TIANQI LITHIUM

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TIANQI LITHIUM SUSTAINABILITY REPORT 2025

SUSTAINABILITY REPORT 2025

TIANQI LITHIUM

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About this Report

Overview

The Report is the ninth Sustainability Report ("the Report") published by Tianqi Lithium Corporation ("Company", "the Company", "Tianqi Lithium" or "we"; A-shares stock code: 002466.SZ, H-shares stock code: 9696.HK). This report systematically elaborates Tianqi Lithium's sustainable development philosophy and performance in 2025 across the dimensions of Environmental, Social and Governance (ESG). We hope to further strengthen our communication and engagement with all stakeholders through the publication of sustainability reports to achieve shared goals and objectives on sustainable development.

Reporting Period

The Report covers the period from January 1, 2025, to December 31, 2025 (the "reporting period" or "this year"). In order to enhance the continuity and comparability of the Report, some contents are appropriately extended beyond the above time frame as needed.

Reporting Organizational Scope

The Report covers the Headquarters, branches and subsidiaries of the Company, maintaining alignment with the scope of the Consolidated Financial Statements. Unless otherwise specified, the data and information disclosed in this report cover all business operation sites of Tianqi Lithium Corporation in Chinese mainland, Hong Kong (China), Macao (China), Taiwan (China) and overseas regions. Explanations for certain information or data with different coverage scopes have been provided in the corresponding sections.

The reporting scope above is designed to accurately reflect the effectiveness of the introduction and implementation of the ESG policy across the Company and its branches and subsidiaries. This section shall be read in conjunction with the Corporate Governance Report in the Company's Annual Report 2025 to facilitate a more comprehensive understanding of our sustainable development performance and a meaningful comparison and understanding of ESG performance and financial performance.

Reporting Guideline

The Report was prepared in accordance with the requirements under Appendix C2 Environmental, Social and Governance Reporting Code (the ESG Reporting Code) to the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited issued by the Stock Exchange of Hong Kong Limited ("HKEX"), as well as relevant provisions of the Self-Regulatory Guidelines No. 1 for Companies Listed on Shenzhen Stock Exchange – Standardized Operation of Companies Listed on the Main Board, the Self-Regulatory Guidelines No. 17 for Companies Listed on Shenzhen Stock Exchange - Sustainability Report (for Trial Implementation), and the Self-Regulatory Guidance No. 3 for Companies Listed on Shenzhen Stock Exchange - Preparation of Sustainability Report issued by the Shenzhen Stock Exchange. Meanwhile, the Report was prepared with reference to the GRI Sustainability Reporting Standards issued by the Global Reporting Initiative (GRI), IFRS S1 - General Requirements for Disclosure of Sustainability-related Financial Information, IFRS S2 - Climate-related Disclosures, the United Nations Sustainable Development Goals ("SDGs"), as well as relevant contents of the General Principles for Environmental, Social and Governance (ESG) Information Disclosure of Mining Enterprises.

Materiality:

Based on the dual-materiality principle, the Company conducted a financial materiality and impact materiality assessment to identify issues that were important to the Company and stakeholders during the reporting period. The identified material issues were reviewed by the Board of Directors of the Company and are focuses of disclosure in the Report;

Quantification:

The Company provided information on the standards, methods, assumptions and calculation tools used to calculate relevant data in the Report;

Balance:

The Report provides an unbiased picture of the Company's performance during the reporting period, and avoids selections, omissions, or presentation formats that may inappropriately influence the decision or judgment by the Report readers;

Consistency:

The Company used data statistical methods consistent with the past and has provided explanations for any changes in these methods.

Preparation Process of the Report

The specific preparation process of the Report is as follows:

- Project initiation: determining the work plan and reporting scope;
- Identification and confirmation of material issues: analyzing domestic and foreign new ESG trends, domestic and foreign new standards and concerns of stakeholders to confirm materia lissues;
- Data collection: preparing and improving the indicators collection system, drawing up highlight cases, and collecting data and text information with subsidiaries, branches and functional departments;
- Report writing: drafting the reporting framework and preparing the draft report;
- Report improvement: reviewing the draft report by functional departments at the Headquarters and other entities, and making revisions and improvements to the report based on the review opinions;
- Report translation: translating the report into multiple languages to better respond to the demands of international and domestic stakeholders;
- Report layout design: designing report layout by comprehensively considering aesthetic effect, readability, innovation, etc.;
- Report publication: publicly disclosing the sustainability report to communicate the Company's ESG philosophy and performance to all stakeholders;
- Summary and improvement: summarizing and analyzing the inadequacies in the report preparation process and formulating improvement plans.

Source of Information

The qualitative and quantitative information used in the Report is derived from public information, internal documents, and relevant statistical data of Tianqi Lithium. The financial data in the Report are presented originally in Renminbi ("RMB") unless otherwise specified. If there is any discrepancy between the financial data in the Report and the data in the Company' s 2025 Annual Report, please note that the data in the 2025 Annual Report shall prevail.

Publication Form of the Report

The Report is published in simplified Chinese, traditional Chinese, English and Spanish. If there is any discrepancy between the versions, the simplified Chinese version shall prevail. You can find and download the Report from the website of CNINFO (www.cninfo.com.cn), the website of HKEX (www.hkexnews.hk) and the official website of Tianqi Lithium (https://www.tianqilithium.com).

Report Assurance

The Company has appointed SGS-CSTC Standards Technical Services Co., Ltd. to provide third-party independent assurance services for this report, to assure the information disclosed in the report, and to issue a third-party assurance statement (refer to the "Independent Assurance Statement" section for details).

Confirmation and Approval

The Report, after being reviewed and adopted by the ESG and Sustainable Development Committee of the Company's Board of Directors, was submitted to the Board of Directors for review and approval, and is hereby released.

Contact Us

If you have any questions, suggestions or opinions about our sustainability management and the Report, please contact:

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Chairlady’ s Message

In 2025, the global lithium industry continued to evolve amid complex and changing international situations and market dynamics. Confronting an external environment with both opportunities and challenges, Tianqi Lithium has always upheld its responsibility philosophy of "Changing the World with Lithium" as guided by sustainability, persisted in reforms and innovations, actively explored cutting-edge fields such as next-generation high-performance battery materials, solidly accumulated momentum in new formats, and steadily promoted the green transformation of energy.

——Enhance the governance system to strengthen the foundation of the Company's development

Sound sustainable development governance is the core guarantee for a company's stable and long-term development. Tianqi Lithium continuously optimizes its corporate governance structure, achieves 100% linkage between executives' compensation and ESG indicators, and effectively drives the efficient implementation of sustainability goals. Meanwhile, it continues to upgrade the "Tianqi Integrity" series of initiatives, realizing the extensive coverage of relevant specialized business ethics audits. The digital risk control system was officially launched, covering core business indicators such as procurement, supply, sales and finance. Moreover, we deepened digital applications in key areas such as R&D, operations, human resources, and ESG and improved data security and lean management.

——Adhere to environmental responsibility and lead green and low-carbon transition

Tianqi Lithium, upholding its climate commitments and with "Li-Tech4Good" as its core positioning for sustainable development strategy, incorporates "net zero emissions" into its core goals, and fully promotes the low-carbon transition of the industrial chain. The Company continues to upgrade its climate governance system. In 2025, Scopes I, II and III emissions from the Company's main business decreased by 18.8% compared to the base year, achieving remarkable results in low-carbon transformation. Through technological innovation, we recycle lithium slag into lithium-modified aluminosilicate powder, whose carbon footprint is reduced by more than 52% compared with traditional pyrophyllite. By realizing the "three principles" (reduction, recycling and harmless treatment) disposal of solid waste throughout the entire process, we have won multiple industry awards including the "Excellent ESG Practices — Special Award for Circular Economy" in China's Non-ferrous Metals Industry.

——Embrace a people-oriented principle and activate organizational development momentum

Tianqi Lithium fully implements human rights-related policies and supporting implementation rules, establishes a full-process human rights risk prevention and control mechanism, and comprehensively protects the rights and interests of employees and supply chain stakeholders. The Company continues to improve its talent development system, upgrades its human resources management system, promotes value co-creation between employees and the enterprise, and significantly enhances the efficiency of human capital management. In terms of Occupational Health and Safety protection, the incidence of major work-related injuries and occupational diseases of the Company remained zero in 2025, building a solid safety barrier for all employees.

——Collaborate with partners to achieve win-win partnership and build a sustainable value ecosystem

Tianqi Lithium always adheres to open collaboration and works with all partners to build a mutual benefit and win-win result value ecosystem. The Company strictly adheres to its quality management system, has achieved multiple breakthroughs in next-generation battery materials, lithium battery recycling and other fields, secured multiple international certifications, and taken the lead in the formulation of the first international standard for basic terminology in the lithium industry; through the establishment of a full-life-cycle quality management and traceability system, the Company's customer satisfaction surpasses 95%. In 2025, the coverage rate and response rate of ESG audits across the Company's upstream and downstream supply chain both reached 100%, effectively promoting the coordinated development of the industrial chain; meanwhile, the Company took the lead in releasing the Tianqi Lithium Responsible Mineral Supply Chain Due Diligence Report for the first time, and continuously optimized the mineral due diligence management system of Tianqi Lithium. In terms of social contributions, the Company strengthened community investment and communication, and organized various volunteer activities and public welfare programs; for its Li Science Museum, the Company upgraded its science popularization exhibition zones and interactive programs and was successfully recognized as a “Chengdu Science Popularization Base”, empowered industrial exchanges with professional science popularization, and made the Li Science Museum a key platform for industry science popularization and international exchanges.

Looking ahead, Tianqi Lithium will deepen its development strategy of "consolidating the upstream, strengthening the midstream, and penetrating the downstream", solidify the foundation of corporate governance, stay true to its original commitment to environmental friendliness, fulfill its mission of shouldering responsibilities, and strive to become a "globally influential driver of energy transition centered around lithium". We are willing to walk hand in hand with all stakeholders to create a new future of "Changing the World with Lithium" and embark on a new green journey!

Jiang Anqi

Tianqi Lithium Corporation Chairlady

Introduction

About Tianqi Lithium

Company Profile >>

Tianqi Lithium is a new energy material enterprise with lithium at its core and dually listed on the SZSE (002466.SZ) and the Hong Kong Stock Exchange (9696.HK). More than three-decade development of lithium-cored business and expertise have witnessed Tianqi Lithium’ s rising global leadership and competitiveness in the lithium-cored material industry for clean mobility, energy storage and energy transition. It has gradually developed ten core competitive advantages: high-quality hard-rock lithium mine and lithium salt lake resource reserves, expanded production capacities of lithium concentrate and lithium chemical products, cost and operational efficiency benefits from vertical integration, a strong brand reputation in innovation and circular economy, leading process technologies, a global customer system with flexible sales strategies, an exceptional management team, robust corporate governance and sustainable development, a prestigious capital market brand image, and digital and intelligent transformation initiatives. The Company is committed to its long-term development strategy of "consolidating the upstream, strengthening the midstream, and penetrating the downstream", and adheres to the responsibility philosophy of "Changing the World with Lithium", striving to become a driver for the global energy revolution by exerting greater global influence.

Business Overview >>

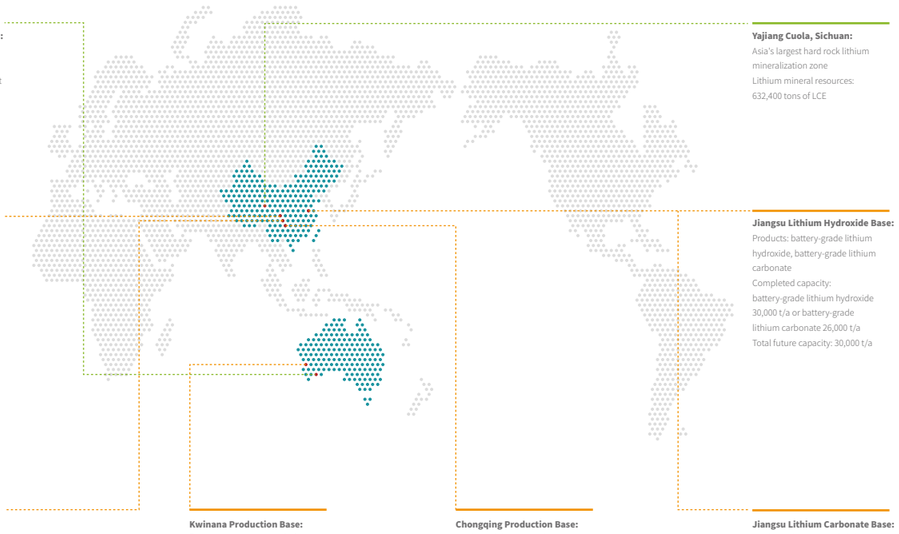
Business Segments

Tianqi Lithium has established a diverse portfolio of main business operations that cover key stages of the lithium industrial chain, including the development of hard-rock lithium mineral resources, the production and sale of lithium concentrate, and the production and sale of lithium chemical products. Currently, the Company's main business products fall into two main categories: (i) lithium concentrate products (including chemical-grade and technical-grade lithium concentrates); (ii) lithium chemical products (including lithium carbonate, lithium hydroxide, lithium metal, lithium chloride, etc.); the products are widely applied in end markets such as electric vehicles, 3C electronics, new energy storage, unmanned aerial vehicles (UAVs), glass, and ceramics. The Company continues to focus on enhancing the value of the industrial chain. By collecting and analyzing global market information, assessing industry development trends, and actively seeking investment opportunities on the upstream and downstream sides of the industrial chain, it promotes sustainable and stable business growth, leads the healthy development of the new energy materials industry, and contributes to the global energy transformation.

Business and Resource Layouts

As a globally leading lithium product manufacturer, Tianqi Lithium leverages its core resource base at the Greenbushes Lithium Mine in Australia and important resource reserve base at the Cuola Lithium Mine in Yajiang, Sichuan, China, to build a stable, low-cost high-quality lithium raw material supply system, which provides a solid guarantee for the efficient, stable and flexible production of the Company's lithium chemical products. The Company has established an in-depth presence in the lithium industry chains across China, Australia and Chile. With six major production bases located in Shehong and Suining, Sichuan Province; Zhangjiagang, Jiangsu Province (including two bases for lithium carbonate and lithium hydroxide); Tongliang, Chongqing; Kwinana, Western Australia, the Company has a combined annual production capacity of 121,600 tons of lithium chemical products. Leveraging its full-chain layout across key nodes of the industrial chain and global competitive edge, the Company actively deepens cooperation with global customers to jointly advance the sustainable development of the new energy industry.

Lithium Resources/Production Bases



Governance

- Fully embedded ESG requirements into the entire process encompassing pre-investment screening, mid-investment management and control, and post-investment risk tracking, we continuously optimize our responsible investment system.
- MSCI ESG rating of Tianqi Lithium was upgraded to **A**; Tianqi Lithium was included in S&P Global's Sustainability Yearbook 2026; Tianqi Lithium was included in the FTSE4GOOD Index Series for three consecutive years;
- The proportion of female directors was **not less than 50%**; and the proportion of independent non-executive directors in the Board of Directors was **not less than 50%**;
- This year's ESG indicators covered 22 issues, core indicators such as corporate-level carbon intensity, water recycling rate, and business ethics training were fully included in the KPI assessment of senior executives, and the remuneration of senior executives and management teams was **100%** linked to ESG performance and dynamically monitored;
- Built a multi-channel, full-coverage, and easily accessible reporting system, we implemented hierarchical management of business ethics reports, and established a full-process whistleblower protection mechanism;
- During this reporting period, the Company recorded zero incidents of privacy or information leakage, as well as zero customer complaints related to privacy infringements or data loss;
- Tianqi Lithium released the "Three Virtues and Five Competencies" leadership model integrated throughout the entire process of talent recruitment, promotion, and succession planning.

Environment

- The company's Lithium-modified Aluminosilicate Powder has been successfully incorporated into new glass fiber formulations, with its carbon footprint reduced by more than **52%** compared with that of raw minerals;
- The annual green power utilization rate of the Jiangsu Lithium Carbonate Base reached over **95%**;
- We established a monthly organizational carbon inventory mechanism for production bases, identified abnormal fluctuations in production through carbon intensity monitoring, and promoted the construction of a digital carbon management system;
- Tianqi Lithium participated in the Carbon Disclosure Project (CDP) Climate and Water Security surveys, and received a Grade **B** rating for both issues.

Social

- Chongqing Tianqi Lithium won the EcoVadis Sustainable Development Assessment Silver Medal, ranked among the top **15%** of global participating companies;
- We optimized the mineral due diligence management system and published the first edition of the Tianqi Lithium Responsible Mineral Supply Chain Due Diligence Report (Chinese/English versions) with the support of the Sustainable Supply Chain Management Team;
- The Tianqi Public Welfare "Habitat Program", has completed the creation of the first volume of the biodiversity educational picture book <Exploring the Ecological Kingdom of Yajiang> and organized **23** volunteer service events in Yajiang County and Chengdu, reaching a total of **1, 092** participants;
- The "Earth Day" public welfare cycling activity, has achieved joint participation of global production bases for the first time, with a total of **718** hours of volunteer services contributed, deepening the consensus on sustainable development between employees and communities.

Honors and Awards (Selected)

Name of award	Awarding body
Jiangsu Lithium Carbonate Base was included in the 2025 Provincial-level Green Factory List.	Jiangsu Provincial Department of Industry and Information Technology
The "Tianqi Lithium" brand lithium carbonate is the first registered brand of lithium carbonate futures on the Guangzhou Futures Exchange.	Guangzhou Futures Exchange
Included in the Best Practice Case of Board of Directors of Listed Companies (2025)	China Association for Listed Companies
Included in S&P Global's Sustainability Yearbook (China Edition) 2025 and Sustainability Yearbook 2026;	S&P Global
Wind Top 100 ESG Best Practices of Chinese Listed Companies (2025)	Wind
Sedex Supply Chain Award - Environmental Contribution Award (2025)	Sedex
Huazheng Hong Kong (China) Listed Companies ESG Outstanding Performance TOP 100 (2025)	Huazheng Index
Included in Excellent ESG Practice Cases of Non-ferrous Metals Industry · Excellent Practice Category Included in Excellent ESG Practice Cases of Non-ferrous Metals Industry · Green Development Category Included in Excellent ESG Practice Cases of Non-ferrous Metals Industry · Circular Economy Category Included in Excellent ESG Practice Cases of Non-ferrous Metals Industry · Social Contribution Category Included in Excellent ESG Practice Cases of Non-ferrous Metals Industry · Governance Innovation Category	Organized by China Nonferrous Metals ESG Research Center
The Crystal Ball Award for Information Disclosure of Listed Companies (2025), the Crystal Ball Award for Investor Relations of Listed Companies (2025), the Crystal Ball Award for Shareholder Return of Listed Companies (2025), and the Crystal Ball Award for ESG of Listed Companies (2025)	Securities Market Weekly
China Finance News Zhiyuan Award - Excellence Award for Sustainable Development Information Disclosure (2025)	China Finance News
The 8th New Fortune Best IR Hong Kong (China) Listed Company (A+H Shares) Award	New Fortune
Golden Bull Award for Corporate Governance (2025) and Golden Information Disclosure Award (2024)	China Securities Journal
Tianqi Lithium's Li Science Museum Won the "Classic Brand Case of Chinese Listed Companies" Award (2025)	National Business Daily
Included in the "Sustainable Competitiveness" Enterprise Brand and Value Case (2025)	China Business Journal
Award for ESG Practice Demonstration Unit of Chinese Enterprises (2024)	Corporate Finance
Cluster Fresh Award - Low-carbon Product Award	The 5th Advanced Battery Industry Cluster Forum (2025)
Steady Progress: ESG Leaders of Chinese Enterprises (2025) and the "ESG Leader"	SynTao Green Finance
"New Quality Productive Forces Pioneer Enterprise" of the Respected Companies 2024–2025	Economic Observer

Stakeholder Engagement and Materiality Issues Assessment

Stakeholder Engagement >>

Tianqi Lithium adheres to the concept of responsibility, applies the "Stakeholders' Rights-Interests Model", and establishes a stable and long-term stakeholder communication mechanism throughout the entire process of daily operations and services. For local stakeholders such as community members, the Company continues to provide capacity-building support to help them improve the efficiency and quality of raising concerns and expressing needs, and regularly conducts surveys on current engagement mechanism feedback to enhance the relevance and effectiveness of communication; during the reporting period, the Company implemented stakeholder engagement plans at all operation sites, demonstrating its high attention to and pragmatic actions for stakeholder engagement. For core stakeholders with high risk or high dependence, the Company proactively establishes a high-frequency, in-depth special communication mode, and deepens two-way communication and collaborative cooperation by setting up joint working groups and holding regular roundtable meetings, etc.

To gain an in-depth understanding of the impact of its operations on various stakeholders and communities, and to better meet the expectations of stakeholders, the Company regularly conducts stakeholder and community impact assessment every year. In this year, the Company identified nine categories of key stakeholders, and by analyzing their key concerns, regularly recorded, measured and reviewed communication status to ensure effective communication and close cooperation with stakeholders.

Category of stakeholders	Issues of concern	Risk category	Impact analysis	Responses from Tianqi Lithium	Frequency
Customers	Product responsibility	Product quality risks	If product quality fails to meet standards or has potential safety hazards, it will directly affect delivery to customers.	Strengthening product quality management	Irregular
	Research and development ("R&D") and innovation	Market competition risks	Delayed technological innovation will lead to a decline in product competitiveness, making it impossible to meet customers' demands for high-performance and low-carbon materials, which will undermine long-term customer partnerships and market competitiveness.	Increasing investment in R&D and innovation	Annual
	Opportunities of clean technology	Low-carbon transition risks	Failure to keep pace with clean technology trends will leave us unable to meet customers' carbon neutrality goals, resulting in loss of market share	Promoting R&D of clean technology	Annual
Employees of the Company	Employment and employee management	Labor dispute risks	Violation of labor laws and regulations will trigger labor arbitration, impair employees' legitimate rights and interests, and reduce team stability and job security	Implementing the principle of legal employment	Irregular
	Diversity, equality and inclusiveness	Discrimination and talent attrition risks	Lack of a diversity and inclusion mechanism will restrict employees' career development, lead to the loss of core talents, and undermine team cohesion and sense of belonging.	Safeguarding employees' equal rights and interests	Irregular
	Career development and training of employees	Skills gap risks	The absence of a training system will result in employees' skills failing to meet the requirements of business upgrading, thus restricting their career development.	Enhancing employee skills	Annual
	Occupational health and safety	Work safety accident and occupational disease risks	Lack of safety management will lead to work-related injuries and occupational diseases, endangering employees' life and health.	Refining the occupational technology and safety management system	Annual
	Responsibility of human rights	Human rights violation risks	Neglecting human rights protection will infringe upon employees' basic rights and interests, triggering a crisis of workplace trust.	Fully considering and respecting local and internal employees' rights	Irregular
Shareholders and investors	Corporate governance	Governance failure and decision-making error risks	An imperfect governance structure will lead to internal control failure and decision-making deviations, directly damaging shareholders' interests	Refining the corporate governance structure and business management system	Irregular
	Compliance and risk management	Compliance risks	Lack of a risk control system will lead to major violations and financial losses, affecting shareholders' returns.	Improving legal affairs and risk control system	Annual
	Business ethics and transparency	Reputational risk	Ethical misconduct and information opacity will arouse market doubts, leading to stock price fluctuations.	Implementing the complaint reporting and monitoring mechanism	Irregular
	Economic performance and financial responsibility	Financial risk	Declining profitability and lack of financial accountability will lead to a decline in shareholders' returns.	Publishing the annual report, interim and quarterly reports, and paying taxes according to law	Annual, semi-annual, and quarterly
Government/ regulatory authorities	GHG emissions and management	Compliance risks	Excessive carbon emissions will trigger regulatory penalties such as carbon taxes and production restrictions, affecting the achievement of regional climate goals and the effectiveness of government governance.	Promoting carbon reduction projects	Monthly and annual
	Climate resilience	Climate risk	Inadequate climate resilience will lead to production disruptions and asset losses caused by extreme weather, affecting regional economic stability and the government's emergency management capabilities.	Identifying climate change risks and opportunities, and developing and implementing management strategies	Semi-annual
	Energy management	Energy security and transition risks	Inappropriate energy management will lead to increased energy consumption costs and fluctuations in energy supply, affecting regional energy security and the progress of the "Carbon Peaking and Carbon Neutrality" goals.	Implementing energy conservation and carbon reduction measures, and building a digital energy management system	Quarterly
	Water resource management	Water shortage and ecological risks	Inappropriate water resource management will trigger regional water shortages and ecological damage, increasing the government's pressure on ecological governance and supervision.	Promoting water recycling and developing technologies to enhance efficient water use	Semi-annual
Government/ regulatory authorities	Air quality management	Environmental and health risks	Exceeding atmospheric pollutant standards will affect regional air quality and residents' health, increasing the government's environmental governance costs and supervision accountability.	Implementing air pollutant emission reduction measures	Irregular
	Material, solid waste and tailings management	Environmental risks	Inappropriate solid waste disposal will lead to soil and groundwater pollution, increasing the government's ecological restoration costs and supervision pressure	improving solid waste disposal and tailings management, and promoting the circular economy	Irregular
	Biodiversity conservation	Ecological and compliance risks	Destruction of biodiversity will trigger ecological penalties, affecting regional ecological security and the effectiveness of the government's ecological governance.	Strengthening the construction of green mines	Annual
	Chemical safety	Safety and market competition	Products containing hazardous chemicals may be rejected or recalled; stricter regulations threaten market access; increased customer awareness leads to declining demand, affecting sales and brand premium.	Establishing a chemical identification mechanism, and developing management process and response plan	Irregular
	Economic performance and financial responsibility	Economic and compliance risks	Lack of financial responsibility will affect local tax revenue and economic development, triggering regulatory accountability and pressure on government governance.	Publishing the annual report, interim and quarterly reports, and paying taxes according to law	Annual, semi-annual, and quarterly
Partners	Research and development ("R&D") and innovation	Technology iteration risks	Delays in technological innovation will lead to a decline in the collaborative efficiency of the industrial chain, affecting the overall competitiveness and transition and upgrading of the industry.	Increasing investment in R&D and innovation	Annual
Public/communities	Social inclusion and contributions	Community conflict risks	Inadequate community investment will trigger residents' dissatisfaction and social conflicts, and affect the quality of community life.	Enhancing communication with communities, increasing community investment, and launching a number of public welfare programs and volunteer services programs.	Quarterly
Suppliers	Responsible supply chain	Supply chain compliance risks	Lack of supply chain management will lead to increased compliance costs for suppliers and greater pressure on capital turnover.	Establishing a fair and transparent procurement model, creating a responsible supply chain and providing supplier training and workshop discussion	Annual
Professional institutions/scholars	Opportunities of clean technology	Technology iteration risks	Delayed R&D of clean technologies will lead to delayed industrial transition and affect the direction of academic research.	Promoting R&D of clean technology	Annual
	Research and development ("R&D") and innovation	Technology gap risks	Inadequate R&D investment will lead to technology gaps in the industry, affecting the innovation capacity of the global lithium industry and the transformation of academic research results.	Increasing investment in R&D and innovation	Annual
Media	Corporate governance	Reputational risk	Exposure of governance issues will trigger a public opinion crisis	Refining the corporate governance structure and business management system	Irregular
	Business ethics and transparency	Reputational risk	Moral misconduct and information opacity will affect the credibility of reports and public trust.	Implementing the complaint reporting and monitoring mechanism	Irregular
	Economic performance and financial responsibility	Reputational risk	Exposure of financial issues may trigger public doubts about the credibility of media reports and affect its industry reputation.	Publishing the annual report, interim and quarterly reports, and paying taxes according to law	Annual, semi-annual, and quarterly

Materiality Issues Assessment >>

In order to accurately identify and systematically judge the strategic opportunities and risks brought by changes in internal and external factors, Tianqi Lithium refers to core specifications such as the Self-Regulatory Guidelines No. 17 for Companies Listed on Shenzhen Stock Exchange - Sustainability Report (for Trial Implementation), the Environmental, Social and Governance Reporting Code of HKEX, and the GRI Sustainability Reporting Standards issued by the Global Reporting Initiative (GRI). It follows the dual-materiality principle and regularly assesses the dual-materiality of each ESG issue: i.e., the significant substantive impact of each issue on economy, society and environment (impact materiality), and the significant impact of each issue on the Company's financial performance (financial materiality).

Material Issue Analysis Process >>

Understand the Company's background

Understand the internal and external background information of the Company and its affected stakeholders.

Establish a list of ESG issues for this year

The Company established its list of ESG issues for the year 2025, with reference to domestic and international sustainability information disclosure standards, including those of Shenzhen Stock Exchange and HKEX, while also considering industry development trends and the Company' s development strategy. In order to ensure the continuity and readability of the Report, the number of ESG issues was maintained at 22 this year, with only adjustments made to the assessment of the importance of the issues. Meanwhile, in accordance with the Company's actual situations, the connotation of the issues has been further refined: "Climate Change Resilience" and "Greenhouse Gas and Emission Management" were integrated into "Climate Change Management"; "Solid Waste and Tailings Management" was integrated into "Environmental Compliance Management"; "Ethics in Science and Technology" was integrated into "Scientific and Technological Innovation"; "Equal Treatment of Small- and Medium-sized Enterprises" was integrated into "Responsible Supply Chain"; "Rural Revitalization" was integrated into "Social Inclusion and Contributions", forming the complete list of issues for this period.

Issue materiality assessment

>Impact materiality assessment: Based on interviews and questionnaires, we conducted a preliminary analysis of the impacts related to sustainable issues; carried out stakeholder questionnaire surveys, and invited stakeholders to score from four dimensions: impact likelihood (probability of occurrence), impact scale (magnitude of impact), impact scope (coverage), and irreversibility (mainly for negative issues); integrate the opinions of multiple stakeholders and internal and external experts to form the impact materiality assessment results.

>Financial materiality assessment: Based on interviews and questionnaires, we conducted a preliminary analysis of the impacts related to sustainability issues; invited relevant departments and external experts to conduct assessments respectively for three types of time frames: short-term, medium-term and long-term, from the dimensions of likelihood (probability of occurrence) and degree of impact (dependence on and influence over resources and relationships); integrated the suggestions of relevant departments as well as internal and external parties to form the financial materiality assessment results.

Issue review and confirmation

Based on the quantitative assessment results of the impact materiality and financial materiality of all issues, we set materiality thresholds in combination with its operation and management capabilities, optimized and adjusted the Matrix of Dual-materiality Issues, developed a Matrix Diagram of Materiality Issue Analysis, and updated the List of High-materiality Issues. The Board of Directors reviewed and finally confirmed the assessment results of material issues, and provided guidance and suggestions on key contents disclosed in this report and subsequent issue management.

Matrix of Materiality Issues[1] >>

For this year, based on the dual-materiality principle, the Company conducted an ESG issue materiality assessment with "financial materiality" and "impact materiality" as the core dimensions, and referred to data from previous Sustainability reports to ensure the continuity of disclosure.

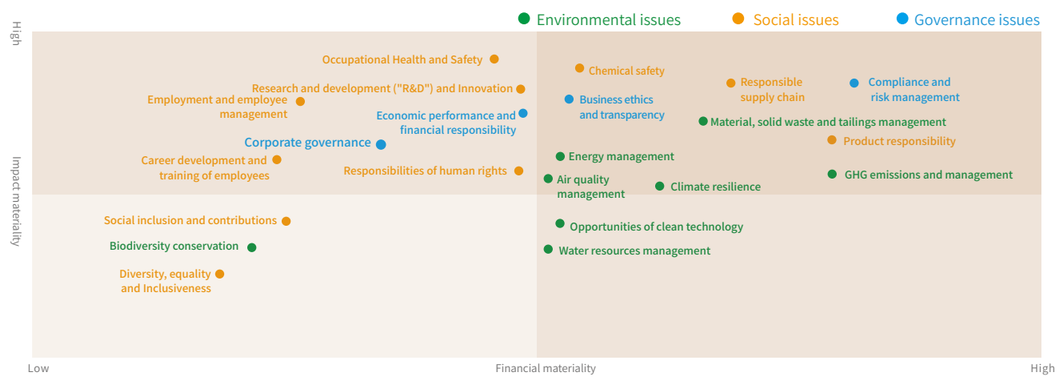
Financial materiality analysis showed that due to increasingly stringent environmental compliance regulations and enhanced supply chain risk control, the financial impact weights of chemical safety, air quality management, business ethics and transparency increased; the priority of financial materiality for corporate governance, economic performance and financial responsibility, Responsibility of human rights, and occupational health and safety was lowered due to mature management and control systems as well as narrowed risk exposure; impact materiality analysis showed that driven by regulatory requirements and market demands, the influence of product responsibility, energy management, and greenhouse gas emission and management on stakeholders significantly increased; the priority of impact materiality for diversity, equity and inclusiveness was lowered due to the implementation of systems and full response to demands.

Based on its operational management capabilities, the Company set thresholds and ultimately identified 10 dual-materiality issues. It provided key disclosures in this Report on high-materiality issues, serving as core guidance for subsequent risk management and strategic practices.

Tianqi Lithium 2025 ESG Materiality Issues List

Environmental issues		Social issues		Governance issues
GHG emissions and management	Air quality management	Product responsibility	Chemical safety	Corporate governance
Climate resilience	Material, solid waste and tailings management	Research and development ("R&D") and Innovation	Responsibility of human rights	Compliance and risk management
Energy management	Opportunities of clean technology	Responsible supply chain	Diversity, equity and Inclusiveness	Business ethics and transparency
Water resource management	Biodiversity conservation	Employment and employee management	Career development and t raining of employees	Economic performance and financial responsibility
		Occupational health and safety	Social inclusion and contributions	

Tianqi Lithium 2025 ESG Materiality Matrix



[1] This report has listed the disclosure locations of all issues item by item in the appendix "Index" in accordance with the disclosure requirements of the Self-Regulatory Guidelines No. 17 for Companies Listed on Shenzhen Stock Exchange - Sustainability Report (for Trial Implementation) and the Environmental, Social and Governance Reporting Code of HKEX. The management practices, performance data and risk management of the issues can be quickly accessed under the guidance of the index.

Analytical Results-Guided Disclosure and Practice >>

The Company attaches great importance to the full integration of SDGs and regards them as the core of ESG governance. For the financial materiality issues, we systematically mapped out their impact scope, potential impacts on corporate operations and the entire value chain, as well as impact cycles, and accurately linked them to relevant SDGs to form a complete assessment checklist. In the corresponding sections, we adopt the Four-pillar Framework for in-depth disclosure.

For non-financially material issues, the Company also maintains continuous attention and systematic management, and provides sufficient disclosure in the corresponding sections. Issues such as responsibility of human rights, diversity, equality and inclusiveness, employment and labor management, and career development and training are presented in the "Human Capital Management" section; issues such as corporate governance, economic performance and financial responsibility are presented in the "Sustainable Development Governance" section; issues such as occupational health and safety, Research and Development (“R&D”) and Innovation, social inclusion and contributions, and biodiversity conservation are presented in their respective corresponding sections.

The management practices and performance data of the above-mentioned issues can also be found in the appendix "Performance Indicators".

List of Financial Materiality Issues and Disclosure Management[1]

Issue	Impact analysis		Risk and opportunity analysis		Corresponding SDGs	Chapter of management actions and practices
	Impact scope	Time frame	Risk/opportunity type	Time frame		
Compliance and risk management	Corporate business	Long-term	Risks: >Regulatory penalties, legal proceedings, financial losses and reputational damage. Opportunities: >Enhance governance standards, strengthen investor confidence and ensure business continuity.	Long-term	16	Compliance and risk management
Business ethics and transparency	Corporate business, on upstream and downstream sides of the value chain	Long-term	Risks: >Corruption, unfair competition, reputational damage and legal sanctions. Opportunities: >Build trust, foster a fair business environment and enhance brand value.	Long-term	16	Business ethics and transparency
Climate resilience	Corporate business, on upstream and downstream sides of the value chain	Medium- and long-term	Risks: >Physical risks (e.g. extreme weather) and transition risks (e.g. policies and regulations, and technological changes). Opportunities: >Improve energy efficiency, develop low-carbon technologies, and enhance supply chain resilience.	Medium- and long-term	13	Climate change management
GHG emissions and management	Corporate business, on upstream and downstream sides of the value chain	Medium- and long-term	Risks: >Tightened policies, increased short-term compliance costs, and surging green challenges in domestic and overseas markets. Opportunities: >Drive R&D innovation and technological iteration to reduce long-term operating costs. Enhance brand image and meet green consumption demands.	Short-, medium- and long-term	13	Climate change management
Energy management	Corporate business	Medium- and long-term	Risks: >Rising energy costs and tightened policies increasing operational pressure. Opportunities: >Promote energy-saving technological transformation and renewable energy substitution to reduce costs and enhance supply chain resilience.	Medium- and long-term	7	Energy management
Opportunities of clean technology	Corporate business, on downstream side of the value chain	Medium- and long-term	Risks: >Long technology R&D cycles and misjudgment of technical routes, possibly leading to resource misallocation. Opportunities: >Commercialization of clean technologies can increase revenue streams and strengthen the Company's strategic position in the energy transition industrial chain.	Medium- and long-term	9, 12	Energy management
Air quality management	Corporate business, on downstream side of the value chain	Medium- and long-term	Risks: >Excessive emissions, possibly triggering regulatory penalties and community complaints. Opportunities: >Sustained investment in end-of-pipe treatment technologies to improve emission performance, strengthen community trust and compliance image.	Medium- and long-term	3, 11	Environmental compliance management
Material, solid waste and tailings management	Corporate business, on downstream side of the value chain	Long-term	Risks: >Environmental pollution, community conflicts, legal liabilities and resource depletion. Opportunities: >Improve resource utilization, develop a circular economy and reduce disposal costs.	Medium- and long-term	12	Environmental compliance management
Water resource management	Corporate business, on downstream side of the value chain	Long-term	Risks: >Uneven distribution of water resources at operation sites, and non-compliant wastewater discharge, possibly triggering regulatory penalties and community conflicts. Opportunities: >Promote wastewater recycling and zero discharge to reduce dependence on water withdrawal, improve community relations and regulatory compliance level.	Long-term	6	Environmental compliance management
Chemical safety	Corporate business, on downstream side of the value chain	Long-term	Risks: >Stringent chemical regulations and the risk of leakage incidents, leading to increased compliance costs and restricted market access. Opportunities: >Develop low-hazard alternative technologies and advance digital management to reduce safety costs and enhance market competitiveness.	Long-term	3, 8	Chemical safety
Product responsibility	Corporate business, on downstream side of the value chain	Medium- and long-term	Risks: >Product recalls, customer complaints, damaged brand reputation and legal proceedings. Opportunities: >Improve customer satisfaction and loyalty, enhance product competitiveness, and lead industry standards.	Short-, medium- and long-term	12	Product responsibility
Responsible supply chain	Corporate business, on upstream and downstream sides of the value chain	Medium- and long-term	Risks: >Supply chain disruptions, joint liability arising from supplier non-compliance, and fluctuations in raw material prices. Opportunities: >Enhance supply chain resilience and transparency, collaborate with suppliers to improve ESG performance, and co-create value.	Medium- and long-term	12, 17	Responsible supply chain

[1] 1 This Report adopts a unified Four-pillar Framework of "Governance, Strategy, Management of Impacts, Risks and Opportunities, and Indicators and Goals" for centralized disclosure of financial materiality issues. The issues of "Energy Management" and "Opportunities of Clean Technology" are disclosed under the "Energy Management" section using this framework. The issues of "Climate Resilience" and "GHG Emissions and Management" are disclosed under the "Climate Change Management" section using this framework. The issues of "Air Quality Management", "Material, Solid Waste and Tailings Management" and " Water Resources Management" are disclosed under the "Environmental Compliance Management" section using this framework.

Governance

Tianqi Lithium is committed to building a standardized, efficient and distinctive governance system. By continuously optimizing and improving its "1+4+1" ESG management system, it deeply integrates the concept of sustainable development into corporate culture. By strengthening risk and internal control mechanisms, practicing the concept of responsible investment, and abiding by high standards of business ethics, it has achieved in-depth integration of corporate governance, strategy and risk management. Meanwhile, it enhances operational efficiency through digital and intelligent development, and with solid technical support and reliable information assurance, facilitates the long-term stable development.

This chapter responds to the following SDGs:

This chapter responds to the following materiality issues:

Corporate governance

Compliance and risk management

Business ethics and transparency

Economic performance and financial responsibility

Sustainable Development Governance

Tianqi Lithium has always been guided by the responsibility of "Changing the World with Lithium". With an increasingly solid governance foundation, it thoroughly implements the sustainable development strategy, continuously enhances its ESG management effectiveness, and provides strong support for global business expansion and high-quality sustainable development.

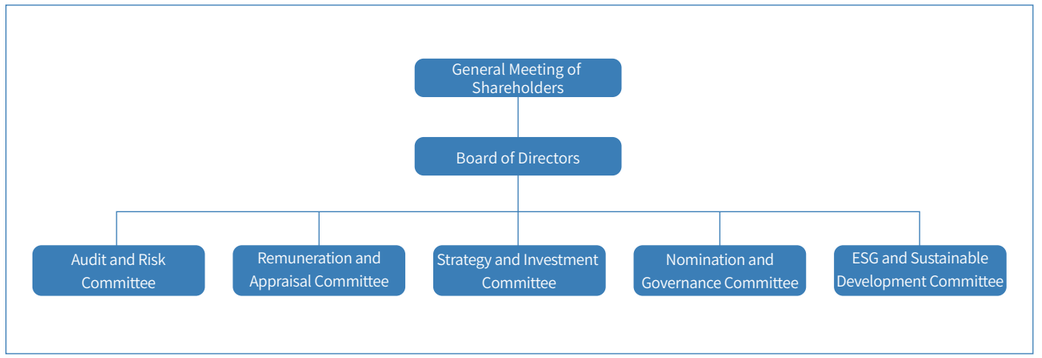
Governance System >>

Tianqi Lithium strictly complies with the requirements of laws, regulations and normative documents such as the Company Law of the People's Republic of China, the Securities Law of the People's Republic of China, the Code of Corporate Governance for Listed Companies, the Stock Listing Rules of the Shenzhen Stock Exchange, the Self-Regulatory Guidelines No. 1 for Companies Listed on Shenzhen Stock Exchange – Standardized Operation of Companies Listed on the Main Board, and the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited, and has established a modern governance structure with the Board of Shareholders, Board of Directors and Management as the core.

The Company's Board of Shareholders is the supreme authority. In accordance with laws, regulations and the Articles of Association of the Company, it makes decisions on major matters such as the Company's business policies, financing, investment and profit distribution. It convenes and holds Shareholders' General Meeting in strict accordance with the Articles of Association and the Rules of Procedure for the Board of Shareholders of the Company, and effectively protects the equal rights of all shareholders, especially minority shareholders.

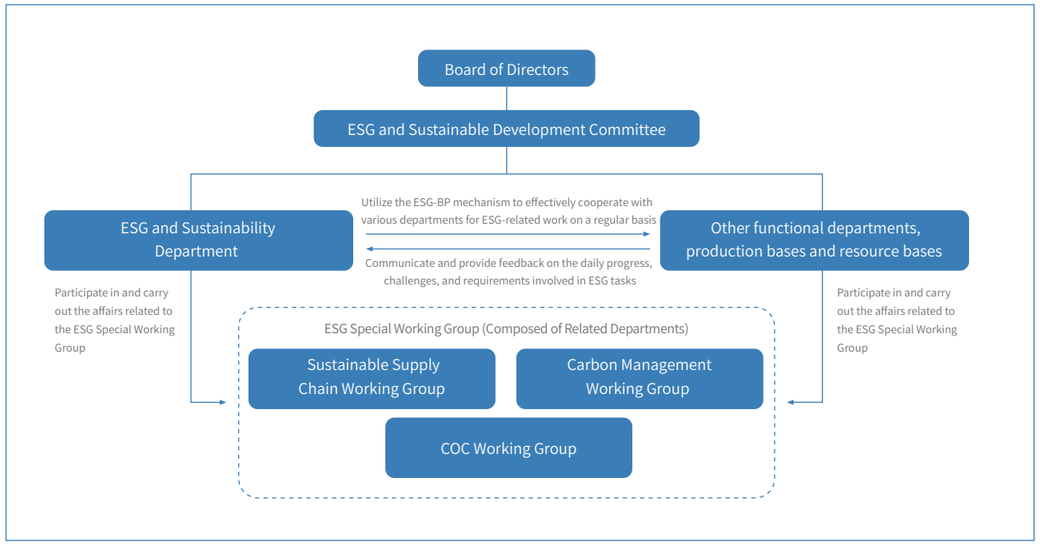
During the reporting period, the Company revised a series of regulatory documents including the Articles of Association, the Rules of Procedure for Board of Shareholders and the Rules of Procedure for the Board of Directors in accordance with relevant requirements of the China Securities Regulatory Commission. The Audit and Risk Committee of the Board of Directors exercises the functions and powers of the Board of Supervisors as stipulated in the Company Law of the People's Republic of China. In 2025, the Board of Directors supervised and reviewed three proposals related to ESG and sustainable development matters, including the Sustainability Report 2024, the Social Responsibility Report 2024 and the revision of the Working Rules of the ESG and Sustainable Development Committee of the Board of Directors. (For details on the performance of the Company's Board of Directors and various committees in 2025, please refer to Section IV "Corporate Governance, Environmental and Social" in the Annual Report 2025.)

Governance Structure of Tianqi Lithium



Tianqi Lithium regards sustainable development as an integral part of corporate governance and business management, and has established an ESG governance structure with the Board of Directors as the supreme body, featuring clear rights and responsibilities and distinct division of labor. Under the Board of Directors, there is an ESG and Sustainable Development Committee, which is responsible for formulating sustainability visions, goals and strategies, and reviewing their implementation. The ESG and Sustainability Department, as a management and coordination department, links various functional departments and domestic and overseas production bases through the "ESG-BP" (ESG-Business Partner) mechanism, and collaborates with cross-departmental special working groups such as those for sustainable supply chain and carbon management to jointly promote the implementation of material ESG issues.

Sustainable Development and ESG Governance Structure of Tianqi Lithium



Independence of the Board of Directors

Tianqi Lithium complies with laws, regulations and normative requirements such as the Company Law of the People's Republic of China, the Code of Corporate Governance for Listed Companies, the Measures for the Administration of Independent Directors of Listed Companies, the Stock Listing Rules of the Shenzhen Stock Exchange, and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, and has formulated the Working System for Independent Directors, which standardizes and safeguards the independence of independent non-executive directors in aspects such as their appointment, responsibilities, performance of duties, number and information disclosure, to ensure the transparency and fairness of corporate governance. As of the end of this reporting period, the Company's Board of Directors consists of 7 directors, including 4 independent non-executive directors, accounting for not less than 50%.

All special committees of the Company include independent non-executive directors, who also act as conveners; the proportion of independent non-executive directors in the Company's Nomination and Governance Committee and Remuneration and Appraisal Committee both reaches two-thirds and with no one holding any senior management position, ensuring the independence of the decision-making process. The Company's Audit and Risk Committee consists entirely of independent non-executive directors, with a financial expert as its convener. It maintains independence in both composition and decision-making process, and effectively fulfills its supervisory responsibilities.

To ensure that the Board of Directors can obtain independent views and opinions, the Company empowers each director to seek independent professional advice on any matter related to the performance of their duties. Additionally, the Audit and Risk Committee is entitled to communicate and engage in discussions with the Company's external auditors each year to fulfill its responsibilities. The Company encourages its board members to solicit feedback from fellow directors, employees, investors, and other stakeholders through public channels, such as investor relations, when appropriate. This approach ensures that diverse perspectives are thoroughly evaluated and considered in the decision-making process. As of the date of the Report's disclosure, the Board of Directors has issued the Special Opinion of the Board of Directors on the Independence Assessment of Independent Directors.

Diversity of the Board of Directors

The Company clearly stipulates in its Articles of Association and the Working Rules for the Nomination and Governance Committee of the Board of Directors that for nomination of director candidates, a series of diversity criteria shall be used as benchmarks, including but not limited to gender, age, cultural and educational background, ethnicity, professional experience, skills, knowledge and term of service.

As of the end of the reporting period, the members of the Company's Board of Directors possess professional experience and industry backgrounds in one or more areas encompassing the lithium industry, corporate governance, finance/accounting, risk management, ESG, and strategy, and cover a wide age range. Specifically, there are 2 experts in ESG and sustainable development; 1 executive director and 3 independent non-executive directors are female, accounting for not less than 50%. For the personal resumes of the Board members, please refer to Section IV "Corporate Governance, Environmental and Social" in the Annual Report 2025 of the Company.

Representation of female directors on the Board of Directors not less than

50%

Representation of independent non-executive directors on the Board of Directors not less than

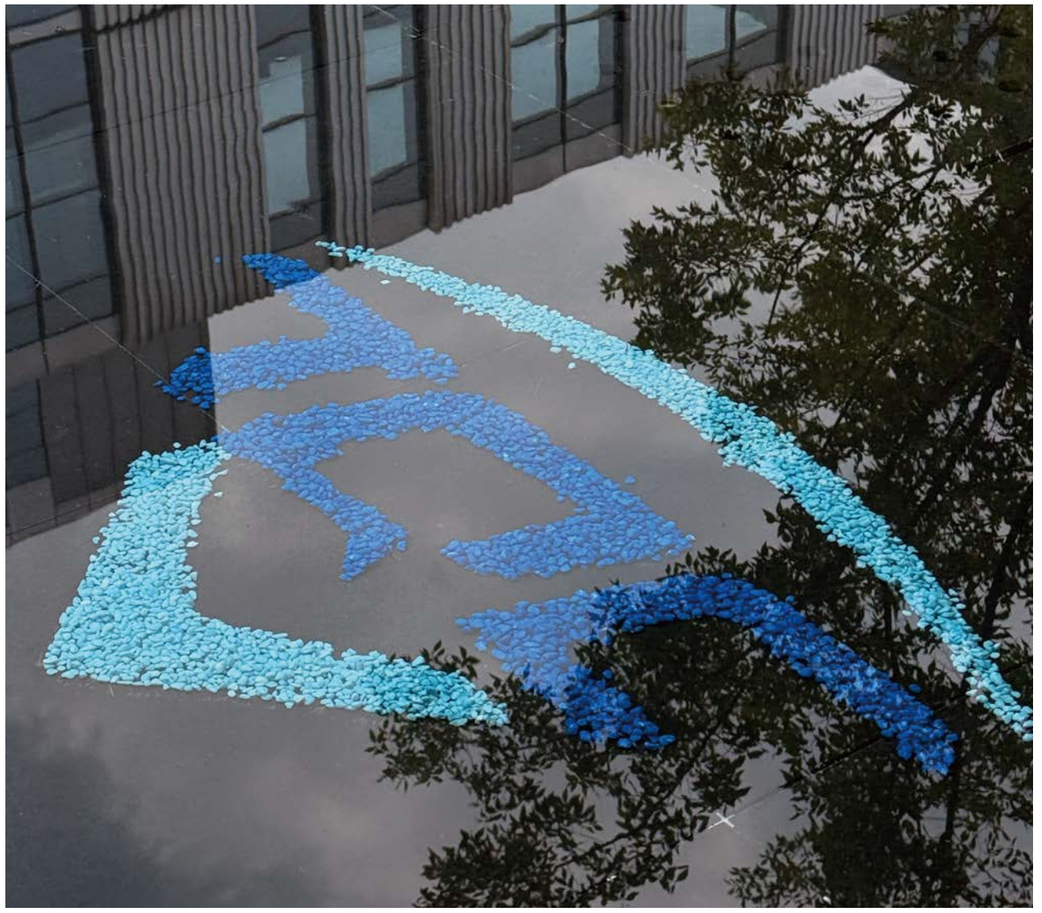
50%

Experts in the field of sustainable development on the Board of Directors

2

ESG capacity building of the Board of Directors

Focusing on capacity building in areas such as standardized governance and ESG management practices, in 2025, the Company’ s directors participated in multiple governance-related training courses: The Company organized all directors to study the documents issued by the Sichuan Regulatory Bureau of the China Securities Regulatory Commission on multiple occasions; the Company’ s Chairlady attended the special training on mergers, acquisitions and restructuring of listed companies in Sichuan organized by Sichuan Listed Companies Association; the independent non-executive directors participated in the training on improving professional competence in compliance and corporate governance organized by Hong Kong Chartered Governance Institute. The training contents covered issues such as corporate compliance, information disclosure and transaction control, annual audit and performance reporting, etc. In 2025, the Company provided directors with training on sustainable development such as climate risk analysis and ESG disclosure. It will continue to provide relevant training on a quarterly basis in 2026 to enhance directors' ability to fulfill their responsibilities.



Remuneration and Performance Management >>

Tianqi Lithium has improved its remuneration management, internal incentive and restraint mechanisms by implementing the Remuneration Management System for Directors and the Remuneration Plan for Executives.

Short-term remuneration linked to performance

The remuneration of the Company's executives consists of fixed remuneration and performance-based remuneration, and is designed to incentivize performance and align with their responsibilities. The variable performance-based remuneration is directly linked to annual performance and target assessment results, and will be calculated based on the actual term of office and paid out after the year-end assessment.

Equity incentives based on long-term performance

In 2025, the Company prudently adjusted the grantees and the number of shares under the A-shares Restricted Stock Incentive Plan 2024. Such plan covers directors, executives and core key employees, establishing a long-term benefit-sharing and restraint mechanism among shareholders, the Company and the core team, promoting the alignment between remuneration growth and corporate value creation, and ensuring the long-term nature and effectiveness of incentives.

Remuneration clawback policy

The Company has established a clear remuneration clawback mechanism through the Resignation Management System for Directors and Executives and the Internal Accountability System. In the event that directors or executives fail to fulfill their commitments or engage in improper conduct (such as violations of rules and disciplines, causing significant losses to the Company), the Company has the right to initiate accountability procedures and recover losses including but not limited to direct losses, loss of expected benefits/interests and related rights protection expenses. Meanwhile, the Remuneration and Appraisal Committee may adjust the current year's or subsequent remuneration plans of executives and recover relevant incentives already granted according to the Company's performance (such as losses incurred) or the personal conduct of executives.

Policy of linking remuneration and sustainability performance

The Company has formulated corresponding ESG performance assessment indicators in a targeted manner based on the functional responsibilities of different executives, covering 22 issues across the three dimensions of ESG. Specifically, the President, as the overall responsible person for ESG indicators, has ESG indicators covering all assessment indicators for the Company's executives, encompassing corporate-level carbon intensity, water recycling rate, business ethics training, special health and safety indicators, etc. This mechanism realizes 100% linkage between executives' remuneration and ESG indicators, and maintains dynamic monitoring, thereby promoting the in-depth implementation of ESG management. As of the end of the reporting period, the achievement rate of ESG performance indicators for the Company's executives was 100% in 2025.

Economic Performance and Financial Responsibility >>

Tianqi Lithium highly values the organic unity of economic performance and financial responsibility. Guided by the principles of compliance, transparency and sustainability, it has established a financial responsibility management system covering core links such as investment management and tax governance, effectively ensuring that while creating economic value, the Company fulfills its due financial responsibilities and obligations to all stakeholders.

The company has been continuously improving its creditor rights protection mechanism, focusing on the protection of creditor rights and the construction of its performance capacity. During the reporting period, the company issued science and technology innovation bonds, established a bondholders' meeting mechanism and a trustee management system, and clearly defined major decision-making and risk handling arrangements to ensure that bondholders can exercise their rights in accordance with the law. At the same time, the company has enhanced transparency and strengthened its risk early warning and response capabilities through a continuous information disclosure and communication mechanism.

Responsible investment

In the process of investment management, Tianqi Lithium adheres to the concept of responsible investment, and by virtue of continuous communication and participation mechanisms, encourages investee companies to fully consider sustainable development factors in their governance and business operations. With reference to the United Nations-supported Principles for Responsible Investment (PRI), the Company maintains communication with its investee companies on key sustainability issues, and appoints board members to participate in the corporate governance of some investee companies to facilitate the communication and discussion of relevant issues.

In the process of interaction, the Company pays attention to the performance of investee companies in ESG aspects such as greenhouse gas emissions, water resource protection and management, and compliant emissions, and regularly tracks the ESG risk ratings and events of these investee companies. By sharing sustainability-related experience and international best practices, and encouraging investee companies to refer to global sustainability standards, the Company is committed to promoting their continuous improvement in ESG management performance and supporting them to achieve long-term stable and sustainable development.

The Company continues to implement the Investment Management Procedures and has established an investment management system covering the pre-investment, mid-investment and post-investment stages. In the pre-investment stage, it strictly excludes negative list projects with high environmental risks, non-compliant mining, and violations of labor standards, and also rigorously selects partners with higher ESG performance.

Responsible investment practice in 2025: cooperation with Hidden Hill Capital

In the process of expanding industrial cooperation and investment footprint, Tianqi Lithium highly values the performance of its partners in ESG aspects, and regards it as one of the key considerations for cooperation. For example, Tianqi Lithium has entered into a strategic cooperation with a world-leading industrial infrastructure and investment management institution GLP (GLP Pte. Ltd.), and together with its private equity investment platform Hidden Hill Capital, established an investment fund focusing on the new materials and new energy sectors. GLP has long integrated ESG concepts into its corporate strategy and business operations, and embedded them in all aspects encompassing investment decision-making, asset operations and corporate governance. It creates environmental and social values by promoting industrial decarbonization, technological innovation and responsible investment.

Sociedad Quimica y Minera de Chile S.A.(SQM), an equity investee of Tianqi Lithium, although Tianqi Lithium does not directly participate in its daily operation and management, by regarding it as a key investee company, Tianqi Lithium continuously monitors its operating performance and sustainability performance. Through communication and engagement at the Board level, the Company actively encourages it to practice the sustainability concept. Stakeholders can obtain more detailed information by referring to the sustainability report or annual report released by their actual controlling parties.

Responsible Investment Management Process of Tianqi Lithium

Pre-investment management

> ESG-related requirements have been integrated into the Company's investment management system and procedures. With ESG performance as a pre-qualification criterion, projects that clearly fail to meet ESG requirements or carry material risks will be rejected in the initial screening.

Mid-investment management

> ESG-related factors have been integrated into investment decision-making. ESG reviews are conducted, and ESG due diligence is performed by the internal team or third parties.
> The results of ESG due diligence and assessment carry a veto right.

Post-investment management

> Act as a "Proactive Responsible Owner", implement differentiated post-investment ESG management strategies for different types of investments, and promote investee companies to achieve sustainable value enhancement.

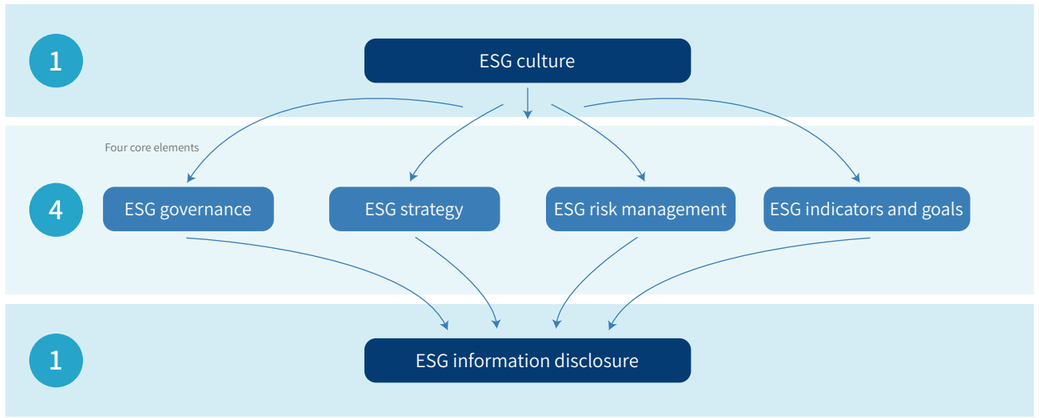
Tax governance

The Company strictly complies with tax laws and regulations of China and overseas operation sites, with the objectives of "lawful compliance, controllable risks and value synergy", and has established a full-process tax control mechanism covering pre-review, in-process control and post-review. It has realized direct connection between the Company and tax authorities relying on the financial sharing system, carries out regular training and assessment, and enhances the professional capabilities of tax-related personnel. Meanwhile, it strengthens closed-loop risk management through monthly updates of risk ledgers, reporting by priority and special rectification plans. For overseas business, its subsidiaries collaborate with local professional institutions, standardize cross-border pricing, and effectively mitigate international tax risks. (For more tax-related information, please refer to Tianqi Lithium's Annual Report 2025)

Sustainable Development Strategy >>

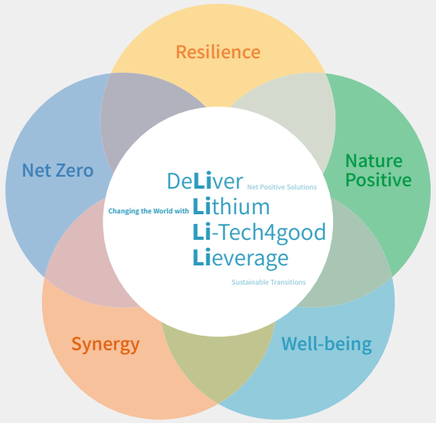
Tianqi Lithium has deeply integrated the responsibility concept of "Changing the World with Lithium" into its development, built a unified ESG governance structure and sound management system, thoroughly implemented the sustainable development strategy, continuously strengthened risk management and improved the transparency of information disclosure. While serving the Company's strategy, it achieves positive interactions with stakeholders and is committed to contributing "Tianqi's Strength" to the global energy transition.

ESG Management System with "1+4+1" as the Core



Culture	Tianqi Lithium has deeply integrated the concept of sustainable development into its corporate culture of "Changing the World with Lithium", promoted all employees to practice the concept of sustainable development together, and implemented respect and care for stakeholders.
Governance	The Company has established an ESG governance structure led by the Board of Directors, with well-defined responsibilities and clear division of labor. Through the "ESG-BP" (ESG-Business Partner) mechanism, the concept of sustainable development is integrated into every aspect of production, operation and management.
Strategy	Based on the strategy of "consolidating the upstream, strengthening the midstream, and penetrating the downstream", the Company integrates the concept of sustainable development and SDGs.
Risk management	The Company has established a sustainable development model with risk prevention and control as the basic guarantee, value creation as the endogenous driving force, responsible brand as the external influence, and integrity and compliance as the basic operating principles. It has formulated systems for key ESG issues and integrated them into the risk management system covering risk, health and safety, environment and community.
Indicators and goals	Based on the functional responsibilities of executives, Tianqi Lithium has set up more than dozens of qualitative and quantitative ESG performance assessment indicators covering environmental, social and governance dimensions, achieving a 100% ratio of executives remuneration linked to ESG indicators, and tracking and implementing the progress of ESG performance in real time.
Information disclosure	Tianqi Lithium has built a "1+N Information Disclosure System", where "1" refers to the Sustainability Report, and "N" refers to various disclosure materials such as annual reports, semi-annual reports, special reports and institutional questionnaires (various ESG questionnaires), to enhance the transparency of ESG performance.

Sustainable Development Strategy Centered on "Changing the World with Lithium"



Rooted in the Company's vision of Changing the World with Lithium, Tianqi Lithium positions "Li-Tech4Good" at the core of its sustainable development strategy. Leveraging the global value chain of the lithium industry, the Company fulfills the dual missions:

-"DeLiver Net Positive Solutions": creating a full-cycle "net gain" lithium value chain and providing solutions for global sustainable development;

-"Lieverage Sustainable Solutions": driving global sustainable technological innovation and inclusiveness, enabling just transition and inclusive growth for value chain partners;

Guided by the strategic framework of "Li-Tech4Good", the Company aligns and integrates its long-term value with five key sustainable development goals: Net Zero, Nature Positive, Resilience, Well-being and Synergy:

-Net Zero: Fueled by innovation, the Company is committed to accelerating the transition to clean energy and supporting the achievement of the global goal of net-zero carbon emissions by 2050.

-Nature Positive: Empowered by technology, the Company embraces the principles of ecological civilization and promotes the achievement of the global goal of net nature positive by 2050.

-Resilience: Through digital-real integration, the Company strives to establish a resilient and transparent value chain for "new energy metals", thereby facilitating inclusive economic growth.

-Well-being: With a people-oriented philosophy, the Company implements the Global Development Initiative, ensuring that the benefits of sustainable development are shared with employees, communities, and society at large.

-Synergy: Committed to opening and win-win cooperation, the Company fosters the development of an international collaboration framework to achieve the goal of a just transition, aligned with the vision of a global community with a shared future.

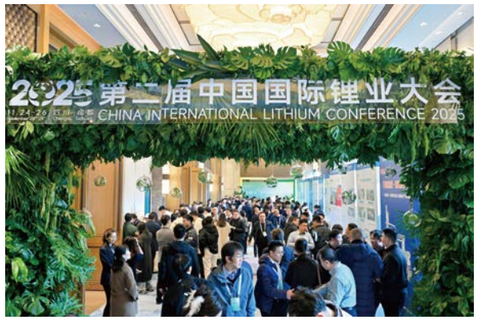
Net Zero	>GHG emissions and management >Climate resilience >Energy management	Fueled by innovation, the Company is committed to accelerating the transition to clean energy and supporting the achievement of the global goal of net-zero carbon emissions by 2050.	Improve resource utilization efficiency and recycling rates, from high-value utilization of lithium slag to battery circulation and recycling Promote zero-carbon energy transition: Achieve a greater carbon handprint while reducing the carbon footprint Note: Carbon handprint refers to avoiding potential carbon emissions or helping customers reduce the carbon footprint of their value chains through substitution effects, by developing effective low-carbon or zero-carbon solutions beyond value chain.
Nature Positive	>Water resources management >Material, solid waste and tailings disposal >Biodiversity conservation >Air quality management	Empowered by technology, the Company embraces the principles of ecological civilization and promotes the achievement of the global goal of net gain in natural ecosystems by 2050.	Continuously improve and upgrade the EHS management system Support the development of nature positive lithium extraction techniques, including DLE, brine desalination, and renewable energy-driven lithium extraction methods Nature positive: From site selection, planning, construction, and operation, generally generate lower disturbancesand nature positive (increase the natural capital and economic contribution per unit land area)
Resilience	>Product responsibility >Responsible supply chain >Corporate governance >Compliance and risk management >Business ethics and transparency >Chemical safety	Through digital-real integration, the Company strives to establish a resilient and transparent value chain for "new energy metals" thereby facilitating inclusive economic growth.	Digital and intelligent technologies: The proactive creation of open scenarios promotes the innovative application of digital and intelligent technologies, such as AI, IoT and big data,in new energy metal value chain scenarios, to enhance capabilities in adapting to climate change and disaster prevention and mitigation, and support the establishment of product standards, including Digital Product Passport and capacity sharing. The establishment of a two-way lithium value chain,designed to serve more regions by supplying lithium materials and empowering all value chain participants with global technologies,enhances the global resilience of the lithium value chain through multiple lithium sources, a robust network structure, and climate resilience technologies.
Well-being	>Employment and employee management >Career development and training of employees >Occupational health and safety >Responsibilities of human rights >Diversity, equality and inclusiveness	With a people-oriented philosophy, the Company implements the Global Development Initiative, ensuring that the benefits of sustainable development are shared with employees, communities, and society at large.	Decent work for sustainable human development Share the benefits of development, serve communities, and facilitate better grassroots governance Assist in the protection and promotion of cultural heritage while fostering mutually appreciative cultural diversity.
Synergy	>Opportunities of clean technology >Research,innovation and development >Social inclusion and contributions >Economic performance and financial responsibility	Committed to opening and win-win cooperation, the Company fosters the development of an international collaboration framework to achieve the goal of a just transition, aligned with the vision of a global community with a shared future.	Promote cross-industry international collaboration and expand the supply of public facilities(including standard development, capacity building, etc.) Promote the inclusiveness of clean energy technology, especially the mobile + distributed renewable energy technologies, and provide affordable and accessible clean energy.

Sustainable Development Influence >>

In 2025, Tianqi Lithium deeply participated in global industry dialogues, and fully fulfilled its sustainable development commitments through multiple approaches such as cooperating with partners to jointly host industry summits, releasing joint initiatives, and participating in core exhibitions, to build an open and collaborative industrial ecosystem.

Leading industry summits to deepen global strategic cooperation

In 2025, the "2nd China International Lithium Industry Conference (2025)", hosted by China Nonferrous Metals Industry Association and specially co-organized by Tianqi Lithium, was held. Focusing on the four core issues of "stabilize supply, strengthen the chain, promote innovation and pursue win-win outcomes", it supports the high-quality development of the lithium battery industry. During the conference, the "Lithium Night" business dinner title-sponsored by the Company invited diplomats from various countries stationed in China and conference attendees to participate, effectively deepening global partnerships. Concurrently, the Company hosted a sub-forum titled "Opportunities and Challenges of Global Energy Transition", where it jointly explored the pathways for global energy transition with industry experts. In addition, the Company was invited to participate in the Summer Summit of China SIF (2025), and was included in the Report on ESG Leaders of Chinese Enterprises (2025) for its outstanding sustainable development performance; at the 2025 China Mining Sustainable Development Forum, the Company shared its carbon management and circular economy practices, demonstrating its benchmark role in the green transformation of the industry.



Uniting industry consensus, to co-build an ESG supply chain ecosystem

In June 2025, the Company joined hands with 12 leading industry enterprises to jointly launch the "Supply Chain ESG Stewardship Initiative (SCSI)". Guided by the United Nations' 2030 Sustainable Development Goals, it is committed to building an environmentally friendly, responsible, and efficiently governed supply chain system, and co-creating a new pattern of global sustainable win-win cooperation.

Focusing on green circularity, and showcasing technological innovation achievements

At the 25th International Forum and Exhibition Fair on Recycled Metals, the Company showcased and exchanged a series of recycled products and related R&D technologies. Adopting the closed-loop full-life-cycle model of "resource-product-recycling", it responded to the industry's expectations for low-carbon transition.

Showcasing at key exhibitions to demonstrate sustainable development achievements

In May 2025, the Company showcased next-generation key raw materials for batteries, low-carbon products and Li Science Museum at the 17th China International Battery Fair, fully demonstrating the Company's sustainable development practices in industrial chain vertical integration, green manufacturing and technological breakthroughs. During such fair, TÜV Süd awarded the Company the Independent Verification Statement for the Sustainability Report 2024, marking that the quality of the Company's ESG information disclosure has received international authoritative recognition.

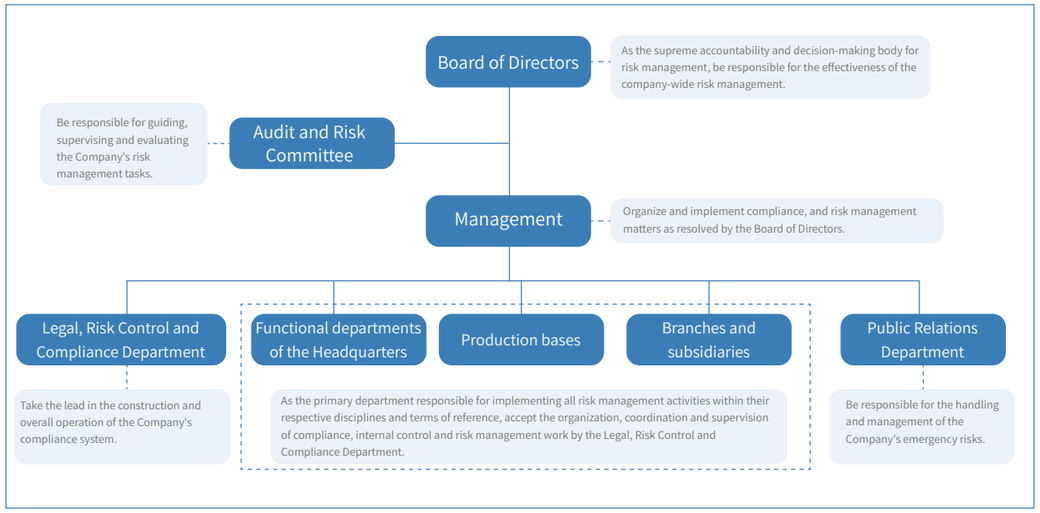
Compliance and Risk Management

Tianqi Lithium regards compliant operation as the cornerstone of its development, ensuring that the behaviors of the Company and its employees comply with laws, regulations and internal rules; it takes internal control as a key operational mechanism to guarantee operational efficiency, effectiveness and the security of financial assets. The Company formulates targeted control strategies by identifying and assessing various types of risks and fully integrating ESG factors into the process. Meanwhile, relying on information technology systems, the Company continuously optimizes risk management processes, strengthens the "fostering a Culture of Compliance and Risk Control", and comprehensively ensures the stability and sustainable development of the Company's operations.

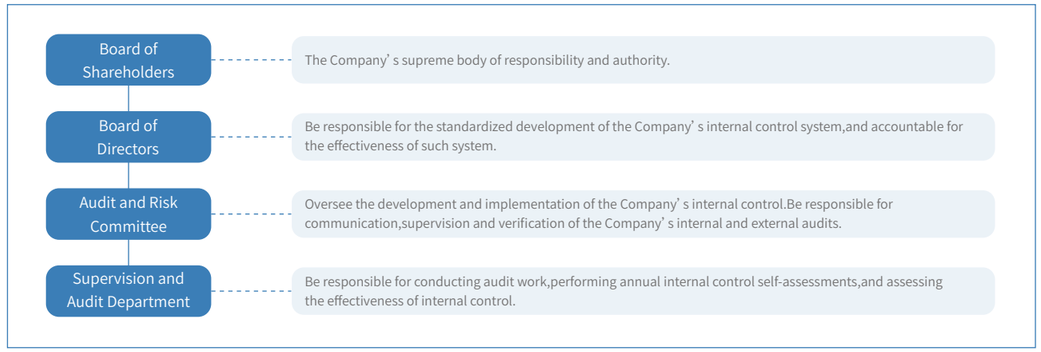
Governance >>

Tianqi Lithium strictly abides by laws and regulations such as the Company Law of the People's Republic of China and the Audit Law of the People's Republic of China. Based on compliance management, it has established an internal control and risk management framework where the Board of Directors takes responsibility and the Audit and Risk Committee provides guidance, supervision and assessment. It has established and improved a series of systems such as the Comprehensive Risk Management System and the Internal Audit Management System, and implemented dynamic management. In 2025, the Company revised the Internal Accountability System and the Emergency Management System, and established an emergency response leading group with the Chairlady as the leader, to continuously enhance the operation support capabilities.

Risk Management System of Tianqi Lithium



Internal Control System of Tianqi Lithium



Strategy >>

Tianqi Lithium regards risk management as a critical support for ensuring the Company's steady, long-term growth and the achievement of sustainable development. Facing multiple uncertainties amid global energy transition and industrial chain restructuring, the Company is committed to building a risk control system covering traditional risks, emerging risks and emergencies, with a particular focus on the assessment and response to emerging risks that could significantly impact the Company's production and operations. It enhances operational resilience through digital and systematic approaches to safeguard long-term value.

Emerging risks

Risk description	Impact duration	Potential financial impact	Response strategies/mitigation measures
Adverse impacts of global geopolitical conflicts	Long-term	Tightening global trade policies may increase the uncertainty of the Company's overseas product sales, push up cross-border operation and compliance costs, and pose potential challenges to the Company's long-term strategic layout and returns on overseas assets.	Proactively identify and respond to changes: In response to matters involving infringement of core interests such as changes in control of overseas associated companies, actively use legal means and reserve channels for safeguarding rights; continue to seek mutually beneficial strategic partners, explore new development opportunities, and expand the layout of high-quality lithium mineral resources; on the premise of ensuring environmental and ecological security, accelerate the pace of domestic lithium resource development and optimize the industrial chain layout.
Potential negative impacts of AI technology applications	Long-term	If we fail to build a resilient security system with dynamic expansion capabilities, we may face risks such as insufficient flexibility of the digital system architecture, poor data quality, or breaches of security defenses, which will indirectly affect the efficiency of intelligent manufacturing and the long-term financial performance of related business.	Focus deeply on high-value business scenarios, promote the implementation of key digital projects and empowerment by AI technologies, and accelerate the transformation of large models toward large-scale deployment; attach importance to the construction of a "resilient security" system, enhance the flexible architecture and dynamic expansion capabilities of the system, and respond agilely to security challenges brought by business growth; build a defense-in-depth system, upgrade proactive security protection technologies, conduct practical drills, and consolidate the security defense line for digital assets.

Management of Impacts, Risks and Opportunities >>

Tianqi Lithium has established a full-process risk management system covering risk identification, assessment, response and closure from management to operational levels. Through collaboration among the risk control system, various departments and business units, it identifies and analyzes potential internal and external risks and their impacts on the Company, implements the closed-loop management mechanism of the "Three Lines of Defense", and conducts irregular reviews of the adequacy and effectiveness of risk management measures to make improvements and enhancements.

Risk management process

Risk identification	With system early warning and manual reporting methods, after the risk control administrator confirms the reported risks, the risks are transferred to offline handling, and the responsible department shall handle them in accordance with the Comprehensive Risk Management System (TQC01-18P0006).
Risk assessment	Risk controllers of departments analyze and judge the causes of risk triggers and the collaborating responsible departments for handling, and complete the two procedures of early warning risk judgment and inter-departmental determination.
Risk response	Risk controllers of departments make handling determinations for risks judged as "valid", formulate handling plans, and follow up on the implementation of such plans.
Risk closure	Risk controllers of departments initiate a risk report in the system after the risk event is fully resolved, explain the implementation of the resolution plan, upload supporting documents, and close the risk. The department head shall review the authenticity of the submitted information to confirm that the risk has been effectively resolved. Risk control administrator of the Legal, Risk Control and Compliance Department shall file the records in accordance with procedures.

Management mechanisms and measures

The Company has established a collaborative and coordinated mechanism to track and resolve risks: On one hand, through collaboration between business and technology teams, it systematically identifies compliance obligations, sorts out the risk management system, and conducts dynamic assurance and adjustment; on the other hand, it synchronizes the identified compliance risks to various business departments (including EHS and IT) and bases to achieve coordinated risk resolution. Meanwhile, the Company maintains close collaboration with the legal teams at its operation sites to provide ongoing legal services for important business matters.

Three lines of defense for risk control

Tianqi Lithium implements the "Three Lines of Defense" risk management mechanism, focusing on the control of five key risks. Among them, the First Line of Defense covers business functional departments including the ESG and Sustainability Department. Each business department is responsible for the closed-loop management of risk identification, assessment, response, monitoring and review in their respective professional fields. For example, the ESG and Sustainability Department conducts specialized ESG risk identification, assessment, response and monitoring.

Tianqi Lithium's Three Lines of Defense for Risk Management

The First Line of Defense: functional departments	Implement the basic risk management processes, and conduct risk identification, assessment, response, monitoring and closed-loop review management.	Strategic risk Market risk Operational risk Financial risk Legal compliance risk Other risks
The Second Line of Defense: Legal, Risk Control and Compliance Department	Be responsible for improving and refining the Company's risk management system, monitoring changes in laws, regulations and policies, and conducting risk identification and assessment for all business activities of the Company.	
The Third Line of Defense: Supervision and Audit Department	Formulate comprehensive risk assessment and audit plans, independently assess and test the effectiveness of the first two lines of defense, and implement closed-loop management for issue tracking and rectification assurance.	

Emergency management

In 2025, Tianqi Lithium improved the Emergency Management System, integrating emergency management of emergencies into the corporate governance system. It clearly categorizes emergencies into four major types: governance, operation, environment and information, and establishes an emergency leading group headed by the Chairlady for unified command. It has established a prevention-oriented and rapid-response mechanism to maintain the Company's normal operation and stability.

Internal control audit and supervision

Tianqi Lithium has established a regularized mechanism for internal control implementation, audit and supervision. The Company strictly adheres to the national Basic Norms for the Internal Control of Enterprises (CK [2008] No. 7) and relevant guidelines. It conducts annual regular self-assessments of internal control effectiveness and external independent audits, as well as ad-hoc internal audits on projects and business units, fully covering the Company's Headquarters and all operation sites. The audit covers key risk areas such as market, operation, finance, compliance and ESG-related issues. It prepares and discloses the annual Internal Control Self-assessment Report based on the self-assessment results. For defects and loopholes discovered during audit, it initiates rectification procedures and conducts continuous follow-up to achieve closed-loop management.

In 2025, the Company conducted regular internal control assessments, patrol inspections and ad-hoc audits on production bases and engineering projects, and performed special audits on the completeness and effective implementation of the safety, environmental protection and occupational health management systems. All relevant issues were rectified as scheduled.

IT-based assurance for risk control and compliance

Tianqi Lithium's digital risk management information system was officially launched in 2025, fully covering the entire process of mining, supply and sales, as well as core areas such as supply chain and new business. It also incorporated ESG risks including environment, new technologies, new products and new business development into the overall management framework. Such system not only enables automatic monitoring and early warning of business data, but also deeply integrates with the Company's risk identification and assessment mechanism. Relying on the three lines of defense consisting of "front-end business self-assessment, linked review by legal, risk control and compliance functions, and special assessment", the Company has achieved closed-loop management from risk identification, assessment, response to monitoring, and deepened risk management into a strategic capability and digital momentum embedded in the Company's core business.

Building a risk control and compliance culture

Tianqi Lithium has established a promotion system integrating regular and special initiatives, and continues to deepen the development of compliance and risk control culture through diverse forms including the Compliance Culture Month, special training courses, monthly legal newsletters for management, and bi-weekly compliance newsletters covering business departments.

The "3rd Legal, Risk Control and Compliance Culture Promotion Month" enhanced all employees' risk control capabilities and compliance awareness through activities such as knowledge competitions, special lectures, collection of risk control messages, and system promotion, consolidating the cultural concept of "shared responsibility, co-creation and win-win outcomes".

Indicators and Goals >>

Indicator	Goal of 2025	Progress during the reporting period
The Company's internal control self-assessment for 2024	No material or significant deficiencies identified in non-financial reports.	Achieved
Internal control audit on financial report 2024	Effective financial internal control maintained in all material aspects.	Achieved
Internal audit coverage (including all production bases and major office operation sites)	100%	Achieved
Coverage rate of compliance and risk control training & advocacy for employees and executives	100%	Achieved

Business Ethics and Transparency

Tianqi Lithium regards integrity and compliance as the cornerstone of sustainable development, and is committed to building a corporate culture of "integrity, uprightness, openness and fairness" through high-standard ethical norms and diversified compliance practices. In its Anti-commercial Bribery Policy, Tianqi Lithium clearly defines the boundaries of commercial bribery: Commercial bribery refers to improper acts of directly or indirectly giving or receiving cash, physical items or other benefits in various names outside transactions for the purpose of obtaining business opportunities or competitive advantages. The Company has established a multi-level risk prevention and control mechanism and a regular compliance review mechanism, commits to upholding internationally recognized business ethics standards, and takes anti-corruption as a core responsibility.

Governance >>

Tianqi Lithium has established a business ethics management structure led by the Board of Directors, supervised by the Audit and Risk Committee, and implemented by the Supervision and Audit Department. As the supreme decision-making body, the Board of Directors bears ultimate responsibility for business ethics management; the Audit and Risk Committee is responsible for supervising the effectiveness of the internal control system; as an independent internal supervision body, the Supervision and Audit Department is responsible for formulating systems, conducting risk assessments, carrying out audits, accepting reports, and promoting the construction of an integrity culture.

The Company strictly complies with the laws and regulations of the places where it operates, and has established a comprehensive business ethics system with the International Code of Conduct for Business (aligned with the United Nations Convention against Corruption) as its guiding framework. This Code clearly states the Company's "zero-tolerance" stance on political donations and facilitation payments, with its core contents covering norms for employees' appropriate conduct in business interactions.

Guided by this Code, the Company has established a "1+2+N" institutional matrix (1 guiding framework, 2 core systems and N management specifications and implementation rules), including specialized systems such as the Supervision Work System and the Complaint and Reporting System. In 2025, the Company further improved the Management Specifications for Declaration of Gifts, Gift Money and Entertainment Acceptance, set up an "Integrity Account", and realized closed-loop management of "declaration-registration-submission-handling" for gifts and gift money that cannot be refused through its internal management system, ensuring transparency and compliance in business interactions. Meanwhile, the Company extends integrity requirements to the value chain through the Code of Conduct for Responsible Mineral Suppliers and the Supplier Code of Conduct, requiring all suppliers to sign and abide by them, and explicitly prohibiting bribery, corruption and unfair competition. In addition, the Company links compliance performance with employee performance and executives' remuneration to ensure that the integrity culture runs through all business activities.

Strategy >>

Main risk type	Impact duration	Potential financial impact	Management strategy
Business ethics compliance risks	Medium-and long-term	Illegal acts such as commercial bribery and corruption may trigger administrative penalties, civil compensation and damage to brand reputation, leading to customer loss and decline in market share.	Establish an "identify-monitor-respond" closed-loop mechanism, strengthen internal audit and external supervision, implement executive accountability and cultural foundation building, and ensure integrity in operations.
Tax compliance risks	Medium-and long-term	Tax non-compliance may lead to back taxes, late payment surcharges, and fines, which will impact cash flow and profits.	Improve the full-process tax management and control mechanism, deepen cross-border tax collaboration, and rely on digitalized systems to achieve prevention, in-process control and post-event review.
Main types of opportunities	**Impact duration**	**Potential financial impact**	**Management strategy**
Opportunities in integrity and compliance management	Medium-and long-term	High-standard business ethics development can enhance public credibility and investor confidence, reduce transaction costs, and expand access to high-quality market resources.	Improve the full-chain risk identification, supervision and accountability mechanism, deepen the cultivation of integrity culture, and ensure compliant and transparent operations through institutionalized and systematic measures.

Management of Impacts, Risks and Opportunities >>

Risk management system

The Company has established a full-chain business ethics risk management system featuring "identify-monitor-respond" to ensure compliant operations.

Risk identification and assessment

The Company identifies risks periodically, dynamically and systematically through the "integrated assessment framework for internal control and ethical anti-corruption measures". The assessment scope covers corruption, bribery, market manipulation, commercial fraud, data privacy, insider trading, conflicts of interest, etc. A hierarchical and categorized strategy is adopted in the assessment process:

>For management: Assess the rationality of the corporate governance structure and test whether personnel in key management positions have behaviors of bypassing key controls.

>For high-risk areas and key functions: Focus on areas with rich resources or frequent external contacts, including supply chain, sales, projects, human resources, etc., and identify potential risks of corruption and bribery.

Risk monitoring audit

The Company has established a systematic business ethics audit mechanism integrating internal audit and external independent review. Internally, we have designated anti-corruption and business ethics as permanent mandatory audit objectives for all audit projects. Meanwhile, for high-risk areas, we implement a precise supervision model combining regular internal control evaluation and irregular surprise audits, and our internal business ethics audits covered all operation sites in 2025; externally, we engage independent third-party institutions every year to inspect the effectiveness of our business ethics compliance management system. For all issues identified in audits, the Company carries out rectification in accordance with plans to ensure the efficient and clean operation of the management system.

Risk response

The Company achieves precise prevention and control of identified integrity risks by virtue of executive accountability and the cultivation of an integrity culture. We have included "fraud-related" incidents in the annual performance assessment of executives, and once verified, such incidents will be dealt with severely. Meanwhile, through iterative measures such as regular integrity training, improving the whistleblower protection mechanism, and regularly evaluating the effectiveness of control measures, the Company cultivates an integrity culture featuring "proactive compliance and integrity for all".

Joint Construction by Police and Enterprises, Continuous Expansion of the "Close" and "Clean" Ecosystem

In 2025, while continuously strengthening internal integrity building, the Company actively carried out in-depth cooperation with external judicial authorities to jointly build a new type of police-enterprise relationship featuring "joint risk prevention and mutual promotion of development". On October 30, 2025, representatives from the Shehong Municipal Public Security Bureau visited Tianqi Lithium, conducted a detailed analysis of high-incidence risk points in the Company's business processes, and provided professional prevention suggestions to jointly build a new type of police-enterprise relationship featuring "joint risk prevention and mutual promotion of development".

Complaint and reporting mechanism

Tianqi Lithium has established and improved a business ethics complaint and reporting mechanism covering all stakeholders, encouraging reports of violations of discipline, unethical business conduct or breaches of laws and regulations, made either anonymously or under one's real name. The Company has designated core responsible departments to implement categorized and full-process management of complaints and reports by priority, further standardizing the procedures for acceptance, independent investigation, handling and feedback, and gradually establishing an assessment and remediation mechanism for adverse impacts, to fully ensure high transparency, integrity and accountability in the Company's business ethics management.

Management of reports by priority

The Company adopts management by priority for business ethics-related reports. After receiving a report, the Supervision and Audit Department (or the Board Office) first completes information registration, and then conducts investigation and handling in the following priority order to ensure that resources are allocated to high-value clues:

>Highest priority: reports made under real names with valid evidence, or reports that have a significant impact on the Company's operations and brand reputation;

>Second priority: anonymous reports with valid evidence, or reports made under real names without specific evidence but providing clear clues;

>Invalid information: reports with no evidence, no clues, and based only on hearsay; these reports will not be accepted for the time being but will be registered and filed.

Reporting methods and channels

The Company has built a multi-channel, full-coverage and easily accessible public reporting system, and disseminates information on reporting channels to stakeholders through carriers such as the Company's official website and the "Tianqi Integrity" WeChat Official Account. The Supervision and Audit Department is responsible for the operation and maintenance of regular reporting channels and initial screening of information, ensuring that reporting information is registered by category and routed accurately; reports against personnel of the Supervision and Audit Department shall be independently accepted by the Board Office, achieving effective separation between supervision and the supervised.

Reported subject /handling department	All stakeholders	Supervision and audit personnel
Handling department	Supervision and Audit Department	Board Office
Reporting E-mail address	shenji@tianqilithium.com	ir@tianqilithium.com
Telephone	028-85146615-8950	028-85183501
Mailing address	Address: Tianqi Lithium Corporation, No.166 Hongliang West 1st Street, Tianfu New Area, Chengdu, Sichuan, China. Recipient: Supervision and Audit Department	Address: Tianqi Lithium Corporation, No.166 Hongliang West 1st Street, Tianfu New Area, Chengdu, Sichuan, China. Recipient: Board Office

Whistleblower protection

The Company strictly adheres to the core requirements for protecting the rights and interests of whistleblowers, has established a full-process whistleblower protection mechanism, and commits to the highest level of confidential management of whistleblowers' identity information, reporting content and investigation process.

>Confidentiality obligation: The report handling department and relevant staff must strictly keep confidential the reporting information, whistleblower's identity, investigation progress and other related contents; no relevant information shall be disclosed to any third party without the written consent of the whistleblower;

>Prohibition of retaliation: Retaliation against whistleblowers in any form, such as job transfer, salary reduction, dismissal, termination of cooperation, etc., is explicitly prohibited to protect the legitimate rights and interests of whistleblowers from infringement;

>Accountability: If relevant personnel violate the confidentiality obligation, resulting in consequences such as leakage of information of whistleblowers or their family members, leakage of the Company's core data and documents, obstruction of investigation work or damage to the legitimate interests of whistleblowers, the Company will seriously hold the responsible personnel accountable in accordance with the provisions of the Complaint and Reporting System and the Accountability Management Measures; in serious cases, the case will be transferred to judicial authorities for handling in accordance with the law.

Investigation, handling and remediation

The Company ensures that all accepted reports are investigated in a timely, fair and independent manner. Depending on the nature and severity of the event, the investigation may be led by the Supervision and Audit Department, or, if necessary, conducted jointly with independent third-party experts such as external legal and financial professionals. The principles of confidentiality and recusal are strictly followed during the investigation. Upon completion of the investigation, the Company will seriously handle violations in accordance with its internal systems and assess the adverse impact of the incident on stakeholders such as the Company, employees and customers. In response to the impact caused, the Company will initiate corresponding remedial measures, including but not limited to restoring the rights and interests of the injured parties, issuing public apologies, and optimizing relevant business processes, to minimize negative impacts and prevent the recurrence of similar incidents.

As of the end of the reporting period, the Company has not recorded any negative litigation violating business ethics principles, such as corruption, bribery, unfair competition, insider information leakage, conflicts of interest, and related-party transactions; during the reporting period, the number of concluded corruption lawsuits filed against the Company and its employees is 0.

Integrity culture building

Tianqi Lithium continues to advance the development of business ethics culture and provides multi-level, systematic business ethics training to the Company's directors, management and all employees. Training formats include the promotion and implementation of core systems such as the Management Specifications for Declaration of Gifts, Gift Money and Entertainment Acceptance; integrating business ethics issues into quarterly reports at the board level; achieving full employee coverage through online and offline themed lectures and other methods. Through activities such as the "Integrity Week" and "Joint Construction by Police and Enterprises", the Company fosters an atmosphere where "everyone values integrity".

The 2nd "Integrity Week" Activity

In November 2025, the Company successfully held the 2nd "Integrity Week" Activity. With the theme of "Shouldering Responsibilities, Integrity in Lithium Business", this activity integrated the concept of integrity into vivid and interesting events through a combination of online and offline approaches. Main events include:

- Cultural advocacy to strengthen ideological foundations: With the theme of Devote to Posts, Dedicate Ourselves, Exercise Self-discipline and Take Responsibilities, the Company organized a special lecture on integrity culture for all employees, deeply interpreting the institutional core and key implementation points of the Accountability Management Measures, and guiding employees to learn from cases and build a solid ideological defense line for integrity. Meanwhile, the integrity IP image "Xiexiaoqi", independently designed by employees, was officially launched. Modeled after "Xiezhi", an ancient Chinese auspicious beast symbolizing justice, "Xiexiaoqi" has become the "image ambassador" for the Company's integrity culture communication.

- Immersive warning education: The Company organized 65 employees in key posts to visit Jintang Prison in Sichuan Province. Through methods such as testimonies from inmates and prison environment tours, employees profoundly understood the true meaning of "upholding the bottom line to guard happiness" during the immersive experience.

- Integrity charity sale: Gifts and idle items that cannot be returned from the "integrity account" were put up for charity sale. The proceeds are planned to be used for public welfare causes in the future, which not only realizes closed-loop management of gifts and gift money, but also further integrates the concept of integrity with social responsibility.

During the reporting period, the Company organized a special legal training on technical secret protection and anti-unfair competition for all employees. This training provided warning education through a typical case of a former employee of a new energy materials company who infringed trade secrets, systematically sorted out relevant internal and external laws, regulations and systems, clarified specific measures for enterprises and employees to practice technical secret protection, and effectively enhanced all employees' awareness of confidentiality management and fair competition.

Indicators and Goals >>

Indicator	Goal of 2025	Progress during the reporting period
Coverage rate of business ethics training for directors and executives	100%	Achieved
Coverage rate of business ethics training for all employees	100%	Achieved
Coverage rate of signing the Integrity Commitment	100%	Achieved
Coverage rate of special audit on business ethics	100% coverage of all operation sites	Achieved
Rectification completion rate for issues identified in audits	100%	Achieved

Establishment and Safeguards of Information Systems

In the process of accelerating the digitalization of its business, Tianqi Lithium prioritizes data privacy protection, information and cybersecurity, strictly abides by laws and regulations such as Data Security Law of the People's Republic of China, Personal Information Protection Law of the People's Republic of China, and Cybersecurity Law of the People's Republic of China, as well as relevant systems in specific regions and industries. With a professional and responsible attitude, it has built and continuously improved a reliable security management and data management system to effectively ensure the safe and compliant use of the Company's core data.

Information Security Governance >>

Under the guidance of the Board of Directors, the Company established a Committee to systematically promote the in-depth integration of digital transformation and sustainable development. The Committee formulates overall plans and guides the Company's digital construction process, and takes the lead in managing matters related to information security. Its structure consists of two levels.

Level	Member	Responsibility
Information Management Department	Department Directors, Deputy Directors and internal department members	Planning and coordination
Project teams	Business heads and core business personnel of various departments, and engineers from the Information Management Department	Execution and management

The Company has formulated and implemented internal rules and regulations including the Information Security Management Specification, defining security management requirements for data, carriers and internal networks. Through measures such as establishing a security management system, deploying data protection technologies, improving emergency response mechanisms, conducting company-wide security training, signing confidentiality agreements, and carrying out regular audits and compliance inspections, the Company systematically safeguards the information and privacy security of all stakeholders.

Information Security Risk Management >>

Tianqi Lithium integrates risk management into its business operation system, and builds an integrated information security risk management framework featuring "technology-enabled identification, closed-loop mechanism control, and multi-dimensional technical protection", providing solid support for the Company's sustainable operation and digital transformation.

Management dimension	Measures
Risk identification and assessment	Conduct systematic risk identification by adopting a combination of "comprehensive screening + specialized screening + daily reporting". With the digital risk management system, clarify the risk scope, responsible departments and identification frequency based on the risk map, ensuring the systematization and standardization of risk identification.
Risk control and response	According to changes in business impacts and external threats, regularly update the risk register and control measures, and implement differentiated control and emergency handling in accordance with risk levels to ensure that risks remain within controllable limits.
Technical support	In accordance with the COSO Enterprise Risk Management Framework and ISO 31000 Risk Management Guidelines, and in combination with the Company's risk map, establish a digital risk management and control system.
Business continuity planning/ management (BCP/BCM)	The Company regularly conducts targeted disaster recovery drills covering core business systems and critical data storage nodes, simulating extreme scenarios such as data loss and system paralysis to verify the recovery efficiency of the disaster recovery system, data integrity and the collaborative response capability of the emergency team.
Self-assessment and self-inspection	The Company has established a "self-inspection + audit" system to achieve comprehensive, full-life-cycle management and control of data and information security; it cooperates with the Audit Department to conduct compliance audits on information security-related management.

Information Security Measures >>

Development of information security is an important guarantee for maintaining the Company's operational safety and safeguarding the rights and interests of stakeholders. The key priorities of information security protection for various stakeholders are as follows:

>Employee information protection: The Company attaches great importance to safeguarding employees' personal information rights and interests, strictly complies with relevant laws and regulations including the Personal Information Protection Law of the People's Republic of China, and clarifies that employees are legally entitled to legitimate rights over their personal information. The Company has built a solid data security protection barrier through technical means such as encrypted storage, role-based access control, and operation behavior tracing.

>Customer information protection: The Company ensures the security of customer information through technical means, takes protective measures such as data encryption and role-based access control, to ensure that customer information is not illegally obtained, used or disclosed.

>Process resource security: The Company takes measures to strengthen technical control to prevent the risk of core data being stolen during its disclosure, transmission, use and protection, and continuously conducts industry security and confidentiality training to enhance employees' awareness on security.

The Company takes a series of technical measures and comprehensive governance initiatives to fully ensure the security of its core data and information systems:

Data and access control	Access control: Conduct a comprehensive review of employee account permissions, clean up redundant permissions, rectify over-authorization, and cancel invalid accounts to ensure that permissions accurately match job responsibilities.
Data encryption	Adopt transparent encryption technology to encrypt core data such as R&D and process data. Authorized employees can use the data normally on controlled terminals; once the data leaves the authorized environment, it will automatically remain in an encrypted state and cannot be read or tampered with. Strictly restrict the copying of core data via external devices such as USB flash drives to prevent data leakage.
Security equipment and technology	Apply technologies such as firewalls, VPN, intrusion detection and vulnerability scanning to enhance system security.
Reporting of information security vulnerabilities	If employees detect suspicious situations, they can send an email to IT supporter's mailbox or contact an IT engineer.
Promoting the information security culture	Integrate data security requirements into the Employee Handbook, and carry out information security promotion and training for new employees upon onboarding to achieve full coverage and full-process binding of data security responsibilities for all employees.

Key Performance:

During this reporting period, the Company recorded **0** incidents of privacy or information leakage, as well as **0** customer complaints related to privacy infringements or data loss.

A Story of Responsibility：

Digital and Intelligent Engine, Driving a New Chapter of Sustainable Development

Against the backdrop of addressing global climate change and promoting sustainable development, the Company actively responds to the ESG concept, takes digital and intelligent transformation as one of its core strategies, and fully empowers its green, low-carbon and high-quality development. Through in-depth application of cutting-edge digital technologies, we have not only upgraded our modernized operation and management system, but also deeply integrated artificial intelligence technologies with core business scenarios. We leverage technological innovation to drive green production, achieve efficient resource utilization, energy conservation and emission reduction, and contribute to the sustainable development of the lithium industry and even the new energy industry.

Environmental: green production, empowered by digital and intelligent technologies for energy conservation and emission reduction

Process optimization and resource saving: The Company uses neural network technology to train private models for vertical fields, accurately predict and optimize production processes, and output process control suggestions in real time through parameter optimization. This has effectively improved the stability of production processes and significantly reduced raw material waste and energy consumption. This practice has not only reduced production costs, but also minimized environmental impact, demonstrating our firm commitment to environmental protection.

Data-driven green management: Based on the industrial internet platform, we have built a factory digital management system, which deeply integrates the industrial internet of things, real-time database, laboratory management system, warehouse management system, and health, safety and environmental management system. We have also introduced big data analysis capabilities to collect and analyze full-chain data covering production, processes, quality, materials, equipment, energy, emissions, etc. from all dimensions. This initiative enables us to accurately identify links with low resource utilization efficiency, take timely improvement measures, and promote the green and low-carbon transformation of production processes.

Social: strengthening full employee participation, to co-build a digital and intelligent future

Enhancement of AI literacy for all employees: The success of digital and intelligent transformation cannot be achieved without the participation and support of every employee. Therefore, in 2025, the Company successfully held a series of AI-themed sharing sessions, connecting the Headquarters and all production bases, extensively mobilizing the full participation of all employees to learn digital and intelligent knowledge together and improve AI literacy. Meanwhile, through multiple rounds of special seminars, we accurately identified the applicable scenarios of AI in all links of factory operations, ensuring that technological innovation is closely integrated with business needs, and achieving the dual-drive of technology and business.

Talent development and strategy implementation: The core modules of our human resource management system have been fully launched, realizing the digitalization of the entire training process and the scientization of human resource decision-making. Through digital and intelligent empowerment, we have not only improved the efficiency of talent development, but also provided strong talent support for the implementation of the enterprise strategy. We focus on employees' career development, provide diversified training and development opportunities, stimulate employees' innovative vitality, and jointly promote the digital and intelligent transformation and sustainable development of the Company.

Governance: building a collaborative operation system to improve governance efficiency

Intelligent production and collaborative operation: We take the construction of intelligent factories and smart mines as important starting points, and continue to deepen the digital and intelligent upgrading of the full business process. By building a safe, stable, collaborative, efficient, flexible and controllable production operation system, we have achieved the efficient allocation of production resources and the continuous improvement of production forecasting capabilities. In this process, we focus on data security and privacy protection, ensuring that the digital and intelligent transformation is steadily promoted within a compliant framework.

R&D project management and full-life-cycle control: We have established a management system that covers the entire lifecycle of R&D projects, enabling company-wide tracking of project progress, control of costs, and traceability of results, thereby ensuring the orderly advancement of R&D projects. At the same time, this platform has eliminated bottlenecks in cross-functional and cross-site R&D collaboration, facilitating task synchronization, the sharing of results, and the pooling of resources, which has enhanced the efficiency of R&D collaboration.

Looking ahead, the Company will continue to uphold the ESG concept, deepen the digital and intelligent transformation strategy, continuously explore new technologies and new applications, and lead the high-quality development through technological innovation. We will continue to strengthen the improvement of AI literacy among all employees and the deep cultivation of business scenarios, optimize the collaborative operation system and governance efficiency, and contribute to the digital and intelligent transformation and sustainable development of the lithium industry and even broader fields. Moreover, we look forward to working hand in hand with partners from all sectors to co-create a new ecosystem for digital and intelligent sustainable development.

Response to Climate Change

Tianqi Lithium fully recognizes the severe challenges and energy transition opportunities posed by climate change. As a lithium-focused new energy materials enterprise, Tianqi Lithium views response to climate change not only as its unshirkable corporate responsibility, but also as a core opportunity to drive innovation, enhance resilience, and deliver sustainable business value. Tianqi Lithium is committed to the holistic management of climate-related matters through a systematic governance structure, forward-looking strategic planning, robust risk management, and science-based targets and indicators. It continuously reduces the carbon footprint of its operations and value chain, and leverages its high-quality, low-carbon lithium products to enable the electrification of global transportation and the clean transition of the energy structure, thereby contributing to the achievement of the goals specified in the Paris Agreement and the Sustainable Development Goals (SDGs) of the United Nations.

This chapter responds to the following SDGs:

This chapter responds to the following materiality issues:

GHG emissions and management

Climate resilience

Energy management

Opportunities of clean technology

Climate Change Management

Tianqi Lithium complies with the Self-Regulatory Guidelines No. 3 for Companies Listed on Shenzhen Stock Exchange – Preparation of Sustainability Report, follows the recommended framework of the Taskforce on Climate-related Financial Disclosures (TCFD), actively aligns with the IFRS S1 – General Requirements for Disclosure of Sustainability-related Financial Information and the IFRS S2 – Climate-related Disclosures issued by the International Sustainability Standards Board (ISSB), adheres to the Environmental, Social and Governance Reporting Code of the Hong Kong Stock Exchange (HKEX), and systematically articulates its climate actions and performance.

Responding to Climate Change >>

Supervision by the Board of Directors

Tianqi Lithium has established a top-down three-tier climate governance structure with clear division of responsibilities to ensure that climate-related issues are subject to adequate supervision at the Board level and effective implementation by the management.

Board of Directors	• Supervising and reviewing work related to response to climate change. • Listening to the report of the ESG and Sustainable Development Committee on response to climate change and making suggestions.
ESG and Sustainable Development Committee	• Formulating and reviewing the Company's visions, goals, strategies, and management systems for response to climate change, and advising the Board of Directors on related work. • Monitoring and reviewing the implementation of the Company's initiatives for response to climate change, submitting special reports on climate-related matters to the Board of Directors regularly, and providing recommendations on actions required to enhance related performance. • Assessing key trends in the Company's response to climate change, as well as associated risks and opportunities, defining the company' s position based on the assessment, and driving the alignment of existing portfolios with the company' s policies and standards.
ESG and Sustainability Department	• Conducting research on climate change-related policy trends and industry developments to provide analytical support for the Company's climate-related decision-making and initiatives. • Advancing the Company's systematic carbon emission management and integrating climate goals into production and operations. • Assisting the ESG and Sustainable Development Committee in driving climate change initiatives across all departments. • Identifying and assessing risks and opportunities related to climate change. • Assisting in capacity building and awareness raising for response to climate change, organizing or participating in forums and initiatives related to climate change. • Regularly communicating with stakeholders to understand their expectations and suggestions on climate change issues.

To enhance the professional capabilities of the governing body, during the reporting period, we held training sessions on responding to climate change for the ESG and Sustainable Development Committee, covering the current status of carbon footprint management systems and the interpretation of international carbon management policies and regulations.

Responsibilities of management

At the senior management level, the Board of Directors of Tianqi Lithium has mandated that the President shall take full leadership in formulating and implementing the climate change strategies, and ensure that climate factors are systematically integrated into business decisions and daily operations; the Chief Financial Officer (CFO) is responsible for overseeing the impact of climate risks on the Company's asset valuation; the Chief Operating Officer (COO) is tasked with aligning production operations with the climate change strategies, and delivering specific emission reduction targets by optimizing the operational system; the Senior Vice President oversees carbon management efforts, drives the deep linkage of senior executives' compensation with ESG indicators, and leads key initiatives including the assessment of financial impacts of climate risks, setting of carbon emission reduction targets, Life Cycle Assessment (LCA) of product carbon footprints, and related information disclosure.

Linking Senior Executive Compensation to Responding to Climate Change

To strengthen the management's sense of responsibility and motivation in advancing the Company's climate change strategies, we have incorporated climate-related performance indicators into the annual Key Performance Indicator (KPI) appraisal system for senior executives. These performance indicators are directly aligned with the Company's short-term and long-term climate goals. By linking compensation to climate performance, we motivate management teams to integrate low-carbon transition into daily decision-making and operational management, thereby driving the achievement of the Company's overall climate goals.

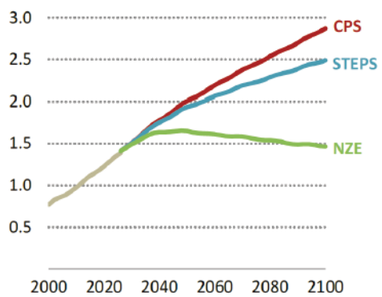
Climate Management Indicators Linked to Executives' Performance Assessment

Position	Climate management indicator
Director and President	Be responsible for achieving the Company's annual carbon reduction goals and other ESG-related goals.
Director and Executive Vice President	Support climate change management and supervise the analysis of the impact of climate risks on the value of the Company's assets.
Executive Vice President and COO	Implement carbon and emission reduction measures in production operations to meet the emission targets.
Senior Vice President	Be responsible for the LCA evaluation and analysis of main product carbon footprints, and promote the completion of the impact analysis of climate risks on the value of the Company's assets

Climate Change Strategies >>

Tianqi Lithium continues to implement its sustainable development strategy, with "Li-tech4Good" serving as the core positioning of this strategy. In response to climate change, the Company will will not only aim to build a "net-zero + resilience + transparency" value chain, but also fully leverage the "low-cost carbon reduction" dividends offered by clean technologies. Through a sustained and effective capital expenditure plan aligned with the 1.5°C warming limit pathway, the Company will collaborate with allies across the net zero industrial chain to amplify the "carbon handprint" of lithium products, supporting the global goal of achieving net zero carbon emissions by 2050 while enhancing the Company's long-term value. See the "Sustainable Development Strategy" section for details.

During the reporting period, in line with IFRS S2 disclosure recommendations, the Company drew on leading international climate scenario models from the IPCC and the IEA, followed the TCFD principles, and incorporated stakeholder feedback to systematically identify climate-related risks and opportunities across its core business operations. The Company assessed physical risks using the IPCC CMIP6 Brown Scenario/Turquoise Scenario, analyzed the transition risks via IEA's [Current Policies Scenario/Stated Policies Scenario/Net Zero Emissions by 2050 Scenario], and identified opportunities such as enabling the energy transition through low-carbon lithium products to underpin the Company's climate change strategies.

Type of risk	Brown Scenario	Turquoise Scenario
Physical Risk Scenario IPCC CMIP6	SSP5-RCP8.5 and other applicable scenarios: It is generally viewed as a more pessimistic future development pathway, which will lead to climate change challenges in the future with the current greenhouse gas emission trends. • SSP5 represents a high-speed development pathway dominated by fossil fuels. It assumes that future socio-economic development will continue to rely on fossil fuels, leading to higher radiative forcing. • RCP8.5 refers to a concentration pathway that reaches a radiative forcing level of about 8.5 watts per square meter. This is a high-emission scenario, assuming that future greenhouse gas emissions will continue to increase without effective mitigation measures to control emissions.	SSP1-RCP2.6 and other applicable scenarios: It is generally viewed as a more optimistic future development pathway, requiring global cooperation and robust policy support. It calls for rapid global action to reduce greenhouse gas emissions in order to limit the increase in global average temperatures to no more than 2°C above pre-industrial levels. • SSP1 represents a sustainable socio-economic development pathway, which is a scenario with low mitigation pressure that emphasizes environmental friendliness and sustainability. • RCP2.6 refers to a concentration pathway that reaches a radiative forcing level of about 2.6 watts per square meter. This is a scenario with relatively low greenhouse gas emissions.
Transition Scenario IEA GEC Model 2025	Current Policies Scenario This scenario outlines a future pathway for global energy systems, assuming no changes to energy-related policies beyond those already in force. Accordingly, the CPS is grounded in a narrow interpretation of current policy frameworks, encompassing only those policies specified in legislation and regulation. It assumes that no policy adjustments will be made, even where governments have signaled intent to do so. Stated Policies Scenario This scenario is based on a broader interpretation of the policy landscape than that applied to the CPS, and also takes into account policies that have been formally submitted but not yet adopted, as well as other official strategic documents indicating development directions. These may include, for example, power sector development plans targeting a specific generation asset mix by a given date; plans to reform parts of the regulatory framework for the transport sector; or plans to meet a certain energy efficiency standard for new or renovated buildings. Such goals are not automatically deemed achievable; the prospects and timelines for their attainment depend on an assessment of relevant market, infrastructure and financial constraints.	Net Zero Emissions by 2050 Scenario This scenario outlines a pragmatic yet ambitious global pathway for the energy sector to reach net zero carbon dioxide emissions by 2050, and aligns with the long-term goal of limiting the rise in global average temperature to 1.5°C (with a probability of 50%).
	Note: The data of CPS, STEPS, and NZE scenarios are all based on the updated information in the International Energy Agency's (IEA) World Energy Outlook 2025, as illustrated in the figure. IEA Temperature Rise Forecast for This Century by Scenario (CPS-STEPS-NZE) 	
Definitions of short-term, medium-term, and long-term	Short-term: 2025-2026; medium-term: 2027-2030; long-term: 2031-2050	

Physical risk identification and response

We have conducted quantitative research on disaster risks arising from typical extreme weather events and long-term changes in climate pattern. Based on the latest scenarios of IPCC AR6 CMIP6 (SSP5-8.5 High-emission Scenario, SSP1-2.6 Low-emission Scenario), we have analyzed the risks of floods, heatwaves, extreme cold, water stress, and other hazards faced by the Company's main operating bases under these two scenarios, and developed targeted response strategies.

Risk category	Category of risks	Brown Scenario (SSP5-RCP8.5 and other applicable scenarios)	Turquoise Scenario (SSP1-RCP2.6 and other applicable scenarios)	Impact duration	Management strategy
Acute risks	Extreme weather event	Medium impact • The risk of extreme weather events and their secondary disasters has risen significantly. Based on climate model analysis, the frequency and intensity of heavy rainfall-induced floods, heatwaves, and extreme cold events affecting the Company's production bases in China and overseas are all on the rise. • Among these risks, the floods, extreme heat, and extreme cold are the three risks with the most significant impact on the Company's Value at Risk (VaR). They may cause fixed asset damage, production halts, and supply chain disruptions.	Low impact • Under the low-emission scenario, the increase in the frequency and intensity of extreme weather events is relatively limited.	Short-term and medium-term	• Enhance climate risk early warning and emergency response capabilities, with a focus on developing differentiated emergency response plans for floods, heatwaves, and extreme cold. • Integrate climate resilience into the site selection and design criteria for new and expansion projects to enhance the disaster resilience of production facilities. • For salt lake and mineral resources, strengthen hydrological and climatic condition assessments to reduce risk exposure at the resource level. • Advance diversified resource allocation and supply chain redundancy design to enhance the overall resilience of the value chain.
Chronic risks	Long-term changes in climate pattern	Low impact • Long-term changes in climate pattern have led to more frequent heatwaves, higher demands of cooling and energy consumption at production bases, and increased operating costs. • The risk of water shortage has intensified in some areas, posing challenges to the security of water supply for production. • Sea level rise may have potential impacts on resource stability and coastal supply chain transportation.	Low impact • The degree of climate change is relatively moderate, and the overall associated chronic risks are low.	Medium-term and long-term	• Enhance energy efficiency and optimize production and equipment operation management under high-temperature conditions. • Promote water resource recycling (e.g. wastewater recovery and rainwater collection) to reduce reliance on natural water sources. • Optimize the layout of resources and production capacity to reduce reliance on any single region or mode of transportation. • Incorporate climate factors into long-term investment decision-making and operational planning.

Note: This analysis is for internal evaluation purposes only and does not constitute investment advice.

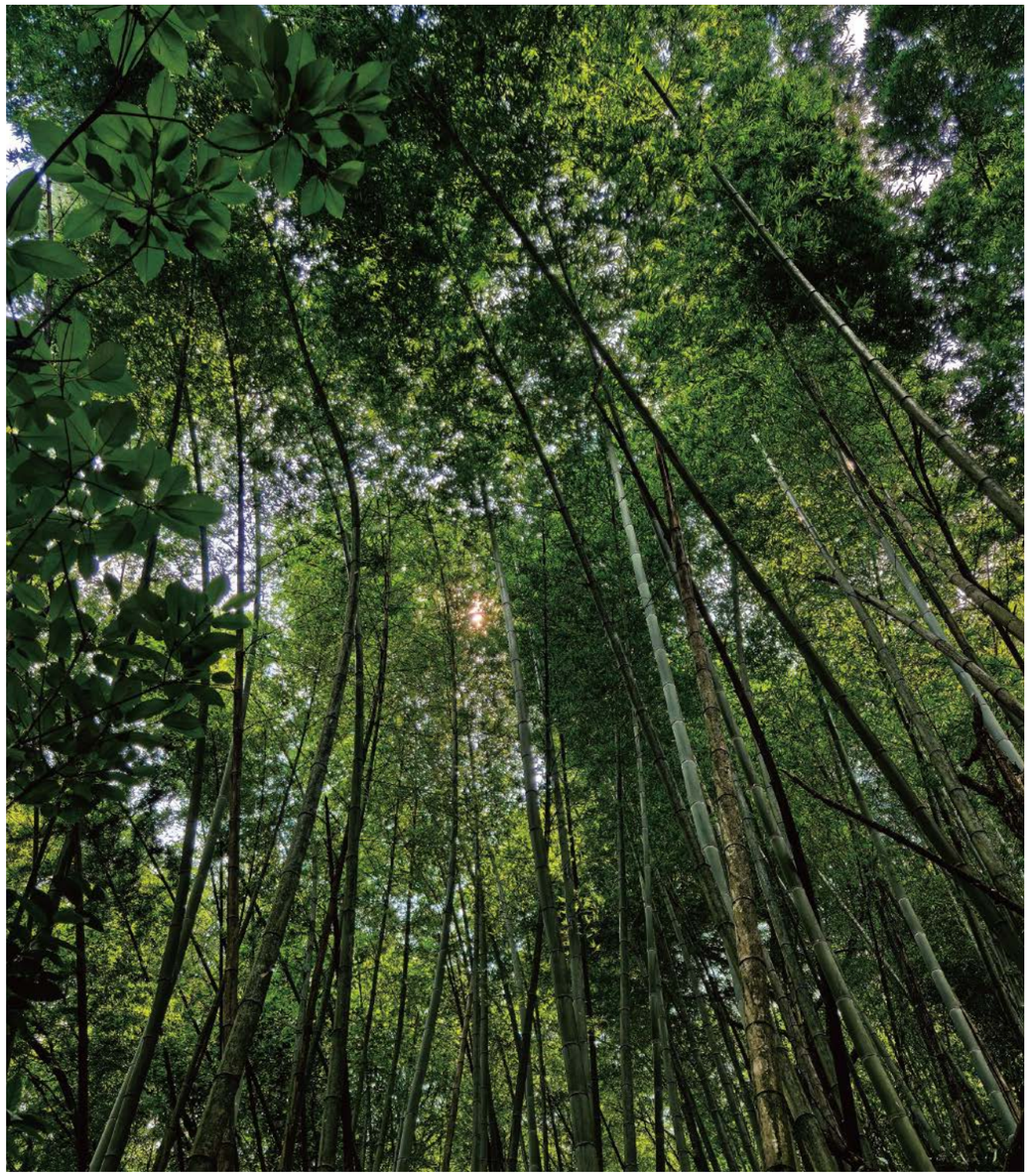
Quantitative analysis shows that under extreme scenarios, the weighted Value at Risk (VaR) of the Company's asset portfolio is approximately 12.41%. Floods, heatwaves, and extreme cold are the primary contributors to this risk, indicating that extreme weather events are the type of climate risk that the Company needs to prioritize most at present.

Transition risk identification and response

We continue to monitor transition risks and opportunities across four dimensions, policies and regulations, technology, market, and reputation. We systematically assess the potential financial impacts of various risk and opportunity factors on the Company under different scenarios, and this assessment serves as a key component of integrating the climate change strategies with the corporate strategy. In 2025, the Company further strengthened its response measures to effectively control risk exposure while proactively increasing its exposure to strategic opportunities in the new energy transition.

Risk/ Opportunity category	Risk/Opportunity factors	Brown Scenario (IEA CPS/STEPS scenario)	Turquoise Scenario (NZE scenario)	Impact duration	Management strategy
Policy and legal risks/ opportunities	Risks: strengthened relevant policies and regulations, and amplified impact of carbon emission-related constraints and barriers on enterprises	Low impact	Medium impact	Medium-term and long-term	• Closely monitor national energy conservation and emission reduction policies and regulatory requirements. • Continue to advance GHG inventory and product carbon footprint verification, and tie energy efficiency budgets to performance assessment. • Pursue diversified regional investments to co-develop an international sustainable lithium supply chain. • Proactively advance the enhancement of industry standards.
	Opportunities: accelerated energy transition and clean technology adoption, and growth window for transparent low-carbon value chains	Low impact	High impact	Medium-term and long-term	• Scale up global mineral exploration and acquisition efforts to consolidate resource leadership advantages. • Advance industry and project development, and enhance vertical synergy of assets. • Monitor the application trends of supply chain traceability technologies in the new energy metal value chain.
Technological risks/ opportunities	Risks: performance fluctuations and asset stranding risks triggered by technological iteration	Low impact	Medium impact	Long-term	• Deploy distributed PV systems, procure low-cost green power, and raise the share of renewable energy. • Implement waste heat recovery, energy-saving retrofits, and replacement of high-energy-consuming equipment. • Step up R&D on low-carbon processes and key materials to reduce carbon intensity in production. • Enhance industry collaboration and encourage upstream and downstream enterprises to adopt negative-cost carbon reduction technologies. • Establish an internal carbon pricing system to drive the internalization of low-carbon decision-making.
	Opportunities: negative-cost carbon reduction opportunities arising from low-carbon production technology innovation	Medium impact	High impact	Mid-term	
Market risks/ opportunities	Risks: price fluctuations of raw materials and products triggered by energy transition, and abnormal operating performance	Medium impact	High impact	Short-term and medium-term	• Enhance inventory management and refine upstream mineral pricing mechanisms to sustain cost leadership. • Develop a "long-term contract + futures + spot order" model to hedge against price fluctuations and secure core customers. • Pursue a diversified global lithium resource layout and prudently plan production capacity. • Leverage global supply networks to dynamically adjust product mix. • Conduct targeted R&D to advance resource recycling technologies and participate in formulating industry standards.
	Opportunities: aligning with the low-carbon energy transition to help consolidate market share and secure long-term market pricing power and share advantages	Medium impact	High impact	Long-term	• Deepen presence in the commercial vehicle battery and industrial & commercial energy storage markets. • Step up R&D on cutting-edge low-carbon and negative-emission technologies. • Scale up low-carbon production capacity and construct zero-carbon factories. • Establish an internal carbon pricing system to drive investment in projects with the potential to help other industries or entities avoid emissions.
Reputational risks/ opportunities	Risks: growing global attention to the Company's ESG performance	Low impact	Medium impact	Medium-term and long-term	• Enhance climate disclosure compliance and improve ESG communication and performance transparency. • As a core member of the Sustainable Lithium Subcommittee of the International Lithium Association (ILiA), deeply participate in formulating classification rules for product environmental footprints. • Promote actions aligned with the net zero target and achieve GHG reduction targets associated with sustainability-linked loans. • Join the Sustainable Market Initiative (SMI) China Council and lead the establishment of a Sustainable Battery Supply Chain Working Group.
	Opportunities: participation in global climate governance can boost the Company's reputation	Low impact	Medium impact	Medium-term and long-term	

Comprehensive scenario analysis results show that under the more stringent climate transition pathway (NZE Scenario), the Company faces an overall rise in transition risks, while its opportunities expand significantly, exhibiting the characteristic of "simultaneous rise of risks and opportunities" The Company will continuously refine its strategic positioning and low-carbon transition capabilities to enhance its business resilience and value creation capacity across various scenarios.



Management of Impacts, Risks, and Opportunities >>

Tianqi Lithium has fully incorporated climate-related risks into its overall enterprise risk management system. Tianqi Lithium has established a systematic process to identify, assess, and manage climate risks, ensuring these risks are effectively controlled and aligned with the Company's strategy and operations.

Climate risk management process[1]

Process for identifying and assessing climate-related risks

We employ a two-way collaborative mechanism integrating top-down and bottom-up approaches and, based on scientific quantitative models, ensure comprehensive risk identification and rigorous risk assessment. Tianqi Lithium's climate risk assessment fully covers the entire value chain, including our own operations, upstream suppliers and downstream applications. We have completed physical and transition risk analysis for each stage, with the assessment covering the short-, medium- and long-term time horizons.

- **Two-Way Collaborative Identification:**

Top-down: The ESG and Sustainable Development Committee designates dedicated personnel to identify risk exposures at the strategic level, develop medium- and long-term risk response strategies, and fully incorporate them into the Company's major investment and operational decision-making processes.
Bottom-up: The Company has established a carbon management team to oversee carbon management matters, track specific operational-level risks (such as extreme weather events, policies, and regulations), feedback on climate-related risk factors and events from various business units is collected and reported quarterly.

- **Scientific quantitative assessment:**

The Company uses scenario analysis and Value at Risk (VaR) models to quantify the probability and impact of climate risks, and ranks risks based on VaR values.
According to the assessment results, transition risks increase as global interventions intensify; physical risks grow as global warming worsens.
The Company assesses the materiality of risks from two dimensions: likelihood and impact severity, and presents the assessment results in a climate risk matrix.

Integrate into overall risk management

The Company's ESG and Sustainable Development Committee oversees the effectiveness of its climate risk management processes and provides regular reports to the board of directors. Additionally, it integrates the outcomes of climate risk identification, assessment, and management into the Company's risk control system, ensuring that the Board of Directors have a comprehensive understanding of the overall risk profile faced by the Company and can make scientific decisions accordingly.

[1] Compared to the previous reporting period, the Climate Risk Management Process has not changed.

Greenhouse gas emission management

To effectively manage climate-related risks and seize opportunities arising from the low-carbon transition, the Company has adopted a series of management initiatives to reduce greenhouse gas emissions across its own operations and value chain:

Carbon emission inventory

- Systematic carbon management was launched in 2020. After that, regular inventories of Scope 1 and Scope 2 emissions have been conducted in accordance with frameworks including the GHG Protocol.
- In 2025, the Company continued to conduct Scope 3 emission inventories, covering seven categories including procurement and capital goods, identify key emission reduction points across the value chain, and deepen collaboration with suppliers on emission reduction efforts.
- In 2025, the Company engaged a third-party certification body for the first time to verify Scope 1, Scope 2, and Scope 3 emission data in accordance with the ISO 14064-1 standard. BSI Assurance UK Ltd. issued a verification opinion. In March 2026, the Company obtained BSI Net Zero Pathway Certification, thereby ensuring the credibility of its emission data and the effectiveness of its climate targets.
- The Company tracked monthly carbon emissions, monitored fluctuations in emissions, and aligned its performance with its carbon reduction targets and pathways.

Product carbon footprint

- As a member of the Sustainable Lithium Subcommittee of the International Lithium Association (ILiA), the Company has deeply engaged in the formulation 'Determining the Product Carbon Footprint (PCF) of Lithium Products' driving the harmonization of industry standards.
- In compliance with the ISO 14067 standard, the Company conducts carbon footprint accounting and third-party verification for our core lithium products to deepen its entire value chain emission reduction strategy.

Carbon reduction in logistics and transportation

- The Warehouse Management System (WMS) continues to support the Company in reducing energy consumption and carbon emissions in warehousing operations through intelligent scheduling.
- All production bases have fully replaced fuel-powered forklifts with electric ones to cut greenhouse gas emissions during operational processes. The Anju Production Base has completed the electrification transformation of approximately 80% of its forklifts; the Shehong Production Base replaced 1 fuel-powered forklift with an electric one in 2025.
- The Company encourages logistics suppliers to use electric heavy trucks for raw material transportation. The Company launched trial operation of natural gas-powered cargo ships in 2025. In alignment with the 2028 energy conservation and emission reduction requirements and relevant subsidy policies of the International Maritime Organization (IMO), the Company continuously reduces carbon emissions from the transportation segment.

Carbon reduction capacity building

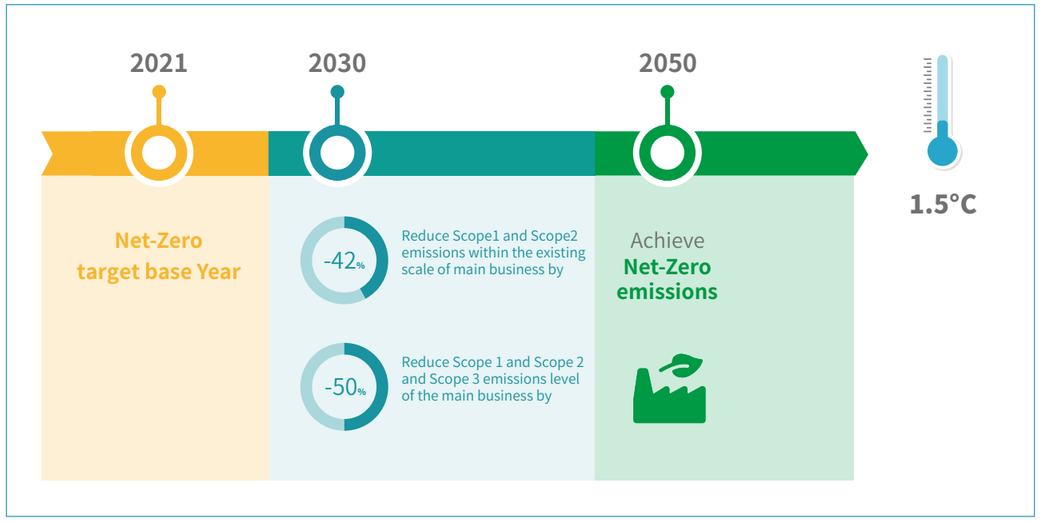
- With reference to the requirements of the EU Battery Regulation, the Battery Passport Framework of Global Battery Alliance (GBA), and China's Battery Passport Guidelines, and leveraging the local standard Technical Specification for Product Carbon Footprint Assessment (with the Company leading the formulation), the Company deeply participates in downstream customer pilot programs to provide practical support for the standardized accounting and traceability verification of lithium product carbon footprints across the industry.
- In 2025, the Company organized 2 carbon emission reduction-themed training sessions to further foster a company-wide low-carbon culture and continuously enhance carbon management capabilities across all levels, covering the headquarters and all domestic bases.

Climate Indicators and Goals >>

Against the backdrop of global development visions including net zero emissions by 2050, as a world-leading lithium-centric new energy materials enterprise, we deeply understand the importance of building a transparent carbon information disclosure system and actively responding to climate change. To this end, we shoulder the responsibility and commitment of climate action, solemnly make a climate commitment, make every effort to reduce our own climate impact, and set the following goals in accordance with ISO's Net Zero Guidelines (IWA 42):

Tianqi Lithium will continue to reduce Scope 1 and Scope 2 emissions within the current operational scale of its main business, with a reduction in emissions by over 42% by 2030 compared to the base year. In this period, any expansion of the main business will prioritize the application of low-carbon technologies. We will also actively encourage our key suppliers to set equivalent or more ambitious emission reduction targets. Efforts will be directed toward reducing emissions from purchased raw materials and services, upstream transportation and other processes related to the main business. Our goal is to reduce Scope 1, Scope 2, and Scope 3 emission level of its main business by 50% by 2030 compared to the base year, and achieve net zero by 2050. The ESG and Sustainable Development Committee will conduct an annual review of greenhouse gas emission goals and progress, and evaluate whether revisions are necessary.

In 2025, Tianqi Lithium collaborated with an independent third-party certification body for the first time to obtain the conformance certification for its Net Zero Pathway in accordance with ISO IWA 42:2022 Net Zero Guidelines. Tianqi Lithium plans to verify the progress of target implementation through annual audits to ensure that its emission reduction pathway aligns with the 1.5°C temperature control target set out in the Paris Agreement, thereby providing a reliable basis for the Company's climate target formulation and emission reduction progress tracking.



Base year: 2021; main business: development of hard-rock lithium ore resources, processing and sales of lithium concentrates, and production and sales of lithium chemical products; existing business scale: the scope of the Company's business activities that had reached full production capacity in the base year; new business scale: the scope of the Company's business activities that will reach full production capacity after the base year;

Emissions: the absolute value of greenhouse gas accounting results for the enterprise, completed in accordance with standards such as the GHG Protocol and ISO 14064; emission level: emissions intensity per unit output of business activities (economic or physical indicators, e.g. tLCE (ton of lithium carbonate equivalent) per unit product);

Net zero emissions: adherence to the definition and requirements for net zero emissions as outlined in the ISO Net Zero Guidelines (IWA 42:2022), where the remaining emissions in the target year must meet the reduction needed to achieve the 1.5°C goal. Specific industry decarbonization approach is not used for target setting. The Company will not use carbon credits to offset emissions before achieving the required emission reduction levels for net-zero targets.

Carbon reduction progress and performance of the Company

Tianqi Lithium conducted the verification of greenhouse gas emission data for the base year (2021) and the reporting period in accordance with ISO 14064 standards. The results show that in 2025, Scope 1 and Scope 2 emissions and emission level from the existing scale of the Company's core business exhibited an overall downward trend compared with the base year. Existing emission reduction measures have taken effect to a certain extent, driving the Company to make steady progress toward its established climate targets.

In addition, the Company achieved phased progress in Scope 3 emission management, and drove down carbon emissions across its upstream operations and value chain through measures including supply chain collaboration, green procurement, and low-carbon transportation.

Indicator	Comparison between 2025 vs 2021 (base year)[1]
GHG emissions at the operational boundary (Scope 1 and Scope 2)	Down by 0.38%
GHG emission levels at the operational boundary (Scope 1, Scope 2, and Scope 3)	Down by 18.8%

Note: Scope 1 and 2 greenhouse gas emissions are calculated according to the scale of the main business as of 2021, while the greenhouse gas emission levels are calculated according to the scale of the main business during the current period.


Your partner in progress

Verification Opinion

Verified as Satisfactory

Based on the process and procedures conducted, there is no evidence that the GHG statement of Tianqi Lithium Corporation (Tianqi Lithium Corporation greenhouse gas emissions in 2021 and Tianqi Lithium Corporation greenhouse gas emissions in 2023" produced by Tianqi Lithium Corporation) is not, in all material aspects, fair and true.

- is not materially correct and is not a fair representation of GHG data and information;
- has not been prepared in accordance with ISO 14064-1:2018 and its principles and GHG Protocol.

Signed on behalf of BSI

Issue Date: 23 March 2024

UKAS MANAGEMENT 0003


bsi.

Certificate of Registration

BSI Net Zero Pathway

This is to certify that: Tianqi Lithium Corporation
No. 168, Hongjiang West 1st Street
Tuanlu New Area
Chengdu
SICHUAN
610299
China

Holds Certificate No: NZP 844413

Has prepared an Organisational Carbon Footprint which has been verified against the requirements of ISO 14064-1, by a verification body holding accreditation for the Organisation's scope of activities, and has implemented a carbon reduction plan based on the BSI Net Zero Guidelines PAS43:2022

Please see scope page.

For and on behalf of BSI:

Dr. Tatiana Schweikardt Tarassova, Managing Director Greater China, APAC Assurance

Original Registration Date: 2026-03-23
Latest Revision Date: 2026-03-23

Effective Date: 2026-03-23
Expiry Date: 2029-03-22

Page: 1 of 3

..making excellence a habit.

In addition, in 2025, Tianqi Lithium received a **B** rating in the climate change questionnaire of CDP Carbon Disclosure Project (Stakeholders can visit the official CDP website to check the Company's rating: https://www.cdp.net/en/data/scores (Public corporate scores)).

During the monitoring period 2024–2025, the Greenbushes Lithium Mine operated by Talison used 27,780 Australian Carbon Credit Units (ACCUs) in accordance with Australia's Safeguard Mechanism to offset greenhouse gas emissions above the emission baseline. Such transaction has been approved and recorded in the Australian National Registry with good compliance and traceability.

[1] Progress toward targets during the reporting period did not involve the use of carbon credits to offset greenhouse gas emissions.

Corporate climate-related financial indicators

To better reflect the impact of climate change on the Company's financial performance, Tianqi Lithium has integrated scenario analysis results to conduct a quantitative assessment of climate-related risks and opportunities.

Influencing factor/ Cross-industry indicator	Amount (RMB)	Percentage	Financial indicators	Remarks
Assets or business areas vulnerable to climate-related physical risks	348,331,073.40	0.48%	Total assets	According to the results of the climate physical risk scenario analysis, the physical value at risk (PVaR) for the Chongqing Production Base is relatively high. As a result, the Company's assets that are most vulnerable to climate-related physical risks include the total book value of the assets at the Chongqing Production base for the current period.
Operational activities impacted by climate-related opportunities	5,054,683,224.65	49%	Operating revenue	Revenue from battery-grade lithium products and products related to the comprehensive utilization of lithium slag.
Actions to pursue climate-related opportunities (CAPEX)	969,034,488.70	27%	Capital expenditure	Including capital expenditures for projects such as battery-grade lithium salt capacity expansion, comprehensive resource utilization, and energy conservation and carbon emission reduction retrofits
Actions to pursue climate-related opportunities (OPEX)	28,873,433	61%	Research and development expenditure	Including research and development expenditure for new lithium extraction technologies, battery material R&D, and resource recycling initiatives

Note: The aforementioned investment projects are aligned with the relevant standards specified in the Green Finance Support Catalogue (2025). They primarily support low-carbon production capacity development, comprehensive resource utilization, and technological innovation, reflecting the Company's strategic investment direction in climate transition.

Internal carbon pricing

To fully assess and address climate transition risks and opportunities and to advance the Company's climate targets and transition plan, Tianqi Lithium is conducting a study on internal carbon pricing mechanism and plans to establish an internal carbon pricing mechanism according to the study's findings in the future. In the management of climate-related capital expenditures (CAPEX) and operational expenditures (OPEX) during the reporting period, the following conclusions from carbon pricing study have been considered:

- Carbon pricing 1.0: internal carbon pricing that references the policy-driven carbon pricing mechanisms (e.g., carbon markets and carbon taxes) in the operating regions. It is used for transition risk analysis and internalizing climate-related compliance costs.
- Carbon pricing 2.0: shadow pricing based on the cost savings from negative-cost carbon reduction technologies. It is used for low-carbon technology opportunity analysis and to drive application and investment decisions related to such technologies.
- Carbon pricing 3.0: shadow pricing for the excess return opportunities brought by zero-carbon effective investments. It is used to incentivize investment in projects with emission avoidance potential and to assess their potential market opportunities.

Energy Management

Energy is a critical foundation for Tianqi Lithium's production and operations, and a key focus area for our low-carbon transition. The Company is committed to establishing a clean, efficient, and safe energy management system. Through technological innovation, management optimization, and strategic investment, we will advance the energy consumption revolution and lay a solid foundation for achieving carbon neutrality.

Governance >>

To systematically advance energy management and improve energy efficiency, Tianqi Lithium has established an energy management governance structure featuring "overall coordination by headquarters and execution at bases". Individual production bases and their subsidiaries have established tailored energy management mechanisms in light of their operational characteristics, and used documents including the Energy Management Manual and the Energy Conservation and Emission Reduction Management Procedure of individual production bases to build a full-cycle management system covering energy planning, procurement, utilization, monitoring, auditing, and energy-saving retrofits, laying a solid institutional foundation. The Company has also established a full-process energy management and control mechanism. By promoting energy conservation concepts, standardizing power usage requirements, and focusing on design optimization, dynamic scheduling and real-time monitoring, it taps into the full potential of energy efficiency to achieve maximum energy utilization.

Strategy >>

Main risk type	Impact duration	Potential financial impact	Management strategy
Physical risks: damage to energy facilities, energy supply disruptions, and production halts caused by natural environmental changes	Medium-and long-term	Rising maintenance costs and declining operating income.	Incorporate extreme weather resilience into facility planning standards and advance the reinforcement of critical facilities; establish early warning and emergency reserve mechanisms; optimize the decentralized energy layout and mitigate single-point failure risks.
Physical risks: reliance of renewable energy technologies on specific resources and influence on supply stability	Medium-and long-term	Rising operating costs and declining operating revenue.	Formulate a diversified energy structure optimization plan to systematically expand the share of green power substitution; proactively roll out energy storage technologies and reduce reliance on a single energy source.
Actions for capturing climate-related opportunities (CAPEX)	Long-term	Rising procurement costs and declining operating revenue.	Sign long-term energy purchase agreements to lock in costs; actively participate in trading on the green power and green certificate markets; develop a roadmap for increasing the share of renewable energy, and integrate energy efficiency retrofits into capital expenditure planning.
Main types of opportunities	**Impact duration**	**Potential financial impact**	**Management strategy**
Promotion of efficient energy utilization by technological innovation	Medium-and long-term	Declining operating costs; rising operating revenue.	Promote high-efficiency energy-saving equipment and intelligent energy efficiency management systems; optimize processes to enable energy recycling; integrate energy efficiency improvement targets into the operational management system.
Use of renewable energy	Medium-and long-term	Declining operating costs; rising premium to market.	Develop a plan to expand green power procurement and lock in price advantages via long-term power purchase agreements; advance self-constructed PV projects and establish an independent and controllable clean energy supply system.

Management of Impacts, Risks, and Opportunities >>

Opportunities of clean technology

Tianqi Lithium fully recognizes the strategic opportunities presented by the growth of clean energy, and has made the promotion and replacement of clean energy in lithium mining, processing, and operations across its entire industrial chain a core development strategy. Guided by the principles of green development and carbon reduction, the Company proactively capitalizes on clean technology opportunities and continuously optimizes its energy mix through a range of initiatives including green power procurement, PV applications, and energy substitution.

Green power procurement and deployment

- Jiangsu Lithium Carbonate Base: It continues to procure green power, achieves approximately 95% green power utilization during the reporting period, and has its annual self-generated PV power reaching around 732,200 kWh;
- Chongqing/Shehong Production Bases/Jiangsu Lithium Hydroxide Base: It actively communicates and coordinate with power companies to secure renewable energy supply. Going forward, they will continue to raise the share of renewable power procurement, and incorporate green power procurement into the bases' KPIs based on regional policies and energy market conditions.

Construction and optimization of PV systems

- Jiangsu Lithium Carbonate Base: It comprehensively optimizes and upgrades its PV systems, replaces all inverters, enhances monitoring of potential risks associated with the PV systems, further boosts power generation efficiency and stability, and provides supplementary support for the base's green power usage.
- Tianqi Shenghe: It plans to incorporate PV construction into the design phase to maximize the utilization of PV energy, such as at factory building roofs, final slopes of spoil dumps, and other locations.

Substitution of clean end-use energy

- Tianqi Shenghe: The mines plan to adopt electric equipment to reduce reliance on energy sources such as fossil fuels, leverage a 110 kV double-circuit power grid and on-site emergency power supply to ensure stable power provision, promote new energy machinery and equipment upon commissioning, introduce green power resources, and explore application pathways for clean energy such as PVs.

The Company is committed to becoming a globally influential driver of energy transformation and has long been keen on clean technology or cleantech.

In terms of investment, the Company has continued to strengthen its portfolios in clean technology fields for many years through direct investment and equity investment partnerships, covering key links such as new energy materials, power batteries, solid-state batteries, and new energy vehicles. For example, it has invested solid-state battery manufacturers such as SES AI Corporation and Beijing WeLion New Energy Technology Co., Ltd., manufacturers of lithium-ion batteries and their raw materials such as CALB, Xiamen Tungsten Co., Ltd. and Shanghai Aerospace Power Technology Co., Ltd., and EV distributor smart Mobility Pte. Ltd. (See the Company's annual report for details). In addition, the Company also holds long-term equity investments in renewable energy and energy infrastructure. For example, the Company invested in Sichuan Energy Investment Development Co., Ltd., whose business scope covers hydropower generation, power grid infrastructure and electric vehicle charging services, and continued to strengthen its supporting role in low-carbon energy systems and green transportation systems. For details, please refer to the annual reports of the relevant invested companies. In 2025, Chengdu Tianqi Lithium Co., Ltd., a wholly-owned subsidiary of the Company, signed an agreement with a professional investment institution to jointly invest in the establishment of Anhui Hidden Hill-Tianqi Shuangxin Equity Investment Partnership (Limited Partnership). The fund intends to invest in new materials, new energy and related fields (For details, please refer to the "Responsible Investment" section of this report). The above arrangement reflects the Company's continued capital investment in low-carbon technology and green industries. Looking to the future, the Company will continue to pay attention to the development opportunities of clean technology and low-carbon industries, gradually enhance the importance of its investments to the overall capital allocation, and help build a more sustainable energy industry ecology.

For details on the company's internal research and application of "clean technology", please refer to the "Research and Development (“R&D”) and Innovation".

Energy savings and reduced consumption initiatives

The Company continues to advance energy conservation and consumption reduction efforts, and steadily improves energy efficiency through various measures including technological upgrading, process optimization, and refined management. By 2025, each production base had achieved significant results in energy conservation and consumption reduction.

Innovation in energy management models

- Systematic management and control: The Operation Management Department has established a multi-dimensional energy management indicator system. Each production base tracks energy consumption on a monthly basis, conducts analysis on excess consumption, and integrates energy consumption indicators into performance evaluations; the Jiangsu Lithium Carbonate Base has been certified under the ISO 50001 Energy Management System.
- Cross-base collaboration: The Process Technology Department has established a regular energy consumption management mechanism to collect energy usage data from each base monthly, calculate energy consumption per unit product, and conduct cross-base comparisons to promote best practices.
- Promotion by the special task forces: The Jiangsu Lithium Hydroxide Base has launched 3 "Energy Saving and Consumption Reduction" Six Sigma Lean Management Projects to apply the DMAIC methodology to optimize equipment operation.[1]

Energy-saving technical retrofits for equipment

- Jiangsu Lithium Carbonate Base: It has completed the phase-out and replacement of high-energy-consuming motors across the entire base, and trialed new electrical equipment, achieving an energy savings rate of **3.7%**.
- Shehong Production Base: It has completed multiple energy-saving retrofits, replaced 139 sets of Class II energy-efficient motors and 1 set of transformer, and optimized power usage of workshop equipment.
- Anju Production Base: It has added insulation measures to equipment and tanks to reduce heat loss.

Process system optimization

- Jiangsu Lithium Carbonate Base: It has optimized the operation mode of the cooling water system to improve circulating water efficiency; enabled on-demand switching between multi-tower and single-tower operation modes for switching to single-tower operation when the temperature is moderate, thus reducing energy consumption; implemented power supply technical upgrades to raise the power factor to over **96%**.
- Shehong Production Base: It has prioritized low-energy-consumption technical routes; integrated blowers in the roasting and leaching workshop to cut power consumption by **257kW**; reduced the number of air compressors from **8 to 5**, saving **1350 kWh** of electricity per hour.

Energy circular utilization

- Process Technology Department: It has promoted waste heat refrigeration using roasting flue gas and waste heat recovery from acidification flue gas;
- Anju Production Base: It has recycled condensate from the 60MVR system for boiler reuse to reduce natural gas consumption; established a cascaded utilization system for steam heat sources, and reused waste heat from steam condensate in the preheating and purification processes of lithium precipitation.
- Jiangsu Lithium Hydroxide Base: It has conducted cooling capacity balance calculations; developed schemes for recycling waste heat from reclaimed water and excess cooling capacity; explored viable reuse pathways.
- Shehong Production Base: It has leveraged the full-chain management system of "source reduction – in-process reuse – end-of-pipe recycle – energy coupling" to achieve net zero emissions through water and energy recycling and reuse.

Office and full-scenario energy conservation

- Green office: The Administration Department has promoted paperless work practices, standardized meeting management, adjusted lighting settings, and enhanced routine inspections. In 2025, the headquarters' office power consumption was reduced by **9.9%**.
- Site details: The Shehong Production Base has promoted electronic work permits, incorporated energy conservation into performance assessments, and phased out 30% of its outdated equipment; the Jiangsu Lithium Hydroxide Base has advocated office power conservation; the Hong Kong Office has used intelligent energy-efficient lighting fixtures; the Project Departments has utilized solar-powered energy-storage lighting fixtures.

[1] DMAIC: As the core methodology of Six Sigma Management focused on problem-solving and process optimization, it adopts a five-step closed-loop approach of "Define, Measure, Analyze, Improve, Control" to achieve quantifiable target improvement.

Indicators and Goals >>

The Company continues to advance the transition of its energy consumption structure, deepen energy conservation initiatives, and enhance the sophistication of its energy management practices. Individual production bases, based on their specific circumstances, actively promote green power procurement and clean energy replacement, and steadily expand the scale of renewable energy utilization.

Annual performance[2]: In 2025, renewable electricity[3] accounted for **22.47%** of total electricity consumption.

[2] See comprehensive performance indicators for details of energy data.

[3] Scope of statistics on green electricity: Shehong Production Base, Chongqing Production Base, Jiangsu Lithium Carbonate Base, Anju Production Base, Yanting Xinli, and the headquarters building at Xinglonghu.

A Story of Responsibility:

Tianqi Lithium's Journey in Carbon Management—Green Transformation from Compliance to Strategy

Amid the global drive to proactively respond to climate change, Tianqi Lithium has embraced its responsibility as an industry leader, achieving a pivotal leap from "compliance accounting" to "strategic management" in carbon management, and contributing Tianqi Lithium's expertise to the green development of the lithium industry.

Horizontal expansion: cross-departmental collaborative efforts

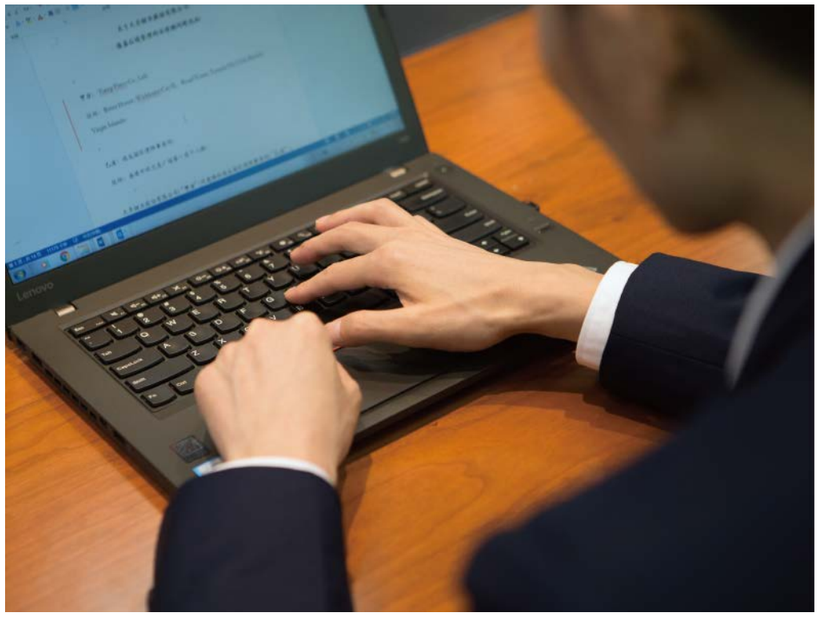
In 2025, the Company expanded its carbon accounting boundary to Scope 3 for the first time, systematically engaging cross-functional departments including procurement, warehousing, finance, and sales. It pioneered the completion and disclosure of Scope 3 carbon emission accounting for seven key categories in China's lithium salt industry. This initiative has not only fostered a new framework for cross-functional collaboration in advancing carbon management, but also laid a robust data foundation for effectively addressing carbon management inquiries from downstream customers.

Vertical deepening: full-process control of production bases

The Company has implemented a monthly regular carbon inventory mechanism across all its production bases, and designated "carbon intensity" as a core production performance indicator. Monthly inventories enable the timely detection and mitigation of abnormal production fluctuations. This initiative converts emission reduction targets into manageable production indicators to achieve deep integration between corporate carbon management and production operations.

Accounting innovation: truthfully reflecting green outcomes

The Company has for the first time adopted a "market-based" methodology to account for carbon emissions from purchased electricity, thereby providing a more accurate reflection of the environmental benefits of procuring green power. The Company has submitted feedback on this accounting practice to the Ministry of Finance, and this practice has been adopted, contributing to the development of industry-wide carbon accounting standards.



Digital empowerment: breaking down data silos

The Company has collaborated with its IT departments to develop a "Digital Carbon Management System and Analytics Dashboard", enabling the automatic collection, precise calculation, and visual presentation of carbon emission data. This system breaks down data silos between the headquarters and local bases, as well as between the management and the frontline production staff, enabling real-time decision-making by management and operational optimization by frontline workers.

Carbon footprint accounting: meeting customer expectations

The Company has completed its annual product carbon footprint accounting and third-party verification. It has also expanded the scope to include accounting lithium-modified aluminosilicate powder products and incorporated real-world operational data from Talison lithium concentrates, thereby enhancing the accuracy of its carbon accounting. The Company has obtained all product carbon footprint assurance statements, enabling it to respond promptly to customer inquiries and bolster trust in its products' environmental credentials.

Environment

Tianqi Lithium upholds the core philosophy of harmonious coexistence between humanity and nature. It incorporates a green, circular development model across the entire production and operation processes, and is committed to minimizing the potential environmental impact of its business activities to achieve harmonious coexistence between the enterprise and nature. The Company is committed to reducing the generation and discharge of various pollutants and wastes (including wastewater, exhaust gas, and solid waste), while mitigating the environmental impact resulting from such discharges.

This chapter responds to the following SDGs:

This chapter responds to the following materiality issues:

Water resource management

Air quality management

Material, solid waste and tailings management

Biodiversity conservation

Research and development (“R&D”) and innovation

Environmental Compliance Management

Tianqi Lithium positions environmental governance at the core of its sustainable development strategy, and strictly complies with the Environmental Protection Law of the People's Republic of China, the Law of the People's Republic of China on Environmental Impact Assessment, and other applicable environmental laws and regulations in its operating locations. By enhancing the environmental management system, refining environmental management mechanisms, strengthening environmental risk control, and implementing management practices, Tianqi Lithium can elevate environmental management performance, achieve coordinated development of production and environmental protection, and advance the green development philosophy.

Governance >>

Governance structure

The Company has established a sound environmental management structure. As the supreme decision-making bodies for environmental work, the ESG and Sustainable Development Committee and the Safety Production Committee (SPC) uniformly organize, coordinate, supervise, inspect, guide, and assess the Company's environmental protection efforts, and oversee the implementation of environmental objectives and the enhancement of environmental performance. The SPC consists of the President, Executive Vice President (Chief Operating Officer), Executive Vice President/Senior Vice President/Vice President of business lines, heads of bases, heads of major functional departments of Tianqi Lithium, representatives of labor unions and employees, and other relevant personnel.

To strengthen the overall coordination and implementation of environmental management, the SPC Office is permanently housed in the Environment, Health and Safety Department, and undertakes the daily operations of the SPC. With this arrangement, the Company has officially elevated its environmental management responsibilities from the base operation level to the headquarters level, established a vertically integrated environmental management framework with clearly defined powers and responsibilities, and provided a robust organizational foundation for the systematic implementation of environmental objectives and the continuous enhancement of environmental management performance.

Management system

The Company has developed a tiered environmental management system featuring "overall coordinated and guided by the headquarters, with differentiated implementation at production bases". With Level I and Level II overarching documents, including the Environment, Occupational Health and Safety Management Manual and the Environmental Protection Management Procedure (approved by senior management or the Board of Directors) as its core, the system is supported by specialized control systems covering all environmental elements, such as water, air, solid waste, noise, soil, and groundwater, to define unified standards. Individual bases develop tailored environmental management manuals and procedural documents aligned with their actual operational needs to ensure the effective implementation of the system.

During the reporting period, the Environment, Health and Safety Department has developed and updated 14 environmental management-related systems to strengthen cross-functional management coordination, enhance the systematicity, standardization and compliance of environmental management, and lay a solid foundation for environmental risk control and performance improvement across the entire value chain.

Production base	Environmental management systems (extracts)
Headquarters	The Environmental and Occupational Health and Safety Management Manual, the Environmental Protection Management Procedure, the Contractor EHS Management Procedure, and the EHS Accident and Incident Management Procedure
Chongqing Production Base	The Environmental, Occupational Health and Safety Management Manual, the General Waste Disposal Management Specifications, and the Hazardous Waste Disposal Management Specifications
Jiangsu Lithium Carbonate Base	The Environmental Factor Identification and Evaluation Procedure, the General Solid Waste Management System, the Hazardous Waste Management System, the Wastewater Management System, the Exhaust Gas Discharge Management System, and the GHG Emission Management System
Anju Production Base	The Environmental and Occupational Health and Safety Management Manual, the Pollutant Discharge Permit Management System, the Environmental Monitoring Data Quality Management System, and the "Three Wastes" and Noise Emission Management System
Shehong Production Base	The Solid Waste Disposal Management Specifications, the Exhaust Gas Emission Control Management Specifications, the Environmental Factor Identification Management Procedure, the Wastewater Discharge Control Management Specifications, the Pollutant Discharge Permit Management System, the Soil and Groundwater Pollution Prevention and Control Management Specifications, and the Management Specifications for Point-to-point Targeted Utilization of Hazardous Wastes

System certification

The Company has steadily advanced the development of an environmental management system coordinated by the headquarters and implemented by individual bases. As of the end of the reporting period, Shehong Production Base, Jiangsu Lithium Carbonate Base, Anju Production Base, Chongqing Production Base , Greenbushes Mine Base and Kwinana Production Base have all achieved 100% certification for the ISO14001 Environmental Management System. Among the Company's lithium salt production bases, only the newly constructed Jiangsu Lithium Hydroxide Base has not yet obtained certification. Given that Environmental Management System certification typically requires a certain period of stable production operation before initiation, this new base has been integrated into the Group's Environmental Management System, and the Company schedules the certification progress according to industry practices.

Moreover, the Company also continues to promote green factory certification initiative at individual bases to comprehensively boost green manufacturing development. As of the end of this reporting period, Shehong Production Base, Chongqing Production Base, and Jiangsu Lithium Carbonate Base have obtained provincial-level Green Factory certification.

Strategy >>

Risks, Opportunities, and Management Strategies for Environmental Compliance Management (Including Pollutants and Wastes)

Main risk type	Impact duration	Potential financial impact	Management strategy
Risk of tightening policies and regulations: stricter policy requirements, and changes in technical standards	Medium- and long-term	Increased compliance investment; rising environmental tax payments.	Dynamically track regulatory developments, conduct regular compliance audits, and integrate environmental requirements into the entire business process.
Physical operational risks: pollutant leakage during production, and potential hazards in waste storage, transportation, and disposal.	Medium- and long-term	Increased administrative fines; declined operating revenue; emergency rising response costs.	Plan environmental infrastructure, develop environmental risk emergency response plans, and implement full-process control over pollutants and waste.
Reputational and market risks: growing public attention to environmental performance.	Medium- and long-term	Increased financing costs; decreased operating revenue.	Proactively disclose environmental performance, advance green factory development, and enhance environmental performance and brand value.
Main types of opportunities	**Impact duration**	**Potential financial impact**	**Management strategy**
Operational efficiency enhancement and green innovation: Technical transformation and management optimization, including energy conservation, consumption reduction, water saving, and emission reduction	Short-, medium- and long-term	Reduced resource and energy consumption, and declined operational costs.	Continue to advance technological transformation and equipment upgrading, optimize process flows, and achieve energy conservation, consumption reduction, pollution reduction, and efficiency improvement at the source.
Recycle and circular economy: high-value utilization of solid waste and tailings	Short-, medium- and long-term	Increased operating revenue; declined disposal costs.	Promote technological upgrades such as tailings reprocessing and lithium slag deep processing, expand the application scenarios of solid waste resource utilization, and build a full-chain circular economy system.

Management of Impacts, Risks, and Opportunities >>

The Company adheres to the principle of "Prevention First, Combining Prevention and Control", and has established a full-chain, closed-loop environmental risk management system covering risk identification, potential hazard rectification, and emergency response, driving the transformation of environmental management from passive response to proactive prevention and systematic control.

Meanwhile, a mechanism for accident/incident investigation and corrective action has been established, requiring individual bases to actively monitor pollutants such as exhaust gas, noise, waste, and wastewater associated with operations, and manage all related environmental incidents. In the event of a major accident, in-depth investigations must be conducted and corrective actions implemented.

Risk identification and assessment

All production bases of the Company, except newly built ones, conduct comprehensive identification and assessment of environmental factors on an annual basis. The Company adopts a combination of the "direct judgment method" and the "comprehensive scoring method" to systematically identify and map out activities, products, and services across all stages of production and operations that may impact the atmosphere, water bodies, soil, and ecosystems. Based on the results of risk assessment, we have established the List of Significant Environmental Aspects, identified key risk sources, and formulated targeted control measures and management plans to ensure that risks remain under constant control. If significant environmental risks or impacts are identified, the Company will regularly report to external stakeholders on such issues and the status of their mitigation.

Environmental emergency response plans and drills

Individual bases of the Company have systematically developed comprehensive emergency response plans, specialized emergency response plans, and on-site disposal plans based on actual risks, covering various potential environmental risk scenarios including chemical leaks, fires and explosions, extreme weather events, and unauthorized wastewater discharge.

To ensure the effectiveness of emergency response plans, individual bases of the Company regularly conduct emergency drills and training sessions. In 2025, the Company continued to enhance emergency drill activities. It organized a total of **130** emergency drills of various types throughout the year, involving **2,094** employees. The drills covered scenarios including hazardous chemical leaks, unauthorized wastewater discharge, and extreme weather events. After each drill, the Company conducted an after-action review and assessment to summarize experiences, identify gaps, and revise and refine emergency response plans and procedures, ensuring the continuous optimization of the emergency management system.

Jiangsu Lithium Carbonate Base: multi-scenario emergency drill system

The Jiangsu Lithium Carbonate Base has developed and refined its emergency management system, formulated specialized documents including the Emergency Response Plan for Sudden Environmental Incidents, and conducted scenario-based emergency drills and training on an ongoing basis. For core risk scenarios such as laboratory hazardous waste leakage (waste alcohol), precursor chemical leakage (hydrochloric acid), and wastewater discharge pipeline leakage, the drill covers the entire process of alert and evacuation, professional handling, and emergency collection. After each drill, the base compiles the Summary and Effectiveness Evaluation Report on Emergency Response Drills, systematically identifies areas for optimization, implements targeted improvement measures, continuously refines emergency response plans, and effectively enhances emergency response capabilities and risk prevention standards for sudden environmental incidents.

Regular environmental audit and supervision

To ensure the efficient and compliant operation of the Environmental Management System, the Company has established a three-in-one audit and supervision mechanism consisting of "base self-assessment, on-site audit by the holding company, and external third-party audit". Individual bases (except newly established ones) have, at least once a year, conducted internal audits covering all operating environments and all aspects of environmental management, as well as ISO 14001 system surveillance audits. In 2025, the Company completed on-site audits of Yanting Xinli and 4 bases (Chongqing Production Base, Jiangsu Lithium Carbonate Base, Shehong Production Base and Anju Production Base). The overall audit scores improved compared to 2024, indicating that the Company's EHS system operated effectively and its management standards were steadily rising.

In addition, the Jiangsu Lithium Carbonate Base and the Jiangsu Lithium Hydroxide Base innovatively introduced the "environmental steward" service, engaging professional third-party institutions to assist with environmental inspections and risk identification, thereby enabling precise and efficient environmental management.

Pollutant emission

Tianqi Lithium attaches great importance to pollutant emission management and strictly complies with relevant laws and regulations, including the Atmospheric Pollution Prevention and Control Law of the People's Republic of China, the Water Pollution Prevention and Control Law of the People's Republic of China, the Law of the People's Republic of China on Prevention and Control of Pollution from Environmental Noise, and the Soil Pollution Prevention and Control Law of the People's Republic of China. The Company has established and continuously improved a full-process pollution prevention and control system covering exhaust gas, wastewater, and noise at its headquarters and various production bases.

Pollutant identification and monitoring

The Company continuously conducts environmental impact assessments for various pollutant emissions. All emission monitoring data is uploaded in real time to the Enterprise Environmental Information Disclosure System in accordance with law via the online monitoring system. The Company voluntarily subjects itself to supervision by competent government authorities and the general public. During the reporting period, Jiangsu Lithium Carbonate Base, Shehong Production Base, and Anju Production Base of the Company were included in the List of Enterprises Required to Disclose Environmental Information in Accordance with Law. The main pollutants generated during the Company's production and operations are as follows:

Type	Pollutant
Key pollutants	Particulate matter (PM), nitrogen oxides (NO_x), and sulfur oxides (SO_x) of air pollutants; chemical oxygen demand (COD), biochemical oxygen demand (BOD), ammonia nitrogen (NH_3-N), total nitrogen (TN), total phosphorus (TP), and suspended solids (SS) of water pollutants; noise;

During the reporting period, the pollutant emission concentrations of individual production bases of the Company met national and local emission standards. The Company achieved a **100%** compliance rate for pollutant discharges throughout the year, and had no penalties imposed for excessive or illegal pollutant discharges. The Company had neither major administrative penalties nor criminal liabilities due to pollutant discharges.

Pollutant risk management

The Company integrates pollutant emission risks into its overall EHS risk matrix and conducts compliance risk assessments semi-annually. It formulates a systematic pollutant emission reduction plan covering "source substitution - process optimization - end-of-pipe treatment", and continues to deepen positive engagement and regular communication with surrounding communities. Through diverse channels such as regular visits, resident forums, and suggestion boxes, it listens to community demands, and promptly addresses and resolves environmental and livelihood concerns of the community.

Pollutant control measures

The Company has formulated and implemented internal management systems including the Management System for Three Wastes and Noise Emissions and the Soil and Groundwater Pollution Prevention and Control System, and promoted the institutionalization and standardization of pollutant emission management. The operation status of pollutant treatment technologies and facilities at individual production bases is as follows:

Wastewater management

The Company implements unified management of wastewater discharge in its Environmental Protection Management Procedure, covering water pollution prevention and control, rainwater-sewage diversion, operation specifications for sewage treatment stations, facility monitoring, and water resource recycling. It also adopts a combination of online monitoring and third-party monitoring to ensure full traceability and verifiability of the entire wastewater discharge process. Individual production bases conduct scheduled monitoring of post-storm rainwater and regular monitoring of domestic sewage in accordance with the requirements of discharge permits, ensuring that all discharges meet relevant standards.

By the end of 2025, Shehong Production Base and Anju Production Base had achieved zero discharge of production wastewater, while the Jiangsu Lithium Carbonate Base had met its process wastewater and rainwater recycling targets.

Exhaust gas management

The Company has established systems including the Management Specifications for Exhaust Gas Emission Control and the Management Measures for Exhaust Gas Emission Control, and implements unified management standards for exhaust gas emissions across all its production bases. All kilns across the Company's production bases use natural gas as fuel, with pollutants discharged only after being treated by end-of-pipe treatment facilities, ensuring a 100% compliance rate for exhaust gas emissions. The Jiangsu Lithium Hydroxide Base implements enclosed and automated control over key production processes to reduce fugitive emissions; its exhaust gas treatment system adopts baghouse dust collection + SCR denitrification reactor + flue gas heat exchanger + desulfurization tower + electrostatic mist elimination.

The Company adopts the following four measures to strictly control exhaust gas emissions:

>Source control: Continuously reduce exhaust gas pollutant emissions by using high-quality raw materials, clean energy, and advanced production processes.

>Real-time monitoring: Ensure the installation and operation of real-time exhaust gas monitoring systems at statutory discharge outlets, and accurately track pollutant emissions and total emission volumes.

>End-of-pipe treatment: The emission concentration after treatment by end-of-pipe facilities is below the specified emission limits.

>Technology upgrade: The Jiangsu Lithium Hydroxide Base employs an ammonia-based high-temperature catalytic denitrification process that offers distinct advantages over traditional ozone-based denitrification technology in terms of operational safety and tail gas treatment efficiency.

Kwinana Production Base (TLK): Large Kiln Tail Gas Treatment Project

To enhance the environmental performance of its overseas production bases and comply with global environmental regulatory requirements, Tianqi Lithium launched the "Large Kiln Tail Gas Treatment Project" at its Kwinana Production Base (TLK) in 2025, and implemented a systematic upgrade of treatment processes for spodumene roasting off-gases.

Prior to the implementation of the project, the plant had already met emission standards for conventional pollutants such as dust and NOx using baghouse filters. The newly installed tail gas advanced treatment unit is integrated with existing systems to form a multi-stage treatment system. The project is currently under construction and is scheduled to be commissioned in the first half of 2026.

Once the project is put into operation, the tail gas will meet the site boundary requirements of "no visible organic plume + no organic odors", and all pollutants will consistently comply with the limits specified in environmental permits. This will not only ensure ongoing compliance with current regulations, but also provide flexibility to meet stricter future standards, effectively mitigating community impacts and compliance risks, while demonstrating the Company's sustainable development philosophy of transitioning from "compliant emissions" to "environmentally friendly".

Noise management

The Company implements full-process control over noise emissions in the production and operation of individual bases and its projects under construction. During production and operation, noise impacts are mitigated through measures such as selecting low-noise equipment, optimizing plant layout, and installing sound insulation barriers; during the construction phase of a project under construction, the project department is equipped with soundproof sheds, fog cannons, sprinklers, and other noise and dust abatement facilities. No noise complaints were filed by neighboring residents in 2025.

Soil and groundwater management

In accordance with the Soil and Groundwater Pollution Prevention and Control System, the Company has established a comprehensive soil and groundwater protection system featuring source prevention, process supervision, and end-of-pipe monitoring to strictly implement anti-corrosion and anti-seepage measures in areas involving chemicals and hazardous waste, conduct regular soil pollution hazard inspections, and update inspection lists in a timely manner. Individual bases entrust qualified third-party institutions to carry out regular sampling and monitoring of soil and groundwater within and around the plant areas to effectively prevent pollution incidents.

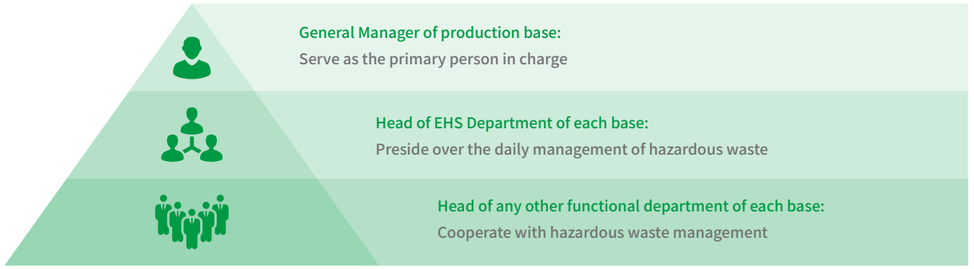
Waste management

Tianqi Lithium strictly abides by laws and regulations such as the Law of the People's Republic of China on the Prevention and Control of Environmental Pollution by Solid Waste, the Standard for Pollution Control on the Non-hazardous Industrial Solid Waste Storage and Landfill, and the Standard for Pollution Control on Hazardous Waste Storage. It also complies with the laws and regulations of the countries and regions where it operates, and adheres to harmless treatment and the 3R concept (i.e., Reduce, Reuse, and Recycle) in managing wastes such as discarded materials, solid waste, and tailings according to relevant internationally accepted principles, standards, and practices. Through measures such as reduction at source, refined process control, recycle upgrading, compliance disposal strengthening, and full-process monitoring and assessment, Tianqi Lithium promotes the deep transformation of waste from "reduction" to "recycle".

Management system

The Company's headquarters has standardized management requirements for non-hazardous waste (general solid waste) and requires each production base to establish a responsibility system covering the entire process of waste generation, collection, storage, transportation, utilization, and disposal. For the management of harmful waste (i.e. hazardous waste), the Company has established a top-down three-level responsibility system for waste management, with the general manager of each production base serving as the primary person in charge, the EHS department responsible for daily management, and all functional departments collaborating closely. In addition, the Company has formulated a series of internal documents such as the Solid Waste Management System and the Hazardous Waste Disposal Management Specifications to specify the institutionalization and standardization of waste management.

Three-level Responsible Organization Guarantee System for Hazardous Waste Management



Solid waste management

The Company implements meticulous classification and management of solid waste, and actively explores viable pathways for recycle. In terms of information-based management and control, Shehong Production Base, Anju Production Base, Chongqing Porduction Base, Jiangsu Lithium Carbonate Base and Jiangsu Lithium Hydroxide Base, has installed a hazardous waste online monitoring system to achieve full-process online supervision of hazardous waste warehousing and ex-warehousing. Individual production bases have established standardized temporary storage facilities for general industrial solid waste and hazardous waste, strictly entrust qualified entities for waste disposal, and implement the hazardous waste transfer joint form system for harmful (hazardous) waste to ensure full traceability of the waste's entire disposal path.

Waste Classification and Disposal Practices

Category	Key points of management
Hazardous waste	Implement strict closed-loop management across the entire waste lifecycle of generation, storage, transfer, and disposal, strictly enforce the hazardous waste transfer joint form system, and entrust qualified entities for 100% safe disposal.
Non-hazardous waste	Actively explore recycle initiatives, such as selling lithium slag, calcium slag, and other residues or conducting deep processing to convert them into construction materials like lithium-modified aluminosilicate powder, realizing waste-to-resource transformation.

The Company also places high priority on employee capability building, and regularly organizes training on waste classification, waste reduction, and compliant disposal through online courses, offline workshops, and other forms. During the reporting period, in collaboration with various bases of the Company, the headquarters of the Company launched a range of waste management training programs to incorporate sustainability concepts into employees' daily work.

Tailings management

Tianqi Lithium strictly adheres to the mine development principle of "simultaneous mining and governance", and earnestly implements the Implementation Opinions on Accelerating the Construction of Green Mines. Based on scientific mining methods and advanced mineral processing technologies, the Company will concurrently develop new technologies, materials, and processes for ecological restoration of high and steep slopes in alpine and high-altitude mines, so as to minimize the generation and storage of mining related solid wastes such as tailings and waste rock at the source, and build a full-chain tailings management system featuring "source reduction - process control - ecological restoration - resource utilization". The Company exercises unified management over all tailings facilities in operation and under construction to ensure full coverage with no omissions.

Full-process risk management

The Company's tailings storage facility management covers the entire lifecycle from site selection, design, construction to operation to build a robust safety and environmental protection barrier.

At the site selection phase, adhering to the principle of "safety first, environmental friendliness", the Tianqi Shenghe project will give priority to selecting valley-type, low-ecological-impact reservoir sites and leveraging natural terrain to minimize land occupation and ecological disturbance. At the design phase, qualified professional institutions will be entrusted to conduct safety design verification and assessment for the tailings storage facility, focus on advancing specialized studies including dam stability analysis, flood discharge system design, and seepage control measures, and ensure the design plan fully complies with national regulatory requirements.

At the operation phase, the Company will conduct regular systematic risk assessments of tailings facilities, covering key aspects such as dam structural stability, seepage and leakage conditions, flood discharge capacity, seismic response, and adaptability to extreme climates. It will also entrust professional institutions with appropriate qualifications to participate in the review process to ensure the professionalism and independence of the assessment results.

Mine management practices – Greenbushes Mine

The operational tailings of the Company are all located at Greenbushes Lithium Mine operated by Talison. As the world's largest operating spodumene mine in which the Company holds a stake, the Greenbushes Mine has been actively advancing its tailings management system and fully benchmarks against the Global Industry Standard on Tailings Management (GISTM). In accordance with the requirements in GISTM, the Company has defined the consequence rating for the tailings facilities of Greenbushes Mine, developed risk-aligned management measures and emergency response plans, and ensured that the risk of catastrophic failure can be effectively controlled even under extreme scenarios. In August 2024, the Greenbushes Mine became the first in Australia to commit to undergoing an independent third-party audit by the Initiative for Responsible Mining Assurance (IRMA). The Company conducts continuous monitoring of operating tailings facilities at the Greenbushes Mine, regularly reviews the safety conditions of dam structures and environmental impact indicators, and integrates the monitoring findings into the management review framework. In addition, the Company advances recycle of tailings and puts into operation a tailings reprocessing plant (TRP) dedicated to treating tailings left in the historical tin and tantalum mining sites. The TRP can process approximately 2 million tons of historical tailings annually, and produces approximately 266,000 tonnes of SC6.0 lithium concentrate were produced, achieving resource recycling, helping reduce energy consumption and emission intensity, and creating comprehensive value. All tailings storage facilities at Talison are designed in accordance with the standards of the Australian National Committee on Large Dams and comply with relevant requirements of regulatory authorities.

Ecological restoration and closure management

The Company views the ecological restoration of mines as an integral component of its operations, and has formulated detailed restoration plans tailored to the unique characteristics of different mines.

Tianqi Shenghe: It will develop a management plan for ecosystem protection at the mine design phase, and carry out relevant work in accordance with the "One Strategy for One Tailings Storage Facility" and "Plan for Ecological Restoration upon Closure" at the subsequent operation and closure phases.

Greenbushes: In collaboration with the Government of Western Australia, it will make ongoing security deposit contributions to the Western Australia Mine Restoration Fund (WA MRF), ensuring that sufficient funds are available for future mine closure and ecological restoration. Restoration measures include topsoil stripping and preservation, prioritizing native local plant species for vegetation restoration, and long-term monitoring of the restoration areas. See Talison's official website for details (https://www.talisonlithium.com/).

Circular economy practice

In the context of rising shortages of natural resources and increasing environmental pressures, the circular economy has emerged as a vital approach for global sustainable development. Tianqi Lithium actively implements the circular economy philosophy of "Reduce, Reuse, and Recycle", and fosters the efficient utilization of resources by systematically establishing a full-life-cycle solid waste management system covering lithium mining, lithium salt processing, and lithium slag utilization. Among these practices, the large-scale recycle of converting spodumene smelting slag into a high-value-added green building material "lithium-modified aluminosilicate powder" is the Company's landmark achievement in the circular economy sector this year, providing a replicable and scalable green solution for the sustainable development of the industry.

Approval of "Zero-waste Group" construction plan

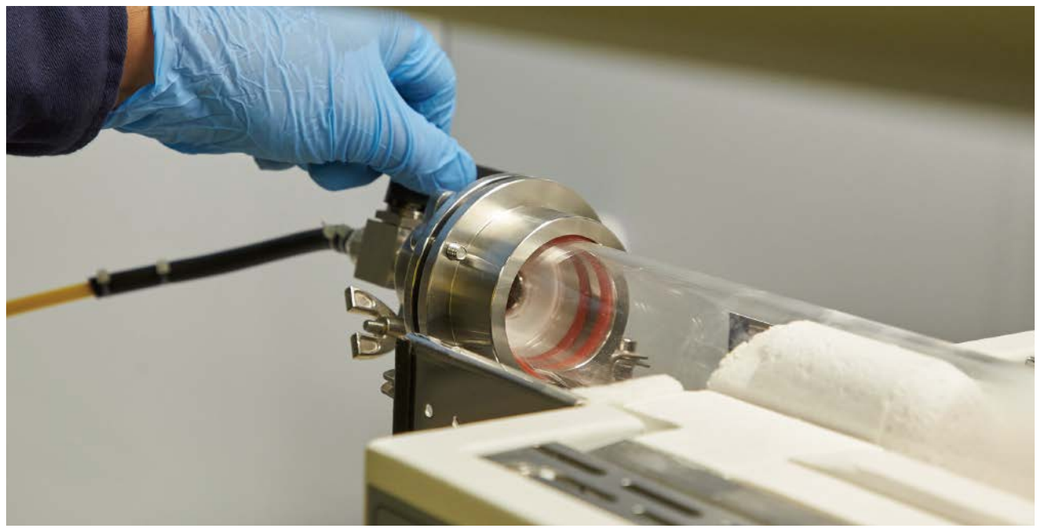
Taking the development of "Zero-waste Cities" as an opportunity, Tianqi Lithium is actively exploring pathways to building a "Zero-waste Group". In February 2026, the Pilot Implementation Plan for Tianqi Lithium's "Zero-waste Group" Initiative received replies from the ecological and environmental departments of Sichuan and Chongqing, and Tianqi Lithium became the first "Zero-waste Group" construction pilot enterprise in Sichuan and Chongqing. The Mechanical Vapor Recompression (MVR) Residual Liquid "Point-to-Point" Targeted Utilization Project has realized the recycle at the Shehong Production Base of evaporation residue from high-chloride wastewater generated at the Anju Production Base. It has obtained a long-term valid approval from the Department of Ecology and Environment of Sichuan Province, reached an approved annual capacity of 5,500 tons, and increased the self-utilization rate of hazardous waste in the Anju Production Base to more than 95% within the group. It has opened up the whole chain closed loop of "resource conservation-risk prevention and control-value creation", and taken the lead in achieving a breakthrough in environmentally friendly growth on the track of green transformation.

High-value comprehensive utilization of lithium slag

Tianqi Lithium is actively advancing the recycle of lithium slag. In 2025, it achieved a lithium slag (dry basis) utilization volume of approximately 48,900 tons, with a Lithium-modified Aluminosilicate Powder product yield of 63.64%, effectively promoting the high-value conversion and application of lithium smelting slag. Tianqi Lithium commissioned SGS, an internationally recognized certification body, to conduct a full life cycle carbon footprint assessment of Lithium-modified Aluminosilicate Powder produced by Yanting Xinli in 2024. In accordance with ISO 14067:2018 Greenhouse Gases — Carbon Footprint of Products — Requirements and Guidelines for Quantification, lithium slag, as a recycled raw material, was assigned a carbon footprint of zero. The carbon footprint of the Lithium-modified Aluminosilicate Powder product is over 52% lower than that of traditional pyrophyllite, delivering notable environmental benefits. This low-carbon material has been successfully applied to ECR glass fiber production. A formulation of replacing 50% of pyrophyllite with Lithium-modified Aluminosilicate Powder can significantly reduce melting temperature and fuel consumption while preserving comparable material properties. In addition, the core research achievement Research on Lithium-modified Aluminosilicate Powder Replacing Pyrophyllite as a Glass Fiber Raw Material has been published in the authoritative industry journal Glass Fiber (Issue 2, 2025); The results were presented at the Glass Fiber Annual Conference, the Recycled Metals Conference, ChinaSIF and other forums, garnering high recognition from international platforms for its green innovation practices.

Circular economy technological innovation – battery recycling technology

The Company has made proactive forays into the battery recycling sector. Its self-developed high-efficiency lithium recovery process using black mass has raised the overall lithium recovery rate from spent lithium-ion batteries to 93%. In addition, the Company has optimized the traditional ferrophosphorus slag recycling process and developed a new recycling technology. This technology achieves "zero acid-alkali consumption", no by-product generation, and full recycling of process water during iron phosphate production, with the recycled products meeting battery-grade purity requirements. It provides a brand-new solution for the green and efficient recycling of waste batteries.



Highlights of circular economy at individual bases

In addition to the key projects mentioned above, individual production bases of the Company have adapted to local conditions and actively implemented diverse circular economy practices:

Shehong Production Base	It strictly adheres to the "3R" Principle, promotes the recycle of bulk solid wastes such as lithium slag and calcium slag, and actively explores the recycling of packaging materials. For example, it recovers and reuses pallets for lithium chloride products, effectively saving resources.
Jiangsu Lithium Carbonate Base	It put a wastewater recovery system into operation in 2025. After treatment and recycling, the production wastewater is recycled back into the system, thus cutting water consumption per unit product by over 50%, boosting lithium recovery rate, and achieving the dual objectives of water conservation and efficiency enhancement.
Kwinana Production Base (TLK)	It implements categorized management and differentiated disposal destination control for different types of solid waste: On the premise of meeting compliance and quality requirements, the neutralization slag (calcium slag) generated during production is utilized as a soil conditioner within a designated scope; meanwhile, high-yield leaching residue (lithium residue) is gradually applied to external building materials sectors, effectively reducing waste landfill disposal.

Improvement of environmental awareness

The Company has established a hierarchical and categorized training mechanism featuring "headquarters coordination + base collaboration". New employees are required to complete three-tier EHS training, while on-the-job staff are required to participate in two-level advanced training. All personnel in special operation positions (**100%**) hold valid qualifications. In 2025, the four-dimensional EHS training plan themed "Coordination & Leadership, Professional Empowerment, Bottom-line Risk Prevention, and Cultural Cultivation" was rolled out. The Company completes **35** weekly themed training sessions and signature events such as the Red Line Ban Knowledge Contest, organized **3** EHS team workshops, and conducted assessments for **12** professional courses, so as to enhance the professional competence of the team. Each base focuses on key areas including environmental factor identification, environmental compliance, and disaster prevention and mitigation, and delivers targeted training to comprehensively enhance employees' environmental awareness and hands-on operational capabilities.

The Company fosters an environmental protection culture through a variety of cultural activities: the Anju Production Base has produced promotional videos themed on green office practices; the Shehong Production Base incorporates energy conservation targets into monthly performance appraisals; and the headquarters and all bases fully roll out initiatives including green office and paperless work practices, effectively reducing the operational environmental footprint.

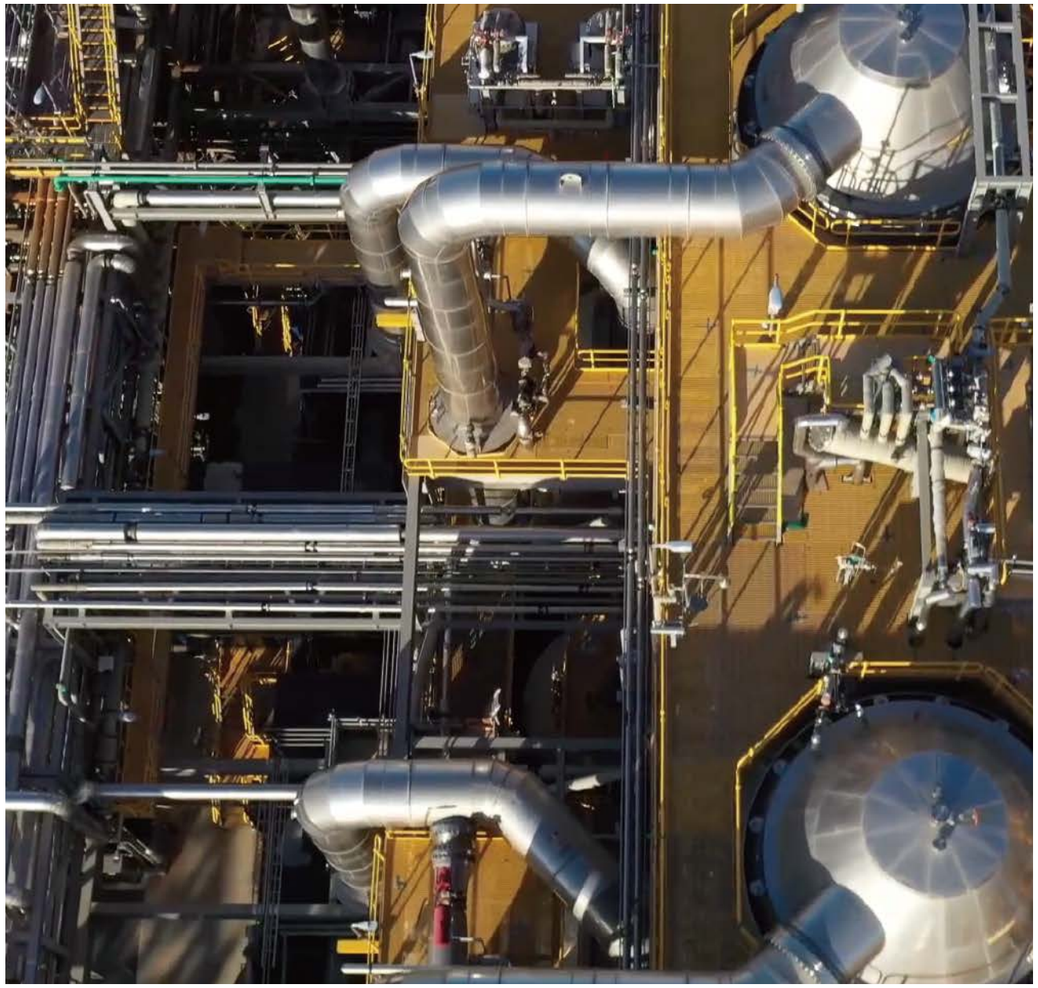
Indicators and Goals >>

Indicator	Goal of 2025	Progress during the reporting period
Sudden environmental incidents or major pollution accidents of the Company	0	Achieved
Penalty cases for environmental non-compliance	0	Achieved
Emissions of pollutants (wastewater, exhaust gas, and noise)	100% up-to-standard discharge	Achieved
Compliant disposal rate of hazardous waste	100% legal and compliant disposal	Achieved
Recycle rate of waste	Increased over 2024	Achieved

Indicator	Goal of 2026
General utilization rate of industrial solid waste	90%

Water Resource Management

Recognizing the importance of water resource management for sustainable development, Tianqi Lithium strictly abided by relevant laws and regulations, including the Environmental Protection Law of the People's Republic of China and the Water Law of the People's Republic of China. We also complied with applicable laws and regulations in the countries and regions where our operational sites are located, as well as relevant internationally accepted principles, standards, and practices.



Governance >>

Tianqi Lithium has established and continually refined its water resource governance structure. The Company's President oversees the overall advancement of company-wide water resource management (including water resource risk management), while the Chief Operating Officer (COO) oversees the implementation of initiatives such as water resource target setting and resource coordination. The ESG and Sustainability Department under the ESG and Sustainable Development Committee coordinates the Company's functional departments and production bases to facilitate the implementation of water resource management tasks.

Strategy >>

Leveraging water risk assessment tools (such as the WWF Water Risk Filter and WRI Aqueduct), and in combination with its on-site operational practices, the Company systematically identifies and assesses water-related risks and opportunities across all its production bases, and formulates differentiated management strategies to proactively address these risks and capitalize on these opportunities.

Risks, Opportunities, and Corresponding Management Strategies for Water Resource Management

Main risk type	Impact duration	Potential financial impact	Management strategy
Water scarcity risk: rising water scarcity score of the Company's production bases in China has risen, and slightly decreased availability of freshwater resources in water-stressed regions.	Medium- and long-term	Rising water withdrawal costs and declining operating revenue.	Establish a dynamic water risk assessment mechanism and formulate region-specific water conservation plans; develop diversified water sources, optimize water withdrawal plans, and enhance emergency response and resilience capabilities.
Physical operational risk: extreme weather events disrupting regional water supply.	Medium- and long-term	Rising costs for emergency procurement and facility restoration.	Based on climate risk analysis, develop production adjustment plans tailored to varying water demand scenarios.
Water reputational risk: water physical risks and water reputational risks of four of the Company's production bases in China , all of which fall within the medium-risk category.	Medium- and long-term	Environmental penalties and compensation liabilities that negatively impact the Company's reputation.	Strengthen full-process water resource management, and optimize water utilization processes and recycling practices; conduct regular water risk screenings to ensure compliance with water use regulations.
Main types of opportunities	**Impact duration**	**Potential financial impact**	**Management strategy**
Water resource efficiency enhancement	Short-, medium- and long-term	Declined operation costs.	The formulated medium- and long-term water conservation and recycling plans, investments in water treatment technology, self-developed green and low-carbon lithium extraction technology and environment-friendly direct lithium extraction (DLE) technology adopted can greatly reduce the water consumption per lithium extraction production. Promotion of wastewater reuse, rainwater recovery and pipe network transformation resulted in continuously improvement of the water recycling rate.

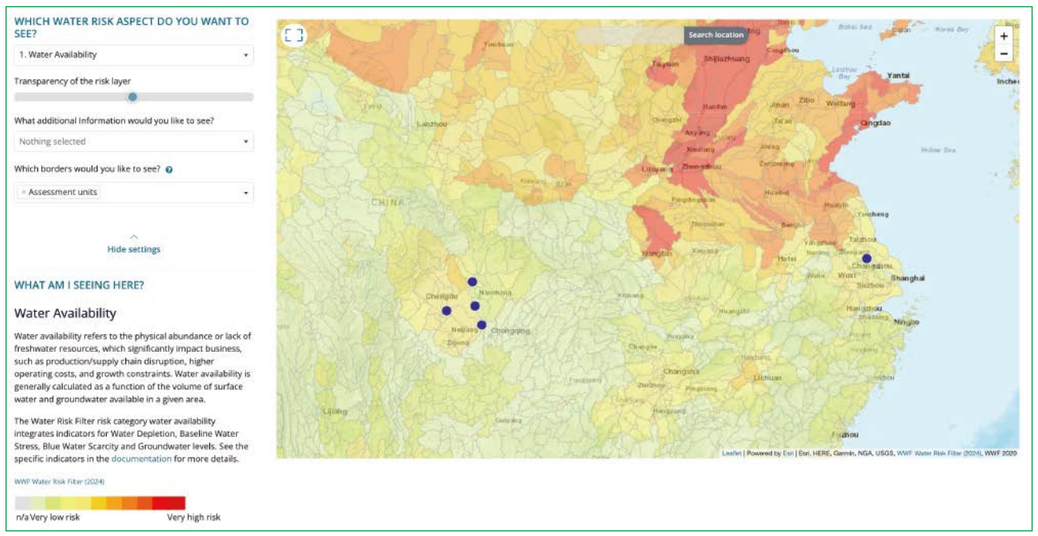
Management of Impacts, Risks, and Opportunities>>

The Company has established a multi-dimensional, end-to-end management and control system that forms a closed-loop mechanism encompassing risk identification and assessment, water conservation and recycling practices, value chain collaboration, and capacity building for all personnel. In order to effectively respond to and control the identified water risks and minimize the impact of the use of water resources on the regional social and ecological environments, the Company has coordinated and promoted water resource management at headquarter level. The bases have optimized their water resources management strategies based on their own production scenarios. Through diversified measures such as rainwater recycling and equipment upgrades, they have optimized and implemented water-saving measures driven by process technology transformation at designated locations, continuously improved water resource utilization efficiency, and incorporated the concept of sustainable water management in all aspects of production and operation. They regularly reviewed and confirmed their performance in water consumption improvement.

The process technology department of the headquarters formulates the annual water consumption budget for base products, controls the water consumption per unit product, and promotes the implementation of water resource management at the base. Each base optimizes the water resource management strategy based on its own production scenario. Through diversified measures such as rainwater recovery, wastewater treatment, and equipment upgrades, it specifically optimizes and implements the water-saving measures driven by process technology renovations, continuously improving the efficiency of water resource utilization, and implementing the concept of “sustainable water management” in all aspects of production and operation. At the end of the year, the process technology department of the headquarters conducts an assessment and review of the implementation of water consumption budgets for each base. The water consumption of lithium salt products in 2025 was reduced by more than 10% compared to the budget value.

Risk identification and assessment

The Company has integrated water resource risk and impact assessments into its daily operational management system, and incorporated the findings of these assessments into its business strategy. In 2025, the Company continued to use the WWF water risk filter to conduct a comprehensive assessment of water withdrawal at each production base.



The assessment results show that the physical water risk, reputational water risk, and water quality risk of major domestic production bases are generally at a low level. For the Company's operations in Chile, where it is a water-stressed area, the assessment shows that the Company has no direct water withdrawal activities in the region, and the exposure to physical water risk is extremely low. The Company regularly communicates key findings from water risk assessments and mitigation performance to external stakeholders via ESG reports and other channels. Going forward, the Company will continue to monitor changes in water risks under climate change scenarios, enhance systematic management tailored to regional characteristics, and increase water recycling rates.

Water resource conservation and recycling practices

The Company continues to advance precision management of water resources and technological innovation across its various production bases, continuously mitigate the impact of production operations on water resources, and drive the in-depth integration of water resource management with the Company's sustainable development.

Moreover, in 2025, the Company actively promoted the development of new adsorbents for lithium extraction from brine. The application of new adsorbents to direct lithium extraction (DLE) technology can not only significantly improve the utilization efficiency of water resources but also reduce energy consumption and freshwater consumption in the evaporation process, as compared with the traditional solar pond method. The new lithium extraction technology can be used for a variety of salt lake types.

Base	Measures
Shehong Production Base	It retrofitted circulating water systems in core workshops, achieved full recovery, purification, and closed-loop management of production wastewater, cooling water, and rainwater, leveraged the on-site wastewater treatment system to meet the 2025 target of "zero wastewater discharge", and reached a recycled water utilization rate of **95%**.
Jiangsu Lithium Carbonate Base	It built new wastewater treatment facilities and rainwater collection systems, recycled the treated wastewater back into the production system, reduced the monthly wastewater discharge from 16,595 tons at the start of the year to **3,908** tons at the end of the year, reduced the unit water consumption by **41.8%**, and significantly reduced fresh water intake.
Anju Production Base	It established a complete water resource circulation system, adopted multi-stage treatment processes such as flocculation, sedimentation, and multi-media filtration to achieve **100%** reuse of initial rainwater as an alternative water sources and recycling of high-chlorine wastewater, and met the zero discharge target of production wastewater.
Jiangsu Lithium Hydroxide Base	It strictly implemented rainwater and sewage diversion management, and promoted the condensate reuse and reclaimed water reuse projects, and reused **90%** of its production wastewater in the production system, effectively enhancing the efficiency of water resource recycling.
Yanting Xinli	Through process optimization, it recycled wastewater from sulfur concentrate for foam washing, adopted physical defoaming technology partially replace traditional chemical agents, reduced freshwater consumption, reduced the unit consumption of tap water to **2.25** m^3/ton, and met the annual water conservation target.
Chongqing Production Base	It completed the upgrade and replacement of the cooling tower for the electrolytic circulating cooling water system, and enhanced the efficiency of water resource utilization.

Promotion of water resource management across the value chain

The Company recognizes that water risks exist not only in our own operations, but also throughout our value chain. The Company has integrated water resource management requirements into its supplier access and evaluation processes. By signing the Code of Conduct for Responsible Mineral Suppliers and the Global Code of Business Conduct, the Company has established clear environmental compliance standards for both mineral and non-mineral suppliers, and conducted corresponding audits of key suppliers. Going forward, we plan to gradually support our suppliers in enhancing their water risk management awareness and building related capabilities to strengthen the overall water resilience of our supply chain.

Community engagement on water resources

Tianqi Lithium prioritizes information transparency and social responsibility in water resource management, proactively responds to community and public concerns regarding the water environment, and commits to engaging stakeholders on environmental matters. The Company's lithium mining business is mainly conducted by Talison Lithium.. It has established a STAKEHOLDER REFERENCE COMMITTEE (SRC) for the mining area and surrounding communities, regularly consulting with community stakeholders on important issues including water, and it is committed to ensuring that "every decision we make will take our community into consideration." See the "Community" section on Talison's official website for details https://www.talisonlithium.com/community.

The Company actively carries out diverse public awareness activities for water environmental protection. The Chongqing Production Base launches an environmental initiative themed "Building Beautiful Villages, Guarding Green Homes" on World Earth Day in April, organizes a cultural performance titled "Pioneer in Building the Beautiful China" on the World Environment Day in June, and conducts a specialized environmental practice campaign named "Joint Efforts in Lithium for Cleaning the World" in December. Through these diversified outreach efforts, the base deepens employees' and neighboring communities' understanding of the green development concept, and fosters a favorable atmosphere where everyone participates in water resource protection.

Enhanced transparency in water resource management

To systematically assess water resource management performance and drive continuous optimization, Tianqi Lithium has completed the CDP water security questionnaire for three consecutive years starting from 2023. It regularly reviews its water management practices through this international disclosure platform. In 2025, Tianqi Lithium was awarded a **B** rating in the water security questionnaire of CDP Carbon Disclosure Project. (Stakeholders can visit the official CDP website to check the Company's rating: https://www.cdp.net/en/data/scores (Public corporate scores))

Water resource training

The Company attaches great importance to enhancing all employees' awareness of water resource management, regularly offers specialized water resources training, and includes water resource utilization efficiency in its employee training programs. During the reporting period and going forward, the Company will further refine its water resources training system to systematically enhance employees' water conservation awareness and professional capabilities in water resource management at each base.

Indicators and Goals >>

The Company has established a company-wide water conservation target, defined a water recycling rate of over **95%** as a core binding indicator, and integrated this indicator into the COO's annual performance appraisal to ensure clear management accountability and strong execution drive for target achievement. The Company uses its water conservation targets as the core foundation for the regular review and optimization of its water resource management strategies, and continues to drive improvements in water resource utilization efficiency across all its production bases.

Indicator	Goal of 2025	Progress during the reporting period
Circulating water utilization level	>95%	Completed
Number of water safety incidents	0	Achieved

Biodiversity Conservation

Tianqi Lithium strictly complies with the Convention on Biological Diversity of the United Nations, as well as national and local laws, regulations, and rules governing biodiversity conservation. It proactively responds to the Kunming-Montreal Global Biodiversity Framework and implements the Nature Positive Strategy. The Company has established a nature and biodiversity risk assessment system with reference to the framework developed by the Taskforce on Nature-related Financial Disclosures (TNFD). It conducts systematic analysis of the full-life-cycle ecological impacts of its key production and operational sites, deploys targeted measures to mitigate adverse impacts, and explores initiatives to advance biodiversity conservation and enhance ecological services.

Strategic goals

The Company has set phased strategic goals focused on biodiversity conservation and nature positive outcomes:
2030: Biodiversity conservation measures will be implemented across **100%** of the Company's operational areas
2040: All of the Company's production bases will achieve **Net Nature Positive** status
2050: All of the Company's operational areas will achieve **Net Nature Positive** status

Management System >>

Tianqi Lithium has established a biodiversity governance structure with the Board of Directors as its supreme governance and decision-making body. The ESG and Sustainable Development Committee under the Board of Directors is primarily responsible for the deliberation, decision-making, and oversight of biodiversity management work. The ESG and Sustainability Department is tasked with executing specific biodiversity conservation tasks, as follows:

>Develop a framework for identifying and assessing risks, opportunities, dependencies, and impacts related to nature and biodiversity.
>Provide support to mines and production bases in conducting biodiversity surveys of their surrounding areas, and facilitate the implementation of ecological conservation initiatives.
>Organize or participate in forums, initiatives, and public welfare activities focused on biodiversity conservation.

"Nature Positive" is a key component of the Company's "Li-Tech4Good" Sustainable Development Strategy. Tianqi Lithium has incorporated ecological initiatives into its corporate strategy and continues to enhance its natural capital information management and risk control capabilities to ensure that **100%** of its operating sites achieve net nature positive status by 2050.

During the reporting period, the Company adopted the TNFD-LEAP (Localize, Evaluate, Assess, Prepare) approach to accurately analyze and manage its dependence on nature and biodiversity, as well as associated impacts, risks, and opportunities across its key operating locations. It also used scenario analysis tools to quantitatively assess the value-at-risk (VaR) of ecological damage risks.

Risk Assessment and Management >>

Tianqi Lithium has incorporated risks related to nature and biodiversity into the Company's risk management system, and fully considered the intrinsic differences in sustainable development issues between the two major business segments: lithium mining and lithium chemical product production. The Company recognizes that issues such as biodiversity conservation are currently closely related to the lithium mining business (Talison)[1]. An in-depth analysis of the impact on the ecological environment around the Greenbushes mining area was conducted. According to the laws and regulations of the host country, the mining area was fully and continuously managed, such as issuing environmental commitments covering biodiversity issues, clarifying biodiversity priority areas, conducting species analysis and taking corresponding biodiversity compensation measures, developing a biodiversity management plan, actively inviting stakeholders to engage in the process, and reporting regularly in the form of reports. See Talison's official website for details (https://www.talisonlithium.com/). Taking this as a starting point, the Company conducted an in-depth analysis of its impact on the surrounding ecological environment and gradually extended the assessment scope to key ecological areas around the operating area.

The Company continues to promote the establishment and enhancement of the biodiversity risk assessment framework, strictly adhering to the established framework while systematically advancing the biodiversity risk assessment process. Moreover, based on the principles of transparency and openness, the Company will timely and accurately disclose the steps involved in the risk assessment. These measures ensure that the Company's biodiversity risks remain fully controllable under internal and external oversight.

In terms of rehabilitation, Talison made contributions to the Mine Rehabilitation Fund in 2025 and has also submitted a Mine Closure Plan. The 24th Annual Rehabilitation Survey was completed in 2025. This survey assesses rehabilitation progress by evaluating permanently established continuous belt transects (composed of 20 adjacent 1-square-meter quadrats) and includes an assessment of fauna recolonization. The survey results are not yet finalized. Talison intends to undertake additional rehabilitation work in the Bowelling Offset Area to further enhance the habitat quality score for black cockatoo upon completion of the offset project. Talison is committed to minimizing the extent of land disturbance and associated impacts by prioritizing the use of previously disturbed areas and implementing progressive rehabilitation throughout the mine's lifecycle. In 2025, clearing operations were managed in accordance with the Clearing and Ground Disturbance Permit Procedure, including control measures taken to ensure that the cleared area did not exceed the upper limit of 350 hectares. Rehabilitation work was managed according to the Integrated Mining Rehabilitation Plan. During the design and approval stages, the Company prioritized locating related activities within existing disturbed areas, thus minimizing new clearing areas where feasible. During the reporting period, the Company implemented progressive rehabilitation in completed operational areas in accordance with the approved rehabilitation plan.

[1] Within the scope of the Company's consolidated financial statements, the Greenbushes Lithium Mine operated by Talison is the only lithium mine that has entered the mining stage.

Biodiversity Conservation Practices >>

Species Needs Analysis (SNA) in the Vicinity of Mining Area of Talison

Talison Lithium focused on the protection of important protected species, including but not limited to three threatened black cockatoo species in southwestern Western Australia (namely the vulnerable Forest Red-tailed Black Cockatoo, the endangered 1[2] Baudin's Black Cockatoo, and the endangered Carnaby's Black Cockatoo) during the expansion of its Greenbushes Lithium Mine. To offset significant residual impacts on species of protection significance after applying the mitigation hierarchy (i.e., avoidance, minimization, and mitigation and rehabilitation), Talison is required to provide appropriate biodiversity offsets. To this end, Talison commissioned a specialized institution to conduct a Species Needs Analysis (SNA) to support the development of scientifically sound and effective protection offset measures, and helped deliver nature-positive outcomes.

By integrating all historical baseline biological survey data from the Greenbushes Mine, a comprehensive database was established, containing vegetation types, black cockatoo observation records, and habitat tree assessments. It covers 68 known black cockatoo nesting hollows, 1,041 Forest Red-tailed Black Cockatoo records, 95 Baudin's Black Cockatoo records, and 30 Carnaby's Black Cockatoo records. Additionally, 24 years of native vegetation rehabilitation monitoring data were compiled, providing foundational support for habitat impact assessment and protection planning.

On the basis of the analysis results, Talison identified three highest-priority direct protection offset measures, including: rehabilitating degraded native vegetation; acquiring land for protection of breeding and habitat; installing artificial nesting hollows. Concurrently, monitoring protocols and performance indicators were established to track habitat usage and population dynamics, ensuring the implementation of protection measures and promoting synergy between mining development and ecological protection.

Tianqi Lithium' s Biodiversity Conservation

Tianqi Lithium adheres to the sustainable development concept of "simultaneous mining, restoration, and remediation" in mine development, minimizing land disturbance. In view of the high difficulty of ecological restoration for high and steep slopes in mining operations, the Company will focus on developing new technologies, materials, and processes for slope ecological restoration and remediation adapted to local environments. Based on the conditions of slopes with different gradients, differentiated restoration plans will be implemented to enhance the stability of restored slopes.

The Company commits to integrating biodiversity with localized development, and will select native plants that are strongly adaptable to the local ecosystem for the ecological restoration.

In addition, when selecting vegetation, the Company will prioritize native plant species with longer green periods, extend the vegetation coverage period, take into account local demands, and achieve coordination between ecological protection and community development.

In 2025, the Company conducted biodiversity surveys in and around key areas, systematically surveyed biodiversity monitoring sites in the region, and assessed the current status of biodiversity and potential influencing factors. At present, it has arranged infrared cameras to survey the biodiversity status, thus laying a solid foundation for performing further investigation, optimizing biodiversity conservation measures, and improving the monitoring system.

[2] Listed as "Endangered" under the state-level Biodiversity Conservation Act 2016 of Australia and the federal (1999) list; listed as "Critically Endangered" upon assessment according to the non-statutory 2021 IUCN Red List.

A Story of Responsibility：

From "points" to "chains": building a new paradigm of green circularity

Tianqi Lithium actively responds to the national call for developing "Zero-waste Cities", elevates waste management to the group's strategic level, and supports the systematic green transformation of the entire industry chain by continuously advancing the development of a "Zero-waste Group".

Top-level planning: green commitment from compliance to leadership

Tianqi Lithium takes "reduction, recycle, and harmless disposal" of solid waste as its core objective, and has built a solid waste management system covering the entire process of "lithium ore mining - lithium salt processing - lithium slag utilization". In 2025, the Pilot Implementation Plan for Tianqi Lithium's "Zero-waste Group" Initiative has passed expert evaluation and been officially submitted to the competent authority. In February 2026, Tianqi Lithium received a joint letter of support from the Sichuan Provincial Department of Ecology and Environment and Chongqing Municipal Bureau of Ecology and Environment for the Pilot Implementation Plan for Tianqi Lithium's "Zero-waste Group" Initiative, marking that the Company's green practices have evolved from internal efforts to the forefront of industry and regional collaboration.

Innovative breakthrough: "point-to-point" targeted utilization of hazardous waste

Previously, for MVR residual liquid (a type of hazardous waste) generated at the Anju Production Base, Tianqi Lithium's conventional practice was to entrust qualified external entities for disposal. In 2025, Tianqi Lithium launched a pilot program for the "point-to-point" targeted utilization of hazardous waste, exploring its use as an alternative raw material for internal recycle loops.

1.Mechanism innovation and full-process supervision

In February 2025, after receiving the official approval reply from the Department of Ecology and Environment of Sichuan Province, the Anju Production Base and the Shehong Production Base developed and formulated specialized management systems and emergency response plans. Through systematic risk management practices, they established a full-process compliant closed-loop and traceable management system for MVR residual liquid throughout its transfer and utilization.

2.Technical validation and demonstrated benefits

In June 2025, the first batch of MVR residual liquid was successfully transported to the Shehong Production Base for trial production. Follow-up testing results confirm that both product quality and characteristic pollutant content meet all relevant standards. This trial production fully validates the feasibility of the technical route. In addition to enabling the secondary recovery of lithium resources, it also reduces the volume of hazardous waste sent to third-party disposal facilities at the source, thereby lowering environmental risks and disposal costs.

3.Outcome institutionalization and model replication

Building on the success of the trial production, the Shehong Production Base continued to advance the project application and secured re-approval in December 2025, with an authorized annual processing capacity of 5,500 tons. In addition, this pilot program has been underway for one year, the public notice period for its extension application has ended; if approved, the project will be extended indefinitely. Tianqi Lithium will become the first private enterprise in Sichuan Province to conduct long-term, compliant, targeted utilization of hazardous waste without requiring a hazardous waste operation permit, pioneering an innovative path for the recycle of hazardous waste within the industry.

Base collaboration: forging a synergistic model of zero-waste park

Under the Company's overall planning, individual production base, based on its actual operational status, actively participate in and support the development of the "zero-waste park" in its locality. The Jiangsu Lithium Carbonate Base has actively responded to the park's green development requirements. Under the guidance and support of the corporate headquarters, the base has vigorously advanced the construction of its own "zero-waste factory". Through innovative practices in areas such as advanced wastewater treatment and recycle of solid waste, the base has contributed to improving the park's overall environmental performance, forming a positive interactive mechanism featuring headquarters planning and guidance paired with base-level innovative practices.

Future blueprint: advancing toward a more in-depth green circular economy

Tianqi Lithium's "zero-waste" journey is far from over. According to the plan, from 2026 to 2028, the Company will continue to advance a series of projects such as waste reduction and resource recycle. Building on the success of "one pilot" and the development of "one industrial chain", the Company will ultimately achieve group-wide synergy. Tianqi Lithium is turning its "zero-waste" vision into reality through concrete actions, and is committed to being a strong driving force for the green transition of the lithium mining industry chain.

People

Tianqi Lithium has always upheld a people-oriented philosophy and is committed to complying with internationally accepted human rights and labor standards, as well as protecting the legitimate rights and interests of its employees. We continue to enhance our talent development and welfare systems, foster a diverse and healthy work environment, achieve a win-win outcome for both employee value and corporate strategy, and uphold the values of "Shared Commitment, Co-creation, Win-win".

This chapter responds to the following SDGs:

This chapter responds to the following materiality issues:

OccupationalHealth and Safety
Chemical Safety
Responsibility of human rights
Diversity, equity and inclusion
Diversity, equality and inclusiveness
Career development and training of employees

Occupational Health and Safety

Tianqi Lithium strictly complies with the Law of the People's Republic of China on Work Safety, the Law of the People's Republic of China on Prevention and Control of Occupational Diseases, the Measures for the Administration of Emergency Response Plans for Work Safety Accidents, and other relevant national laws and regulations as well as those applicable in its operating jurisdictions. Adhering to the core philosophy that "economic interests will never override safety, environment and health" and the principle of "safety first, prevention foremost, comprehensive management", the Company has developed a systematic occupational health and safety management policy.

As of the end of the reporting period, the Shehong, Chongqing, Anju Production Bases, and Jiangsu Lithium Carbonate Base, as well as TLEA, had obtained ISO 45001 occupational health and safety management system certification. Among them, the Anju Production Base obtained the Level 3 safety production standardization certification in 2025, while the Shehong/Chongqing Production Bases and Jiangsu Lithium Carbonate Base obtained the Level 2 safety production standardization certification in 2025[1].

[1] The Jiangsu Lithium Hydroxide Base completed commissioning in the second half of 2025 and is temporarily excluded from the statistics for the occupational health and safety management system; certification is expected to be completed as soon as possible.

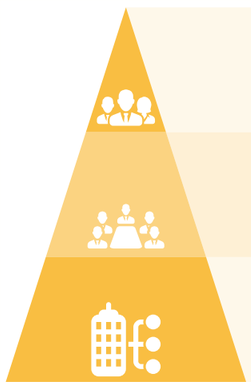
Management Structure and System >>

Governance structure

The Company has established an occupational health and safety governance structure covering its headquarters and all production bases, with the Safety Production Committee (SPC) spearheading all matters related to occupational health and safety.

Decision-Making and Management Level	
Safety Production Committee	Top executive in charge: President (CEO) He is responsible for uniformly organizing, coordinating, supervising, inspecting, guiding, assessing and overseeing the Company' s occupational health and safety management work, reviewing the Company' s annual work objectives and plans, and studying and resolving key and challenging issues.
Executive Level	
Office of Safety Production Committee	As the executive body of the Safety Production Committee, it is responsible for the detailed execution of decisions, conducting daily EHS management, safety inspections, hidden hazard identification and rectification, emergency drills, and supervising and guiding the implementation of EHS procedures.
Office of Safety Production Committee of Each Production Base	It is responsible for carrying out the requirements of the Safety Production Committee at the headquarters level, performing occupational health and safety management at the base level, and ensuring that safety management requirements are embedded into daily production and operations.

Occupational Health and Safety Governance Structure



Safety Production Committee

Responsible for the formulation of the Company's production safety strategy, and unified organization, coordination, supervision, inspection, guidance, assessment and leadership of the Company's production safety, fire safety, occupational health and labor protection, emergency rescue, environmental protection and other management work

Office of Safety Production Committee

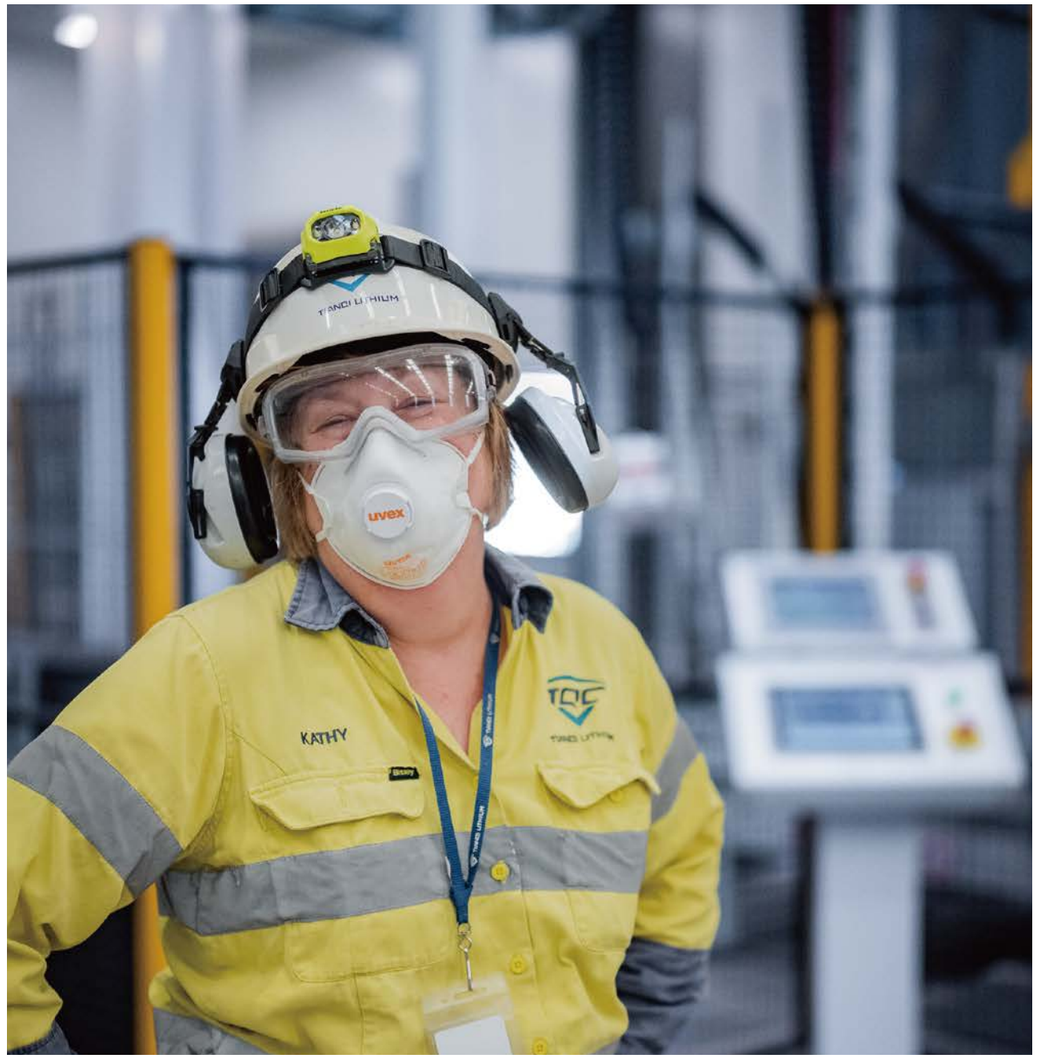
Responsible for breaking down the important decisions made by SPC, clarifying the specific content, goals, completion time, responsible departments and persons in charge of each decision, and ensuring the effective implementation of various policies

Safety Production Committee of Each Production Base

Responsible for implementing the policies formulated by the Company's headquarters safety committee at the base level, and also responsible for daily safety management, risk assessment and control, employee safety training, emergency response preparation and other aspects of work

Management system

The Company, in strict accordance with relevant national laws and regulations, continuously enhances its occupational health and safety management system. The Company has formulated institutional documents, including the Environment, Occupational Health and Safety Management Manual, Occupational Health Management Procedure, and Management Procedure for Safety Inspection, Hidden Hazard Investigation and Rectification, establishing a standardized and systematic occupational health and safety management system covering the headquarters and all bases.



Occupational Health and Safety Risk Management >>

Tianqi Lithium has established a systematic occupational health and safety management system targeting major risk points unique to the lithium chemical industry, such as high temperature and pressure, dust and noise exposure, hazardous chemical contact, and mining operations. The Company has formed a closed-loop safety management process following the principle of "source prevention and control – process control – systematic governance – continuous improvement", integrating risk management and control into every stage from project design, production and operation to personnel management.

Dual prevention mechanism: hierarchical risk management control and hidden hazard investigation and rectification

The Company regards the dual prevention mechanism as the cornerstone of safety management, and is committed to preventing risks at source and eliminating hidden hazards during operational processes.

Hierarchical risk management: The Company systematically conducts risk identification across all its operating sites worldwide, using multiple methods such as Job Hazard Analysis (JHA) and Hazard and Operability Study (HAZOP) to carry out a comprehensive assessment of operational activities, equipment and facilities, and process safety. Based on the assessment results, we use the Risk Matrix (LS) method to categorize risks into four levels, and develop a "Four-Color Safety Risk Map" and a "Safety Risk Control Responsibility Checklist" to achieve visualized, hierarchical and categorized risk management.

Hidden hazard investigation and rectification: The Company has established a multi-level hidden hazard investigation and rectification mechanism, integrating daily patrols, special inspections and comprehensive inspections to timely identify and eliminate hidden safety hazards. At the same time, the Jiangsu Lithium Hydroxide Base has established an "all-employee safety hazard reporting" incentive mechanism to encourage all employees to actively identify and report safety hazards and near-misses, extending the safety line of defense to every employee.

Emergency management and response system

Emergency management system

The Company has established an emergency management system covering its headquarters and production bases, and built an emergency response plan framework based on the three-tier system of "comprehensive plan - specialized plan - on-site disposal plan". TLEA has established a three-tier emergency response system, which includes an emergency response team (ERT), incident management team (IMT), and crisis management team (CMT). Its emergency management priorities focus on five key areas: life safety, environmental protection, asset protection, business continuity, and reputation management. The emergency response plans of all production bases have been filed with the government and are dynamically updated based on risk assessment results. The Company has established six core emergency response phases, including information reporting, early warning, emergency response initiation, emergency handling, response support, and response termination, to ensure that emergencies are handled quickly and effectively. Each of the Company's bases regularly organizes and conducts comprehensive emergency drills, specialized drills, and on-site disposal plan drills in accordance with the annual emergency drill plan. These practical exercises test the effectiveness of emergency response plans and enhance employees' emergency response capabilities.

In June 2025, the Kwinana Production Base (TLK) conducted a major explosion scenario simulation drill with 8 IMT members participating. The exercise verified the effectiveness of the emergency response plan, and the team demonstrated strong high-performance characteristics.

As of the end of the reporting period, all bases have carried out a total of **130** emergency drills as planned, covering all key positions, and evaluating emergency drills to continuously identify problems and improve the quality of drills. Relying on the PDCA closed-loop mechanism, the problem rectification completion rate is **100%**.

Near-miss and accident investigation management

The Company has established a systematic near-miss management and accident investigation and analysis mechanism. Through the closed-loop management approach featuring "pre-event prevention, in-process control", the Company continually enhances its occupational health and safety management performance.

Near miss management: Treating each near miss as a "zero-cost accident drill", the Company has established a reporting incentive mechanism to encourage universal participation and applies escalated management to potential serious near misses. The objective is to accurately identify management gaps and high-frequency risks through aggregated analysis, driving a shift in the focus of accident management from post-event handling to pre-event prevention.

Accident investigation and analysis: For safety accidents that have occurred, depending on the different levels of accidents, the Office of the Safety Production Committee (at the highest level) leads the formation of an investigation team. The Company adheres to the principle of "Four Nos (i.e., No tolerance for uninvestigated root causes; no tolerance for unheld accountability; no tolerance for unimplemented corrective actions; no tolerance for uneducated relevant personnel)", and uses root cause analysis and other methods to determine the underlying causes, identify gaps, and formulate corrective actions. The investigation findings will be incorporated into training materials and communicated throughout the Company to prevent recurrence of similar accidents.

Accident prevention review: To enhance prevention efforts, the Company's EHS Department regularly conducts special inspections through the accident analogy-based retrospective review mechanism.

Occupational health and safety audit

In order to ensure the effective operation of the safety and occupational health management system, the Company implements a three-in-one audit supervision mechanism of "base leads self-evaluation, headquarter leads on-site audit, and external firm leads third-party audit" for production units and engineering projects in combination with business characteristics. The audits focus on the integrity, implementation effectiveness, and accident prevention capabilities of the management system, covering key areas such as system processes, training records, equipment maintenance logs, emergency plans and drills, and hazard source control.

Full-Cycle Occupational Health Protection >>

Placing great emphasis on the prevention and control of occupational diseases, the Company has established an occupational health management process that covers risk identification and monitoring, emergency management, follow-up rectification, and performance evaluation.

Occupational Health Management Process

Risk identification and monitoring

Conducting hazard source detection at the production site to eliminate occupational hazards; implementing noise protection devices and isolation walls to prevent and control noise and hazardous chemicals.

Emergency management

Formulating response plans for occupational health emergencies to define the emergency response process, division of responsibilities, and rescue measures.

Follow-up and corrective actions

For any issues identified during monitoring and inspection, developing corrective measures and following up on their implementation; conducting regular management reviews to assess the effectiveness and applicability of the occupational health management system.

Performance evaluation

Establishing occupational health management goals, conducting quantitative evaluations of the performance of the occupational health management system, and promoting the effective implementation and continuous improvement of relevant policies on occupational health management.

Occupational disease prevention and testing

In strict compliance with relevant requirements, the Company informs employees of the occupational disease hazards present in their work environment and establishes comprehensive personal occupational health records for all employees exposed to occupational disease hazards, ensuring "one record for one individual."

The Company prioritizes the adoption of new technologies, processes, equipment, and materials that help prevent occupational diseases and protect worker health, gradually replacing those with severe occupational disease hazards. The Company’ s construction projects strictly comply with the "Three Simultaneities" management requirement for occupational disease prevention facilities, which mandates that such facilities must be designed, constructed, and put into production and use simultaneously with the main project.

The Company regularly engages qualified occupational health technical service agencies to conduct occupational disease hazard factor testing and status evaluation. Each production base undergoes such testing once a year and such a status evaluation once every three years.

Occupational health examination

The Company has established a full-cycle occupational health examination system covering the stages of "pre-employment, in-service tenure, and pre-departure". The Company conducts pre-employment occupational health examinations and training, organizes annual health check-ups for all employees during their employment, with a focus on screening for indicators related to occupational diseases, and administers pre-departure health examinations prior to employee separation.

Key Performance:

As of the end of the reporting period, all bases had completed their scheduled occupational health examinations as planned, with **0** suspected or confirmed occupational disease cases reported.

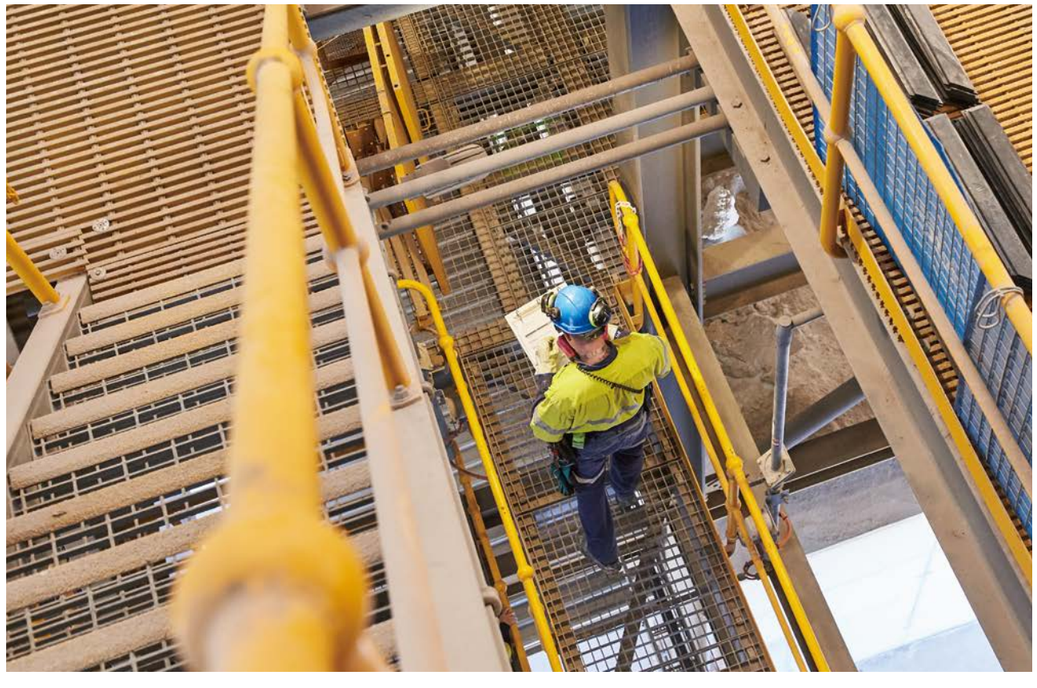
Personal protective equipment (PPE) allocation and management

The Company has established the PPE Position Allocation Standard to allocate appropriate protective equipment based on the occupational hazard characteristics of each position, including safety shoes, workwear, safety helmets, protective goggles, respirators, earplugs, gloves, etc. Employees are required to strictly follow the wearing management requirements. The Company conducts daily inspections and regularly checks the certificates of personal protective equipment to ensure compliance with national standards.

Contractor Safety Management >>

The Company commits to providing all contractors and their employees with the same occupational health and safety protection as that afforded to its own employees, ensuring the life safety and physical health of contractors during their work on the Company' s premises. The Company incorporates contractor safety into its overall safety management system, jointly builds a safety production responsibility community with contractors, and establishes a systematic full-cycle management mechanism for contractors. This mechanism covers the entire process from screening, admission, selection confirmation, pre-entry preparation, process management to annual assessment. The Company focuses on evaluating the compliance of contractors' operational qualifications and their occupational health and safety management capabilities, to ensure that throughout the entire cooperation cycle, contractors strictly comply with national laws and regulations, industry regulatory requirements, and the Company' s internal rules and regulations.

In terms of occupational health and safety management for contractors, the Company has developed specific documents, including the Contractor EHS Management Procedure, specifying that the Company' s occupational health and safety management system applies equally to contractors and on-site operating personnel. Each base requires **100%** of its cooperating contractors who have entered the base to sign a Contractor EHS Agreement, requiring contractors to develop EHS implementation plans tailored to their projects based on relevant management standards. Meanwhile, the Company dynamically tracks the implementation of their EHS measures through routine supervision and regular inspections.



Contractor Environmental, Health and Safety Management

Contractor screening stage

During the contractor screening process, EHS management capability is identified as one of the core assessment dimensions, enabling proactive control over compliance and safety fundamentals.

Contractor admission and selection stage

EHS agreements are signed to define the safety responsibilities of both parties, and relevant qualification documents are centrally filed and managed.

Contractor management stage

The Company continuously monitors the implementation of contractors' EHS measures. Through regular inspections, random spot checks, special audits, and other means, the Company ensures that their operations strictly comply with the Company' s and national HSE standards.

Contractor annual assessment stage

EHS is part of the annual contractor assessment organized by Procurement Department, focusing on evaluating contractors' actual performance in the areas of environment, health, and safety; the assessment results are incorporated into the overall contractor evaluation system, serving as a critical basis for contract renewal, upgraded cooperation, and preferential selection.

Meanwhile, the Company maintains close communication with contractors through regular special meetings and other forms, and provides special safety training for site access to ensure that all personnel entering the site for work are proficient in workplace safety knowledge and emergency response skills. Material contractors at each base are required to strictly comply with safety management regulations, standardize the wearing and use of personal protective equipment, and establish a closed-loop mechanism for hazard inspection and rectification to promptly identify, report, and rectify safety hazards.

In addition, the Company requires contractors to organize regular emergency drills, focusing on enhancing their staff's practical proficiency in emergency alarm procedures, fire response protocols, and proper wearing of personal protective equipment. This aims to improve on-site emergency response and self-rescue/mutual rescue capabilities, and comprehensively test and enhance the level of emergency response and coordinated rescue.

Technology-Enabled Safety >>

The Company is committed to empowering production safety through technology, and actively promotes the in-depth integration of new-generation information technologies such as the Industrial Internet and artificial intelligence with safety management. As the first base to launch the "EHS Digital Platform System", the Shehong Production Base is gradually rolling it out to other bases. The Jiangsu Lithium Carbonate Base has introduced the MES system and the Industrial Internet + production safety system, enabling visualized and traceable management of the entire process of equipment inspection and special operations, and comprehensively enhancing the Company' s EHS management system and safety governance capabilities through digital and intelligent means.

Training and Culture Development >>

To enhance employees' awareness of occupational health and safety, the Company has established a comprehensive training and culture development system, formulated institutional documents including the EHS Training Management Procedure, and regularly organizes themed activities such as the "Production Safety Month." In addition, the Company actively fosters a safety culture with full employee participation. Each base has established a comprehensive incentive mechanism covering hidden hazard investigation, near-miss reporting, and daily EHS performance. The Company has established the EHS Reward and Accountability Management Procedure and a special bonus scheme to recognize and reward employees with outstanding performance in safety management, effectively motivating all employees to proactively engage in safety management.

Each year, the Company develops training plans for all production bases that cover four core categories: laws and regulations, professional competencies, emergency response, and occupational disease prevention and control. The Company delivers targeted training programs for different groups, including new hires, incumbent employees, special operations personnel, and management staff, and ensures that all special operations personnel are certified before performing their duties.

TLEA has established a strict pre-training qualification verification mechanism. All personnel may only commence work after completing qualification verification, background checks (where applicable), and health assessments (including drug and alcohol screening). All HSE training programs are managed in compliance with training and competency standards. The Chongqing Production Base has conducted two special training sessions on the management requirements of the Eight Water Management Procedures for all employees.

The Company adopts a blended training model combining online and offline methods. Lectures and hands-on workshops are conducted offline, while digital platforms are leveraged online for knowledge contests and e-learning programs. All training programs are equipped with a rigorous assessment mechanism, and employees must pass the required examinations before commencing work.

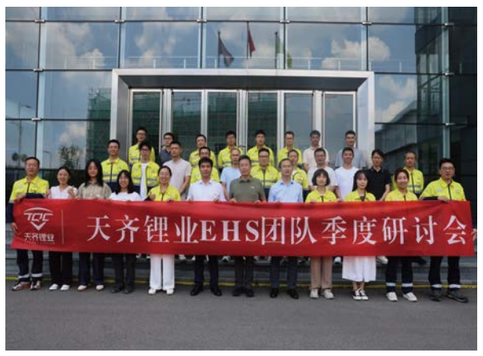
Occupational Health and Safety Training

Safety Leadership Training

Safety Production Red Line Prohibition Training

Publicity Week for the Occupational Disease Prevention and Control Law

Safety Production Month Series Activities



EHS Team Capability Enhancement Activities

Fire Safety Publicity Month Series Activities

Indicators and Goals >>

Tianqi Lithium has always regarded occupational health and safety as a vital cornerstone of its sustainable business development. In 2025, the Company further enhanced its safety production goal management system by incorporating metrics such as the number of accident casualties, the number of occupational disease cases, and the completion rate of annual EHS work plans into the performance-based salary assessment system for the President, Executive Vice President (Chief Operating Officer), Business Line Vice Presidents, and other Vice Presidents, to ensure the effective cascading of safety responsibilities from the decision-making level to the executive level. Additionally, through the Safety Goal Responsibility Letter, safety production responsibilities are cascaded down to each level and position.

Indicator		Indicator Definition	Goal of 2025	Progress during the Reporting Period
Occupational health and safety	Number of accident casualties	Total number of employee casualties from work-related accidents	Number of accident casualties: 0	Achieved
	Number of occupational disease cases	Number of individuals diagnosed with occupational diseases due to exposure to occupational hazards	Number of occupational disease cases: 0	Achieved
	Completion rate of the annual EHS work plan	Achievement rate of EHS training duration	100%	Achieved
		Achievement rate of EHS accident management closed-loop	100%	Achieved
		Number of emergency drills and completeness achievement rate	100%	Achieved
		Achievement rate of risk control frequency for high-risk operations	100%	Achieved
Contractor health and safety	Contractor safety process management	EHS agreement signing rate of contractors	100%	Achieved
		Contractor entrance review rate	100%	Achieved
		Contractor training rate	100%	Achieved
		Control rate of contractors' high-risk operations	100%	Achieved
		Coverage of occupational disease physical examination and hazard notification for resident contractors	100%	Achieved

Chemical Safety Management

Governance >>

Tianqi Lithium has established a chemical management and governance structure spanning its headquarters and production bases. The headquarters is responsible for overseeing the development of chemical management systems, risk identification, and compliance supervision. Each production base assumes day-to-day management responsibilities for the full life cycle of chemicals to ensure the effective implementation of these systems.

The Company strictly abides by the requirements of applicable laws and regulations of China and operating regions, such as the Safety Law of the People's Republic of China and the Hazardous Chemicals Safety Law of the People's Republic of China, has formulated internal management rules such as Safety Management Procedure for Hazardous Chemicals, Safety Management Specification for Chemicals, and Management Specification for Precursor and Explosive-prone Chemicals, and has established a full life cycle management system for chemicals commensurate to the production and operation of each base, covering key links such as chemicals procurement, transportation, production, storage, disposal and emergency response to ensure work safety and prevent various accidents. For supervision purpose, through daily inspections, special spot checks, and hidden hazard rectification mechanisms, the Company continuously enhances careful management to fully guarantee the standardization, systematization, and traceability of chemicals management.

Strategy >>

The Company continuously conducts systematic risk identification and opportunity assessment in the field of chemical safety management, and has developed targeted management strategies to address key risk areas such as regulatory compliance and chemical leakage incidents. Moreover, the Company actively capitalizes on strategic opportunities such as process optimization, development of alternatives to the chemicals of concern and digital management to drive continuous improvement in chemical safety management capabilities.

Chemical Safety Risks, Opportunities and Management Strategies

Main risk type	Impact duration	Potential financial impact	Management strategy
Legal & regulatory compliance risks: Laws and regulations governing chemical management are becoming increasingly stringent, and compliance requirements are continuously elevated.	Short- and medium-term	Risks of rising compliance costs and penalties for non-compliance	Establishing a dynamic regulatory tracking mechanism; refining the chemical management system; enhancing company-wide compliance training
Chemical leakage & accident risks: Accidents such as leaks, fires and explosions may occur during storage, transportation and usage	Short- and medium-term	Operational disruption, environmental remediation costs, reputational damage	Strengthening full-lifecycle management; enhancing risk identification and engineering controls; advancing emergency response capability development
Occupational health risks: Long-term exposure to chemicals may result in occupational illnesses	Medium- and long-term	Occupational disease compensation costs, employee turnover, reputational impact	Establishing an integrated system of source-based prevention and control, process protection, and health management to mitigate risks of occupational health harm at the source
Supply chain risks: Non-compliant qualifications of chemical suppliers and improper management during transportation phases	Medium- and long-term	Supply disruptions, quality issues, and safety accidents	Establishing a supplier admission and full-process control mechanism, strengthening carrier management, and ensuring the security and stability of the supply chain
Main types of opportunities	**Impact duration**	**Financial impact**	**Management strategy**
Process optimization and development of available alternatives to chemicals of concern: development and use of available alternatives with less environmental and social impacts	Medium- and long-term	Mitigating safety risks, reducing occupational disease-related costs, and enhancing corporate image	Focusing on sustainable development goals and driving the transformation of chemical management toward an environmentally and socially friendly model
Digital and intelligent management: Leveraging digital systems to enhance the efficiency and safety performance of chemical management	Short- and medium-term	Reducing management costs, improving operational efficiency, and lowering accident-related losse	Continue to promote the construction of chemical management informatization; apply remote automation control and intelligent monitoring technology

Management of Impacts, Risks and Opportunities >>

Relying on the chemicals life-cycle management system established by Tianqi Lithium, it has achieved **100%** closed-loop safety management of chemicals from raw material use to product supply, and fully complied with domestic and foreign regulations and environmental standards that prohibit or restrict substances contained in products, ensuring that raw materials, auxiliary materials and finished products do not contain the Substances of Very High Concern (SVHCs) or SIN (Substitute it Now!) Chemicals under Regulations on Registration, Evaluation, Authorization, and Restriction of Chemicals (REACH Regulation) or Directive on the Restriction of the Use of Certain Hazardous Substances in Electrical and Electronic Equipment (RoHS Regulation), or chemicals listed as extremely or highly hazardous by the World Health Organization. Moreover, the Company continues to track the use and management of chemicals of concern, and continuously reduces the use and exposure risks of chemicals of concern through process technology upgrades and R&D innovations.

Full lifecycle management of chemicals

The Company is committed to integrating environmental, health, and safety considerations into every stage of chemicals' journey from introduction to disposal and has established formal management procedures to ensure their effective implementation.

Chemical Life Cycle Management System

Chemical procurement

> Procurement of all the chemical inputs must undergo a thorough evaluation. During the first procurement, the demand department should submit detailed usage information and relevant materials, and EHS and relevant departments should evaluate their environmental impact, safety, and operability;
> After review and approval, the Procurement Department must investigate the chemical hazards and purchase from qualified suppliers to obtain accurate Chemical Material Safety Data Sheets (MSDS);
> Drug precursors, explosive precursors, and highly toxic chemicals require additional compliance procedures and must be registered with the public security organs after procurement.

Transport and Handling of Chemicals

> Transportation units should possess all necessary qualifications, and vehicles should comply with safety standards and undergo regular inspections;
> Safety protection measures should be implemented during transportation, and protective equipment as well as emergency rescue equipment should be provided;
> Personnel involved in in-factory handling, loading, and unloading must complete safety training and wear appropriate personal protective equipment.

Chemical production and storage

> The EHS Department of production bases continues to invite qualified organizations to conduct a safety status evaluation every three years;
> Prepare MSDS and labels that comply with national standards;
> Production and storage sites should be equipped with corresponding safety facilities and equipment, which should be regularly maintained;
> A warehouse-in and warehouse-out inspection and registration system should be established for chemical storage;
> Employees should have relevant safety knowledge and management capabilities;
> Providing dedicated storage tanks for major hazardous chemicals; implementing 24/7 monitoring for the tank farm.

Use of Chemicals

> Chemical users should possess the necessary professional knowledge, safety skills, and emergency response capabilities;
> The areas designated for chemical use should enhance safety measures tailored to the characteristics of the materials involved;
> Implementing a material collection registration system, with full-process recording and dynamic management.

Chemical waste disposal

> Waste chemicals must be collected centrally and stored by category, and must not be discarded at will;
> The disposal of special hazardous wastes such as highly toxic chemicals requires pollution prevention measures and harmless treatment by qualified units.

Emergency Response of Chemicals

> Production bases all prepare emergency response plans for chemical hazardous accidents and conduct regular drills;
> In the event of an emergency, responses are executed according to the emergency plan for chemical accidents, and the EHS Department is promptly notified;
> Emergency supplies are deployed in production and storage sites.

Registration and Hazard Assessment of Chemicals

Tianqi Lithium strictly abided by domestic and foreign laws and regulations such as RoHS and REACH, and registered all chemical raw and auxiliary materials used, including the Material Safety Data Sheet (MSDS) and safety labels requested from suppliers. Each production base actively identified and established a classification list of all chemicals involved in its business according to its own product characteristics and production process requirements, recorded the CAS[1] number, hazard category, purpose and other complete information of the chemicals, strictly standardized the identification process and management measures of chemicals, to ensure the safety of chemicals in each link of circulation and achieve the purpose of effective risk prevention and control. They applied a variety of methods such as job hazard analysis (JHA), safety checklist (SCL) and chemical reactivity matrix according to the Management Procedure for Hierarchical Control of Safety Risks, to identify risks, conduct reasonable classification assessments, and determine risk levels to match management measures. As of the end of this reporting period, the Company's identification and regulation coverage rate for the chemicals in use reached **100%**.

The Process Technology Department of each base formulated an annual testing plan for hazardous substances (RoHS, REACH, HF, etc.) in products such as lithium carbonate, lithium hydroxide, metallic lithium and lithium chloride, organized its submission for inspection, tracked the testing progress, filed the test report, updated the control list of hazardous substances, and provided effective test reports or conformity statements according to customer requirements to ensure product quality, safety and compliance. This move is not only a manifestation of responsibility to customers and end users, but also a concrete action of the Company's proactive response to international regulatory requirements. In 2025, all products conduct hazard assessment based on RoHS and REACH regulations; **100%** of the Company's mass-produced lithium salt products for sale were certified under RoHS and REACH regulations.

Furthermore, when the Company introduces a new chemical raw material or auxiliary material, it requires a review team, comprised of representatives from relevant internal departments, to conduct a thorough evaluation of the demand for this chemical. The review encompasses compliance with applicable laws and regulations, as well as an assessment of the potential impact on the environment, health, and safety. In addition, a hazard assessment is performed. The review of demands also made it clear that safer chemicals and production processes should be given priority, and the principles of safe substitution include replacing "toxic" substances with non-toxic or low-toxicity substances, reducing or preventing inhalation and exposure hazards and minimizing fire risks. In the reporting period, all domestic production bases have set a target for the pre-entry review rate of new hazardous chemicals and achieved it with a **100%** completion rate.

[1] CAS stands for Chemical Abstract Service. It is a unique registration number assigned to chemicals by the American Chemical Abstracts Service and is widely used to retrieve information about chemical substances.

Promoting Phase-Out Plan for Chemicals of Concern

As a manufacturer of lithium compounds, the Company classified all chemicals used in the production process into general chemicals and chemicals of concern in accordance with laws and regulations. The latter includes general hazardous chemicals, precursor/explosive-prone chemicals, highly toxic chemicals and civil explosives. The Process Technology Department of the Company continued to carry out process optimization and systematically reduce the use of hazardous chemicals per unit product. In 2025, the average figures across all domestic lithium salt production bases recorded the following decreases against budget values for the current year: the unit consumption of hydrochloric acid decreased by **21.8%**, that of sodium hydroxide decreased by **19.29%**, that of sulfuric acid decreased by **3.66%**. The Company continued to track the latest domestic and international legal and regulatory dynamics, conducted benchmarking against the standard requirements of major customers, and took the gradual elimination of chemicals of concern as a long-term development goal. Moreover, it continuously optimized the management mechanism of prohibited and restricted substances, systematically evaluated their compliance and risk levels, actively promoted the identification and application of alternative solutions, striving to reduce the use of hazardous substances at the source and improve overall environmental, health, and safety performance.

Energy Consumption Optimization of Fourth-generation Lithium Iron Phosphate Blackmass Recovery Process

The R&D Innovation Center has developed a new process to replace the conventional "homogeneous precipitation" method for preparing iron phosphate in the recycling of waste battery blackmass. Compared with the "homogeneous precipitation" process, the new process does not require the addition of acid and alkali additives in the preparation of iron phosphate, and no by-products are generated. The process water is fully recycled without any discharge. On this basis, we optimized the parameters of the process and reduced the amount of mother liquor during the reporting period, which could effectively reduce the energy consumption of process water in the system. The energy consumption was reduced by more than 10% as compared with before.

In terms of daily supervision, each production base conducted regular inspections and checks of relevant chemicals to promptly identify and eliminate potential safety hazards. They also carried out annual chemical emergency drills and related management training to ensure that employees possess the required chemical safety knowledge and operational skills.

Chemical Exposure Risk Control Practices

In 2025, Tianqi Lithium' s Kwinana Production Base (TLK) established a critical risk management system (CRMS), categorizing chemical exposure as one of its nine key risks. A Chemical Exposure Committee was also formed to focus on reducing the frequency and impact of chemical exposure incidents. The Company identifies key control measures through Bowtie Analysis, establishes performance standards for key controls, and ensures their effectiveness through critical control verification (CCV). In 2025, the number of TLEA chemical exposure incidents decreased by 50.9%, which attested to the remarkable effectiveness of CRMS.

Indicators and Goals >>

The Company integrates chemical safety management goals into the annual EHS work plan of each production base and drives the achievement of these goals through regular inspections and assessments.

Indicator	Goal of 2025	Progress during the reporting period
Both of registration rate of chemical & MSDS coverage rate	100%	Achieved
Online monitoring coverage of key hazardous chemical storage areas	100%	Achieved
Annual decrease in unit consumption of hazardous chemicals	Continuously promoting process substitution and volume reduction	Achieved
Emergency drill coverage target	Each production base conducts at least one dedicated emergency drill for chemicals every year	Achieved

Indicator	Goal of 2026
Coverage of MSDS training for hazardous chemicals	100%

Human Capital Management

Adhering to the "people-oriented" philosophy, the Company regards the protection of employee rights and interests and career development as a key component of sustainable development and is committed to achieving mutual growth between the Company and its employees. The Company effectively safeguards employee rights and interests through such critical stages as recruitment and hiring, compensation and benefits, training and development, and democratic communication. From human rights due diligence to diversity and inclusion, from career development to physical and mental well-being, the Company ensures that every employee is respected and supported in their growth.

Responsibility of human rights

Tianqi Lithium firmly believes that respecting and protecting human rights serves as the cornerstone of its sustainable development. In strict accordance with internationally recognized human rights standards, the Company respects the inherent dignity, equality and inalienable rights of all stakeholders, and is committed to integrating human rights protection into every facet of corporate governance, strategic decision-making and daily operations.

Policy framework and commitment

Tianqi Lithium has formulated the Tianqi Lithium Corporate Human Rights Policy Statement and released an illustrated version. This policy serves as the overarching guiding document for the Company’ s human rights management work and is based on international standards such as the UN International Bill of Human Rights, the UN Guiding Principles on Business and Human Rights, and the ILO Declaration on Fundamental Principles and Rights at Work. This policy applies to all employees of Tianqi Lithium and its controlled subsidiaries, and extends to our business partners. Additionally, TLEA, Tianqi Lithium’ s joint venture in Australia, regularly issues the Modern Slavery Statement in compliance with the requirements of Australia’ s Modern Slavery Act 2018, further demonstrating our commitment to enhancing human rights governance in specific regions.

Based on business analysis and engagement with stakeholders, the Company has identified eight key human rights issues and maintains a “zero-tolerance” stance towards any human rights violation.

Core Human Rights Commitments and Key Response Measures

Key human rights issues	Core commitments of Tianqi Lithium	Main measures
Non-Discrimination and Anti-Harassment	We advocate and ensure equality of rights and dignity for all individuals, irrespective of gender, ethnicity, race, nationality, marital or family status, disability, age, political opinion, social origin, religious beliefs, sexual orientation, or any other factors protected by law. We are committed to promoting diversity in both the workplace and the market environment.	• We fully integrate the non-discrimination principle into our policies, including the Employee Handbook and Recruitment Management Measures, covering all stages of employee recruitment, promotion, compensation, etc., and are committed to promoting diversity and inclusion in the workplace. • We ensure the effective implementation of anti-harassment and anti-discrimination policies through targeted training and multiple grievance channels. • We prohibit discriminatory, exclusive, or unfair preferential practices in our marketing and promotional activities.
Prohibition of forced labor and modern slavery	We oppose all forms of modern slavery, including forced labor, human trafficking, prison labor, and bonded labor. We are committed to ensuring that such practices are absent from our workplaces and supply chains, including refraining from coercing or compelling employees to work or comply with management systems through violence, threats, debt repayment, contractual pressure, trafficking, or illegal restriction of personal freedom, and deduction of wages or statutory benefits. We do not collect fees or require guarantees during the recruitment process. Furthermore, we do not withhold, conceal, or deny employees access to their identity documents.	• We implement a zero-tolerance policy; the Australian base systematically identifies and manages modern slavery risks by issuing the Modern Slavery Statement, conducting supply chain due diligence, and reinforcing contractual obligations.
Prohibition of child labor	We oppose and are committed to the elimination of all forms of child labor. We ensure that individuals below the local minimum employment age are neither recruited nor supported in any capacity. We do not place minors, at the age when local law permits them to work, in environments that may harm their health, safety, or moral well-being. In our business operations and supply chains, we implement practices that respect and uphold children's rights in accordance with the Children's Rights and Business Principles.	• We strictly enforce the Child Labor Prohibition and Child Labor Remediation System, thoroughly verify identity information during the recruitment process, and strictly prohibit child labor employment. • We have in place a child labor remediation mechanism to ensure that once any inadvertent employment of child labor is detected, immediate remedial measures are taken to protect children`s rights. • In 2025, no instances of child labor were detected across all our bases.
Freedom of association and collective bargaining or negotiation	We respect the freedom of association and uphold the rights of employees to freely, voluntarily, and democratically form and join labor unions, elect representatives, engage in collective bargaining or negotiation, and choose not to participate in such activities, in accordance with the laws of the host country.	• We respect and safeguard employees' rights to freedom of association and collective bargaining, and support the effective functioning of trade unions. • In 2025, trade unions at domestic bases, through means such as organizing employee representative congresses, reviewed key matters including the Remuneration Management Standards, and integrated employee opinions into corporate decision-making. • The collective contract coverage rate of domestic production bases throughout the year was 100%.
Health and safety	We conduct effective assessments and implement necessary measures to prevent and eliminate health and safety risks in the workplace, including mental and psychological health risks. We are committed to ensuring healthy and safe working and living environments for all employees.	• We have established an ISO 45001-certified occupational health and safety management system to systematically manage health and safety risks. • In 2025, all bases continued to conduct occupational disease hazard prevention and control training and provide additional commercial insurance for employees to enhance health and safety protection.
Fair and good working conditions	We have in place and continually enhance policies and systems to prevent harassment and abuse in the workplace, maintaining a zero-tolerance stance toward corporal punishment, threats of violence, physical, psychological, or verbal harassment, coercion, or abuse, including sexual harassment. Additionally, all employees, including those within our supply chains, have the right to receive compensation sufficient to meet their living needs, as well as working conditions that comply with national laws, standards, and collective agreements. We are committed to providing all employees with incentives, training, and opportunities that support their physical and mental development.	• We offer market-competitive compensation and benefits, and share our development outcomes with employees through a diversified performance-linked incentive mechanism (including production capacity awards and safety awards). • We have in place multiple communication channels, including an online platform for rationalization suggestions, to encourage employee participation in management improvement initiatives. • We provide diverse training and development opportunities to help employees improve their professional skills and overall competencies.
Rights of indigenous peoples and communities	We respect the rights of the local communities where we operate and, in accordance with the United Nations Declaration on the Rights of Indigenous Peoples, respect the rights of indigenous peoples. This includes their right to use and maintain their lands, resources, culture, language, and traditions, as well as their right to develop in a manner that aligns with their needs and aspirations. We are committed to guaranteeing their right to free, prior, and informed consent. When entrusting or using private or public security services, we ensure that they do not undermine the rights of indigenous peoples or community residents.	• We respect the traditional customs and religious beliefs of local communities and engage in various cultural exchange activities. We also incorporate relevant elements into the Company's management and operations. • In our operations in Australia, we recognize the traditional land ownership rights of Aboriginal peoples and are committed to fostering mutually respectful relationships. In 2025, the Company continued to advance the Reconciliation Action Plan (RAP) to deepen our employees' understanding and respect for Aboriginal cultures.
Environmental rights and just transition	Through comprehensive and systematic environmental management, we work to prevent and control environmental pollution, conserve resources, and maintain ecological diversity. Our goal is to ensure that employees, community residents, and all individuals in our supply chains have the right to a safe, clean, healthy, and sustainable environment. Through Tianqi Lithium's products, services and technologies, we support stakeholders in ensuring that their human rights are upheld during the climate and energy transition.	• Through systematic environmental management, we safeguard the rights of employees and community residents to a clean, healthy environment. • We leverage our strengths in products and technologies to facilitate energy transition and advance the fulfillment of environmental human rights across a broader scope.

Supervision and grievance

We are committed to providing accessible and effective grievance and remedy channels for all internal and external stakeholders who may be affected by our business operations. We maintain a "zero-tolerance" stance towards any human rights violation and ensure that all grievances are handled seriously, fairly, and promptly. We will strictly enforce our whistleblower protection system, and prohibit all forms of retaliation.

Grievance channels:

E-mail: COC@tianqilithium.com	Direct line tel: +86 028 8514 6615	Mailing address: No.166 Hongliang West 1st Street, Tianfu New Area, Chengdu, Sichuan, China , Postal Code: 610299

During the reporting period, we received no human rights-related grievances.

Key Performance:

During the reporting period,

The Company's domestic employee labor contract signing rate reached **100%**;

The number of domestic incidents involving child labor or forced labor within the Company was **0**;

The number of domestic incidents involving workplace discrimination, bullying, harassment, or any other violations of employee rights and interests was **0**。

The number of domestic reports regarding employee rights and interests violations received by the Company was **0**。

Diversity, Equality and Inclusion >>

The Company values employee diversity and is committed to providing all employees with fair opportunities in employment, team building, promotion, and compensation. The Company prohibits any form of discrimination based on gender, race, color, religion, age, original background, educational background, marital status, pregnancy status, disability, sexual orientation, nationality, political opinions or other legally protected identities. The Company is committed to fostering a work environment that respects diverse opinions, perspectives, and beliefs, and integrating the principles of diversity and inclusion into its daily operations and management.

The Company has formulated management systems such as the Recruitment Management Measures and the Employee Handbook, which clearly specify that the principle of equal competition must be followed in recruitment and strictly prohibit the employment of individuals under the age of 18 for any work and any form of forced labor. The Company's Employee Handbook classifies acts such as "any form of sexual harassment" and "spreading rumors, defamation, publishing or disseminating false information, insulting others, or fabricating facts to slander others, which seriously harms the reputation and interests of the Company, customers, and colleagues" as disciplinary violations. Employees found guilty of gross disciplinary violations are subject to immediate termination of their labor contracts.

Consistently regarding workforce diversity as one of the core values driving its growth, the Company has developed comprehensive talent attraction and retention policies covering employee training, career advancement, and incentive programs, providing holistic

Employee Recruitment and Employment >>

The Company applies the principle of equal competition throughout the entire recruitment process. In recruitment practice, we adhere to five core recruitment principles: person-job fit, strategic and future-oriented focus, quality assurance, character first, and equal competition. Furthermore, to uphold the independence and impartiality of organizational operations, we apply the nepotism avoidance principle in talent recruitment and employment. For matters related to operational changes, the Company strictly complies with the requirements of labor laws and regulations, fulfills its advance notification obligation to affected employees, and ensures thorough communication and explanation, as well as the protection of their legitimate entitlements.

Digital recruitment system

The Company continuously optimizes the recruitment and onboarding modules of its EHR system to comprehensively enhance the candidate experience. At the same time, the Company has fully embedded the "Three Virtues and Five Competencies" leadership model into our talent recruitment system, integrating leadership competency requirements into the selection process to ensure that the recruited individuals are highly aligned with the Company's strategic development needs.

University-enterprise cooperation and talent acquisition

In 2025, the Shehong Production Base signed university-enterprise cooperation agreements and completed the plaque awarding ceremony with Southwest Petroleum University and Sichuan Lithium Battery Technology College and established a strategic partnership with the School of Engineering, Sichuan Normal University.

Employee Compensation and Benefits >>

The Company has, in strict accordance with relevant national laws and regulations, developed a scientific compensation management system based on factors such as job value, competency level, performance outcomes, and market remuneration levels for employees across all positions. We ensure that employees' compensation is no less than national and local minimum wage standards. In accordance with the law, we provide statutory benefits, including statutory paid leave and maternity allowances, and strictly comply with national and local laws and regulations to guarantee that employees fully enjoy all types of paid leave, including annual leave, sick leave, maternity/paternity/wedding leave, parental leave, and bereavement leave.

Compensation and performance management

The Company’ s compensation structure is designed based on job evaluation and a global job grading framework, strictly adhering to the principle of equal opportunity with no disparities arising from personal characteristics such as gender, skin color, or nationality. Compensation levels are determined solely by objective factors, including position, job grade, performance, and market levels, thus ensuring equal pay for equal work through our institutional mechanisms.

The Company’ s performance management is centered on management by objectives. Key performance indicators (KPIs) are cascaded top-down to all departments and individual employees. Managers and employees collaborate to develop and sign performance plans, ensuring alignment between personal goals and organizational strategy. Individual annual performance comprises two components: company performance and individual performance. The proportion of company performance increases with job grade, tightly linking individual interests with overall team performance. Compensation levels are dynamically adjusted based on market research and annual corporate budgets, and special incentives are introduced for key sectors such as R&D to maintain external competitiveness.

Since 2025, the Company has further optimized its performance management system. At the corporate level, a "One Profit and Five Rates" metric system has been adopted. Overall workforce productivity has been added as a metric to drive efficient production, while the R&D investment intensity metric has been introduced to enhance innovation and foster new quality productive forces. The performance of the Chairlady and senior executives is directly tied to the achievement of the Company’ s overall objectives. A semi-mandatory distribution mechanism is applied to individual performance evaluations to boost individual motivation.

Furthermore, in the performance assessment system for our senior executives, we have introduced ESG-related indicators to promote the Company's positive development in sustainable development, risk management, reputation enhancement, investment returns, and other areas.

Employee incentives

The Company places great emphasis on the development of long-term incentive mechanisms. The 2022 Employee Stock Ownership Plan was officially vested in December 2025, covering mid-to-senior management staff and core business/technical personnel, with the exercise conditions linked to the Company’ s strategic objectives and individual performance ratings. In 2024, the Company released a restricted stock incentive plan, covering employees in core management, technical, business, and key positions. The first batch of grants (totaling 24 individuals) under the plan was completed on March 27, 2025. The plan includes three vesting periods of 12, 24, and 36 months, with corresponding vesting ratios of 20%, 30%, and 40% respectively, reflecting the Company's strategic approach of leveraging a phased incentive mechanism to align employee growth with the Company's development.

Employee benefits

The Company's entities in China, in strict accordance with national laws and regulations, make full contributions to social insurance (pension insurance, basic medical insurance, unemployment insurance, work-related injury insurance, maternity insurance) and housing provident fund (collectively referred to as the "Five Insurances and One Fund"), achieving **100%** social security coverage for all employees. Additionally, we provide employees with supplementary commercial insurance, including group accident insurance, to further enhance risk protection for employees and their families. The Company's overseas entities, in strict accordance with local laws, regulations, and employment policies, fulfill their statutory obligations related to employee compensation, benefits, and social insurance.

In terms of global benefits management, the Company adopts the strategy of "Unified Compliance, Tailored Supplements": the headquarters sets minimum compliance thresholds and core principles, while each region develops tailored benefit programs based on these, in line with local regulations and market practices, to ensure that employees worldwide receive fair and competitive

Key Performance:

As of the end of the reporting period, the timely and compliant contribution rate of social insurance and housing provident fund for employees of the Company’ s China operations stood at **100%**[1]。

[1] During the reporting period, 2 employees in Chongqing were temporarily not covered by work-related injury insurance in the local social security system due to objective reasons such as social security information verification and local handling procedures. The Company was assisting in completing relevant procedures.

In active response to the diverse work needs of employees, the Company has established a robust working hours management and benefit protection mechanism, enabling employees to achieve a better work-life balance.

Category	Items	Specific Measures
Working hours	Standard working hours system	The Company strictly implements the standard working hours system and legally sets maximum daily and weekly working hour limits to effectively avoid and reduce overtime and excessive work, protecting employees' physical and mental health and well-being.
	Special working hours system	For specific roles, special working hours arrangements—including the non-fixed working hours system and consolidated working hours system—are adopted to accommodate the unique operational requirements of different positions.
Health and well-being	Mental health support	The Company conducts occupational psychological prevention and mental health awareness campaigns. In 2025, the Company purchased third-party psychological counseling services to provide mental health support for employees.
	Fitness facilities	The Company's headquarters and all bases provide customized fitness facilities and sports venues for employees based on actual circumstances.
	Sports activities	The Company's headquarters and all bases organize sports activities such as employee sports meets and ball games based on actual circumstances to enrich employees' leisure time.
	Health examination	The Company organizes annual health examinations for all employees and monitors their health status on an ongoing basis.
Family-friendly programs	Maternity and paternity leave	The Company, in strict accordance with national statutory maternity and paternity leave policies (including the extended maternity leave policy of Sichuan Province), safeguards the reproductive rights of female employees and supports male employees in fulfilling their family responsibilities.
	Parental leave	The Company, in strict accordance with the national parental leave policy, supports employees in caring for infants and young children.
Breastfeeding support	Breastfeeding facilities	Based on the specific circumstances of the headquarters and each base, the Company has set up breastfeeding rooms equipped with essential facilities for breastfeeding female employees.
	Breastfeeding leave	The Company strictly implements the national breastfeeding leave policy, granting breastfeeding female employees one hour of breastfeeding leave per working day.

In addition, we offer our employees a wide range of benefits, including but not limited to holiday benefits, birthday greetings, employee canteens, staff dormitories, and cash gifts for weddings and childbirths.

Career Development and Training >>

Talent development

The Company has developed career development pathways and training programs covering all levels and multiple dimensions. Focusing on three core areas—leadership development, professional skill enhancement, and general vocational skill improvement—the Company has established a full-cycle talent cultivation system characterized by the "precise positioning - systematic training - dynamic optimization."

The Company has established a comprehensive training management system and formulated the Training Management Measures to provide institutional support for all training activities. According to the Training Management Measures, the Company's training needs assessment is closely aligned with its development strategy and industry trends. We take "the latest standards of the industry and related sectors, as well as new materials, new equipment, new processes and new technologies" as key inputs to ensure the forward-looking nature and practicality of training content, helping employees adapt to the rapid technological iteration and industrial upgrade needs of the lithium battery new energy industry.

In 2025, the Company advanced the digital transformation of its training initiatives. Through platform upgrades, the Company achieved a transformation and upgrade towards strategic orientation, digital empowerment, universal participation, and closed-loop management. The learning modules cover all online and offline scenarios for training system implementation, new employee training programs, and talent development programs. Online learning management allows employees to "learn continuously at any time."

Leveraging its digital training system, the Company has established a training program system encompassing four categories: new employee training, management training, professional training, and general training.

Four-Category Training System

Training Category	Training Content	Training Format
New employee training	Covering human resources, legal affairs, ESG, EHS, information management, finance, compliance, etc.	Induction training + self-study via online learning platform
Management training	Implementing the "Leadership Development Program" to enhance the leadership capabilities of the senior management team through customized training	Customized training courses
Professional training	Employees select relevant professional training courses based on their job requirements, such as the special joint training program for DCS operators offered at the base	Attending the training upon submitting an application in accordance with the Training Management Measures
General training	Training programs are planned based on job levels to enable echelon-style talent development and empowerment. Corporate culture education, an integral part of general training, is continuously promoted across all employees through diverse forms, including the annual corporate culture newsletter and the "Three Virtues and Five Competencies" incentive cards.	Planning training courses based on job levels to deliver echelon-style talent development and empowerment

Three Core Talent Development Directions

Leadership development: Focusing on building the core management echelon

The Company prioritizes leadership development as a key component of core talent cultivation, and formulates differentiated development strategies for management roles across various levels. For core managers at the director level and above, a 360-degree assessment system has been fully rolled out to establish a comprehensive, multi-dimensional competency diagnosis mechanism.

360-Degree Assessment System

Assessment Dimensions	Assessment Entity	Application of Assessment Results
➤ Strategic decision-making capability ➤ Management training ➤ Cross-departmental collaboration efficiency ➤ Subordinate development and empowerment ➤ Risk control level	➤ Superiors ➤ Peers ➤ Subordinates ➤ Core business partners	➤ Core assessment stages directly linked to transfer, promotion and selection ➤ Providing precise basis for personalized training plans ➤ Developing targeted courses for skill gaps

Key Performance:

As of the end of the reporting period, with the progressive rollout of this system, the leadership competencies of the Company's mid-to-senior management had stabilized at the 75th to 80th percentile within the industry, providing robust support for corporate strategy execution and efficient team operations.

The Company has launched the "Three Virtues and Five Competencies" leadership model, which is integrated throughout the entire process of talent recruitment, promotion, and succession planning. In addition, we have introduced the "Three Virtues and Five Competencies" incentive card toolkit to promptly recognize outstanding behaviors aligned with the model, and facilitate the positive cycle of "Knowledge-Belief-Action" in cultural construction.

"Three Virtues and Five Competencies" Leadership Model

Deepening professional skills: Building core competencies for positions

Focusing on the core position requirements of each business line, the Company has established a professional skills enhancement system featuring "stratified categorization + targeted empowerment", ensuring that employees' professional capabilities resonate in lockstep with position requirements and industry development trends.

Employee Levels	Training Methods	Training Objectives
Basic-level employees	Centralized pre-job training for new hires On-the-job mentoring system training Practical skill assessment	Quickly mastering the basic professional skills required for the position and laying a solid foundation for their work.
Core employees	Specialized capability enhancement Specialized joint training program for DCS operators	Building a talent pool of specialized professionals and enhancing their specialized capabilities.

General vocational skills enhancement: Building a solid foundation for all employees' comprehensive competencies

The Company has developed a general skills development system covering all employees, adopting a diversified training approach that combines "online + offline" and "theory + practice" modalities. The training content includes: communication and collaboration, project management, time management and problem-solving, and digital tool application.

The Company has clearly mapped out career development paths for employees at different levels and positions through a systematic development program focused on three core areas. This not only helps employees precisely address their capability gaps and achieve career advancement, but also builds up robust talent momentum to support the Company’ s high-quality development.

Internal trainer management

The Company has established a comprehensive internal trainer management system to build a high-caliber team of internal trainers. In 2025, we categorized internal trainers into three tiers: Junior, Intermediate, and Senior, and implemented an incentive mechanism that combines non-monetary and monetary incentives. Trainees submit feedback under their real names via the online evaluation system. The evaluation results are directly tied to internal trainers’ incentive disbursement, promotion to higher tiers, and reappointment eligibility.

Talent promotion

The Company has established a structured employee development management mechanism and clear promotion pathways. Regarding the employee development management mechanism, the Company conducts comprehensive assessment and development of employees through four key stages: performance analysis, talent potential assessment, talent identification, and tailored development planning.

The Company has established a global job grading system, which is divided into the global and business unit levels. At the global level, it covers management, professional, R&D, analytical testing and other tracks, providing a unified standard for job level advancement for the Company’ s functional and professional positions worldwide. This system offers diversified career development pathways for employees with different professional backgrounds and career aspirations.

Level	Management sequence	Professional sequence	R&D sequence	Production sequence
L17	President	N / A	N / A	N / A
L16	Executive Vice President			
L15	Senior Vice President			
L14	Vice President			
L13				
L12	Senior Director			
L11	Director			
L10			Senior Chief R&D Engineer	
L9	Deputy Director			
L8	Manager	Technical Expert	Chief R&D Engineer	
L7				
L6			Senior R&D Engineer	
L5	Supervisor	Professional Technical/Senior Engineer		
L4			R&D Engineer	
L3	Employees	Specialist/Engineer		Foreman/Squad Leader Senior Operator/Senior Technician Operator/Technician (According to subsidiaries)
L2			Assistant R&D Engineer	
L1		Assistant/Technician		

The Company has established a promotion mechanism closely tied to individual performance and job level, and adopted a multi-dimensional performance appraisal approach. The appraisal process begins with employee self-assessment, followed by a two-tier review conducted by the direct supervisor (mentor) and indirect supervisor (final decision-maker). Assessment metrics cover multiple dimensions, including quantitative (KPI completion status) and qualitative (behavioral performance)aspects. Through the 360-degree assessment system (for managers at the director level and above) and regular talent inventory, employees' capabilities and development potential are comprehensively assessed.

In addition, the Company conducts a company-wide talent inventory every two years, and collects employees' career development needs in parallel to ensure each employee has a clear career growth path.

Employee Engagement >>

The Company highly values its employees' input and actively promotes open, unobstructed communication. The Company leverages the trade union system to uphold employees' rights to participate in corporate decision-making and management, and respects their rights to lawful free association and collective bargaining. We continuously refine the democratic management mechanism centered on the workers' congress, and hold regular consultations on major issues that directly affect employees' vital interests. The scope of such consultations broadly covers key employment terms, including labor remuneration, working hours, rest and leave, and occupational safety and health.

Collective consultation is conducted for the revision of major corporate policies, adjustments to work discipline, attendance rules, and performance management systems. Relevant departments collaborate with the trade union in these efforts to effectively safeguard employees' rights to information, participation, expression, and supervision. During the reporting period, the trade union participation rate among employees of the Company's domestic entities stood at **100%**, and the collective contract coverage rate of domestic production bases was **100%**.

TLEA has established a Townhall Meeting mechanism. Meetings are held monthly at the Kwinana Production Base (TLK) and synchronized via MS Teams, enabling management to communicate with all employees on matters related to health, safety, environment, operations, projects, finance, and human resources. This ensures that employee engagement is democratic, transparent, fair, and accessible.

The Company has built a rationalization suggestion system as an efficient interactive channel, accessible via PC and mobile devices. In accordance with the Employee Handbook, the Company implements the full workflow of "Suggestion submission - Value assessment - Reward disbursement", prioritizes suggestions with economic or tangible outcome value for evaluation and adoption, and operates a dual incentive mechanism.

Bases such as the Anju Production Base, Shehong Production Base and Jiangsu Lithium Carbonate Base have established online management platforms for rationalization suggestions and set up offline suggestion boxes in office areas. In addition, we publish an annual corporate culture newsletter, reaching all employees at the headquarters and its bases. Through a two-way mechanism, we collect cases of cultural practices and disseminate strategic cultural concepts.

Grievance, reporting, and protection mechanism

The Company has established a robust employee grievance and reporting mechanism to safeguard employees' legitimate rights and interests. Employees can safely and conveniently voice their demands through multi-tiered grievance channels. The Company accepts employee reports in accordance with the Accountability Management Measures, has in place a strict confidentiality mechanism for report-related information, and strictly prohibits disclosing the personal information of whistleblowers.

Employee satisfaction

The Company has established a robust employee satisfaction survey system. In accordance with its established biennial plan, the Company organizes and conducts company-wide engagement surveys to achieve full coverage across all levels and business lines. In 2024, the Company conducted a company-wide key employee satisfaction survey, which scored 79.8 points (full score: 100), with an employee participation rate of **88.78%**.

In 2025, the Company focused on collecting employee feedback regarding canteen environment, recognition of personal work objectives, and workplace well-being through multiple specialized research initiatives, including canteen service satisfaction surveys and performance interviews conducted as part of talent reviews. The relevant findings have been used as a basis for optimizing internal management.

Upon completion of the survey, the Company promptly communicated the survey findings and targeted optimization and improvement plans, providing a scientific decision-making basis for formulating incentive strategies and optimizing management measures.

Employee care

• Health care

In 2025, we hosted a company-wide themed psychology lecture titled "Forging Positivity Through Positivity: Enhancing Workplace Resilience" via a combined online and offline format, focusing on workplace stress relief, emotional management, and psychological resilience building. We also established an integrated online-offline psychological counseling service system to provide professional mental health support for all employees. The headquarters launched the "Weight Down, Health Up" healthy weight loss challenge to encourage employees to develop healthy lifestyle habits. In addition, we arranged an annual health examination for all employees to comprehensively safeguard their health.

• Customized care

In 2025, each base provided targeted financial assistance to employees in financial difficulty and bereavement payments to their immediate family member. Regarding the "Golden Autumn" student aid initiatives, we provided grants to children of employees admitted to institutions of higher education to help ease their families' educational financial burden.

• Diversified care

Each base distributed holiday benefits to all employees on statutory public holidays and extended birthday greetings to staff celebrating their birthdays. Throughout the year, we organized activities including the Spring Festival Gala, Staff Sports Meet, ball game competitions, and also arranged for employees to participate in public welfare volunteer programs and tree-planting activities. The Shehong Production Base constructed a dedicated staff activity center, which is divided into functional zones including a reading area, chess & card zone, sports zone, and fitness zone, and provided free accommodation for non-local employees.

A Story of Responsibility:

Building a Foundation of Happiness with Meticulous Care

Tianqi Lithium has always viewed its employees as the Company's most valuable core asset. In 2025, the Jiangsu Lithium Carbonate Base continued to step up efforts across multiple areas, including improving working conditions, safeguarding employees' rights and interests, enriching their cultural lives, and providing assistance to employees in need, ensuring that every employee feels the warmth and support from the Company.

Improving Rights Protection to Solidify the Basic Foundation

The Jiangsu Lithium Carbonate Base strictly makes full, compliant contributions to social insurance and housing provident fund for all employees in accordance with the law, and provides supplementary commercial insurance as well as a complete holiday system including statutory holidays, paid annual leave, and marriage/maternity leave. Remuneration management follows the principle of fairness and justice, with compensation comprehensively determined based on position, job level, performance, and market levels to ensure employees are rewarded for their work. Meanwhile, the base has established an online management platform for rationalization suggestions and formulated the Rationalization Suggestion Management System and Management Measures for the Evaluation and Selection of Rationalization Suggestions, encouraging employees to voice their opinions freely. Throughout 2025, the Jiangsu Lithium Carbonate Base collected a total of 107 rationalization suggestions from employees, 74 of which were adopted and put into practice, fully respecting and transforming employee wisdom and creativity into production and operational improvements.

Optimizing Working Conditions to Enhance Daily Experience

The work experience of frontline employees is a top priority for the base's management team. In May 2025, the employee bathroom, which had been carefully prepared, was officially put into use. The newly installed air conditioning, ventilation system, lockers, and shoe cabinets completely transformed the previous state of outdated facilities and cramped spaces, providing a clean and comfortable bathing area for frontline employees after getting off work. This improvement has sparked widespread positive feedback among employees.

During the hot summer season, the base canteen prepared mung bean soup daily and organized the distribution of popsicles, beverages, watermelons, and other heatstroke prevention supplies, helping to beat the heat for frontline employees who remained at their posts, protecting their physical and mental health and work safety. In addition, the base signed a specialized greening maintenance contract to carry out professional land preparation and vegetation restoration on wastelands within the factory premises. By planting trampling-resistant turf, ornamental trees, and seasonal flowers, the production park was transformed into a lush, eco-friendly workplace, allowing employees to experience the soothing comfort of nature during their downtime.

Enriching Cultural Life and Uniting Team Strength

Beyond the intense production schedule, the base also prioritizes the spiritual and cultural well-being of its employees, injecting energy and cohesion into the team through diverse activities.

On October 26, 2025, 25 employee families traveled together to the Wuxi Huishan National Forest Park to participate in the volunteer service activity "My Lithium Ideal Environment Season – No Litter, Just Steps: Hiking for Public Good". With the theme of "Hiking Amidst Mountains and Waters, Reducing Plastic to Cherish Nature", employees and their children joined hands to collect litter along the trails. The proceeds from selling recyclables were donated for public welfare, integrating family parent-child time with social responsibility. The activity proceeded smoothly with comprehensive safety measures in place.

Employee volunteers led their children to clean up litter on the trails of the Huishan Forest Park, spreading the concept of environmental protection through the "Little Hands Leading Big Hands" initiative.

After the activity, the 25 employee families took a group photo, jointly commemorating this family tour that combines environmental significance with the warmth of public welfare.

Providing Help in Times of Need to Protect Every Tianqi Lithium Employee

The base never stands by when employees encounter difficulties. In 2025, the base carried out a consolation activity for employees in financial need, disbursing a total of 4,000 yuan in assistance to 2 eligible employees who applied for subsidies, helping them feel the warmth and support of the collective during challenging times.

During the golden autumn season, the base also conducted a "Golden Autumn" student aid activity. Following a rigorous review, the base distributed a total of 17,000 yuan in student grants to 11 children of employees who were admitted to various institutions of higher learning with outstanding academic performance, offering sincere wishes and support for the educational journey of these young students.

These initiatives collectively paint a vivid picture of the "people-oriented" approach at Tianqi Lithium's Jiangsu Lithium Carbonate Base. From institutional safeguards to facility upgrades, from cultural events to hardship support, the base delivers on its commitment to employees through concrete actions: enabling every Tianqi Lithium employee to work with greater dignity and live a more fulfilling life, and jointly writing a happy story of mutual growth between the Company and employees.

Win-Win Partnership

Tianqi Lithium upholds a high sense of social responsibility and works together with all partners to build a sustainable future. The Company integrates product responsibility, innovative R&D, and responsible supply chain into the coordinated development of the industrial chain, ensures product safety with full life cycle quality control, promotes industrial upgrading with systematic technological innovation, and creates a green and transparent supply chain with full process compliance management; in addition, it actively fulfills its social inclusion responsibilities, empowers industries and gives back to society in value co-creation.

This chapter responds to the following SDGs:

This chapter responds to the following materiality issues:

Product responsibility

Research and development ("R&D") and innovation

Responsible supply chain

Community integration and contribution

Product Responsibility

Adhering to the core philosophy of creating unique value and pursuing efficiency and excellence, Tianqi Lithium is committed to providing customers with safe, high-quality, and responsible products and services. The Company adheres to honest operation and responsible marketing, establishes a customer communication feedback mechanism, efficiently responds to and resolves relevant demands; in addition, it ensures the health and safety of customers throughout the entire process.

Governance >>

The Company has established a quality management structure that runs through the entire life cycle of products. The Process Technology Department is the overall management department and is fully responsible for the quality management of the headquarters and various production bases. Its core responsibilities include formulating quality strategic goals, supervising the implementation of quality indicators, promoting production process optimization and full-process quality control.

The Company strictly follows the Product Quality Law of the People's Republic of China and other laws, regulations and industry standards, and implements standardized and systematic quality management for each production base through internal systems such as Quality Management Control Procedure, Process Control Management Procedure and Quality Cost Management Specification. In 2025, the Company further improved its system and issued the Quality and Process Improvement Control Procedure, incorporating standardized continuous improvement into normalized management, providing a solid guarantee for the steady improvement of quality management level.

In 2025, the Company orderly promoted the certification and renewal of ISO9001 quality management system and IATF16949 automotive industry special quality management system. As of the end of this reporting period, the Company's Shehong Production Base, Jiangsu Lithium Carbonate Base, Chongqing Production Base, Anju Production Base have all passed IATF 16949 automotive quality management system certification, and Shehong Production Base, Chongqing Production Base and Anju Production Base, and Kwinana Production Base(TLK) have all passed ISO 9001 quality management system certification.[1]

[1] The commissioning of the Jiangsu Lithium Hydroxide Base was completed in the second half of 2025. It is temporarily excluded from the scope of the quality management system statistics, and relevant quality certifications are expected to be completed as soon as possible.

Strategy >>

Main risk type	Impact duration	Potential financial impact	Management strategy
Product quality risks	Medium- and long-term	There are potential quality risks in all production links, which affect product performance and downstream use safety, and may cause customer losses, brand reputation damage, and revenue decline.	Build a product life cycle quality control system and implement standardized control of each link; carry out process risk assessment, dynamic process monitoring, and identify potential quality risks in multiple dimensions; establish a closed-loop processing mechanism for quality anomalies of "quick response - root cause treatment - long-term prevention", and clarify the criteria for determining serious quality anomalies and reporting mechanisms.
Customer service and interests risk	Medium- and long-term	Untimely response to customer needs, inadequate complaint handling, or leakage of customer privacy data affects customer satisfaction and cooperation trust, resulting in a decline in revenue.	Build a full-process customer service system from pre-sales to sales and after-sales, establish a normalized customer communication and visit mechanism, and monitor customer satisfaction in multiple dimensions; establish a complete customer privacy protection system, take technical protection measures such as encryption and desensitization, and strictly control data access rights.
Marketing compliance risk	Medium- and long-term	Marketing violations lead to administrative penalties and fines; false publicity leads to damage to brand reputation and a decrease in customer orders.	Comply with the Advertising Law, Trademark Law and other laws and regulations to standardize sales and publicity behaviors; establish a full-process review mechanism for product packaging content to ensure that label information is true, complete and standardized; incorporate ESG key indicators into the performance appraisal of sales personnel, regularly carry out special training on responsible marketing, and clarify speech norms and behavioral red lines.
Main types of opportunities	**Impact duration**	**Potential financial impact**	**Management strategy**
Product quality upgrade opportunities	Medium- and long-term	Meet the needs of high-demand downstream customers, enhance customer stickiness, expand market share, and drive revenue growth.	Formulate differentiated management standards based on the product characteristics of each base and promote quality optimization projects; carry out process technology innovation to achieve coordinated improvement of quality and efficiency; promote the construction of quality culture and strengthen the quality awareness of all employees.
Opportunities for upgrading customer needs	Long-term	Customized services increase product added value, enhance customer stickiness, reduce customer churn costs, and ensure revenue stability through long-term cooperation orders.	Regularly visit customers to collect their demands for technology adaptation and production collaboration, optimize products and services in a targeted manner, and improve customer stickiness.
ESG compliance and market opportunities	Long-term	Meet the downstream demand for green, low-carbon and sustainable products, improve product quality and expand revenue scale.	In the R&D and design stages of new products and services, environmental standards are taken into consideration; product carbon footprint accounting and management are implemented to promote the development of low-carbon products; ESG information disclosure is strengthened, cooperation with green customers is intensified, and market opportunities for sustainable development are seized. (For more information on product carbon footprint, see the greenhouse gas emission management section)

Management of Impacts, Risks, and Opportunities >>

Product quality and safety

According to the differences in product characteristics of each base, the Company has specially formulated differentiated management standards and objectives to ensure the pertinence and effectiveness of control measures. In 2025, the core indicators of some products were steadily improved compared with the previous year. With systematic risk prevention mechanism, continuous process innovation and all-round customer protection, it builds an industry-leading brand reputation.

Product life cycle management

The Company has built a full life cycle quality control system covering "design-raw materials-production-warehousing and logistics-delivery service-continuous optimization", with "prevention first, process control, continuous improvement" as the core principle to ensure that all links of the entire product process are under control.

Management process	Specific contents
Product design and R&D	In the R&D and design stages of new products and services, environmental standards are taken into consideration and relevant standard requirements are integrated into the full process case study of product design.
Raw and auxiliary materials and suppliers	Implement strict supplier access assessment and sign a Quality Assurance Agreement with 100% of Tier 1 strategic suppliers; implement "inspection + batch traceability" dual management for all purchased materials.
Production process control	Strictly implement Standard Operating Procedures (SOPs) and Control Plans (CPs), and apply Statistical Process Control (SPC) to dynamically monitor key processes to achieve early warning of quality risks.
Warehouse and logistics	Formulate and implement standardized storage and transportation protection specifications, continuously advancing the digitalization of quality management, and use the LIMS system to establish an alarm mechanism for serious quality anomalies and continuously monitor trends in key indicators.
Customer service and traceability	Establish and implement the Customer Complaint Control Management Procedure to ensure that customer feedback is responded to quickly and resolved in a closed loop; Steadily promote the construction and improvement of the product traceability system, take products, production processes and raw materials as the core, rely on SAP, WMS and other information systems to realize rapid query of data in each link, record the source of raw materials and key production data in detail, realize transparency and traceability of material flow, logistics and capital flow from finished products to raw materials, and provide data support for full-link control and continuous improvement of product quality.

In 2025, the Company systematically promoted product evaluation work covering three dimensions: resource use, ecological consequences and human health. Among them, the resource use dimension covers indicators such as inorganic depletion, land occupation, and water resources consumption; the ecological consequence dimension includes key influencing factors such as acidification, dust and particulate matter emissions, ecotoxicity, eutrophication, global warming, ozone depletion, photochemical ozone generation, and species richness; the human health dimension focuses on potential risk points such as human toxicity and ionizing radiation.

In terms of the assessment method system, the Company uses tools such as full life cycle assessment, simplified life cycle assessment and environmental product declaration (EPD) to promote collaboratively. Among them, the full life cycle assessment strictly follows the international standard process of "definition of objectives and scope - inventory analysis - impact assessment - interpretation of results"; the simplified life cycle assessment shortens the assessment cycle and improves the assessment efficiency by optimizing data collection and model calculation links while ensuring the scientific nature of the assessment. During the reporting period, the Company completed a full coverage assessment of its core products, with the proportion of assessed products reaching **100%**, providing scientific support for the iterative optimization of product environmental performance and corporate sustainable development decisions.

Product quality management

The Company issued and strictly implemented the Metal Foreign Object Management Control Procedure to systematically promote the quality improvement of the entire process. In addition, the Company's production bases continue to promote process optimization and achieve coordinated improvement of quality and efficiency by strengthening production site management.

Quality risk management

The Company uses systematic quality tools and a closed-loop management mechanism of "data collection - abnormality identification - response processing" to carry out forward-looking risk management and eliminate quality risks from the source.

Through systematic risk identification and pre-preventive measures, the Company implemented 5 quality optimization projects in 2025, achieving remarkable results such as an increase in product first-time qualification rate year by year, steady improvement of key product performance indicators, and effective containment of foreign matter quality risks.

Closed-loop handling of quality abnormalities

In view of the potential quality and safety risks of products, the Company has established and strictly implemented a full closed-loop processing mechanism of "rapid response - root cause treatment - long-term prevention".

Emergency handling	Temporary control	Source optimization
Establish a problem product investigation and control mechanism covering all channels, respond to affected customers in a timely manner and provide remedial plans, and implement product recalls and disposals in accordance with laws and regulations.	Increase special quality monitoring links and strengthen risk control throughout the process before the long-term mechanism is implemented, so as to ensure that problems are effectively controlled.	Continuously optimize the production process and quality control system, fully incorporate quality risks into the scope of change management, and ensure stable product quality through strict technical verification.

In 2025, the Company further improved the management and control mechanism for serious quality abnormalities, revised the Quality Abnormality Management Specification, clarified the judgment criteria for serious quality abnormalities, and significantly improved the standardization and implementation efficiency of quality abnormality handling. In recent years, the incidence of product quality abnormalities in the Company has shown a continuous downward trend. Since the Company is a manufacturer of lithium compounds and derivatives, its products are not directly for end consumers, so it does not involve product recovery for consumers; in addition, the Company has never implemented product recovery to downstream customers due to safety and health risks.

Quality culture construction

The Company regards the quality awareness of all employees as a fundamental guarantee, regularly organizes quality management training covering all employees, and carries out activities such as laboratory skills competitions and solicitation of "golden ideas" for quality improvement, integrating the quality concept of "doing it right the first time" into daily operations.

Tianqi lithium launched "quality month" series activities

September-October 2025, Tianqi Lithium coordinated and carried out the "Quality Month" special activity around the theme of "Strengthening Total Quality Management to Promote the Construction of a Quality Power" by the State Administration for Market Regulation in combination with the actual situation of each production base. The activity adopts the model of "online cloud linkage + offline on-site promotion" to achieve full coverage of all employees, all processes and all scenarios, setting off a wave of quality improvement within the Company.

Product safety management

The Company extends the boundaries of chemical safety management to the products themselves, ensuring that lithium products delivered to customers meet international environmental and health standards. The Company is committed to integrating the concept of environmental and health protection throughout the entire process of product design, manufacturing and delivery, and ensuring it through formal institutional processes.

In terms of product safety information disclosure, the Company took the initiative to provide customers with Material Safety Data Sheets (MSDS, which were registered in the governmental websites) for all its products in the sales process, and informed them in detail about the physical and chemical properties, operation and disposal requirements and emergency measures of the products, so as to ensure the use safety of customers throughout the supply chain and realize the whole-chain transmission of chemicals safety information.

Guarantee of customer rights and interests

Tianqi Lithium always adheres to the concept of customer first, and ensures that customer demands are responded to and properly handled in a timely manner through a multi-channel normalized communication mechanism. The Company has established and strictly implemented standardized management documents such as Customer Requirements Control Procedure, Customer Satisfaction Control Procedure and Customer Complaint Handling Process to build a whole-process control system covering customer satisfaction management, complaint acceptance, problem investigation and analysis, closed-loop rectification and result feedback, thus effectively improving the professionalism and standardization of customer service.

Customer communication and satisfaction management

The Company built a customer service and management system covering pre-sales, in-sales and after-sales. By accurately identifying customer needs before sales, ensuring product and service delivery during sales, and implementing closed-loop complaint management after sales, it can achieve rapid response to customer needs and continuous optimization of services.

In addition, the Company established a regular customer visit mechanism and steadily promoted customer satisfaction surveys. The overall customer satisfaction rate exceeded **95%**, and all bases achieved their satisfaction targets.

Customer privacy data protection

Tianqi Lithium strictly abides by the requirements of relevant laws and regulations such as the Personal Information Protection Law of the People's Republic of China, systematically identifies and effectively controls the risk of customer privacy data leakage, and implements strict full-process protection measures for customer personal information.

The Company has established a complete customer privacy protection system, using personal information in compliance with regulations on the premise of obtaining individual informed consent, and ensuring information security through technical protection and strict management systems; at the same time, it implements hierarchical authorization and full-process monitoring of customer privacy data to ensure that information is traceable and disposable, effectively preventing the risk of information leakage.

In 2025, the Company did not receive any complaints about customer privacy data leaks.

Responsible marketing

The Company strictly follows laws and regulations including the Advertising Law of the People' s Republic of China and the Trademark Law of the People' s Republic of China. It has formulated internal regulations such as the Sales Management Regulations to ensure standardized and compliant sales behavior, as well as truthful and accurate marketing and publicity information.

In addition, the Company strengthens the authenticity, integrity and standardization review of product label content, strictly follows the national Product Identification and Labeling Regulations and relevant industry standards to ensure that all product packaging is clearly marked with key information such as implementation standards, main contents, batch numbers, and sets necessary safety warning signs and chemical composition information in prominent positions on the packaging to ensure that customers obtain accurate, comprehensive and transparent product information. In 2025, the Company encountered no incidents of non-compliance with industry requirements, regulatory labeling requirements or marketing specifications.

In terms of personnel management, the Company incorporates key ESG indicators such as customer satisfaction survey coverage rate, customer cooperation in sustainable supply chain due diligence and certification, participation rate in special training on sustainable supply chain, participation rate in Code of Conduct (COC)/Business Ethics Capacity Building Training, and participation rate in human rights due diligence capacity building training into the performance appraisal scope of sales personnel to effectively strengthen employees' sense of responsibility in sustainable supply chain management.

In addition, the Company regularly organizes sales teams to carry out special training on responsible marketing, clarify marketing rhetoric norms and behavioral red lines, publicize and implement compliant marketing management systems, strictly prohibit all kinds of exaggeration or false propaganda, and build a solid line of defense for marketing compliance.

Indicators and Goals >>

Indicator	Goal of 2025	Progress during the reporting period
First-time pass rate of lithium salt products	All bases achieve their own established goals respectively.	The first-time pass rate of lithium products at each base was above 99%.
Number of major product quality and safety liability accidents	0	Achieved
Number of complaints caused by safety and health issues related to products and services	0	Achieved
Number of complaints related to customer privacy data leakage	0	Achieved
Customer satisfaction	>95%	Achieved

Research and Development ("R&D") and Innovation

Tianqi Lithium regards R&D and innovation capabilities as the cornerstone of its development. In accordance with national laws and regulations such as the Product Quality Law of the People's Republic of China, the Patent Law of the People's Republic of China, the Trademark Law of the People's Republic of China, the Copyright Law of the People's Republic of China, and the Anti-Unfair Competition Law of the People's Republic of China, it continues to promote technological breakthroughs, promote the efficient and comprehensive utilization of lithium resources, and help green sustainable mining and cutting-edge material technology breakthroughs.

Innovation Management System >>

The Company's R&D and innovation center is coordinated by the president. In 2025, the Company optimized and adjusted the organizational structure of R&D innovation into three major sections: scientific research management, innovative experimental research institute and innovation incubation, which are respectively responsible for departmental comprehensive management (project management, intellectual property management, system and institutional process management, etc.), scientific research implementation (R&D project implementation, laboratory management, comprehensive management, Equipment management, EHS management, etc.) and external cooperation (innovation activities, cooperative incubation, etc.); established an innovation management leadership group and an innovation management working group to formulate the Company's innovation strategy, implementation measures and related guarantee mechanisms.

In 2025, the Company revised 40 systems including TQC01-12P0011 Foreign Cooperation R&D Project Management Measures and added 5 systems including TQC01-12P0010 Pilot Management Measures to standardize scientific research management, experiments and innovation incubation.

In order to promote the comprehensive construction and implementation of ISO56001 innovation management system in the Company in an efficient and orderly manner, the Company issued the Innovation Management System Manual and Innovation Strategy Report in 2025 to clarify the responsibilities, purpose scope and whole-process management requirements of innovation institutions. In addition, through the construction of an information management platform for R&D projects, the Company adopts a networked and platform-based approach to realize the "Internet + Management" model for all R&D projects and processes, comprehensively improving the transparency and collaboration efficiency of R&D management.

Relying on the remarkable results of systematic construction, during the reporting period, the Company obtained ISO56001 international innovation management system certification and IMSPP innovation management capability grading evaluation (excellent level) certificate, becoming the first enterprise in the domestic lithium industry to obtain both certification and rating of this system. In addition, the Company was selected into the "2025 Global Open Innovation Top 100" and won the "Blue Whale 50" award. In addition, the Company has been rated as a national intellectual property demonstration enterprise, a national magnesium-lithium new material high-tech industrialization base, and a national technological innovation demonstration enterprise.

Innovation Development Strategy >>

The Company closely focuses on the core strategy of "consolidating the upstream, strengthening the midstream, and penetrating the downstream" for 3-5 years, focusing on four major directions: next-generation battery key materials, new lithium extraction technologies, comprehensive utilization of mineral resources and battery recycling. It continues to promote the informatization construction of R&D projects, empower the construction of R&D teams, promote clean technology research and industrial application, and promote the transformation of R&D project results and intellectual property protection and upgrading. During the reporting period, the Company's total R&D investment was RMB **47.5933** million, and based on the four major R&D strategic directions, all R&D funds were identified as clean technology R&D investment.

Innovation Management Measures >>

The Company continues to strengthen its core innovation capabilities by building R&D platforms and empowering R&D teams, providing solid support for technological breakthroughs and achievement transformation.

R&D platform construction

The Company has jointly built laboratories with universities, focusing on the research and development of key technologies such as green separation of salt lake resources, lithium resource extraction and low-carbon recycling. In addition, the Company has established a Hong Kong R&D center. In the future, it will focus on the research and development of next-generation lithium battery materials, undertake core functions such as technology incubation, industrial ecology construction and international cooperation, and achieve collaborative linkage with the global R&D network.

During the reporting period, the Company focused on tackling solid-state battery technology, actively promoted the application for a national manufacturing pilot platform, built and put into use Innovation Experimental Research Institute, and is committed to building a domestic advanced lithium battery material research and development and innovation platform. As of the end of the reporting period, the Company has R&D platforms such as the headquarters of the R&D Innovation Center, Innovation and Experimental Research Institute, Shehong Laboratory, and Chongqing Laboratory.

Industry-university-research collaboration

The Company takes "project incubation + results implementation" as its core, adopts the "internal R&D + external resources" collaborative network and the "university laboratory R&D-enterprise amplification verification" collaborative model, and cooperates with many universities to build a laboratory platform and participate in national scientific research projects. In addition, the Hong Kong R&D Center connects international industry-university-research resources to the global market and builds an overseas technology cooperation alliance.

By holding the annual brand event of "Tianqi Lithium Innovation Season", the Company built a platform for industry-university-research exchanges and innovation cooperation to enhance collaborative innovation and achievement transformation.

In 2025, the Company's industry-university-research cooperation continued to expand, and several new cooperative projects were added with many universities and research institutes such as Sichuan University, Harbin Institute of Technology (Weihai), University of Science and Technology Beijing, Provincial Key Laboratory of Basalt Fiber and Composite Materials. In the same year, it jointly built the "Multifaceted Integration in Lithium Industry" interdisciplinary platform with Sichuan University to explore collaborative innovation paradigms through the model of "professors taking the lead and multidisciplinary teams tackling key problems", moving towards a new stage of collaborative research and development.

R&D team building

The Company attaches great importance to the cultivation of innovative talents. Through diversified cooperation projects with universities, it reserves compound talents. In addition, relying on Hong Kong's international scientific research environment, it attracts top global scientific research forces and provides systematic training covering professional skills, industry standards and safety regulations for in-service R&D personnel.

The Company improved and implemented the incentive mechanism through the Innovation Management System Manual, created an innovative atmosphere for all employees through the "Innovation Season" activities, and gave special rewards to achievements such as patent applications and academic paper publications in accordance with regulations, effectively stimulating employees' innovation momentum.

During the reporting period, the Company conducted about **80** R&D personnel training sessions, with a total training time of about **150** hours and a total of about **1,000** trainees. As of the end of the reporting period, the number of R&D personnel in the Company was **67**, of whom over 80% held a master's degree or above.

R&D and Innovation Achievements >>

The Company adopted a two-way topic selection model of "top-down strategic planning and bottom-up feedback demonstration", comprehensively analyzes internal and external technology, market and regulatory trends, determines sustainable R&D projects through multiple rounds of funnel screening, and integrates environmental and health standards into the entire R&D process.

In 2025, the Company made a series of progress and breakthroughs in R&D innovation. Among them, the independently developed key technology for lithium sulfide preparation has reached the international advanced level, with low risk and rapid mass production capabilities; breakthroughs have been made in high specific energy ultra-thin metal lithium preparation technology, independently upgraded equipment to achieve 300 mm wide roll-to-roll production, and created an original "lamination + self-supporting" dual process.

R&D Direction	Key progress and achievements in 2025
Comprehensive utilization of mineral resources	1. On the basis of the completed pilot test (60 tons/batch), a 60,000-ton lithium slag production line for preparing aluminosilicate powder was built to build a tantalum and niobium recovery demonstration line. 2. Developed a high-efficiency collector formula for spodumene. 3. Carry out feasibility studies on the removal of trace element beryllium from aluminosilicate powder, start preliminary research and development of functional soil improvement materials prepared from aluminosilicate powder, and complete A-sample industrialization test verification for basalt fiber prepared from aluminosilicate powder byproducts.
New lithium extraction technologies	1. The salt lake lithium extraction laboratory was under construction, creating an experimental low-lithium brine lithium extraction and recovery platform, and focusing on the development of new adsorbents. 2. The potential of the application of direct lithium extraction technology in salt lakes and other liquid lithium mines was improved through independent research and cooperation.
Key materials for the next-generation high-performance lithium batteries	1. A systematic experimental platform has been built, and five types of binary lithium alloy negative electrode materials have entered the customer verification stage; stable production of 300 mm ultra-wide lithium strips has been achieved. 2. Overcome the "material barrier" and "mass production barrier" of lithium sulfide to achieve the three major goals of high performance, low cost and easy production.
Battery recycling and resource recovery	1. The fourth-generation wet recycling technology independently developed achieved an increase in the comprehensive lithium recovery rate to 93%, reaching the industry leading level. 2. Relying on advanced detection technology and separation process, a feasibility study on the removal of trace element beryllium from aluminosilicate powder was carried out.

"Smart Tianqi, Lithium Creates the Future" 4th Innovation Season Event

In November 2025, Tianqi Lithium Innovation Experimental Research Institute held the 4th "Smart Tianqi, Lithium Creates the Future" Innovation Season Press Conference, showcasing a number of key R&D progress. It also jointly launched the "Multifaceted Integration in Lithium Industry" interdisciplinary innovation project micro-profession ' platform with Sichuan University, demonstrating Tianqi Lithium's firm commitment to promoting energy transformation and green trans nation through science and technology.

Intellectual Property Protection >>

Intellectual property management system

The Company strictly abides by laws and regulations, takes ISO 56001 Innovation Management System and ISO 56005 Innovation-Intellectual Property Management as the framework of international standards. In 2025, it revised documents such as Control Procedure for Intellectual Property Rights in R&D Links and Control Procedure for Intellectual Property Risk Management to systematically promote intellectual property management through a full-time intellectual property office.

During the reporting period, the Company passed the international standard evaluation of Innovation Management — Guidance for Intellectual Property Management (ISO56005:2020), and obtained ISO56001 Innovation Management Capability Level Certificate (Excellent) and ISO56005 Innovation and Intellectual Property Management Capability Level Certificate (Level 1), realizing a leap from domestic compliance to international excellence.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Intellectual property management mechanism

The Company adheres to value orientation and focuses on the cultivation of core patents. In 2025, the Company established a closed-loop management mechanism integrating "strategy-innovation-IP", built a multi-level protection system with tool systems such as "patent tree", and realized automatic management of intellectual property throughout its life cycle through an information management platform. In addition, the Company comprehensively improved employee awareness and skills through supporting intellectual property incentive systems and regular training for key positions such as R&D.

Industry Leadership and Joint Progress >>

In 2025, Tianqi Lithium hosted or participated in a series of industry exchange activities, from international resource cooperation, domestic industry-university-research integration to circular economy co-construction, demonstrating the strategic upgrade from a technology leader to an ecosystem builder.

Development of industry standards

In 2025, on behalf of China, the Company led the formulation of Lithium Terminology, the first international standard for basic terminology in the global lithium industry, covering the definition of terms throughout the entire chain from resource development to battery manufacturing. It aims to establish a "common language" for global lithium battery trade and transform Chinese practices into international common rules for the first time. In addition, the Company further consolidated its technical authority in the core links of the industrial chain by participating in the drafting of national and local standards.

During the reporting period, the Company has led/participated in the formulation of **1** international standard, **3** national standards, **4** industry standards, and **1** local standard, promoting the standardized and high-quality development of the industry with technological innovation.

Industry exchanges and cooperation

In 2025, adhering to the concept of "open collaboration, co-creation and win-win", the Company deeply participated in industry exchange activities, achieved fruitful results in the field of industry cooperation, and consolidated its position as a global lithium industry leader.

Activity name	Participation of Tianqi Lithium
SMM Li-ION BATTERY China 2025	livered a keynote speech, in-depth discussion on "Lithium Carbonate Futures and Spot Pricing and Industrial Integration Breakthrough". .
25th International Forum and Exhibition Fair on Recycled Metals	First appearance at the exhibition. Signed the memorandum of cooperation (draft) on "regeneration without boundaries, global win-win" and shared "the practice of resource utilization and high-value utilization of spodumene slag".
Tianqi Lithium's 4th Innovation Season Press Conference	Jointly launched the "Multifaceted Integration in Lithium Industry" interdisciplinary innovation project micro-professional platform with Sichuan University, and held a special roundtable seminar.
2025 Academic Committee Meeting of Sichuan Provincial Key Laboratory	The Company undertook the annual academic conference of "Sichuan Key Laboratory of Comprehensive Utilization of Lithium Resources and New Battery Basic Lithium Materials" to report annual progress.
The 2nd China International Lithium Industry Conference	As a specially invited co-organizer, the Company participated deeply and released the independently developed next-generation solid-state battery core material "lithium sulfide".

Technology Ethics >>

The Company attaches great importance to responsible innovation in the fields of lithium resource development and new energy material research and development, actively integrates science and technology ethics governance into the entire process of technology research and development and industrial development, and promotes the deep integration and joint efforts of technological innovation and ethical norms.

In the process of technological research and industrial operation, the Company continues to improve the full-process risk prevention and control mechanism, optimize the R&D design process, improve the internal management system, ensure that technological innovation always serves the public interest and long-term sustainable development goals, and promote the high-quality advancement of global energy transformation with responsible technological innovation practices.

Responsible Supply Chain

Tianqi Lithium adheres to the concept of responsible supply chain development and is committed to building a green, safe and compliant supply chain system. The Company continues to improve its procurement management mechanism, enhances suppliers' sense of responsibility through guidance and empowerment, effectively controls environmental and social risks in the supply chain, and promotes coordinated development and value co-creation of the industrial chain's upstream and downstream links.

Governance >>

The Company has established a responsible supply chain management framework centered on "overall governance, cross-departmental collaboration, and end-to-end implementation" to promote sustainable and responsible management of all stages in the supply chain.

Governance Level	Responsible Subject/ Team Members	Core Responsibilities
Decision-making supervision level	Executive Vice President and COO	Supervise and be responsible for the implementation of supply chain management, and be fully responsible for the Company's procurement and supply chain operations and management.
Thematic specialized management	Responsible Mineral Supply Chain Working Group	Supervised and managed by the Company's executive vice president and chief operating officer, the responsible mineral supply chain due diligence is jointly promoted by the Procurement, ESG and sustainable development department, warehousing and logistics department, operation management department, finance department, process technology department, and human resources department, which also coordinate with other relevant functions for implementation.
Cross-departmental collaborative execution	Sustainable supply chain working group	Transform external standards/regulations and market trends into internal management requirements, collaborate with business departments to integrate sustainable development into all aspects of procurement and supply chain operations, and drive continuous improvement.

In terms of team capacity building, the Company provides special training to strengthen the team's professional quality and compliance capabilities in the field of sustainable supply chain management. This year, the Company organized a total of 4 professional training sessions on topics including responsible procurement, due diligence for responsible mineral supply chains, sustainable supply chain certification and evaluation standards, green electricity procurement for net zero goals and power consumption strategy optimization. The training coverage rate of core members of the working group was **100%**, which effectively improved the team's professional ability and knowledge level in the field of sustainable supply chain management.

In addition, the Company has constructed a management system consisting of seven aspects: responsible mineral supply chain, supplier management, procurement management, outsourced processing management, bidding management, project procurement management, and procurement emergency management. and continuously updated the supplier management process and performance standards and requirements based on market changes and the Company's procurement strategy.

Strategy >>

In order to continuously consolidate the supply chain management capability and drive effective implementation of initiatives, the Company systematically carries out the identification and assessment of supply chain risks and opportunities, clarifies the potential impact of various risks and opportunities on business operations, and formulates targeted management strategies based on the assessment results to realize accurate control of supply chain risks and opportunities.

Main risk type	Impact duration	Potential financial impact	Management strategy
Policy and compliance risks	Medium- and long-term	Adjustments and updates to global lithium resource trade policies and ESG-related policies may increase the supply chain compliance operating costs.	Real-time tracking of lithium resources and ESG-related policy updates in various countries; optimizing the global supply chain layout to mitigate the impact of policy changes in a single region on the overall supply chain.
Transportation and logistics risks	Medium- and long-term	During the cross-regional/cross-border transportation of lithium products, there may be logistics delays, safety incidents and other issues that affect order delivery efficiency.	Establish long-term strategic cooperation with logistics service providers, optimize transportation routes and formulate emergency response plans; build a full-link transportation visualization system to achieve real-time tracking and abnormal warning of logistics nodes.
Supplier ESG compliance risks	Medium- and long-term	Failure to effectively identify potential environmental and social risks in each stage of the supply chain will affect the overall compliance and resilience of the supply chain, damage the Company's brand reputation, and affect its business layout.	Incorporate ESG indicators into the supplier access assessment and full lifecycle management process, and regularly conduct on-site audits covering safety, environmental protection, human rights, and compliance dimensions; Attach great importance to the ESG capacity building of suppliers and empower them through training and support; Regularly publish the Responsible Mineral Supply Chain Due Diligence Report, actively disclose the progress of responsible management of mineral supply chains, risk investigation results and improvement results, and accept social supervision.
Main types of opportunities	**Impact duration**	**Potential financial impact**	**Management strategy**
ESG compliance and market opportunities	Long-term	Meet the downstream sustainability requirements and enhance market access capability and core competitiveness.	Strengthen the due diligence and traceability management of mineral supply chains, consolidate compliance levels and global market access advantages.
Green supply chain opportunities	Long-term	Relying on green financial instruments, reduce financing costs and create collaborative value through full-chain carbon reduction.	Promote the low-carbon transformation and green power application of bases, apply for green financing; promote green procurement, transportation and warehousing to empower the low-carbon transformation of supply chains.

Management of Impacts, Risks and Opportunities >>

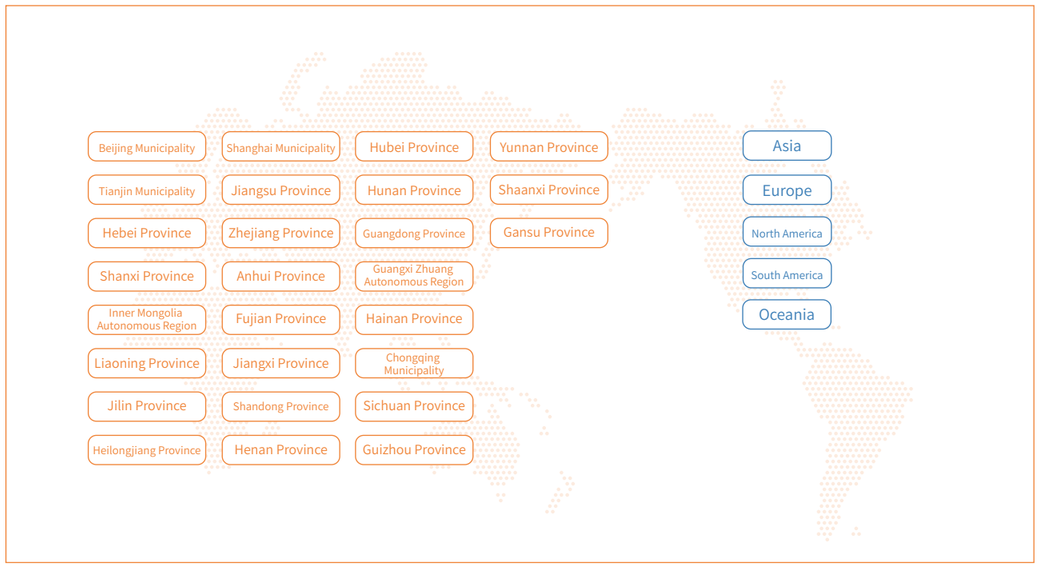
Supplier Distribution

The Company is committed to localized and diversified procurement around the world, working with suppliers in multiple regions to build a robust and flexible supply chain system. For all core raw and auxiliary materials, the Company clearly requires that a single category be purchased from at least two suppliers or more suppliers to effectively avoid the risk of over-reliance on a single supplier. In addition, the Company has taken a number of measures such as establishing an emergency mechanism, reserving alternative suppliers, and building a change monitoring mechanism to minimize the risk of supply chain disruption. In the procurement decision-making process, the Company strictly abides by the relevant laws and regulations of the operating area and carefully evaluates regional stability and security. During the reporting period, all procurement activities of the Company did not involve conflict and high-risk areas.

In addition, the Company follows the principle of nearby procurement, gives priority to local suppliers that are compliant and meet environmental and social responsibility standards, and continues to increase the proportion of local procurement.

In 2025, the suppliers distribution at Tianqi Lithium's operating points in China and abroad is shown in the figure below:

Distribution of suppliers for Tianqi Lithium' s operating sites within and outside China



Supplier lifecycle management

The Company has established a supplier full lifecycle management system covering information collection, screening, review, access, performance supervision, annual evaluation and elimination. It deeply integrates ESG management requirements into all stages, clarifies management standards such as environmental compliance, work safety and social responsibility fulfillment through procurement documents, and conveys sustainable development expectations to suppliers.

On this basis, the Company has formulated and issued the Code of Conduct for Responsible Mineral Suppliers, and incorporated Tianqi Lithium Global Code of Business Conduct as a supplier sustainable development standard into the terms of procurement contracts. It clarifies the boundaries of behavior in the fields of human rights and labor, environment, business ethics, etc., covers key points such as labor rights protection, anti-fraud, and ecological protection, and achieve systematic and standardized management of suppliers' ESG performance through contract constraints and process control, and consolidating the foundation for sustainable supply chain development.

Supplier Screening and Access

The Company conducts targeted evaluation and management of suppliers based on the supplier's region, industry and type of products/services procured. In the supplier screening and access process, the Company incorporates multi-dimensional risk audit standards such as environmental, social and governance (ESG) based on procurement costs, product service capabilities, performance levels, commercial compliance, etc. Through pre-qualification questionnaires, desktop assessments and qualification verification, the Company strictly evaluates the implementation of potential suppliers on issues such as compliance operations and anti-commercial bribery, focusing on reviewing the certification of ISO 14001 environmental management system, ISO 45001 occupational health and safety management system and other equivalent management systems. The Company promote the procurement of products and services with less negative impact on the environment and society, and continuously enhances the standardization and efficiency of its supplier access process. During the reporting period, the Company completed the access review of 406 new suppliers, and **100%** passed the screening of environmental and social criteria.

In order to strengthen the quality control at the front end of the supply chain, the Company has signed quality assurance agreements with Tier 1 strategic raw material suppliers in a unified manner to ensure the quality of supply from the source.

The Company attaches great importance to the traceability management of raw materials. In 2025, it continued to carry out and optimize a special initiative on mineral traceability and built a special management system. For mineral suppliers, it focuses on evaluating their supply chain maps, transportation routes and methods, and the construction of due diligence systems for mineral supply chains to ensure that mineral raw materials are transparent and traceable and meet the requirements of responsible procurement and compliance management. In response to the raw material traceability needs raised by domestic and foreign customers, the Company has included traceability services in the scope of after-sales service, effectively enhancing customer trust. In addition, the Company is deeply involved in the traceability pilot work of downstream customers, further exploring the integration of sustainable development requirements into the product lifecycle traceability mechanism, and effectively responding to the traceability management challenges of the downstream supply chain.

Supplier tracking management

The Company continuously tracks the ESG performance of suppliers and supervises their compliance operations and sustainable development capacity building through various measures such as supplier due diligence and anomaly monitoring.

The Company has established a regular supplier performance tracking mechanism, which combines diversified channels to monitor and analyze the qualification validity, administrative penalties and disputes, environmental practices, occupational health and safety or negative news of suppliers in real time, so as to timely identify potential risks and take countermeasures. During the reporting period, the Company maintains **100%** coverage of annual supplier abnormal change monitoring.

Supplier evaluation and review

The Company has established a hierarchical and classified supplier management system, dividing suppliers into Tier 1 strategic suppliers and regular suppliers according to the cooperation level. During the reporting period, there were 55 Tier 1 strategic suppliers. At the same time, according to different business attributes such as minerals, production, services, and trade, the Company implements differentiated and precise review standards and management strategies, and incorporates sustainable development requirements such as labor rights, environmental compliance, and occupational health and safety (EHS) into the annual supplier audits. For Tier 1 strategic suppliers, the Company conducts on-site audits at least once every five years. Suppliers that experience frequent quality issues during the current year or undergo significant changes in their supply chain or operations must undergo an on-site audit within the same year. During the reporting period, we conducted on-site audits of 149 suppliers.

The Company continues to improve the responsible mineral supply chain management system, revises and publicizes the "Responsible Mineral Procurement Policy" to mineral suppliers with reference to relevant international standards and industry trends, continuously optimizes due diligence management system such as the CAHRAs (conflict-affected and high-risk areas) risk identification mechanism, supplier due diligence process and tools, and continues to strengthen the management and supervision of mineral source suppliers. As a council member, the Company continues to maintain regular meetings with the Responsible Critical Minerals Initiative (RCI), actively participates in industry exchanges and capacity building training, and comprehensively improves supply chain transparency and management levels. For details on the implementation of management this year, please refer to the Company's 2025 Responsible Mineral Supply Chain Due Diligence Management Report.

Supplier assessment

In combination with the evaluation contents and results of daily supervision and on-site audits of suppliers, the Company carries out quarterly/annual comprehensive assessment covering environmental performance and social performance for cooperative suppliers according to the Supplier Management Specification. Based on the assessment results, suppliers are divided into three grades: A, B and C, and differentiated hierarchical management strategies are implemented accordingly. For suppliers who fail the annual assessment, the Company will take assistance and rectification measures to help them systematically improve their sustainable operation capabilities by providing professional management guidance and necessary technical support; for suppliers who still fail to meet the assessment standards after assistance and rectification, the Company will initiate subsequent elimination and disposal procedures to ensure the overall compliance and sustainability of the supply chain. During the reporting period, the annual assessment completion rate of Tier 1 strategic suppliers reached **100%**.

Supply Chain Grievance Mechanisms

The Company has established a fair, transparent and efficient grievance mechanism for the supply chain, encouraging suppliers and stakeholders to provide feedback, suggestions, or complaints regarding potential risks, management deficiencies and misconduct in the company' s supply chain operations. This channel is disclosed on the company's official website and Supplier Relationship Management (SRM) system. Suppliers can submit complaints in their local language via telephone, email, or mail. All grievances are handled with confidentiality to protect the privacy and to ensure the whistleblower will not face retaliation or adverse consequences. For details, please refer to the Tianqi Lithium Corporation Responsible Supply Chain Appeal Management Procedure.

At the same time, the supplier management team collects the Supplier Survey Feedback Form from suppliers at least once a year to obtain real feedback from suppliers on the Company's procurement personnel including cooperation and communication, any improper conduct, complaint handling, payment timeliness, etc., and uses it as important data support for the Company' s subsequent procurement management improvement.

Supplier empowerment

The Company attaches great importance to the capacity building of suppliers and provides them with improvement suggestions on quality management, environmental management, occupational health and safety; it is also committed to empowering supplier partners through systematic training and support to help suppliers improve their comprehensive management capabilities.

Green supply chain management

Green procurement

The Company incorporates core requirements such as environmental compliance and efficient resource utilization into the entire procurement process management, and actively selects partners with environmental compliance and green production capabilities. During the reporting period, the Company also collected carbon emission data and identified core emission sources from suppliers of upstream raw and auxiliary materials, cooperated with suppliers to sort out the carbon emissions in Scope 3 and studied and formulated carbon reduction strategies.

Green transportation

In order to actively respond to the Company's carbon reduction goals and meet the requirements of the International Maritime Organization (IMO) 2028 greenhouse gas emission regulations, the Company has planned and promoted green transportation transformation plans around the full-chain transportation of lithium ore raw materials and lithium products, explored low-carbon transportation tools, optimized transportation modes, and helped reduce the carbon emission intensity of logistics. In the import and transportation of lithium ore raw materials, the Company plans to explore the use of compressed natural gas (CNG) powered ships to help achieve a dual reduction in transportation costs and carbon emissions in the future.

Green warehousing

The Company actively practices the concept of green warehousing and promotes the low-carbon and efficient upgrading of warehousing operations. In 2025, the Company introduced automatic pick-up equipment in some bases and formulated targeted packaging recycling schemes for the whole process of transfer and turnover of bulk materials inside and outside the base. It has implemented typical measures such as ton bag reuse, pallet reuse and graded use of steel drums, which effectively reduce dependence on new packaging materials and effectively reduce resource consumption and environmental impact in warehousing operations.

Integrity procurement

The Company is committed to building a transparent supply chain governance system. In the sales contracts signed with customers, it fully embeds compliance clauses such as anti-commercial bribery, anti-money laundering, anti-terrorism, and anti-dumping to ensure that transactions are legal and compliant;in the cooperation agreements signed with suppliers, an integrity procurement agreement is attached, and the Company requires suppliers to fully understand and strictly abide by the Tianqi Lithium Global Code of Business Conduct. During the reporting period, the coverage rate of integrity procurement agreements reached **100%**, and the coverage rate of suppliers to sign the Tianqi Lithium Global Code of Business Conduct reached 100%.

Digitalization of supplier management

In order to strengthen the transparency and collaborative management level of the supply chain, the Company launched a supplier management system (SRM). By centrally storing suppliers' basic information, qualification certification, quality assessment and other data, it has established a risk control mechanism featuring real-time monitoring, intelligent early warning and rapid response, promoting the digital upgrading of supply chain risk management.

In order to ensure the implementation effect of the system, the Company incorporates performance in complying with information security and cybersecurity requirements into the performance evaluation system for procurement personnel, and clarifies the detailed rules for disciplinary punishment corresponding to relevant violations. In addition, the Company conducts special training on system operation for internal procurement personnel and suppliers to ensure that relevant personnel are proficient in the Company's policies and system operation procedures, achieving **100%** training coverage.

Equal treatment of small and medium-sized enterprises

Tianqi Lithium strictly abides by the requirements of relevant laws and regulations such as the Law of the People's Republic of China on Promotion of Small and Medium-sized Enterprises and the Regulation on Guaranteeing Payment to Small and Medium-sized Enterprises, and always adheres to the core principles of fairness, impartiality and transparency in the whole process of cooperation with small and medium-sized enterprises. The Company implements refined management of financial ledgers, strengthens the transparency and payment timeliness of the entire process of capital circulation, prevents the risk of overdue payments from the source, effectively safeguards the legitimate rights and interests of small and medium-sized enterprises, and helps create a healthy and orderly cooperative business environment. At the same time, the Company strictly fulfills its information disclosure obligations and truthfully discloses relevant information on overdue payments owed to small and medium-sized enterprises in the National Enterprise Credit Information Publicity System in accordance with relevant regulations.

Indicators and Goals >>

In order to improve the level and transparency of supply chain management, Tianqi Lithium has established a comprehensive monitoring indicator system, regularly tracked and disclosed performance and target progress, and demonstrated supply chain management results to all stakeholders.

Indicator	Goal of 2025	Progress during the reporting period
Proportion of suppliers passing environmental audit in access stage	100%	Achieved
Proportion of suppliers passing social audit in the access stage	100%	Achieved
Supplier signing rate of the Tianqi Lithium Global Code of Business Conduct	100%	Achieved
Supplier signing rate of the integrity procurement agreements	100%	Achieved
Annual assessment coverage rate of Tier 1 suppliers	100%	Achieved

Social Inclusion and Contributions

Tianqi Lithium adheres to the responsibility concept of "Changing the World with Lithium" and abides by laws, regulations and local policies such as the Charity Law of the People's Republic of China. It has formulated the Tianqi Lithium Volunteer Service Manual and revised the External Donation System in 2025 to ensure that public welfare, charity and volunteer service activities are legal and compliant.

Volunteer Services >>

Relying on the "Tianqi Global Public Welfare Platform" covering global operating locations and special guarantee funds, the Company regularly carries out employee volunteer services, promotes the volunteer service culture of "Everyone Can Participate in Public Welfare Everywhere", and builds an "Lithium Ideal" community with the project location and surrounding communities.

In 2025, the Company focused on the three major volunteer service themes of "environment, education, and community" to promote the integration, co-creation, and sustainable development of the Company's projects and operating points with local communities.

During the reporting period, the Company's total investment in volunteer services was RMB **352,300** and the total volunteer service hours of employees were **1,442.25** hours; a total of **375** employees participated in volunteer services, with an average volunteer service time of **4.48** hours per person.

Environmental volunteer service

The Company continues to promote the "Water Map" volunteer project with the theme of biodiversity conservation launched in 2018. On December 6, 2025, Tianqi Public Welfare Volunteer Family carried out the "My Lithium Ideal Environment Season-Water Map" themed volunteer service by Xinglong Lake, with a volunteer service time of **141** hours.

On the 56th World Earth Day in 2025, the Company worked with various production and operation bases around the world to invite more than **300** people from governments, non-profit organizations, communities and schools to participate in the third World Earth Day Week. Through a series of activities such as low-carbon cycling and mountain cleanup hikes, it advocated environmental protection, promoted public health, and realized harmonious coexistence between humanity and nature. The event is expected to benefit tens of thousands of people, and it is expected that carbon emissions will be reduced by about **920** kilograms, which is approximately equivalent to the average annual carbon sequestration of 92 trees.

Figure: Tianqi Jiangsu & Tianqi Suzhou 2025 Earth Day Public Welfare Cycling Activity

Educational volunteer service

The Company's "Brightest Star" volunteer service advocates the concept of integrating special education with typical education. In October 2025, the Shehong Production Base and **12** volunteers from the ESG team of the company went to Shehong Special Education School to carry out special condolence activities, benefiting **149** students and **30** teachers.

Community volunteer service

In 2025, the Company carried out a series of community volunteer service activities to build a better community. Volunteers from Chongqing Production Base worked with villagers to clean up agricultural waste and build waste sorting stations; volunteers from Yanting Xinli walked five kilometers to clean the alpine forest park; volunteers from Ganzi Shenghe Base cleaned up Tagong grassland garbage; Kwinana Production Base in Australia carried out the "Corporate Beach Cleanup" campaign.

Public Welfare and Charity >>

The Company provides practical and effective support in helping vulnerable groups in society and major disasters by carrying out diversified and precise public welfare and charity projects. During the reporting period, the total investment in public welfare and charity was RMB **10,060,700**.

Environmental public welfare and charity

As the first flagship project of the ESG and Sustainable Development Committee initiated by Tianqi Lithium, the "Habitat Program" is committed to building a localized public welfare science popularization system for young people starting from Yajiang County, Ganzi Prefecture, Sichuan Province, and spreading the concept of biodiversity protection.

In February 2025, Phase 1 of the project has carried out three field surveys. According to the plan, a public welfare education picture book Exploring the Ecological Kingdom of Yajiang and six sets of supporting courses were compiled, which were then transformed into public welfare science classes and practical activities such as forest ranger condolences in primary schools and communities in Yajiang County. At the end of the same year, the project extended from Yajiang to Chengdu. Through advocacy activities by communities and universities, a complete annual practice from research, results output to cross-regional dissemination was achieved. Phase I of the project has been successfully completed following third-party auditing, with a total investment of RMB 450,000. Phase II has donated RMB 150,000 as planned, continuously building a localized public welfare science popularization system that benefits adolescents in multiple regions.

Educational Public Welfare and Charity

In August 2025, the Keyuan Community where the Company is located and the Chengdu Blood Center Voluntary Blood Donation Popular Science Museum held a one-day study tour at the Tianqi Lithium Li Science Museum. 30 young people from the community have a deep understanding of green energy and low-carbon life.

Community public welfare and charity

In January 2025, volunteers from the Chongqing production base visited Xiaolin Primary School in Tongliang District; in November, 15 volunteers from the Anju Production Base went to Changli Town Central Primary School to donate supplies to students and held popular science classes on lithium knowledge, injecting hope and strength into rural education.

In 2025, TLEA continued to carry out community public welfare support activities through the Kwinana Investment Program (KIP), organizing voluntary donations from employees. The initial target was set at AUD 2,000, and a total of AUD **3,100** was ultimately raised to fund local community-related projects. The beneficiary projects were selected through employee voting. This mechanism further enhanced employees' involvement in community affairs while strengthening their sense of team belonging, responsibility, and cohesion.

Relief public welfare and charity

The Company always upholds deep social care and a sense of responsibility. During the reporting period, we donated HKD **10** million to the Hong Kong Red Cross through the Sichuan Red Cross Foundation, which was specifically used for fire relief, post-disaster reconstruction and relief projects at Wang Fuk Court, Tai Po, Hong Kong. In the same year, the Company completed the implementation of the remaining RMB **5** million donation funds in the 2022 Luding Earthquake Donation Agreement, which was earmarked for post-disaster reconstruction and resettlement work in Bajiaolou Township, Yajiang County.

Community Communication and Exchange >>

With the vision of building a prosperous community, the Company respects local culture, customs and indigenous rights, and promotes community inclusiveness and harmony, cultural tolerance and mutual learning through open communication and multi-party participation. The Company recognizes that the lithium mining operations are key areas for community-related issues. Within the scope of the Company's consolidated financial statements, Greenbushes Lithium Mine operated by Talison is the only lithium mine that has entered the mining stage, and thus a Stakeholder Reference Committee (SRC) has been established to communicate, consult and interact with representatives of residents in areas directly or indirectly affected by Talison. The SRC enables Talison to systematically incorporate local knowledge and advice, while fostering mutual understanding between the Company and surrounding communities. Although the SRC is not a decision-making body, it helps support Talison in making more prudent and well-informed decisions on matters that may impact communities. The SRC's purpose, staffing, meeting agenda and minutes are posted on the official website, and the community development plan and its achievements can also be found on its official website. In addition, Talison conducts communication and engagement activities with various stakeholders through both formal and informal channels. In 2025, Talison supported approximately 130 different community groups and organizations.

TLEA's Community Commitment and Participation Action

Through strategic investment and active participation, TLEA has built five pillars of community engagement: connecting communities, health and well-being, industrial innovation, youth development, and sustainable development. In 2025, it further deepened its long-term commitment to the Kwinana community.

>Strategic sponsorship: Invested AUD 90,000 to support three public welfare programs including the Western Australian Symphony Orchestra, the Western Australian Cricket Foundation, and the iProjects program of the Kwinana Industrial Council (KIC), covering the areas of education, culture and diversity and inclusion.

>Employee participation: Through employee fundraising and Company matching donations, we raised AUD 5,000 for community projects; organized more than 700 hours of employee volunteer service, conducted community exchanges and received 323 visitors to enhance community understanding.

>Youth development: Cooperated with KIC to carry out youth career development projects, opened factory visits and popularized industry knowledge. In 2025, four local young people became certified technicians and joined the Company, and two new trainees will join in 2026, establishing a stable employment channel for local youth.

Reflect-Reconciliation Action Plan (RAP)

TLEA launched its first "Reflect" Reconciliation Action Plan (RAP) in 2024, paying tribute to traditional landowners and indigenous culture. In 2025, through a series of measures such as holding cultural immersion training, increasing procurement from indigenous enterprises, supporting community museums and youth education projects, and expanding employment opportunities, we achieved harmonious coexistence and common prosperity with local communities.

TLEA Supports the Community Lounge Program

TLEA employees support the Befriend Inc Kwinana Community Lounge Program through the TLEA Kwinana Community Investment Fund. The community center has been transformed into a cozy "public living room", and a series of multicultural pop-up experiences and weekly free exchange activities have been launched to build a warm community.

Kwinana Youth Career Development and Enterprise Open Exchange Activity

In 2025, employee representatives from the Overseas Operations Department and the Australian project participated in the Youth Career Development Project jointly launched by TLEA and KIC. By receiving student visits, conducting career exchanges and skills sharing, they strengthened interaction with local communities while enhancing employees' sense of professional identity, achievement and team belonging.

Tianqi Shenghe Deepens Community Co-construction

Tianqi Shenghe upholds Tianqi Lithium's vision of building an " Lithium Ideal" community, establishing positive interactive relations with local governments and communities, and deepening community co-construction.

>Establish a regular company-community communication mechanism: carrying out multiple rounds of negotiations in response to the demands of local people for labor employment, machinery use, safety and environmental protection, taking into account the harmonious relationship between enterprises and society and the interests of the Company.

>Deepen the police-enterprise linkage mechanism: cooperating with local police to ensure the stability of communities surrounding the mine, with no public security incidents occurring throughout the year.

>Build a bridge for government coordination: participating in more than 60 exchanges with provincial, prefectural and county governments throughout the year, linking communities and the public through government channels to resolve potential conflicts.

>Fulfill social responsibility linkage: establishing positive interactions with communities and the public through public welfare activities, poverty alleviation and other practical actions, consolidating the communication foundation.

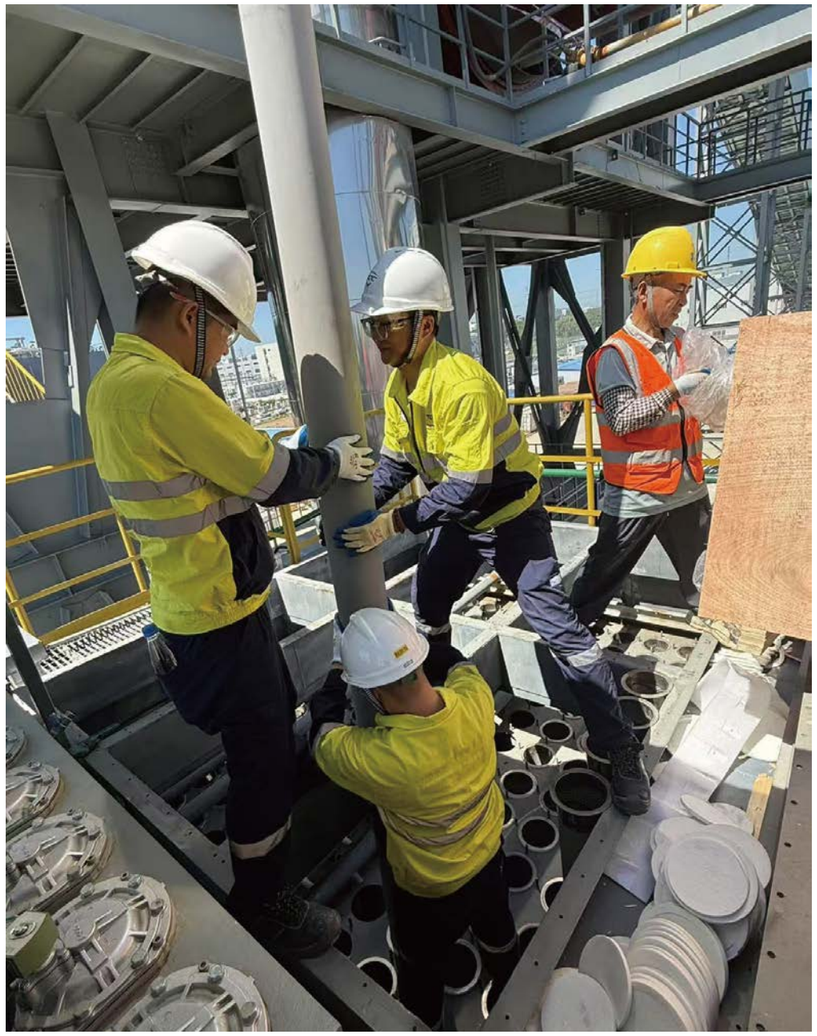
Talison initiatives for human rights protection

In January 2025, Talison's CEO signed the updated Human Rights Policy Statement. Talison acknowledges and respects the cultural heritage of indigenous peoples and local communities, and collaborates with them in an open and cooperative manner to achieve positive outcomes. Talison is committed to fully considering the perspectives of communities and indigenous peoples in its operations, to build strong relationships based on respect, trust, partnership, and long-term commitment.

In 2025, the Company issued the 2024 Modern Slavery Statement. During the reporting period, the Company optimized its supplier questionnaire, enhanced on-site onboarding training, integrated human rights into the audit system, and conducted whistleblowing mechanism and anti-bribery training for all employees. It also revised relevant policies and procedures (including the Code of Business Conduct and Ethics of Suppliers and the Whistleblower Management Standard) and developed new human rights management plans, supplier human rights audit guidelines and training guidelines.

A Story of Responsibility:

Jiangsu Lithium Hydroxide Base Reached Full Production Capacity Rapidly



Tianqi Speed: Efficient Collaboration Creates a Benchmark Project

In 2025, as the first benchmark project of Tianqi Lithium's "Five-Year Strategic Plan" to be put into operation, the Jiangsu Lithium Hydroxide Base completed a breakthrough in the whole process from engineering construction to stable production with industry-leading efficiency. On the premise of strictly adhering to the bottom line of safety and environmental protection compliance and protecting the rights and interests of employees, it demonstrated the "Tianqi Speed" for the construction and operation of lithium salt projects, injecting strong momentum into the upgrading of regional new energy industries, high-quality employment and sustainable development.

Compliance-based: Achieving Seamless Connection Between Construction and Production

The Jiangsu Lithium Hydroxide Base always prioritizes compliance and safety. After the main construction of the project was completed in July 2025, the special work of "Three Checks and Four Determinations" was quickly launched to efficiently complete core compliance work such as trial production plan review, emergency plan filing, and pollutant discharge permit certification. On September 25, the base successfully started commissioning with materials. It took less than a month to produce battery-grade lithium hydroxide products that meet the standards, achieving seamless connection between construction, commissioning and production.

People-oriented: Stimulating the Safety Management Momentum of All Employees

The core driving force for the project's rapid achievement of full production capacity lies in employee-oriented management innovation. The base has arranged personnel training in advance and built a professional and efficient operation team. At the same time, a reward mechanism for "all-employee safety hazard reporting" was established. Only two months after the system was introduced, a total of 24 hazard reports and seven near-misses were received, which fully stimulated employees' enthusiasm for safety management. In 2025, the base provided a solid guarantee for the stable ramp-up of production capacity with its excellent performance of zero lost time accidents and a safety training completion rate of over **300%**.

Community Integration: Realizing the Resonance of Enterprise and Social Values

While achieving efficient production, the Jiangsu Lithium Hydroxide Base has always practiced corporate social responsibility and integrated the concept of sustainable development into the entire operation process. After the project was implemented, it actively participated in regional public welfare undertakings. In October 2025, it participated in the "Love Across Zhangjiagang" charity donation campaign in Zhangjiagang and organized the environmental protection public welfare activity of "Green Hiking and Mountain Cleanup". While promoting its own high-quality development, it continued to contribute to regional ecological protection and people's livelihood, achieving resonance between corporate development and social values.

Performance Indicators

Economic data

Indicator description		Unit	2025	2024	2023
Production	Lithium concentrate production	Ton	1,352,686.87	1,410,453.70	1,522,296.86
	Lithium chemicals production [1]	Ton	75,310.23	65,335.13	48,480.77
	Lithium carbonate equivalent (LCE)	Ton	76,153.40	66,364.93	49,660.97
Operating revenue	Total operating revenue	RMB'000	1,034,636.46	1,306,347.70	4,050,346.21
	Operating revenue in Chinese mainland	RMB'000	947,501.37	1,190,062.65	3,433,958.31
	Overseas operating revenue	RMB'000	87,135.09	116,285.05	616,387.90
Assets	Total assets	RMB'000	7,210,997.77	6,867,787.20	7,322,846.44
Gross profit margin	Gross profit margin of sales in Chinese mainland	%	42.81	46.53	85.18
	Gross profit margin of lithium concentrate	%	52.88	63.71	90.44
	Gross profit margin of lithium compounds and derivatives	%	28.59	35.21	73.85
Net cash flow	Net cash flows from operating activities	RMB'000	296,050.34	555,418.94	2,268,807.37

[1] Excluding the Kwinana Production Base.

Environmental data[2]

Indicator description		Unit	2025	2024	2023
Exhaust gas emissions	Total emission of main exhaust gas	Ton	40.08	65.56	50.66
	Sulfur oxides (SOx)	Ton	2.05	4.88	0.70
	Nitrogen oxides (NOx)	Ton	36.16	53.27	44.99
	Sulfuric acid mist	Ton	0.21	0.13	0.04
	Chlorine	Ton	0.05	0.09	0.07
	Particulate matter (PM)	Ton	1.61	7.20	4.87
	Compliant emission rate of exhaust gas	%	100	100	/
Biochemical discharge indicators of wastewater	Chemical oxygen demand (COD)	Ton	6.90	5.15	8.26
	Suspended solids (SS)	Ton	6.32	2.17	2.48
	Ammonia nitrogen	Ton	0.45	0.36	0.29
	Total phosphorus	Ton	0.02	0.04	0.02
	Total nitrogen	Ton	2.09	1.62	1.68
Wastewater discharge	Discharge - surface water body[3]	Ton	12,574.00	13,095.00	/
	Discharge - third-party water body	Ton	367,998.77	312,847.05	/
	Total wastewater discharge	Ton	380,572.77	325,942.05	353,934.63
GHG emissions	GHG emission intensity [4]	tCO2e/t LCE	5.04	4.80	5.46
	Scope 1 GHG emissions from fuel combustion	tCO2e	172,787.99	163,824.25	111,763.82
	Scope 1 GHG emissions from industrial production processes	tCO2e	33,905.88	29,186.01	13,390.90
	Scope 1 Fugitive GHG emissions	tCO2e	45.64	33.44	43.31
	Direct GHG emissions (scope 1)[5]	tCO2e	206,739.51	193,043.70	125,198.02
	Indirect GHG emissions (scope 2) (market-based)[6]	tCO2e	181,824.18	128,497.66	/
	Indirect GHG emissions (scope 2) (location-based)	tCO2e	198,635.99	184,115.02	146,460.74
	Other indirect GHG emissions (scope 3)	tCO2e	453,593.70	535,991.04	/
	Total GHG emissions (scope 1+2) (market-based)	tCO2e	388,563.69	321,541.36	/
	Total GHG emissions (scope 1+2) (location-based)	tCO2e	405,375.51	377,158.72	271,658.76

[2] The environmental data covers Shehong Production Base, Jiangsu Lithium Carbonate Base, Chongqing Production Base, Anju Production Base, Yanting Xinli, and Chengdu Xinglong Lake Office Building. Due to differences in product categories, production processes, operating characteristics and emissions, individual data only involve some production bases.

[3] The effluent discharged to the surface water body is only subsequent rainwater, and does not involve production wastewater in operations.

[4] The calculation of the GHG emission intensity includes Shehong Production Base, Chongqing Production Base, Jiangsu Lithium Carbonate Base and Anju Production Base. Among them, the increase in greenhouse gas emission intensity in 2025 was mainly affected by the adjustment of regional green power procurement policies. The scale of renewable electricity procurement decreased, resulting in an increase in emission intensity per unit product.

[5] Direct GHG emissions come from the combustion of natural gas, diesel, gasoline and liquefied petroleum gas, gaseous carbon dioxide, as well as the emission in processes.

[6] Indirect GHG emissions come from the use of purchased electricity and purchased steam.

Indicator description		Unit	2025	2024	2023
Hazardous waste	Used mineral oil (machinery oil, lubricating oil, etc.)	Ton	43.06	39.98	25.41
	Waste acid and alkali, waste alcohol and laboratory waste liquid	Ton	39.41	46.13	98.26
	Waste contaminated with chemical reagents / waste ion-exchange resin	Ton	23.44	4.70	0.26
	Waste oil barrels	Ton	2.55	2.80	6.16
	Waste mercury lamp	Ton	0.03	0.10	0.08
	Waste paint	Ton	0.28	0.80	0.03
	Waste inks	Ton	0.02	0.01	0.02
	Waste lead batteries	Ton	0.11	1.17	0.00
	Residual liquid of MVR / Residual liquid of inorganic wastewater	Ton	4,469.02	1,651.30	/
	Desulfurization residue	Ton	22.24	/	/
	Waste activated carbon	Ton	3.14	/	/
	Waste packaging container	Ton	4.68	/	/
	Other hazardous wastes	Ton	0.00	60.19	/
	Total disposed hazardous waste	Ton	4,606.42	1,797.72	130.21
	Total hazardous waste	Ton	4,607.66	1,807.19	130.21
	Intensity of total hazardous waste[1]	Ton/ ton LCE	0.060	0.027	0.003
	Compliant disposal rate of hazardous waste	%	100.00	100.00	/
Non-hazardous waste	Domestic waste	Ton	541.73	354.09	487.72
	Lithium slag	Ton	756,292.63	664,885.39	470,845.21
	Iron scraps	Ton	613.10	843.68	626.54
	Calcium slag	Ton	16,223.34	14,885.93	16,263.37
	Other non-hazardous wastes	Ton	2680.74	2,339.79	959.88
	Recyclable non-hazardous waste	Ton	773,237.57	680,738.64	488,049.14
	Non-recyclable non-hazardous waste	Ton	3,074.39	2,216.15	645.86
	Total non-hazardous waste	Ton	776,853.68	683,308.88	489,182.72
	Intensity of non-hazardous waste[2]	Ton/t LCE	10.20	10.29	9.66
	Compliant disposal rate of non-hazardous waste	%	100	100	/

[1] The calculation of the total hazardous waste per unit product includes Shehong Production Base, Chongqing Production Base, Jiangsu Lithium Carbonate Base and Anju Production Base.

[2] The calculation of total non-hazardous waste per unit product covers the Shehong Production Base, Chongqing Production Base, Jiangsu Lithium Carbonate Base and Anju Production Base.

Indicator description		Unit	2025	2024	2023
Energy consumption	Purchased electricity	MWh	296,052.00	274,649.20	191,028.90
	Percentage of grid electricity in purchased electricity	%	100.00	100.00	100.00
	Natural gas	MWh	775,441.92	733,511.90	557,560.05
	Purchased steam	MWh	107,701.78	96,348.66	101,925.38
	Gasoline	MWh	185.26	254.11	149.42
	Diesel	MWh	326.26	984.94	950.19
	Liquified petroleum gas	MWh	1.47	2.47	0.96
	Direct energy consumption	MWh	775,954.90	734,753.42	558,660.62
		tce	95,314.44	91,445.75	63,426.25
	Indirect energy consumption	MWh	403,753.78	370,997.86	292,954.28
		tce	49,528.06	45,512.19	40,993.54
	Fresh water	Ton	1,032,207.70	/	/
	Oxygen[3]	m^3	373.64	0.00	6.68
	Gaseous carbon dioxide	Ton	10,380.03	8,494.37	4,247.82
	Ethyne	m^3	916.67	327.90	839.50
	Comprehensive energy consumption [4]	MWh	1,191,092.59	1,115,367.61	848,529.93
		tce	146,229.47	136,957.94	104,251.29
	Intensity of comprehensive energy consumption[5]	MWh/t LCE	15.46	16.64	16.63
Renewable energy	Renewable energy consumption	MWh	66,676.99	118,694.93	/
	Renewable energy generation	MWh	732.23	806.16	/
	Renewable energy purchase	MWh	65,944.76	117,888.77	/
	Proportion of renewable energy used	%	5.65	10.73	11.50

[3] Before 2025, the statistical scope was based on the volume of compressed gas cylinders.

[4] The comprehensive energy consumption was calculated in accordance with the General Principles for Calculation of Comprehensive Consumption (GB/T 2589-2020) issued by the Standardization Administration of the People's Republic of China, while the conversion factor of purchased steam is referred to the General Principles for Calculation of Comprehensive Consumption (GB/T 2589-2008). The calculation was also referred to the Guidelines on Accounting Methods and Reporting of GHG Emissions of Enterprises in Other Industrial Sectors (Trial) issued by National Development and Reform Commission of the People's Republic of China.

[5] The calculation of the intensity of comprehensive energy consumption is targeted at the Shehong Production Base, Chongqing Production Base, Jiangsu Lithium Carbonate Base and Anju Production Base.

Indicator description		Unit	2025	2024	2023
Water withdrawal	Tap water withdrawal	Ton	875,844.00	835,164.13	325,730.00
	Surface water withdrawal	Ton	470,452.00	452,000.00	1,011,373.00
	Rainwater withdrawal	Ton	118,063.00	44,882.00	0.00
	Water withdrawal from other organizations [1]	Ton	156,363.70	167,107.00	240,064.00
	Freshwater withdrawal	Ton	1,464,359.00	1,332,046.13	1,337,103.00
	Total water withdrawal	Ton	1,620,722.70	1,499,153.13	1,577,167.00
	Water withdrawal intensity [2]	Ton/t LCE	20.24	21.59	30.21
	Total water withdrawn in regions with high or extremely high baseline water stress [3]	m^3	0.00	0.00	0.00
	Total water consumed in regions with high or extremely high baseline water stress	m^3	0.00	0.00	0.00
	Number of incidents of non-compliance associated with water quality permits, standards, and regulations	Number	0.00	0.00	0.00
Water consumption depletion	Water consumption depletion	Ton	1,238,867.43	1,173,211.08	1,223,232.37
	Water consumption intensity [4]	Ton/t LCE	15.98	17.46	23.08
Water recycle and reuse	Recycled water	Ton	65,480,758.00	57,100,165.00	33,604,308.00
	Reused water	Ton	147,389.60	13,200.00	171,4780.00
	Total water use	Ton	67,239,300.00	58,546,433.13	35,346,716.00
	Percentage of recycled/reused water in total water consumption [5]	%	97.60	97.55	95.56
Packaging materials	Plastics [6]	Ton	2,518.64	2,307.74	1,498.61
	Paper [7]	Ton	27.06	47.07	32.00
	Metals [8]	Ton	534.67	513.44	523.29
	Total packaging material consumption	Ton	3,080.36	2,868.25	2,053.90
	Intensity of packaging material consumption [9]	Ton/t LCE	0.04	0.04	0.04
Circular utilization	Recycled non-hazardous waste	Ton	553,324.90	599,355.28	/

[1] Water withdrawal from other organizations refers to reclaimed water purchased from industrial parks.
[2] The calculation of intensity of water withdrawal is targeted at the Shehong Production Base, Chongqing Production Base, Jiangsu Lithium Carbonate Base and Anju Production Base.
[3] The determination of regions with high/extremely high water pressures was based on the WWF water risk tool.
[4] The calculation of the water consumption intensity is targeted at the Shehong Production Base, Chongqing Production Base, Jiangsu Lithium Carbonate Base and Anju Production Base.
[5] The calculation of data about water recycle and reuse is targeted at the Shehong Production Base, Chongqing Production Base, Jiangsu Lithium Carbonate Base and Anju Production Base.
[6] Plastics include plastic trays, bags in ton, cover films, bottom films, stretch films, PE aluminum-plastics films, aluminum-plastic composite bags and other polyethylene packaging materials of various specifications.
[7] Paper includes kraft paper packaging bags, self-adhesive stickers, valve pockets, cardboard and other paper packaging materials.
[8] Metals include metal packaging materials such as iron drums and steel drums.
[9] The calculation of packaging materials consumption intensity per unit product is targeted at the Shehong Production Base, Chongqing Production Base, Jiangsu Lithium Carbonate Base and Anju Production Base.

Social data

Indicator description		Unit	2025	2024	2023
Number of employees [10]	Total number of employees	Person	3,451	3,151	2,864
	Full-time employees	Person	3,451	3,151	2,864
	Part-time employees	Person	0	0	0
	Male employees	Person	2,542	2,313	2,106
	Female employees	Person	909	838	758
	Employees in Chinese mainland	Person	2,117	1,887	1,772
	Employees in other regions	Person	1,334	1,264	1,092
	Employees aged 25 and below	Person	245	211	201
	Employees aged 26-35	Person	1,081	1,039	957
	Employees aged 36-45	Person	1,202	1,013	908
	Employees aged 46 and above	Person	923	888	798
	Production personnel	Person	1,784	1,526	1,360
	Technical personnel	Person	1,023	956	844
	Sales personnel	Person	27	28	25
	Financial personnel	Person	114	113	98
	Administrative personnel	Person	503	528	537
	Junior management personnel	Person	3,098	/	/
	Intermediate management personnel	Person	302	/	/
	Senior management personnel	Person	51	/	/
Employee turnover [11]	Total number of resigned employees	Person	451	/	/
	Turnover rate of total employees	%	13.45	10.82	12.69
	Voluntary turnover rate of employees	%	9.45	/	/
	Turnover rate of male employees	%	10.35	10.35	12.37
	Turnover rate of female employees	%	3.10	9.71	13.88
	Employee turnover rate in Chinese mainland	%	6.32	9.61	9.20
	Employee turnover rate in other regions	%	7.13	13.36	17.81
	Turnover rate of employees aged 25 and below	%	1.31	24.94	13.66
	Turnover rate of employees aged 26-35	%	4.41	9.59	13.70
	Turnover rate of employees aged 36-45	%	3.61	8.51	9.92
	Turnover rate of employees aged 46 and above	%	4.11	12.15	14.53
	Turnover rate of employees with less than 1 year of service (passed the probationary period)	%	2.27	19.74	17.34
	Turnover rate of employees with 1-3 years of service	%	6.02	9.24	13.59
	Turnover rate of employees with 3-5 years of service	%	1.46	6.86	10.22
	Turnover rate of employees with more than 5 years of service	%	1.82	5.68	5.16

[10] The statistical scope of the number of employees in 2023, 2024 and 2025 is consistent with that of the annual report of Tianqi Lithium.
[11] The calculation methods of "male employee turnover rate", "female employee turnover rate", "employee turnover rate in Chinese mainland" and "employee turnover rate in other regions" in 2025 are different from those in previous years.
The denominator of the calculation formula in previous years was the average number of male employees, female employees, employees in Chinese mainland and employees in other regions, who were on active duty, and was uniformly changed to the average total number of employees on active duty in the same period.

Indicator description		Unit	2025	2024	2023
Employee development and training[1]	Total number of trained employees	Person	3,451	2,132	1,892
	Total number of employee trainings	Number	2,303	/	/
	Total person-times of trained employee	Person-times	74,144	34,224	23,621
	Percentage of employees trained	%	100	94.58	91.09
	Percentage of male employees trained	%	100	97.45	90.29
	Percentage of female employees trained	%	100	86.04	93.49
	Percentage of general employees trained	%	100	97.20	93.38
	Percentage of middle managers trained	%	100	73.28	79.81
	Percentage of senior managers trained	%	100	97.62	45.00
	Total training hours	Hours	120,611.39	95,797.49	62,989.50
	Average training hours per employee	Hours	34.95	44.27	30.33
	Average training hours of male employee	Hours	38.19	43.72	30.02
	Average training hours of female employee	Hours	25.89	38.86	31.25
	Average training hours of general employee	Hours	37.10	45.29	25.86
	Average training hours of middle managers	Hours	16.59	25.61	74.24
	Average training hours of senior managers	Hours	12.87	11.18	6.26
	Investment in employee training	RMB'000	1,203.59	1,774.17	1,356.66

[1] 1 The statistical scope of employee development and training data for this year includes: the Headquarters, Shehong Production Base, Tongliang Production Base, Jiangsu Lithium Carbonate Base, Yanting Production Base, Chengdu Tianqi Lithium Co., Ltd., Tianqi XinIong Science & Technology (Chengdu) Co., Ltd., Tianqi Lithium New Energy Materials (Suzhou) Co., Ltd., Tianqi Lithium New Energy Technology Research (Meishan) Co., Ltd., Tianqi Lithium Hong Kong Co., Ltd. (TGVE), INVERSIONES TLC SPA, Tianqi Lithium Kwinana Co., Ltd., and Tianqi Lithium Energy Australia Pty Ltd. The statistical data for funds allocated for training also includes Windfield Holdings Pty Ltd., while the remainder of the statistical scope remains unchanged.

Indicator description		Unit	2025	2024	2023
Health and safety	Number of work-related fatalities	Person	0.00	0.00	0.00
	Percentage of work-related fatalities	%	0.00	0.00	0.00
	Fatality rate of direct employees	%	0.00	0.00	0.00
	Fatality rate of contract workers	%	0.00	0.00	0.00
	Number of major safety incident	Number	0	0	0
	Lost workdays due to work-related injuries	Days	165	174	221
	Lost-time incident rate	%	0.143	/	/
	Lost time injury frequency rate (LTIFR)	Number of incidents/ million hours worked	0.618	0.692	/
	Occupational disease incidence rate	%	0	0	0
	Total safe production investment	RMB'000	12,035.67	11,890.83	10,035.15
	Total occupational health investment	RMB'000	5,240.41	3,783.53	3,334.99
	Contribution of work-related injury insurance for employees	RMB'000	1,574.31	1,325.08	992.54
	Coverage rate of employment injury insurance for employees	%	99.91[2]	/	/
	Coverage rate of work safety liability insurance for employees	%	100	/	/
	Proportion of medical insurance expenditure	%	1.53	1.4	1.3
	Total duration of occupational health and safety training	Hours	81,979	/	/
	Total number of occupational health and safety trainees	Person	2,117	/	/
	Duration of occupational health and safety training per employee	Hours	38.72	/	/
	Number of contractor employee work-related casualties	Person	0	0	/
	Contractor work-related fatality rate	%	0	/	/
Chemical safety	Identification coverage of chemicals used by the Company	%	100	100	/
	Proportion of products certified under RoHS	%	88.89	90.00	/

[2] During the reporting period, 2 employees in Chongqing were temporarily not covered by work-related injury insurance in the local social security system due to objective reasons such as social security information verification and local handling procedures. The Company was assisting in completing relevant procedures.

Indicator description		Unit	2025	2024	2023
Supplier (serving Chinese operating premises)	Total number of Tier 1 suppliers	Number	2015	1,844	1,245
	Domestic suppliers	Number	1,906	1,757	1,201
	Overseas suppliers	Number	109	87	44
	Proportion of suppliers passing environmental audit in access stage	%	100	100	/
	Proportion of suppliers passing social audit in access stage	%	100	100	/
	Completion rate of annual assessment for Tier 1 strategic suppliers	%	100	/	/
	annual coverage of monitoring supplier abnormal activities	%	100	100	/
	Number of eliminated suppliers	Number	11	43	210
	Signing rate of integrity procurement agreement	%	100	100	/
	Signing rate of Tianqi Lithium Global Code of Business Conduct	%	100	100	/
	Tier 1 strategic supplier support and coaching	Number	7	/	/
	Number of ESG training for procurement personnel	Number	4	5	/
	ESG training coverage rate for procurement personnel	%	100	/	/
Supplier (serving Australian operating premises)	Domestic suppliers (Australia-based)	Number	480	556	/
	International suppliers (outside Australia)	Number	27	33	/

Indicator description		Unit	2025	2024	2023
Product responsibility	Customer satisfaction rate	%	>95	>95	>95
	Overall product qualification rate[1]	%	99.89	99.27	/
	Number of complaints about products and services	Number	6	5	4
	Handling rate of product and service complaints	%	100	100	100
	Customer complaint handling rate	%	100	100	100
	Number of lawsuits for alleged safety and health reasons for products and services	Number	0	0	0
	Percentage of products to be recalled for safety and health reasons	%	0	0	0
	Number of major product quality and safety liability accidents	Number	0	0	0
Product R&D	Number of R&D and innovation personnel	Person	67	51	/
	Investments in innovation incentives	RMB'000	531.6	400.0	/
	Investment in R&D	RMB'000	4,759.33	4,362.07	2,988.55
	Annual investment in R&D of clean technologies	RMB'000	4,759.33	4,362.07	2,988.55
	Revenue from products designed for use-phase resource efficiency3[2]	RMB'000	1,853.28	1,235.25	843.78
Intellectual property	Number of invention patent applications	Item	37	/	/
	Number of invention patents granted	Item	17	/	/
	Number of valid invention patents (cumulative)	Item	141	/	/
	Cumulative authorized overseas invention patents	Item	9	6	5
	Cumulative authorized domestic invention patents	Item	132	117	104
	Number of invention patents applied to the main business	Item	135	/	/
	Cumulative design patents	Item	3	3	3
	Cumulative utility patents	Item	169	140	117
Community investment[3]	Total number of person-times of volunteer activities	Person-times	375	334	229
	Total number of volunteers	Persons	322	164	199
	Total number of volunteer service hours	Hours	1,442.25	1,374.00	1,528.00
	Investment in volunteer services	RMB'000	35.23	71.81	68.94
	Investment in public welfare donations	RMB'000	970.84	265.08	311.84
	Total investment in public welfare and charity	RMB'000	1,006.07	336.89	380.78
	Investment in environmental protection programs	RMB'000	23.57	77.40	5.55
	Investment in education programs	RMB'000	19.10	15.10	214.89
	Investment in community programs	RMB'000	963.40	244.39	160.34

[1] This is a lithium salt product.

[2] The statistical scope includes revenue generated from the lithium-modified aluminosilicate powder product.

[3] The total investment in public welfare and charity in this report includes investment in China and donations to Western Australian Museum.

Independent Assurance Statement

SGS

ASSURANCE STATEMENT

REPORT ON SUSTAINABILITY ACTIVITIES IN THE TIANQI LITHIUM CORPORATION'S SUSTAINABILITY REPORT FOR 2025

NATURE OF THE ASSURANCE/VERIFICATION
SGS-CSTC Standards Technical Services Co., Ltd. (hereinafter referred to as SGS-CSTC) was commissioned by Tianqi Lithium Corporation (hereinafter referred to as Tianqi Lithium) to conduct an independent assurance of the Tianqi Lithium Corporation's Sustainability Report for 2025 (Chinese version) for the period of January 1, 2025 to December 31, 2025.

INTENDED USERS OF THIS ASSURANCE STATEMENT
This Assurance Statement is provided with the intention of informing all Tianqi Lithium's Stakeholders.

RESPONSIBILITIES
The sustainability information in the Tianqi Lithium Corporation's Sustainability Report for 2025 and its presentation are the responsibility of Tianqi Lithium's ESG governing body and the management. SGS-CSTC has not been involved in the preparation of any of the material included in the Tianqi Lithium Corporation's Sustainability Report for 2025.

Our responsibility is to express an opinion on the text, data, graphs and statements within the scope of assurance based upon sufficient and appropriate objective evidence.

SGS-CSTC hereby states that it shall not be held responsible or liable for any direct, indirect, incidental, or consequential damages or losses arising from or in connection with the use of information provided in this report.

ASSURANCE STANDARDS, TYPE AND LEVEL OF ASSURANCE
The assurance of this report has been conducted according to the AA1000 Assurance Standard (AA1000AS v3) , a standard used globally to provide assurance on sustainability-related information across organizations of all types, including the evaluation of the nature and extent to which an organization adheres to the AccountAbility Principles (AA1000AP, 2018).

The assurance of this report has been conducted according to the following Assurance Standards:

Assurance Standard	Level of Assurance
AA1000AS v3 Type 2	Moderate

SCOPE OF ASSURANCE AND REPORTING CRITERIA
The scope of the assurance included evaluation of quality, accuracy and reliability of specified performance information as detailed below and evaluation of adherence to the following reporting criteria:

Reporting Criteria
AA1000 AccountAbility Principles (2018)
GRI Standards 2021 (With Reference to)
Appendix C2 Environmental, Social and Governance Reporting Code of Listing Rules published by Hong Kong Exchanges and Clearing Limited (HKEX)
Self-Regulatory Guidelines No. 17 for Companies Listed on Shenzhen Stock Exchange-Sustainability Report (For Trial Implementation)
IFRS Sustainability Disclosure Standard S1 & S2

SGS

and evaluation of quality, accuracy and reliability of all environmental, social and governance performance information in the Report,the key KPIS as follow:

Environment	• Total Direct Energy Consumption • Total Indirect Energy Consumption • Total hazardous waste generation • Total non-hazardous waste generation • Comprehensive energy consumption per unit of product • Total water withdrawal • Total volume of water recycled and reused • Total water consumption
Social	• Lost days due to work-related injuries • Number of high-consequence work-related injuries • Number of work-related fatalities • Number of contractor work-related fatalities • Percentage of employees covered by Safety Production Liability Insurance (SPLI) based on legal requirements • Lost-Time Injury Frequency Rate (LTIFR)

ASSURANCE METHODOLOGY
The assurance comprised a combination of pre-assurance research, interviews with relevant employees on-site at No.166 Hongliang West 1st Street, Tianfu New Area, Chengdu, Sichuan Province, P.R.China, including documentation and record review and validation where relevant. This assurance engagement was restricted to the group level of Tianqi Lithium and did not include traceability of all original data from subordinate institutions.

LIMITATIONS
Data drawn directly from independently audited financial accounts and intensity data calculated based on financial data has not been checked back to source as part of this assurance process.

The greenhouse gas emission related data in the Tianqi Lithium Corporation's Sustainability Report for 2025 has been directly adopted from the independent third party verification data and has not been double verified in this audit.

This assurance engagement was limited to conducting interviews with departmental managers and selected employees of Tianqi Lithium Corporation, in addition to reviewing relevant documents and records.

INDEPENDENCE AND COMPETENCE
The SGS Group of companies is the world leader in inspection, testing and certification, operating in multiple countries and providing services. As an affiliate of SGS Group, SGS-CSTC affirm our independence from Tianqi Lithium, being free from bias and conflicts of interest with the organisation, its subsidiaries and stakeholders.

The assurance team was assembled based on their knowledge, experience and qualifications for this assignment.

FINDINGS AND CONCLUSIONS

ASSURANCE OPINION
On the basis of the methodology described and the assurance work performed, we believe that the specified performance information included in the scope of assurance is accurate, reliable, has been fairly stated. The Tianqi Lithium Corporation's Sustainability Report for 2025 has been prepared in accordance with the Four Principles of AA1000.

We believe that the organisation has chosen an appropriate level of assurance for this stage in their reporting.

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ADHERENCE TO AA1000 ACCOUNTABILITY PRINCIPLES (2018)

INCLUSIVITY
The Tianqi Lithium Corporation's Sustainability Report for 2025 has demonstrated that the organization identified its stakeholders, collected their expectations and concerns, established methods for stakeholder communication and engagement, and undertaken various forms of dialogue and interaction with them.

MATERIALITY
The Tianqi Lithium Corporation's Sustainability Report for 2025 has reasonably disclosed significant issues and indicators that materially affect stakeholder evaluations and decisions, reflecting the organization's most significant impacts on economic, environmental, and social matters based on the concerns raised by relevant stakeholders.

RESPONSIVENESS
The Tianqi Lithium Corporation's Sustainability Report for 2025 has demonstrated the established channels for stakeholder interaction and has fully addressed stakeholder concerns and expectations. Additionally, it has provided transparent responses on material issues to an appropriate extent.

IMPACT
The Tianqi Lithium Corporation's Sustainability Report for 2025 has provided an account of the monitoring and measurement of the principal activities' impacts concerning environmental, social, and governance (ESG) issues.

QUALITY AND RELIABILITY OF SPECIFIED PERFORMANCE INFORMATION
On the basis of the methodology described and the verification work performed, we checked management documents, HR system data, receipts, minutes of meetings, ISO certifications, etc. We have confidence that the specified performance information included in the scope of assurance is reliable at a moderate level of scrutiny for Tianqi Lithium.

ADHERENCE TO GRI STANDARDS 2021
The assurance team concludes that the Tianqi Lithium Corporation's Sustainability Report for 2025 has been prepared with reference to the requirements of GRI Standards 2021.

ADHERENCE TO APPENDIX C2 ENVIRONMENTAL, SOCIAL AND GOVERNANCE REPORTING CODE OF LISTING RULES PUBLISHED BY HKEX
The assurance team concludes that the Tianqi Lithium Corporation's Sustainability Report for 2025 has been prepared in accordance with the requirements of Appendix C2 Environmental, Social and Governance Reporting Code of Listing Rules published by HKEX.

SELF-REGULATORY GUIDELINES No. 17 FOR COMPANIES LISTED ON SHENZHEN STOCK EXCHANGE-SUSTAINABILITY REPORT (FOR TRIAL IMPLEMENTATION))
The assurance team concludes that the Tianqi Lithium Corporation's Sustainability Report for 2025 has been prepared in accordance with the requirements of Self-Regulatory Guidelines No. 17 for Companies Listed on Shenzhen Stock Exchange-Sustainability Report (For Trial Implementation)

ADHERENCE TO IFRS SUSTAINABILITY DISCLOSURE STANDARD S1 & S2
The assurance team concludes that the Tianqi Lithium Corporation's Sustainability Report for 2025 has been prepared with reference to the requirements of IFRS Sustainability Disclosure Standard S1 & S2.

SGS

RECOMMENDATIONS
All observations pertaining to commendable practices, sustainable development activities, and managerial recommendations identified throughout the assurance process have been thoroughly communicated with relevant management divisions of Tianqi Lithium to serve as a reference for their ongoing efforts towards continuous improvement.

Signed:

For and on behalf of SGS-CSTC

David Xin
Sr. Director – Business Assurance
16/F Century Yuhui Mansion, No. 73, Fucheng Road, Haidian District, Beijing, P.R. China

Apr. 15th, 2026
WWW.SGS.COM

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Content Index

Content Index of HKEX's Environmental, Social and Governance Reporting Code

Part B: Mandatory Disclosure Requirements

Subject Areas	General Disclosures and KPIs	Disclosure location or remarks
Governance Structure	A statement from the board containing the following elements: (i) a disclosure of the board' s oversight of ESG issues; (ii) the board' s ESG management approach and strategy, including the process used to evaluate, prioritise and manage material ESG-related issues (including risks to the issuer' s businesses); and (iii) how the board reviews progress made against ESG-related goals and targets with an explanation of how they relate to the issuer' s businesses.	Sustainable Development Governance
Reporting Principles	A description of, or an explanation on, the application of the following Reporting Principles in the preparation of the ESG report: Materiality: The ESG report should disclose: (i) the process to identify and the criteria for the selection of material ESG factors; (ii) if a stakeholder engagement is conducted, a description of significant stakeholders identified, and the process and results of the issuer' s stakeholder engagement. Quantitative: Information on the standards, methodologies, assumptions and/ or calculation tools used, and source of conversion factors used, for the reporting of emissions/energy consumption (where applicable) should be disclosed. Consistency: The issuer should disclose in the ESG report any changes to the methods or KPIs used, or any other relevant factors affecting a meaningful comparison.	About this Report
Reporting Scope	A narrative explaining the reporting boundaries of the ESG report and describing the process used to identify which entities or operations are included in the ESG report. If there is a change in the scope, the issuer should explain the difference and reason for the change.	About this Report

Part C: "Comply or Explain" provisions

A. Environment

Subject Areas	Aspect	General Disclosures and KPIs	Disclosure location or remarks
AspectA1: Emissions	General Disclosure	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to air emissions, discharges into water and land, and generation of hazardous and non-hazardous waste.	Environmental compliance management Pollutant emission Waste management
	KPI A1.1	The types of emissions and respective emissions data.	Performance Indicators
	KPI A1.2	[Repealed 1 January 2025]	/
	KPI A1.3	Total hazardous waste produced (in tonnes) and, where appropriate, intensity (e.g. per unit of production volume, per facility).	Performance Indicators
	KPI A1.4	Total non-hazardous waste produced (in tonnes) and, where appropriate, intensity (e.g. per unit of production volume, per facility).	Performance Indicators
	KPI A1.5	Description of emission target(s) set and steps taken to achieve them.	Climate change management Pollutant emission
	KPI A1.6	Description of how hazardous and non-hazardous wastes are handled, and a description of reduction target(s) set and steps taken to achieve them.	Waste management
AspectA2: Use of Resources	General Disclosure	Policies on the efficient use of resources, including energy, water and other raw materials.	Energy utilization Water resource management
	KPI A2.1	Direct and/or indirect energy consumption by type (e.g. electricity, gas or oil) in total (kWh in ' 000s) and intensity (e.g. per unit of production volume, per facility).	Performance Indicators
	KPI A2.2	Water consumption in total and intensity (e.g. per unit of production volume, per facility).	Performance Indicators
	KPI A2.3	Description of energy use efficiency target(s) set and steps taken to achieve them.	Energy management
	KPI A2.4	Description of whether there is any issue in sourcing water that is fit for purpose, water efficiency target(s) set and steps taken to achieve them.	Water resource management
	KPI A2.5	Total packaging material used for finished products (in tonnes) and, if applicable, with reference to per unit produced.	Performance Indicators
AspectA3: The Environment and Natural Resources	General Disclosure	Policies on minimising the issuer' s significant impacts on the environment and natural resources.	Environmental compliance management Biodiversity conservation
	KPI A3.1	Description of the significant impacts of activities on the environment and natural resources and the actions taken to manage them.	Environmental compliance management Biodiversity conservation

B. Society

Subject Areas, Aspect, General Disclosures and KPIs			Disclosure location or remarks
Employment and Labor Practices			
AspectB1: Employment	General Disclosure	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to compensation and dismissal, recruitment and promotion, working hours, rest periods, equal opportunity, diversity, anti-discrimination, and other benefits and welfare.	Responsibility of human rights Employee recruitment and employment
	KPI B1.1	Total workforce by gender, employment type (for example, full- or parttime), age group and geographical region.	Performance Indicators
	KPI B1.2	Employee turnover rate by gender, age group and geographical region.	Performance Indicators
AspectB2: Health and Safety	General Disclosure	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to providing a safe working environment and protecting employees from occupational hazards.	Occupational health and safety
	KPI B2.1	Number and rate of work-related fatalities occurred in each of the past three years including the reporting yea	Performance Indicators
	KPI B2.2	Lost days due to work injury.	Performance Indicators
	KPI B2.3	Description of occupational health and safety measures adopted, and how they are implemented and monitored.	Occupational health and safety
AspectB3: Development and Training	General Disclosure	Policies on improving employees' knowledge and skills for discharging duties at work. Description of training activities.	Career development and training of employees
	KPI B3.1	The percentage of employees trained by gender and employee category (e.g. senior management, middle management).	Performance Indicators
	KPI B3.2	The average training hours completed per employee by gender and employee category.	Performance Indicators
AspectB4: Labour Standards	General Disclosure	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to preventing child and forced labour.	Responsibility of human rights
	KPI B4.1	Description of measures to review employment practices to avoid child and forced labour.	Responsibility of human rights
	KPI B4.2	Description of steps taken to eliminate such practices when discovered.	Responsibility of human rights

Subject Areas, Aspect, General Disclosures and KPIs			Disclosure location or remarks
Operating Practices			
AspectB5: Supply Chain Management	General Disclosure	Policies on managing environmental and social risks of the supply chain.	Responsible supply chain
	KPI B5.1	Number of suppliers by geographical region.	Performance Indicators
	KPI B5.2	Description of practices relating to engaging suppliers, number of suppliers where the practices are being implemented, and how they are implemented and monitored.	Responsible supply chain
	KPI B5.3	Description of practices used to identify environmental and social risks along the supply chain, and how they are implemented and monitored.	Responsible supply chain
	KPI B5.4	Description of practices used to promote environmentally preferable products and services when selecting suppliers, and how they are implemented and monitored.	Responsible supply chain
AspectB6: Product Responsibility	General Disclosure	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to health and safety, advertising, labelling and privacy matters relating to products and services provided and methods of redress.	Product responsibility Guarantee of customer rights and interests Responsible marketing
	KPI B6.1	Percentage of total products sold or shipped subject to recalls for safety and health reasons.	Performance Indicators
	KPI B6.2	Number of products and service related complaints received and how they are dealt with.	Guarantee of customer rights and interests Performance Indicators
	KPI B6.3	Description of practices relating to observing and protecting intellectual property rights.	Research and Development ("R&D") and Innovation
	KPI B6.4	Description of quality assurance process and recall procedures.	Product responsibility
	KPI B6.5	Description of consumer data protection and privacy policies, and how they are implemented and monitored.	Guarantee of customer rights and interests
Aspect B7: Anticorruption	General Disclosure	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to bribery, extortion, fraud and money laundering.	Business ethics and transparency
	KPI B7.1	Number of concluded legal cases regarding corrupt practices brought against the issuer or its employees during the reporting period and the outcomes of the cases.	Performance Indicators
	KPI B7.2	Description of preventive measures and whistle-blowing procedures, and how they are implemented and monitored.	Business ethics and transparency
	KPI B7.3	Description of anti-corruption training provided to directors and staff.	Business ethics and transparency
Community			
Aspect B8: Community Investment	General Disclosure	Policies on community engagement to understand the needs of the communities where the issuer operates and to ensure its activities take into consideration the communities' interests.	Social inclusion and contributions
	B8.1	Focus areas of contribution (e.g. education, environmental concerns, labour needs, health, culture, sport).	Social inclusion and contributions
	B8.2	Resources contributed (e.g. money or time) to the focus area.	Performance Indicators

Part D: Climate-related Disclosures

Aspect/ Category	Climate-related disclosures	Disclosure location or remarks
Aspect: Governance		
19	An issuer shall disclose information about: (a) the governance body(s) (which can include a board, committee or equivalent body charged with governance) or individual(s) responsible for oversight of climaterelated risks and opportunities. Specifically, the issuer shall identify that body(s) or individual(s) and disclose information about: Note: The responsibilities of such body(s) or individual(s) should be reflected in the terms of reference, mandates, role descriptions and other related policies applicable to that body(s) or individual(s). (i) how the body(s) or individual(s) determines whether appropriate skills and competencies are available or will be developed to oversee strategies designed to respond to climate-related risks and opportunities; (ii) how and how often the body(s) or individual(s) is informed about climaterelated risks and opportunities; (iii) how the body(s) or individual(s) takes into account climate-related risks and opportunities when overseeing the issuer' s strategy, its decisions on major transactions, and its risk management processes and related policies, including whether the body(s) or individual(s) has considered trade-offs associated with those risks and opportunities; (iv) how the body(s) or individual(s) oversees the setting of, and monitors progress towards, targets related to climate-related risks and opportunities (see paragraphs 37 to 40), including whether and how related performance metrics are included in remuneration policies (see paragraph 35); and (b) management' s role in the governance processes, controls and procedures used to monitor, manage and oversee climate-related risks and opportunities, including information about: (i) whether the role is delegated to a specific management-level position or management-level committee and how oversight is exercised over that position or committee; and (ii) whether management uses controls and procedures to support the oversight of climate-related risks and opportunities and, if so, how these controls and procedures are integrated with other internal functions.	Climate change management; Climate Governance; Supervision by the Board of Directors; Responsibilities of Management
Aspect: Strategy		
Climate-related Risks and Opportunities		
20	An issuer shall disclose information to enable an understanding of climate-related risks and opportunities that could reasonably be expected to affect the issuer' s cash flows, its access to finance or cost of capital over the short, medium or long term. Specifically, the issuer shall: (a) describe climate-related risks and opportunities that could reasonably be expected to affect the issuer' s cash flows, its access to finance or cost of capital over the short, medium or long term; (b) explain, for each climate-related risk the issuer has identified, whether the issuer considers the risk to be a climate-related physical risk or climate-related transition risk; (c) specify, for each climate-related risk and opportunity the issuer has identified, over which time horizons – short, medium or long term – the effects of each climate-related risk and opportunity could reasonably be expected to occur; and (d) explain how the issuer defines 'short term' , 'medium term' and 'long term' and how these definitions are linked to the planning horizons used by the issuer for strategic decision-making.	Climate change management
Business Model and Value Chain		
21	An issuer shall disclose information that enables an understanding of the current and anticipated effects of climate-related risks and opportunities on the issuer' s business model and value chain. Specifically, the issuer shall disclose: (a) a description of the current and anticipated effects of climate-related risks and opportunities on the issuer' s business model and value chain; and (b) a description of where in the issuer' s business model and value chain climaterelated risks and opportunities are concentrated (for example, geographical areas, facilities and types of assets).	Climate change management

Aspect/ Category	Climate-related disclosures	Disclosure location or remarks
Strategy and Decision-making		
22	An issuer shall disclose information that enables an understanding of the effects of climate-related risks and opportunities on its strategy and decision-making. Specifically, the issuer shall disclose: (a) information about how the issuer has responded to, and plans to respond to, climate-related risks and opportunities in its strategy and decision-making, including how the issuer plans to achieve any climate-related targets it has set and any targets it is required to meet by law or regulation. Specifically, the issuer shall disclose information about: (i) current and anticipated changes to the issuer' s business model, including its resource allocation, to address climate-related risks and opportunities; (ii) current and anticipated adaptation and mitigation efforts (whether direct or indirect); (iii) any climate-related transition plan the issuer has (including information about key assumptions used in developing its transition plan, and dependencies on which the issuer' s transition plan relies), or an appropriate negative statement where the issuer does not have a climate-related transition plan; and (iv) how the issuer plans to achieve any climate-related targets (including any greenhouse gas emissions targets (if any)), described in accordance with paragraphs 37 to 40; and (b) information about how the issuer is resourcing, and plans to resource, the activities disclosed in accordance with paragraph 22(a).	Climate change management Energy Management
23	An issuer shall disclose information about the progress of plans disclosed in previous reporting periods in accordance with paragraph 22(a).	Climate change management
Financial Position, Financial Performance and Cash Flow		
24	Current financial impact An issuer shall disclose qualitative and quantitative information about: (a) how climate-related risks and opportunities have affected its financial position, financial performance and cash flows for the reporting period; and (b) the climate-related risks and opportunities identified in paragraph 24(a) for which there is a significant risk of a material adjustment within the next annual reporting period to the carrying amounts of assets and liabilities reported in the related financial statements.	Climate change management
25	Anticipated financial effect The issuer shall provide qualitative and quantitative disclosures about: (a) how the issuer expects its financial position to change over the short, medium and long term, given its strategy to manage climate-related risks and opportunities, taking into consideration: (i) its investment and disposal plans; and (ii) its planned sources of funding to implement its strategy; and AC2 – 19 (b) how the issuer expects its financial performance and cash flows to change over the short, medium and long term, given its strategy to manage climate-related risks and opportunities.	Climate change management
Climate Resilience		
26	An issuer shall disclose information that enables an understanding of the resilience of the issuer' s strategy and business model to climate-related changes, developments and uncertainties, taking into consideration the issuer' s identified climate-related risks and opportunities. An issuer shall use climate-related scenario analysis to assess its climate resilience using an approach that is commensurate with an issuer' s circumstances. In providing quantitative information, the issuer may disclose a single amount or a range. Specifically, the issuer shall disclose: (a) the issuer' s assessment of its climate resilience as at the reporting date, which shall enable an understanding of: (i) the implications, if any, of the issuer' s assessment for its strategy and business model, including how the issuer would need to respond to the effects identified in the climate-related scenario analysis; (ii) the significant areas of uncertainty considered in the issuer' s assessment of its climate resilience; and (iii) the issuer' s capacity to adjust, or adapt its strategy and business model to climate change over the short, medium or long term; (b) how and when the climate-related scenario analysis was carried out, including: (i) information about the inputs used, including: (1) which climate-related scenarios the issuer used for the analysis and the sources of such scenarios; (2) whether the analysis included a diverse range of climate-related scenarios; (3) whether the climate-related scenarios used for the analysis are associated with climate-related transition risks or climate-related physical risks; (4) whether the issuer used, among its scenarios, a climate-related scenario aligned with the latest international agreement on climate change; (5) why the issuer decided that its chosen climate-related scenarios are relevant to assessing its resilience to climate-related changes, developments or uncertainties; (6) time horizons the issuer used in the analysis; and (7) what scope of operations the issuer used in the analysis (for example, the operation, locations and business units used in the analysis); (ii) the key assumptions the issuer made in the analysis; and (iii) the reporting period in which the climate-related scenario analysis was carried out.	Climate change management

Aspect/ Category	Climate-related disclosures	Disclosure location or remarks
Aspect: Risk Management		
27	An issuer shall disclose information about: (a) the processes and related policies it uses to identify, assess, prioritise and monitor climate-related risks, including information about: (i) the inputs and parameters the issuer uses (for example, information about data sources and the scope of operations covered in the processes); (ii) whether and how the issuer uses climate-related scenario analysis to inform its identification of climate-related risks; (iii) how the issuer assesses the nature, likelihood and magnitude of the effects of those risks (for example, whether the issuer considers qualitative factors, quantitative thresholds or other criteria); (iv) whether and how the issuer prioritises climate-related risks relative to other types of risks; AC2 – 22 (v) how the issuer monitors climate-related risks; and (vi) whether and how the issuer has changed the processes it uses compared with the previous reporting period; (b) the processes the issuer uses to identify, assess, prioritise and monitor climaterelated opportunities (including information about whether and how the issuer uses climate-related scenario analysis to inform its identification of climate-related opportunities); and (c) the extent to which, and how, the processes for identifying, assessing, prioritising and monitoring climate-related risks and opportunities are integrated into and inform the issuer' s overall risk management process.	Climate change management
Aspect: Metrics and Targets		
Greenhouse gas emissions		
28	An issuer shall disclose its absolute gross greenhouse gas emissions generated during the reporting period, expressed as metric tons of CO2 equivalent, classified as: (a) Scope 1 greenhouse gas emissions; (b) Scope 2 greenhouse gas emissions; and (c) Scope 3 greenhouse gas emissions.	Performance Indicators
29	An issuer shall: (a) measure its greenhouse gas emissions in accordance with the Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (2004) unless required by a jurisdictional authority or another exchange on which the issuer is listed to use a different method for measuring greenhouse gas emissions; AC2 – 23 (b) disclose the approach it uses to measure its greenhouse gas emissions including: (i)the measurement approach, inputs and assumptions the issuer uses to measure its greenhouse gas emissions; (ii) the reason why the issuer has chosen the measurement approach, inputs and assumptions it uses to measure its greenhouse gas emissions; and (iii) any changes the issuer made to the measurement approach, inputs and assumptions during the reporting period and the reasons for those changes; (c) for Scope 2 greenhouse gas emissions disclosed in accordance with paragraph 28(b), disclose its location-based Scope 2 greenhouse gas emissions, and provide information about any contractual instruments that is necessary to enable an understanding of the issuer' s Scope 2 greenhouse gas emissions; and (d) for Scope 3 greenhouse gas emissions disclosed in accordance with paragraph 28(c), disclose the categories included within the issuer' s measure of Scope 3 greenhouse gas emissions, in accordance with the Scope 3 categories described in the Greenhouse Gas Protocol Corporate Value Chain (Scope 3) Accounting and Reporting Standard (2011).	Response to Climate Change Performance Indicators
Climate-related transition risks		
30	An issuer shall disclose the amount and percentage of assets or business activities vulnerable to climate-related transition risks.	Climate change management
Climate-related physical risks		
31	An issuer shall disclose the amount and percentage of assets or business activities vulnerable to climate-related physical risks.	Climate change management
Climate-related opportunities		
32	An issuer shall disclose the amount and percentage of assets or business activities aligned with climate-related opportunities.	Climate change management
Capital utilization		
33	An issuer shall disclose the amount of capital expenditure, financing or investment deployed towards climate-related risks and opportunities.	Climate change management Performance Indicators

Aspect/ Category	Climate-related disclosures	Disclosure location or remarks
Internal carbon prices		
34	An issuer shall disclose: (a) an explanation of whether and how the issuer is applying a carbon price in decisionmaking (for example, investment decisions, transfer pricing, and scenario analysis); and (b) the price of each metric tonne of greenhouse gas emissions the issuer uses to assess the costs of its greenhouse gas emissions; or an appropriate negative statement that the issuer does not apply a carbon price in decision-making.	Response to Climate Change
Remuneration		
35	An issuer shall disclose whether and how climate-related considerations are factored into remuneration policy, or an appropriate negative statement. This may form part of the disclosure under paragraph 19(a)(iv).	Response to Climate Change
Industry-based metrics		
36	An issuer is encouraged to disclose industry-based metrics that are associated with one or more particular business models, activities or other common features that characterise participation in an industry. In determining the industry-based metrics that the issuer discloses, an issuer is encouraged to refer to and consider the applicability of the industrybased metrics associated with disclosure topics described in the IFRS S2 Industrybased Guidance on implementing Climate-related Disclosures and other industry-based disclosure requirements prescribed under other international ESG reporting frameworks.	Performance Indicators
Climate-related targets		
37	An issuer shall disclose (a) the qualitative and quantitative climate-related targets the issuer has set to monitor progress towards achieving its strategic goals; and (b) any targets the issuer is required to meet by law or regulation, including any greenhouse gas emissions targets. For each target, the issuer shall disclose: (a) the metric used to set the target; (b) the objective of the target (for example, mitigation, adaptation or conformance with science-based initiatives); (c) the part of the issuer to which the target applies (for example, whether the target applies to the issuer in its entirety or only a part of the issuer, such as a specific business unit or geographic region); (d) the period over which the target applies; (e) the base period from which progress is measured; (f) milestones or interim targets (if any); (g) if the target is quantitative, whether the target is an absolute target or an intensity target; and AC2 – 26 (h) how the latest international agreement on climate change, including jurisdictional commitments that arise from that agreement, has informed the target.	Climate change management
38	An issuer shall disclose information about its approach to setting and reviewing each target, and how it monitors progress against each target, including: (a) whether the target and the methodology for setting the target has been validated by a third party; (b) the issuer' s processes for reviewing the target; (c) the metrics used to monitor progress towards reaching the target; and (d) any revisions to the target and an explanation for those revisions.	Climate change management
39	An issuer shall disclose information about its performance against each climate-related target and an analysis of trends or changes in the issuer' s performance.	Climate change managemen Performance Indicators
40	For each greenhouse gas emissions target disclosed in accordance with paragraphs 37 to 39, an issuer shall disclose: (a) which greenhouse gases are covered by the target; (b) whether Scope 1, Scope 2 or Scope 3 greenhouse gas emissions are covered by the target; (c) whether the target is a gross greenhouse gas emissions target or a net greenhouse gas emissions target. If the issuer discloses a net greenhouse gas emissions target, the issuer is also required to separately disclose its associated gross greenhouse gas emissions target; (d) whether the target was derived using a sectoral decarbonisation approach; and (e) the issuer' s planned use of carbon credits to offset greenhouse gas emissions to achieve any net greenhouse gas emissions target. In explaining its planned use of carbon credits, the issuer shall disclose: (i)the extent to which, and how, achieving any net greenhouse gas emissions target relies on the use of carbon credits; (ii) which third-party scheme(s) will verify or certify the carbon credits; AC2 – 27 (iii) the type of carbon credit, including whether the underlying offset will be nature-based or based on technological carbon removals, and whether the underlying offset is achieved through carbon reduction or removal; and (iv) any other factors necessary to enable an understanding of the credibility and integrity of the carbon credits the issuer plans to use (for example, assumptions regarding the permanence of the carbon offset).	Climate change management

Topic Index of Self-Regulatory Guidelines No. 17 for Companies Listed on Shenzhen Stock Exchange - Sustainability Report (For Trial Implementation)

Aspect	S/N	Issue	Disclosure location or remarks
Environment	1	Response to Climate Change	Response to Climate Change
	2	Pollutant emission	Pollutant emission
	3	Waste disposal	Waste management
	4	Ecosystem and biodiversity conservation	Biodiversity conservation
	5	Environmental compliance management	Environmental compliance management
	6	Energy utilization	Energy management
	7	Water resources utilization	Water resource management
	8	Circular economy	Circular economy practice
Social	9	Rural revitalization	Social inclusion and contributions
	10	Social contribution	Social inclusion and contributions
	11	Innovation-driven	Research and Development (“R&D”) and Innovation
	12	Technology ethics	Technology ethics
	13	Supply chain security	Responsible supply chain
	14	Equal treatment of small and medium-sized enterprises	Equal treatment of small and medium-sized enterprises
	15	Product and service safety and quality	Product responsibility
	16	Data security and customer privacy protection	Establishment and Safeguards of Information Systems Guarantee of customer rights and interests
	17	Employees	Occupational health and safety Human capital management
Governance related to sustainable development	18	Due diligence	Compliance and risk management Responsible supply chain
	19	Stakeholder communication	Stakeholder Engagement and Materiality Issues Assessment
	20	Anti-commercial bribery and anti-corruption	Business ethics and transparency
	21	Anti-unfair competition	Business ethics and transparency

Index of IFRS Sustainability Disclosure Standards (IFRS S1)

Theme	Theme Description	Disclosure requirements	Disclosure location or remarks
Governance	The governance body (including the Board, committee or other equivalent governance body) or individual responsible for overseeing sustainability-related risks and opportunities, and the role of management in monitoring, managing and supervising the governance processes, controls and procedures for sustainability-related risks and opportunities	How the body or individual considers sustainability-related risks and opportunities when supervising the entity's strategy, major transaction decisions, risk management processes and related policies, including whether to consider the trade-off in relevant risks and opportunities How and how often the body or individual is informed of sustainability-related risks and opportunities; How the responsibility for sustainability-related risks and opportunities is reflected in the terms of reference, mission, role descriptions and other relevant policies for the body or individual How does the body or individual determine whether it has or will subsequently develop appropriate skills and competencies to monitor the strategies developed to address sustainability-related risks and opportunities	Sustainable Development Governance Compliance and risk management
		How does the body or individual oversee the setting of targets for sustainability-related risks and opportunities and monitor progress towards achieving them, including whether and how relevant performance indicators are incorporated into remuneration policies?	Remuneration and performance management
		The role of management in the governance processes, controls and procedures for monitoring, managing and supervising sustainability-related risks and opportunities, including: whether the role is delegated to a specific management person or management committee, and how that person or committee will be supervised; does the management use controls and procedures to monitor sustainability-related risks and opportunities, and how are these controls and procedures integrated with other internal functions?	Sustainable Development Governance Compliance and risk management
Strategy	Strategies for managing sustainability-related risks and opportunities	Sustainability-related risks and opportunities that can reasonably be expected to affect the development prospects of the entity	Compliance and risk management Sustainable Development Strategy Stakeholder Engagement and Materiality Issues Assessment
		Current and expected impacts of sustainability-related risks and opportunities on its business models and value chains	Sustainable Development Strategy Compliance and risk management
		The impact of sustainability-related risks and opportunities on the entity's strategy and decision-making, including how the entity addresses or plans to address sustainability-related risks and opportunities in its strategies and decisions	Sustainable Development Strategy Compliance and risk management
		The impact of sustainability-related risks and opportunities on the entity's financial position, financial performance and cash flows during the reporting period, as well as the expected impact on the entity's short-term, medium-term and long-term financial position, financial performance and cash flows	Economic performance and financial responsibility Compliance and risk management
		Resilience of the entity's strategy and business model to uncertainties caused by sustainability-related risks	Compliance and risk management Sustainable Development Strategy

Theme	Theme Description	Disclosure requirements	Disclosure location or remarks
Risk management	Process for the entity to identify, assess, prioritize and monitor sustainability-related risks and opportunities	The processes and related policies used by the entity to identify, assess, prioritize and monitor sustainability-related risks, including the inputs and parameters used by the entity, whether and how scenario analysis is used to help identify sustainability-related risks, how the nature, likelihood and magnitude of risk impacts are assessed, and whether relevant processes have changed compared with the previous reporting period.	Compliance and risk management Stakeholder Engagement and Materiality Issues Assessment
		Process used by the entity to identify, assess, prioritize and monitor sustainability-related opportunities	Compliance and risk management Stakeholder Engagement and Materiality Issues Assessment
		To what extent and how the entity's processes for identifying, assessing, prioritizing and monitoring sustainability-related risks and opportunities are integrated into and affect the entity's overall risk management process	Compliance and risk management
Indicators and goals	Indicators used by the entity to monitor sustainability-related risks and opportunities, including their progress towards achieving sustainability-related targets	Indicators required by applicable IFRS Sustainability Disclosure Standards	Performance Indicators
		Indicators used by the entity to measure and monitor sustainability-related risks or opportunities and their performance, including indicator definitions, calculation methods, inputs and major assumptions	Performance Indicators Compliance and risk management
		The targets set and the progress in achieving them, including the applicable period of the targets, the base period for measuring progress, interim goals and mid-term goals, as well as performance analysis of the achievement of each target	Performance Indicators Compliance and risk management

Index of IFRS Sustainability Disclosure Standards (IFRS S2)

Theme	Theme Description	Disclosure requirements	Disclosure location or remarks
Governance	The governance body or individual that oversees climate-related risks and opportunities, and the role of management in the governance processes, controls and procedures for monitoring, managing and supervising climate-related risks and opportunities	How the body or individual considers climate-related risks and opportunities when supervising the entity's strategy, major transaction decisions, risk management processes and related policies, including whether to consider the trade-off in relevant risks and opportunities	Climate change management Climate Governance Supervision by the Board of Directors Responsibilities of Management
		How does the body or individual oversee the establishment of the targets concerning climate-related risks and opportunities and monitor the progress towards achieving them, including whether and how relevant performance indicators are incorporated into remuneration policies?	Remuneration and performance management Responsibilities of Management
Strategy	Strategies for managing climate-related risks and opportunities	Climate-related risks and opportunities that can reasonably be expected to affect the development prospects of the entity	Climate change management Climate strategies
		Current and expected impacts of climate-related risks and opportunities on its business models and value chains	Climate change management Climate strategies
		The impact of climate-related risks and opportunities on the entity's strategy and decision-making, including information about its climate-related transition plan	Climate change management Climate strategies
		The impact of climate-related risks and opportunities on the entity's financial position, financial performance and cash flows during the reporting period, as well as the expected impact on the entity's short-term, medium-term and long-term financial position, financial performance and cash flows	Climate change management Climate strategies
		Climate resilience of the entity's strategy and business model to climate-related changes, evolution and uncertainties	Climate change management Climate strategies
Risk management	Process for the entity to identify, assess, prioritize and monitor climate-related risks	The processes and related policies used by the entity to identify, assess, prioritize and monitor climate-related risks, including the inputs and parameters used by the entity, whether and how climate scenario analysis is used to help identify climate-related risks, how the nature, likelihood and extent of risk impacts are assessed, and whether relevant processes have changed compared with the previous reporting period.	Climate change management Climate risk management
		The entity's processes for identifying, assessing, prioritizing and monitoring climate-related opportunities, including whether and how to use climate scenario analysis to help identify climate-related opportunities	Climate change management Climate risk management
		To what extent and how the entity's processes for identifying, assessing, prioritizing and monitoring climate-related risks and opportunities are integrated into the entity's overall risk management process	Climate change management Climate risk management
Indicators and goals	Indicators used by the entity to monitor climate-related risks and opportunities, including their progress towards achieving climate-related targets	Cross-industry indicators	Performance Indicators
		Industry-specific indicators	Performance Indicators
		Set targets	Climate change management Climate indicators and goals

Content Index of GRI Standards (2021)

GRI Content Index - "Refer to GRI Standard Report"

Instructions for Use	Tianqi Lithium reported the information cited in this GRI Content Index with reference to the GRI standards for January 1, 2025 to December 31, 2025
GRI1 used	GRI1: Basis 2021

Disclosure No.	Disclosure	Disclosure location or remarks
GRI 2: General Disclosures (2021)		
Organizations and their reporting practices		
2-1	Organizational details	Company Profile
2-2	Entities included in the organization's sustainability reporting	Reporting Organizational Scope
2-3	Reporting period, frequency and contact point	Reporting Period
2-4	Restatements of information	About this Report
2-5	External assurance	Independent Assurance Statement
Activities and workers		
2-6	Activities, value chain and other business relationships	About this Report Responsible supply chain
2-7	Employees	Human capital management Performance Indicators
2-8	Workers who are not employees	Occupational health and safety
Governance		
2-9	Governance structure and composition	Sustainable Development Governance
2-10	Nomination and selection of the highest governance body	Board diversity Capacity-building of the Board
2-12	Role of the highest governance body in overseeing the management of impacts	Sustainable Development Governance
2-13	Delegation of responsibility for managing impacts	Sustainable Development Governance Response to Climate Change
2-14	Role of the highest governance body in sustainability reporting	Sustainable Development Governance
2-15	Conflict of Interest	Business ethics and transparency
2-16	Communication of critical concern	Stakeholder engagement
2-17	Collective knowledge of the highest governance body	Sustainable Development Governance / Supervision by the Board of Directors
2-18	Evaluation of the performance of the highest governance body	Sustainable Development Governance
2-19	Remuneration policies	Remuneration and performance management
2-21	Annual total compensation ratio	Performance Indicators
Strategy, Policy and Practice		
2-22	Statement on sustainable development strategy	Chairlady' s Message
2-23	Policy commitments	Environment-friendly People-oriented
2-24	Embedding policy commitments	Governance-based Win-win partnership
2-25	Processes to remediate negative impacts	Business ethics and transparency Responsibility of human rights
2-26	Mechanisms for seeking advice and raising concerns	Stakeholder engagement Business ethics and transparency
2-27	Compliance with laws and regulations	Compliance and risk management
Stakeholder engagement		
2-29	Approach to stakeholder engagement	Stakeholder engagement Materiality Issues Assessment
2-30	Collective bargaining agreements	Responsibility of human rights
GRI 3: Material Topics (2021)		
3-1	Process to determine material topics	Stakeholder Engagement and Materiality Issues Assessment
3-2	List of material topics	Stakeholder Engagement and Materiality Issues Assessment
3-3	Management of material topics	Environment-friendly People-oriented Win-win partnership

Disclosure No.	Disclosure	Disclosure location or remarks
GRI 201: Economic Performance (2016)		
201-1	Direct economic value generated and distributed	Performance Indicators
201-2	Financial implications and other risks and opportunities due to climate change	Response to Climate Change
201-3	Defined benefit plan & services and other retirement plans	Employee remuneration and benefits
GRI 203: Indirect Economic Impacts (2016)		
203-1	Infrastructure investments and services supported	Social inclusion and contributions
203-2	Significant indirect economic impacts	Social inclusion and contributions
GRI 205: Anti-corruption (2016)		
205-1	Operations assessed for risks related to corruption	Business ethics and transparency
205-2	Communication and training about anti-corruption policies and procedures	Business ethics and transparency
205-3	Confirmed incidents of corruption and actions taken	Business ethics and transparency
GRI 206: Anti-competitive behavior (2016)		
206-1	Legal actions for anti-competitive behavior, anti-trust, and monopoly practices	Business ethics and transparency
GRI 207: Tax (2019)		
207-1	Approach to tax	Tax governance
207-2	Tax governance, control and risk management	Tax governance
207-3	Stakeholder engagement and management of concerns related to tax	Tax governance
GRI 301: Materials (2016)		
301-1	Materials used by weight or volume	Performance Indicators
301-2	Recycled input materials used	Circular economy practice
301-3	Reclaimed products and their packaging materials	Circular economy practice
GRI 302: Energy (2016)		
302-1	Energy consumption within the organization	Performance Indicators
302-2	Energy consumption outside of the organization	Performance Indicators
302-3	Energy intensity	Performance Indicators
302-4	Reduction of energy consumption	Energy management
302-5	Reductions in energy requirements of products and services	Energy management

Disclosure No.	Disclosure	Disclosure location or remarks
GRI 303: Water and Effluents (2018)		
303-1	Interactions with water as a shared resource	Water resource management
303-2	Management of water discharge-related impacts	Water Resource Management Pollutant emission
303-3	Water withdrawal	Performance Indicators
303-4	Water drainage	Performance Indicators
303-5	Water consumption	Performance Indicators
GRI 101: Biodiversity (2024)		
101-1	Policies to halt and reverse biodiversity loss	Biodiversity conservation
101-2	Management of biodiversity impacts	Biodiversity conservation Tailings management
101-3	Access and benefit-sharing	Not applicable (the Company is not involved in the acquisition and commercial utilization of genetic resources)
101-4	Identification of biodiversity impacts	Biodiversity conservation
101-5	Locations with biodiversity impacts	Biodiversity conservation Tailings management
101-6	Direct drivers of biodiversity loss	Biodiversity conservation
101-7	Changes to the state of biodiversity	Biodiversity conservation Tailings management
101-8	Ecosystem services	Biodiversity conservation
GRI 305: Emissions (2016)		
305-1	Direct (Scope I) GHG emissions	Performance Indicators
305-2	Energy direct (Scope II) GHG emissions	Performance Indicators
305-3	Other indirect (Scope III) GHG emissions	Performance Indicators
305-4	GHG emissions intensity	Performance Indicators
305-5	Reduction of GHG emissions	Response to Climate Change Performance Indicators
305-7	Nitrogen oxides (NOx), sulfur oxides (SOx), and other significant air emissions	Performance Indicators

Disclosure No.	Disclosure	Disclosure location or remarks
GRI 306: Waste (2020)		
306-1	Waste generation and significant waste-related impacts	Waste management
306-2	Management of significant waste related impacts	Waste management
306-3	Waste generated	Waste management Performance Indicators
306-4	Waste diverted from disposal	Waste management Performance Indicators
306-5	Waste directed to disposal	Waste management Performance Indicators
GRI 306: Sewage and Waste (2016)		
306-3	Major leakage	Pollutant emission
GRI 308: Supplier Environmental Assessment (2016)		
308-1	New suppliers that were screened using environmental criteria	Responsible supply chain
308-2	Negative environmental impacts in the supply chain and actions taken	Responsible supply chain
GRI 401: Employment (2016)		
401-1	New employee hires and employee turnover	Performance Indicators
401-2	Benefits provided to full-time employees that are not provided to temporary or part-time employees	Employee remuneration and benefits
401-3	Parental leave	Employee remuneration and benefits
GRI 402: Labor/Management Relations (2016)		
402-1	Minimum notice periods regarding operational changes	Employee recruitment and employment

Disclosure No.	Disclosure	Disclosure location or remarks
GRI 403: Occupational Health and Safety (2018)		
403-1	Occupational health and safety management system	Occupational health and safety
403-2	Hazard identification, risk assessment, and incident investigation	Occupational health and safety
403-3	Occupational health services	Occupational health and safety
403-4	Worker participation, consultation, and communication on occupational health and safety	Occupational health and safety
403-5	Worker training on occupational health and safety	Occupational health and safety
403-6	Promotion of worker health	Occupational health and safety
403-7	Prevention and mitigation of occupational health and safety impacts directly linked by business relationships	Responsible supply chain
403-8	Workers covered by an occupational health and safety management system	Occupational health and safety
403-9	Work-related injuries	Occupational health and safety Performance Indicators
403-10	Work related ill health	Occupational health and safety
GRI 404: Training and Education (2016)		
404-1	Average hours of training per year per employee	Career development and training of employees Performance Indicators
404-2	Programs for upgrading employee skills and transition assistance programs	Career development and training of employees
404-3	Percentage of employees receiving regular performance and career development reviews	Human capital management
GRI 405: Diversity and Equal Opportunities (2016)		
405-1	Diversity of governance bodies and employees	Diversity, Equality and Inclusion
405-2	Ratio of basic salary and remuneration of women to men	Employee remuneration and benefits
GRI 406: Non-discrimination (2016)		
406-1	Incidents of discrimination and corrective actions taken	Responsibility of human rights Employee recruitment and employment

Disclosure No.	Disclosure	Disclosure location or remarks
GRI 407: Freedom of Association and C ollective Bargaining (2016)		
407-1	Operations and suppliers in which the right to freedom of association and collective bargaining may be at risk	Responsibility of human rights
GRI 408: Child Labor (2016)		
408-1	Operations and suppliers at significant risk for incidents of child labor	Responsibility of human rights
GRI 409: Forced or Compulsory Labor (2016)		
409-1	Operations and suppliers at significant risk for incidents of forced or compulsory labor	Responsibility of human rights
GRI 413: Local Communities (2016)		
413-1	Operations with local community engagement, impact assessments and development programs	Social inclusion and contributions
GRI 414: Supplier Social Assessment (2016)		
414-1	New suppliers that were screened using social criteria	Responsible supply chain
GRI 415: Public Policy (2016)		
GRI 416: Customer Health and Safety (2016)		
416-1	Assessment of the health and safety impacts of product and service categories	Product responsibility
416-2	Incidents of non-compliance concerning the health and safety impacts of products and services	Product responsibility Performance Indicators
GRI 417: Marketing and Labeling (2016)		
417-1	Requirements for product and service information and labeling	Product responsibility Responsible marketing
417-2	Incidents of non-compliance concerning product and service information and labeling	Product responsibility
417-3	Incidents of non-compliance concerning marketing communications	Product responsibility
GRI 418: Customer Privacy (2016)		
418-1	Substantiated complaints concerning breaches of customer privacy and losses of customer data	Customer Privacy Data Protection

Appendix

Appendix 1
Designation

For the convenience of presentation and readability, our business entities are referred to in short or collectively in the Report as follows:

Tianqi Lithium, the Company and we	refer to	Tianqi Lithium Corporation
Shehong Production Base	refer to	Tianqi Lithium (Shehong) Co., Ltd.
Jiangsu Lithium Carbonate Base	refer to	Tianqi Lithium (Jiangsu) Co., Ltd.
Chongqing Production Base	refer to	Chongqing Tianqi Lithium Co., Ltd.
Anju Production Base	refer to	Suining Tianqi Lithium Co., Ltd.
Yanting Xinli	refer to	Yanting New Lithium Co., Ltd.
Jiangsu Lithium Hydroxide Base	refer to	Tianqi Lithium New Energy Materials (Suzhou) Co., Ltd.
Tianqi Shenghe	refer to	Shenghe Lithium Co., Ltd.
Production bases built in China	Including	Shehong Production Base, Jiangsu Lithium Carbonate Base, Chongqing Production Base, Anju Production Base and Jiangsu Lithium Hydroxide Base
TLEA	refer to	Tianqi Lithium Energy Australia Pty Ltd
TLK/Kwinana Production Base	refer to	Tianqi Lithium Kwinana Pty Ltd
Windfield	refer to	Windfield Holdings Pty Ltd
Talison	refer to	Talison Lithium Pty Ltd

Appendix 2
2025 Environmental Information Query Index for the List of Legally Disclosed Environmental Information

According to the relevant regulations of the China Securities Regulatory Commission, stock exchanges and the Ministry of Ecology and Environment, the environmental information query index for the companies and subsidiaries that were included in the list of legally disclosed environmental information in 2025 is listed as follows.

2025 Environmental Information Query Index for Companies and Subsidiaries Included in the List of Legally Disclosed Environmental Information

Company name	Query index of environmental information disclosure report in accordance with the law
Tianqi Lithium (Jiangsu) Co., Ltd.	Enterprise Environmental Information Disclosure System (Jiangsu): http://ywxt.sthjt.jiangsu.gov.cn:18181/spsarchive-webapp/web/viewRunner.html? viewId=http://ywxt.sthjt.jiangsu.gov.cn:18181/spsarchive-webapp/web/sps/views/yfpl/views/yfplHomeNew/index.js
Suining Tianqi Lithium Co., Ltd.	Enterprise Environmental Information Disclosure System (Sichuan): https://www.sczwfw.gov.cn/tftb/jmopenpub/jmopen_files/webapp/html5/qyhjxxyfpl/#/index/enterprise-search? areaCode=510000000000
Tianqi Lithium (Shehong) Co., Ltd.	Enterprise Environmental Information Disclosure System (Sichuan): https://www.sczwfw.gov.cn/tftb/jmopenpub/jmopen_files/webapp/html5/qyhjxxyfpl/#/index/enterprise-search? areaCode=510000000000