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**Haier Smart Home Co., Ltd.\***

**海爾智家股份有限公司**

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**Stock Code: 6690**

**ANNOUNCEMENT  
IN RELATION TO THE CHANGE OF USE AND  
CANCELLATION OF REPURCHASED SHARES**

This announcement is made by the board of directors (the “**Board**”) of Haier Smart Home Co., Ltd. (the “**Company**”) pursuant to the Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rules 13.09(2)(a) and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Reference is made to the Company’s announcements dated 27 April 2023, 28 March 2025 and 26 March 2026, respectively, in relation to, among others, the Board’s approval of the repurchase of a portion of public shares of A shares by the Company for the purpose of implementing the Company’s equity incentives/employee stock ownership plans.

The Company considered and approved the Resolution on the Change of Use and Cancellation of Partial Repurchased Shares of Haier Smart Home Co., Ltd. at the 5th meeting of the 12th session of the Board convened on 27 April 2026, whereby the Company intended to change the use of 74,541,486 A shares in the designated securities repurchase account from “for equity incentives/employee stock ownership plans” into “for cancellation to reduce registered capital”. The resolution shall be submitted at the general meeting for consideration. The relevant matters are hereby announced as follows:

**I. REPURCHASE OF SHARES**

The Company considered and approved the relevant resolution on the repurchase of the Company’s A Shares at the Board meeting convened on 27 April 2023 and 27 March 2025, respectively, whereby the Company agreed to use its own funds and/or self-raised funds (including, among others, funds from designated share repurchase loan) to repurchase public shares of A shares through centralized bidding for the

purpose of implementing of the Company’s employee stock ownership plans or equity incentives. As of now, the Company’s designated A share repurchase account held a total of 101,237,386 repurchased shares.

## II. REASONS FOR AND CONTENTS OF THE CHANGE OF USE AND CANCELLATION OF REPURCHASED SHARES

According to the actual situation of the Company, in order to safeguard the interests of investors, the Company proposes to change the use of the 74,541,486 shares in its designated A share repurchase account from “for equity incentives/employee stock ownership plans” or “for employee stock ownership plans” to “for cancellation to reduce registered capital”, i.e., 74,541,486 shares in the designated A share repurchase account is proposed to be canceled and the registered capital of the Company is proposed to be reduced accordingly.

## III. EXPECTED CHANGES IN THE COMPANY’S SHARE CAPITAL STRUCTURE AFTER THE CANCELLATION OF THE REPURCHASED SHARES

Class of shares	Nature of shares	Before this change (As at 24 April 2026)		Number of repurchased shares canceled (shares)	After this change	
		Number of shares (shares)	Percentage (%)		Number of shares (shares)	Percentage (%)
Domestic-listed Domestic Shares (A shares)	Tradable shares with restricted conditions					
	Unrestricted tradable shares	6,253,028,411	66.68	74,541,486	6,178,486,925	66.41
	Including: shares currently in the designated A share repurchase account	101,237,386	1.08	74,541,486	26,695,900	0.29
	Sub-total	6,253,028,411	66.68	74,541,486	6,178,486,925	66.41
Overseas-listed Foreign Shares (D shares)	Sub-total	271,013,973	2.89		271,013,973	2.91
	Including: shares currently in the designated A share repurchase account	865,598	0.01		865,598	0.01
Overseas-listed Foreign Shares (H shares)	Total	2,853,587,266	30.43		2,853,587,266	30.67
Total number of shares		9,377,629,650	100.00	74,541,486	9,303,088,164	100.00

*Notes:* (1) The final status of the above changes in share capital structure is subject to the share capital structure table issued by China Securities Depository & Clearing Corporation Limited Shanghai Branch. (2) Following the cancellation of the A shares repurchased, the

Company's total share capital will be reduced accordingly. Whilst the number of shares held by the Company's actual controller, Haier Group Corporation, and the parties acting in concert with it remains unchanged, their combined shareholding ratio will passively increase from 34.487% to 34.763%. This change in equity interests will not result in a change in the Company's actual controller.

#### **IV. IMPACT OF THE CHANGE OF USE AND CANCELLATION OF REPURCHASED SHARES ON THE COMPANY**

The change of use and cancellation of repurchased shares are in compliance with the Rules for Share Repurchase by Listed Companies, the Self-Regulatory Guidelines for Listed Companies on the Shanghai Stock Exchange No. 7 — Repurchase of Shares and other relevant regulations, and there is neither damage to the interests of the Company and all shareholders, nor any material adverse impact on the Company's operation, finance, research and development, debt fulfillment ability and future development, and it will not result in any change in the control of the Company or the Company's listing status, and the distribution of shareholding of the Company will still be in line with the conditions of a listed company.

#### **V. PENDING PROCEDURES FOR THE PROPOSED CHANGE OF USE OF THE REPURCHASED SHARES**

In accordance with relevant laws and regulations and the Company's articles of association, the change of use and cancellation of the repurchased shares shall be submitted at the general meeting of the Company for consideration, and the Board of the Company shall propose that the general meeting authorize the Company's management to complete the relevant procedures for the cancellation of the shares. The Company will subsequently fulfill the decision-making procedures and make corresponding disclosure in accordance with relevant laws and regulations.

By order of the Board  
**Haier Smart Home Co., Ltd.\***  
**LI Huagang**  
*Chairman*

Qingdao, the PRC  
27 April 2026

*As at the date of this announcement, the executive Directors of the Company are Mr. LI Huagang and Mr. Kevin Nolan; the non-executive Directors are Mr. GONG Wei, Mr. YU Hon To, David, Mr. CHIEN Da-Chun and Mr. LI Shaohua; the independent non-executive Directors are Mr. WONG Hak Kun, Mr. LI Shipeng, Mr. WU Qi and Mr. WANG Hua; and the employee representative Director is Ms. SUN Danfeng.*

\* For identification purpose only