

DOO HK ETF SERIES OFC

(An umbrella open-ended fund company established under the laws of Hong Kong with variable capital, limited liability and segregated liability between sub-funds and authorized under section 104 of the Securities and Futures Ordinance (Cap. 571) of Hong Kong (the "SFO"))

Reports and Financial Statements

DOO HK ETF SERIES OFC
For the year ended 31 December 2025

DOO WEALTH SELECTED DIGITAL PAYMENTS ETF
(Stock code: 3412.HK)
For the year ended 31 December 2025

DOO WEALTH SELECTED AI AND
AUTOMATION ACTIVE ETF
(Stock code: 3413.HK)
For the year ended 31 December 2025

DOO WEALTH SELECTED WEB3 ETF
(Stock code: 3426.HK)
For the year ended 31 December 2025

(Sub-Funds of Doo HK ETF Series OFC)

DOO HK ETF SERIES OFC

(An umbrella open-ended fund company incorporated under the laws of Hong Kong)

GENERAL INFORMATION

Manager

Doo Financial HK Limited
28/F, Tower 2, The Millennium
98 How Ming Street
Kwun Tong, Kowloon

Directors of the Manager and Company

LI Yao Jun, Jun
CHAN Yue Yuen, Paul
CHEUNG Lai Yan, Charles**

Custodian and Administrator

BOCI Prudential Trustee Limited
1501-1507 & 1513-1516, 15/F
1111 King's Road Taikoo Shing
Hong Kong

Sub-Custodian

Bank of China (Hong Kong) Limited
3/F, Bank of China Tower
1 Garden Road
Hong Kong

Registrar

Computershare Hong Kong Investor
Services Limited
17M Floor, Hope Well Centre
183 Queens Road East, Wan Chai, HK

Auditor

Deloitte Touche Tohmatsu
Certified Public Accountants
Registered Public Interest Entity Auditor
35/F, One Pacific Place
88 Queensway
Hong Kong

Legal Counsel to the Manager

Deacons
5/F, Alexandra House
18 Chater Road
Central Hong Kong

Listing Agent

Altus Capital Limited
21 Wing Street
Central, Hong Kong

Service Agent/Conversion Agent

HK Conversion Agency Services Limited
8th Floor, Two Exchange Square
8 Connaught Place
Central Hong Kong

Participating Dealers

China Merchants Securities (HK) Co., Limited
48/F One Exchange Square
Central, Hong Kong

GF Securities (Hong Kong) Brokerage Limited
27/F, GF Tower, 81 Lockhart Road
Wan Chai, Hong Kong

Haitong International Securities Company Limited
28/F, One International Finance Centre
Central, Hong Kong

Mirae Asset Securities (HK) Limited
Units 8501, 8507-B508, Level 85
International Commerce Centre
1 Austin Road West, Kowloon
Hong Kong

** Resigned with effect from 7 April 2025.

DOO HK ETF SERIES OFC

(An umbrella open-ended fund company established under the laws of Hong Kong)

REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

| <u>CONTENTS</u> | <u>PAGE(S)</u> |
|---|----------------|
| REPORT OF THE CUSTODIAN | 1 |
| INDEPENDENT AUDITOR'S REPORT | 2 - 6 |
| STATEMENT OF FINANCIAL POSITION | 7 |
| STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME | 8 |
| STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO SHAREHOLDERS | 9 |
| STATEMENT OF CASH FLOWS | 10 |
| NOTES TO THE FINANCIAL STATEMENTS | 11 - 53 |
| INVESTMENT PORTFOLIO (UNAUDITED) | 54 - 59 |
| STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) | 60 - 65 |
| PERFORMANCE TABLE (UNAUDITED) | 66 & 67 |
| DETAILS IN RESPECT OF SWAP FEES FOR FINANCIAL DERIVATIVE INSTRUMENTS (UNAUDITED) | 68 |

REPORT OF THE CUSTODIAN

TO THE SHAREHOLDERS OF DOO HK ETF SERIES OFC

(An umbrella open-ended fund company established under the laws of Hong Kong)

We hereby confirm that, to the best of our knowledge, the Manager of the Doo HK ETF Series OFC (the "Company") for the year ended 31 December 2025 and its sub-funds, namely Doo Wealth Selected Digital Payments ETF, Doo Wealth Selected AI and Automation Active ETF and Doo Wealth Selected Web3 ETF (each a separate sub-fund of the Company and referred to as "Sub-Funds") has, in all material respects, managed the Fund for the year ended 31 December 2025 in accordance with the provisions of the Fund's Instrument of Incorporation.

BOCI-Prudential Trustee Limited

(the Custodian)

24 April 2026

INDEPENDENT AUDITOR'S REPORT

TO THE SHAREHOLDERS OF DOO HK ETF SERIES OFC AND
DOO WEALTH SELECTED DIGITAL PAYMENTS ETF,
DOO WEALTH SELECTED AI AND AUTOMATION ACTIVE ETF AND
DOO WEALTH SELECTED WEB3 ETF OF THE COMPANY

(An umbrella open-ended fund company incorporated under the laws of Hong Kong)

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Doo HK ETF Series OFC (the "Company") for the year ended 31 December 2025 and its sub-funds, namely Doo Wealth Selected Digital Payments ETF, Doo Wealth Selected AI and Automation Active ETF and Doo Wealth Selected Web3 ETF (each a separate sub-fund of the Company and collectively referred to as the "Sub-Funds"), set out on pages 7 to 53, which comprise the statement of financial position as at 31 December 2025, statement of profit or loss and other comprehensive income, statement of changes in net assets attributable to shareholders and the statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information.

In our opinion, the financial statements give a true and fair view of the financial position of the Company and each of the Sub-Funds as at 31 December 2025, and of each of their financial performance and each of their cash flows for the year then ended in accordance with IFRS Accounting Standards as issued by the International Accounting Standards Board ("IASB").

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing ("ISAs"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company and the Sub-Funds in accordance with the International Code of Ethics for Professional Accountants (including International Independence Standards) (the "IESBA Code"), as applicable to audits of financial statements of public interest entities. We have also fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

INDEPENDENT AUDITOR'S REPORT

TO THE SHAREHOLDERS OF DOO HK ETF SERIES OFC AND
DOO WEALTH SELECTED DIGITAL PAYMENTS ETF,
DOO WEALTH SELECTED AI AND AUTOMATION ACTIVE ETF AND
DOO WEALTH SELECTED WEB3 ETF OF THE COMPANY - continued
(An umbrella open-ended fund company incorporated under the laws of Hong Kong)

Report on the Audit of the Financial Statements - continued

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current year. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key audit matter

How our audit addressed the key audit matter

Existence and valuation of financial assets at fair value through profit or loss

The financial assets at fair value through profit or loss held by each Sub-Fund as at 31 December 2025 comprised listed equities and depositary receipts in their respective financial statements, which were valued as follows:

| | |
|--|-------------|
| Doo Wealth Selected Digital Payments ETF | USD 679,661 |
| Doo Wealth Selected AI and Automation Active ETF | USD 799,737 |
| Doo Wealth Selected Web3 ETF | USD 915,292 |

We focused on the existence, valuation and disclosures of financial assets at fair value through profit or loss because they represented the principal element of each of the Sub-Funds' net asset value as at 31 December 2025.

Refer to notes 11 and 13 to the financial statements for details of the financial assets at fair value through profit or loss and their associated financial risks and disclosures respectively.

Our audit procedures in relation to the existence and valuation of the financial assets at fair value through profit or loss included:

Existence of the financial assets at fair value through profit or loss

Obtaining independent confirmations from the sub-custodian and agreeing the Sub-Funds' quantities held to the Sub-Funds' accounting records.

Valuation of the financial assets at fair value through profit or loss

Obtaining an understanding of the valuation process of financial assets at fair value through profit or loss and the relevant controls.

Testing the valuation of the Sub-Funds' investments by comparing the pricing used by the Sub-Funds to third-party pricing sources as at 31 December 2025.

Assessing the adequacy of disclosures relating to financial assets at fair value through profit or loss in the financial statements in accordance with disclosure requirements of the relevant accounting standard.

INDEPENDENT AUDITOR'S REPORT

TO THE SHAREHOLDERS OF DOO HK ETF SERIES OFC AND
DOO WEALTH SELECTED DIGITAL PAYMENTS ETF,
DOO WEALTH SELECTED AI AND AUTOMATION ACTIVE ETF AND
DOO WEALTH SELECTED WEB3 ETF OF THE COMPANY - continued
(An umbrella open-ended fund company incorporated under the laws of Hong Kong)

Report on the Audit of the Financial Statements - continued

Other Information

The directors and the managers of the Company are responsible for the other information. The other information comprises the information included in the annual report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Directors and Manager for the Financial Statements

The directors and manager are responsible for the preparation of the financial statements that give a true and fair view in accordance with IFRS Accounting Standards as issued by the IASB, and for such internal control as the directors and manager determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors and manager are responsible for assessing the ability of the Company and the Sub-Funds to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors and manager either intend to liquidate the Company and the Sub-Funds or to cease operations, or have no realistic alternative but to do so.

In addition, the directors and manager are required to ensure that the financial statements have been properly prepared in accordance with the relevant disclosure provisions of the Instrument of Incorporation of the Company dated 22 May 2024, Part 7 of the Securities and Futures (Open-ended Fund Companies) Rules ("OFC Rules"), Appendix E of the Code on Unit Trusts and Mutual Funds ("UT Code") and Chapter 9 of the Code on Open-Ended Fund Companies ("OFC Code") issued by the Securities and Futures Commission.

INDEPENDENT AUDITOR'S REPORT

TO THE SHAREHOLDERS OF DOO HK ETF SERIES OFC AND
DOO WEALTH SELECTED DIGITAL PAYMENTS ETF,
DOO WEALTH SELECTED AI AND AUTOMATION ACTIVE ETF AND
DOO WEALTH SELECTED WEB3 ETF OF THE COMPANY - continued
(An umbrella open-ended fund company incorporated under the laws of Hong Kong)

Report on the Audit of the Financial Statements - continued

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion solely to you, as a body, in accordance with Section 153 of the OFC Rules, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. In addition, we are required to assess whether the financial statements of the Company and the Sub-Funds have been properly prepared, in all material respects, in accordance with the relevant disclosure provisions of the instrument of incorporation of the Company dated 22 May 2024, Part 7 of the OFC Rules, Appendix E of the UT Code and Chapter 9 of the OFC Code.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal controls of the Company and each of the Sub-Funds.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors and the manager.
- Conclude on the appropriateness of the directors' and the manager's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company and the Sub-Funds to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company and the Sub-Funds to cease to continue as a going concern.

INDEPENDENT AUDITOR'S REPORT

TO THE SHAREHOLDERS OF DOO HK ETF SERIES OFC AND
DOO WEALTH SELECTED DIGITAL PAYMENTS ETF,
DOO WEALTH SELECTED AI AND AUTOMATION ACTIVE ETF AND
DOO WEALTH SELECTED WEB3 ETF OF THE COMPANY - continued
(An umbrella open-ended fund company incorporated under the laws of Hong Kong)

Report on the Audit of the Financial Statements - continued

Auditor's Responsibilities for the Audit of the Financial Statements - continued

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors and the manager regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the directors and the manager with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated with the directors and the manager, we determine those matters that were of most significance in the audit of the financial statements of the current year and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on matters under the relevant disclosure provisions of the instrument of incorporation of the Company dated 22 May 2024, Part 7 of the OFC Rules, Appendix E of the UT Code and Chapter 9 of the OFC Code

In our opinion, the financial statements of the Company and the Sub-Funds have been properly prepared, in all material respects, in accordance with the relevant disclosure provisions of the instrument of incorporation of the Company dated 22 May 2024, Part 7 of the OFC Rules, Appendix E of the UT Code and Chapter 9 of the OFC Code.

The engagement partner on the audit resulting in this independent auditor's report is Lee, Wai Kit Alex (practising certificate number: P08181).

Deloitte Touche Tohmatsu
Certified Public Accountants
Hong Kong
24 April 2026

DOO HK ETF SERIES OFC

(An umbrella open-ended fund company incorporated under the laws of Hong Kong)

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2025

| | NOTES | DOO HK ETF SERIES OFC | | Doo Wealth Selected Digital Payments ETF | | Doo Wealth Selected AI and Automation Active ETF | | Doo Wealth Selected Web3 ETF | |
|---|-------|-----------------------|-------------|--|-------------|--|-------------|------------------------------|-------------|
| | | 2025 USD | 2024 USD | 2025 USD | 2024 USD | 2025 USD | 2024 USD | 2025 USD | 2024 USD |
| ASSETS | | | | | | | | | |
| Financial assets at fair value | | | | | | | | | |
| through profit or loss | 11 | - | - | 679,661 | 1,631,558 | 799,737 | 1,446,131 | 915,292 | 1,632,952 |
| Other receivable | | - | - | 54,545 | 30,357 | 51,978 | 30,224 | 51,933 | 30,404 |
| Dividend receivables | | - | - | 5 | 100 | 177 | 318 | 146 | 226 |
| Cash and cash equivalents | 7 | - | - | 111,700 | 57,192 | 118,773 | 51,703 | 123,721 | 63,072 |
| TOTAL ASSETS | | - | - | 845,911 | 1,719,207 | 970,665 | 1,528,376 | 1,091,092 | 1,726,654 |
| LIABILITIES | | | | | | | | | |
| Management fee payable | 6(a) | - | - | 8,927 | 5,640 | 9,000 | 5,200 | 9,988 | 5,339 |
| Administration fee payable | 6(b) | - | - | 9,000 | 4,503 | 9,000 | 4,503 | 9,000 | 4,503 |
| Other payables | | - | - | 46,195 | 25,921 | 51,749 | 25,786 | 51,664 | 26,666 |
| TOTAL LIABILITIES | | - | - | 64,122 | 36,064 | 69,749 | 35,489 | 70,652 | 36,508 |
| EQUITY | | | | | | | | | |
| Net assets attributable to shareholders | 4 | - | - | 781,789 | 1,683,143 | 900,916 | 1,492,887 | 1,020,440 | 1,690,146 |
| TOTAL EQUITY | | - | - | 781,789 | 1,683,143 | 900,916 | 1,492,887 | 1,020,440 | 1,690,146 |
| TOTAL LIABILITIES AND EQUITY | | - | - | 845,911 | 1,719,207 | 970,665 | 1,528,376 | 1,091,092 | 1,726,654 |

For and on behalf of

As Directors of Doo HK ETF Series OFC

Doo Financial HK Limited
As the Manager of the Sub-Funds

The accompanying notes are an integral part of these financial statements.

DOO HK ETF SERIES OFC

(An umbrella open-ended fund company incorporated under the laws of Hong Kong)

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2025**

| | DOO HK ETF SERIES OFC | | Doo Wealth Selected Digital Payments ETF | | Doo Wealth Selected AI and Automation Active ETF | | Doo Wealth Selected Web3 ETF | |
|--|--|---|---|--|---|--|--|--|
| | Year ended 31 December 2025 USD | For the period from 22 May 2024 (date of incorporation) to 31 December 2024 USD | Year ended 31 December 2025 USD | For the period from 19 June 2024 (date of inception) to 31 December 2024 USD | Year ended 31 December 2025 USD | For the period from 19 June 2024 (date of inception) to 31 December 2024 USD | Year ended 31 December 2025 USD | For the period from 19 June 2024 (date of inception) to 31 December 2024 USD |
| INCOME | | | | | | | | |
| Net gains on financial assets at fair value through profit or loss | 5 | - | 116,340 | 288,779 | 255,274 | 97,380 | 394,811 | 175,121 |
| Interest income from bank deposits | 6(d) | - | 126 | 106 | 121 | 98 | 151 | 78 |
| Net foreign exchange income | | - | 112 | - | 291 | - | 488 | - |
| Dividend income | | - | 6,729 | 2,981 | 8,528 | 4,557 | 6,752 | 3,926 |
| Other income | 6(f) | - | 131,256 | 156,823 | 129,696 | 156,782 | 129,667 | 156,955 |
| | | - | 254,563 | 448,689 | 393,910 | 258,817 | 531,869 | 336,080 |
| EXPENSES | | | | | | | | |
| Management fee | 6(a) | - | 8,927 | 5,640 | 9,000 | 5,200 | 9,988 | 5,339 |
| Formation fee | 6(c) | - | - | 66,667 | - | 66,667 | - | 66,667 |
| Audit fee | 16 | - | 13,800 | 13,800 | 13,800 | 13,800 | 13,800 | 13,800 |
| Transaction costs | 15 | - | 100 | 433 | 55 | 464 | 66 | 1,008 |
| Custodian fee | 6(d) | - | 3,597 | 2,334 | 5,053 | 2,808 | 4,344 | 2,819 |
| Administration fee | 6(b) | - | 54,515 | 28,800 | 54,515 | 28,800 | 54,515 | 28,800 |
| Net foreign exchange losses | | - | - | 66 | - | 56 | - | 60 |
| Legal and other professional fees | | - | 7,646 | 9,468 | 7,647 | 9,468 | 7,646 | 9,468 |
| Other operating expenses | | - | 54,883 | 37,444 | 61,061 | 37,498 | 60,825 | 37,635 |
| TOTAL OPERATING EXPENSES | | - | 143,468 | 164,652 | 151,131 | 164,761 | 151,184 | 165,596 |
| OPERATING PROFIT | | - | 111,095 | 284,037 | 242,779 | 94,056 | 380,685 | 170,484 |
| Withholding income tax expenses | 9 | - | 1,639 | 894 | 2,190 | 1,169 | 1,701 | 998 |
| PROFIT AND TOTAL COMPREHENSIVE INCOME FOR THE YEAR/PERIOD | | - | 109,456 | 283,143 | 240,589 | 92,887 | 378,984 | 169,486 |

The accompanying notes are an integral part of these financial statements.

DOO HK ETF SERIES OFC

(An umbrella open-ended fund company incorporated under the laws of Hong Kong)

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO SHAREHOLDERS FOR THE YEAR ENDED 31 DECEMBER 2025

| | DOO HK ETF SERIES OFC | | Doo Wealth Selected Digital Payments ETF | | Doo Wealth AI and Automation Active ETF | | Doo Wealth Selected Web3 ETF | |
|--|-----------------------------|---|--|--|---|--|------------------------------|--|
| | Year ended 31 December 2025 | For the period from 22 May 2024 (date of incorporation) to 31 December 2024 | Year ended 31 December 2025 | For the period from 19 June 2024 (date of inception) to 31 December 2024 | Year ended 31 December 2025 | For the period from 19 June 2024 (date of inception) to 31 December 2024 | Year ended 31 December 2025 | For the period from 19 June 2024 (date of inception) to 31 December 2024 |
| | USD | USD | USD | USD | USD | USD | USD | USD |
| Net assets attributable to shareholders at the beginning of the year/period | - | - | 1,683,143 | - | 1,492,887 | - | 1,690,146 | - |
| Issue of shares | - | - | - | 1,400,000 | 104,880 | 1,400,000 | - | 1,520,660 |
| Redemption of shares | - | - | (1,010,810) | - | (937,440) | - | (1,048,690) | - |
| Profit and total comprehensive income for the year/period | - | - | 109,456 | 283,143 | 240,589 | 92,887 | 378,984 | 169,486 |
| Net assets attributable to shareholders at the end of year/period | 4 | - | 781,789 | 1,683,143 | 900,916 | 1,492,887 | 1,020,440 | 1,690,146 |
| | Shares | Shares | Shares | Shares | Shares | Shares | Shares | Shares |
| Number of shares in issue at the beginning of year/period | - | - | 1,400,000 | - | 1,400,000 | - | 1,500,000 | - |
| Issue of shares | - | - | - | 1,400,000 | 100,000 | 1,400,000 | - | 1,500,000 |
| Redemption of shares | - | - | (800,000) | - | (800,000) | - | (800,000) | - |
| Number of shares in issue at end of the year/period | 4 | - | 600,000 | 1,400,000 | 700,000 | 1,400,000 | 700,000 | 1,500,000 |
| Net asset value per share | 4 | - | 1.30 | 1.20 | 1.28 | 1.07 | 1.46 | 1.13 |

The accompanying notes are an integral part of these financial statements.

DOO HK ETF SERIES OFC

(An umbrella open-ended fund company incorporated under the laws of Hong Kong)

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2025**

| | DOO HK ETF SERIES OFC | | Doo Wealth Selected Digital Payments ETF | | Doo Wealth Selected AI and Automation | | Doo Wealth Selected Web3 ETF | |
|--|--|---|---|--|--|--|--|--|
| | Year ended 31 December 2025 USD | For the period from 22 May 2024 (date of incorporation) to 31 December 2024 USD | Year ended 31 December 2025 USD | For the period from 19 June 2024 (date of inception) to 31 December 2024 USD | Year ended 31 December 2025 USD | For the period from 19 June 2024 (date of inception) to 31 December 2024 USD | Year ended 31 December 2025 USD | For the period from 19 June 2024 (date of inception) to 31 December 2024 USD |
| CASH FLOWS FROM OPERATING ACTIVITIES | | | | | | | | |
| Operating profit before tax | - | - | 111,095 | 284,037 | 242,779 | 94,056 | 380,685 | 170,484 |
| Adjustments for: | | | | | | | | |
| Interest income from bank deposits | - | - | (126) | (106) | (121) | (98) | (151) | (78) |
| Dividend income | - | - | (6,729) | (2,981) | (8,528) | (4,557) | (6,752) | (3,926) |
| Operating cash flows before movements in working capital | - | - | 104,240 | 280,950 | 234,130 | 89,401 | 373,782 | 166,480 |
| Decrease / (increase) in financial assets at fair value through profit or loss | - | - | 951,897 | (1,631,558) | 646,394 | (1,446,131) | 717,660 | (1,632,952) |
| Increase in other receivable | - | - | (24,188) | (30,357) | (21,754) | (30,224) | (21,529) | (30,404) |
| Increase in management fee payable | - | - | 3,287 | 5,640 | 3,800 | 5,200 | 4,649 | 5,339 |
| Increase in administrative fee payable | - | - | 4,497 | 4,503 | 4,497 | 4,503 | 4,497 | 4,503 |
| Increase in other payables | - | - | 20,274 | 25,921 | 25,963 | 25,786 | 24,998 | 26,666 |
| Cash generated from / (used in) operations | - | - | 1,060,007 | (1,344,901) | 893,030 | (1,351,465) | 1,104,057 | (1,460,368) |
| Interest on bank deposits received | - | - | 126 | 106 | 121 | 98 | 151 | 78 |
| Dividends received net of withholding tax | - | - | 5,185 | 1,987 | 6,479 | 3,070 | 5,131 | 2,702 |
| Net cash flows generated from / (used in) operating activities | - | - | 1,065,318 | (1,342,808) | 899,630 | (1,348,297) | 1,109,339 | (1,457,588) |
| CASH FLOWS FROM FINANCING ACTIVITIES | | | | | | | | |
| Proceeds from issue of shares | - | - | - | 1,400,000 | 104,880 | 1,400,000 | - | 1,520,660 |
| Cash paid on redemption of shares | - | - | (1,010,810) | - | (937,440) | - | (1,048,690) | - |
| Net cash flows (used in) / generated from financing activities | - | - | (1,010,810) | 1,400,000 | (832,560) | 1,400,000 | (1,048,690) | 1,520,660 |
| NET INCREASE IN CASH AND CASH EQUIVALENTS | - | - | 54,508 | 57,192 | 67,070 | 51,703 | 60,649 | 63,072 |
| Cash and cash equivalents at the beginning of the year/period | - | - | 57,192 | - | 51,703 | - | 63,072 | - |
| CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR/PERIOD | - | - | 111,700 | 57,192 | 118,773 | 51,703 | 123,721 | 63,072 |
| ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS | | | | | | | | |
| Bank balances | - | - | 111,700 | 57,192 | 118,773 | 51,703 | 123,721 | 63,072 |
| Cash and cash equivalents as stated in the statement of cash flows | - | - | 111,700 | 57,192 | 118,773 | 51,703 | 123,721 | 63,072 |

7

The accompanying notes are an integral part of these financial statements.

DOO HK ETF SERIES OFC

(An umbrella open-ended fund company incorporated under the laws of Hong Kong)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

1. GENERAL INFORMATION

Doo HK ETF Series OFC (the "Company") is a public umbrella open-ended fund company with variable capital with limited liability, which was incorporated in Hong Kong under the Securities and Futures Ordinance (Cap. 571) of Hong Kong (the "SFO") on 22 May 2024. The Company is constituted by way of its Instrument filed to the Companies Registry of Hong Kong on, and effective as of 22 May 2024. The Company is an open-ended fund company that is a body corporate upon which the Sub-Funds are launched and it owns no economic or legal interests in the Sub-Funds.

The Company is registered with the Securities and Futures Commission of Hong Kong (the "SFC") under Section 112D of the SFO. The Company is authorised as a collective investment scheme by the SFC under Section 104 of the SFO and each sub-fund falls within Chapter 8.10 of the Hong Kong Code on Unit Trusts and Mutual Funds (the "SFC Code") issued by the SFC.

As of 31 December 2025, the Company has three sub-funds, each a separate sub-fund of the Company, which are authorised by the Securities and Futures Commission of Hong Kong (the "SFC") pursuant to section 104(1) of the SFO. The three sub-funds, including Doo Wealth Selected Digital Payments ETF, Doo Wealth Selected AI and Automation Active ETF and Doo Wealth Selected Web3 ETF are referred to individually or collectively as the "Sub-Fund(s)". The Sub-Funds are listed on the Stock Exchange of Hong Kong Limited (the "SEHK") with details below:

| <u>Name of Sub-Funds</u> | <u>Listing date on the SEHK</u> |
|--|---------------------------------|
| Doo Wealth Selected Digital Payments ETF | 19 June 2024 |
| Doo Wealth Selected AI and Automation Active ETF | 19 June 2024 |
| Doo Wealth Selected Web3 ETF | 19 June 2024 |

These financial statements relate to Doo Wealth Selected Digital Payments ETF, Doo Wealth Selected AI and Automation Active ETF and Doo Wealth Selected Web3 ETF. The Manager is responsible for the preparation of the financial statements.

The financial statements of the Company and the Sub-Funds are presented in US dollars ("USD"), which is also the functional currency of the Company and the Sub-Funds. The Manager considers USD as the currency that most faithfully represents the primary economic environment in which the Company and the Sub-Funds operates and the economic effects of the underlying transactions, events and conditions.

Doo Wealth Selected Digital Payments ETF

Doo Wealth Selected Digital Payments ETF (the "Sub-Fund") is one of the sub-funds of the Company, which commenced trading under the stock code 3412.HK on the SEHK on 19 June 2024.

The investment objective of the Sub-Fund is to achieve long term capital growth by primarily investing in companies which are directly or indirectly involved in the provision of digital payment products and/or services.

DOO HK ETF SERIES OFC

(An umbrella open-ended fund company incorporated under the laws of Hong Kong)

1. GENERAL INFORMATION - continued

Doo Wealth Selected AI and Automation Active ETF

Doo Wealth Selected AI and Automation Active ETF (the "Sub-Fund") is one of the sub-funds of the Company, which commenced trading under the stock code 3413.HK on the SEHK on 19 June 2024.

The investment objective of the Sub-Fund is to achieve long term capital growth by primarily investing in companies which focus on productising and developing hardware and software products which enables, engages in or enhances the use of artificial intelligence and automation.

Doo Wealth Selected Web3 ETF

Doo Wealth Selected Web3 ETF (the "Sub-Fund") is one of the sub-funds of the Company, which commenced trading under the stock code 3426.HK on the SEHK on 19 June 2024.

The investment objective of the Sub-Fund is to achieve long term capital growth by primarily investing in companies which engage in activities relating to or provide products, services or technologies that enable the development and operation of the Web3, or are positioned to benefit from the development, advancement and use of the Web3.

The term "Web3" refers to an evolution in the core architecture of the internet that leverages blockchain technology to make the internet more decentralized, secure, open, and oriented around individuals, as opposed to centralized platforms. Web3 technologies enhance the ability of users to own data and property in the digital world without relying on centralized intermediaries. To explain the blockchain technology which is essential to the development of Web3, the term "blockchain" refers to a peer-to-peer distributed ledger that is secured using cryptography.

2. APPLICATION OF NEW AND AMENDMENTS TO IFRS ACCOUNTING STANDARDS

Application of amendments to IFRS Accounting Standards

The Company and its Sub-Funds have applied the following amendments to IFRS Accounting Standards issued by the International Accounting Standards Board ("IASB") for the first time, which are mandatorily effective for the Fund's annual period beginning on 1 January 2025 for the preparation of the financial statements:

| | |
|----------------------|-------------------------|
| Amendments to IAS 21 | Lack of Exchangeability |
|----------------------|-------------------------|

The application of the amendments to IFRSs in the current year has had no material impact on the Company and its Sub-Fund's financial positions and performance for the current year and/or on the disclosures set out in these financial statements.

DOO HK ETF SERIES OFC

(An umbrella open-ended fund company incorporated under the laws of Hong Kong)

2. APPLICATION OF NEW AND AMENDMENTS TO IFRS ACCOUNTING STANDARDS - continued

New and amendments to IFRS Accounting Standards in issue but not yet effective

The Company and its Sub-Funds have not early applied the following new and amendments to IFRS Accounting Standards that have been issued but are not yet effective:

| | |
|---|---|
| Amendments to IFRS 9 and IFRS 7 | Amendments to the Classification and Measurement of Financial Instruments ² |
| Amendments to IFRS 10 and IAS 28 | Sale or Contribution of Assets between an Investor and its Associate or Joint Venture ¹ |
| Amendments to IFRS Accounting Standards IFRS 18 | Annual Improvements to IFRS Accounting Standards - Volume 11 ² Presentation and Disclosure in Financial Statements ³ |

¹ Effective for annual periods beginning on or after a date to be determined.

² Effective for annual periods beginning on or after 1 January 2026.

³ Effective for annual periods beginning on or after 1 January 2027.

The Manager and Directors of the Company anticipate that the application of the new and amendments to IFRS Accounting Standards will have no material impact on the financial statements in the foreseeable future.

3. BASIS OF PREPARATION OF FINANCIAL STATEMENTS AND MATERIAL ACCOUNTING POLICY INFORMATION

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

Statement of compliance

The financial statements of the Company and the Sub-Funds have been prepared in accordance with IFRS Accounting Standards as issued by the IASB, and interpretations issued by the International Financial Reporting Interpretations Committee of the IASB and relevant disclosure provisions of the Instrument of Incorporation of the Company and the Sub-Funds, Part 7 of the Securities and Futures (Open-ended Fund Companies) Rules ("OFC Rules"), Appendix E of the Code on Unit Trusts and Mutual Funds ("UT Code") and Chapter 9 of the Code on Open-Ended Fund Companies ("OFC Code") issued by the SFC.

Basis of preparation of financial statement

The financial statements have been prepared on the historical cost basis except for certain financial instruments that are measured at fair values, as explained in the accounting policies set out below. For the purpose of preparation of the financial statements, information is considered material if such information is reasonably expected to influence decisions made by primary users. Historical cost is generally based on the fair value of the consideration given in exchange for goods and services.

3. BASIS OF PREPARATION OF FINANCIAL STATEMENTS AND MATERIAL ACCOUNTING POLICY INFORMATION - continued

Basis of preparation of financial statement - continued

Due to the difference in accounting period, the amounts presented in the statements of profit or loss and other comprehensive income, statement of equity and statement of cash flows and related explanatory notes for the year ended 31 December 2025 are not entirely comparable with the amounts presented for the period from 22 May 2024 (date of incorporation) to 31 December 2024 for the Company and from 19 June 2024 (date of inception) to 31 December 2024 for the Sub-Funds.

The preparation of financial statements, in conformity with IFRS Accounting Standards, requires the management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts recognised in the financial statements. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgements about the carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique. In estimating the fair value of an asset or a liability, the Company and the Sub-Funds take into account the characteristics of the asset or liability if market participants would take those characteristics into account when pricing the asset or liability at the measurement date. Fair value for measurement and/or disclosure purposes in these financial statements is determined on such a basis.

In addition, for financial reporting purposes, fair value measurements are categorised into Level 1, 2 or 3 based on the degree to which the inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurement in its entirety, which are described as follows:

- Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date;
- Level 2 inputs are inputs, other than quoted prices included within Level 1, that are observable for the asset or liability, either directly or indirectly; and
- Level 3 inputs are unobservable inputs for the asset or liability.

The principal accounting policies are set out below.

3. BASIS OF PREPARATION OF FINANCIAL STATEMENTS AND MATERIAL ACCOUNTING POLICY INFORMATION - continued

Financial instruments

Financial assets and financial liabilities are recognised on the statement of financial position when the Company and the Sub-Funds become a party to the contractual provisions of the instruments.

Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss ("FVTPL")) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at FVTPL are recognised immediately in profit or loss.

The effective interest method is a method of calculating the amortised cost of a financial asset or financial liability and of allocating interest income and interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash receipts and payments (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) through the expected life of the financial asset or financial liability, or, where appropriate, a shorter period, to the net carrying amount on initial recognition.

Financial assets

All regular way purchases or sales of financial assets are recognised and derecognised on a trade date basis. Regular way purchases or sales are purchases or sales of financial assets that require delivery of assets within the time frame established by regulation or convention in the marketplace.

All recognised financial assets are measured subsequently in their entirety at either amortised cost or fair value, depending on the classification of the financial assets.

Classification and subsequent measurement of financial assets

Financial assets that meet the following conditions are subsequently measured at amortised cost:

- the financial asset is held within a business model whose objective is to collect contractual cash flows; and
- the contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

All other financial assets of the Sub-Fund are subsequently measured at FVTPL. Subsequent changes in the fair values of those financial assets are recorded in "Net change in unrealised gains on financial assets at FVTPL".

3. BASIS OF PREPARATION OF FINANCIAL STATEMENTS AND MATERIAL ACCOUNTING POLICY INFORMATION - continued

Financial instruments - continued

Financial assets - continued

Amortised cost and interest income

Interest income is recognised using the effective interest method for financial assets measured subsequently at amortised cost. Interest income is calculated by applying the effective interest rate to the gross carrying amount of a financial asset, except for financial assets that have subsequently become credit-impaired. For financial assets that have subsequently become credit impaired, interest income is recognised by applying the effective interest rate to the amortised cost of the financial asset from the next reporting period. If the credit risk on the credit impaired financial instrument improves so that the financial asset is no longer credit-impaired, interest income is recognised by applying the effective interest rate to the gross carrying amount of the financial asset from the beginning of the reporting period following the determination that the asset is no longer credit impaired.

Financial assets measured at FVTPL

Financial assets that do not meet the criteria for being measured at amortised cost are measured at FVTPL. Financial assets at FVTPL are measured at fair value at the end of each reporting period, with any fair value gains or losses recognised in profit or loss. The net gains or losses recognised in profit or loss exclude any dividend or interest earned on the financial asset and is included in the "net gains on financial assets at fair value through profit or loss" line item.

Impairment of financial assets

The Company and the Sub-Funds perform impairment assessment under expected credit loss ("ECL") model on financial assets including dividend receivables, other receivable, and cash and cash equivalents, which are subject to impairment assessment under IFRS 9. The amount of ECL is updated at each reporting date to reflect changes in credit risk since initial recognition.

Lifetime ECL represents the ECL that will result from all possible default events over the expected life of the relevant instrument. In contrast, 12-months ECL ("12m ECL") represents the portion of lifetime ECL that is expected to result from default events that are possible within 12 months after the reporting date. Assessment are done based on the Company and the Sub-Funds' historical credit loss experience, adjusted for factors that are specific to the debtors, general economic conditions and an assessment of past events and current conditions at the reporting date as well as the forecast of future economic conditions.

For dividend receivables, other receivable, and cash and cash equivalents, the Company and the Sub-Funds measure the loss allowance equal to 12m ECL, unless there has been a significant increase in credit risk since initial recognition, in which case the Company and the Sub-Funds recognise lifetime ECL. The assessment of whether lifetime ECL should be recognised is based on significant increases in the likelihood or risk of a default occurring since initial recognition.

3. BASIS OF PREPARATION OF FINANCIAL STATEMENTS AND MATERIAL ACCOUNTING POLICY INFORMATION - continued

Financial instruments - continued

Financial assets - continued

Impairment of financial assets - continued

(i) Significant increase in credit risk

In assessing whether the credit risk has increased significantly since initial recognition, the Company and the Sub-Funds compare the risk of a default occurring on the financial instrument as at the reporting date with the risk of a default occurring on the financial instrument as at the date of initial recognition. In making this assessment, the Company and the Sub-Funds consider both quantitative and qualitative information that is reasonable and supportable, including historical experience and forward-looking information that is available without undue cost or effort. Irrespective of the outcome of the above assessment, the Company and the Sub-Funds presume that the credit risk has increased significantly since initial recognition when contractual payments are more than 30 days past due, unless the Company and the Sub-Funds have reasonable and supportable information that demonstrates otherwise.

In particular, the following information is taken into account when assessing whether credit risk has increased significantly:

- an actual or expected significant deterioration in the financial instrument's external (if available) or internal credit rating;
- significant deterioration in external market indicators of credit risk, e.g. a significant increase in the credit spread, the credit default swap prices for the debtor;
- existing or forecast adverse changes in business, financial or economic conditions that are expected to cause a significant decrease in the debtor's ability to meet its debt obligations;
- an actual or expected significant deterioration in the operating results of the debtor;
- an actual or expected significant adverse change in the regulatory, economic, or technological environment of the debtor that results in a significant decrease in the debtor's ability to meet its debt obligations.

The Company and the Sub-Funds regularly monitor the effectiveness of the criteria used to identify whether there has been a significant increase in credit risk and revises them as appropriate to ensure that the criteria are capable of identifying significant increase in credit risk before the amount becomes past due.

(ii) Definition of default

For internal credit risk management, the Company and the Sub-Funds consider an event of default occurs when information developed internally or obtained from external sources indicates that the debtor is unlikely to pay its creditors, including the Sub-Fund, in full.

3. BASIS OF PREPARATION OF FINANCIAL STATEMENTS AND MATERIAL ACCOUNTING POLICY INFORMATION - continued

Financial instruments - continued

Financial assets - continued

Impairment of financial assets - continued

(ii) Definition of default - continued

Irrespective of the above, the Company and the Sub-Funds consider that default has occurred when a financial asset is more than 90 days past due unless the Company and the Sub-Funds have reasonable and supportable information to demonstrate that a more lagging default criterion is more appropriate.

(iii) Credit-impaired financial assets

A financial asset is credit-impaired when one or more events that have a detrimental impact on the estimated future cash flows of that financial asset have occurred. Evidence that a financial asset is credit impaired includes observable data about the following events:

- (a) significant financial difficulty of the issuer or the borrower;
- (b) a breach of contract, such as a default or past due event;
- (c) the lender(s) of the borrower, for economic or contractual reasons relating to the borrower's financial difficulty, having granted to the borrower a concession(s) that the lender(s) would not otherwise consider;
- (d) it is becoming probable that the issuer of the financial asset will enter bankruptcy or other financial reorganisation; or
- (e) the disappearance of an active market for that financial asset because of financial difficulties.

(iv) Write-off policy

The Company and the Sub-Funds write off a financial asset when there is information indicating that the counterparty is in severe financial difficulty and there is no realistic prospect of recovery, for example, when the counterparty has been placed under liquidation or has entered into bankruptcy proceedings. Financial assets written off may still be subject to enforcement activities under the Sub-Fund's recovery procedures, taking into account legal advice where appropriate. A write-off constitutes a derecognition event. Any subsequent recoveries are recognised in profit or loss.

(v) Measurement and recognition of ECL

The measurement of ECL is a function of the probability of default, loss given default (i.e. The magnitude of the loss if there is a default) and the exposure at default. The assessment of the probability of default and loss given default is based on historical data and forward-looking information. Estimation of ECL reflects an unbiased and probability-weighted amount that is determined with the respective risks of default occurring as the weights.

3. BASIS OF PREPARATION OF FINANCIAL STATEMENTS AND MATERIAL ACCOUNTING POLICY INFORMATION - continued

Financial instruments - continued

Financial assets - continued

Impairment of financial assets - continued

(v) Measurement and recognition of ECL - continued

Generally, the ECL is the difference between all contractual cash flows that are due to the Company and the Sub-Funds in accordance with the contract and the cash flows that the Company and the Sub-Funds expect to receive, discounted at the effective interest rate determined at initial recognition.

Interest income is calculated based on the gross carrying amount of the financial asset unless the financial asset is credit impaired, in which case interest income is calculated based on amortised cost of the financial asset.

The Sub-Funds recognise an impairment gain or loss in profit or loss for all financial instruments subject to measurement and recognition of ECL through a loss allowance account.

Derecognition of financial assets

The Company and the Sub-Funds derecognise a financial asset only when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another entity.

On derecognition of a financial asset measured at amortised cost, the difference between the asset's carrying amount and the sum of the consideration received and receivable is recognised in profit or loss.

Financial liabilities and equity

Classification as debt or equity

Debt and equity instruments are classified as either financial liabilities or as equity in accordance with the substance of the contractual arrangements and the definitions of a financial liability and an equity instrument.

Equity instruments

An equity instrument is any contract that evidences a residual interest in the assets of an entity after deducting all of its liabilities. Equity instruments issued by the Company and the Sub-Funds are recognised at the proceeds received, net of direct issue costs.

Repurchase of the Company and the Sub-Funds' own equity instruments is recognised and deducted directly in equity. No gain or loss is recognised in profit or loss on the purchase, sale, issue or cancellation of the Company and the Sub-Funds' own equity instruments.

3. BASIS OF PREPARATION OF FINANCIAL STATEMENTS AND MATERIAL ACCOUNTING POLICY INFORMATION - continued

Financial instruments - continued

Financial liabilities and equity - continued

Equity instruments - continued

Shares are classified as an equity instrument when:

- i. The shares entitle the holder to a pro-rata share of the Sub-Funds' net assets in the event of the Sub-Fund's liquidation;
- ii. The shares are in the class of instruments that is subordinate to all other classes of instruments;
- iii. All shares in the class of instruments that is subordinate to all other classes of instruments have identical features;
- iv. The shares do not include any contractual obligation to deliver cash or another financial asset other than the holder's rights to a pro-rata share of the Sub-Fund's net assets; or
- v. The total expected cash flows attributable to the redeemable shares over the life of the instrument are based substantially on profit or loss, the change in the recognised net assets or the change in the fair value of the recognised and unrecognised net assets of the Sub-Funds over the life of the instrument.

In addition to the shares having all the above features, the Sub-Funds must have no other financial instrument or contract that has:

- i. Total cash flows based substantially on profit or loss, the change in the recognised net assets or the change in the fair value of the recognised and unrecognised net assets of the Sub-Funds; and
- ii. The effect of substantially restricting or fixing the residual return to the shareholders.

The Sub-Funds' shares are classified as equity under the revised IAS 32.

The Sub-Funds continuously assess the classification of the shares. If the shares cease to have all the features or meet all the conditions set out to be classified as equity, the Sub-Funds will reclassify them as financial liabilities and measure them at fair value at the date of reclassification, with any differences from the previous carrying amount recognised in equity. If the shares subsequently have all the features and meet the conditions to be classified as equity, the Sub-Funds will reclassify them as equity instruments and measure them at the carrying amount of the liabilities at the date of the reclassification.

The issuance, acquisition and cancellation of shares are accounted for as equity transactions. Upon issuance of shares, the consideration received is included in equity.

Transaction costs incurred by the Sub-Funds in issuing its own equity instruments are accounted for as a deduction from equity to the extent that they are incremental costs directly attributable to the equity transaction that otherwise would have been avoided.

DOO HK ETF SERIES OFC

(An umbrella open-ended fund company incorporated under the laws of Hong Kong)

3. BASIS OF PREPARATION OF FINANCIAL STATEMENTS AND MATERIAL ACCOUNTING POLICY INFORMATION - continued

Financial instruments - continued

Financial liabilities and equity - continued

Equity instruments - continued

The Sub-Funds' own equity instruments which are reacquired are deducted from equity and accounted for at amounts equal to the consideration paid, including any directly attributable incremental costs.

No gain or loss is recognised in profit or loss on the purchase, sale, issuance or cancellation of the Sub-Funds' own equity instruments.

Shares can be redeemed in cash equal to a proportionate share of the Sub-Funds' net asset value. The Sub-Funds' net asset value per unit is calculated by dividing the net assets attributable to shareholders with the total number of outstanding shares of the respective Sub-Funds.

Financial liabilities

All financial liabilities are subsequently measured at amortised cost using the effective interest method.

Financial liabilities at amortised cost

Financial liabilities including management fee payable, other payables and administrative fee payable are subsequently measured at amortised cost, using the effective interest method.

Derecognition of financial liabilities

The Company and the Sub-Funds derecognise financial liabilities when, and only when, the Company and the Sub-Funds' obligations are discharged, cancelled or expire. The difference between the carrying amount of the financial liability derecognised and the consideration paid and payable is recognised in profit or loss.

Foreign currencies

In preparing the financial statements of each individual Company and Sub-Fund, transactions in currencies other than the functional currency of that Company or Sub-Funds (foreign currencies) are recognised at the rates of exchange prevailing on the dates of the transactions. At the end of the reporting period, monetary items denominated in foreign currencies are retranslated at the rates prevailing at that date. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rates prevailing on the date when the fair value was determined. Non-monetary items that are measured in terms of historical cost in a foreign currency are not retranslated.

Exchange differences arising on the settlement of monetary items, and on the retranslation of monetary items, are recognised in profit or loss in the year in which they arise.

DOO HK ETF SERIES OFC

(An umbrella open-ended fund company incorporated under the laws of Hong Kong)

3. BASIS OF PREPARATION OF FINANCIAL STATEMENTS AND MATERIAL ACCOUNTING POLICY INFORMATION - continued

Income

Net gains on financial assets at fair value through profit and loss includes changes in the fair value of financial assets as at FVTPL. Unrealised gains comprise changes in the fair value of financial assets for the year for assets still held at end of year and from reversal of prior year unrealised gains and losses for financial instruments which were realised in the reporting period. Net realised gains on sales of financial assets at FVTPL are calculated using the weighted average method for listed equities and depositary receipts. They represent the difference between an instrument's average cost and disposal amount.

Interest income is recognised in profit or loss on a time-proportionate basis using the effective interest method.

Dividend income on equity securities is recognised on the date on which the investments are quoted ex-dividend. Dividend income on equity securities where no ex-dividend date is quoted is accounted for when the Sub-Funds' right to receive payment is established. Dividend income is presented gross of any non-recoverable withholding taxes, which are disclosed separately in profit or loss.

Other income is recognised at a point in time when the Company and the Sub-Funds' right to receive payment has been established.

Expenses

All expenses are recognised in statement of profit or loss and other comprehensive income on an accrual basis.

Cash and cash equivalents

Cash and cash equivalents presented on the statement of financial position include:

- (a) cash, which comprises of cash on hand and demand deposits, excluding bank balances that are subject to regulatory restrictions that result in such balances no longer meeting the definition of cash; and
- (b) cash equivalents, which comprises of short-term (generally with original maturity of three months or less), highly liquid investments that are readily convertible to a known amount of cash and which are subject to an insignificant risk of changes in value. Cash equivalents are held for the purpose of meeting short-term cash commitments rather than for investment or other purposes.

For the purposes of the statement of cash flows, cash and cash equivalents consist of cash and cash equivalents as defined above, net of outstanding bank overdrafts which are repayable on demand and form an integral part of the Company and the Sub-Funds' cash management when applicable.

DOO HK ETF SERIES OFC

(An umbrella open-ended fund company incorporated under the laws of Hong Kong)

3. BASIS OF PREPARATION OF FINANCIAL STATEMENTS AND MATERIAL ACCOUNTING POLICY INFORMATION - continued

Segmental reporting

Operating segments are reported in a manner consistent with the internal reporting used by the chief operating decision-maker. The Manager, who is responsible for allocating resources and assessing performance of the operating segments, has been identified as the chief operating decision-maker that makes strategic decisions.

Taxation

The Company and the Sub-funds are exempt from Hong Kong profits tax pursuant to Section 26A(1A)(a) of the Inland Revenue Ordinance of Hong Kong as the Company and the Sub-Funds have been authorised as a collective investment scheme by the SFC under Section 104 of the SFO. However, in some jurisdictions, investment income and capital gains are subject to withholding tax deducted from the source of the income. The Sub-Funds present the withholding tax separately from the gross investment income in profit or loss. For the purpose of the statement of cash flows, cash inflows from investments are presented net of withholding taxes, when applicable.

Distributions to shareholders

Distributions are at the discretion of the Manager. A distribution to the Sub-Funds' shareholders is accounted for as a deduction from net assets attributable to shareholders. A proposed distribution is recognised as a liability in the year in which it is approved by the Manager.

Subscriptions and redemptions

Subscriptions and redemptions of shares are recognised on the dealing date on which the subscription application or redemption application is received and accepted.

Formation fee

The formation fee is recognised as an expense in the year in which it is incurred.

Transaction costs

Transaction costs are costs incurred to acquire or dispose financial assets at FVTPL. They include fees and commissions paid to agents, brokers and dealers. Transaction costs, when incurred, are immediately recognised in profit or loss as an expense.

DOO HK ETF SERIES OFC

(An umbrella open-ended fund company incorporated under the laws of Hong Kong)

4. NET ASSETS ATTRIBUTABLE TO SHAREHOLDERS

Number of shares in issue and net assets attributable to shareholders

The Sub-Funds' capital is represented by the shares in the Sub-Funds, and shown as "net assets attributable to shareholders" in the statement of financial position. Subscriptions and redemptions of shares, and movement in number of shares during the year ended 31 December 2025 are shown in the statement of changes in net assets attributable to shareholders. In order to achieve the investment objectives, the Sub-Funds' endeavor to invest its capital in accordance with the investment policies as outlined in note 1.

The Sub-Fund's objectives and policies for managing its obligations to redeem shares are included in note 14 on capital risk management.

Net assets attributable to shareholders

Net assets attributable to shareholders represent an equity in the statement of financial position, carried at the redemption amount that would be payable at the year end date if the shareholders exercised the right to redeem the shares in the Sub-Fund.

As stated in note 3, shares of the Sub-Funds, which are represented by assets less liabilities, are classified as equity and accounted for in accordance with IFRS Accounting Standards (the "Accounting NAV"). For the purpose of determining the net asset value per share for subscriptions and redemptions and for various fee calculations (the "Dealing NAV"), BOCI Prudential Trustee Limited (the "Administrator") calculates the Dealing NAV in accordance with the provisions of the prospectus of the Sub-Funds, which may be different from the accounting policies under IFRS Accounting Standards.

Reconciliation between the Accounting NAV and Dealing NAV

According to the prospectus of the Sub-Funds, the formation fee is amortised over the first 5 financial periods of the Sub-Funds. However, with respect to the Sub-Funds for the purpose of financial statements preparation in compliance with IFRS Accounting Standards, its accounting policy is to expense the formation fee in profit or loss as incurred.

As of 31 December 2025 and 2024, the formation fee for establishing the Sub-Funds and the remaining amortisation years as set out below:

| | Formation fee for establishing Sub-Funds USD | Remaining amortisation periods |
|--|---|--------------------------------------|
| 2025 | | |
| Doo Wealth Selected Digital Payments ETF | 66,667 | 3.5 years |
| Doo Wealth Selected AI and Automation Active ETF | 66,667 | 3.5 years |
| Doo Wealth Selected Web3 ETF | 66,667 | 3.5 years |
| | <hr/> <hr/> | |
| 2024 | | |
| Doo Wealth Selected Digital Payments ETF | 66,667 | 4.5 years |
| Doo Wealth Selected AI and Automation Active ETF | 66,667 | 4.5 years |
| Doo Wealth Selected Web3 ETF | 66,667 | 4.5 years |
| | <hr/> <hr/> | |

DOO HK ETF SERIES OFC

(An umbrella open-ended fund company incorporated under the laws of Hong Kong)

4. NET ASSETS ATTRIBUTABLE TO SHAREHOLDERS - continued

Reconciliation between the Accounting NAV and Dealing NAV - continued

The difference between the Accounting NAV reported in the statement of net assets and the Dealing NAV as at 31 December 2025 and 2024 is reconciled as set out below:

| | Doo Wealth Selected <u>Digital Payments ETF</u> | |
|---|--|------------------|
| | <u>2025</u> | <u>2024</u> |
| | USD | USD |
| Accounting NAV as reported in the statement of net assets | 781,789 | 1,683,143 |
| Adjustment for the formation fee | 46,182 | 59,515 |
| Dealing NAV | <u>827,971</u> | <u>1,742,658</u> |
| | Doo Wealth Selected AI and <u>Automation Active ETF</u> | |
| | <u>2025</u> | <u>2024</u> |
| | USD | USD |
| Accounting NAV as reported in the statement of net assets | 900,916 | 1,492,887 |
| Adjustment for the formation fee | 46,182 | 59,515 |
| Dealing NAV | <u>947,098</u> | <u>1,552,402</u> |
| | Doo Wealth Selected <u>Web3 ETF</u> | |
| | <u>2025</u> | <u>2024</u> |
| | USD | USD |
| Accounting NAV as reported in the statement of net assets | 1,020,440 | 1,690,146 |
| Adjustment for the formation fee | 46,182 | 59,515 |
| Dealing NAV | <u>1,066,622</u> | <u>1,749,661</u> |

DOO HK ETF SERIES OFC

(An umbrella open-ended fund company incorporated under the laws of Hong Kong)

4. NET ASSETS ATTRIBUTABLE TO SHAREHOLDERS - continued

Reconciliation between the Accounting NAV and Dealing NAV - continued

The table below summarises the shares in issue as at 31 December 2025 and 2024, and the Accounting NAV per share and the Dealing NAV per share of the Sub-Funds as at 31 December 2025 and 2024.

| | Number of shares | | | | | |
|--|--|--|--|--|------------------------------|--|
| | Doo Wealth Selected Digital Payments ETF | | Doo Wealth Selected AI and Automation Active ETF | | Doo Wealth Selected Web3 ETF | |
| | Year ended 31 December 2025 | For the period from 19 June 2024 (date of inception) to 31 December 2024 | Year ended 31 December 2025 | For the period from 19 June 2024 (date of inception) to 31 December 2024 | Year ended 31 December 2025 | For the period from 19 June 2024 (date of inception) to 31 December 2024 |
| Shares in issue at end of year/period | <u>600,000</u> | <u>1,400,000</u> | <u>700,000</u> | <u>1,400,000</u> | <u>700,000</u> | <u>1,500,000</u> |
| | Net assets attributable to shareholders | | | | | |
| | Doo Wealth Selected Digital Payments ETF | | Doo Wealth Selected AI and Automation Active ETF | | Doo Wealth Selected Web3 ETF | |
| | Year ended 31 December 2025 | For the period from 19 June 2024 (date of inception) to 31 December 2024 | Year ended 31 December 2025 | For the period from 19 June 2024 (date of inception) to 31 December 2024 | Year ended 31 December 2025 | For the period from 19 June 2024 (date of inception) to 31 December 2024 |
| | USD | USD | USD | USD | USD | USD |
| Accounting NAV per share at end of year/period | 1.30 | 1.20 | 1.28 | 1.07 | 1.46 | 1.13 |
| Dealing NAV per share at end of year/period | <u>1.38</u> | <u>1.24</u> | <u>1.36</u> | <u>1.11</u> | <u>1.52</u> | <u>1.17</u> |

5. NET GAINS ON FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS

The following is a breakdown of the net gains on financial assets at FVTPL as at 31 December 2025 and 2024:

| | Doo Wealth Selected Digital Payments ETF | | Doo Wealth Selected AI and Automation Active ETF | | Doo Wealth Selected Web3 ETF | |
|--|--|--|--|--|------------------------------|--|
| | Year ended 31 December 2025 | For the period from 19 June 2024 (date of inception) to 31 December 2024 | Year ended 31 December 2025 | For the period from 19 June 2024 (date of inception) to 31 December 2024 | Year ended 31 December 2025 | For the period from 19 June 2024 (date of inception) to 31 December 2024 |
| | USD | USD | USD | USD | USD | USD |
| Net realised gains on sale of financial assets at FVTPL | 210,875 | 75,887 | 169,300 | 14,805 | 246,621 | 102,233 |
| Net change in unrealised gains / (losses) on financial assets at FVTPL | <u>(94,535)</u> | <u>212,892</u> | <u>85,974</u> | <u>82,575</u> | <u>148,190</u> | <u>72,888</u> |
| | <u>116,340</u> | <u>288,779</u> | <u>255,274</u> | <u>97,380</u> | <u>394,811</u> | <u>175,121</u> |

DOO HK ETF SERIES OFC

(An umbrella open-ended fund company incorporated under the laws of Hong Kong)

6. TRANSACTIONS WITH THE CUSTODIAN, MANAGER AND ITS CONNECTED PERSONS

The Sub-Funds had the following transactions with related parties including the Manager of the Sub-Funds and its connected persons. Connected persons of the Manager are those as defined in the UT Code issued by the SFC. All transactions entered into during the year between the Sub-Funds and its related parties, including the Manager and its connected persons were carried out in the normal course of business and on normal commercial terms. To the best of the Manager's knowledge, the Sub-Funds do not have any other transactions with its related parties, including the Manager and its connected persons except for those disclosed below.

(a) Management fee

Doo Financial HK Limited (the "Manager") is entitled to receive a management fee, calculated at an annual rate of the Dealing NAV of the Sub-Funds at each dealing day, accrued daily and payable on demand.

| | Maximum rate of the net asset value in % | Annual rate of the net asset value in % |
|--|--|---|
| Doo Wealth Selected Digital Payments ETF | 1.00% | 0.68% |
| Doo Wealth Selected AI and Automation Active ETF | 1.00% | 0.68% |
| Doo Wealth Selected Web3 ETF | 1.00% | 0.68% |

The management fee for the year ended 31 December 2025 and the period from 19 June 2024 (date of inception) to 31 December 2024 and management fee payable as at 31 December 2025 and 2024 are as follows:

| | <u>Management fee</u> | |
|--|------------------------------|---|
| | Year ended 31 December | For the period from 19 June 2024 (date of inception) to 31 December |
| | <u>2025</u> USD | <u>2024</u> USD |
| Doo Wealth Selected Digital Payments ETF | 8,927 | 5,640 |
| Doo Wealth Selected AI and Automation Active ETF | 9,000 | 5,200 |
| Doo Wealth Selected Web3 ETF | 9,988 | 5,339 |

| | <u>Management fee payable</u> | |
|--|-----------------------------------|--------------------|
| | <u>2025</u> USD | <u>2024</u> USD |
| Doo Wealth Selected Digital Payments ETF | 8,927 | 5,640 |
| Doo Wealth Selected AI and Automation Active ETF | 9,000 | 5,200 |
| Doo Wealth Selected Web3 ETF | 9,988 | 5,339 |

DOO HK ETF SERIES OFC

(An umbrella open-ended fund company incorporated under the laws of Hong Kong)

6. TRANSACTIONS WITH THE CUSTODIAN, MANAGER AND ITS CONNECTED PERSONS
- continued(b) Administration fee

The Administrator is entitled to receive an administration fee, calculated at an aggregate fee of up to 0.12% per annum of the Sub-Fund's Net Asset Value is payable to the Administrator, accrued daily and payable monthly in arrears, subject to a monthly minimum fee of USD4,500. The maximum rate of the aggregate fee is 1% per annum of Net Asset Value of the Sub-Fund.

| | Maximum rate of the net asset value in % | Annual rate of the net asset value in % |
|--|--|---|
| Doo Wealth Selected Digital Payments ETF | 1.00% | 0.09% |
| Doo Wealth Selected AI and Automation Active ETF | 1.00% | 0.09% |
| Doo Wealth Selected Web3 ETF | 1.00% | 0.09% |

The administration fee and custodian fee for the year ended 31 December 2025 and the period from 19 June 2024 (date of inception) to 31 December 2024 and administration fee payable as at 31 December 2025 and 2024 are as follows:

| | <u>Administrative fee</u> | |
|--|------------------------------|---|
| | Year ended 31 December | For the period from 19 June 2024 (date of inception) to 31 December |
| | <u>2025</u> | <u>2024</u> |
| | USD | USD |
| Doo Wealth Selected Digital Payments ETF | 54,515 | 28,800 |
| Doo Wealth Selected AI and Automation Active ETF | 54,515 | 28,800 |
| Doo Wealth Selected Web3 ETF | 54,515 | 28,800 |

| | <u>Administrative fee payable</u> | |
|--|---------------------------------------|-------------|
| | <u>2025</u> | <u>2024</u> |
| | USD | USD |
| Doo Wealth Selected Digital Payments ETF | 9,000 | 4,503 |
| Doo Wealth Selected AI and Automation Active ETF | 9,000 | 4,503 |
| Doo Wealth Selected Web3 ETF | 9,000 | 4,503 |

DOO HK ETF SERIES OFC

(An umbrella open-ended fund company incorporated under the laws of Hong Kong)

6. TRANSACTIONS WITH THE CUSTODIAN, MANAGER AND ITS CONNECTED PERSONS
- continued

(c) Formation fee

For the year ended 31 December 2025 and the period from 19 June 2024 (date of inception) to 31 December 2024, the formation fee for establishing the Sub-Funds are as follows:

| | <u>Formation fee</u> | |
|--|----------------------|-------------------|
| | Year | For the period |
| | ended | from 19 June |
| | 31 December | 2024 (date of |
| | <u>2025</u> | inception) to |
| | USD | 31 December |
| | | <u>2024</u> |
| | | USD |
| Doo Wealth Selected Digital Payments ETF | - | 66,667 |
| Doo Wealth Selected AI and Automation Active ETF | - | 66,667 |
| Doo Wealth Selected Web3 ETF | - | 66,667 |
| | <u> </u> | <u> </u> |

(d) Cash and cash equivalents, interest income and custodian fee

As at 31 December 2025 and 2024, interest-bearing bank balances were held with Bank of China (Hong Kong) Limited (the "Sub-Custodian"). Refer to note 7 for details of cash and cash equivalents.

For the year ended 31 December 2025 and the period from 19 June 2024 (date of inception) to 31 December 2024, the interest income earned from the bank balances maintained with Bank of China (Hong Kong) Limited, and custodian fee incurred to the Sub-Custodian are as follows:

| | <u>Interest income</u> | |
|--|------------------------|-------------------|
| | Year | For the period |
| | ended | from 19 June |
| | 31 December | 2024 (date of |
| | <u>2025</u> | inception) to |
| | USD | 31 December |
| | | <u>2024</u> |
| | | USD |
| <u>Bank of China (Hong Kong) Limited</u> | | |
| Doo Wealth Selected Digital Payments ETF | 126 | 106 |
| Doo Wealth Selected AI and Automation Active ETF | 121 | 98 |
| Doo Wealth Selected Web3 ETF | 151 | 78 |
| | <u> </u> | <u> </u> |

DOO HK ETF SERIES OFC

(An umbrella open-ended fund company incorporated under the laws of Hong Kong)

6. TRANSACTIONS WITH THE CUSTODIAN, MANAGER AND ITS CONNECTED PERSONS
- continued(d) Cash and cash equivalents, interest income and custodian fee - continued

| | Year ended 31 December <u>2025</u> USD | <u>Custodian fee</u> For the period from 19 June 2024 (date of inception) to 31 December <u>2024</u> USD |
|--|--|---|
| Doo Wealth Selected Digital Payments ETF | 3,597 | 2,334 |
| Doo Wealth Selected AI and Automation Active ETF | 5,053 | 2,808 |
| Doo Wealth Selected Web3 ETF | 4,344 | 2,819 |
| | <u> </u> | <u> </u> |

(e) Investments held by the Sub-Custodian

The investments deposited with the Sub-Custodian as at 31 December 2025 and 2024 are summarised below:

| | Doo Wealth Selected Digital Payments ETF | | Doo Wealth Selected AI and Automation Active ETF | | Doo Wealth Selected Web3 ETF | |
|--|--|--------------------|--|--------------------|------------------------------------|--------------------|
| | <u>2025</u> USD | <u>2024</u> USD | <u>2025</u> USD | <u>2024</u> USD | <u>2025</u> USD | <u>2024</u> USD |
| Financial assets measured at fair value through profit or loss: - Bank of China (Hong Kong) | <u>679,661</u> | <u>1,631,558</u> | <u>799,737</u> | <u>1,446,131</u> | <u>915,292</u> | <u>1,632,952</u> |

(f) Other income

The ongoing charges in respect of Doo Wealth Selected Digital Payments ETF was reimbursed by the Manager. During the year ended 31 December 2025, total reimbursement from the Manager amounted to USD131,256 (2024: USD156,823), of which USD54,545 (2024: USD30,357) was outstanding at year ended and the amount is interest-free and unsecured.

The ongoing charges in respect of Doo Wealth Selected AI and Automation Active ETF was reimbursed by the Manager. During the year ended 31 December 2025, total reimbursement from the Manager amounted to USD129,696 (2024: USD156,782), of which USD51,978 (2024: USD30,224) was outstanding at year ended and the amount is interest-free and unsecured.

The ongoing charges in respect of Doo Wealth Selected Web3 ETF was reimbursed by the Manager. During the year ended 31 December 2025, total reimbursement from the Manager amounted to USD129,667 (2024: USD156,955), of which USD51,933 (2024: USD30,404) was outstanding at year ended and the amount is interest-free and unsecured.

DOO HK ETF SERIES OFC

(An umbrella open-ended fund company incorporated under the laws of Hong Kong)

6. TRANSACTIONS WITH THE CUSTODIAN, MANAGER AND ITS CONNECTED PERSONS
- continued(g) Other operating expenses included in other operating expenses in the statement of profit or loss and other comprehensive income

For the year ended 31 December 2025 and the period from 19 June 2024 (date of inception) to 31 December 2024, the Administrator, BOCI Prudential Trustee Limited is entitled to fee as follows:

| | Year ended 31 December <u>2025</u> USD | Investment <u>handling fee</u> For the period from 19 June 2024 (date of inception) to 31 December <u>2024</u> USD |
|--|--|--|
| Doo Wealth Selected Digital Payments ETF | 225 | 945 |
| Doo Wealth Selected AI and Automation Active ETF | 240 | 945 |
| Doo Wealth Selected Web3 ETF | 180 | 1,080 |
| | <u> </u> | <u> </u> |

(h) Holdings of shares in the Sub-Fund

As at 31 December 2025 and 2024, the Manager held the following units of the Sub-Fund:

| | Outstanding at 1 January <u>2025</u> Units | Subscribed during <u>the year</u> Units | Redeemed during <u>the year</u> Units | Outstanding at 31 December <u>2025</u> Units |
|---|--|--|--|--|
| Doo Wealth Selected Digital Payments ETF | 600,000 | - | (114,700) | 485,300 |
| Doo Wealth Selected AI and Automation ETF | 600,000 | - | (132,200) | 467,800 |
| Doo Wealth Selected Web3 ETF | 600,000 | - | (123,900) | 476,100 |
| | | | | |
| | Outstanding at 19 June <u>2024</u> Units | Subscribed during <u>the period</u> Units | Redeemed during <u>the period</u> Units | Outstanding at 31 December <u>2024</u> Units |
| Doo Wealth Selected Digital Payments ETF | - | 600,000 | - | 600,000 |
| Doo Wealth Selected AI and Automation ETF | - | 600,000 | - | 600,000 |
| Doo Wealth Selected Web3 ETF | - | 600,000 | - | 600,000 |

DOO HK ETF SERIES OFC

(An umbrella open-ended fund company incorporated under the laws of Hong Kong)

7. CASH AND CASH EQUIVALENTS

As at 31 December 2025

| | <u>Doo HK ETF Series OFC</u> USD | <u>Doo Wealth Selected Digital Payments ETF</u> USD | <u>Doo Wealth Selected AI and Automation Active ETF</u> USD | <u>Doo Wealth Selected Web3 ETF</u> USD |
|------------------------|---|--|--|--|
| Bank balances (Note a) | - | 111,700 | 118,773 | 123,721 |

Note:

- (a) As at 31 December 2025, the interest-bearing bank balances were held with Bank of China (Hong Kong) Limited, the Sub-Custodian of the Sub-Funds.

As at 31 December 2024

| | <u>Doo HK ETF Series OFC</u> USD | <u>Doo Wealth Selected Digital Payments ETF</u> USD | <u>Doo Wealth Selected AI and Automation Active ETF</u> USD | <u>Doo Wealth Selected Web3 ETF</u> USD |
|------------------------|---|--|--|--|
| Bank balances (Note a) | - | 57,192 | 51,703 | 63,072 |

Note:

- (a) As at 31 December 2024, the interest-bearing bank balances were held with Bank of China (Hong Kong) Limited, the Sub-Custodian of the Sub-Funds.

8. SOFT COMMISSION ARRANGEMENTS

During the year ended 31 December 2025, the Manager and its connected persons did not enter into any soft commission arrangements with brokers relating to dealing in the assets of the Sub-Funds.

DOO HK ETF SERIES OFC

(An umbrella open-ended fund company incorporated under the laws of Hong Kong)

9. TAXATION

No provision for Hong Kong profits tax has been made for the Sub-Funds as they are authorised as collective investment schemes under section 104 of the Hong Kong Securities and Futures Ordinance and is therefore exempt from Hong Kong profits tax under section 26A(1A) of the Hong Kong Inland Revenue Ordinance.

For the year ended 31 December 2025 and the period from 19 June 2024 (date of inception) to 31 December 2024, the taxation of the Sub-Funds represents:

| | <u>Doo Wealth Selected Digital Payments ETF</u> | | <u>Doo Wealth Selected AI and Automation Active ETF</u> | | <u>Doo Wealth Selected Web3 ETF</u> | |
|------------------------------------|---|-----------------------------|---|-----------------------------|-------------------------------------|-----------------------------|
| | For the period from 19 June | | For the period from 19 June | | For the period from 19 June | |
| | Year ended | 2024 (date of inception) to | Year ended | 2024 (date of inception) to | Year ended | 2024 (date of inception) to |
| | 31 December | 31 December | 31 December | 31 December | 31 December | 31 December |
| | <u>2025</u> | <u>2024</u> | <u>2025</u> | <u>2024</u> | <u>2025</u> | <u>2024</u> |
| | USD | USD | USD | USD | USD | USD |
| Withholding tax on dividend income | <u>1,639</u> | <u>894</u> | <u>2,190</u> | <u>1,169</u> | <u>1,701</u> | <u>998</u> |

10. DISTRIBUTIONS TO SHAREHOLDERS

The Manager intends to declare and distribute net dividends to shareholders annually (usually in December of each year) subject to the Manager's discretion. Distributions (if any) may be paid out of capital or effectively out of capital. Distributions on any shares will be in HKD only. There is no guarantee of regular distribution nor the amount being distributed (if any).

The Sub-Funds did not make any distributions for the year ended 31 December 2025 and the period ended 31 December 2024.

11. FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS

As at 31 December 2025

| | <u>Doo Wealth Selected Digital Payments ETF</u> | <u>Doo Wealth Selected AI and Automation Active ETF</u> | <u>Doo Wealth Selected Web3 ETF</u> |
|---|---|---|-------------------------------------|
| | USD | USD | USD |
| Financial assets at fair value through profit or loss | | | |
| - Listed equities | 607,284 | 672,302 | 832,173 |
| - Depository receipts | <u>72,377</u> | <u>127,435</u> | <u>83,119</u> |
| | <u>679,661</u> | <u>799,737</u> | <u>915,292</u> |

DOO HK ETF SERIES OFC

(An umbrella open-ended fund company incorporated under the laws of Hong Kong)

11. FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS - continued

As at 31 December 2024

| | <u>Doo Wealth Selected Digital Payments ETF</u> USD | <u>Doo Wealth Selected AI and Automation Active ETF</u> USD | <u>Doo Wealth Selected Web3 ETF</u> USD |
|--|--|--|--|
| Financial assets at fair value through profit or loss | | | |
| - Listed equities | 1,459,591 | 1,200,777 | 1,445,240 |
| - Depository receipts | 171,967 | 245,354 | 187,712 |
| | <u>1,631,558</u> | <u>1,446,131</u> | <u>1,632,952</u> |

12. INVESTMENT LIMITATION AND PROHIBITIONS UNDER THE UT CODE

The UT Code may not allow the aggregate value of the Sub-Funds in, or exposure to, any single entity through the following may not exceed 10% of its total net asset value.

Doo Wealth Selected Digital Payments ETF, Doo Wealth Selected AI and Automation Active ETF and Doo Wealth Selected Web3 ETF did not have any constituent securities that individually accounted for more than 10% of their respective net asset values as at 31 December 2025.

DOO HK ETF SERIES OFC

(An umbrella open-ended fund company incorporated under the laws of Hong Kong)

13. FINANCIAL INSTRUMENTS

Categories of financial instruments

As at 31 December 2025

| | Doo Wealth Selected Digital Payments ETF USD | Doo Wealth Selected AI and Automation Active ETF USD | Doo Wealth Selected Web3 ETF USD |
|--|---|--|---|
| Financial assets | | | |
| - at fair value through profit or loss | 679,661 | 799,737 | 915,292 |
| - at amortised costs | 166,250 | 170,928 | 175,800 |
| Financial liabilities | | | |
| - at amortised costs | 64,122 | 69,749 | 70,652 |

As at 31 December 2024

| | Doo Wealth Selected Digital Payments ETF USD | Doo Wealth Selected AI and Automation Active ETF USD | Doo Wealth Selected Web3 ETF USD |
|--|---|--|---|
| Financial assets | | | |
| - at fair value through profit or loss | 1,631,558 | 1,446,131 | 1,632,952 |
| - at amortised costs | 87,649 | 82,245 | 93,702 |
| Financial liabilities | | | |
| - at amortised costs | 36,064 | 35,489 | 36,508 |

Financial risk management objective and policies

The Sub-Fund's investment objective is to achieve long term capital growth by primarily investing in companies which are directly or indirectly involved in the business of the AI and Automation Business/Digital Payment Business/Web3 Business (the "Business"). Refer to note 1 for details.

In seeking to achieve the Sub-Funds' investment objective, the Sub-Fund will invest primarily (i.e. at least 70% of its Net Asset Value) in equities of companies which are directly or indirectly involved in the Business. The securities which the Sub-Fund will invest in may include (i) listed equities; (ii) American Depositary Receipts ("ADRs"); and (iii) Global Depositary Receipts ("GDRs") listed on any exchange globally.

13. FINANCIAL INSTRUMENTS - continued

Financial risk management objective and policies - continued

In assessing whether a company is involved in the Business, the Manager takes into consideration multiple qualitative and quantitative assessment criteria, including, among other things, the proportion of revenue/profit generated from the Business, the ratio of the research and development expense relating to the Business to revenue, and the business plans in the Business of the company. The Manager's assessment is based on the information in publications (such as financial reports, presentations and research reports) relating to the company. The Manager will conduct regular reviews on whether the companies in the existing portfolio holdings of the Sub-Fund are still involved in the Business, and perform necessary portfolio adjustments as necessary.

The Sub-Funds' major financial instruments include financial assets at FVTPL, dividend receivables, other receivable, cash and cash equivalents, management fee payable, other payables and administration fee payable. Details of the financial instruments are disclosed in respective notes. The risks associated with these financial instruments include market risk (currency risk, price risk, interest rate risk, and concentration risk), credit risk, and liquidity risk. The policies on how to mitigate these risks are set out below. The management of the Sub-Funds manages and monitors these exposures to ensure appropriate measures are implemented in a timely and effective manner.

Market risk

Currency risk

Currency risk is the risk that the value of a financial instrument will fluctuate due to changes in foreign exchange rates.

Doo Wealth Selected Digital Payments ETF holds assets and liabilities denominated in Hong Kong dollar, a currency other than its functional currency, USD. The Manager considers that there is no currency risk to the Hong Kong dollar which is a linked currency pegged with the USD, and therefore the Sub-Funds are not exposed to significant currency risk.

Doo Wealth Selected AI holds assets and liabilities denominated in Euro ("EUR"), currency other than its functional currency, USD. The Manager may seek to minimise exposure to foreign currency fluctuation to the extent practicable.

Doo Wealth Selected Web3 ETF holds assets and liabilities denominated in Canadian dollar ("CAD"), currency other than its functional currency, USD. The Manager may seek to minimise exposure to foreign currency fluctuation to the extent practicable.

DOO HK ETF SERIES OFC

(An umbrella open-ended fund company incorporated under the laws of Hong Kong)

13. FINANCIAL INSTRUMENTS - continued

Financial risk management objective and policies - continued

Market risk - continued

Currency risk - continued

The following table details the exposure to currency risk of Doo Wealth Selected AI and Automation Active ETF at the end of the reporting period.

| | <u>Doo Wealth Selected AI and Automation Active ETF</u> | |
|---------------------------|---|-------------------|
| | <u>2025</u> | <u>2024</u> |
| | USD | USD |
| Net assets exposed to EUR | 244 | 194 |
| | <u> </u> | <u> </u> |
| | <u>Doo Wealth Selected Web3 ETF</u> | |
| | <u>2025</u> | <u>2024</u> |
| | USD | USD |
| Net assets exposed to CAD | 61,983 | - |
| | <u> </u> | <u> </u> |

As at 31 December 2025 and 2024, if EUR/CAD strengthens/weakens against USD by +/-10 % with all other variables being constant, the total comprehensive income for the year of Doo Wealth Selected AI and Automation Active ETF/ Doo Wealth Selected Web3 ETF would have been increased/decreased as follow:

| | <u>2025</u> | <u>2024</u> |
|--|-------------------|-------------------|
| | USD | USD |
| Doo Wealth Selected AI and Automation Active ETF | 24 | 19 |
| Doo Wealth Selected Web3 ETF | 3,546 | - |
| | <u> </u> | <u> </u> |

Price risk

Price risk is the risk that the value of a financial instrument will fluctuate as a result of changes in market prices, whether those changes are caused by factors specific to an individual investment, its issuer or all factors affecting all instruments traded in the market.

The Sub-Funds are exposed to a price risk through its investments in equity securities measured at FVTPL. Price risk could be managed by careful selection of listed equities and depositary receipts, and constructing a diversified portfolio across different geographical locations of the stock market in accordance with the investment objectives and policies of the Sub-funds.

DOO HK ETF SERIES OFC

(An umbrella open-ended fund company incorporated under the laws of Hong Kong)

13. FINANCIAL INSTRUMENTS - continued

Financial risk management objective and policies - continued**Market risk - continued***Price risk - continued*

As at 31 December 2025 and 2024, the Sub-Funds' financial assets at FVTPL were concentrated in the following countries/jurisdictions and industries:

| | <u>Doo Wealth Selected Digital Payments ETF</u> | | | |
|----------------------------------|---|--------------------|-------------------|--------------------|
| | 2025 | | 2024 | |
| | <u>Fair value</u> | <u>% of net</u> | <u>Fair value</u> | <u>% of net</u> |
| | <u>USD</u> | <u>asset value</u> | <u>USD</u> | <u>asset value</u> |
| <u>Listed equities</u> | | | | |
| The United States of America | 596,697 | 76.32% | 1,459,591 | 86.72% |
| Hong Kong | 10,587 | 1.36% | - | - |
| <u>Depository Receipts</u> | | | | |
| The United States of America | 72,377 | 9.26% | 171,967 | 10.22% |
| Total financial assets at FVTPL | <u>679,661</u> | <u>86.94%</u> | <u>1,631,558</u> | <u>96.94%</u> |
| <u>Financial assets at FVTPL</u> | | | | |
| <u>- By industry sector</u> | | | | |
| Communication services | 132,918 | 17.01% | 248,831 | 14.79% |
| Consumer discretionary | 96,663 | 12.36% | 162,199 | 9.64% |
| Consumer staples | - | - | 61,980 | 3.68% |
| Materials | 292 | 0.04% | - | - |
| Financials | 287,532 | 36.78% | 735,234 | 43.68% |
| Industrials | 26,272 | 3.36% | 65,282 | 3.88% |
| Information technology | 135,984 | 17.39% | 358,032 | 21.27% |
| Total financial assets at FVTPL | <u>679,661</u> | <u>86.94%</u> | <u>1,631,558</u> | <u>96.94%</u> |

DOO HK ETF SERIES OFC

(An umbrella open-ended fund company incorporated under the laws of Hong Kong)

13. FINANCIAL INSTRUMENTS - continued

Financial risk management objective and policies - continued**Market risk - continued***Price risk - continued*

| | <u>Doo Wealth Selected AI and Automation Active ETF</u> | | | |
|----------------------------------|---|-----------------|-------------------|-----------------|
| | 2025 | | 2024 | |
| | <u>Fair value</u> | <u>% of net</u> | <u>Fair value</u> | <u>% of net</u> |
| | USD | asset value | USD | asset value |
| <u>Listed equities</u> | | | | |
| The United States of America | 658,975 | 73.15% | 1,200,777 | 80.43% |
| Hong Kong | 13,327 | 1.48% | - | - |
| <u>Depository Receipts</u> | | | | |
| The United States of America | 127,435 | 14.14% | 245,354 | 16.44% |
| Total financial assets at FVTPL | <u>799,737</u> | <u>88.77%</u> | <u>1,446,131</u> | <u>96.87%</u> |
| <u>Financial assets at FVTPL</u> | | | | |
| <u>- By industry sector</u> | | | | |
| Communication services | 117,680 | 13.06% | 186,865 | 12.52% |
| Consumer discretionary | 93,302 | 10.36% | 134,517 | 9.01% |
| Financials | 13,784 | 1.53% | 43,725 | 2.93% |
| Health care | 26,656 | 2.96% | 52,166 | 3.49% |
| Industrials | 80,691 | 8.95% | 152,273 | 10.20% |
| Materials | 340 | 0.04% | - | - |
| Information technology | 467,284 | 51.87% | 876,585 | 58.72% |
| Total financial assets at FVTPL | <u>799,737</u> | <u>88.77%</u> | <u>1,446,131</u> | <u>96.87%</u> |

DOO HK ETF SERIES OFC

(An umbrella open-ended fund company incorporated under the laws of Hong Kong)

13. FINANCIAL INSTRUMENTS - continued

Financial risk management objective and policies - continued**Market risk - continued***Price risk - continued*

| | <u>Doo Wealth Selected Web3 ETF</u> | | | |
|----------------------------------|-------------------------------------|--------------------|-------------------|--------------------|
| | 2025 | | 2024 | |
| | <u>Fair value</u> | <u>% of net</u> | <u>Fair value</u> | <u>% of net</u> |
| | <u>USD</u> | <u>asset value</u> | <u>USD</u> | <u>asset value</u> |
| <u>Listed equities</u> | | | | |
| The United States of America | 801,658 | 78.56% | 1,432,643 | 84.76% |
| Hong Kong | 3,995 | 0.39% | 12,597 | 0.75% |
| Canada | 26,520 | 2.59% | - | - |
| <u>Depository Receipts</u> | | | | |
| The United States of America | 83,119 | 8.15% | 187,712 | 11.11% |
| Total financial assets at FVTPL | <u>915,292</u> | <u>89.69%</u> | <u>1,632,952</u> | <u>96.62%</u> |
| <u>Financial assets at FVTPL</u> | | | | |
| <u>- By industry sector</u> | | | | |
| Communication services | 169,431 | 16.60% | 313,175 | 18.53% |
| Consumer discretionary | 46,004 | 4.50% | 98,159 | 5.81% |
| Financials | 159,059 | 15.59% | 291,357 | 17.24% |
| Information technology | 540,798 | 53.00% | 930,261 | 55.04% |
| Total financial assets at FVTPL | <u>915,292</u> | <u>89.69%</u> | <u>1,632,952</u> | <u>96.62%</u> |

A sensitivity analysis has been determined based on the exposure to the equity price risk at the reporting date. As at 31 December 2025 and 2024, assuming that all other variables remain constant, if the price of the equity securities had been 10% higher/lower, change in net assets attributable to shareholders would increase/decrease by approximately:

| | <u>2025</u> | <u>2024</u> |
|--|---------------|----------------|
| | <u>USD</u> | <u>USD</u> |
| Doo Wealth Selected Digital Payments ETF | 67,966 | 163,156 |
| Doo Wealth Selected AI and Automation Active ETF | 79,974 | 144,613 |
| Doo Wealth Selected Web3 ETF | <u>91,529</u> | <u>163,295</u> |

13. FINANCIAL INSTRUMENTS - continued

Financial risk management objective and policies - continued

Market risk - continued

Interest rate risk

Interest rate risk arises from changes in interest rates which may affect the values of interest bearing assets and liabilities and therefore result in potential gain or loss to the Sub-Funds. The Sub-Funds' interest rate risk is managed on an ongoing basis by the Manager.

As at 31 December 2025 and 2024, interest rate risk arises only from bank balances. Given that the interest arising from the bank balances is immaterial, the Manager considers the interest rate risk to be low.

Concentration risk

Excessive risk concentration

Concentration risk arises when a number of financial instruments or contracts are entered into with the same counterparty, or a number of counterparties engaging in similar business activities, or conducting activities in the same geographic region, or share similar economic features that would cause their abilities to meet contractual obligations to be similarly affected by changes to economic or political conditions.

As at 31 December 2025, the financial assets at FVTPL of Doo Wealth Selected Digital Payments ETF, Doo Wealth Selected AI and Automation Active ETF and Doo Wealth Selected Web3 ETF were concentrated in stock markets of the United States of America, which contribute to 85.58% (2024: 96.94%), 87.29% (2024: 96.87%), and 86.71% (2024: 95.87%) of the net asset value of the respective Sub-Funds.

Credit risk and impairment assessment

Credit risk refers to the risk that the Sub-Funds' counterparties default on their contractual obligations resulting in financial losses to the Sub-Funds. The Sub-Funds' credit risk exposures are primarily attributable to dividend receivables, other receivable and cash and cash equivalents. The Sub-Funds do not hold any collateral or other credit enhancements to cover its credit risks associated with its financial assets.

The Sub-Funds' financial assets which are potentially subject to credit risk consist principally of securities and cash and cash equivalents. The Sub-Funds limit their exposure to credit risk by transacting with well-established broker-dealers and banks with high credit ratings.

All transactions in securities are settled or paid for upon delivery using approved and reputable brokers. The risk of default is considered minimal as delivery of securities sold is only made once the broker has received payment. Payment is made on a purchase once the securities have been received by the broker. The trade will fail if either party fails to meet its obligation.

DOO HK ETF SERIES OFC

(An umbrella open-ended fund company incorporated under the laws of Hong Kong)

13. FINANCIAL INSTRUMENTS - continued

Financial risk management objective and policies - continued

Credit risk and impairment assessment - continued

Financial assets subject to IFRS 9's impairment requirements

The Sub-Funds' financial assets subject to the ECL model within IFRS 9 are cash and cash equivalents, dividend receivables, and other receivable.

Although the cash and cash equivalents are concentrated with Bank of China (Hong Kong) Limited, the credit risk on liquid funds is limited because the counterparty is the bank with good credit ratings assigned by international credit rating agencies. In this regard, the Manager and Directors of the Company considers that the Sub-Funds' credit risk on such authorised institution is low. Accordingly, cash and cash equivalents are subject to 12m ECL assessment. In the opinion of the management, the 12m ECL's balance is not significant.

For the purpose of internal credit risk management, the Sub-Funds use past due information and nature of dividend receivables and other receivable to assess whether credit risk has increased significantly since initial recognition. As such balances are not past due, the Sub-Funds consider there is no significant change in credit risks of these balances since initial recognition. Accordingly, they are subject to 12m ECL assessment. In the opinion of the management, the 12m ECL balance is not significant.

The tables below detail the credit risk exposures of the Sub-Funds' financial assets:

Doo Wealth Selected Digital Payments ETF

As at 31 December 2025

| | <u>Note</u> | <u>External credit rating</u> | <u>12-month or lifetime ECL</u> | <u>Gross carrying amount</u> USD |
|---|-------------|-------------------------------|---------------------------------|-------------------------------------|
| Financial assets at amortised cost | | | | |
| Dividend receivables | | N/A | 12m ECL | 5 |
| Other receivable | | N/A | 12m ECL | 54,545 |
| Cash and cash equivalents | 7 | A+ | 12m ECL | 111,700 |

As at 31 December 2024

| | <u>Note</u> | <u>External credit rating</u> | <u>12-month or lifetime ECL</u> | <u>Gross carrying amount</u> USD |
|---|-------------|-------------------------------|---------------------------------|-------------------------------------|
| Financial assets at amortised cost | | | | |
| Dividend receivables | | N/A | 12m ECL | 100 |
| Other receivable | | N/A | 12m ECL | 30,357 |
| Cash and cash equivalents | 7 | A+ | 12m ECL | 57,192 |

DOO HK ETF SERIES OFC

(An umbrella open-ended fund company incorporated under the laws of Hong Kong)

13. FINANCIAL INSTRUMENTS - continued

Financial risk management objective and policies - continued

Credit risk and impairment assessment - continued

Doo Wealth Selected AI and Automation Active ETF

As at 31 December 2025

| | <u>Note</u> | <u>External credit rating</u> | <u>12-month or lifetime ECL</u> | <u>Gross carrying amount</u> USD |
|---|-------------|-------------------------------|---------------------------------|-------------------------------------|
| Financial assets at amortised cost | | | | |
| Dividend receivables | | N/A | 12m ECL | 177 |
| Other receivable | | N/A | 12m ECL | 51,978 |
| Cash and cash equivalents | 7 | A+ | 12m ECL | <u>118,773</u> |

As at 31 December 2024

| | <u>Note</u> | <u>External credit rating</u> | <u>12-month or lifetime ECL</u> | <u>Gross carrying amount</u> USD |
|---|-------------|-------------------------------|---------------------------------|-------------------------------------|
| Financial assets at amortised cost | | | | |
| Dividend receivables | | N/A | 12m ECL | 318 |
| Other receivable | | N/A | 12m ECL | 30,224 |
| Cash and cash equivalents | 7 | A+ | 12m ECL | <u>51,703</u> |

Doo Wealth Selected Web3 ETF

As at 31 December 2025

| | <u>Note</u> | <u>External credit rating</u> | <u>12-month or lifetime ECL</u> | <u>Gross carrying amount</u> USD |
|---|-------------|-------------------------------|---------------------------------|-------------------------------------|
| Financial assets at amortised cost | | | | |
| Dividend receivables | | N/A | 12m ECL | 146 |
| Other receivable | | N/A | 12m ECL | 51,933 |
| Cash and cash equivalents | 7 | A+ | 12m ECL | <u>123,721</u> |

DOO HK ETF SERIES OFC

(An umbrella open-ended fund company incorporated under the laws of Hong Kong)

13. FINANCIAL INSTRUMENTS - continued

Financial risk management objective and policies - continued**Credit risk and impairment assessment - continued***Doo Wealth Selected Web3 ETF - continued*As at 31 December 2024

| | <u>Note</u> | <u>External credit rating</u> | <u>12-month or lifetime ECL</u> | <u>Gross carrying amount USD</u> |
|---|-------------|-------------------------------|---------------------------------|----------------------------------|
| Financial assets at amortised cost | | | | |
| Dividend receivables | | N/A | 12m ECL | 226 |
| Other receivable | | N/A | 12m ECL | 30,404 |
| Cash and cash equivalents | 7 | A+ | 12m ECL | <u>63,072</u> |

Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty in settling a liability, including a redemption request. The Sub-Funds' securities are considered readily realisable, as they are listed or traded over-the-counter. It is the intent of the Manager to monitor the Sub-Funds' liquidity position on a daily basis. The following table illustrates the expected liquidity of financial assets held and gives the contractual undiscounted cash-flow projection of the Sub-Funds' financial liabilities as at 31 December 2025. The Sub-Funds manages its liquidity risk by investing in securities that it expects to be able to liquidate within 1 month or less. Balances due within 12 months equal their carrying balances, as the impact of discounting is not significant.

*Doo Wealth Selected Digital Payments ETF*As at 31 December 2025

| | <u>On demand USD</u> | <u>Less than 1 month USD</u> | <u>1 to 3 months USD</u> | <u>3 to 12 months USD</u> | <u>More than 12 months USD</u> | <u>Total USD</u> |
|---|----------------------|------------------------------|--------------------------|---------------------------|--------------------------------|------------------|
| Financial assets | | | | | | |
| Financial assets at fair value through profit or loss | - | 679,661 | - | - | - | 679,661 |
| Other receivable | - | - | 54,545 | - | - | 54,545 |
| Dividend receivables | - | 5 | - | - | - | 5 |
| Cash and cash equivalents | 111,700 | - | - | - | - | 111,700 |
| Total | <u>111,700</u> | <u>679,666</u> | <u>54,545</u> | <u>-</u> | <u>-</u> | <u>845,911</u> |
| Financial liabilities | | | | | | |
| Management fee payable | 8,927 | - | - | - | - | 8,927 |
| Administration fee payable | - | 9,000 | - | - | - | 9,000 |
| Other payables | - | - | 46,195 | - | - | 46,195 |
| Total | <u>8,927</u> | <u>9,000</u> | <u>46,195</u> | <u>-</u> | <u>-</u> | <u>64,122</u> |

DOO HK ETF SERIES OFC

(An umbrella open-ended fund company incorporated under the laws of Hong Kong)

13. FINANCIAL INSTRUMENTS - continued

Financial risk management objective and policies - continued

Liquidity risk - continued

Doo Wealth Selected Digital Payments ETF - continued

As at 31 December 2025 - continued

As at 31 December 2025, there was 1 major shareholders (acting as market intermediaries) holding over 96.35% of the Doo Wealth Selected Digital Payments ETF's issued shares respectively.

As at 31 December 2024

| | <u>On demand</u> USD | <u>Less than 1</u> <u>month</u> USD | <u>1 to 3</u> <u>months</u> USD | <u>3 to 12</u> <u>months</u> USD | <u>More than</u> <u>12 months</u> USD | <u>Total</u> USD |
|---|-------------------------|---|---------------------------------------|--|---|---------------------|
| Financial assets | | | | | | |
| Financial assets at fair value through profit or loss | - | 1,631,558 | - | - | - | 1,631,558 |
| Other receivable | - | - | 30,357 | - | - | 30,357 |
| Dividend receivables | - | 100 | - | - | - | 100 |
| Cash and cash equivalents | 57,192 | - | - | - | - | 57,192 |
| Total | <u>57,192</u> | <u>1,631,658</u> | <u>30,357</u> | <u>-</u> | <u>-</u> | <u>1,719,207</u> |
| Financial liabilities | | | | | | |
| Management fee payable | 5,640 | - | - | - | - | 5,640 |
| Administration fee payable | - | 4,503 | - | - | - | 4,503 |
| Other payables | - | - | 25,921 | - | - | 25,921 |
| Total | <u>5,640</u> | <u>4,503</u> | <u>25,921</u> | <u>-</u> | <u>-</u> | <u>36,064</u> |

As at 31 December 2024, there were 2 major shareholders (acting as market intermediaries) holding over 55.99% and 44.00% of the Doo Wealth Selected Digital Payments ETF's issued shares respectively.

DOO HK ETF SERIES OFC

(An umbrella open-ended fund company incorporated under the laws of Hong Kong)

13. FINANCIAL INSTRUMENTS - continued

Financial risk management objective and policies - continued**Liquidity risk - continued***Doo Wealth Selected AI and Automation Active ETF*As at 31 December 2025

| | <u>On demand</u> USD | <u>Less than 1</u> <u>month</u> USD | <u>1 to 3</u> <u>months</u> USD | <u>3 to 12</u> <u>months</u> USD | <u>More than</u> <u>12 months</u> USD | <u>Total</u> USD |
|---|-------------------------|---|---------------------------------------|--|---|---------------------|
| Financial assets | | | | | | |
| Financial assets at fair value through profit or loss | - | 799,737 | - | - | - | 799,737 |
| Other receivable | - | - | 51,978 | - | - | 51,978 |
| Dividend receivables | - | 177 | - | - | - | 177 |
| Cash and cash equivalents | 118,773 | - | - | - | - | 118,773 |
| Total | <u>118,773</u> | <u>799,914</u> | <u>51,978</u> | <u>-</u> | <u>-</u> | <u>970,665</u> |
| Financial liabilities | | | | | | |
| Management fee payable | 9,000 | - | - | - | - | 9,000 |
| Administration fee payable | - | 9,000 | - | - | - | 9,000 |
| Other payables | - | - | 51,749 | - | - | 51,749 |
| Total | <u>9,000</u> | <u>9,000</u> | <u>51,749</u> | <u>-</u> | <u>-</u> | <u>69,749</u> |

As at 31 December 2025, there were 2 major shareholders (acting as market intermediaries) holding 86.37% and 8.58% of the Doo Wealth Selected AI and Automation Active ETF's issued shares respectively.

As at 31 December 2024

| | <u>On demand</u> USD | <u>Less than 1</u> <u>month</u> USD | <u>1 to 3</u> <u>months</u> USD | <u>3 to 12</u> <u>months</u> USD | <u>More than</u> <u>12 months</u> USD | <u>Total</u> USD |
|---|-------------------------|---|---------------------------------------|--|---|---------------------|
| Financial assets | | | | | | |
| Financial assets at fair value through profit or loss | - | 1,446,131 | - | - | - | 1,446,131 |
| Other receivable | - | - | 30,224 | - | - | 30,224 |
| Dividend receivables | - | 318 | - | - | - | 318 |
| Cash and cash equivalents | 51,703 | - | - | - | - | 51,703 |
| Total | <u>51,703</u> | <u>1,446,449</u> | <u>30,224</u> | <u>-</u> | <u>-</u> | <u>1,528,376</u> |
| Financial liabilities | | | | | | |
| Management fee payable | 5,200 | - | - | - | - | 5,200 |
| Administration fee payable | - | 4,503 | - | - | - | 4,503 |
| Other payables | - | - | 25,786 | - | - | 25,786 |
| Total | <u>5,200</u> | <u>4,503</u> | <u>25,786</u> | <u>-</u> | <u>-</u> | <u>35,489</u> |

DOO HK ETF SERIES OFC

(An umbrella open-ended fund company incorporated under the laws of Hong Kong)

13. FINANCIAL INSTRUMENTS - continued

Financial risk management objective and policies - continued

Liquidity risk - continued

Doo Wealth Selected AI and Automation Active ETF - continued

As at 31 December 2024 - continued

As at 31 December 2024, there were 2 major shareholders (acting as market intermediaries) holding 56.22% and 43.25% of the Doo Wealth Selected AI and Automation Active ETF's issued shares respectively.

Doo Wealth Selected Web3 ETF

As at 31 December 2025

| | <u>On demand</u> USD | <u>Less than 1</u> <u>month</u> USD | <u>1 to 3</u> <u>months</u> USD | <u>3 to 12</u> <u>months</u> USD | <u>More than</u> <u>12 months</u> USD | <u>Total</u> USD |
|---|-------------------------|---|---------------------------------------|--|---|---------------------|
| Financial assets | | | | | | |
| Financial assets at fair value through profit or loss | - | 915,292 | - | - | - | 915,292 |
| Other receivable | - | - | 51,933 | - | - | 51,933 |
| Dividend receivables | - | 146 | - | - | - | 146 |
| Cash and cash equivalents | 123,721 | - | - | - | - | 123,721 |
| Total | <u>123,721</u> | <u>915,438</u> | <u>51,933</u> | <u>-</u> | <u>-</u> | <u>1,091,092</u> |
| Financial liabilities | | | | | | |
| Management fee payable | 9,988 | - | - | - | - | 9,988 |
| Administration fee payable | - | 9,000 | - | - | - | 9,000 |
| Other payables | - | - | 51,664 | - | - | 51,664 |
| Total | <u>9,988</u> | <u>9,000</u> | <u>51,664</u> | <u>-</u> | <u>-</u> | <u>70,652</u> |

As at 31 December 2025, there were 2 major shareholders (acting as market intermediaries) holding 89.75% and 7.17% of the Doo Wealth Selected Web3 ETF's issued shares respectively.

DOO HK ETF SERIES OFC

(An umbrella open-ended fund company incorporated under the laws of Hong Kong)

13. FINANCIAL INSTRUMENTS - continued

Financial risk management objective and policies - continued

Liquidity risk - continued

Doo Wealth Selected Web3 ETF - continued

As at 31 December 2024

| | <u>On demand</u> USD | <u>Less than 1</u> <u>month</u> USD | <u>1 to 3</u> <u>months</u> USD | <u>3 to 12</u> <u>months</u> USD | <u>More than</u> <u>12 months</u> USD | <u>Total</u> USD |
|---|-------------------------|---|---------------------------------------|--|---|---------------------|
| Financial assets | | | | | | |
| Financial assets at fair value through profit or loss | - | 1,632,952 | - | - | - | 1,632,952 |
| Other receivable | - | - | 30,404 | - | - | 30,404 |
| Dividend receivables | - | 226 | - | - | - | 226 |
| Cash and cash equivalents | 63,072 | - | - | - | - | 63,072 |
| Total | <u>63,072</u> | <u>1,633,178</u> | <u>30,404</u> | <u>-</u> | <u>-</u> | <u>1,726,654</u> |
| Financial liabilities | | | | | | |
| Management fee payable | 5,339 | - | - | - | - | 5,339 |
| Administration fee payable | - | 4,503 | - | - | - | 4,503 |
| Other payables | - | - | 26,666 | - | - | 26,666 |
| Total | <u>5,339</u> | <u>4,503</u> | <u>26,666</u> | <u>-</u> | <u>-</u> | <u>36,508</u> |

As at 31 December 2024, there were 2 major shareholders (acting as market intermediaries) holding 52.48% and 46.55% of the Doo Wealth Selected Web3 ETF's issued shares respectively.

Fair value estimation

The fair values of financial assets and liabilities traded in active markets (such as publicly traded derivatives and trading securities) are based on quoted market prices at the close of trading on the year end date. The Sub-Funds use the last traded market prices as its fair valuation inputs for financial assets.

An active market is a market in which transactions for the assets or liabilities take place with sufficient frequency and volume to provide pricing information on an ongoing basis.

A financial instrument is regarded as quoted in an active market if quoted prices are readily and regularly available from an exchange, dealer, broker, industry group, pricing service, or regulatory agency, and those prices represent actual and regularly occurring market transactions on an arm's length basis.

DOO HK ETF SERIES OFC

(An umbrella open-ended fund company incorporated under the laws of Hong Kong)

13. FINANCIAL INSTRUMENTS - continued

Fair value estimation - continued

IFRS 13 requires the Sub-Funds to classify fair value measurements using a fair value hierarchy that reflects the significance of the inputs used in making the measurements. The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a Level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the assets or liabilities.

The determination of what constitutes "observable" requires judgement by the Sub-Funds. The Sub-Funds consider observable data to be the market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant markets.

Financial assets carried at fair value

The following tables analyse the fair value hierarchy within the Sub-Funds' financial assets measured at fair value:

Doo Wealth Selected Digital Payments ETF

As at 31 December 2025

| | <u>Level 1</u> USD | <u>Level 2</u> USD | <u>Level 3</u> USD | <u>Total</u> USD |
|-----------------------------------|-----------------------|-----------------------|-----------------------|---------------------|
| Financial assets at FVTPL: | | | | |
| Listed equities | 607,284 | - | - | 607,284 |
| Depository Receipts | 72,377 | - | - | 72,377 |
| | <u>679,661</u> | <u>-</u> | <u>-</u> | <u>679,661</u> |

As at 31 December 2024

| | <u>Level 1</u> USD | <u>Level 2</u> USD | <u>Level 3</u> USD | <u>Total</u> USD |
|-----------------------------------|-----------------------|-----------------------|-----------------------|---------------------|
| Financial assets at FVTPL: | | | | |
| Listed equities | 1,459,591 | - | - | 1,459,591 |
| Depository Receipts | 171,967 | - | - | 171,967 |
| | <u>1,631,558</u> | <u>-</u> | <u>-</u> | <u>1,631,558</u> |

DOO HK ETF SERIES OFC

(An umbrella open-ended fund company incorporated under the laws of Hong Kong)

13. FINANCIAL INSTRUMENTS - continued

Fair value estimation - continued

Financial assets carried at fair value - continued

Doo Wealth Selected AI and Automation Active ETF

As at 31 December 2025

| | <u>Level 1</u> USD | <u>Level 2</u> USD | <u>Level 3</u> USD | <u>Total</u> USD |
|-----------------------------------|-----------------------|-----------------------|-----------------------|---------------------|
| Financial assets at FVTPL: | | | | |
| Listed equities | 672,302 | - | - | 672,302 |
| Depository Receipts | 127,435 | - | - | 127,435 |
| | <u>799,737</u> | <u>-</u> | <u>-</u> | <u>799,737</u> |

As at 31 December 2024

| | <u>Level 1</u> USD | <u>Level 2</u> USD | <u>Level 3</u> USD | <u>Total</u> USD |
|-----------------------------------|-----------------------|-----------------------|-----------------------|---------------------|
| Financial assets at FVTPL: | | | | |
| Listed equities | 1,200,777 | - | - | 1,200,777 |
| Depository Receipts | 245,354 | - | - | 245,354 |
| | <u>1,446,131</u> | <u>-</u> | <u>-</u> | <u>1,446,131</u> |

Doo Wealth Selected Web3 ETF

As at 31 December 2025

| | <u>Level 1</u> USD | <u>Level 2</u> USD | <u>Level 3</u> USD | <u>Total</u> USD |
|-----------------------------------|-----------------------|-----------------------|-----------------------|---------------------|
| Financial assets at FVTPL: | | | | |
| Listed equities | 832,173 | - | - | 832,173 |
| Depository Receipts | 83,119 | - | - | 83,119 |
| | <u>915,292</u> | <u>-</u> | <u>-</u> | <u>915,292</u> |

As at 31 December 2024

| | <u>Level 1</u> USD | <u>Level 2</u> USD | <u>Level 3</u> USD | <u>Total</u> USD |
|-----------------------------------|-----------------------|-----------------------|-----------------------|---------------------|
| Financial assets at FVTPL: | | | | |
| Listed equities | 1,445,240 | - | - | 1,445,240 |
| Depository Receipts | 187,712 | - | - | 187,712 |
| | <u>1,632,952</u> | <u>-</u> | <u>-</u> | <u>1,632,952</u> |

DOO HK ETF SERIES OFC

(An umbrella open-ended fund company incorporated under the laws of Hong Kong)

13. FINANCIAL INSTRUMENTS - continued

Fair value estimation - continued

Financial assets carried at fair value - continued

There were no transfers between levels during the year ended 31 December 2025. The fair value of the above financial assets at FVTPL are based on quoted market prices in active markets, and therefore classified within Level 1, include listed equities and depositary receipts. The Sub-Funds do not adjust the quoted price for these instruments.

Other financial assets and financial liabilities

The management has assessed that the carrying values of cash and cash equivalents, management fee payable, formation fee payable and other payables and accruals approximate to their fair values largely due to the short term maturities of these instruments.

14. CAPITAL RISK MANAGEMENT

The Sub-Funds' capital as at the end of the reporting period is represented by the net assets attributable to shareholders.

The Sub-Funds' objective in managing the capital is to ensure a stable and strong base to maximise returns to all shareholders, and to manage liquidity risk arising from the redemptions. The Manager manages the capital of the Sub-Funds in accordance with the Sub-Funds' respective investment objectives and policies stated in the respective offering documents. Under certain circumstance, the Manager may suspend the issuance and redemption of shares of the Sub-Funds as currently disclosed in the Company's prospectus.

15. TRANSACTION COSTS

Transaction costs refer to the broker commission and transaction fee. Broker commission pertains to the broker commission for every transaction made through the broker at the average market rate based on the transaction value. Transaction fee pertains to fees such as trading fee and transaction levy for every transaction made on the exchange.

DOO HK ETF SERIES OFC

(An umbrella open-ended fund company incorporated under the laws of Hong Kong)

16. AUDIT FEE

The fee of audit services and non-audit services provided to the Sub-Funds by the auditor for the year ended 31 December 2025 and the period ended 31 December 2024 are as follows:

| | Year ended 31 December <u>2025</u> USD | <u>Audit fee</u> For the period from 19 June 2024 (date of inception) to 31 December <u>2024</u> USD |
|--|--|---|
| Doo Wealth Selected Digital Payments ETF | 13,800 | 13,800 |
| Doo Wealth Selected AI and Automation Active ETF | 13,800 | 13,800 |
| Doo Wealth Selected Web3 ETF | 13,800 | 13,800 |
| | <u>13,800</u> | <u>13,800</u> |

17. SEGMENT INFORMATION

The Manager makes the strategic resource allocations on behalf of the Sub-Funds and has determined the operating segments based on the reports reviewed which are used to make strategic decisions.

The Manager considers that each Sub-Fund has a single operating segment which is investing in securities to achieve the investment objectives of the Sub-Funds. The investment objectives of the Sub-Funds are disclosed in note 1 to the financial statements.

The internal financial information used by the Manager for the Sub-Funds' assets, liabilities and performance is the same as that disclosed in the statement of net assets and the statement of profit or loss and other comprehensive income.

The Sub-Funds are domiciled in Hong Kong. The Sub-Funds have no assets and no liabilities classified as non-current.

18. NEGOTIABILITY OF ASSETS

As at 31 December 2025, there was no statutory or contractual requirement restricting the negotiability of the assets of the Sub-Funds.

19. CONTINGENT LIABILITIES AND COMMITMENTS

The Sub-Funds had no contingent liabilities and commitments as at 31 December 2025.

DOO HK ETF SERIES OFC

(An umbrella open-ended fund company incorporated under the laws of Hong Kong)

20. SUBSEQUENT EVENTS

The Company and its Sub-Funds has evaluated the impact of all events that have occurred subsequent to the date of these financial statements through 24 April 2026, and have determined that there were no subsequent events requiring adjustment to or disclosure in the financial statements.

21. APPROVAL OF THE FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Manager and the board of Directors on 24 April 2026.

DOO HK ETF SERIES OFC

(An umbrella open-ended fund company incorporated under the laws of Hong Kong)

INVESTMENT PORTFOLIO (UNAUDITED)

AS AT 31 DECEMBER 2025

Doo Wealth Selected Digital Payments ETF

| | <u>Holdings</u> | <u>Fair value</u> USD | <u>% of</u> <u>net assets</u> |
|--|-----------------|--------------------------|----------------------------------|
| <u>Listed equities</u> | | | |
| Hong Kong | | | |
| JD.COM INC | 288 | 4,129 | 0.53% |
| KUAISHOU TECHNOLOGY | 786 | 6,458 | 0.83% |
| The United States of America | | | |
| ALPHABET INC-CL A | 198 | 61,974 | 7.92% |
| AMAZON.COM INC | 156 | 36,008 | 4.60% |
| AMERICAN EXPRESS CO | 84 | 31,076 | 3.97% |
| APPLE INC | 156 | 42,410 | 5.42% |
| ARISTA NETWORKS INC | 144 | 18,868 | 2.41% |
| BLOCK INC | 354 | 23,042 | 2.94% |
| CAPITAL ONE FINANCIAL CORP | 24 | 5,817 | 0.74% |
| CHECK POINT SOFTWARE TECHNOLOGIES LTD | 18 | 3,340 | 0.42% |
| COINBASE GLOBAL INC-CL A | 114 | 25,780 | 3.30% |
| CORPAY INC | 48 | 14,445 | 1.85% |
| EMERSON ELECTRIC CO | 102 | 13,537 | 1.73% |
| EURONET WORLDWIDE INC | 126 | 9,590 | 1.23% |
| FIDELITY NATL INFORMATION SERVICES INC | 138 | 9,171 | 1.17% |
| FISERV INC | 108 | 7,254 | 0.93% |
| GLOBAL PAYMENTS INC | 192 | 14,861 | 1.90% |
| HONEYWELL INTL INC | 24 | 4,682 | 0.60% |
| INTUIT INC | 24 | 15,898 | 2.03% |
| JACK HENRY & ASSOCIATES INC | 24 | 4,380 | 0.56% |
| MASTERCARD INC-A | 48 | 27,402 | 3.51% |
| MERCADOLIBRE INC | 6 | 12,086 | 1.55% |
| META PLATFORMS INC-CL A | 60 | 39,605 | 5.07% |
| MICRON TECHNOLOGY INC | 66 | 18,837 | 2.41% |
| NU HLDGS LTD-CL A | 1,848 | 30,936 | 3.96% |
| PAGSEGURO DIGITAL LTD-CL A | 642 | 6,189 | 0.79% |
| PAYPAL HLDGS INC | 222 | 12,960 | 1.66% |
| QUALCOMM INC | 90 | 15,395 | 1.97% |
| SHIFT4 PAYMENTS INC-CL A | 114 | 7,179 | 0.92% |
| SOLSTICE ADVANCED MATERIALS INC | 6 | 291 | 0.04% |
| SPOTIFY TECHNOLOGY SA | 12 | 6,969 | 0.89% |
| SYNCHRONY FINANCIAL | 246 | 20,524 | 2.63% |
| TESLA INC | 18 | 8,095 | 1.04% |
| VERISK ANALYTICS INC | 36 | 8,053 | 1.03% |
| VISA INC - A | 90 | 31,564 | 4.04% |
| WEX INC | 36 | 5,363 | 0.69% |
| WIX.COM LTD | 30 | 3,117 | 0.40% |

DOO HK ETF SERIES OFC

(An umbrella open-ended fund company incorporated under the laws of Hong Kong)

INVESTMENT PORTFOLIO (UNAUDITED) - continued

AS AT 31 DECEMBER 2025

Doo Wealth Selected Digital Payments ETF - continued

| | <u>Holdings</u> | <u>Fair value</u> USD | <u>% of</u> <u>net assets</u> |
|--|-----------------|--------------------------|----------------------------------|
| <u>Deposit Receipt</u> | | | |
| The United States of America | | | |
| ARM HOLDINGS PLC ADR | 102 | 11,150 | 1.43% |
| PDD HOLDINGS INC-ADR | 72 | 8,164 | 1.05% |
| PROSUS NV-SPONSORED ADR | 2,280 | 28,179 | 3.60% |
| SAGE GROUP PLC/THE ADR | 120 | 6,970 | 0.89% |
| TENCENT HLDGS LTD-UNSPONSORED ADR | 234 | 17,913 | 2.29% |
| Total portfolio investments | | <u>679,661</u> | <u>86.94%</u> |
| Other net assets | | <u>102,128</u> | <u>13.06%</u> |
| Total net assets as at 31 December 2025 | | <u>781,789</u> | <u>100.00%</u> |
| Total investments, at cost | | <u>561,304</u> | |

* Investments are accounted for on a trade date basis.

DOO HK ETF SERIES OFC

(An umbrella open-ended fund company incorporated under the laws of Hong Kong)

INVESTMENT PORTFOLIO (UNAUDITED) - continued

AS AT 31 DECEMBER 2025

Doo Wealth Selected AI and Automation Active ETF

| | <u>Holdings</u> | <u>Fair value</u> USD | <u>% of</u> <u>net assets</u> |
|-------------------------------------|-----------------|--------------------------|----------------------------------|
| <u>Listed equities</u> | | | |
| Hong Kong | | | |
| JD.COM INC | 392 | 5,620 | 0.62% |
| KUAISHOU TECHNOLOGY | 938 | 7,707 | 0.86% |
| The United States of America | | | |
| ADVANCED MICRO DEVICES INC | 91 | 19,489 | 2.16% |
| ALPHABET INC-CL A | 189 | 59,157 | 6.57% |
| AMAZON.COM INC | 161 | 37,162 | 4.12% |
| APPLE INC | 168 | 45,672 | 5.06% |
| APPLIED MATERIALS INC | 77 | 19,788 | 2.19% |
| ARISTA NETWORKS INC | 168 | 22,013 | 2.44% |
| ASML HLDG NV-NY REG | 7 | 7,489 | 0.83% |
| AUTOMATIC DATA PROCESSING INC | 21 | 5,402 | 0.60% |
| BLOCK INC | 98 | 6,379 | 0.71% |
| BROADCOM INC | 70 | 24,227 | 2.69% |
| EMERSON ELECTRIC CO | 105 | 13,936 | 1.55% |
| EURONET WORLDWIDE INC | 35 | 2,664 | 0.30% |
| FIRST SOLAR INC | 21 | 5,486 | 0.61% |
| FISERV INC | 28 | 1,881 | 0.21% |
| HONEYWELL INTL INC | 28 | 5,463 | 0.61% |
| INTL BUSINESS MACHINES CORP | 35 | 10,367 | 1.15% |
| INTUIT INC | 21 | 13,911 | 1.54% |
| INTUITIVE SURGICAL INC | 21 | 11,894 | 1.32% |
| MERCADOLIBRE INC | 7 | 14,100 | 1.57% |
| META PLATFORMS INC-CL A | 49 | 32,344 | 3.59% |
| MICRON TECHNOLOGY INC | 147 | 41,955 | 4.66% |
| MICROSOFT CORP | 84 | 40,624 | 4.51% |
| NETFLIX INC | 140 | 13,126 | 1.46% |
| NEW YORK TIMES CO-CL A | 77 | 5,345 | 0.59% |
| NVIDIA CORP | 287 | 53,526 | 5.94% |
| ORACLE CORP | 91 | 17,737 | 1.97% |
| PARKER HANNIFIN CORP | 28 | 24,611 | 2.73% |
| PAYPAL HLDGS INC | 49 | 2,861 | 0.32% |
| QUALCOMM INC | 98 | 16,763 | 1.86% |
| SALESFORCE INC | 56 | 14,835 | 1.65% |
| SERVICENOW INC | 105 | 16,085 | 1.79% |
| SOLSTICE ADVANCED MATERIALS INC | 7 | 340 | 0.04% |
| STRYKER CORP | 42 | 14,762 | 1.64% |
| SYNOPSYS INC | 21 | 9,864 | 1.09% |
| TERADYNE INC | 56 | 10,839 | 1.20% |
| TESLA INC | 21 | 9,444 | 1.05% |
| UBER TECHNOLOGIES INC | 91 | 7,436 | 0.83% |

DOO HK ETF SERIES OFC

(An umbrella open-ended fund company incorporated under the laws of Hong Kong)

INVESTMENT PORTFOLIO (UNAUDITED) - continued

AS AT 31 DECEMBER 2025

Doo Wealth Selected AI and Automation Active ETF - continued

| | <u>Holdings</u> | <u>Fair value</u> USD | <u>% of</u> <u>net assets</u> |
|--|-----------------|--------------------------|----------------------------------|
| <u>Deposit Receipt</u> | | | |
| The United States of America | | | |
| ABB LTD-SPON ADR | 182 | 13,462 | 1.50% |
| ARM HOLDINGS PLC ADR | 77 | 8,416 | 0.93% |
| CANON INC-SPONS ADR | 189 | 5,584 | 0.62% |
| FUJIFILM HOLDINGS CORP-ADR | 378 | 3,994 | 0.44% |
| LENOVO GROUP LTD-ADR | 140 | 3,317 | 0.37% |
| PDD HOLDINGS INC-ADR | 112 | 12,700 | 1.41% |
| PROSUS NV-SPONSORED ADR | 1,155 | 14,276 | 1.58% |
| RENESAS ELECTRONICS CORP-ADR | 1,085 | 7,378 | 0.82% |
| SCHNEIDER ELECT SE-UNSP ADR | 189 | 10,383 | 1.15% |
| TAIWAN SEMICONDUCTOR MANUFACTURING CO-ADR | 112 | 34,036 | 3.78% |
| HON HAI PRECISION INDUSTRY CO LTD -SPONSORED GDR REGS | 945 | 13,887 | 1.54% |
| Total portfolio investments | | <u>799,737</u> | <u>88.77%</u> |
| Other net assets | | <u>101,179</u> | <u>11.23%</u> |
| Total net assets as at 31 December 2025 | | <u>900,916</u> | <u>100.00%</u> |
| Total investments, at cost | | <u>631,188</u> | |

* Investments are accounted for on a trade date basis.

DOO HK ETF SERIES OFC

(An umbrella open-ended fund company incorporated under the laws of Hong Kong)

INVESTMENT PORTFOLIO (UNAUDITED) - continued

AS AT 31 DECEMBER 2025

Doo Wealth Selected Web3 ETF

| | <u>Holdings</u> | <u>Fair value</u> USD | <u>% of</u> <u>net assets</u> |
|--|-----------------|--------------------------|----------------------------------|
| <u>Listed equities</u> | | | |
| Canada | | | |
| GALAXY DIGITAL INC-A | 1,183 | 26,520 | 2.59% |
| Hong Kong | | | |
| MEITUAN-CLASS B | 301 | 3,994 | 0.39% |
| The United States of America | | | |
| ACCENTURE PLC-CL A | 56 | 15,025 | 1.48% |
| ADOBE INC | 42 | 14,700 | 1.45% |
| ADVANCED MICRO DEVICES INC | 105 | 22,487 | 2.20% |
| ALPHABET INC-CL A | 217 | 67,921 | 6.65% |
| AMAZON.COM INC | 182 | 42,009 | 4.12% |
| APPLE INC | 161 | 43,769 | 4.29% |
| APPLIED MATERIALS INC | 105 | 26,984 | 2.64% |
| ASML HLDG NV-NY REG | 28 | 29,956 | 2.94% |
| BLOCK INC | 287 | 18,681 | 1.83% |
| BROADCOM INC | 70 | 24,227 | 2.37% |
| CIPHER MINING INC | 1,232 | 18,184 | 1.78% |
| CLEANSARK INC | 1,239 | 12,539 | 1.23% |
| COINBASE GLOBAL INC-CL A | 98 | 22,162 | 2.17% |
| FIDELITY NATL INFORMATION SERVICES INC | 147 | 9,770 | 0.96% |
| HUT 8 MINING CORP | 938 | 43,092 | 4.22% |
| INTL BUSINESS MACHINES CORP | 49 | 14,514 | 1.42% |
| IRIS ENERGY LTD | 532 | 20,094 | 1.97% |
| MARATHON DIGITAL HLDGS INC | 581 | 5,217 | 0.51% |
| MASTERCARD INC-A | 14 | 7,992 | 0.78% |
| META PLATFORMS INC-CL A | 63 | 41,586 | 4.08% |
| MICRON TECHNOLOGY INC | 203 | 57,938 | 5.68% |
| MICROSOFT CORP | 91 | 44,009 | 4.31% |
| MICROSTRATEGY INC-CL A | 91 | 13,827 | 1.36% |
| NU HLDGS LTD-CL A | 1,624 | 27,186 | 2.66% |
| NVIDIA CORP | 350 | 65,275 | 6.40% |
| PAYPAL HLDGS INC | 63 | 3,678 | 0.36% |
| QUALCOMM INC | 98 | 16,763 | 1.64% |
| ROBINHOOD MARKETS INC-CL A | 294 | 33,251 | 3.26% |
| SPOTIFY TECHNOLOGY SA | 28 | 16,260 | 1.59% |
| VISA INC - A | 28 | 9,820 | 0.96% |
| WALT DISNEY CO | 112 | 12,742 | 1.25% |

DOO HK ETF SERIES OFC

(An umbrella open-ended fund company incorporated under the laws of Hong Kong)

INVESTMENT PORTFOLIO (UNAUDITED) - continued
AS AT 31 DECEMBER 2025Doo Wealth Selected Web3 ETF - continued

| | <u>Holdings</u> | <u>Fair value</u> USD | <u>% of</u> <u>net assets</u> |
|--|-----------------|--------------------------|----------------------------------|
| <u>Deposit Receipt</u> | | | |
| The United States of America | | | |
| ARM HOLDINGS PLC ADR | 112 | 12,243 | 1.20% |
| FUJIFILM HOLDINGS CORP-ADR | 560 | 5,919 | 0.58% |
| NINTENDO CO LTD-UNSPONSORED ADR | 448 | 7,553 | 0.74% |
| TAIWAN SEMICONDUCTOR MANUFACTURING CO-ADR | 112 | 34,036 | 3.34% |
| TENCENT MUSIC ENTERTAINMENT GROUP-ADR | 630 | 11,044 | 1.08% |
| TENCENT HLDGS LTD-UNSPONSORED ADR | 161 | 12,325 | 1.21% |
| Total portfolio investments | | <u>915,292</u> | <u>89.69%</u> |
| Other net assets | | <u>105,148</u> | <u>10.31%</u> |
| Total net assets as at 31 December 2025 | | <u>1,020,440</u> | <u>100.00%</u> |
| Total investments, at cost | | <u>694,214</u> | |

* Investments are accounted for on a trade date basis.

DOO HK ETF SERIES OFC

(An umbrella open-ended fund company incorporated under the laws of Hong Kong)

**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED)
FOR THE YEAR ENDED 31 DECEMBER 2025****Doo Wealth Selected Digital Payments ETF**

| | 1 January <u>2025</u> Shares | <u>Additions</u> Shares | <u>Deductions</u> Shares | 31 December <u>2025</u> Shares |
|--|------------------------------------|----------------------------|-----------------------------|--------------------------------------|
| <u>Listed equities</u> | | | | |
| Hong Kong | | | | |
| JD.COM INC | - | 672 | (384) | 288 |
| KUAISHOU TECHNOLOGY | - | 1,834 | (1,048) | 786 |
| The United States of America | | | | |
| ACI WORLDWIDE INC | 238 | - | (238) | - |
| ALPHABET INC-CL A | 462 | - | (264) | 198 |
| AMAZON.COM INC | 364 | - | (208) | 156 |
| AMERICAN EXPRESS CO | 196 | - | (112) | 84 |
| APPLE INC | 364 | - | (208) | 156 |
| APPLOVIN CORP-CL A | 56 | - | (56) | - |
| ARISTA NETWORKS INC | 336 | - | (192) | 144 |
| BLOCK INC | 826 | - | (472) | 354 |
| CAPITAL ONE FINANCIAL CORP CHECK POINT SOFTWARE TECHNOLOGIES LTD | - | 171 | (147) | 24 |
| COINBASE GLOBAL INC-CL A | 42 | - | (24) | 18 |
| CORPAY INC | 266 | - | (152) | 114 |
| DOCUSIGN INC | 112 | - | (64) | 48 |
| EMERSON ELECTRIC CO | 280 | - | (280) | - |
| EURONET WORLDWIDE INC | 238 | - | (136) | 102 |
| FIDELITY NATL INFORMATION SERVICES INC | 294 | - | (168) | 126 |
| FISERV INC | 322 | - | (184) | 138 |
| GLOBAL PAYMENTS INC | 252 | - | (144) | 108 |
| HONEYWELL INTL INC | 448 | - | (256) | 192 |
| INTUIT INC | 56 | - | (32) | 24 |
| JACK HENRY & ASSOCIATES INC | 56 | - | (32) | 24 |
| MASTERCARD INC-A | 56 | - | (32) | 24 |
| MERCADOLIBRE INC | 112 | - | (64) | 48 |
| META PLATFORMS INC-CL A | 14 | - | (8) | 6 |
| MICRON TECHNOLOGY INC | 140 | - | (80) | 60 |
| NU HLDGS LTD-CL A | - | 154 | (88) | 66 |
| PAGSEGURO DIGITAL LTD-CL A | 4,312 | - | (2,464) | 1,848 |
| PAYPAL HLDGS INC | - | 1,498 | (856) | 642 |
| Q2 HOLDINGS INC | 518 | - | (296) | 222 |
| QUALCOMM INC | 112 | - | (112) | - |
| SHIFT4 PAYMENTS INC-CL A | 210 | - | (120) | 90 |
| SHOPIFY INC-CL A | 266 | - | (152) | 114 |
| | 238 | - | (238) | - |

DOO HK ETF SERIES OFC

(An umbrella open-ended fund company incorporated under the laws of Hong Kong)

**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) - continued
FOR THE YEAR ENDED 31 DECEMBER 2025****Doo Wealth Selected Digital Payments ETF - continued**

| | 1 January <u>2025</u> Shares | <u>Additions</u> Shares | <u>Deductions</u> Shares | 31 December <u>2025</u> Shares |
|---|------------------------------------|----------------------------|-----------------------------|--------------------------------------|
| <u>Listed equities</u> - continued | | | | |
| The United States of America - continued | | | | |
| SOLSTICE ADVANCED MATERIALS INC | - | 6 | - | 6 |
| SPOTIFY TECHNOLOGY SA | 56 | - | (44) | 12 |
| SYNCHRONY FINANCIAL | 574 | - | (328) | 246 |
| TESLA INC | - | 42 | (24) | 18 |
| VERISK ANALYTICS INC | 84 | - | (48) | 36 |
| VISA INC - A | 210 | - | (120) | 90 |
| WALMART INC | 686 | - | (686) | - |
| WEX INC | 84 | - | (48) | 36 |
| WIX.COM LTD | 70 | - | (40) | 30 |

Deposit Receipt

| | | | | |
|---------------------------------------|--------------|----------|--------------|------------|
| The United States of America | | | | |
| ARM HOLDINGS PLC ADR | 238 | - | (136) | 102 |
| PDD HOLDINGS INC-ADR | 168 | - | (96) | 72 |
| EDENRED SE-ADR | 742 | - | (742) | - |
| PROSUS NV-SPONSORED ADR | 5,320 | - | (3,040) | 2,280 |
| SAGE GROUP PLC/THE ADR | 280 | - | (160) | 120 |
| TENCENT HLDGS LTD -UNSPONSORED ADR | 1,022 | - | (788) | 234 |
| | <u>1,022</u> | <u>-</u> | <u>(788)</u> | <u>234</u> |

DOO HK ETF SERIES OFC

(An umbrella open-ended fund company incorporated under the laws of Hong Kong)

**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) - continued
FOR THE YEAR ENDED 31 DECEMBER 2025****Doo Wealth Selected AI and Automation Active ETF**

| | 1 January <u>2025</u> Shares | <u>Additions</u> Shares | <u>Deductions</u> Shares | 31 December <u>2025</u> Shares |
|-------------------------------------|------------------------------------|----------------------------|-----------------------------|--------------------------------------|
| <u>Listed equities</u> | | | | |
| Hong Kong | | | | |
| JD.COM INC | - | 840 | (448) | 392 |
| KUAISHOU TECHNOLOGY | - | 2,010 | (1,072) | 938 |
| The United States of America | | | | |
| ADVANCED MICRO DEVICES INC | 182 | 13 | (104) | 91 |
| ALPHABET INC-CL A | 378 | 27 | (216) | 189 |
| AMAZON.COM INC | 322 | 23 | (184) | 161 |
| APPLE INC | 336 | 24 | (192) | 168 |
| APPLIED MATERIALS INC | 154 | 11 | (88) | 77 |
| ARISTA NETWORKS INC | 336 | 24 | (192) | 168 |
| ASML HLDG NV-NY REG | 14 | 1 | (8) | 7 |
| AUTOMATIC DATA PROCESSING INC | 98 | 7 | (84) | 21 |
| BLOCK INC | 196 | 14 | (112) | 98 |
| BROADCOM INC | 280 | 20 | (230) | 70 |
| EMERSON ELECTRIC CO | 210 | 15 | (120) | 105 |
| EURONET WORLDWIDE INC | 70 | 5 | (40) | 35 |
| FAIR ISAAC CORP | 14 | 1 | (15) | - |
| FIRST SOLAR INC | 42 | 3 | (24) | 21 |
| FISERV INC | 56 | 4 | (32) | 28 |
| HONEYWELL INTL INC | 56 | 4 | (32) | 28 |
| INTL BUSINESS MACHINES CORP | 140 | 10 | (115) | 35 |
| INTUIT INC | 42 | 3 | (24) | 21 |
| INTUITIVE SURGICAL INC | 42 | 3 | (24) | 21 |
| KYNDRYL HLDGS INC | 714 | 51 | (765) | - |
| MERCADOLIBRE INC | 14 | 1 | (8) | 7 |
| META PLATFORMS INC-CL A | 98 | 7 | (56) | 49 |
| MICRON TECHNOLOGY INC | 294 | 21 | (168) | 147 |
| MICROSOFT CORP | 168 | 12 | (96) | 84 |
| NETFLIX INC | 56 | 130 | (46) | 140 |
| NEW YORK TIMES CO-CL A | 154 | 11 | (88) | 77 |
| NVIDIA CORP | 574 | 41 | (328) | 287 |
| ORACLE CORP | 182 | 13 | (104) | 91 |
| PARKER HANNIFIN CORP | 56 | 4 | (32) | 28 |
| PAYPAL HLDGS INC | 98 | 7 | (56) | 49 |
| QUALCOMM INC | 196 | 14 | (112) | 98 |
| SALESFORCE INC | 112 | 8 | (64) | 56 |
| SEAGATE TECHNOLOGY HLDGS PLC | - | 150 | (150) | - |
| SERVICENOW INC | 42 | 87 | (24) | 105 |
| SOLSTICE ADVANCED MATERIALS INC | - | 7 | - | 7 |

DOO HK ETF SERIES OFC

(An umbrella open-ended fund company incorporated under the laws of Hong Kong)

**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) - continued
FOR THE YEAR ENDED 31 DECEMBER 2025****Doo Wealth Selected AI and Automation Active ETF - continued**

| | 1 January <u>2025</u> Shares | <u>Additions</u> Shares | <u>Deductions</u> Shares | 31 December <u>2025</u> Shares |
|--|------------------------------------|----------------------------|-----------------------------|--------------------------------------|
| <u>Listed equities</u> - continued | | | | |
| The United States of America - continued | | | | |
| STRYKER CORP | 84 | 6 | (48) | 42 |
| SYNOPSYS INC | 42 | 3 | (24) | 21 |
| TERADYNE INC | 112 | 8 | (64) | 56 |
| TESLA INC | - | 45 | (24) | 21 |
| UBER TECHNOLOGIES INC | 182 | 13 | (104) | 91 |
| <u>Deposit Receipt</u> | | | | |
| The United States of America | | | | |
| ABB LTD-SPON ADR | 364 | 26 | (208) | 182 |
| ARM HOLDINGS PLC ADR | 154 | 11 | (88) | 77 |
| CANON INC-SPONS ADR | 378 | 27 | (216) | 189 |
| FUJIFILM HOLDINGS CORP-ADR | 756 | 54 | (432) | 378 |
| LENOVO GROUP LTD-ADR | 560 | 40 | (460) | 140 |
| PDD HOLDINGS INC-ADR | 224 | 16 | (128) | 112 |
| PROSUS NV-SPONSORED ADR | 2,310 | 165 | (1,320) | 1,155 |
| RENESAS ELECTRONICS CORP-ADR | 2,170 | 155 | (1,240) | 1,085 |
| SAP SE-SPONSORED ADR | 140 | 10 | (150) | - |
| SCHNEIDER ELECT SE-UNSP ADR | 378 | 27 | (216) | 189 |
| TAIWAN SEMICONDUCTOR MANUFACTURING CO-ADR | 224 | 16 | (128) | 112 |
| HON HAI PRECISION INDUSTRY CO LTD -SPONSORED GDR REGS | 1,890 | 135 | (1,080) | 945 |

DOO HK ETF SERIES OFC

(An umbrella open-ended fund company incorporated under the laws of Hong Kong)

**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) - continued
FOR THE YEAR ENDED 31 DECEMBER 2025****Doo Wealth Selected Web3 ETF**

| | 1 January <u>2025</u> Shares | <u>Additions</u> Shares | <u>Deductions</u> Shares | 31 December <u>2025</u> Shares |
|---|------------------------------------|----------------------------|-----------------------------|--------------------------------------|
| <u>Listed equities</u> | | | | |
| Canada | | | | |
| GALAXY DIGITAL INC-A | - | 2,535 | (1,352) | 1,183 |
| Hong Kong | | | | |
| MEITUAN-CLASS B | 645 | - | (344) | 301 |
| The United States of America | | | | |
| ACCENTURE PLC-CL A | 120 | - | (64) | 56 |
| ADOBE INC | 90 | - | (48) | 42 |
| ADVANCED MICRO DEVICES INC | 225 | - | (120) | 105 |
| ALPHABET INC-CL A | 465 | - | (248) | 217 |
| AMAZON.COM INC | 390 | - | (208) | 182 |
| APPLE INC | 345 | - | (184) | 161 |
| APPLIED MATERIALS INC | 225 | - | (120) | 105 |
| APPLOVIN CORP-CL A | 120 | - | (120) | - |
| ASML HLDG NV-NY REG | 60 | - | (32) | 28 |
| BLOCK INC | 615 | - | (328) | 287 |
| BROADCOM INC | 300 | - | (230) | 70 |
| CIPHER MINING INC | 2,640 | - | (1,408) | 1,232 |
| CLEANSARK INC | 2,655 | - | (1,416) | 1,239 |
| COINBASE GLOBAL INC-CL A | 210 | - | (112) | 98 |
| FIDELITY NATL INFORMATION SERVICES INC | 315 | - | (168) | 147 |
| GALAXY DIGITAL HOLDINGS LTD | 2,535 | - | (2,535) | - |
| HUT 8 MINING CORP | 2,010 | - | (1,072) | 938 |
| INTL BUSINESS MACHINES CORP | 210 | - | (161) | 49 |
| IRIS ENERGY LTD | 1,140 | - | (608) | 532 |
| MARATHON DIGITAL HLDGS INC | 1,245 | - | (664) | 581 |
| MASTERCARD INC-A | 30 | - | (16) | 14 |
| META PLATFORMS INC-CL A | 135 | - | (72) | 63 |
| MICRON TECHNOLOGY INC | 315 | 120 | (232) | 203 |
| MICROSOFT CORP | 195 | - | (104) | 91 |
| MICROSTRATEGY INC-CL A | 120 | 63 | (92) | 91 |
| NU HLDGS LTD-CL A | 3,480 | - | (1,856) | 1,624 |
| NVIDIA CORP | 750 | - | (400) | 350 |
| PAYPAL HLDGS INC | 135 | - | (72) | 63 |
| QUALCOMM INC | 210 | - | (112) | 98 |
| ROBINHOOD MARKETS INC-CL A | 945 | - | (651) | 294 |
| SPOTIFY TECHNOLOGY SA | 105 | - | (77) | 28 |
| VISA INC - A | 60 | - | (32) | 28 |
| WALT DISNEY CO | 240 | - | (128) | 112 |

DOO HK ETF SERIES OFC

(An umbrella open-ended fund company incorporated under the laws of Hong Kong)

**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) - continued
FOR THE YEAR ENDED 31 DECEMBER 2025****Doo Wealth Selected Web3 ETF - continued**

| | 1 January <u>2025</u> Shares | <u>Additions</u> Shares | <u>Deductions</u> Shares | 31 December <u>2025</u> Shares |
|--|------------------------------------|----------------------------|-----------------------------|--------------------------------------|
| <u>Deposit Receipt</u> | | | | |
| The United States of America | | | | |
| ARM HOLDINGS PLC ADR | 240 | - | (128) | 112 |
| FUJIFILM HOLDINGS CORP-ADR | 1,200 | - | (640) | 560 |
| NINTENDO CO LTD-UNSPONSORED ADR | 1,830 | - | (1,382) | 448 |
| TAIWAN SEMICONDUCTOR MANUFACTURING CO-ADR | 240 | - | (128) | 112 |
| TENCENT HLDGS LTD - UNSPONSORED ADR | 570 | - | (409) | 161 |
| TENCENT MUSIC ENTERTAINMENT GROUP-ADR | 1,350 | - | (720) | 630 |
| XIAOMI CORP - UNSP ADR | 1,185 | - | (1,185) | - |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> |

DOO HK ETF SERIES OFC

(An umbrella open-ended fund company incorporated under the laws of Hong Kong)

PERFORMANCE TABLE (UNAUDITED)

NET ASSET VALUE

Doo Wealth Selected Digital Payments ETF

| | Dealing Net asset value USD | Net asset value per share USD |
|------------------------|--------------------------------------|--|
| As at 31 December 2025 | 827,971 | 1.38 |
| As at 31 December 2024 | 1,742,658 | 1.24 |

Doo Wealth Selected AI and Automation Active ETF

| | Dealing Net asset value | Net asset value per share |
|------------------------|-------------------------------|---------------------------------|
| As at 31 December 2025 | 947,098 | 1.36 |
| As at 31 December 2024 | 1,552,402 | 1.11 |

Doo Wealth Selected Web3 ETF

| | Dealing Net asset value | Net asset value per share |
|------------------------|-------------------------------|---------------------------------|
| As at 31 December 2025 | 1,066,622 | 1.52 |
| As at 31 December 2024 | 1,749,661 | 1.17 |

DOO HK ETF SERIES OFC

(An umbrella open-ended fund company incorporated under the laws of Hong Kong)

PERFORMANCE TABLE (UNAUDITED) - continued

HIGHEST ISSUE PRICE AND LOWEST REDEMPTION PRICE PER SHARE

Doo Wealth Selected Digital Payments ETF

| | Highest issue price per share USD | Lowest redemption price per share USD |
|---|--|---|
| For the year ended 31 December 2025 | <u>N/A</u> | <u>1.26</u> |
| For the period from 19 June 2024 (date of inception) to 31 December 2024 | <u>1.00</u> | <u>N/A</u> |

Doo Wealth Selected AI and Automation Active ETF

| | Highest issue price per share USD | Lowest redemption price per share USD |
|---|--|---|
| For the year ended 31 December 2025 | <u>1.05</u> | <u>1.17</u> |
| For the period from 19 June 2024 (date of inception) to 31 December 2024 | <u>1.00</u> | <u>N/A</u> |

Doo Wealth Selected Web3 ETF

| | Highest issue price per share USD | Lowest redemption price per share USD |
|---|--|---|
| For the year ended 31 December 2025 | <u>N/A</u> | <u>1.31</u> |
| For the period from 19 June 2024 (date of inception) to 31 December 2024 | <u>1.21</u> | <u>N/A</u> |

DOO HK ETF SERIES OFC

(An umbrella open-ended fund company incorporated under the laws of Hong Kong)

DETAILS IN RESPECT OF SWAP FEES FOR FINANCIAL DERIVATIVE INSTRUMENTS
(UNAUDITED)

The Sub-Funds will bear the swap fees, which is a fixed fee payable each time the Sub-Fund enters into a swap transaction, subject to a minimum annual fee. No fees are payable for the unwinding or early termination of swaps. During the year ended 31 December 2025, swap fees are included in the "Net gains on financial assets at fair value through profit or loss".

Doo Wealth Selected Digital Payments ETF

The Sub-Fund did not enter into any swap transactions for the year ended 31 December 2025. The swap fees of the Sub-Fund were USDNil for the year ended 31 December 2025 (2024: USDNil).

Doo Wealth Selected AI and Automation Active ETF

The Sub-Fund did not enter into any swap transactions for the year ended 31 December 2025. The swap fees of the Sub-Fund were USDNil for the year ended 31 December 2025 (2024: USDNil).

Doo Wealth Selected Web3 ETF

The Sub-Fund did not enter into any swap transactions for the year ended 31 December 2025. The swap fees of the Sub-Fund were USDNil for the year ended 31 December 2025 (2024: USDNil).