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If you are in any doubt as to any aspect of this circular or as to the action to be taken, you should consult your licensed securities dealer, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in China Oilfield Services Limited, you should at once hand this circular, together with the enclosed proxy form, to the purchaser or transferee or to the bank, licensed securities dealer or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

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The logo for COSL, consisting of the letters 'C', 'O', 'S', and 'L' in a bold, sans-serif font. The 'C' and 'O' are blue, while the 'S' and 'L' are red.

中海油田服务股份有限公司
China Oilfield Services Limited

(Incorporated in the People's Republic of China as a joint stock limited liability company)

(Stock Code: 2883)

**AUDITED FINANCIAL STATEMENTS AND
THE REPORT OF THE AUDITOR FOR THE YEAR 2025
PROPOSED PROFIT DISTRIBUTION PLAN AND FINAL DIVIDEND DISTRIBUTION
PLAN FOR THE YEAR 2025
REPORT OF THE BOARD OF DIRECTORS FOR THE YEAR 2025
PROPOSED APPROVAL OF THE RE-APPOINTMENT OF THE AUDIT FIRMS
PROPOSED US DOLLAR LOANS EXTENSION BY THE WHOLLY-OWNED
SUBSIDIARY, COSL MIDDLE EAST FZE, AND THE PROVISION OF
GUARANTEE BY THE COMPANY THEREOF
PROPOSED FORMULATION OF THE REMUNERATION MANAGEMENT SYSTEM FOR
DIRECTORS AND SENIOR MANAGEMENT
PROPOSED APPROVAL OF THE 2026 REMUNERATION PLAN FOR DIRECTORS
PROPOSED PROVISION OF GUARANTEES FOR THE WHOLLY-OWNED
SUBSIDIARIES OF THE COMPANY
PROPOSAL FOR GENERAL MANDATE TO ISSUE H SHARES
PROPOSAL FOR GENERAL MANDATE TO BUY BACK A SHARES AND H SHARES
AND
NOTICE OF ANNUAL GENERAL MEETING
NOTICE OF 2026 FIRST CLASS MEETING OF THE HOLDERS OF H SHARES**

A letter from the Board is set out on pages 4 to 14 of this Circular.

Notices convening the Annual General Meeting and the H Shareholders' Class Meeting to be held at Room 311, Main Building of COSL, 201 Haiyou Avenue, Yanjiao Economic & Technological Development Zone, Sanhe City, Hebei Province, the PRC on Friday, 22 May 2026 at 10:00 a.m. and 10:30 a.m., respectively, are set out on pages AGM-1 to HCM-3 of this circular.

Proxy forms for use at the said meetings are enclosed herewith.

Shareholders who intend to appoint a proxy to attend the meetings are requested to complete the proxy form in accordance with the instructions printed thereon. The proxy form shall be lodged with the registrar of H Shares of the Company, Computershare Hong Kong Investor Services Limited at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong as soon as possible and in any event not less than 24 hours before the time appointed for the holding of the relevant meeting or any adjournment thereof (as the case may be). Completion and return of the proxy form will not prevent you from attending and voting in person at the meeting(s) or any adjournment thereof should you so wish.

29 April 2026

CONTENTS

	<i>Pages</i>
Definitions	1
Letter from the Board	4
I. Introduction	5
II. Audited Financial Statements and the Report of the Auditor for the Year 2025	5
III. Proposed Profit Distribution Plan and Final Dividend Distribution Plan for the Year 2025	5
IV. Report of the Board of Directors for the Year 2025	5
V. Proposed Approval of the Re-Appointment of the Audit Firms	6
VI. Proposed US Dollar Loans Extension by the Wholly-owned Subsidiary, COSL Middle East FZE, and the Provision of Guarantee by the Company hereof	6
VII. Proposed Formulation of the Remuneration Management System for Directors and Senior Management	6
VIII. Proposed Approval of the 2026 Remuneration Plan for Directors	7
IX. Proposed Provision of Guarantees for the Wholly-owned Subsidiaries of the Company	7
X. Proposal for General Mandate to Issue H Shares	10
XI. Proposal for General Mandate to Buy Back A Shares and H Shares	10
XII. The Annual General Meeting and the Class Meetings	13
XIII. Recommendation	14
XIV. Responsibility Statement	14
Appendix I – Remuneration Management System for Directors and Senior Management	I-1
Appendix II – 2026 Remuneration Plan for Directors	II-1
Appendix III – Explanatory Statement	III-1
Notice of 2025 Annual General Meeting	AGM-1
Notice of 2026 First Class Meeting of the Holders of H Shares	HCM-1

DEFINITIONS

In this circular, the following expressions have the following meanings, unless the context otherwise requires:

“A Share(s)”	domestic share(s) of nominal value of RMB1.00 each in the capital of the Company which are listed on the Shanghai Stock Exchange;
“A Share Buy-back Mandate”	the general mandate to exercise the power of the Company to buy back A Shares not exceeding 10% of the number of A Shares in issue as at the date of passing the proposed resolution(s) approving the A Share Buy-back Mandate at the Annual General Meeting, the A Shareholders’ Class Meeting and the H Shareholders’ Class Meeting, details of which are set out in the notice of the Annual General Meeting and the notice of the H Shareholders’ Class Meeting;
“A Shareholder(s)”	holders of A Share(s);
“A Shareholders’ Class Meeting”	the class meeting of the A Shareholders to be held at Room 311, Main Building of COSL, 201 Haiyou Avenue, Yanjiao Economic & Technological Development Zone, Sanhe City, Hebei Province, the PRC, at 10:15 a.m. on Friday, 22 May 2026;
“Annual General Meeting” or “AGM”	the Annual General Meeting of the Company to be held at Room 311, Main Building of COSL, 201 Haiyou Avenue, Yanjiao Economic & Technological Development Zone, Sanhe City, Hebei Province, the PRC, at 10:00 a.m. on Friday, 22 May 2026;
“Articles of Association”	the articles of association of the Company, as amended, modified or otherwise supplemented from time to time;
“Board”	the board of Directors of the Company;
“close associate”	has the meaning ascribed thereto under the Hong Kong Listing Rules;
“Company” or “COSL”	中海油田服務股份有限公司 (China Oilfield Services Limited), a joint stock company incorporated in the PRC with limited liability, the A-Shares of which are listed on the Shanghai Stock Exchange and the H-Shares of which are listed on the Main Board of the Stock Exchange;
“Company Law”	the Company Law of the PRC;
“CSRC”	China Securities Regulatory Commission;
“Directors”	the directors of the Company;

DEFINITIONS

“Ernst & Young”	refers collectively to Ernst & Young Hua Ming LLP and Ernst & Young, the independent auditor of the Company appointed in 2025;
“Group”	the Company together with its subsidiaries;
“H Share(s)”	overseas listed foreign share(s) of nominal value of RMB1.00 each in the share capital of the Company which are listed on the Main Board of the Stock Exchange and subscribed for in HK dollars;
“H Share Buy-back Mandate”	the general mandate to exercise the power of the Company to buy back H Shares not exceeding 10% of the number of H Shares in issue (excluding treasury shares) as at the date of passing the proposed resolution(s) approving the H Share Buy-back Mandate at the Annual General Meeting, the A Shareholders’ Class Meeting and the H Shareholders’ Class Meeting, details of which are set out in the notice of the Annual General Meeting and the notice of the H Shareholders’ Class Meeting;
“H Shareholder(s)”	holders of H Share(s);
“H Shareholders’ Class Meeting”	the class meeting of the H Shareholders to be held at Room 311, Main Building of COSL, 201 Haiyou Avenue, Yanjiao Economic & Technological Development Zone, Sanhe City, Hebei Province, the PRC, at 10:30 a.m. on Friday, 22 May 2026;
“HK dollar(s)”	Hong Kong dollar, the lawful currency of Hong Kong;
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC;
“Hong Kong Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited;
“Latest Practicable Date”	23 April 2026, being the latest practicable date prior to the printing of this circular for ascertaining certain information contained therein;
“PRC”	the People’s Republic of China;
“Remuneration Management System for Directors and Senior Management”	the Remuneration Management System for Directors and Senior Management of China Oilfield Services Limited;
“RMB”	Renminbi, the lawful currency of the PRC;
“SAFE”	State Administration of Foreign Exchange of the PRC;

DEFINITIONS

“SFO”	Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) as amended from time to time;
“Share(s)”	A Shares and H Shares of the Company;
“Shareholder(s)”	the holder(s) of the Share(s) of the Company;
“SSE”	Shanghai Stock Exchange;
“SSE Listing Rules”	the Rules Governing the Listing of Stocks on Shanghai Stock Exchange;
“Stock Exchange”	The Stock Exchange of Hong Kong Limited;
“Takeovers Code”	the Codes on Takeovers and Mergers and Share Buy-backs;
“treasury shares”	treasury shares as defined under the Hong Kong Listing Rules;
“2026 Remuneration Plan for Directors”	relevant contents concerning the remuneration plan for Directors in the 2026 Remuneration Plan for Directors and Senior Management of China Oilfield Services Limited;
“%”	per cent.

LETTER FROM THE BOARD

COSL

中海油田服务股份有限公司
China Oilfield Services Limited

(Incorporated in the People's Republic of China as a joint stock limited liability company)

(Stock Code: 2883)

Board of Directors:

Zhao Shunqiang (*Chairman*)

Lu Tao

Xiao Jia

Fan Baitao*

Liu Qiudong*

Chiu Lai Kuen, Susanna**

Kwok Lam Kwong, Larry**

Yao Xin**

Legal address in the PRC:

No.1581, Haichuan Road,
Tanggu Ocean Hi-tech Zone,
Binhai Hi-tech Development District,
Tianjin, the PRC

Registered Office in Hong Kong:

65/F, Bank of China Tower,
1 Garden Road,
Hong Kong

* *Non-executive Director*

** *Independent non-executive Director*

29 April 2026

To the Shareholders

Dear Sir or Madam,

**AUDITED FINANCIAL STATEMENTS AND
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LETTER FROM THE BOARD

I. INTRODUCTION

The purposes of this circular are to give you notices to the Annual General Meeting and the H Shareholders' Class Meeting and to provide you with information regarding the resolutions relating to (1) the audited financial statements and the report of the auditor for the year 2025, (2) proposed profit distribution plan and final dividend distribution plan for the year 2025, (3) the report of the Board of Directors for the year 2025, (4) proposed approval of the re-appointment of the audit firms, (5) proposed US Dollar loans extension by the wholly-owned subsidiary, COSL Middle East FZE, and the provision of guarantee by the Company thereof, (6) proposed formulation of the Remuneration Management System for Directors and Senior Management, (7) proposed approval of the 2026 Remuneration Plan for Directors, (8) proposed provision of guarantees for the wholly-owned subsidiaries of the Company, (9) the grant of general mandate to the Board to issue H Shares and (10) the grant of general mandate to the Board to buy-back A Shares and H Shares.

II. AUDITED FINANCIAL STATEMENTS AND THE REPORT OF THE AUDITOR FOR THE YEAR 2025

For the main content of the audited financial statements and the report of the auditor for the year 2025, please refer to the relevant parts of the 2025 annual report of the Company.

III. PROPOSED PROFIT DISTRIBUTION PLAN AND FINAL DIVIDEND DISTRIBUTION PLAN FOR THE YEAR 2025

The Board of the Company proposed to distribute a final dividend of RMB0.2825 (tax inclusive) per share based on the total share capital of 4,771,592,000 shares on 31 December 2025. An aggregate final dividend of RMB1,347,974,740.00 (tax inclusive) will be distributed this time. The final dividend will be paid on or before 30 June 2026 upon approval at the AGM. The Board considered and approved the resolution in relation to the profit distribution of the Company for 2025 on 24 March 2026, and this resolution is now proposed to the AGM by way of ordinary resolution for consideration and approval.

In order to determine the Shareholders who are entitled to receive the above-mentioned final dividend, the share register of members of the Company will be closed from Thursday, 11 June 2026 to Tuesday, 16 June 2026 (both days inclusive). To be eligible to receive the final dividend (subject to the approval of the Shareholders of the Company) for the year ended 31 December 2025, unregistered holders of H shares of the Company shall lodge relevant share transfer documents with the Company's H share registrar, Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong for registration no later than 4:30 p.m. on Wednesday, 10 June 2026.

IV. REPORT OF THE BOARD OF DIRECTORS FOR THE YEAR 2025

For the main content of the report of the Board of Directors for the year 2025, please refer to the relevant parts of the 2025 annual report of the Company. This resolution was considered and passed at the Board meeting on 24 March 2026, and now is proposed to the AGM by way of ordinary resolution for consideration and approval.

LETTER FROM THE BOARD

V. PROPOSED APPROVAL OF THE RE-APPOINTMENT OF THE AUDIT FIRMS

The Board considered and approved the resolution in relation to proposing to the AGM for approval of the re-appointment of the audit firms on 24 March 2026. The Board believes that the re-appointment of Ernst & Young Hua Ming LLP and Ernst & Young as the domestic and international auditors of the Company for the year 2026 complies with the provisions of laws, regulations and the Articles of Association, with a term from the conclusion of the AGM to the conclusion of the next annual general meeting. The audit fees for the year of 2025 were RMB17,805,000, including the remuneration for internal control audit. The pricing principle for the audit fees for the year of 2026 remained the same as that of 2025. The audit fees were determined based on the audit workload during the reporting period and the principle of fairness and reasonableness in the market, taking comprehensive consideration of the factors such as time costs of the staff of the audit firm engaged in the audit. If it is necessary to increase the audit fees due to the change in the subsequent audit and review scope and contents, it will be proposed to the shareholders' general meeting to authorize the Board to determine according to the actual service scope and contents.

VI. PROPOSED US DOLLAR LOANS EXTENSION BY THE WHOLLY-OWNED SUBSIDIARY, COSL MIDDLE EAST FZE, AND THE PROVISION OF GUARANTEE BY THE COMPANY THEREOF

The Board considered and approved the resolution in relation to the US dollar loans extension by the wholly-owned subsidiary, COSL Middle East FZE, and the provision of guarantee by the Company on 24 March 2026.

The Board has agreed that COSL Middle East FZE (as the borrower), the overseas wholly-owned subsidiary of the Company, renewed the USD400 million equivalent loan agreement with Bank of China (Hong Kong) Limited, the USD98 million equivalent loan agreement with The Hongkong and Shanghai Banking Corporation Limited, and the USD200 million equivalent loan agreement with the Hong Kong Branch of Agricultural Bank of China Limited during the period from the 2025 AGM to the 2026 annual general meeting, with a term of 1 year, and the Company will provide guarantee for the above loans. Meanwhile, the Board will submit to the AGM to approve the above loans and guarantees and to authorise the Board to deal with specific matters relating to the above loans and guarantees upon approval at the AGM. Within the authorisation given by the AGM, the Board will authorise executive Director or Chief Financial Officer of the Company to deal with, in its absolute discretion, specific matters relating to the above loans and guarantees (including but not limited to determining the amount, the term and interest of the loan, signing relevant legal documents, loan extension and its guarantees, etc.).

VII. PROPOSED FORMULATION OF THE REMUNERATION MANAGEMENT SYSTEM FOR DIRECTORS AND SENIOR MANAGEMENT

The remuneration and assessment committee of the Board of the Company considered and approved the resolution in relation to the formation of the Remuneration Management System for Directors and Senior Management on 23 March 2026. The Board considered and approved the resolution in relation to the

LETTER FROM THE BOARD

formulation of the Remuneration Management System for Directors and Senior management on 24 March 2026, and this resolution is now proposed to the AGM by way of an ordinary resolution for consideration and approval.

Please refer to Appendix I for the full text of the Remuneration Management System for Directors and Senior Management.

VIII. PROPOSED APPROVAL OF THE 2026 REMUNERATION PLAN FOR DIRECTORS

The resolution in relation to the 2026 Remuneration Plan for Directors was considered at the meeting of the remuneration and assessment committee of the Board of the Company on 23 March 2026, and all members abstained from voting and submitted it to the Board for consideration as they were associated with the matter discussed in the resolution. All the directors abstained from voting for this resolution at the Board meeting held on 24 March 2026, and submitted this resolution to the shareholders' general meeting of the Company for consideration. This resolution is now proposed to the AGM by way of an ordinary resolution for consideration and approval.

For details of the 2026 Remuneration Plan for Directors, please refer to Appendix II.

IX. PROPOSED PROVISION OF GUARANTEES FOR THE WHOLLY-OWNED SUBSIDIARIES OF THE COMPANY

In order to meet the demand of international market development and daily operation, on 24 March 2026, the Board considered and approved the proposal of provision of guarantees by the Company for its wholly-owned subsidiaries, specifically including:

Financial guarantee: the Company agreed that the subsidiaries may use part of its facility quota, by issuing the bank guarantee and letters of credit, for bidding, performing contracts and other daily operation such as payment. The Company agreed to provide reasonable and necessary guarantees and will bear the joint guarantee liability with its subsidiaries when they obtain independent bank credit. The maximum amount of joint guarantee liability undertaken by the Company during the guarantee period shall not exceed the equivalent of RMB5.6 billion, of which the amount of guarantee provided by the Company to its subsidiaries with a gearing ratio of 70% or more shall not exceed RMB3.4 billion and the respective guarantee limit shall be allocated by the Company according to the operating needs of each subsidiary. The amount of guarantee provided by the Company to its subsidiaries with a gearing ratio of below 70% shall not exceed RMB2.2 billion and the respective guarantee limit shall be allocated by the Company according to the operating needs of each subsidiary.

Authorisation period of the above financial guarantee: starts from the approval time of the 2025 AGM to the conclusion of the 2026 annual general meeting.

Performance guarantee: the Company agreed to provide the performance guarantee when its subsidiaries engage in the marketing of oilfield service, bidding activities, procurement business and signing of the contracts. The Company will perform the contracts when its subsidiaries fail to perform. The maximum amount of joint guarantee liability undertaken by the Company during the guarantee period shall not exceed the equivalent of RMB24.1 billion, of which the amount of guarantee provided by the Company

LETTER FROM THE BOARD

to its subsidiaries with a gearing ratio of 70% or more shall not exceed RMB6.9 billion and the respective guarantee limit shall be allocated by the Company according to the operating needs of each subsidiary. The amount of guarantee provided by the Company to its subsidiaries with a gearing ratio below 70% shall not exceed RMB17.2 billion and the respective guarantee limit shall be allocated by the Company according to the operating needs of each subsidiary.

Authorisation period of the above performance guarantee: starts from the approval time of the 2025 AGM to the conclusion of the 2026 annual general meeting.

The Company will determine the type and amount of guarantees to be applied to the guaranteed parties according to its shareholding structure and gearing ratios at the time of actual provision of the guarantees. If the Company has new subsidiaries (including but not limited to the establishment of a new wholly-owned subsidiary, the change of a subsidiary from a non-wholly owned subsidiary to a wholly-owned subsidiary due to the adjustment to its shareholding structure, acquisition of a subsidiary, etc.) during such period, it may apply the amount of guarantee to the new subsidiaries depending on their gearing ratios of 70% or more or below 70%.

Pursuant to the SSE Listing Rules, the below guarantees shall be submitted to the shareholders' general meeting after the approval of the Board: any guarantee incurred after the total amount of the external guarantee exceeds 50% of the latest audited net assets of the Company; a single guarantee amount exceeds 10% of the latest audited net assets of the Company; and the guarantee provided to the guaranteed parties with the gearing ratio above 70%. The total amount of external guarantee after providing this guarantee (if approved by the AGM) is approximately RMB41.6 billion, which exceeds 50% of the latest audited net assets of the Company. The amount of this guarantee is RMB29.7 billion, exceeding 10% of the latest audited net assets of the Company, and some of the subsidiaries guaranteed by the Company hold a gearing ratio above 70%. Therefore, this guarantee shall be submitted to the AGM for approval.

The guaranteed parties included but not limited to the following wholly-owned subsidiaries of the Company, and the basic information of the guaranteed parties are as follows:

- COSL SINGAPORE LIMITED
- COSL OIL-TECH (SINGAPORE) LTD.
- COSL DRILLING PAN-PACIFIC LTD.
- COSL SINGAPORE CAPITAL LTD.
- COSL PIONEER PTE. LTD.
- COSL INNOVATOR PTE. LTD.
- COSL PROMOTER PTE. LTD.
- COSL Drilling Pan Pacific (Malaysia) Sdn. Bhd.

LETTER FROM THE BOARD

- COSL Drilling Pan-Pacific (Labuan) Ltd
- MYANMAR COSL LIMITED
- COSL Middle East FZE
- Far East Oilfield Services Limited Liability Company
- COSL Offshore Management AS
- COSL Drilling Europe AS
- COSL Norwegian AS
- COSL America Inc.
- COSL CANADA LTD.
- COSL Mexico S.A. de C.V.
- CAIM SERVICES, S.A. DE C.V.
- COSL DRILLING BRASIL LTDA
- COSL Uganda SMC LTD
- COSL (Thailand) Co., Ltd.
- COSL UK LIMITED
- COSL (Kazakhstan) Limited Liability Partnership
- PT. COSL INDO
- COSL Deepwater Technology Co. Ltd.
- Tianjin Eco-friendly Technology Co., Ltd.
- COSL Trading (Tianjin), Ltd.
- Blue Ocean Boda Technology Co., Ltd.
- COSL Hainan Ltd.
- COSL Hainan Technical Services Ltd.

LETTER FROM THE BOARD

- COSL Leasing (Tianjin) Co., Ltd.

A special resolution will be proposed at the AGM to approve the provision of guarantees for the Company's wholly-owned subsidiaries as at the date of passing of the resolution.

X. PROPOSAL FOR GENERAL MANDATE TO ISSUE H SHARES

At the Annual General Meeting, a special resolution will be proposed to the Shareholders to grant to the Board a general and unconditional mandate to allot, issue and deal in (including any sale or transfer of treasury shares) further H Shares, representing up to 20% of the total number of H Shares in issue (excluding treasury shares) as at the date of the passing of the resolution (the “**New General Mandate**”). Based on 1,811,124,000 H Shares in issue as at the Latest Practicable Date and assuming there is no change to the number of issued H Shares prior to the date of the Annual General Meeting, the Board will be authorised to issue a maximum of 362,224,800 H Shares pursuant to the new general mandate, representing a maximum of 20% of the total number of H Shares in issue (excluding treasury shares) or a maximum of approximately 7.59% of the entire issued share capital of the Company. The Shareholders have granted a general mandate to the Board to issue H Shares at the annual general meeting of the Company held on 22 May 2025.

The Company did not issue any H Shares pursuant to the above general mandate granted and the above general mandate will lapse after the conclusion of the Annual General Meeting or 21 May 2026 (whichever is earlier). The Company proposes to seek Shareholders' approval for the New General Mandate at the Annual General Meeting so as to give the Board the flexibility to issue further H Shares, the details of which are set out in the notice of the Annual General Meeting.

The Board believes that it is in the best interests of the Company and the Shareholders to grant the New General Mandate to the Board to issue further H Shares. Whilst it is not possible to anticipate in advance any specific circumstances in which the Board might think it appropriate to issue further H Shares, the ability to do so would give the Board the flexibility to capture the opportunity if it so arises.

XI. PROPOSAL FOR GENERAL MANDATE TO BUY BACK A SHARES AND H SHARES

(1) A Share Buy-back Mandate

The Company Law (to which the Company is subject) provides that a joint stock limited company incorporated in the PRC may not buy back its shares unless such buy back is effected for the purpose of (a) reducing its registered share capital; (b) in connection with a merger between itself and another entity that holds its shares; (c) granting shares as reward to the staff of the company; (d) the buy-back is made at the request of its shareholders who disagrees with shareholders' resolutions in connection with a merger or division; (e) utilising the shares for conversion of corporate bonds which are convertible into shares issued by the company; or (f) where it is necessary for safeguarding the value of the company and the interests of its shareholders.

PRC laws and regulations and the SSE Listing Rules permit shareholders of a PRC joint stock limited company to grant a general mandate to the board of directors of the company to buy back the A shares of such company that are listed on the Shanghai Stock Exchange. Such mandate is required

LETTER FROM THE BOARD

to be given by way of a special resolution passed by shareholders at a shareholders' general meeting and special resolutions passed by holders of domestic shares (A Shares) and overseas listed foreign shares (H Shares) in separate class meetings.

A special resolution will be proposed at the Annual General Meeting, A Shareholders' Class Meeting and H Shareholders' Class Meeting to grant to the Board the A Share Buy-back Mandate and H Share Buy-back Mandate, details of which will be set out in the notice of the Annual General Meeting and the notice of the H Shareholders' Class Meeting. The A Shares which may be bought back pursuant to the A Share Buy-back Mandate shall not exceed 10% of the total number of A Shares of the Company in issue as at the date of passing of the resolution(s) approving the A Share Buy-back Mandate.

The Company would like to draw the Shareholders' attention to the fact that, even if the A Share Buy-back Mandate is approved at the Annual General Meeting, the A Shareholders' Class Meeting and H Shareholders' Class Meeting, in the case of buy back of A Shares to be cancelled to reduce the registered capital, the Company will still be required, under applicable PRC laws and regulations and the SSE Listing Rules, to seek additional, specific and prior approval from its Shareholders at a shareholders' general meeting by way of special resolution(s) for each buy back of A Shares and to provide further information and details of such buy back of A Shares in accordance with the requirements under applicable PRC laws and regulations and the SSE Listing Rules. The Company will at all times comply fully with all applicable PRC laws and regulations and the SSE Listing Rules and will seek additional, specific and prior approval from its Shareholders at a shareholders' general meeting by way of special resolution(s) for each buy back of A Shares.

(2) H Share Buy-back Mandate

The Company Law (to which the Company is subject) provides that a joint stock limited company incorporated in the PRC may not buy back its shares unless such buy back is effected for the purpose of (a) reducing its registered share capital; (b) in connection with a merger between itself and another entity that holds its shares; (c) granting shares as reward to the staff of the company; (d) the buy-back is made at the request of its shareholders who disagrees with shareholders' resolutions in connection with a merger or division; (e) utilising the shares for conversion of corporate bonds which are convertible into shares issued by the company; or (f) where it is necessary for safeguarding the value of the company and the interests of its shareholders.

PRC laws and regulations and the Hong Kong Listing Rules permit shareholders of a PRC joint stock limited company to grant a general mandate to the board of directors of the company to buy back H shares of such company that are listed on the Stock Exchange. Such mandate is required to be given by way of a special resolution passed by shareholders at a shareholders' general meeting and special resolutions passed by holders of domestic shares (A Shares) and overseas listed foreign shares (H Shares) in separate class meetings.

LETTER FROM THE BOARD

As the H Shares are traded on the Stock Exchange in HK dollars and the price payable by the Company upon any buy back of H Shares will, therefore, be paid in HK dollars, the approval of SAFE will be required for the Company to exchange and remit such amount of HK dollars to effect the buy back. Besides, the Company shall also carry out filings with the CSRC after the Company has bought back its Shares.

Accordingly, approval is being sought from the Shareholders for a general mandate to buy back H Shares in issue. In accordance with the legal and regulatory requirements described herein, the Board will convene the Annual General Meeting, the A Shareholders' Class Meeting and the H Shareholders' Class Meeting. A special resolution will be proposed at the Annual General Meeting, A Shareholders' Class Meeting and H Shareholders' Class Meeting to grant to the Board the A Share Buy-back Mandate and H Share Buy-back Mandate, details of which will be set out in the notice of the Annual General Meeting and the notice of the H Shareholders' Class Meeting. The H Shares which may be bought back pursuant to the H Share Buy-back Mandate shall not exceed 10% of the total number of H Shares of the Company in issue (excluding treasury shares) as at the date of passing of the resolution(s) approving the H Share Buy-back Mandate.

(3) General

Both the A Share Buy-back Mandate and the H Share Buy-back Mandate would expire on the earlier of (a) the conclusion of the next annual general meeting of the Company following the passing of the relevant special resolution(s) at the Annual General Meeting, A Shareholders' Class Meeting and H Shareholders' Class Meeting; (b) the expiration of a period of twelve months following the passing of the relevant special resolution(s) at the Annual General Meeting, A Shareholders' Class Meeting and H Shareholders' Class Meeting; or (c) the date on which the authority conferred by the relevant special resolution(s) is revoked or varied by a special resolution of the Shareholders at a shareholders' general meeting or by H Shareholders or A Shareholders at their respective class meetings.

The Company will notify its creditors and publish announcements in accordance with the provisions of the Company Law, relevant laws and regulations, and the Articles of Association. In accordance with the requirements of the Articles of Association applicable to capital reduction, the Company shall notify its creditors of the passing of the resolution for the reduction of the registered capital of the Company within 10 days after the passing of such resolution and also by way of publishing an announcement on a newspaper recognized by the stock exchange where the Shares of the Company are listed or in the National Enterprise Credit Information Publicity System within 30 days after the passing of the resolution. A creditor has the right to require the Company to repay its debts or to provide a corresponding guarantee for such debt within 30 days after receiving the notice, or within 45 days of the public announcement if no notice has been received.

An explanatory statement giving certain information regarding the A Share Buy-back Mandate and H Share Buy-back Mandate is set out in Appendix III to this circular.

LETTER FROM THE BOARD

XII. THE ANNUAL GENERAL MEETING AND THE CLASS MEETINGS

Notices convening the Annual General Meeting and the H Shareholders' Class Meeting to be held at Room 311, Main Building of COSL, 201 Haiyou Avenue, Yanjiao Economic & Technological Development Zone, Sanhe City, Hebei Province, the PRC on Friday, 22 May 2026 at 10:00 a.m. and 10:30 a.m., respectively, are set out on pages AGM-1 to HCM-3 of this circular.

Pursuant to Rule 13.39(4) of the Hong Kong Listing Rules, any vote of the shareholders at a shareholders' general meeting must be taken by poll. Accordingly, all resolutions to be proposed at the AGM, the A Shareholders' Class Meeting and the H Shareholders' Class Meeting will be voted by poll.

For the purpose of determining the entitlement for attendance and voting at the AGM and the H Shareholders' Class Meeting, the H Shares register of members of the Company will be closed from Tuesday, 19 May 2026 to Friday, 22 May 2026, both days inclusive, during which period no transfer of Shares will be effected. In order to attend and vote at the Annual General Meeting and the H Shareholders' Class Meeting, holders of H Shares whose transfers have not been registered shall deposit the transfer documents together with the relevant share certificates at the H Share registrar of the Company, Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong by no later than 4:30 p.m. on Monday, 18 May 2026. Holders of A Shares should contact the secretary of the Board for details concerning registration of transfers of A Shares.

For the purpose of determining entitlement for the final dividend for the year ended 31 December 2025, the H Shares register of members of the Company will be closed from Thursday, 11 June 2026 to Tuesday, 16 June 2026, both days inclusive, during which period no transfer of Shares will be effected. In order to be entitled for the final dividend for the year ended 31 December 2025, holders of H Shares whose transfers have not been registered shall deposit the transfer documents together with the relevant share certificates at the H Share registrar of the Company, Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong by no later than 4:30 p.m. on Wednesday, 10 June 2026. Holders of A Shares should contact the secretary of the Board for details concerning registration of transfers of A Shares.

Shareholders is entitled to attend and vote at the Annual General Meeting or the H Shareholders' Class Meeting by himself or by proxy, if a proxy is appointed to attend the meeting, you are requested to complete the proxy form in accordance with the instructions set out therein and return it to the Office of the Secretary of the Board at the Company's principal place of business in the PRC (for holders of the A Shares) and at the H Share registrar of the Company, Computershare Hong Kong Investor Services Limited at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong (for holders of H Shares) as soon as possible but in any event, not less than 24 hours before the time appointed for holding the Annual General Meeting or any adjourned meeting (as the case may be). Completion and return of the proxy form will not prevent you from attending and voting in person at the Annual General Meeting or the H Shareholders' Class Meeting or any adjourned meeting (as the case may be) should you so wish.

LETTER FROM THE BOARD

XIII. RECOMMENDATION

The Directors consider that (1) the audited financial statements and the report of the auditor for the year 2025, (2) the proposed profit distribution plan and final dividend distribution plan for the year 2025, (3) the report of the Board of Directors for the year 2025, (4) proposed approval of the re-appointment of the audit firms, (5) proposed US Dollar loans extension by the wholly-owned subsidiary, COSL Middle East FZE, and the provision of guarantee by the Company thereof, (6) proposed formulation of the Remuneration Management System for Directors and Senior Management, (7) proposed approval of the 2026 Remuneration Plan for Directors, (8) proposed provision of guarantees for the wholly-owned subsidiaries of the Company, (9) the grant of general mandate to the Board to issue H Shares and (10) the grant of general mandate to the Board to buy-back A Shares and H Shares, are in the best interests of the Company and the Shareholders as a whole. Accordingly, the Directors recommend all Shareholders to vote in favour of the relevant resolutions to be proposed at the AGM.

XIV. RESPONSIBILITY STATEMENT

This document, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Hong Kong Listing Rules for the purposes of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this document is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this document misleading.

Yours faithfully,
For and on behalf of
China Oilfield Services Limited
Sun Weizhou
Company Secretary

**REMUNERATION MANAGEMENT SYSTEM FOR DIRECTORS AND
SENIOR MANAGEMENT OF CHINA OILFIELD SERVICES LIMITED****CHAPTER 1 GENERAL PROVISIONS**

- Article 1** To further regulate the remuneration management system for directors and senior management of China Oilfield Services Limited (the “Company”), establish and improve the effective incentive and restraint mechanism, enhance the diligence and conscientiousness of the directors and senior management, improve the corporate governance structure, and enhance the Company’s operation and management quality as well as its capabilities for sustainable and high-quality development, the System is formulated in accordance with the Company Law of the People’s Republic of China, the Securities Law of the People’s Republic of China, the Code of Corporate Governance for Listed Companies, the Measures for the Administration of Independent Directors of Listed Companies and other laws, regulations and normative documents, and the articles of association of China Oilfield Services Limited (the “Articles of Association”) and in consideration of the actual situation of the Company.
- Article 2** Directors referred to in the System are all the directors of the board of directors of the Company in office during the implementation of the System, including internal directors, external non-independent directors and independent non-executive directors.
- (1) Internal directors refer to non-independent directors who sign labour contracts or employment contracts with the Company and hold positions of the senior management or other full-time positions in the Company;
 - (2) External non-independent directors refer to non-independent executive directors who do not hold any position other than the directorship in the Company;
 - (3) Independent non-executive directors refer to directors who are appointed by the Company in accordance with the Measures for the Administration of Independent Directors of Listed Companies and have no relationship with the Company and its substantial shareholders and de facto controller that may prevent them from making independent and objective judgments.
- Article 3** Senior management referred to in the System includes the chief executive officer (CEO), president, vice president, chief financial officer (CFO), secretary of the board of directors, general legal counsel and other senior management staff who are appointed by the board of directors of the Company.
- Article 4** Remuneration management referred to in the System means a series of standardised management activities concerning remuneration structure, remuneration determination, appraisal rewards, payment, adjustment mechanism, supervision and management, and accountability of directors and senior management of the Company.

Article 5 The remuneration management for directors and senior management of the Company shall comply with the following principles:

- (1) Principle of market orientation. Adhere to the direction of market-oriented reform, follow the requirements of modern enterprise system, improve corporate governance, strengthen responsibility and commitment, and boost the vitality of the enterprise.
- (2) Principle of attaching equal importance to incentives and constraints. The remuneration levels shall be closely linked with business responsibilities, risks and performances, and the remuneration increases and decreases in line with performance, achieving effective incentives and rigid constraints.
- (3) Principle of legality and compliance. Strictly comply with national laws and regulations, securities regulatory provisions and the Company's internal management systems, and standardize the management of remuneration and welfare, performance-related package and business expenditures.
- (4) Principle of giving priority to efficiency with due consideration to fairness. The increase in the remuneration of the senior management shall align with the growth of the Company's economic benefits and the increase level of employee salary, reasonably reflecting the differences in job value and contribution.
- (5) Principle of combination of long-term and short-term. Adhere to the integration of short-term incentives and long-term incentives, unification of result assessment and process evaluation, and the coordination of organizational performance and individual performance.
- (6) Principle of openness, fairness, impartiality and transparency. The remuneration system, remuneration standards and their implementation shall strictly follow the decision-making procedures, and be disclosed in a true, accurate, complete, timely and fair manner in accordance with regulatory requirements.

CHAPTER 2 DIVISION OF DUTIES AND RESPONSIBILITIES

Article 6 The remuneration plan for directors of the Company is prepared by the remuneration and assessment committee of the board of directors. It shall be submitted to the shareholders' general meeting for consideration and decision after consideration by the board of directors, and shall be disclosed. The remuneration plan for the senior management of the Company is prepared by the remuneration and assessment committee of the board of directors. It shall be reported to the board of directors for consideration and approval and explained to the shareholders' general meeting, and shall be disclosed.

Article 7 The terms of reference of the remuneration and assessment committee of the board of directors of the Company shall be determined according to the Terms of Reference for Remuneration and Assessment Committee of the Board of Directors of China Oilfield Services Limited.

Article 8 When the board of directors and the remuneration and assessment committee of the board of directors conduct review and assessment on the individual performance of a certain director or discuss his/her remuneration, such director shall abstain from voting and shall not participate in relevant review and voting.

Article 9 The administration and management department (the office of the secretary of the board of directors), the human resource department, the finance department and other relevant functional departments of the Company shall, based on the division of responsibility, cooperate with the remuneration and assessment committee of the board of directors to carry out special work such as the implementation of remuneration plan, data estimation, payment of remuneration, information disclosure and archives management.

CHAPTER 3 COMPOSITION AND STANDARDS OF REMUNERATION

Article 10 The Company shall determine relevant remuneration standards for directors and senior management based on their job responsibilities, the difficulty of their performance, the responsibilities and business risk bore by them, and other factors. The remuneration of internal director and senior management of the Company consists of basic remuneration, performance-based remuneration and tenure incentive income, among which the proportion of performance-based remuneration shall be in principle no less than 60% of the total sum of basic remuneration and performance-based remuneration. The remuneration level of the internal directors and senior management of the Company shall match the industry market level, the operation performance of the Company, individual performance and the long-term and sustainable development of the Company.

Article 11 After taking comprehensive consideration of factors such as the remuneration level of the industry, development strategy, job value, operating benefits and human resource policy, the Company reasonably determines the remuneration distribution relationship between the directors, senior management and employees of the Company, advances the tilt of remuneration distribution towards core key positions, production frontlines and high-level and high-skilled talents in short supply, and promotes the steady increase of the overall remuneration level of the Company.

Article 12 Performance-based remuneration of directors and senior management of the Company primarily depends on the assessment results of performance appraisal, which shall be based on the audited financial data. The Company shall reserve certain proportion of performance-based remuneration for deferred payment, which shall be approved and paid after disclosure of the annual report and completion of the performance appraisal.

Article 13 The remuneration of members of the board of directors shall comply with the following standards:

- (1) Internal directors: for those who hold positions of senior management or other full-time positions in the Company, their remuneration will be paid according to job standards applicable to actual positions held. Those who hold directorship will not receive additional allowance for directors;
- (2) External non-independent directors: will not receive remuneration, allowance and other compensation in any form from the Company, unless otherwise approved by the shareholders' general meeting;
- (3) Independent non-executive directors: shall receive a fixed allowance of directors, the standard of which shall be considered and approved by the shareholders' general meeting. Apart from the allowance of directors, they shall not be entitled to any other remuneration, social insurance or welfare benefits of the Company.

Article 14 Senior management shall receive remuneration based on their specific positions, roles, responsibilities and performance appraisal results and such remuneration shall be determined in accordance with the Company's relevant remuneration management and performance appraisal systems.

CHAPTER 4 PAYMENT, RECOVERY AND DEDUCTION OF REMUNERATION

Article 15 The allowance of independent non-executive directors shall be implemented in the month following the approval of the resolution on their appointment or remuneration at the shareholders' general meeting, and shall be paid monthly. For directors and senior management who receive remuneration from the Company, their remuneration shall be paid pursuant to the internal remuneration management system and relevant procedures of the Company.

Article 16 The remuneration paid by the Company to its directors and senior management shall be stated on a pre-tax basis. In accordance with national tax laws and regulations and relevant requirements of the Company, the Company shall withhold and pay individual income tax and deduct the portion of social insurance, housing provident fund, enterprise annuity and other fees to be borne by individuals.

Article 17 If directors or senior management leave the office due to expiration of their terms of office, re-election, resignation during their terms of office, removal, dismissal, retirement or other reasons, their remuneration shall be settled based on their actual terms of office, actual performance of duties and performance appraisal results, and shall be implemented in accordance with the System and the Company's relevant requirements.

Article 18 If directors and senior management of the Company materially prejudice the Company's interests and shareholders' rights and interests or cause significant economic losses to the Company due to violation of laws, regulations, regulatory requirements, the Articles of Association or the Company's internal management system during their terms of office, the Company may propose a resolution regarding reduction, suspension of payment or cancellation of their remuneration and allowance based on the nature of their responsibility, the severity of the circumstances and the extent of the losses, which shall be submitted to the board of directors or the shareholders' general meeting for consideration and determination in accordance with the decision-making authority.

Article 19 When the Company retrospectively restates its financial reports due to financial fraud, false records, misleading statements, material omissions or other circumstances, it shall re-appraise the performance-based remuneration and tenure incentive income of directors and senior management and recover the overpaid portion. If directors and senior management cause losses to the Company due to violation of obligations of fiduciary and diligence or are liable for illegal or non-compliant acts such as financial fraud, misappropriation of funds or illegal provision of guarantees, the Company shall be entitled to reduce, suspend payment of or cancel unpaid performance-based remuneration and tenure incentive income, and recover, in whole or in part, any amounts paid based on the severity of the circumstances.

Article 20 In any of the following circumstances of the Company's directors and senior management during their terms of office, the Company shall not pay their performance-based remuneration or allowance for the current period, and shall recover, in whole or in part, any performance-based remuneration, allowance and other amounts paid during the relevant period:

- (1) Being subject to administrative penalties by the China Securities Regulatory Commission and its local agencies;
- (2) Being publicly condemned, identified as an inappropriate candidate or prohibited from holding relevant positions by the stock exchange;
- (3) Materially prejudice the Company's interests, the Company's reputation or the shareholders' legitimate rights and interests;
- (4) Other circumstances determined as material violation of laws, regulations or the Company's requirements by the regulatory institutions, the shareholders' general meeting and the board of directors.

CHAPTER 5 REMUNERATION ADJUSTMENT

Article 21 The Company's remuneration system shall serve the Company's development strategy, and shall be appropriately optimized and adjusted based on the Company's operating condition, the industry development, the remuneration level in the market and regulatory requirements to ensure that the remuneration system remains reasonable and competitive.

Article 22 The adjustment to the remuneration of the Company's directors and senior management mainly refers to the following basis:

- (1) The compensation levels and growth trends for similar positions at comparable companies in the same region and industry;
- (2) The inflation level and the actual purchasing power of remuneration;
- (3) The operational efficiency, the financial position and the capacity for sustainable development of the Company;
- (4) Adjustments to the Company's development strategy, organizational structure and job responsibilities;
- (5) Changes in individual job titles, position adjustments and performance appraisal results.

CHAPTER 6 SUPPLEMENTARY PROVISIONS

Article 23 The determination mechanism for total amount of salary of the Company shall be determined by the Company's relevant administrative measures for total amount of salary.

Article 24 Matters not covered herein shall be implemented in accordance with relevant laws, administrative regulations, departmental rules, normative documents and the Articles of Association. In case of any conflict between the relevant provisions of the System and the national laws, regulations, regulatory requirements or the Articles of Association, the latter shall prevail.

Article 25 The System shall be interpreted by the board of directors of the Company.

Article 26 The System and any amendment thereto shall take effect from the date of consideration and approval by the Company's shareholders' general meeting.

**2026 REMUNERATION PLAN FOR DIRECTORS AND SENIOR
MANAGEMENT OF CHINA OILFIELD SERVICES LIMITED****1. BASIS FOR THE PLAN**

To regulate the remuneration management for directors and senior management of the Company, establish and improve the distribution mechanism that attaches equal importance to incentives and constraints, combines long-term incentive with short-term incentive, and links performance with remuneration, the Plan is formulated in accordance with the Company Law of the People's Republic of China, the Securities Law of the People's Republic of China, the Code of Corporate Governance for Listed Companies, the Measures for the Administration of Independent Directors of Listed Companies, and the Articles of Association of China Oilfield Services Limited and the Remuneration Management System for Directors and Senior Management of China Oilfield Services Limited and in consideration of the 2026 business objective of the Company and the remuneration level of the industry.

2. SCOPE OF APPLICATION

Directors: all the directors of the Board of the Company in office, including internal directors, external non-independent directors and independent non-executive directors.

Senior management: the chief executive officer (CEO), president, vice president, chief financial officer (CFO), secretary of the Board, general legal counsel and other senior management staff who are appointed by the Board of the Company.

3. PRINCIPLE OF REMUNERATION MANAGEMENT

- (1) Legality, compliance, openness and transparency: strictly follow the decision-making and disclosure procedures, and accept the supervision of shareholders and regulators.
- (2) Market orientation and performance orientation: the remuneration shall be closely linked with business performances, job responsibilities and risk responsibility.
- (3) Attaching equal importance to incentives and constraints: the proportion of performance-based remuneration shall be no less than 60%, and the deferred payment and recovery and deduction mechanism shall be reinforced.
- (4) Combination of long-term incentive with short-term incentive, steadiness and sustainability: give consideration of the current benefits and long-term value creation.
- (5) Giving priority to efficiency with due consideration to fairness: the increase in remuneration of the senior management shall align with the benefits of the Company and the increase of employee remuneration.

4. REMUNERATION STRUCTURE AND STANDARDS

(1) Overall structure

The remuneration of directors and senior management consists of basic remuneration, performance-based remuneration and tenure incentive income, among which the proportion of performance-based remuneration shall be in principle no less than 60% of the total sum of basic remuneration and performance-based remuneration. All remuneration shall be the amount before tax. The Company shall withhold and pay individual income tax and the portion of social insurance, housing provident fund, enterprise annuity and other fees to be borne by individuals according to the law.

(2) Remuneration standards for directors

Internal directors: for those who hold positions of senior management/full-time positions in the Company, their remuneration will be paid according to job standards applicable to actual positions held. Those who hold directorship will not receive additional allowance. For the remuneration assessment standards, please refer to the section headed “(3) Remuneration standards for the senior management” below.

External non-independent directors: will not receive remuneration, allowance and other compensation from the Company, unless otherwise approved by the shareholders' general meeting.

Independent non-executive directors: shall receive a fixed allowance for directors of RMB400,000 per person/year (before tax), which shall be paid monthly. Apart from the allowance for directors, they shall not be entitled to any other remuneration, social insurance or welfare benefits of the Company.

(3) Remuneration standards for the senior management

The differentiated annual salary management shall be implemented based on job levels, with annual salary consisting of basic remuneration, performance-based remuneration and tenure incentive income.

Basic remuneration shall be determined based on the job value, the industry level and the Company's profitability, and paid monthly at a fixed amount.

Performance-based remuneration shall be determined based on annual performance appraisal results determined by the audited financial data and paid after disclosure of the annual report. Monthly prepayments shall be made based on the basic remuneration standard.

Tenure incentive income shall be determined based on comprehensive appraisal results over the tenure period, and shall be paid upon the conclusion of the tenure and the completion of the audit.

The remuneration range of senior management for 2026 shall be determined with reference to historical and industry levels. The specific amount shall be determined based on annual appraisal results, the Company's performance achievement rate, and individual performance evaluations.

5. PERFORMANCE APPRAISAL AND REMUNERATION PAYOUT

The remuneration and assessment committee of the Board shall organize and implement the appraisal based on a comprehensive assessment of the Company's operation performance, key tasks, compliance and risk control, and individual performance of duties and other areas.

The remuneration increases and decreases in line with performance. The performance-based remuneration and tenure incentives shall be closely linked with appraisal results, subject to reduction for failure to achieve the appraisal target.

6. REMUNERATION PAYMENT MANAGEMENT

Basic remuneration and allowances for independent directors shall be paid on a monthly basis, while the performance-based remuneration and tenure incentives shall be paid in deferred installments based on appraisal results.

If directors or senior management leave the office, their remuneration shall be settled based on their actual terms of office and actual performance. In the event of job adjustments or position changes during their term of office, the new remuneration standard shall apply from the month following such change.

7. RECOVERY AND DEDUCTION MECHANISM

In any of the following circumstances, the Company shall not pay, or shall suspend payment of, reduce or recover (in whole or in part) remuneration, allowance and incentive income:

- (1) Retrospective restating financial reports due to financial fraud or material accounting errors;
- (2) Being subject to administrative penalties by the CSRC and its local agencies, or being publicly condemned or identified as an inappropriate candidate by the stock exchange;
- (3) Causing significant losses to the Company due to violation of obligations of fiduciary and diligence, illegal or non-compliant acts such as misappropriation of funds or illegal provision of guarantees;
- (4) Materially prejudicing the Company's interests, the shareholders' legitimate rights and interests and the Company's reputation;
- (5) Other circumstances determined as material violation of regulations by the regulatory institutions, the shareholders' general meeting and the Board.

8. REMUNERATION ADJUSTMENT MECHANISM

The Company shall conduct annual assessment and make dynamic adjustments on the remuneration standards in accordance with procedures, taking into account factors such as the industry level, market research, operating performance, strategic adjustments and changes in job responsibilities. The remuneration adjustment plan shall take effect upon consideration by the remuneration and assessment committee of the Board and approval by the Board/the shareholders' general meeting.

9. DECISION-MAKING AND DISCLOSURE PROCEDURE

The remuneration plan for directors is prepared by the remuneration and assessment committee of the Board. It shall be submitted to the Board for consideration, take effect upon consideration and approval by the shareholders' general meeting, and shall be disclosed.

The remuneration plan for the senior management is prepared by the remuneration and assessment committee of the Board. It shall take effect upon consideration and approval by the Board, and shall be explained to the shareholders' general meeting and disclosed.

When the remuneration of individual director is considered, such director shall abstain from voting.

10. MISCELLANEOUS

The Plan is applicable from 1 January 2026 to 31 December 2026.

Matters not covered herein shall be implemented in accordance with national laws, regulations, relevant provisions of the stock exchange where the Company's shares are listed and the remuneration management system of the Company.

The Plan shall be interpreted by the remuneration and assessment committee of the Board of the Company.

In accordance with the Hong Kong Listing Rules, this appendix serves as the explanatory statement to provide you with requisite information reasonably necessary to enable you to make an informed decision on whether to vote for or against the special resolution(s) to be proposed at the AGM, the A Shareholders' Class Meeting and the H Shareholders' Class Meeting for the grant of the A Share Buy-back Mandate and H Share Buy-back Mandate to the Board.

A SHARE BUY-BACK MANDATE AND H SHARE BUY-BACK MANDATE

Reasons for Buying back A Shares and H Shares

The Board believes that the flexibility afforded by the A Share Buy-back Mandate and H Share Buy-back Mandate would be beneficial to and in the best interest of the Company and its Shareholders. Such buy backs may, depending on market conditions and funding arrangements at such time, lead to an enhancement of the net asset value per share and/or earnings per share of the Company. Such buy backs will only be made when the Board believes that such buy backs will benefit the Company and its Shareholders.

Registered Capital

As at the Latest Practicable Date, the registered capital of the Company was RMB4,771,592,000 comprising 1,811,124,000 H Shares of RMB1.00 each and 2,960,468,000 A Shares of RMB1.00 each.

Exercise of the A Share Buy-back Mandate and H Share Buy-back Mandate

Subject to the passing of the special resolution(s) approving the grant to the Board of the A Share Buy-back Mandate and H Share Buy-back Mandate in the Annual General Meeting, A Shareholders' Class Meeting and H Shareholders' Class Meeting respectively, the Board will be granted the A Share Buy-back Mandate and H Share Buy-back Mandate until the earlier of: (a) the conclusion of the next annual general meeting of the Company following the passing of the relevant special resolution(s) at the Annual General Meeting, A Shareholders' Class Meeting and H Shareholders' Class Meeting; (b) the expiration of a period of twelve months following the passing of the relevant special resolution(s) at the Annual General Meeting, A Shareholders' Class Meeting and H Shareholders' Class Meeting; or (c) the date on which the authority conferred by the relevant special resolution(s) is revoked or varied by a special resolution of the Shareholders at a shareholders' general meeting or by H Shareholders or A Shareholders at their respective class meetings ("**Relevant Period**"). The exercise of the A Share Buy-back Mandate and H Share Buy-back Mandate is subject to relevant approval(s) of and/or filings with SAFE and/or any other regulatory authorities as required by the laws, rules and regulations of the PRC being obtained and/or carried out.

The exercise in full of the H Share Buy-back Mandate (on the basis of 1,811,124,000 H Shares in issue as at the Latest Practicable Date and there is no change to the number of issued H Shares on or prior to the date of the Annual General Meeting, the A Shareholders' Class Meeting and H Shareholders' Class Meeting) would result in a maximum of 181,112,400 H Shares being bought back by the Company during the Relevant Period, being the maximum of 10% of the total H Shares in issue (excluding treasury shares) as at the date of passing the relevant resolution.

The exercise in full of the A Share Buy-back Mandate (on the basis of 2,960,468,000 A Shares in issue as at the Latest Practicable Date and there is no change to the total number of issued A Shares on or prior to the date of the Annual General Meeting, the A Shareholders' Class Meeting and H Shareholders' Class Meeting) would result in a maximum of 296,046,800 A Shares being bought back by the Company during the Relevant Period, being the maximum of 10% of the total A Shares in issue as at the date of passing the relevant resolution.

Funding of Buy Back

In buying back its A Share and H Share, the Company intends to apply funds from the Company's internal resources (which may include surplus funds and retained profits) legally available for such purpose in accordance with the Articles of Association and the applicable laws, rules and regulations of the PRC.

Status of A Shares and H Shares Bought Back

The Company is empowered by its Articles of Association to buy back its A Shares and H Shares. Any buy backs by the Company may only be made out of either the funds of the Company that would otherwise be available for dividend or distribution or out of the proceeds of a new issue of shares made for such purpose. Under PRC laws and Hong Kong Listing Rules, H Shares so bought back may be cancelled or held as treasury shares based on the market conditions and the Group's capital management needs at the relevant time of buying back. The Company may not buy back securities on the Stock Exchange for a consideration other than cash or for settlement otherwise than in accordance with the trading rules of the Stock Exchange from time to time. The A Shares bought back by the Company pursuant to the specific buy-back plan (if any) formulated by the Board under the A Share Buy-back Mandate will be transferred or cancelled in accordance with the specific buy-back plan (if any), subject to relevant PRC laws and regulations and relevant provisions.

GENERAL

The Directors consider that there would not be a material adverse impact on the working capital and on the gearing ratio of the Company in the event that the A Share Buy-back Mandate and H Share Buy-back Mandate is to be exercised in full at any time during the Relevant Period (as compared with the position disclosed in the latest published audited accounts contained in the annual report of the Company for the year ended 31 December 2025). However, the Board does not propose to exercise the A Share Buy-back Mandate and H Share Buy-back Mandate to such extent as would, in the circumstances, have a material adverse effect on the working capital requirements of the Company or the gearing levels of the Company. The number of A Shares and H Shares to be bought back on any occasion and the price and other terms upon which the same are bought back will be decided by the Board at the relevant time having regarded to the circumstances then prevailing, in the best interests of the Company.

The Board has confirmed that, so far as the same may be applicable, they will exercise the powers of the Company to make buy backs under the A Share Buy-back Mandate and H Share Buy-back Mandate in accordance with the Hong Kong Listing Rules, the Articles of Association and the applicable laws, rules and regulations of the PRC.

Neither the explanatory statement nor the proposed A Share Buy-back Mandate and H Share Buy-back Mandate has any unusual features.

A SHARES AND H SHARES PRICES

The highest and lowest prices at which the A Shares and H Shares have been traded on the SSE and the Stock Exchange during each of the twelve months preceding the Latest Practicable Date were as follows:

Date	A Shares Prices		H Shares Prices	
	Highest <i>RMB</i>	Lowest <i>RMB</i>	Highest <i>HK\$</i>	Lowest <i>HK\$</i>
2025				
April	14.24	12.64	6.57	5.26
May	13.63	13.27	6.38	5.94
June	14.56	13.48	6.94	6.21
July	14.26	13.64	7.13	6.63
August	14.71	13.80	7.71	6.93
September	14.06	13.46	7.23	6.64
October	14.58	13.63	7.60	6.66
November	14.95	13.97	8.05	7.25
December	14.41	13.58	7.48	6.80
2026				
January	17.21	14.10	9.00	7.09
February	17.38	15.46	10.01	9.79
March	20.68	15.79	10.05	9.96
April (up to the Latest Practicable Date)	16.15	14.93	9.42	8.65

A SHARE AND H SHARE BOUGHT BACK BY THE COMPANY

No buy-back of A Shares and H Shares has been made by the Company in the previous six months preceding the Latest Practicable Date (whether on the Stock Exchange or otherwise).

Takeovers Code

If as a result of a share buy-back by the Company, a substantial shareholder's proportionate interest in the voting rights of the Company increases, such increase will be treated as an acquisition for the purpose of the Takeovers Code. Accordingly, a shareholder, or group of shareholders acting in concert, could obtain or consolidate control of the Company or become obligated to make a mandatory offer in accordance with Rule 26 of the Takeovers Code.

The Directors are not aware of any consequences which will arise under the Takeovers Code and/or any similar applicable law, as a result of any buy backs to be made under the A Share Buy-back Mandate and H Share Buy-back Mandate. Moreover, the Board will not make share buy back on the Stock Exchange if such buy back would result in the requirements under Rule 19A.28B(2) of the Hong Kong Listing Rules not being complied with.

DISCLOSURE OF INTERESTS

None of the Directors nor, to the best of their knowledge, having made all reasonable enquiries, any of their close associates presently intends to sell A Shares and H Shares to the Company under the A Share Buy-back Mandate and H Share Buy-back Mandate in the event that the A Share Buy-back Mandate and H Share Buy-back Mandate is approved by the Shareholders and the conditions (if any) to which the A Share Buy-back Mandate and H Share Buy-back Mandate is subject are fulfilled.

The Company has not been notified by any core connected persons (as defined in the Hong Kong Listing Rules) of the Company that they have a present intention to sell any A Shares and H Shares to the Company, or that they have undertaken not to sell any A Shares and H Shares held by them to the Company in the event that the A Share Buy-back Mandate and H Share Buy-back Mandate is approved by its Shareholders and the conditions (if any) to which the A Share Buy-back Mandate and H Share Buy-back Mandate is subject are fulfilled.

NOTICE OF 2025 ANNUAL GENERAL MEETING



中海油田服务股份有限公司 China Oilfield Services Limited

(Incorporated in the People's Republic of China as a joint stock limited liability company)

(Stock Code: 2883)

NOTICE OF 2025 ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the Annual General Meeting (“AGM”) of China Oilfield Services Limited (the “**Company**”) will be held at Room 311, Main Building of COSL, 201 Haiyou Avenue, Yanjiao Economic & Technological Development Zone, Sanhe City, Hebei Province, the PRC, on Friday, 22 May 2026 at 10:00 a.m. for the purpose of considering and, if thought fit, passing with or without amendments the following resolutions:

AS ORDINARY RESOLUTIONS

1. To consider and approve the audited financial statements and the report of the auditor for the year ended 31 December 2025.
2. To consider and approve the proposed profit distribution plan and final dividend distribution plan for the year ended 31 December 2025.
3. To consider and approve the report of the Board of Directors of the Company for the year ended 31 December 2025.
4. To consider and approve the re-appointment of the audit firms.
5. To consider and approve the resolution in relation to the US Dollar loans extension by the wholly-owned subsidiary, COSL Middle East FZE, and the provision of guarantee by the Company thereof.
6. To consider and approve the formulation of the Remuneration Management System for Directors and Senior Management.
7. To consider and approve the 2026 Remuneration Plan for Directors.

AS SPECIAL RESOLUTIONS

8. To consider and approve the provision of guarantees for the wholly-owned subsidiaries of the Company.
9. To consider and, if thought fit, to pass the following resolution:

NOTICE OF 2025 ANNUAL GENERAL MEETING

- (a) approve a general mandate to the Board to, by reference to market conditions and in accordance with needs of the Company, issue, allot and deal with (including any sale or transfer of treasury shares), overseas-listed foreign invested shares (H shares) not exceeding 20% of the total number of H shares in issue (excluding treasury shares) at the time of passing this resolution at the AGM.
 - (b) subject to compliance with applicable laws and regulations and rules of the relevant securities exchange, the Board be authorised to (including but not limited to the following):
 - (i) determine the issuance price, time of issuance, period of issuance, number of shares to be issued, allottees and use of proceeds, and whether to issue shares to existing shareholders;
 - (ii) engage the services of professional advisers for share issuance related matters, and to approve and execute all acts, deeds, documents or other matters necessary, appropriate or required for share issuance;
 - (iii) execute and deliver legal documents related to share issuance in accordance with the requirements of regulatory authorities and the place where the shares of the Company are listed, and to carry out relevant approval and filing procedures;
 - (iv) after share issuance, make corresponding amendments to the Articles of Association relating to total share capital and shareholdings structure etc., and to carry out relevant registrations and filings.
 - (c) The above general mandate will expire on the earlier of (“**Relevant Period**”):
 - (i) the conclusion of the annual general meeting of the Company for 2026;
 - (ii) the expiration of a period of twelve months following the passing of this special resolution at the AGM for 2025; or
 - (iii) the date on which the authority conferred by this resolution is revoked or varied by a special resolution of shareholders at a shareholders’ general meeting.
10. To consider and, if thought fit, to approve the following general mandate to buy back domestic shares (A shares) and overseas-listed foreign invested shares (H shares):
- (a) approve a general mandate to the Board to, by reference to market conditions and in accordance with needs of the Company, buy back domestic shares (A shares) not exceeding 10% of the total number of domestic shares (A shares) in issue at the time when this resolution is passed at the AGM and the relevant resolutions are passed at class meetings of shareholders. Pursuant to PRC laws and regulations, in the case of buy back of A shares to be cancelled to reduce the registered capital, the Board of the Company will seek further approval from its shareholders at a shareholders’ general

NOTICE OF 2025 ANNUAL GENERAL MEETING

meeting for each buy back of domestic shares (A shares) even where the general mandate is granted, but will not be required to seek shareholders' approval at class meetings of domestic share (A share) shareholders or overseas-listed foreign invested share (H share) shareholders.

- (b) approve a general mandate to the Board to, by reference to market conditions and in accordance with needs of the Company, buy back overseas-listed foreign invested shares (H shares) not exceeding 10% of the total number of overseas-listed foreign invested shares (H shares) in issue (excluding treasury shares) at the time when this resolution is passed at the AGM and the relevant resolutions are passed at class meetings of shareholders.
- (c) the Board be authorised to (including but not limited to the following):
 - (i) formulate, amend and implement the specific buy-back plans, including but not limited to determining time of buy back, period of buy back, buy back price, number of shares to buy back and use of buy-back shares, etc.;
 - (ii) notify creditors and issue announcements and deal with matters related to the exercise of rights by creditors (if applicable);
 - (iii) open overseas share accounts and to carry out related change of foreign exchange registration procedures;
 - (iv) carry out relevant approval and filing procedures as required by regulatory authorities and the stock exchanges in the place where the shares of the Company are listed;
 - (v) carry out, execute and implement all such documents, do all such acts and things or take any steps as they consider desirable, necessary or expedient in connection with and to give effect to the buy-back of shares in accordance with the requirements of relevant laws and regulations and the listing rules of the stock exchanges in the place where the shares of the Company are listed; and
 - (vi) carry out transfer and cancellation procedures for buy-back shares or hold buy-back shares as treasury shares, make corresponding amendments to the Articles of Association relating to total share capital and shareholdings structure etc., carry out modification registrations, and to deal with any other documents and matters related to share buy-back.
- (d) The above general mandate will expire on the earlier of (“**Relevant Period**”):
 - (i) the conclusion of the annual general meeting of the Company for 2026;

NOTICE OF 2025 ANNUAL GENERAL MEETING

- (ii) the expiration of a period of twelve months following the passing of this special resolution at the AGM for 2025, the first A Shareholders' Class Meeting in 2026 and the first H Shareholders' Class Meeting in 2026; or
- (iii) the date on which the authority conferred by this resolution is revoked or varied by a special resolution of shareholders at a shareholders' general meeting, or a special resolution of shareholders at a class meeting of domestic share (A share) shareholders or a class meeting of overseas-listed foreign invested share (H share) shareholders.

By Order of the Board
China Oilfield Services Limited
Sun Weizhou
Company Secretary

29 April 2026

As at the date of this notice, the executive directors of the Company are Messrs. Zhao Shunqiang (Chairman) and Lu Tao; the employee representative director of the Company is Mr. Xiao Jia; the non-executive directors of the Company are Messrs. Fan Baitao and Liu Qiudong; and the independent non-executive directors of the Company are Ms. Chiu Lai Kuen, Susanna, Messrs. Kwok Lam Kwong, Larry and Yao Xin.

Notes:

- (1) All resolutions at the meeting will be taken by poll pursuant to the Hong Kong Listing Rules and the results of the poll will be published on the Stock Exchange's and the Company's websites in accordance to the Hong Kong Listing Rules.
- (2) Holders of the Company's overseas listed foreign invested shares (H Shares) whose names appear on the Company's register of members maintained by Computershare Hong Kong Investor Services Limited on Friday, 22 May 2026 are entitled to attend and vote at the AGM.
- (3) Each shareholder of the Company who has the right to attend and vote at the AGM is entitled to appoint in writing one or more proxies, whether a shareholder or not, to attend and vote on his/her behalf at the AGM. Where a shareholder has appointed more than one proxy to attend the shareholders' general meeting, the shareholder shall specify the class and number of shares of the Company in respect of which each proxy is so appointed. The instrument appointing a proxy must be in writing under the hand of the appointer or his/her attorney duly authorised in writing. In the case that an appointer is a legal person, the power of attorney must be either under the common seal of the legal person or under the hand of its director or other person, duly authorised. If the instrument appointing a proxy is signed by an attorney of the appointer, the power of attorney authorising that attorney to sign, or other documents of authorisation, must be certified by a notary public. For holders of H Shares, the power of attorney or other documents of authorisation and proxy forms must be delivered to the H Share registrar of the Company, Computershare Hong Kong Investor Services Limited at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong by post or facsimile, no less than 24 hours before the time appointed for the holding of the AGM in order for such documents to be valid. For holders of A Shares, the above-mentioned documents must be delivered to the Office of the Secretary of the Board of the Company before the above-mentioned time.
- (4) Holders of H Shares whose names appear on the Company's register of members maintained by Computershare Hong Kong Investor Services Limited and holders of A Shares whose name appear on the Company's register of members maintained by Shanghai branch of China Securities Depository and Clearing Corporation Limited on Friday, 22 May

NOTICE OF 2025 ANNUAL GENERAL MEETING

2026 are entitled to attend the AGM. The Company's register of members will be closed from Tuesday, 19 May 2026 to Friday, 22 May 2026 (both days inclusive), during which time no transfer of shares will be registered. Transferees of H Shares who wish to attend the AGM must deliver their duly stamped instruments of transfer, accompanied by the relevant share certificates, to Computershare Hong Kong Investor Services Limited by no later than 4:30 p.m. on Monday, 18 May 2026 for completion of the registration of the relevant transfer in accordance with the Articles of Association of the Company.

Computershare Hong Kong Investor Services Limited's address is as follows:

Shops 1712-1716
17th Floor, Hopewell Centre
183 Queen's Road East
Wanchai
Hong Kong

- (5) For the purpose of determining entitlement for the final dividend for the year ended 31 December 2025, the H Shares register of members of the Company will be closed from Thursday, 11 June 2026 to Tuesday, 16 June 2026, both days inclusive, during which period no transfer of shares will be effected. In order to be entitled for the final dividend for the year ended 31 December 2025, holders of H Shares whose transfers have not been registered shall deposit the transfer documents together with the relevant share certificates at the H Share registrar of the Company, Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong by no later than 4:30 p.m. on Wednesday, 10 June 2026. Holders of A Shares should contact the Secretary of the Board for details concerning registration of transfers of A Shares.
- (6) Shareholders or their proxies must present proof of their identities upon attending the AGM. Should a proxy be appointed, the proxy must also present copies of his/her proxy form, or copies of appointing instrument and power of attorney, if applicable.
- (7) The AGM is expected to last not more than one day. Shareholders or proxies attending the AGM are responsible for their own transportation and accommodation expenses.

NOTICE OF 2026 FIRST CLASS MEETING OF THE HOLDERS OF H SHARES



中海油田服务股份有限公司 China Oilfield Services Limited

(Incorporated in the People's Republic of China as a joint stock limited liability company)

(Stock Code: 2883)

NOTICE OF 2026 FIRST CLASS MEETING OF THE HOLDERS OF H SHARES

NOTICE IS HEREBY GIVEN that a class meeting of the holders of H Shares (the “**H Shareholders’ Class Meeting**”) of China Oilfield Services Limited (the “**Company**”) will be held at Room 311, Main Building of COSL, 201 Haiyou Avenue, Yanjiao Economic & Technological Development Zone, Sanhe City, Hebei Province, the PRC, on Friday, 22 May 2026 at 10:30 a.m. for the purpose of considering and, if thought fit, passing the following resolution:

AS SPECIAL RESOLUTION

To consider and, if thought fit, to approve the following general mandate to buy back domestic shares (A shares) and overseas-listed foreign invested shares (H shares):

- (a) approve a general mandate to the Board to, by reference to market conditions and in accordance with needs of the Company, buy back domestic shares (A shares) not exceeding 10% of the total number of domestic shares (A shares) in issue at the time when this resolution is passed at the AGM and the relevant resolutions are passed at class meetings of shareholders. Pursuant to PRC laws and regulations, in the case of buy back of A shares to be cancelled to reduce the registered capital, the Board of the Company will seek further approval from its shareholders at a shareholders’ general meeting for each buy back of domestic shares (A shares) even where the general mandate is granted, but will not be required to seek shareholders’ approval at class meetings of domestic share (A share) shareholders or overseas-listed foreign invested share (H share) shareholders.
- (b) approve a general mandate to the Board to, by reference to market conditions and in accordance with needs of the Company, buy back overseas-listed foreign invested shares (H shares) not exceeding 10% of the total number of overseas-listed foreign invested shares (H shares) in issue (excluding treasury shares) at the time when this resolution is passed at the AGM and the relevant resolutions are passed at class meetings of shareholders.
- (c) the Board be authorised to (including but not limited to the following):
 - (i) formulate, amend and implement the specific buy-back plans, including but not limited to determining time of buy back, period of buy back, buy back price, number of shares to buy back and use of buy-back shares, etc.;

NOTICE OF 2026 FIRST CLASS MEETING OF THE HOLDERS OF H SHARES

- (ii) notify creditors and issue announcements and deal with matters related to the exercise of rights by creditors (if applicable);
 - (iii) open overseas share accounts and to carry out related change of foreign exchange registration procedures;
 - (iv) carry out relevant approval and filing procedures as required by regulatory authorities and the stock exchanges in the place where the shares of the Company are listed;
 - (v) carry out, execute and implement all such documents, do all such acts and things or take any steps as they consider desirable, necessary or expedient in connection with and to give effect to the buy-back of shares in accordance with the requirements of relevant laws and regulations and the listing rules of the stock exchanges in the place where the shares of the Company are listed; and
 - (vi) carry out transfer and cancellation procedures for buy-back shares or hold buy-back shares as treasury shares, make corresponding amendments to the Articles of Association relating to total share capital and shareholdings structure etc., carry out modification registrations, and to deal with any other documents and matters related to share buy-back.
- (d) The above general mandate will expire on the earlier of (“**Relevant Period**”):
- (i) the conclusion of the annual general meeting of the Company for 2026;
 - (ii) the expiration of a period of twelve months following the passing of this special resolution at the AGM for 2025, the first A Shareholders’ Class Meeting in 2026 and the first H Shareholders’ Class Meeting in 2026; or
 - (iii) the date on which the authority conferred by this resolution is revoked or varied by a special resolution of shareholders at a shareholders’ general meeting, or a special resolution of shareholders at a class meeting of domestic share (A share) shareholders or a class meeting of overseas-listed foreign invested share (H share) shareholders.

By Order of the Board
China Oilfield Services Limited
Sun Weizhou
Company Secretary

29 April 2026

As at the date of this notice, the executive directors of the Company are Messrs. Zhao Shunqiang (Chairman) and Lu Tao; the employee representative director of the Company is Mr. Xiao Jia; the non-executive directors of the Company are Messrs. Fan Baitao and Liu Qiudong; and the independent non-executive directors of the Company are Ms. Chiu Lai Kuen, Susanna, Messrs. Kwok Lam Kwong, Larry and Yao Xin.

NOTICE OF 2026 FIRST CLASS MEETING OF THE HOLDERS OF H SHARES

Notes:

- (1) All resolutions at the meeting will be taken by poll pursuant to the Hong Kong Listing Rules and the results of the poll will be published on the Stock Exchange's and the Company's websites in accordance to the Hong Kong Listing Rules.
- (2) Holders of H Shares whose names appear on the Company's register of members maintained by Computershare Hong Kong Investor Services Limited on Friday, 22 May 2026 are entitled to attend and vote at the H Shareholders' Class Meeting.
- (3) Each shareholder of the Company who has the right to attend and vote at the H Shareholders' Class Meeting is entitled to appoint in writing one or more proxies, whether a shareholder or not, to attend and vote on his/her behalf at the H Shareholders' Class Meeting. Where a shareholder has appointed more than one proxy to attend the shareholders' general meeting, the shareholder shall specify the class and number of shares of the Company in respect of which each proxy is so appointed. The instrument appointing a proxy must be in writing under the hand of the appointer or his/her attorney duly authorised in writing. In the case that an appointer is a legal person, the power of attorney must be either under the common seal of the legal person or under the hand of its director or other person, duly authorised. If the instrument appointing a proxy is signed by an attorney of the appointer, the power of attorney authorising that attorney to sign, or other documents of authorisation, must be certified by a notary public. For holders of H Shares, the power of attorney or other documents of authorisation and proxy forms must be delivered to the H Share registrar of the Company, Computershare Hong Kong Investor Services Limited at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong by post or facsimile, no less than 24 hours before the time appointed for the holding of the H Shareholders' Class Meeting in order for such documents to be valid. For holders of A Shares, the above-mentioned documents must be delivered to the Office of the Secretary of the Board of the Company before the above-mentioned time.
- (4) Holders of H Shares whose names appear on the Company's register of members maintained by Computershare Hong Kong Investor Services Limited on Friday, 22 May 2026 are entitled to attend the H Shareholders' Class Meeting. The Company's register of members will be closed from Tuesday, 19 May 2026 to Friday, 22 May 2026 (both days inclusive), during which time no transfer of shares will be registered. Transferees of H Shares who wish to attend the H Shareholders' Class Meeting must deliver their duly stamped instruments of transfer, accompanied by the relevant share certificates, to Computershare Hong Kong Investor Services Limited by no later than 4:30 p.m. on Monday, 18 May 2026 for completion of the registration of the relevant transfer in accordance with the Articles of Association of the Company.

Computershare Hong Kong Investor Services Limited's address is as follows:
Shops 1712-1716
17th Floor, Hopewell Centre
183 Queen's Road East
Wanchai
Hong Kong
- (5) Shareholders or their proxies must present proof of their identities upon attending the H Shareholders' Class Meeting. Should a proxy be appointed, the proxy must also present copies of his/her proxy form, or copies of appointing instrument and power of attorney, if applicable.
- (6) The H Shareholders' Class Meeting is expected to last no more than one day. Shareholders or proxies attending the H Shareholders' Class Meeting are responsible for their own transportation and accommodation expenses.