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JAKOTA CAPITAL (HOLDING) GROUP
嘉高達資本(控股)集團

(Formerly known as Kingkey Financial International (Holdings) Limited
京基金融國際(控股)有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 01468)

SUPPLEMENTAL ANNOUNCEMENT
IN RELATION TO THE USE OF PROCEEDS
FROM THE PLACING OF NEW SHARES
UNDER GENERAL MANDATE

References are made to the announcements issued by Jakota Capital (Holding) Group (formerly known as Kingkey Financial International (Holdings) Limited) (the “**Company**”) dated 9 March 2026 and 30 March 2026 in relation to the placing of up to 347,359,126 Placing Shares under the General Mandate (the “**Announcements**”). Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

As disclosed in the Announcements, after deducting the estimated expenses for the Placing, the net proceeds from the Placing (the “**Net Proceeds**”) are expected to be approximately HK\$34 million. The Company originally planned to allocate (i) approximately HK\$16 million, representing approximately 47.06% of the Net Proceeds, on the repayment of loan (the “**Loan**”); (ii) approximately HK\$14 million, representing approximately 41.18% of the Net Proceeds, on the repayment of corporate bonds (the “**Bonds**”); and (iii) approximately HK\$4 million, representing approximately 11.76% of the Net Proceeds, to replenish the Group’s working capital to support its ongoing business operations, which will cover daily operating and administrative expenses and as capital to strengthen its securities activities, including margin financing, underwriting, and money lending services (collectively the “**Funding Needs**”).

REASONS FOR PLANNING THE FUNDING NEEDS

The Company would like to provide additional information regarding the events that led to the Board’s decision to proceed with the Placing and the evaluation of the Group’s funding needs conducted prior to entering into the Placing Agreement.

The series of events that led to the identification of the Funding Needs

Reference is made to the Company's announcement dated 6 March 2026 in relation to the proposed share consolidation, the proposed capital reduction of issued shares, and the subdivision of unissued shares of the Company (the "**Capital Reorg Announcement**").

As stated on page 6 of the Capital Reorg Announcement, the Company indicated in the section headed "Reasons for the Share Consolidation" that it did not have any concrete plan to conduct any fundraising activities in the next 12 months as at the date of the said announcement. In light of this information, the Company wishes to clarify that, prior to the execution of the Placing Agreement on 7 March 2026, it received a request from a creditor (the "**Creditor**") for a written repayment schedule for the overdue Loan. In response to this request, the Board assessed the Group's ability to meet its repayment obligations to the Creditor. The discussion focused on two key aspects: (i) a review of the Group's available cash resources, and (ii) the exploration of potential financing options that may be considered should additional funds be required to fulfill the Loan repayment obligations. A summary of the findings from the discussion is presented below:

- (a) after reviewing the Group's current financial position, the Board identified that a significant portion of the Group's available cash resources has been prudently allocated to its securities business to ensure that the liquid capital is maintained at levels that are not only compliant with the requirements set forth in the Securities and Futures Ordinance (the "**Regulatory Liquidity Reserve**"), but also provide a margin above the stipulated requirements. The Group's remaining cash resources are distributed across other business segments to adequately cover their daily operating expenses (the "**Operating Capital Funds**"). The Board further noted that, although these internal resources, including the Regulatory Liquidity Reserve and the Operating Capital Funds, were originally allocated in a conservative manner to uphold ongoing regulatory compliance and operational stability, they remain sufficient to support either (i) repayment of the Loan or (ii) the pursuit of business opportunities, should the need arise. However, these resources would not be sufficient to fully support both objectives simultaneously without a reallocation of funds;
- (b) in light of the position described in (a) above, the Board concluded that the Group's current financial resources would be insufficient to fully repay the Loan and at the same time continue to fund its business opportunities without reallocation of the Operating Capital Funds. Accordingly, the Board determined that, following such reallocation, the Company would need to preserve part of its internal resources for business operations and, as a result, may not be able to rely on the same funds to meet the Loan repayment in full at the original timing. Consequently, the Company planned to formally request an extension of the Loan repayment term. Furthermore, the Board recognized the importance of being prepared for the possibility that the Creditor may demand repayment before the proposed deadline. To address this potential scenario proactively, the Company planned to seek additional financing, and/or realize its existing readily available investment assets, to ensure that it can meet any repayment obligations if necessary; and

- (c) after consideration of various financing options, including a placing, a rights issue, and bank borrowings, the Board determined that pursuing a placing would be the most beneficial course of action for the Company at that material time. This decision is supported by key considerations, including (i) a placing provides a more expedient timeline compared to a rights issue, as it does not require the extensive documentation and procedures necessary for qualifying shareholders' participation; (ii) the Company may face challenges in securing underwriters due to fluctuations in the closing Share price and limited trading volumes; and (iii) the potential for increased financial costs and indebtedness associated with bank borrowings, which could impose additional financial pressure on the Group. In this context, the Placing is intended to provide incremental funding, enabling the Group to explore business opportunities while reserving internal resources to meet its repayment obligations associated with the Loan.

After careful consideration, the Board decided to proceed with the Placing associated with the Funding Needs. This decision is intended to maintain the Group's liquidity and to prevent any actions by the Creditor that might jeopardize the Group's operations.

ADDITIONAL INFORMATION REGARDING THE LOAN AND THE BONDS

The Company would like to provide additional information regarding the status of the Loan and the Bonds.

The Loan

The principal amount of the Loan is HK\$16 million, with an annual interest rate of 10%. As of the date of this announcement, the Creditor has verbally indicated that it will not request repayment of the Loan at this time. However, further discussions are necessary to agree on the terms of the Loan extension, including the repayment date. Currently, the Creditor has only expressed a willingness to allow an extension, and the Company is negotiating with the Creditor to establish a repayment date of 30 September 2026.

The Bonds

The total principal amount of the Bonds is HK\$14 million, consisting of six distinct corporate bonds. The principal amounts of these bonds range from HK\$1 million to HK\$5 million, with annual interest rates ranging from 7% to 7.5%. As of the date of this announcement, a total of HK\$9.9 million is scheduled to mature within the next four months, while the remaining HK\$4.1 million will mature after ten months from this announcement.

To the best of the Directors' knowledge, information and belief, after having made all reasonable enquiries, the Creditor and its ultimate beneficial owners, and the ultimate beneficial owners of the holders of the Bonds, are Independent Third Parties.

Saved as disclosed above, all other information as set out in the Announcements remains unchanged and shall continue to be valid for all purposes. This announcement is supplemental to and should be read in conjunction with the Announcements.

By Order of the Board
Jakota Capital (Holding) Group
Mong Cheuk Wai
Chairman and Executive Director

Hong Kong, 29 April 2026

As at the date of this announcement, the Board comprises Mr. Mong Cheuk Wai and Mr. Leung Siu Kee as executive Directors, and Ms. Mak Yun Chu, Mr. Hung Wai Che, and Mr. Chan Ting Fung as independent non-executive Directors.