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Huaqin Co., Ltd.
華勤技術股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 3296)

THE FIRST QUARTERLY REPORT FOR THE YEAR 2026

The board (the “**Board**”) of directors (the “**Directors**”) of Huaqin Co., Ltd. (the “**Company**”) hereby announces the unaudited results of the Company and its subsidiaries for the first quarter ended March 31, 2026, prepared in accordance with the China Accounting Standards for Business Enterprises. This announcement is made pursuant to the Inside Information Provisions (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Stock Exchange**”) (the “**Listing Rules**”)) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and Rules 13.09(2) and 13.10B of the Listing Rules.

This announcement contains the Chinese original version and English translation of “The First Quarterly Report for the Year 2026 of Huaqin Co., Ltd.” as published on the website of the Shanghai Stock Exchange, and is provided for your reference only. In case of discrepancy between the Chinese version and the English version, the Chinese version shall prevail.

By order of the Board
Huaqin Co., Ltd.
QIU Wensheng
Chairman of the Board and Executive Director

Hong Kong, April 29, 2026

As at the date of this announcement, the board of directors of the Company comprises Mr. Qiu Wensheng, Mr. Cui Guopeng, Mr. Wu Zhenhai, Ms. Chen Xiaorong, Ms. Xi Pinghua and Mr. Deng Zhiguo as executive directors; and Mr. Hu Saixiong, Mr. Huang Zhiguo and Dr. Yu Fang as independent non-executive directors.

HUAQIN CO., LTD.

2026 FIRST QUARTERLY REPORT

IMPORTANT NOTICE

1. The board of directors, directors and senior management of the Company warrant the truthfulness, accuracy and completeness of the contents in this quarterly report and confirm that there is no misrepresentation or misleading statements contained in, or material omissions from this quarterly report, and accept several and joint responsibilities.
2. The officer-in-charge of the Company, the officer-in-charge of accounting operations, and the head of the accounting firm (head of accounting) warrant the truthfulness, accuracy and completeness of the contents contained in the financial information in this quarterly report.
3. The "Reporting Period" refers to the period from January 1, 2026 to March 31, 2026.
4. The financial statements in this quarterly report have not been audited. Unless otherwise specified, all data in this quarterly report are presented in RMB.

Whether the first quarterly financial statements have been audited

Yes No

I. MAJOR FINANCIAL DATA

(I) Principal accounting data and financial indicators

Unit: Yuan Currency: RMB

Item	For the Reporting Period	For the same period of last year	Increase/decrease for the Reporting Period as compared with the same period of last year (%)
Operating income	40,745,694,661.84	34,997,696,296.08	16.42
Total profit	1,097,627,974.84	913,554,740.06	20.15

Net profit attributable to shareholders of the listed company	1,060,584,628.61	841,991,186.77	25.96
Net profit attributable to shareholders of the listed company after deducting non-recurring profit or loss	822,155,517.54	760,704,356.67	8.08
Net cash flows from operating activities	575,696,187.99	-1,409,805,028.32	N/A
Basic earnings per share (RMB/share)	1.04	0.84	23.81
Diluted earnings per share (RMB/share)	1.04	0.83	25.30
Weighted average return on net assets (%)	4.03	3.67	Increased by 0.36 percentage point
	As at the end of the Reporting Period	As at the end of last year	Increase/decrease as at the end of the Reporting Period as compared with the end of last year (%)
Total assets	103,641,426,547.28	96,205,628,007.68	7.73
Owners' equity attributable to shareholders of the listed company	26,772,155,001.53	25,797,356,168.98	3.78

(II) Non-recurring profit or loss items and amounts

✓ Applicable Not applicable

Unit: Yuan Currency: RMB

Non-recurring profit or loss items	Amount for the Reporting Period	Description
Gain or loss on disposal of non-current assets, including the write-off of the asset impairment provisions	7,016,392.57	
Government grants included in profit or loss, other than those that are closely related to the Company's normal operation, in line with national policies and in accordance with defined	118,178,131.50	

criteria, and have a sustained impact on the Company's profit or loss		
Gain or loss on changes in fair value of financial assets and financial liabilities held by non-financial enterprises, and gain or loss on disposal of financial assets and financial liabilities, except for effective hedging transactions that are related to the Company's normal operation	172,731,166.98	
Other non-operating incomes and expenses other than the above items	5,028,707.66	
Less: Effect of income tax	64,475,389.93	
Effect of minority interests (after tax)	49,897.71	
Total	238,429,111.07	

Explanations should be stated where the Company identifies items not listed in the "Explanatory Announcement No. 1 on Information Disclosure for Companies Offering Their Securities to the Public – Non-recurring Profit or Loss" as non-recurring profit or loss items which are of significant amount, and defines non-recurring profit or loss items listed in the "Explanatory Announcement No. 1 on Information Disclosure for Companies Offering Their Securities to the Public – Non-recurring Profit or Loss" as recurring profit or loss items.

Applicable Not applicable

(III) Information on and reasons for changes in key accounting data and financial indicators

Applicable Not applicable

II. INFORMATION ON SHAREHOLDERS

(I) Table of total number of ordinary shareholders and number of shareholders of preference shares with restored voting rights and particulars of shareholdings of the top ten shareholders

Unit: share

Total number of ordinary shareholders as at the end of the Reporting Period	58,532	Total number of shareholders of preference shares with restored voting rights as at the end of the Reporting Period (if any)	/		
Particulars of shareholding of the top ten shareholders (excluding shares lent through refinancing)					
Name of shareholder	Nature of shareholder	Number of shares held	Percent age of	Number of shares held	Shares pledged, marked or frozen

			shareholding (%)	subject to selling restrictions	Status of shares	Number of shares
Shanghai Aoqin Information Technology Co., Ltd. (上海奧勤信息科技有限公司)	Domestic non-state-owned legal person	321,300,000	31.63	321,300,000	Nil	0
Shanghai Haixian Information Technology Co., Ltd. (上海海賢信息科技有限公司)	Domestic non-state-owned legal person	56,700,000	5.58	56,700,000	Pledged	40,800,000
Hainan Qinyuan Venture Investment Partnership Enterprise (Limited Partnership) (海南勤沅創業投資合夥企業(有限合伙))	Domestic non-state-owned legal person	50,079,601	4.93	0	Nil	0
Qiu Wensheng (邱文生)	Domestic natural person	48,746,040	4.80	48,494,040	Nil	0
Hainan Chuangjian Venture Investment Partnership Enterprise (Limited Partnership) (海南創堅創業投資合夥企業(有限合伙))	Domestic non-state-owned legal person	48,156,720	4.74	0	Nil	0

Hainan Ruansheng Venture Investment Partnership Enterprise (Limited Partnership) (海南軟勝創業投資合夥企業(有限合夥))	Domestic non-state-owned legal person	46,789,148	4.61	0	Nil	0
Hainan Huaxiao Venture Investment Partnership Enterprise (Limited Partnership) (海南華效創業投資合夥企業(有限合夥))	Domestic non-state-owned legal person	46,161,556	4.54	0	Nil	0
Hainan Mozhi Investment Partnership (Limited Partnership) (海南摩致投資合夥企業(有限合夥))	Domestic non-state-owned legal person	42,663,071	4.20	0	Nil	0
Hong Kong Securities Clearing Company Limited	Overseas legal person	27,937,334	2.75	0	Nil	0
Cui Guopeng (崔國鵬)	Domestic natural person	22,729,000	2.24	0	Nil	0
Particulars of shareholding of the top ten shareholders not subject to selling restrictions (excluding shares lent through refinancing)						
Name of shareholder	Number of tradable shares held not subject to selling restrictions	Type and number of shares				
		Type	Number			

Hainan Qinyuan Venture Investment Partnership Enterprise (Limited Partnership)	50,079,601	RMB- denominated ordinary shares	50,079,601
Hainan Chuangjian Venture Investment Partnership Enterprise (Limited Partnership)	48,156,720	RMB- denominated ordinary shares	48,156,720
Hainan Ruansheng Venture Investment Partnership Enterprise (Limited Partnership)	46,789,148	RMB- denominated ordinary shares	46,789,148
Hainan Huaxiao Venture Investment Partnership Enterprise (Limited Partnership)	46,161,556	RMB- denominated ordinary shares	46,161,556
Hainan Mozhi Investment Partnership (Limited Partnership)	42,663,071	RMB- denominated ordinary shares	42,663,071
Hong Kong Securities Clearing Company Limited	27,937,334	RMB- denominated ordinary shares	27,937,334
Cui Guopeng	22,729,000	RMB- denominated ordinary shares	22,729,000

Wu Zhenhai (吳振海)	18,928,000	RMB-denominated ordinary shares	18,928,000
Chen Xiaorong (陳曉蓉)	15,148,000	RMB-denominated ordinary shares	15,148,000
China Mobile Equity Fund Management Co., Ltd. (中移股權基金管理有限公司) - China Mobile Equity Fund (Hebei Xiong'an) Partnership (Limited Partnership) (中移股權基金(河北雄安)合夥企業(有限合夥))	13,225,479	RMB-denominated ordinary shares	13,225,479

<p>Explanation on related party relationships or acting-in-concert arrangement among the above shareholders</p>	<p>1. Among the above top ten shareholders and the top ten shareholders not subject to selling restrictions, Shanghai Aoqin Information Technology Co., Ltd. is a controlling shareholder of the Company, Qiu Wensheng is the actual controller of the Company, and Shanghai Aoqin Information Technology Co., Ltd. and Shanghai Haixian Information Technology Co., Ltd. are companies controlled by Qiu Wensheng. As such, there is concerted action relationship between Qiu Wensheng, Shanghai Aoqin Information Technology Co., Ltd. and Shanghai Haixian Information Technology Co., Ltd.</p> <p>2. Hainan Qinyuan Venture Investment Partnership Enterprise (Limited Partnership) is an employee ownership platform of the Company and Cui Guopeng is a managing partner of Hainan Qinyuan Venture Investment Partnership Enterprise (Limited Partnership). As such, there is concerted action relationship between Hainan Qinyuan Venture Investment Partnership Enterprise (Limited Partnership) and Cui Guopeng. Hainan Mozhi Investment Partnership (Limited Partnership) is an employee ownership platform of the Company and Wu Zhenhai is a managing partner of Hainan Mozhi Investment Partnership (Limited Partnership). Hainan Ruansheng Venture Investment Partnership Enterprise (Limited Partnership) is an employee ownership platform of the Company and Chen Xiaorong is a managing partner of Hainan Ruansheng Venture Investment Partnership Enterprise (Limited Partnership).</p> <p>3. Save as disclosed above, the Company is not aware of any related-party relationships or acting-in-concert relationships among the other shareholders above.</p>
<p>Explanation on margin financing and securities lending and refinancing businesses conducted by the top ten shareholders and the top ten shareholders not subject to selling restrictions (if any)</p>	<p>Not applicable</p>

Particulars of shareholders holding more than 5% of shares, the top ten shareholders and the top ten shareholders of tradable shares not subject to selling restrictions lending shares through refinancing

Applicable Not Applicable

Changes in the top ten shareholders and the top ten shareholders of tradable shares not subject to selling restrictions as compared with last period due to lending/returning shares through refinancing

Applicable Not Applicable

III. OTHER REMINDERS

Other important information on the Company's operation during the Reporting Period that needs to be brought to the attention of investors

Applicable Not Applicable

IV. QUARTERLY FINANCIAL STATEMENTS

(I) Type of auditor's opinion

Applicable Not Applicable

(II) Financial statements

Consolidated Balance Sheet

March 31, 2026

Prepared by: Huaqin Co., Ltd.

Unit: Yuan Currency: RMB Audit status: Unaudited

Item	March 31, 2026	December 31, 2025
Current assets:		
Cash and bank balances	17,185,451,354.25	13,997,105,991.24
Balances with clearing companies		
Placements with banks and other financial institutions		
Financial assets held for trading	1,548,755,888.93	881,292,676.14
Derivative financial assets	11,749,000.01	30,676,586.66
Notes receivable	270,720,008.79	189,029,230.94
Accounts receivable	32,997,803,284.95	34,179,672,970.23
Receivables financing	211,926,748.40	331,228,708.54
Prepayments	340,549,452.88	154,838,057.77
Premiums receivable		
Reinsurance accounts receivable		
Deposits receivable from reinsurance contracts		
Other receivables	1,413,945,278.08	753,032,790.37
Including: Interests receivable		

Dividends receivable		
Financial assets purchased under resale agreements		
Inventories	18,103,894,103.76	14,623,927,718.43
Including: Data resources		
Contract assets		
Assets held-for-sale		
Non-current assets due within one year	1,816,091,111.12	1,387,120,833.35
Other current assets	4,136,399,994.18	4,219,066,492.83
Total current assets	78,037,286,225.35	70,746,992,056.50
Non-current assets:		
Loans and advances to customers		
Debt investment		
Other debt investment		
Long-term receivables		
Long-term equity investment	4,187,853,065.45	4,161,826,817.40
Other equity instrument investment		
Other non-current financial assets	2,736,511,762.55	2,687,906,115.07
Investments properties		
Fixed assets	12,587,424,922.53	12,253,369,969.40
Construction in progress	633,876,299.11	797,716,538.65
Biological assets for production		
Oil and gas assets		
Right-of-use assets	675,295,140.57	629,906,712.55
Intangible assets	2,152,749,927.91	1,917,977,859.28
Including: Data resources		
Development expenses	10,406,587.63	10,406,587.63
Including: Data resources		
Goodwill	1,350,059,650.13	1,376,301,396.62
Long-term deferred expenses	193,689,884.89	165,768,968.08
Deferred income tax assets	511,958,262.67	417,498,292.35
Other non-current assets	564,314,818.49	1,039,956,694.15
Total non-current assets	25,604,140,321.93	25,458,635,951.18
Total assets	103,641,426,547.28	96,205,628,007.68
Current liabilities:		
Short-term borrowings	17,339,120,604.49	14,420,976,875.34
Borrowings from central banks		
Placement from banks and other financial institutions		

Financial liabilities held for trading	203,641,855.21	150,084,821.69
Derivative financial liabilities	4,644,204.69	8,177,209.26
Notes payable	11,002,797,747.67	11,022,229,156.21
Accounts payable	35,580,830,918.03	34,183,865,031.21
Receipt in advance	-	
Contract liabilities	433,367,560.55	673,531,393.47
Financial assets sold under repurchase agreements		
Deposit and amounts due to banks		
Customer deposits for securities trading		
Customer deposits for securities underwriting		
Salaries payable	1,720,006,933.86	1,504,539,477.33
Taxes payable	747,491,238.65	844,508,323.27
Other payables	562,908,648.30	438,127,654.95
Including: Interests payable		
Dividends payable		
Handling charges and commissions payable		
Reinsurance accounts payable		
Liabilities held-for-sale		
Non-current liabilities due within one year	496,794,248.22	405,710,427.86
Other current liabilities	37,169,975.05	48,871,311.67
Total current liabilities	68,128,773,934.72	63,700,621,682.26
Non-current liabilities:		
Deposits for insurance contracts		
Long-term borrowings	5,896,843,992.64	4,749,497,219.75
Bonds payable	803,081,205.48	
Including: Preference shares		
Perpetual bonds		
Lease liabilities	496,893,843.18	465,600,572.37
Long-term payables		
Long-term salaries payable	42,823,588.66	44,433,779.48
Provisions	188,949,841.55	159,540,760.44
Deferred income	357,273,736.05	327,561,134.25
Deferred income tax liabilities	400,377,864.90	413,046,507.67
Other non-current liabilities		
Total non-current liabilities	8,186,244,072.46	6,159,679,973.96

Total Liabilities	76,315,018,007.18	69,860,301,656.22
Owners' equity (or shareholders' equity):		
Paid-in capital (or share capital)	1,015,732,344.00	1,015,732,344.00
Other equity instruments		
Including: Preference shares		
Perpetual bonds		
Capital reserves	10,740,393,138.37	10,724,867,853.78
Less: Treasury shares	261,840,741.86	279,782,413.27
Other comprehensive income	-152,491,081.07	-30,529,293.71
Special reserves		
Surplus reserves	385,028,906.83	385,028,906.83
General risk reserves		
Undistributed profit	15,045,332,435.26	13,982,038,771.35
Total owners' equity (or shareholders' equity) attributable to the parent company	26,772,155,001.53	25,797,356,168.98
Minority interests	554,253,538.57	547,970,182.48
Total owners' equity (or shareholders' equity)	27,326,408,540.10	26,345,326,351.46
Total liabilities and owners' equity (or shareholders' equity)	103,641,426,547.28	96,205,628,007.68

Person-in-charge of the Company: Qiu Wensheng Person-in-charge of accounting affairs: Xi Pinghua
Person-in-charge of the accounting department: Zhang Zinian

Consolidated Income Statement

January to March 2026

Prepared by: Huaqin Co., Ltd.

Unit: Yuan Currency: RMB Audit status: Unaudited

Item	First quarter of 2026	First quarter of 2025
I. Total operating income	40,745,694,661.84	34,997,696,296.08
Including: Operating income	40,745,694,661.84	34,997,696,296.08
Interest income		
Premiums earned		
Handling charges and commission income		
II. Total operating costs	39,914,887,768.46	34,196,462,754.78
Including: Operating costs	37,266,050,315.99	32,052,339,611.88
Interest expense		

Handling charges and commission expenses		
Payments on surrender		
Net claim expenses		
Net provision for insurance contract reserves		
Policyholder dividend expenses		
Reinsurance expenses		
Taxes and surcharges	77,973,137.74	104,590,421.62
Selling expenses	85,234,755.74	69,827,850.48
Administration expenses	786,715,509.25	648,689,482.45
R&D expenses	1,653,489,879.55	1,370,304,085.32
Financial expenses	45,424,170.19	-49,288,696.97
Including: Interest expense	105,434,282.21	100,719,472.75
Interest income	86,816,177.54	95,264,465.83
Add: Other income	138,094,974.01	129,978,196.63
Investment income (losses are indicated with “-”)	20,244,031.48	76,493,552.84
Including: Gains from investments in associates and joint ventures	39,578,421.16	61,198,373.78
Gains from derecognition of financial assets measured at amortized cost	-7,356,793.78	
Exchange gains (losses are indicated with “-”)		
Gains from net exposure to hedging (losses are indicated with “-”)		
Gains from changes in fair value (losses are indicated with “-”)	192,263,758.67	-18,917,980.74
Impairment losses on credit (losses are indicated with “-”)	-11,397,707.97	1,604,682.47
Impairment losses on assets (losses are indicated with “-”)	-76,874,079.20	-77,909,916.87
Gains from disposal of assets (losses are indicated with “-”)	-180,850.99	584,616.03
III. Operating profit (losses are indicated with “-”)	1,092,957,019.38	913,066,691.66
Add: Non-operating income	5,835,542.15	7,233,362.36
Less: Non-operating expenses	1,164,586.69	6,745,313.96
IV. Total profit (total losses are indicated with “-”)	1,097,627,974.84	913,554,740.06
Less: Income tax expenses	27,976,548.68	74,620,476.86
V. Net profit (net losses are indicated with “-”)	1,069,651,426.16	838,934,263.20

(I) Classified by the continuity of operation		
1. Net profit from continuing operations (net losses are indicated with “-”)	1,069,651,426.16	838,934,263.20
2. Net profit from discontinued operations (net losses are indicated with “-”)		
(II) Classified by the ownership attribution		
1. Net profit attributable to shareholders of the parent company (net losses are indicated with “-”)	1,060,584,628.61	841,991,186.77
2. Profit or loss attributable to minority interests (net losses are indicated with “-”)	9,066,797.55	-3,056,923.57
VI. Other comprehensive income, net of tax	-122,043,600.76	-13,645,345.16
(I) Other comprehensive income attributable to owners of the parent company, net of tax	-119,252,752.06	-12,003,276.96
1. Other comprehensive income that will not be reclassified to profit or loss	8,433,108.01	
(1) Amount of changes as a result of remeasurement of defined benefit plan		
(2) Other comprehensive income under the equity method that cannot be reclassified to profit or loss	8,433,108.01	
(3) Changes in fair value of investments in other equity instruments		
(4) Changes in fair value arising from the enterprise’s own credit risk		
2. Other comprehensive income that will be reclassified to profit or loss	-127,685,860.07	-12,003,276.96
(1) Other comprehensive income under the equity method that can be reclassified to profit or loss	-27,283,559.01	-3,379,493.50
(2) Changes in fair value of other debt investments		
(3) Amount of financial assets reclassified to other comprehensive income		
(4) Provision for credit impairment of other debt investments		
(5) Cash flow hedging reserve	-12,566,481.81	2,473,793.03

(6) Exchange differences from translation of foreign currency financial statements	-87,835,819.25	-11,097,576.49
(7) Others		
(II) Other comprehensive income attributable to minority interests, net of tax	-2,790,848.70	-1,642,068.20
VII. Total comprehensive income	947,607,825.40	825,288,918.04
(I) Total comprehensive income attributable to owners of the parent company	941,331,876.55	829,987,909.81
(II) Total comprehensive income attributable to minority interests	6,275,948.85	-4,698,991.77
VIII. Earnings per share:		
(I) Basic earnings per share (RMB per share)	1.04	0.84
(II) Diluted earnings per share (RMB per share)	1.04	0.83

For business combination under common control in the Reporting Period, the net profit recognized by the merged party before the combination was RMB0, and the net profit recognized by the merged party in last period was RMB0.

Person-in-charge of the Company: Qiu Wensheng Person-in-charge of accounting affairs: Xi Pinghua

Person-in-charge of accounting department: Zhang Zinian

Consolidated Cash Flow Statement

January to March 2026

Prepared by: Huaqin Co., Ltd.

Unit: Yuan Currency: RMB Audit status: Unaudited

Item	First quarter of 2026	First quarter of 2025
I. Cash flows from operating activities:		
Cash received from the sale of goods and rendering of services	43,579,931,460.89	35,929,061,055.02
Net increase in deposits from customers and placements from bank and other financial institutions		
Net increase in borrowings from central bank		
Net increase in borrowings from other financial institutions		
Cash received from premiums of original insurance contracts		
Net cash received from reinsurance operations		

Net increase in policyholders' deposits and investments		
Cash received from interest, handling charges and commission		
Net increase in placements from banks and other financial institutions		
Net increase in capital for repurchase		
Net cash received from securities trading agency services		
Tax refund received	1,462,664,142.21	1,219,617,081.48
Other cash received from operating activities	1,152,108,754.17	603,083,361.03
Sub-total of cash inflows from operating activities	46,194,704,357.27	37,751,761,497.53
Cash paid for goods purchased and service received	42,010,884,532.62	35,113,948,072.23
Net increase in loans and advances to customers		
Net increase in placements with central bank and other financial institutions		
Cash paid for claims on original insurance contracts		
Net increase in placements with banks and other financial institutions		
Cash paid for interest, handling charges and commission		
Cash paid for policyholders' dividend		
Cash paid to and for employees	2,456,355,510.98	2,516,211,754.75
Taxes paid	324,428,626.96	295,686,758.05
Other cash paid for operating activities	827,339,498.72	1,235,719,940.82
Sub-total of cash outflows from operating activities	45,619,008,169.28	39,161,566,525.85
Net cash flows from operating activities	575,696,187.99	-1,409,805,028.32
II. Cash flows from investing activities:		
Cash received from redemption of investments	587,168,266.36	1,848,059,000.00
Cash received from investment income	5,469,016.25	31,756,731.00

Net cash received from disposal of fixed assets, intangible assets and other long-term assets	51,228,426.74	9,453,564.85
Net cash received from disposal of subsidiaries and other business units		
Other cash received from investing activities	917,047.89	916,752.21
Sub-total of cash inflows from investing activities	644,782,757.24	1,890,186,048.06
Cash paid for purchase and construction of fixed assets, intangible assets and other long-term assets	1,290,549,675.78	681,685,718.24
Cash paid for investments	1,074,073,956.81	3,316,514,601.34
Net increase in pledged loans		
Net cash paid for acquisition of subsidiaries and other business units	5,000,000.00	32,011,638.71
Other cash paid for investing activities	1,391.52	9,156,639.35
Sub-total of cash outflows from investing activities	2,369,625,024.11	4,039,368,597.64
Net cash flows from investing activities	-1,724,842,266.87	-2,149,182,549.58
III. Cash flows from financing activities:		
Cash received from investments	110,840,261.00	88,877,998.18
Including: Cash received by subsidiaries from minority interests' investments		
Cash received from borrowings	13,046,873,975.67	15,365,250,375.44
Other cash received from financing activities		100,000,000.00
Sub-total of cash inflows from financing activities	13,157,714,236.67	15,554,128,373.62
Cash paid for debt repayment	7,847,369,280.43	10,850,491,798.01
Cash paid for dividend, profit distribution or interest payments	97,807,296.70	89,333,531.46
Including: Dividend and profit paid by subsidiaries to minority interests		
Other cash paid for financing activities	2,076,013,726.31	1,223,675,836.60
Sub-total of cash outflows from financing activities	10,021,190,303.44	12,163,501,166.07
Net cash flows from financing activities	3,136,523,933.23	3,390,627,207.55

IV. Effects of changes in exchange rates on cash and cash equivalents	53,335,607.58	115,093,210.95
V. Net increase in cash and cash equivalents	2,040,713,461.93	-53,267,159.40
Add: Balance of cash and cash equivalents as at the beginning of the period	10,270,247,999.58	11,425,180,338.46
VI. Balance of cash and cash equivalents as at the end of the period	12,310,961,461.51	11,371,913,179.06

Person-in-charge of the Company: Qiu Wensheng Person-in-charge of accounting affairs: Xi Pinghua
Person-in-charge of accounting department: Zhang Zinian

Balance Sheet of the Parent Company

March 31, 2026

Prepared by: Huaqin Co., Ltd.

Unit: Yuan Currency: RMB Audit status: Unaudited

Item	March 31, 2026	December 31, 2025
Current assets:		
Cash and bank balances	802,093,218.08	439,591,478.27
Financial assets held for trading		
Derivative financial assets		
Notes receivable		
Accounts receivable	2,001,797,703.03	1,727,753,458.28
Receivables financing		
Prepayments	18,117,632.82	6,711,799.12
Other receivables	11,080,131,021.26	8,660,601,663.86
Including: Interests receivable		
Dividends receivable	1,950,000,000.00	
Inventories		
Including: Data resources		
Contract assets		
Assets held-for-sale		
Non-current assets due within one year		
Other current assets	172,381,423.67	109,229,905.17
Total current assets	14,074,520,998.86	10,943,888,304.70
Non-current assets:		
Debt investment		
Other debt investment		
Long-term receivables		

Long-term equity investment	9,037,767,512.38	9,014,126,800.61
Other equity instrument investment		
Other non-current financial assets		
Investments properties		
Fixed assets	243,367,371.77	224,174,648.22
Construction in progress		
Biological assets for production		
Oil and gas assets		
Right-of-use assets		
Intangible assets	108,294,900.15	110,004,855.53
Including: Data resources		
Development expenses	10,406,587.63	10,406,587.63
Including: Data resources		
Goodwill		
Long-term deferred expenses	468,042.79	625,543.90
Deferred income tax assets	29,110,467.87	10,723,656.35
Other non-current assets	18,173,256.48	19,895,409.42
Total non-current assets	9,447,588,139.07	9,389,957,501.66
Total assets	23,522,109,137.93	20,333,845,806.36
Current liabilities:		
Short-term borrowings		
Financial liabilities held for trading		
Derivative financial liabilities		
Notes payable		
Accounts payable	5,791,215,192.25	5,370,573,582.06
Receipt in advance		
Contract liabilities	30,486,295.15	216,494,646.97
Salaries payable	235,615,911.74	198,380,984.44
Taxes payable	11,593,384.99	32,418,165.45
Other payables	542,692,020.21	411,966,027.71
Including: Interests payable		
Dividends payable		
Liabilities held-for-sale		
Non-current liabilities due within one year	1,310,434.41	56,672,548.16
Other current liabilities	3,963,218.38	26,688,044.53
Total current liabilities	6,616,876,457.13	6,313,193,999.32
Non-current liabilities:		
Long-term borrowings	1,830,744,434.79	1,778,234,434.79

Bonds payable	803,081,205.48	
Including: Preference shares		
Perpetual bonds		
Lease liabilities		
Long-term payables		
Long-term salaries payable		
Provisions		
Deferred income	21,035,925.80	18,261,793.09
Deferred income tax liabilities	206,238.72	206,238.72
Other non-current liabilities		
Total non-current liabilities	2,655,067,804.79	1,796,702,466.60
Total liabilities	9,271,944,261.92	8,109,896,465.92
Owners' equity (or shareholders' equity):		
Paid-in capital (or share capital)	1,015,732,344.00	1,015,732,344.00
Other equity instruments		
Including: Preference shares		
Perpetual bonds		
Capital reserves	10,377,098,045.89	10,361,251,047.18
Less: Treasury shares	261,840,741.86	279,782,413.27
Other comprehensive income	5,140,821.68	7,807,011.12
Special reserves		
Surplus reserves	385,028,906.83	385,028,906.83
Undistributed profit	2,729,005,499.47	733,912,444.58
Total owners' equity (or shareholders' equity)	14,250,164,876.01	12,223,949,340.44
Total liabilities and owners' equity (or shareholders' equity)	23,522,109,137.93	20,333,845,806.36

Person-in-charge of the Company: Qiu Wensheng Person-in-charge of accounting affairs: Xi Pinghua
Person-in-charge of the accounting department: Zhang Zinian

Income Statement of the Parent Company

January to March 2026

Prepared by: Huaqin Co., Ltd.

Unit: Yuan Currency: RMB Audit status: Unaudited

Item	First quarter of 2026	First quarter of 2025
I. Operating income	1,676,614,712.04	1,420,524,327.58
Less: Operating costs	1,112,570,000.00	991,820,000.00
Taxes and surcharges	-754,661.02	1,272,886.24
Selling expenses	22,330,205.03	19,349,241.95
Administration expenses	159,325,856.21	145,346,073.66
R&D expenses	280,923,500.42	251,815,806.39

Financial expenses	88,831,082.82	19,652,630.12
Including: Interest expense	15,231,437.50	10,792,426.26
Interest income	594,480.74	1,036,980.74
Add: Other income	3,248,602.69	5,112,052.42
Investment income (losses are indicated with “-”)	1,953,976,014.83	3,110,958.92
Including: Gains from investments in associates and joint ventures	39,578,421.16	61,198,373.78
Gains from derecognition of financial assets measured at amortized cost	3,515,740.86	
Gains from net exposure to hedging (losses are indicated with “-”)		
Gains from changes in fair value (losses are indicated with “-”)		-1,003,562.18
Impairment losses on credit (losses are indicated with “-”)	-34,519.43	122,776.17
Impairment losses on assets (losses are indicated with “-”)		
Gains from disposal of assets (losses are indicated with “-”)	-14,155.58	36,448.23
II. Operating profit (losses are indicated with “-”)	1,970,564,671.09	-1,353,637.22
Add: Non-operating income	2,905,882.80	5,363,430.93
Less: Non-operating expenses	3,296.04	1,222.50
III. Total profit (total losses are indicated with “-”)	1,973,467,257.85	4,008,571.21
Less: Income tax expenses	-18,916,761.74	-20,057,157.20
IV. Net profit (net losses are indicated with “-”)	1,992,384,019.59	24,065,728.41
(I) Net profit from continuing operations (net losses are indicated with “-”)	1,992,384,019.59	24,065,728.41
(II) Net profit from discontinued operations (net losses are indicated with “-”)		
V. Other comprehensive income, net of tax	42,845.86	
(I) Other comprehensive income that cannot be reclassified to profit or loss	8,433,108.01	
1. Amount of changes as a result of remeasurement of defined benefit plan		
2. Other comprehensive income under the equity method that cannot be reclassified to profit or loss	8,433,108.01	

3. Changes in fair value of investments in other equity instruments		
4. Changes in fair value arising from the enterprise's own credit risk		
(II) Other comprehensive income that will be reclassified to profit or loss	-8,390,262.15	
1. Other comprehensive income under the equity method that can be reclassified to profit or loss	-8,390,262.15	
2. Changes in fair value of other debt investments		
3. Amount of financial assets reclassified to other comprehensive income		
4. Provision for credit impairment of other debt investments		
5. Cash flow hedging reserve		
6. Exchange differences from translation of foreign currency financial statements		
7. Others		
VI. Total comprehensive income	1,992,426,865.45	24,065,728.41
VII. Earnings per share:		
(I) Basic earnings per share (RMB per share)		
(II) Diluted earnings per share (RMB per share)		

Person-in-charge of the Company: Qiu Wensheng Person-in-charge of accounting affairs: Xi Pinghua
Person-in-charge of the accounting department: Zhang Zinian

Cash Flow Statement of the Parent Company

January to March 2026

Prepared by: Huaqin Co., Ltd.

Unit: Yuan Currency: RMB Audit status: Unaudited

Item	First quarter of 2026	First quarter of 2025
I. Cash flows from operating activities:		
Cash received from the sale of goods and rendering of services	1,219,582,289.19	1,395,234,837.71
Tax refund received		
Other cash received from operating activities	63,255,890.38	2,668,911,613.10

Sub-total of cash inflows from operating activities	1,282,838,179.57	4,064,146,450.81
Cash paid for goods purchased and service received	766,223,922.17	851,050,399.05
Cash paid to and for employees	212,136,362.31	193,062,237.80
Taxes paid	19,704,099.32	15,935,624.91
Other cash paid for operating activities	780,198,454.62	4,220,970,843.84
Sub-total of cash outflows from operating activities	1,778,262,838.42	5,281,019,105.60
Net cash flows from operating activities	-495,424,658.85	-1,216,872,654.79
II. Cash flows from investing activities:		
Cash received from redemption of investments	800,000,000.00	630,000,000.00
Cash received from investment income	460,273.97	3,110,958.92
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	2,369,966.62	99,936.11
Net cash received from disposal of subsidiaries and other business units		
Other cash received from investing activities		
Sub-total of cash inflows from investing activities	802,830,240.59	633,210,895.03
Cash paid for purchase and construction of fixed assets, intangible assets and other long-term assets	33,822,578.66	20,535,994.59
Cash paid for investments	800,000,000.00	532,974,362.80
Net cash paid for acquisition of subsidiaries and other business units		
Other cash paid for investing activities		
Sub-total of cash outflows from investing activities	833,822,578.66	553,510,357.39
Net cash flows from investing activities	-30,992,338.07	79,700,537.64
III. Cash flows from financing activities:		
Cash received from investments	110,840,261.00	88,877,998.18
Cash received from borrowings	800,000,000.00	1,119,913,200.00
Other cash received from financing activities		1,580,523.24

Sub-total of cash inflows from financing activities	910,840,261.00	1,210,371,721.42
Cash paid for debt repayment	2,850,000.00	320,000,000.00
Cash paid for dividend, profit distribution or interest payments	15,233,551.25	9,907,981.80
Other cash paid for financing activities	4,621,526.71	
Sub-total of cash outflows from financing activities	22,705,077.96	329,907,981.80
Net cash flows from financing activities	888,135,183.04	880,463,739.62
IV. Effects of changes in exchange rates on cash and cash equivalents	783,553.69	-3,125.34
V. Net increase in cash and cash equivalents	362,501,739.81	-256,711,502.87
Add: Balance of cash and cash equivalents as at the beginning of the period	439,591,478.27	1,041,469,719.91
VI. Balance of cash and cash equivalents as at the end of the period	802,093,218.08	784,758,217.04

Person-in-charge of the Company: Qiu Wensheng Person-in-charge of accounting affairs: Xi Pinghua
Person-in-charge of the accounting department: Zhang Zinian

(III) Adjustment to the financial statements as at the beginning of the year relating to first implementation of new accounting standards or interpretations thereof since 2026

Applicable Not applicable