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**Prinx Chengshan Holdings Limited**

**浦林成山控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1809)**

**DISCLOSEABLE TRANSACTION  
PURCHASE CONTRACTS FOR EQUIPMENT FOR  
USE IN MALAYSIA PRODUCTION BASE**

The Board announces that on 30 April 2026, PrinX Malaysia, an indirect wholly-owned subsidiary of the Company, entered into two Purchase Contracts with the Vendor, pursuant to which the Vendor agreed to sell and PrinX Malaysia agreed to purchase the Equipment at an aggregate consideration of RMB86,958,000.

**IMPLICATIONS UNDER THE LISTING RULES**

Each of the two Purchase Contracts and the Previous Purchase Contracts, on a standalone basis, does not constitute a notifiable transaction of the Company under Chapter 14 of the Listing Rules. On aggregation, they constitute a discloseable transaction of the Company under the Listing Rules, as one or more of the applicable percentage ratios exceeds 5% but is less than 25%, and is therefore subject to the reporting and announcement requirements under the Listing Rules.

**INTRODUCTION**

The Board announces that on 30 April 2026, PrinX Malaysia, an indirect wholly owned subsidiary of the Company, entered into two Purchase Contracts with the Vendor, pursuant to which the Vendor agreed to sell and PrinX Malaysia agreed to purchase the Equipment at an aggregate consideration of RMB86,958,000.

## PRINCIPAL TERMS OF THE PURCHASE CONTRACTS AND THE PREVIOUS PURCHASE CONTRACTS

The principal terms of the Purchase Contracts and the Previous Purchase Contracts are as follows:

### The Purchase Contracts

#### *Parties*

- (i) Prinx Malaysia, an indirect wholly-owned subsidiary of the Company; and
- (ii) the Vendor.

#### *Date, Equipment Purchased and Payment Terms*

	<b>Date</b>	<b>Equipment purchased</b>	<b>Contract sum (RMB)</b>	<b>Payment terms</b>
<b>Purchase Contract 1</b>	30 April 2026	All-steel tire 65-Inch Hydraulic Curing Press	52,760,000	The consideration under each of the Purchase Contracts shall be paid by Prinx Malaysia to the Vendor in several installments, according to the progress of the contract performance and upon receipt of the relevant documents from the Vendor in accordance with the terms of the relevant Purchase Contracts. The final payment will be made after the expiry of the one-year warranty period.
<b>Purchase Contract 2</b>	30 April 2026	Semi-steel tire 48-Inch Hydraulic Curing Press	34,198,000	
<b>Total consideration</b>			<u>86,958,000</u>	

### The Previous Purchase Contracts

Prinx Malaysia entered into the Previous Purchase Contracts with the Vendor, pursuant to which Prinx Malaysia purchased semi-steel and all-steel tire production line equipment and tire building machines from the Vendor at an aggregate consideration of RMB197,130,000. The terms of the Previous Purchase Contracts are substantially the same as those set out in the Purchase Contracts as described above, save as the payment terms of the consideration, and the number of the equipment and machines to be purchased.

## **Consideration**

The aggregate contract sum of the Purchase Contracts and the Previous Purchase Contracts amounted to RMB284,088,000. The payment of consideration will be financed by way of the Group's internal resources.

The consideration under each of the Purchase Contracts and the Previous Purchase Contracts was determined through a tendering selection process and after arm's length negotiations between the parties.

Each of the Purchase Contracts and the Previous Purchase Contracts is independent and their respective signing and completion are not inter-conditional upon each other.

## **REASONS FOR AND BENEFITS OF THE PURCHASE CONTRACTS AND THE PREVIOUS PURCHASE CONTRACTS**

As disclosed in the 2025 annual report of the Company published on April 28, 2026, the Company has commenced the construction for a tire production base in Malaysia to develop a global business operation. The procurement of the Equipment under the Purchase Contracts and the Previous Purchase Contracts marks an important step in implementing the Group's business development plans and expanding its overseas production capacity in Malaysia.

The Company is continuing the construction and development of its plant in Malaysia and may enter into additional purchase contracts with the same Vendor from time to time. It is expected that a further purchase contract with a consideration of approximately RMB100 million will be entered into in or around May 2026. The Company will comply with the requirements under Chapter 14 of the Listing Rules as and when appropriate.

As such, the Directors (including the independent non-executive Directors) believe that the terms of the Purchase Contracts and the Previous Purchase Contracts are fair and reasonable and on normal commercial terms, and are in the interests of the Group and Shareholders as a whole.

## **INFORMATION ABOUT THE PARTIES**

Prinx Tire (Malaysia) SDN. BHD, a limited liability company incorporated in Malaysia on 20 December 2024, is an indirect wholly-owned subsidiary of the Company. It is principally engaged in the manufacturing and trading of tire products.

The Vendor, a company established with limited liability in the PRC, is principally engaged in the manufacturing of specialized equipment for rubber processing. Based on the information available to the Company, is wholly owned by MESNAC CO., LTD.\* (軟控股份有限公司) (a company listed on the Shenzhen Stock Exchange, stock code:

002073), which is in turn held as to 14.19% by its single largest shareholder Yuan Zhongxue (袁仲雪), and the remaining 85.81% equity interests are held by other public shareholders.

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, the Vendor and its ultimate beneficial owner are third parties independent of the Company and its connected persons.

## **LISTING RULES IMPLICATIONS**

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## **DEFINITIONS**

In this announcement, unless the context otherwise requires, the following expressions shall have the following meaning:

“Board”	the board of Directors
“Company”	Prinx Chengshan Holdings Limited (浦林成山控股有限公司), an exempted company incorporated in the Cayman Islands with limited liability, the shares of which are listed on the Main Board of the Stock Exchange
“Directors”	the directors of the Company
“Equipment”	equipment and machinery purchased by Prinx Malaysia for use at the production base of the Group in Malaysia under the Purchase Contracts
“Group”	the Company and its subsidiaries
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
“PRC”	the People's Republic of China
“Prinx Malaysia”	Prinx Tire (Malaysia) SDN. BHD, an indirect wholly-owned subsidiary of the Company

“Previous Purchase Contracts”	the purchase contracts entered into between Prinx Malaysia and the Vendor dated 31 December 2025, 3 January 2026, 4 January 2026, 13 January 2026, 21 January 2026, 7 February 2026 and 6 March 2026 in relation to the sale and purchase of semi-steel and all-steel tire production line equipment and tire building machines
“Purchase Contracts”	the two purchase contracts entered into between Prinx Malaysia and the Vendor on 30 April 2026 in relation to the sale and purchase of the Equipment
“RMB”	Renminbi, the lawful currency of the PRC
“Shareholder(s)”	shareholder(s) of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Vendor”	Qingdao MESNAC Machinery and Electric Engineering Co., Ltd.* (青島軟控機電工程有限公司), a company established with limited liability in the PRC
“%”	per cent

By order of the Board  
**Prinx Chengshan Holdings Limited**  
**Che Hongzhi**  
*Chairman*

Shandong, the PRC, 30 April 2026

*As at the date of this announcement, the Board comprises Mr. Che Baozhen, Mr. Shi Futao and Mr. Jiang Xizhou as executive directors; Mr. Che Hongzhi, Ms. Wang Ning and Mr. Shao Quanfeng as non-executive directors; Mr. Jin Qingjun, Mr. Wang Chuansheng and Mr. Chan Chi Fung, Leo as independent non-executive directors.*

\* *for identification purposes only*