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Manycore Tech Inc.

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00068)

VOLUNTARY ANNOUNCEMENT

STRATEGIC COOPERATION FRAMEWORK AGREEMENT

This announcement is made by Manycore Tech Inc. (the “**Company**,” together with its subsidiaries and consolidated affiliated entity, the “**Group**”) on a voluntary basis to inform the shareholders and potential investors of the Company of the latest development of the Group’s business.

STRATEGIC COOPERATION FRAMEWORK AGREEMENT

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that the Company has recently entered into a strategic cooperation framework agreement (the “**Framework Agreement**”) with Goldstream Investment Limited (金涌投資有限公司) (“**GIL**,” together with the Company, the “**Parties**”), pursuant to which the parties have reached strategic cooperation in respect of global business expansion, the establishment of venture capital fund, and capital markets cooperations.

Pursuant to the Framework Agreement, GIL will leverage the ecosystem resources of Hony Capital (as defined below), covering global furniture supply chains and the consumer industry, to assist the Company in its global business expansion and to enhance the Parties’ international competitiveness and overseas customer acquisition capabilities. The Parties further propose to explore the joint establishment of a venture capital fund focusing on spatial intelligence and AI-related technologies, investing in early- to growth-stage projects with global growth potential. In addition, GIL will provide advisory and related financial services to the Company to deepen their cooperation in capital markets and corporate services. Industry research and market insights in areas such as spatial intelligence will also be shared to support strategic decision-making.

The Framework Agreement is an indicative strategic agreement for cooperation between both parties. Upon finalization of the cooperation details, both parties will enter into a definitive cooperation agreement in accordance with the applicable laws and regulations, and the Company will publish an announcement (if applicable) in due course in accordance with the requirements of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

INFORMATION ON GIL

GIL is listed on the Main Board of The Stock Exchange of Hong Kong Limited (stock code: 1328.HK), and a member company of Hony Capital Group, L.P. (弘毅投資) (“**Hony Capital**”). GIL is principally engaged in (i) provision of investment management business; and (ii) the strategic direct investment business.

Hony Capital was founded in the early 2000s to capture investment opportunities as a private equity platform. Through more than 20 years, Hony Capital has become one of the most successful and reputable Chinese private equity firms, has invested in over 100 companies in the areas of technology, pharmaceutical and healthcare, consumer products, food and beverage, entertainment, environmental protection and new energy, as well as machinery and equipment manufacturing. Hony Capital and its group members manage assets on behalf of institutional clients such as foundations, sovereign wealth funds, university endowments, and family offices.

To the best of the knowledge, information and belief of the Board, GIL and its ultimate beneficial owners are third parties independent of the Company and its connected persons (as defined in the Listing Rules).

REASONS FOR AND BENEFITS OF ENTERING INTO THE FRAMEWORK AGREEMENT

The Company believes that the strategic cooperation contemplated under the Framework Agreement is consistent with both parties’ strategic development needs and the principle of mutual benefit and cooperation. The cooperation between both parties will give full play to their respective resource strengths and professional advantages, achieving complementary advantages, mutual benefits, a win-win situation, and common development, which is in the interests of the Company and its shareholders as a whole.

Shareholders and potential investors of the Company are reminded that the matters contemplated under the Framework Agreement are subject to the entering into of the definitive agreement, and if implemented, may not be completely consistent with that as described in this announcement or may only be partially implemented. Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Manycore Tech Inc.
Mr. Huang Xiaohuang
Chairman of the Board and Executive Director

Hong Kong, April 30, 2026

As of the date of this announcement, the Board comprises (i) Mr. Huang Xiaohuang, Mr. Chen Hang, Mr. Zhu Hao and Mr. Shen Bei as executive Directors; (ii) Mr. Foo Ji-xun and Mr. Tan Zhiqian as non-executive Directors; and (iii) Ms. Chen Lianqing, Mr. Ge Ke and Mr. Yeung Kwok On as independent non-executive Directors.