

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



ENTERPRISE DEVELOPMENT HOLDINGS LIMITED

企展控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1808)

DISCLOSEABLE TRANSACTIONS IN RESPECT OF DISPOSAL OF LISTED SECURITIES

THE AMZN DISPOSAL

The Board announces that during the period from 15 August 2025 to 30 April 2026, EDHK, a wholly-owned subsidiary of the Company, has disposed on the market an aggregate of 17,000 AMZN Shares at the price ranging from USD229.26 to USD259.94 (exclusive of transaction costs). The average price (exclusive of transaction costs) for each AMZN Share was approximately USD244.92 and the total disposal price was USD4,163,646 (equivalent to approximately HK\$32,476,000).

At the date of this announcement, the Group holds 3,000 AMZN Shares.

THE BA DISPOSAL

The Board announces that during the period from 29 May 2025 to 30 April 2026, EDHK has disposed on the market an aggregate of 20,000 BA Shares at the price ranging from USD211.88 to USD246.36 (exclusive of transaction costs). The average price (exclusive of transaction costs) for each BA Share was approximately USD226.80 and the total disposal price was USD4,536,055 (equivalent to approximately HK\$35,381,000).

At the date of this announcement, the Group holds 1,000 BA Shares.

LISTING RULES IMPLICATIONS

The AMZN Disposal, on an aggregate basis, for the disposal of AMZN Shares for the period from 15 August 2025 to 30 April 2026 after the publication of the announcement of the Company dated 18 August 2025, constitutes a discloseable transaction of the Company under Rule 14.06(2) of the Listing Rules as one or more of the applicable percentage ratios of the AMZN Disposal exceeds 5% but all of them are less than 25%. The AMZN Disposal is therefore subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

The BA Disposal, on an aggregate basis of the disposals of the BA Shares in the previous 12 months in accordance with Rule 14.23 of the Listing Rules, constitutes a discloseable transaction of the Company under Rule 14.06(2) of the Listing Rules as one or more of the applicable percentage ratios of the BA Disposal exceeds 5% but all of them are less than 25%. The Disposal is therefore subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

THE AMZN DISPOSAL

The Board announces that during the period from 15 August 2025 to 30 April 2026, EDHK, a wholly-owned subsidiary of the Company, has disposed on the market an aggregate of 17,000 AMZN Shares at the price ranging from USD229.26 to USD259.94 (exclusive of transaction costs). The average price (exclusive of transaction costs) for each AMZN Share was approximately USD244.92 and the total disposal price was USD4,163,646 (equivalent to approximately HK\$32,476,000).

As the AMZN Disposal was made on the open market, the Company is not aware of the identities of the counterparty(ies) of the AMZN Disposal or their respective principal business activities. To the best of the knowledge, information and belief of the Directors having made all reasonable enquiries, each of the counterparty(ies) of the AMZN Disposal and their respective ultimate beneficial owners are Independent Third Parties.

The aggregate cash consideration of the AMZN Disposal is approximately USD4,163,646 (equivalent to approximately HK\$32,476,000) and the disposal prices of the AMZN Shares were determined according to the bid and ask prices of AMZN Shares at the relevant times of the AMZN Disposal.

Upon the completion of the AMZN Disposal, the Group holds 3,000 AMZN Shares.

INFORMATION ON AMZN

According to the publicly available information, AMZN is guided by four principles: customer obsession rather than competitor focus, passion for invention, commitment to operational excellence, and long-term thinking. AMZN strives to be Earth's Most Customer-Centric Company, Earth's Best Employer, and Earth's Safest Place to Work. Customer reviews, 1-Click shopping, personalized recommendations, Prime, Fulfillment by Amazon, AWS, Kindle Direct Publishing, Kindle, Career Choice, Fire tablets, Fire TV, Amazon Echo, Alexa, Just Walk Out technology, Amazon Studios, and The Climate Pledge are some of the things pioneered by Amazon.

The following financial information is extracted from the annual report of AMZN for the financial years ended 31 December 2025 and 31 December 2024 respectively:

	For the year ended 31 December 2025 (audited) <i>(USD' million)</i>	For the year ended 31 December 2024 (audited) <i>(USD' million)</i>
Revenue	716.92	637.96
Pretax income	97.31	6861
Net income applicable to common shareholders	77.67	59.25
Total assets	818.04	624.89
Net assets	411.07	285.97

THE BA DISPOSAL

The Board announces that during the period from 29 May 2025 to 30 April 2026, EDHK has disposed on the market an aggregate of 20,000 BA Shares at the price ranging from USD211.88 to USD246.36 (exclusive of transaction costs). The average price (exclusive of transaction costs) for each BA Share was approximately USD226.80 and the total disposal price was USD4,536,055 (equivalent to approximately HK\$35,381,000).

The aggregate cash consideration of the BA Disposal is approximately USD4,536,055 (equivalent to approximately HK\$35,381,000) and the disposal prices of the BA Shares were determined according to the bid and ask prices of BA Shares at the relevant times of the BA Disposal.

Upon the completion of the BA Disposal, the Group holds 1,000 BA Shares.

INFORMATION ON BA

According to the publicly available information, BA, as a leading global aerospace company, develops, manufactures and services commercial airplanes, defense products and space systems for customers in more than 150 countries.

The following financial information is extracted from the annual report of BA for the financial years ended 31 December 2025 and 31 December 2024 respectively:

	For the year ended 31 December 2025 (audited) <i>(USD ' million)</i>	For the year ended 31 December 2024 (audited) <i>(USD ' million)</i>
Revenue	89,463	66,517
Pretax income/ (Loss) before income taxes	2,635	(12,210)
Net income /(loss) attributable to BA shareholders	2,235	(11,817)
Total assets	168,235	156,363
Net assets/(deficit)	5,457	(3,914)

REASONS FOR AND BENEFITS OF THE DISPOSALS

The principal activity of the Company is investment holding. The Group is principally engaged in the sales of software licenses and other products, the provision of integrated business software solutions and trading of listed securities.

Based on the recent market prices of AMZN Shares and BA Shares, the Directors are of the view that through the Disposals, it can enable the Group to restructure its investment portfolio in listed securities and represented an opportunity to realise the Group's investment.

The Directors expect to recognise a gain on AMZN Disposal of approximately USD335,983 (equivalent to approximately HK\$2,621,000) included in profit and loss. The Company will apply the proceeds for general working capital and repayment of margin loan.

The Directors expect to recognise a gain on BA Disposal of approximately USD346,723 (equivalent to approximately HK\$2,704,000) included in profit and loss. The Company will apply the proceeds for general working capital and repayment of margin loan.

Shareholders should note that the actual amount of gain on the Disposals to be recorded by the Company will be subject to review. The Directors consider the Disposals is fair and reasonable and in the interests of the Company and the Shareholders as a whole.

LISTING RULES IMPLICATIONS

The AMZN Disposal, on an aggregate basis, for the disposal of AMZN Shares for the period from 15 August 2025 to 30 April 2026 after the publication of the announcement of the Company dated 18 August 2025, constitutes a discloseable transaction of the Company under Rule 14.06(2) of the Listing Rules as one or more of the applicable percentage ratios of the AMZN Disposal exceeds 5% but all of them are less than 25%. The AMZN Disposal is therefore subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

The BA Disposal, on an aggregate basis of the disposals of the BA Shares in the previous 12 months in accordance with Rule 14.23 of the Listing Rules, constitutes a discloseable transaction of the Company under Rule 14.06(2) of the Listing Rules as one or more of the applicable percentage ratios of the BA Disposal exceeds 5% but all of them are less than 25%. The Disposal is therefore subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions shall have the following respective meanings:

- “AMZN” Amazon.com, Inc., a company incorporated in the United States and the shares of which are listed on NASDAQ
- “AMZN Disposal” the disposal of 17,000 AMZN Shares on the market by EDHK during the period from 15 August 2025 to 30 April 2026
- “AMZN Share(s)” ordinary share(s) in the share capital of AMZN
- “BA” The Boeing Company, a company incorporated in the United States and the common stock of which are listed on the New York Stock Exchange
- “BA Disposal” the disposal of 20,000 BA Shares on the market by EDHK during the period from 29 May 2025 to 30 April 2026
- “BA Share(s)” ordinary share(s) in the share capital of BA
- “Board” the board of Directors
- “Company” Enterprise Development Holdings Limited, a company incorporated in the Cayman Islands with limited liability, the Shares of which are listed on the Main Board of the Stock Exchange (Stock Code: 1808)

“connected person(s)”	has the meaning ascribed to it under the Listing Rules
“Director(s)”	the director(s) of the Company
“Disposals”	collectively, the AMZN Disposal and the BA Disposal
“EDHK”	Enterprise Development (Hong Kong) Holdings Limited, a company incorporated in Hong Kong with limited liability and an indirect wholly-owned subsidiary of the Company
“Group”	the Company and its subsidiaries
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Independent Third Party”	third party independent of the Company and connected persons of the Company
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“NASDAQ”	National Association of Securities Dealers Automated Quotations capital market
“Share(s)”	ordinary shares of HK\$0.10 each in the share capital of the Company
“Shareholder(s)”	holder(s) of the Share(s)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“United States” or “USA”	United States of America
“USD”	United States dollar, the lawful currency of United States
“%”	per cent

By Order of the Board
Enterprise Development Holdings Limited
Yu Hui
Executive Director and Chief Executive Officer

Hong Kong, 30 April 2026

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Yu Hui (chief executive officer) and Ms. Li Zhuoyang, and three independent non-executive Directors, namely Mr. Cai Jinliang, Mr. Chin Hon Siang and Mr. Chen Kwok Wang.