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SHUANGDENG GROUP CO., LTD.
雙登集團股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 06960)

**(1) PROPOSED ABOLISHMENT OF
THE SUPERVISORY COMMITTEE, INCREASE
IN THE NUMBER OF THE DIRECTORS AND
AMENDMENTS TO THE ARTICLES OF ASSOCIATION;
AND**

(2) PROPOSED ADOPTION OF 2026 SHARE OPTION SCHEME

**PROPOSED ABOLISHMENT OF THE SUPERVISORY COMMITTEE,
INCREASE IN THE NUMBER OF THE DIRECTORS AND
AMENDMENTS TO THE ARTICLES OF ASSOCIATION**

This announcement is made pursuant to Rule 13.51(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”). The board (the “**Board**”) of directors (“**Director(s)**”) of Shuangdeng Group Co., Ltd. (the “**Company**”) and, together with its subsidiaries, the “**Group**”) hereby announces that the Company intends to put forward proposals to the shareholders of the Company (the “**Shareholders**”) to abolish the supervisory committee of the Company (the “**Supervisory Committee**”), increase the number of Directors, and amend the existing articles of association of the Company (the “**Articles of Association**”) in the upcoming annual general meeting (the “**AGM**”) to be convened and held on Tuesday, 26 May 2026.

In order to fully implement the requirements of the latest laws and regulations, and further improve the Company's governance structure and promote standardized operations, in accordance with the provisions of the currently effective Company Law of the People's Republic of China (the "**Company Law**") and other laws, regulations and normative documents, and in light of the actual situation of the Company, the Company intends to abolish the Supervisory Committee, and the functions of the Supervisory Committee shall be undertaken by the audit committee of the Board. Further, the number of Directors shall be increased by two (2), comprising one (1) non-executive Director and one (1) Director who shall be a representative of the Group's employees. Accordingly, the supervisors of the Company (the "**Supervisors**"), the Supervisory Committee, the rules of procedure for the Supervisory Committee and other systems and provisions related to Supervisors or the Supervisory Committee will be abolished, the number of Directors shall be increased, and the Articles of Association will be revised.

The Supervisors have confirmed that they have no disagreement with the Supervisory Committee or the Board of the Company, and there are no other matters related to their retirement that need to be brought to the attention of the Shareholders, creditors of the Company or the Stock Exchange.

The amendments to the Articles of Association and the abolishment of the Supervisory Committee shall be submitted to the AGM for consideration before they become effective. Prior to that, the Supervisory Committee of the Company will continue to perform its duties in accordance with relevant laws, regulations and the Articles of Association.

PROPOSED ADOPTION OF THE 2026 SHARE OPTION SCHEME

The Board has proposed the adoption of a share option scheme (the "**2026 Share Option Scheme**") for the approval by the Shareholders.

The Company proposes to adopt the 2026 Share Option Scheme in accordance with the requirements under Chapter 17 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**"). The purpose of the 2026 Share Option Scheme is to enable the Board to grant share options (the "**Share Options**") thereunder to eligible participants as incentives or rewards for their contribution or potential contribution to the Group.

The adoption of the 2026 Share Option Scheme is conditional upon:

- (a) the passing of the resolutions by the Shareholders to approve and adopt the 2026 Share Option Scheme; and
- (b) the Stock Exchange granting approval of the listing of, and permission to deal in the Shares to be allotted and issued pursuant to the Share Options.

The aforementioned proposals will be submitted to the AGM for consideration.

A circular containing, among other things, details of the abovementioned proposals together with the notice of AGM will be published on 4 May 2026.

By order of the Board
Shuangdeng Group Co., Ltd.
Dr. Yang Rui

Chairman of the Board, Executive Director and Chief Executive Officer

Hong Kong, 4 May 2026

As at the date of this announcement, the Board comprises (i) Dr. Yang Rui, Dr. Yang Baofeng and Ms. He Rong as executive Directors; (ii) Mr. Qian Shan'gao as non-executive Director; and (iii) Dr. Yin Junming, Dr. Wang Jin and Dr. Wang Xi as independent non-executive Directors.