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HUAJIN INTERNATIONAL HOLDINGS LIMITED

華津國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2738)

- (i) CONSUMPTION RESTRICTION ORDER AGAINST TWO EXECUTIVE DIRECTORS;**
- AND**
- (ii) VOLUNTARILY UPDATE ON THE DEFAULT OF DEBTS**

This announcement is made by Huajin International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.51B(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). The board (the “**Board**”) of directors (the “**Directors**”) of the Company has also considered the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Listing Rules.

CONSUMPTION RESTRICTION ORDER AGAINST TWO EXECUTIVE DIRECTORS

Based on the latest information available, two subsidiaries of the Group have been listed as parties subject to enforcements due to certain debt disputes mainly relating to failure to arrange delivery of goods and outstanding payment under finance lease arrangement, in an aggregate amount of approximately RMB130 million, of which the outstanding unsettled amount as at 30 April 2026 was approximately RMB16 million. Both of the subsidiaries and Mr. Xu Songqing (“**Mr. Xu**”), an executive director and the chairman of the Board of directors of the Company, and Mr. Chen Chunniu (“**Mr. Chen**”), as the legal representative of both subsidiaries, an executive director and chief executive officer of the Company, have been subjected to consumption restriction order with effect from 25 November 2025. A summary of the enforcement actions is shown below:

Borrower(s)	Date of Enforcement	Creditor(s)	Amount of dispute in RMB	Unsettled Amount as at 30 April 2026	Consumption Restriction Order	Court(s)
Jiangmen Huamu Metals Company Limited	25 November 2025	Xiamen ITG Holding Group Co., LTd.	20,496,042	5,069,953	Mr. Xu and Mr. Chen	Xiamen District People's Court
	23 January 2026	Powchan Financial Group Co., LTD.	25,182,577	2,040,000	Mr. Xu and Mr. Chen	Hongkou District Court of Shanghai
	9 March 2026	Haier Financial Leasing Co., Ltd.	14,396,286	1,140,000	Mr. Xu	The Intermediate People's Court of Qingdao City, Shandong Province
	9 March 2026	Haier Financial Leasing Co., Ltd.	7,425,694	590,000	Mr. Xu	The Intermediate People's Court of Qingdao City, Shandong Province
	2 March 2026	International Far Eastern Leasing Co., Ltd	32,085,875	6,540,000	Mr. Xu	Pudong New Area People's Court of Shanghai
Jiangmen Huajin Metal Product Company Limited	6 February 2026	Chengtay Financial Leasing (Shanghai) Co., Ltd.	30,503,083	1,001,429	Mr. Xu and Mr. Chen	Pudong New Area People's Court of Shanghai
Total			130,089,557	16,381,382		

Following the Borrowers' failure to repay the outstanding amounts in accordance with the corresponding repayment agreement, the Courts have commenced enforcement proceedings against the relevant obligors, including Mr. Xu and Mr. Chen, and have issued a consumption restriction order against them. The restricted consumption measures shall take effect from Date of Enforcement on which the consumption restriction order is issued and will be lifted upon fulfilment of the obligations specified in the effective legal documents.

VOLUNTARILY UPDATE ON THE DEFAULT OF DEBTS

The Company wishes to provide shareholders and potential investors with an update on the above matters. As at the date of this announcement, the above Consumption Restriction Orders remain in effect. While the Group has been making its best efforts to make significant progress payments to the Creditors, Mr. Xu and Mr. Chen have also informed the Company that they have been actively negotiating with each of the Creditors with a view to agreeing improved settlement arrangements and repayment schedules. Based on the information currently available to the Company, it is

expected that settlement agreements with the relevant creditors shall be entered into before the end of August 2026.

The Board has considered that the business operations of the Company remain normal. As at the date of this announcement, the Board is not aware of any material adverse impact of the above matters on the day-to-day operations, financial position, or on the ability of Mr. Xu and Mr. Chen to discharge their duties as Directors. Furthermore, the Consumption Restriction Orders only impact on the individuals' spending habits and do not cause any disruption to the ordinary business of the Group as a whole.

In addition, so far as the Company is aware, certain subsidiaries also involve in other debt disputes. Such matters are still in progress and the management is actively engaging with the relevant parties with a view to reaching settlement agreements in respect of these matters. The Board is aware that further developments may arise in relation to the above matters and will continue to closely monitor the situation and keep the shareholders and potential investors of the Company informed of any update as and when appropriate. The Board will also continue to assess, pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Listing Rules, whether such matters constitute inside information of the Company or otherwise give rise to any disclosure obligation, and the Company will make further announcement(s) as and when required.

By order of the Board
Huajin International Holdings Limited
Xu Songqing
Chairman

Hong Kong, 4 May 2026

As at the date of this announcement, the Board is comprised of Mr. Xu Songqing (Chairman) and Mr. Chen Chunniu (Chief Executive Officer) as executive Directors, Mr. Xu Jianhong as non-executive Director and Mr. Chan Oi Fat, Mr. Ou Qiyuan and Ms. Yip Nga Ting Cerin as independent non-executive Directors.