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百信集團
PASHUN GROUP

Pa Shun International Holdings Limited

百信國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 574)

REVISED TIMETABLE IN RELATION TO THE PROPOSED RIGHTS ISSUE

Reference is made to the announcements (the “**Announcement**”) of Pa Shun International Holdings Limited (the “**Company**”) dated 16 April 2026 in relation to, among other things, the Rights Issue. Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, the Prospectus Documents setting out the details of the Rights Issue was expected to be despatched to the Qualifying Shareholders on Tuesday, 5 May 2026. As additional time is required for the Company to prepare and finalise the information to be contained in the Prospectus, the despatch date of the Prospectus Documents will be postponed to Monday, 11 May 2026 and the expected timetable of the proposed Rights Issue is expected to be revised as follows:

The expected timetable of the proposed Rights Issue and the associated trading arrangement is expected to be revised as follows:

Events	Time and Date, 2026
Despatch of the Prospectus Documents (in case of the Excluded Shareholders, the Prospectus only)	Monday, 11 May
First day of dealings in nil-paid Rights Shares	Wednesday, 13 May
Latest time for splitting of PAL.	4:30 p.m. on Friday, 15 May
Last day of dealings in nil-paid Rights Shares	Wednesday, 20 May
Latest time for lodging transfer documents of nil-paid Rights Shares in order to qualify for the payment of Net Gain	4:00 p.m. on Tuesday, 26 May
Latest Time for Acceptance.	4:00 p.m. on Tuesday, 26 May
Announcement of the number of Unsubscribed Shares and NQS Unsold Rights Shares subject to the Compensatory Arrangements	Friday, 29 May
Commencement of the Placing (if there are any Unsubscribed Shares and NQS Unsold Rights Shares available), on best effort basis	Monday, 1 June
Latest time for placing the Unsubscribed Shares and NQS Unsold Rights Shares	4:00 p.m. on Tuesday, 9 June
Latest Time for Termination	4:00 p.m. on Wednesday, 10 June
Announcement of the results of the Rights Issue (including results of the Placing and the Net Gain per Unsubscribed Share and NQS Unsold Rights Share under the Compensatory Arrangements).	Wednesday, 17 June

Events**Time and Date, 2026**

Despatch of share certificates for
the fully-paid Rights Shares. Thursday, 18 June

Despatch of refund cheques, if any,
if the Rights Issue is terminated. Thursday, 18 June

Commencement of dealings in
fully-paid Rights Shares Monday, 22 June

Designated broker starts to stand in the market to
provide matching service for odd lots of Shares. 9:00 a.m. on Monday, 22 June

Payment of Net Gain to relevant No Action Shareholders
(if any) or Excluded Shareholders (if any). Friday, 3 July

Designated broker ceases to stand in the market to
provide matching service for odd lots of Shares. 4:00 p.m. on Thursday, 9 July

The expected timetable is subject to the satisfaction of the conditions to the Rights Issue and is therefore for indicative purpose only. Any change to the expected timetable will be announced in a separate announcement by the Company as and when appropriate. All times and dates in this announcement refer to the Hong Kong local times and dates.

WARNING OF THE RISK OF DEALINGS IN THE SHARES AND THE NIL-PAID RIGHTS SHARES

The Rights Issue is conditional upon fulfilment of the conditions set out in the paragraph headed “Conditions of the Rights Issue” under the section headed “Proposed Rights Issue” of the Announcement, including, among other things, the Stock Exchange granting the listing of, and permission to deal in, the Rights Shares in their nil-paid and fully-paid forms. Accordingly, the Rights Issue may or may not proceed.

The Rights Issue will proceed on a non-underwritten basis irrespective of the level of acceptance of the provisionally allotted Rights Shares.

Any Shareholders or potential investors contemplating selling or purchasing the Shares, and/or the nil-paid Rights Shares up to the date when the conditions of the Rights Issue are fulfilled will bear the risk that the Rights Issue may not become unconditional and may not proceed.

Shareholders and potential investors are reminded to exercise caution when dealing in the securities of the Company. Any party who is in any doubt about his/her/its position or any action to be taken is recommended to consult his/her/its own professional adviser(s).

By order of the Board
Pa Shun International Holdings Limited
Ma Qinghai
Executive Director

Hong Kong, 5 May 2026

As at the date of this announcement, the executive Directors are Mr. Ma Qinghai and Mr. Yuan Hongbing; the non-executive Directors are Mr. Chen Zhongzheng and Mr. Zhou Jinkai and the independent non-executive Directors are Ms. Li Yan, Dr. Lowe Chun Yip and Mr. Wong Tung Yuen.