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This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. This announcement is not a prospectus. Potential investors should read the prospectus dated April 27, 2026 (the “**Prospectus**”) issued by Cofoe Medical Technology Co., Ltd. (可孚醫療科技股份有限公司) (the “**Company**”) for detailed information about the Global Offering described below before deciding whether or not to invest in the H Shares thereby being offered. Any investment decision in relation to the Offer Shares should be taken solely in reliance on the information in the Prospectus.

Unless otherwise defined in this announcement, capitalized terms used herein shall have the same meanings as those defined in the Prospectus.

Potential investors of the Offer Shares should note that the Sponsor-Overall Coordinators (for themselves and on behalf of the Hong Kong Underwriters) shall be entitled to terminate their obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed “Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on Wednesday, May 6, 2026).



**Cofoe Medical Technology Co., Ltd.\***  
**可孚醫療科技股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**GLOBAL OFFERING**

|   |   |
|---|---|
| <b>Number of Offer Shares under the Global Offering</b> | <b>: 27,000,000 H Shares</b>  |
| <b>Number of Hong Kong Offer Shares</b>                 | <b>: 2,700,000 H Shares</b>   |
| <b>Number of International Offer Shares</b>             | <b>: 24,300,000 H Shares</b>  |
| <b>Final Offer Price</b>                                | <b>: HK\$39.33 per H Share, plus brokerage of 1.0%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and Hong Kong Stock Exchange trading fee of 0.00565%</b> |
| <b>Nominal value</b>                                    | <b>: RMB1.00 per H Share</b>  |
| <b>Stock code</b>                                       | <b>: 1187</b>   |

*Joint Sponsors, Sponsor-Overall Coordinators, Overall Coordinators, Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers*



*Other Overall Coordinator, Joint Global Coordinator, Joint Bookrunner and Joint Lead Manager*



**Cofoe Medical Technology Co., Ltd.\***  
**可孚醫療科技股份有限公司**

**ANNOUNCEMENT OF FINAL OFFER PRICE AND  
ALLOTMENT RESULTS**

*Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the prospectus dated April 27, 2026 (the “Prospectus”) issued by Cofoe Medical Technology Co., Ltd. (可孚醫療科技股份有限公司) (the “Company”).*

**SUMMARY**

| <b>Company information</b>        |              |
|-----------------------------------|--------------|
| <b>Stock code</b>                 | 1187         |
| <b>Stock short name</b>           | COFOE        |
| <b>Dealings commencement date</b> | May 6, 2026* |

\* *see note at the end of the announcement*

| <b>Price Information</b>   |           |
|----------------------------|-----------|
| <b>Final Offer Price</b>   | HK\$39.33 |
| <b>Maximum Offer Price</b> | HK\$39.33 |

| <b>Offer Shares and Share Capital</b>                            |             |
|--|-------------|
| <b>Number of Offer Shares</b>                                    | 27,000,000  |
| <b>Final Number of Offer Shares in Hong Kong Public Offering</b> | 2,700,000   |
| <b>Final Number of Offer Shares in International Offering</b>    | 24,300,000  |
| <b>Number of issued Shares upon Listing</b>                      | 235,897,000 |
| <b>Number of Offer Shares over-allocated (Note)</b>              | 0           |

*Note:* There is no over-allotment option in the International Offering, and no stabilization activities will be carried out in relation to the Global Offering.

## Proceeds

|  |                     |
|--|---------------------|
| <b>Gross proceeds (<i>Note</i>)</b>  | HK\$1,062.0 million |
| <b>Less: Estimated listing expenses payable based on Final Offer Price</b> | HK\$54.9 million    |
| <b>Net proceeds</b>  | HK\$1,007.1 million |

*Note:* Gross proceeds refers to the amount which the Company is entitled to receive. For details of the use of proceeds, please refer to the section headed “Future Plans and Use of Proceeds” of the Prospectus.

## ALLOTMENT RESULTS DETAILS

### *HONG KONG PUBLIC OFFERING*

|   |              |
|---|--------------|
| <b>No. of valid applications</b>  | 105,939      |
| <b>No. of successful applications</b>   | 15,008       |
| <b>Subscription level</b>   | 399.08 times |
| <b>Claw-back triggered</b>  | N/A          |
| <b>No. of Offer Shares initially available under the Hong Kong Public Offering</b>  | 2,700,000    |
| <b>Number of Offer Shares reallocated from the International Offering</b>           | 0            |
| <b>Final no. of Offer Shares under the Hong Kong Public Offering</b>                | 2,700,000    |
| <b>% of Offer Shares under the Hong Kong Public Offering to the Global Offering</b> | 10.00%       |

*Note:* For details of the final allocation of H Shares to the Hong Kong Public Offering, investors can refer to [www.hkeipo.hk/IPOResult](http://www.hkeipo.hk/IPOResult) to perform a search by identification number or [www.hkeipo.hk/IPOResult](http://www.hkeipo.hk/IPOResult) for the full list of allottees.

## **INTERNATIONAL OFFERING**

|  |            |
|--|------------|
| <b>No. of placees</b>  | 129        |
| <b>Subscription Level</b>  | 3.4 times  |
| <b>No. of Offer Shares initially available under the International Offering</b>  | 24,300,000 |
| <b>Number of Offer Shares reallocated to the Hong Kong Public Offering</b>       | 0          |
| <b>Final no. of Offer Shares under the International Offering</b>                | 24,300,000 |
| <b>% of Offer Shares under the International Offering to the Global Offering</b> | 90.00%     |

*The Directors confirm that, to the best of their knowledge, information and belief, save for (a) a waiver from strict compliance with Rule 10.04 of the Listing Rules and a consent under paragraph 1C(2) of Appendix F1 to the Listing Rules (the “**Placing Guidelines**”) granted by the Stock Exchange to permit the Company to allocate certain Offer Shares in the International Offering to certain Existing Minority Shareholders, (b) a consent under paragraph 18 of Chapter 4.15 of the Guide for New Listing Applicants to permit the Company to, among other things, allocate further H Shares in the International Offering to certain cornerstone investors, and (c) a consent under paragraph 1C(1) of the Placing Guidelines to permit the Company to allocate certain Offer Shares in the International Offering to connected clients, (i) none of the Offer Shares subscribed by the placees and the public have been financed directly or indirectly by the Company, any of the Directors, chief executive of the Company, Controlling Shareholders, substantial Shareholders, existing Shareholders of the Company or any of its subsidiaries or their respective close associates; and (ii) none of the placees and the public who have purchased the Offer Shares are accustomed to taking instructions from the Company, any of the Directors, chief executive of the Company, Controlling Shareholders, substantial Shareholders, existing Shareholders of the Company or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of H Shares registered in his/her/its name or otherwise held by him/her/it.*

The places in the International Offering include the following:

### Cornerstone Investors

| Cornerstone Investors  | No. of Offer Shares allocated <sup>Note 1</sup> | % of Offer Shares | % of total issued share capital after the Global Offering <sup>Note 4</sup> | Existing shareholders or their close associates |
|--|---|-------------------|---|---|
| Lens Technology (HK) Co. Limited (藍思科技(香港)有限公司) (“ <b>Lens Technology (HK)</b> ”)  | 1,990,900                                       | 7.37%             | 0.84%   | No  |
| Changsha Yufeng Technology Co., Ltd. (長沙雨豐科技有限公司) (“ <b>Changsha Yufeng</b> ”)   | 1,390,700                                       | 5.15%             | 0.59%   | Yes <sup>(Note 2)</sup>                         |
| Vision Capital Management Co., Ltd. (遠信(珠海)私募基金管理有限公司) (“ <b>Vision Capital</b> ”) and China Galaxy International Investment Company Limited (“ <b>CGII</b> ”) (in connection with Vision Capital OTC Swaps) | 1,296,000                                       | 4.80%             | 0.55%   | Yes <sup>(Note 2)</sup>                         |
| Panjing Harbourview Investment Fund (盤京港景投資基金) (“ <b>Panjing Fund</b> ”)   | 995,400   | 3.69%             | 0.42%   | No  |
| FR M CONSULTING CO., LTD (“ <b>FR M CONSULTING</b> ”)  | 597,200   | 2.21%             | 0.25%   | No  |
| HongKong HQD Industry Limited (香港漢清達實業有限公司) (“ <b>HQD Industry</b> ”)  | 497,700   | 1.84%             | 0.21%   | No  |
| Da Cheng International Asset Management Company Limited (大成國際資產管理有限公司) (“ <b>Da Cheng International</b> ”)   | 398,100   | 1.47%             | 0.17%   | No  |
| Sinohealth Technology Holdings Limited (中康科技控股有限公司) (“ <b>Sinohealth Technology</b> ”)   | 398,100   | 1.47%             | 0.17%   | No  |
| ODI TRUST LIMITED (“ <b>ODI TRUST</b> ”)   | 199,000   | 0.74%             | 0.08%   | No  |
| Huang Xuelin (黃雪林) (“ <b>Mr. Huang</b> ”)  | 995,400   | 3.69%             | 0.42%   | No  |
| Dai Jun’an (戴鈞安) (“ <b>Mr. Dai</b> ”)  | 497,700   | 1.84%             | 0.21%   | No  |
| Lu Qinchao (陸勤超) (“ <b>Ms. Lu</b> ”)   | 398,100   | 1.47%             | 0.17%   | No  |
| <b>Total</b>   | <b>9,654,300</b>                                | <b>35.76%</b>     | <b>4.09%</b>  |   |

#### Notes:

- (1) The number of Offer Shares allocated to such investors only represents the number of Offer Shares allocated to the investors as cornerstone investors in the International Offering. For allocations of Offer Shares to the relevant investors as placees (if any), please refer to the section headed “Allotment Results Details – International Offering – Allottees with Waiver/Consents obtained” in this announcement.
- (2) For details of a consent under paragraph 1C(2) of the Placing Guidelines granted by the Stock Exchange to permit the Company to allocate certain Offer Shares in the International Offering to certain Existing Minority Shareholders as cornerstone investor, please refer to the section headed “Others/Additional Information” in this announcement.
- (3) In addition to the Offer Shares subscribed for as Cornerstone Investors, Lens Technology (HK), FR M CONSULTING, HQD Industry, Da Cheng International, ODI TRUST, Mr. Huang, Mr. Dai and Ms. Lu were allocated further Offer Shares as placees in the International Offering. Please refer to the section headed “Allotment Results Details – International Offering – Allottees with Waivers/Consents Obtained” in this announcement for details. Only the Offer Shares subscribed for as Cornerstone Investors are subject to lock-up as indicated below. For details, please refer to the section headed “Lock-up Undertakings – Cornerstone Investors” in this announcement.
- (4) Not taking into account any A Shares held by the relevant investor(s).

*Allottees with Waivers/Consents Obtained*

| Investor  | No. of<br>Offer Shares<br>allocated | % of<br>Offer Shares | % of total<br>issued share<br>capital after<br>the Global<br>Offering <sup>Note 1, 3</sup> | Relationship  |
|---|-------------------------------------|----------------------|--|---|
| <i>Allottees with waiver from strict compliance with the requirements under Rule 10.04 of the Listing Rules and consent under paragraph 1C(2) of the Placing Guidelines in relation to subscription for H Shares by Existing Minority Shareholders holding 1% or more of the issued share capital of the Company immediately prior to the completion of the Global Offering and/or their close associates<sup>Note 1, 3</sup></i> |                                     |                      |  |   |
| Vision Capital Management Co., Ltd. (遠信(珠海)私募基金管理有限公司)  | 1,296,000                           | 4.8%                 | 0.55%  | An Existing Minority Shareholder                    |
| <i>Allottees with consent under paragraph 18 of Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations of further H Shares to certain Cornerstone Investors<sup>Note 1</sup></i>   |                                     |                      |  |   |
| Lens Technology (HK) Co. Limited (藍思科技(香港)有限公司) (“ <b>Lens Technology (HK)</b> ”)   | 1,951,000                           | 7.23%                | 0.83%  | A Cornerstone Investor disclosed in the Prospectus. |
| FR M CONSULTING CO., LTD (“ <b>FR M CONSULTING</b> ”)   | 199,000                             | 0.74%                | 0.08%  | A Cornerstone Investor disclosed in the Prospectus. |
| HongKong HQD Industry Limited (香港漢清達實業有限公司) (“ <b>HQD Industry</b> ”)   | 497,700                             | 1.84%                | 0.21%  | A Cornerstone Investor disclosed in the Prospectus. |
| Da Cheng International Asset Management Company Limited (大成國際資產管理有限公司) (“ <b>Da Cheng International</b> ”)  | 318,500                             | 1.18%                | 0.14%  | A Cornerstone Investor disclosed in the Prospectus. |
| ODI TRUST LIMITED (“ <b>ODI TRUST</b> ”)  | 152,500                             | 0.56%                | 0.06%  | A Cornerstone Investor disclosed in the Prospectus. |
| Huang Xuelin (黃雪林) (“ <b>Mr. Huang</b> ”)   | 975,000                             | 3.61%                | 0.41%  | A Cornerstone Investor disclosed in the Prospectus. |
| Dai Jun’an (戴鈞安) (“ <b>Mr. Dai</b> ”)   | 488,000                             | 1.81%                | 0.21%  | A Cornerstone Investor disclosed in the Prospectus. |
| Lu Qinchao (陸勤超) (“ <b>Ms. Lu</b> ”)  | 97,500                              | 0.36%                | 0.04%  | A Cornerstone Investor disclosed in the Prospectus. |
| <b>Subtotal</b>   | <b>4,679,200</b>                    | <b>17.33%</b>        | <b>1.98%</b>   |   |

| Investor  | No. of<br>Offer Shares<br>allocated | % of<br>Offer Shares | % of total<br>issued share<br>capital after<br>the Global<br>Offering <sup>Note 1, 3</sup> | Relationship                           |
|---|-------------------------------------|----------------------|--|--|
| <i>Allottees with consent under paragraph 1C(1) of the Placing Guidelines and Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations to connected clients<sup>Note 1</sup></i> |                                     |                      |  |  |
| Huatai Capital Investment Limited (“HTCI”)  | 119,000                             | 0.44%                | 0.05%  | Connected client investing as a placee |
| China Southern Asset Management Co., Ltd. (“CSAM”)  | 995,400                             | 3.69%                | 0.42%  | Connected client investing as a placee |
| Guotai Junan Investments (Hong Kong) Limited (“GTJAI”)  | 199,000                             | 0.74%                | 0.08%  | Connected client investing as a placee |
| Fullgoal Fund Management Co., Ltd. (“Fullgoal Fund”)  | 187,500                             | 0.69%                | 0.08%  | Connected client investing as a placee |
| Fullgoal Asset Management (HK) Limited (“Fullgoal HK”)  | 210,500                             | 0.78%                | 0.09%  | Connected client investing as a placee |
| CITIC Securities International Capital Management Limited (“CSICM”)   | 20,000                              | 0.07%                | 0.01%  | Connected client investing as a placee |
| Shanxi Securities International Asset Management Limited (“SSIAM”)  | 20,000                              | 0.07%                | 0.01%  | Connected client investing as a placee |
| Valuable Investment Limited (“VIL”)   | 59,500                              | 0.22%                | 0.03%  | Connected client investing as a placee |

*Notes:*

- (1) For details of (a) a waiver from strict compliance with Rule 10.04 of the Listing Rules and a consent under paragraph 1C(2) of the Placing Guidelines granted by the Stock Exchange to permit the Company to allocate certain Offer Shares in the International Offering to Existing Minority Shareholders; (b) a consent under paragraph 18 of Chapter 4.15 of the Guide for New Listing Applicants to permit the Company to allocate certain Offer Shares in the International Offering to certain Cornerstone Investors; and (c) a consent under paragraph 1C(1) of the Placing Guidelines to permit the Company to allocate certain Offer Shares in the International Offering to connected clients and details of ultimate clients adopting TRS arrangements, please refer to the subsection relating to section headed “Others/Additional Information” in this announcement.
- (2) The number of Offer Shares allocated to the relevant investors listed in this subsection only represents the number of Offer Shares allocated to the investors as placees in the International Offering. For allocations of Offer Shares to the relevant investors as Cornerstone Investors, please refer to the section headed “Allotment Results Details – International Offering – Cornerstone Investors” in this announcement.
- (3) Among the Cornerstone Investors, Vision Capital and Changsha Yufeng are Existing Minority Shareholders, and Vision Capital holds more than 1% of the issued share capital of the Company immediately prior to the completion of the Global Offering. The Stock Exchange has granted a waiver from strict compliance with the requirements under Rule 10.04 of the Listing Rules and consent under Paragraph 1C(2) of the Placing Guidelines to permit H Shares in the International Offering to be placed to certain Existing Minority Shareholders. Please refer to the section headed “Waivers from Strict Compliance with the Listing Rules – Allocation of H Shares to Existing Minority Shareholders and Their Close Associates” of the Prospectus for details.

## LOCK-UP UNDERTAKINGS

### Controlling Shareholders

| Name  | Number of Shares held in the Company subject to lock-up undertakings upon Listing | Number of H Shares held in the Company subject to lock-up undertakings upon Listing | % of shareholding in the Company subject to lock-up undertakings upon Listing | % of total issued H Shares after the Global Offering subject to lock-up undertakings upon Listing | Last day subject to the lock-up undertakings <sup>Note 1</sup>   |
|---|---|---|---|---|--|
| Zhang Min (張敏) (“Mr. Zhang”)  | 12,114,881  | 0   | 5.14%   | 0%  | November 5, 2026 (First Sixth-Month Period) <sup>Note 1</sup><br>May 5, 2027 (Second Sixth-Month Period) <sup>Note 2</sup> |
| Nie Juan (聶娟) (“Ms. Nie”)   | 3,485,739   | 0   | 1.48%   | 0%  | November 5, 2026 (First Sixth-Month Period) <sup>Note 1</sup><br>May 5, 2027 (Second Sixth-Month Period) <sup>Note 2</sup> |
| Changsha Keyuan Tongchuang Enterprise Management Center (Limited Partnership)<br>(長沙科源同創創業投資合夥企業(有限合夥)) (“Changsha Keyuan”) | 12,114,881  | 0   | 5.14%   | 0%  | November 5, 2026 (First Sixth-Month Period) <sup>Note 1</sup><br>May 5, 2027 (Second Sixth-Month Period) <sup>Note 2</sup> |
| Changsha Xiezhao Medical Investment Co., Ltd. (長沙械字號醫療投資有限公司)<br>(“Changsha Xiezhao”)                                       | 85,079,923  | 0   | 36.07%  | 0%  | November 5, 2026 (First Sixth-Month Period) <sup>Note 1</sup><br>May 5, 2027 (Second Sixth-Month Period) <sup>Note 2</sup> |

#### Notes:

- (1) The Controlling Shareholders will cease to be prohibited from disposing of or transferring H Shares after the indicated date.
- (2) In accordance with the relevant Listing Rule/guidance materials, the required lock-up for the first six-month period ends on November 5, 2026, and for the second six-month period, on May 5, 2027.
- (3) For illustrative purposes only, this subsection lists only those members of the Controlling Shareholders who hold Shares directly in the Company. Immediately upon completion of the Global Offering (without taking into account any A Shares to be issued upon exercise of the share options granted under the Employee Incentive Schemes), Mr. Zhang, Ms. Nie, Changsha Xiezhao and Changsha Keyuan are expected to be entitled to exercise an aggregate of approximately 47.82% voting rights in our Company. Upon Listing, each of Mr. Zhang, Ms. Nie, Changsha Xiezhao and Changsha Keyuan will constitute a group of the Controlling Shareholders and each of them is subject to the same lock-up as disclosed above.

## Cornerstone Investors

| <u>Name</u> <sup>Note 1</sup>   | <u>Number of Shares held in the Company subject to lock-up undertakings upon Listing</u> | <u>Number of H Shares held in the Company subject to lock-up undertakings upon Listing</u> | <u>% of total issued H Shares after the Global Offering subject to lock-up undertakings upon Listing</u> | <u>% of shareholding in Company subject to lock-up undertakings upon Listing</u> | <u>Last day subject to the lock-up undertakings</u> <sup>Note 2</sup> |
|---|--|--|--|--|---|
| Lens Technology (HK)  | 1,990,900  | 1,990,900  | 7.37%  | 0.84%  | November 5, 2026  |
| Changsha Yufeng   | 1,390,700  | 1,390,700  | 5.15%  | 0.59%  | November 5, 2026  |
| Vision Capital and CGII (in connection with Vision Capital OTC Swaps) | 1,296,000  | 1,296,000  | 4.80%  | 0.55%  | November 5, 2026  |
| Panjing Fund  | 995,400  | 995,400  | 3.69%  | 0.42%  | November 5, 2026  |
| FR M CONSULTING   | 597,200  | 597,200  | 2.21%  | 0.25%  | November 5, 2026  |
| HQD Industry  | 497,700  | 497,700  | 1.84%  | 0.21%  | November 5, 2026  |
| Da Cheng International  | 398,100  | 398,100  | 1.47%  | 0.17%  | November 5, 2026  |
| Sinohealth Technology   | 398,100  | 398,100  | 1.47%  | 0.17%  | November 5, 2026  |
| ODI TRUST   | 199,000  | 199,000  | 0.74%  | 0.08%  | November 5, 2026  |
| Mr. Huang   | 995,400  | 995,400  | 3.69%  | 0.42%  | November 5, 2026  |
| Mr. Dai   | 497,700  | 497,700  | 1.84%  | 0.21%  | November 5, 2026  |
| Ms. Lu  | 398,100  | 398,100  | 1.47%  | 0.17%  | November 5, 2026  |
| <b>Sub-total</b>  | <b>9,654,300</b>   | <b>9,654,300</b>   | <b>35.76%</b>  | <b>4.09%</b>   |   |

### Notes:

- (1) For further details of the Cornerstone Investors, please refer to the section headed “Cornerstone Investors” in the Prospectus.
- (2) In accordance with the relevant cornerstone investment agreements, the required lock-up ends on November 5, 2026. The Cornerstone Investors will cease to be prohibited from disposing of or transferring H Shares subscribed for pursuant to the relevant cornerstone investment agreements after the indicated date.

## PLACEE CONCENTRATION ANALYSIS

| <u>Placees*</u> | <u>Number of H Shares allotted</u> | <u>Allotment as % of International Offering</u> | <u>Allotment as % of total Offer Shares</u> | <u>Number of H Shares held upon Listing</u> | <u>% of total issued share capital upon Listing</u> |
|-----------------|------------------------------------|---|---|---|---|
| Top 1           | 3,941,900                          | 16.22%  | 14.60%                                      | 3,941,900                                   | 1.67%   |
| Top 5           | 9,594,400                          | 39.48%  | 35.53%                                      | 9,594,400                                   | 4.07%   |
| Top 10          | 14,357,100                         | 59.08%  | 53.17%                                      | 14,357,100                                  | 6.09%   |
| Top 25          | 20,011,200                         | 82.35%  | 74.12%                                      | 20,011,200                                  | 8.48%   |

### Note:

- \* Ranking of placees is based on the number of H Shares allotted to the placees.

## ***H SHAREHOLDER CONCENTRATION ANALYSIS***

| <b>H Shareholders*</b> | <b>Number of<br/>H Shares<br/>allotted</b> | <b>Allotment<br/>as % of<br/>International<br/>Offering</b> | <b>Allotment<br/>as % of<br/>total Offer<br/>Shares</b> | <b>Number<br/>of H Shares<br/>held upon<br/>Listing</b> | <b>% of total<br/>issued<br/>H Shares<br/>capital upon<br/>Listing</b> | <b>Number of<br/>Shares<br/>held upon<br/>Listing</b> |
|------------------------|--|---|---|---|--|---|
| Top 1                  | 3,941,900                                  | 16.22%  | 14.60%  | 3,941,900   | 14.60%   | 3,941,900   |
| Top 5                  | 9,594,400                                  | 39.48%  | 35.53%  | 9,594,400   | 35.53%   | 20,276,798  |
| Top 10                 | 14,357,100                                 | 59.08%  | 53.17%  | 14,357,100  | 53.17%   | 25,039,498  |
| Top 25                 | 20,011,200                                 | 82.35%  | 74.12%  | 20,011,200  | 74.12%   | 30,693,598  |

*Note:*

\* Ranking of H Shareholders is based on the number of H Shares held by the H Shareholders upon Listing.

## ***SHAREHOLDER CONCENTRATION ANALYSIS***

| <b>Shareholders*</b> | <b>Number of<br/>H Shares<br/>allotted</b> | <b>Allotment<br/>as % of<br/>International<br/>Offering</b> | <b>Allotment<br/>as % of<br/>total Offer<br/>Shares</b> | <b>Number of<br/>H Shares<br/>held upon<br/>Listing</b> | <b>Number of<br/>Shares held<br/>upon Listing</b> | <b>% of<br/>total issued<br/>share capital<br/>upon Listing</b> |
|----------------------|--|---|---|---|---|---|
| Top 1                | 0  | 0.00%   | 0.00%   | 0   | 112,795,424                                       | 47.82%  |
| Top 5                | 1,296,000                                  | 5.33%   | 4.80%   | 1,296,000   | 142,463,743                                       | 60.39%  |
| Top 10               | 5,237,900                                  | 21.56%  | 19.40%  | 5,237,900   | 159,958,622                                       | 67.81%  |
| Top 25               | 14,357,100                                 | 59.08%  | 53.17%  | 14,357,100  | 177,779,947                                       | 75.36%  |

*Note:*

\* Ranking of Shareholders is based on the number of Shares (of all classes) held by the Shareholder upon Listing.

## ***BASIS OF ALLOCATION UNDER THE HONG KONG PUBLIC OFFERING***

Subject to the satisfaction of the conditions set out in the Prospectus, valid applications made by the public will be conditionally allocated on the basis set out below:

| <b>Number of H Shares applied for</b> | <b>Number of valid applications</b> | <b>Pool A<br/>Basis of allocation/ballot</b>                | <b>Approximate percentage allotted of the total number of H Shares applied for</b> |
|---------------------------------------|-------------------------------------|---|--|
| 100                                   | 36,115                              | 1,806 out of 36,115 applicants to receive 100 H Shares      | 5.00%  |
| 200                                   | 23,947                              | 1,592 out of 23,947 applicants to receive 100 H Shares      | 3.32%  |
| 300                                   | 4,338                               | 341 out of 4,338 applicants to receive 100 H Shares         | 2.62%  |
| 400                                   | 2,377                               | 210 out of 2,377 applicants to receive 100 H Shares         | 2.21%  |
| 500                                   | 3,566                               | 346 out of 3,566 applicants to receive 100 H Shares         | 1.94%  |
| 600                                   | 1,613                               | 169 out of 1,613 applicants to receive 100 H Shares         | 1.75%  |
| 700                                   | 1,122                               | 125 out of 1,122 applicants to receive 100 H Shares         | 1.59%  |
| 800                                   | 1,239                               | 146 out of 1,239 applicants to receive 100 H Shares         | 1.47%  |
| 900                                   | 882                                 | 109 out of 882 applicants to receive 100 H Shares           | 1.37%  |
| 1,000                                 | 7,327                               | 943 out of 7,327 applicants to receive 100 H Shares         | 1.29%  |
| 1,500                                 | 2,064                               | 314 out of 2,064 applicants to receive 100 H Shares         | 1.01%  |
| 2,000                                 | 1,745                               | 299 out of 1,745 applicants to receive 100 H Shares         | 0.86%  |
| 2,500                                 | 1,517                               | 285 out of 1,517 applicants to receive 100 H Shares         | 0.75%  |
| 3,000                                 | 1,246                               | 252 out of 1,246 applicants to receive 100 H Shares         | 0.67%  |
| 3,500                                 | 602                                 | 130 out of 602 applicants to receive 100 H Shares           | 0.62%  |
| 4,000                                 | 663                                 | 151 out of 663 applicants to receive 100 H Shares           | 0.57%  |
| 4,500                                 | 446                                 | 107 out of 446 applicants to receive 100 H Shares           | 0.53%  |
| 5,000                                 | 1,393                               | 347 out of 1,393 applicants to receive 100 H Shares         | 0.50%  |
| 6,000                                 | 793                                 | 213 out of 793 applicants to receive 100 H Shares           | 0.45%  |
| 7,000                                 | 678                                 | 194 out of 678 applicants to receive 100 H Shares           | 0.41%  |
| 8,000                                 | 653                                 | 198 out of 653 applicants to receive 100 H Shares           | 0.38%  |
| 9,000                                 | 590                                 | 187 out of 590 applicants to receive 100 H Shares           | 0.35%  |
| 10,000                                | 3,384                               | 1,120 out of 3,384 applicants to receive 100 H Shares       | 0.33%  |
| 20,000                                | 1,439                               | 633 out of 1,439 applicants to receive 100 H Shares         | 0.22%  |
| 30,000                                | 940                                 | 488 out of 940 applicants to receive 100 H Shares           | 0.17%  |
| 40,000                                | 573                                 | 335 out of 573 applicants to receive 100 H Shares           | 0.15%  |
| 50,000                                | 521                                 | 334 out of 521 applicants to receive 100 H Shares           | 0.13%  |
| 60,000                                | 406                                 | 281 out of 406 applicants to receive 100 H Shares           | 0.12%  |
| 70,000                                | 332                                 | 244 out of 332 applicants to receive 100 H Shares           | 0.10%  |
| 80,000                                | 331                                 | 257 out of 331 applicants to receive 100 H Shares           | 0.10%  |
| 90,000                                | 225                                 | 184 out of 225 applicants to receive 100 H Shares           | 0.09%  |
| 100,000                               | 1,364                               | 1,160 out of 1,364 applicants to receive 100 H Shares       | 0.09%  |
| Total                                 | 104,431                             | <b>Total number of Pool A successful applicants: 13,500</b> |  |

| Number of H Shares applied for | Number of valid applications | Pool B   |  | Approximate percentage allotted of the total number of H Shares applied for |
|--------------------------------|------------------------------|--|--|---|
|                                |                              | Basis of allocation/ballot   |  |   |
| 200,000                        | 798                          | 600 H Shares   |  | 0.30%   |
| 300,000                        | 176                          | 700 H Shares plus 126 out of 176 applicants to receive an additional 100 H Shares  |  | 0.26%   |
| 400,000                        | 104                          | 800 H Shares plus 84 out of 104 applicants to receive an additional 100 H Shares   |  | 0.22%   |
| 500,000                        | 91                           | 1,000 H Shares   |  | 0.20%   |
| 600,000                        | 69                           | 1,100 H Shares plus 60 out of 69 applicants to receive an additional 100 H Shares  |  | 0.20%   |
| 700,000                        | 39                           | 1,300 H Shares plus 2 out of 39 applicants to receive an additional 100 H Shares   |  | 0.19%   |
| 800,000                        | 23                           | 1,400 H Shares   |  | 0.18%   |
| 900,000                        | 15                           | 1,500 H Shares plus 4 out of 15 applicants to receive an additional 100 H Shares   |  | 0.17%   |
| 1,000,000                      | 71                           | 1,600 H Shares plus 20 out of 71 applicants to receive an additional 100 H Shares  |  | 0.16%   |
| 1,350,000                      | 122                          | 2,000 H Shares plus 53 out of 122 applicants to receive an additional 100 H Shares |  | 0.15%   |
| Total                          | <u>1,508</u>                 | <b>Total number of Pool B successful applicants: 1,508</b>                         |  |   |

*As of the date of this announcement, the relevant subscription monies previously deposited in the designated nominee accounts have been remitted back to the accounts of all HKSCC participants. Investors should contact their relevant brokers for any inquiries.*

### ***COMPLIANCE WITH LISTING RULES AND GUIDANCE***

The Directors confirm that, except for the Listing Rules that have been waived and/or in respect of which consent has been obtained, the Company has complied with the Listing Rules and guidance materials in relation to the placing, allotment and listing of the Company's H Shares.

The Directors confirm that, to the best of their knowledge, no rebate has been, directly or indirectly, provided by the Company, its Controlling Shareholders, Directors or syndicate members to any placees or the public (as the case may be) and the consideration payable by them for each Offer Share of the Company subscribed for or purchased by them is the same as the final Offer Price determined by agreement between the Company and the Sponsor-Overall Coordinators (for themselves and on behalf of the Underwriters), in addition to any brokerage, AFRC transaction levy, SFC transaction levy and trading fee payable.

### ***OTHERS/ADDITIONAL INFORMATION***

#### **Allocation of H Shares to Existing Minority Shareholders with a waiver from the strict compliance with Rule 10.04 of the Listing Rules and a prior consent under paragraph 1C(2) of the Placing Guidelines**

The Company has applied for, and the Stock Exchange has granted, a waiver from strict compliance with the requirements under Rule 10.04 of the Listing Rules and consent under Paragraph 1C(2) of the Placing Guidelines to permit H Shares in the International Offering to be placed to certain Existing Minority Shareholders.

Please refer to the section headed "Waiver from Strict Compliance with the Listing Rules and Exemption from Compliance with the Companies (Winding up and Miscellaneous Provisions) Ordinance – Allocation of H Shares to Existing Minority Shareholders and Their Close Associates" in the Prospectus for further details of the waiver and consent. The allocation of Offer Shares to such Existing Minority Shareholders is in compliance with all the conditions under the waiver/consent granted by the Stock Exchange.

## **Allocations of Offer Shares to certain Cornerstone Investors with a consent under paragraph 18 of Chapter 4.15 of the Guide**

The Company has applied to, and the Stock Exchange has granted, a consent under Chapter 4.15 of the Guide for New Listing Applicants to permit the Company to allocate further Offer Shares in the International Offering to certain Cornerstone Investors as placees, subject to the following conditions (the “**Size-based Exemption**”):

- (a) the final offering size of the Global Offering will be of a total value of at least HK\$1 billion;
- (b) each Director, chief executive and Controlling Shareholder of the Company confirms that no Offer Shares have been allocated to them or their respective close associates under the Size-based Exemption;
- (c) the allocation to certain Cornerstone Investors and/or their close associates will not affect the Company’s ability to satisfy the public float requirement under Rule 19A.13A(2) of the Listing Rules; and
- (d) disclosure of details of the allocation to the Cornerstone Investors and/or their close associates under the Size-based Exemption.

Such allocations of Offer Shares are in compliance with all the conditions under the consent granted by the Stock Exchange.

For details of the allocations of Offer Shares to Cornerstone Investors, please refer to the section headed “Allotment Results Details – International Offering – Allottees with Waivers/Consents Obtained” in this announcement.

## **Placing to connected clients with a consent under paragraph 1C(1) of the Placing Guidelines**

Under the International Offering, certain Offer Shares were placed to connected clients of their connected distributors pursuant to the Placing Guidelines.

The Company has applied to the Stock Exchange for, and the Stock Exchange has granted, a consent under paragraph 1C(1) of the Placing Guidelines to permit each of HTCI, CSAM, GTJAI, Fullgoal Fund, Fullgoal HK, CSICM, SSIAM and VIL (the “**Connected Clients**”) to participate in the Global Offering as connected client and to participate in the Global Offering as a placee. The allocation of Offer Shares to such connected clients is in compliance with all the conditions under the consent granted by the Stock Exchange.

For details of the consents under paragraph 1C(1) of the Placing Guidelines and Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations to connected clients, please refer to the section headed “Others/Additional Information – Placing to connected clients with a consent under paragraph 1C(1) of the Placing Guidelines” in this announcement.

Details of the placement to connected clients are set out below:

| No. | Connected Distributor | Connected Client | Relationship | Whether the Connected Client is a collective investment scheme which is not authorised by the SFC or is expected to hold the Offer Shares on behalf of such scheme | Number of Offer Shares to be allocated to the Connected Client | Approximate percentage of total number of Offer Shares under the Global Offering | Approximate percentage of total issued share capital after the Global Offering |
|-----|-----------------------|------------------|--------------|--|--|--|--|
|-----|-----------------------|------------------|--------------|--|--|--|--|

*Part A - Connected Clients holding the beneficial interest of the Offer Shares on a non-discretionary basis on behalf of independent third parties*

|   |  |  |   |    |         |       |       |
|---|--|--|---|----|---------|-------|-------|
| 1 | Huatai Financial Holdings (Hong Kong) Limited (“HTFH”) | Huatai Capital Investment Limited (“HTCI”) | HTFH is one of the Sponsor-Overall Coordinators, Overall Coordinators, Joint Sponsors, Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers and Capital Market Intermediaries in connection with the Global Offering. HTFH and HTCI are indirectly wholly-owned subsidiaries of Huatai Securities Co. Ltd., the shares of which are listed on both the Shanghai Stock Exchange (stock code: 601688) and the Stock Exchange (stock code: 6886) (“Huatai Securities”). Accordingly, HTCI is considered as a “connected client” of HTFH pursuant to paragraph 1B of the Appendix F1 to the Listing Rules. <sup>(1)</sup> | No | 119,000 | 0.44% | 0.05% |
|---|--|--|---|----|---------|-------|-------|

| No. | Connected Distributor                                 | Connected Client  | Relationship   | Whether the Connected Client is a collective investment scheme which is not authorised by the SFC or is expected to hold the Offer Shares on behalf of such scheme | Number of Offer Shares to be allocated to the Connected Client | Approximate percentage of total number of Offer Shares under the Global Offering | Approximate percentage of total issued share capital after the Global Offering |
|-----|---|---|--|--|--|--|--|
| 2   | Guotai Junan Securities (Hong Kong) Limited (“GTJAS”) | Guotai Junan Investments (Hong Kong) Limited (“GTJAI”)              | GTJAS is a syndicate member who places securities of the Company in relation to the Global Offering. GTJAI is a member of the same group of companies as GTJAS. Accordingly, GTJAI is considered as a “connected client” of GTJAS pursuant to paragraph 1B of the Appendix F1 to the Listing Rules. <sup>(3)</sup> | No   | 199,000  | 0.74%  | 0.08%  |
| 3   | CITIC Securities Brokerage (HK) Limited (“CSB”)       | CITIC Securities International Capital Management Limited (“CSICM”) | CSB is syndicate member who places securities of the Company in relation to the Global Offering. CSICM is a member of the same group of companies as CSB. Accordingly, CSICM is considered as a “connected client” of CSB pursuant to paragraph 1B of the Appendix F1 to the Listing Rules. <sup>(6)</sup>         | No   | 20,000   | 0.07%  | 0.01%  |
| 4   | Valuable Capital Limited (“VCL”)                      | Valuable Investment Limited (“VIL”)                                 | VCL is a syndicate member who places securities of the Company in relation to the Global Offering. VIL is the same group of companies as VCL. Accordingly, VIL is considered as a “connected client” of VCL pursuant to paragraph 1B of the Appendix F1 to the Listing Rules. <sup>(8)</sup>                       | No   | 59,500   | 0.22%  | 0.03%  |

| No. | Connected Distributor | Connected Client | Relationship | Whether the Connected Client is a collective investment scheme which is not authorised by the SFC or is expected to hold the Offer Shares on behalf of such scheme | Number of Offer Shares to be allocated to the Connected Client | Approximate percentage of total number of Offer Shares under the Global Offering | Approximate percentage of total issued share capital after the Global Offering |
|-----|-----------------------|------------------|--------------|--|--|--|--|
|-----|-----------------------|------------------|--------------|--|--|--|--|

*Part B - Connected Clients holding the beneficial interest of the Offer Shares on a discretionary basis on behalf of independent third parties*

|   |      |  |  |    |         |       |       |
|---|------|--|--|----|---------|-------|-------|
| 1 | HTFH | China Southern Asset Management Co., Ltd. ("CSAM") | HTFH is one of the Sponsor-Overall Coordinators, Overall Coordinators, Joint Sponsors, Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers and Capital Market Intermediaries in connection the Global Offering. CSAM is held by Huatai Securities as to 41.16%, which wholly owns HTFH. As such, CSAM and HTFH is a member of the same group of companies. Accordingly, CSAM is considered as a "connected client" of HTFH pursuant to paragraph 1B of the Appendix F1 to the Listing Rules. <sup>(2)</sup> | No | 995,400 | 3.69% | 0.42% |
|---|------|--|--|----|---------|-------|-------|

| No. | Connected Distributor  | Connected Client   | Relationship  | Whether the Connected Client is a collective investment scheme which is not authorised by the SFC or is expected to hold the Offer Shares on behalf of such scheme | Number of Offer Shares to be allocated to the Connected Client | Approximate percentage of total number of Offer Shares under the Global Offering | Approximate percentage of total issued share capital after the Global Offering |
|-----|--|--|---|--|--|--|--|
| 2   | Shanxi Securities International Limited (“SSI”)                        | Shanxi Securities International Asset Management Limited (“SSIAM”) | SSI is syndicate member who places securities of the Company in relation to the Global Offering. Both SSI and SSIAM are ultimately controlled by Shanxi Securities International Financial Holdings (“SSIFH”). Accordingly, SSIAM is considered as a “connected client” of SSI pursuant to paragraph 1B of the Appendix F1 to the Listing Rules. <sup>(7)</sup>                     | No   | 20,000   | 0.07%  | 0.01%  |
| 3   | GTJAS and Haitong International Securities Company Limited (“Haitong”) | Fullgoal Fund Management Co., Ltd. (“Fullgoal Fund”)               | GTJAS and Haitong are syndicate members who place securities of the Company in relation to the Global Offering. Fullgoal Fund is a member of the same group of companies as GTJAS and Haitong, respectively. Accordingly, Fullgoal Fund is considered as a “connected client” of GTJAS and Haitong pursuant to paragraph 1B of the Appendix F1 to the Listing Rules. <sup>(4)</sup> | Yes  | 187,500  | 0.69%  | 0.08%  |

| No. | Connected Distributor | Connected Client  | Relationship  | Whether the Connected Client is a collective investment scheme which is not authorised by the SFC or is expected to hold the Offer Shares on behalf of such scheme | Number of Offer Shares to be allocated to the Connected Client | Approximate percentage of total Offer Shares under the Global Offering | Approximate percentage of total issued share capital after the Global Offering |
|-----|-----------------------|---|---|--|--|--|--|
| 4   | GTJAS and Haitong     | Fullgoal Asset Management (HK) Limited (“ <b>Fullgoal HK</b> ”) | GTJAS and Haitong are syndicate members who place securities of the Company in relation to the Global Offering. Fullgoal HK is a member of the same group of companies as GTJAS and Haitong, respectively. Accordingly, Fullgoal HK is considered as a “connected client” of GTJAS and Haitong pursuant to paragraph 1B of the Appendix F1 to the Listing Rules. <sup>(5)</sup> | Yes  | 210,500  | 0.78%  | 0.09%  |

*Notes:*

- (1) Huatai Capital Investment Limited (“**HTCI**”) is a member of the same group of Huatai Financial Holdings (Hong Kong) Limited (“**HTFH**”).

HTFH is one of the Overall Coordinators, Joint Sponsors, Sponsor-Overall Coordinators, Joint Global Coordinators, Joint Bookrunners, Joint Lead Managers and Capital Market Intermediaries in connection with the Global Offering. Pursuant to an ISDA Agreement (the “**ISDA Agreement**”), HTCI, which intends to participate in the Global Offering as a placee, will hold the beneficial interest of the H Shares, on a non-discretionary basis as the single underlying holder under a back-to-back total return swap (the “**Back-to-back TRS**”) to be entered by HTCI in connection with a Client TRS (as defined below) placed by and fully funded (i.e. with no financing provided by HTCI) by the Huatai Ultimate Client (as defined below), by which, HTCI will, subject to customary fees and commissions, pass the full economic exposure of the Shares to the Huatai Ultimate Client, which in effect, HTCI will hold the beneficial interest of the Shares on behalf of the Huatai Ultimate Client. Accordingly, HTCI is considered as a “connected client” of HTFH pursuant to paragraph 1B of the Placing Guidelines.

The offshore investor (the “**Huatai Ultimate Client**”), through its investment manager, will place a total return swap order (the “**Client TRS**”) with HTCI in connection with the Company’s IPO. In order to hedge its exposure under the Client TRS, HTCI participates in the Company’s IPO and subscribes the Shares through placing order with HTFH during the International Offering.

The purpose of HTCI to subscribe for the H Shares is for hedging the Client TRS order placed by the Huatai Ultimate Client. Pursuant to the terms of the Client TRS, during the tenor of the Client TRS, subject to customary fees and commissions, all economic returns of the H Shares will be passed to the Huatai Ultimate Client through the Client TRS and all economic loss shall be borne by the Huatai Ultimate Client. HTCI will not take any economic return or bear any economic loss in relation to the H Shares.

The Huatai Ultimate Client may exercise an early termination right to terminate the Client TRS at any time from the issue date of the Client TRS which should be on or after the date on which the H Shares are listed on the Stock Exchange at its own discretion. Upon the termination upon maturity or early termination of the Client TRS by the Huatai Ultimate Client, HTCI will dispose the H Shares on the secondary market and the Huatai Ultimate Client will receive a final settlement amount of the Client TRS in cash in accordance with the terms and conditions of the Client TRS which should have taken into account all the economic returns or economic loss in relation to the Shares. If upon the maturity of the Client TRS, the Huatai Ultimate Client intends to extend the investment period, subject to further agreement between HTCI and the relevant Huatai Ultimate Client, the term of the Client TRS could be extended by way of a new issuance or a tenor extension.

It is proposed that HTCI will hold the legal title and the voting right of the H Shares by itself, and pass through the economic exposure to the Huatai Ultimate Client, being a client who places a Client TRS order with HTCI in connection with the IPO of the Company. HTCI will not exercise the voting right of the H Shares during the tenor of the Client TRS.

During the life of the Client TRS, HTCI may continue to hold the H Shares in its custodian account, or to hold some or all of the H Shares in a prime brokerage account for stock borrowing purposes, where HTCI will lend out its holding of underlying H Shares in the form of stock borrowing loans consistent with market practice to lower its finance costs, provided that HTCI has the ability to call back the Shares on loan at any time in order to satisfy its obligations under the Client TRS to ensure the economic interests are ultimately passed to the Huatai Ultimate Client.

The Huatai Ultimate Client and its respective ultimate beneficial owner holding 30% or more interest include:

| <b>Huatai Ultimate Client</b>            | <b>UBO with 30% or more interests</b> |
|--|---------------------------------------|
| PRIME GAIN OFC SUB AC PRIME GAIN FUND II | Wu Bing                               |

The general partner of the Huatai Ultimate Client is Jinluo Securities Limited, whose ultimate beneficial owner is Wu Bing.

HTCI has confirmed that, to the best of their knowledge, (i) each of the Huatai Ultimate Client and the ultimate beneficial owner holding 30% or more interest of the Huatai Ultimate Client listed above is an independent third party of (a) the Company, the connected person or the associates thereof; and (b) HTCI, HTFH and the companies which are members of the same group of companies as HTFH, and (ii) HTCI is not a collective investment scheme which is not authorised by the SFC nor is expected to hold the Offer Shares on behalf of such scheme.

- (2) CSAM, a qualified domestic institutional investor as approved by the relevant PRC authority to conduct asset management business, will hold the Offer Shares as the independent agent and discretionary manager of certain QDII funds for each of its funds (the “**CSAM Ultimate Clients**”).

The CSAM Ultimate Clients and their respective ultimate beneficial owners include:

| <b>CSAM Ultimate Clients</b>   | <b>UBO with 30% or more interests</b>   |
|--|---|
| China Southern Hong Kong Growth Fund<br>(南方香港成長靈活配置混合)   | No single UBO with 30% or more interest |
| China Southern China New Economy 9-Month Holding Period Hybrid Fund (QDII) (南方中國新興經濟 9 個月持有期混合 (QDII)) | No single UBO with 30% or more interest |
| China Southern Global Dynamic Allocation Fund<br>(南方全球精選配置股票(QDII-FOF))                                | No single UBO with 30% or more interest |

CSAM has confirmed that, to the best of their knowledge, (i) the CSAM Ultimate Clients and the ultimate beneficial owners holding 30% or more interest of the CSAM Ultimate Clients listed above is an independent third party of (a) the Company, the connected person or the associates thereof; and (b) CSAM, HTFH and the companies which are members of the same group of companies as HTFH, and (ii) CSAM is not a collective investment scheme which is not authorised by the SFC nor is expected to hold the Offer Shares on behalf of such scheme.

- (3) It is proposed that GTJAI participates as placee to subscribe for the Offer Shares under the International Offering (the “**GTJAI Subscription**”).

In relation to the GTJAI Subscription, GTJAI shall hold the Offer Shares for hedging purpose as the single underlying asset of a back-to-back total return swap transaction (the “**GTHT Back-to-back TRS**”) to be entered into between GTJAI and Guotai Haitong Securities Co., Ltd. (the “**GTHT Onshore Parent**”) in connection with a total return swap order (the “**GTHT Client TRS**”) to be entered into by GTHT Onshore Parent and ultimate client (the “**GTHT Onshore Ultimate Client**”), respectively. Such GTHT Client TRS is to be fully funded by the GTHT Onshore Ultimate Client. GTJAI will hold the Offer Shares on a non-discretionary basis for the purpose of hedging the economic exposure under the GTHT Back-to-back TRS and GTHT Client TRS only. During the tenor of the GTHT Client TRS, all economic returns of the Offer Shares will be passed to the GTHT Onshore Ultimate Client and all economic losses shall be borne by the GTHT Onshore Ultimate Client, subject to the terms and conditions of the GTHT Back-to-back TRS and GTHT Client TRS, and GTJAI will not take part in any economic return or bear any economic loss in relation to the price of the Offer Shares. The GTHT Onshore Ultimate Client may request to redeem the Offer Shares at their own discretion, upon which GTJAI shall dispose of the Offer Shares and settle the GTHT Back-to-back TRS and GTHT Client TRS in cash in accordance with the terms and conditions of the GTHT Back-to-back TRS and GTHT Client TRS documents. Due to its internal policy, GTJAI will not exercise the voting right attaching to the Offer Shares during the tenor of the GTHT Back-to-back TRS and GTHT Client TRS.

The GTHT Onshore Ultimate Client and their respective ultimate beneficial owners include:

| <b>GTHT Onshore Ultimate Client</b>                                     | <b>UBO with 30% or more interests</b>   |
|---|---|
| CICC JINJIA No.1 Collective Asset Management Plan<br>(中金金嘉 1 號集合資產管理計劃) | No single UBO with 30% or more interest |

The fund manager of the GTHT Onshore Ultimate Clients is China International Capital Corporation Limited (中國國際金融股份有限公司), whose ultimate controller is the State Council of the PRC, whereas its investment managers are Wang Chen (王琛) and Wang Ning (王寧).

GTJAI has confirmed that, to the best of their knowledge, (i) the GTJA Onshore Ultimate Client and the ultimate beneficial owners holding 30% or more interest of the GTJA Onshore Ultimate Client listed above is an independent third party of (a) the Company, the connected person or the associates thereof; and (b) GTJAI, GTJAS and the companies which are members of the same group of companies as GTJAS, and (ii) GTJAI is not a collective investment scheme which is not authorised by the SFC nor is expected to hold the Offer Shares on behalf of such scheme.

- (4) It is proposed that Fullgoal Fund participates as placee to subscribe for the Offer Shares under the International Offering (the “**Fullgoal Subscription**”).

In relation to the Fullgoal Subscription, Fullgoal Fund will hold the Offer Shares in its capacity as the discretionary fund manager on behalf of its funds (the “**Fullgoal Ultimate Clients**”).

The Fullgoal Ultimate Clients and their respective ultimate beneficial owners include:

| Fullgoal Ultimate Clients  | Whether the Fund is a Collective Investment Scheme | Whether the Scheme is Publicly Marketed | Fund Manager  | UBO of Fund Manager with 30% or more interests | UBO of Fullgoal HK Ultimate Clients with 30% or more interest |
|--|--|---|---------------|--|---|
| ICBC Fullgoal global technology & internet fund (ICBC Global Tech)           | Yes  | Yes                                     | Fullgoal Fund | N/A  | No single UBO with 30% or more interest                       |
| ICBC Fullgoal China Small & Mid Cap (HK listed) Equity Fund (ICBC China SMC) | Yes  | Yes                                     | Fullgoal Fund | N/A  | No single UBO with 30% or more interest                       |

Fullgoal Fund has confirmed that, to the best of their knowledge, (i) the Fullgoal Ultimate Clients and the ultimate beneficial owners holding 30% or more interest of the Fullgoal Ultimate Clients listed above is an independent third party of (a) the Company, the connected person or the associates thereof; and (b) Fullgoal Fund, GTJAS, Haitong and the companies which are members of the same group of companies as GTJAS and Haitong, respectively, and (ii) each of ICBC Global Tech and ICBC China SMC is a collective investment scheme which is not authorised by the SFC.

- (5) It is proposed that Fullgoal HK participates as placee to subscribe for the Offer Shares under the International Offering (the “**Fullgoal HK Subscription**”).

In relation to the Fullgoal HK Subscription, Fullgoal HK will hold the Offer Shares in its capacity as the discretionary fund manager on behalf of its funds (the “**Fullgoal HK Ultimate Clients**”). Each of FCOF, BMO and FCGSF (as defined below) is a collective investment scheme which is not authorised by the SFC, whereas FHKCEF (as defined below) is not a collective investment scheme which is not authorised by the SFC nor is expected to hold the Offer Shares on behalf of such scheme

Fullgoal HK Ultimate Clients and their respective ultimate beneficial owners include:

| Fullgoal HK Ultimate Clients             | Whether the Fund is a Collective Investment Scheme | Whether the Scheme is Publicly Marketed | Fund Manager | UBO of Fund Manager with 30% or more interests | UBO of the Fullgoal HK Ultimate Clients  |
|--|--|---|--------------|--|--|
| Fullgoal China Opportunities Fund (FCOF) | Yes  | Not publicly marketed                   | Fullgoal HK  | Fullgoal Fund                                  | The ultimate beneficial owners are three investors which are entities and funds, namely (1) China Everbright Fortune Investment Limited; (2) L Industries Limited; and (3) Orient Sun Rise Fund Series SPC – Orient Sun Rise Enhanced Balanced Fund Segregated Portfolio, each with 30% or more interest therein. None of the aforesaid entities has a single UBO with 30% or more interest. |
| BMO Greater China Fund (BMO)             | Yes  | Yes                                     | Fullgoal HK  | Fullgoal Fund                                  | No single UBO with 30% or more interest.   |

| Fullgoal HK Ultimate Clients   | Whether the Fund is a Collective Investment Scheme | Whether the Scheme is Publicly Marketed | Fund Manager | UBO of Fund Manager with 30% or more interests | UBO of the Fullgoal HK Ultimate Clients   |
|--|--|---|--------------|--|---|
| Fullgoal China Growth Select Fund (FCGSF)                            | Yes  | Not publicly marketed                   | Fullgoal HK  | Fullgoal Fund                                  | The ultimate beneficial owner with 30% or more interest is Zhao Xue Ming.               |
| The University of Hong Kong-Hong Kong and China Equity Fund (FHKCEF) | No   | Not publicly marketed                   | Fullgoal HK  | Fullgoal Fund                                  | The ultimate beneficial owner with 30% or more interest is The University of Hong Kong. |

Fullgoal HK has confirmed that, to the best of their knowledge, the Fullgoal HK Ultimate Clients and the ultimate beneficial owners holding 30% or more interest of the Fullgoal HK Ultimate Clients listed above is an independent third party of (a) the Company, the connected person or the associates thereof; and (b) Fullgoal HK, GTJAS, Haitong and the companies which are members of the same group of companies as GTJAS and Haitong, respectively.

- (6) It is proposed that CSICM participates as placee to subscribe for the Offer Shares under the International Offering (the “**CSICM Subscription**”).

In relation to the CSICM Subscription, CSICM will act as the single counterparty of several back-to-back total return swap transactions (the “**CSICM Back-to-back TRS**”) to be entered into by it in connection with total return swap orders (the “**CSICM Client TRS**”) placed and fully funded by its investors (the “**CSICM Ultimate Clients**”), by which CSICM will pass the full economic exposure of the Offer Shares placed to the CSICM Ultimate Clients. As confirmed by CSICM, CSICM will hold the legal title and beneficial interest in the Offer Shares, but will contractually agree to pass on the full economic exposure and return of the Offer Shares to the CSICM Ultimate Clients, on a non-discretionary basis. The CSICM Ultimate Clients may exercise their early termination rights to terminate the CSICM Client TRS at any time from the trade date of the CSICM Client TRS which should be on or after the date on which the Offer Shares are listed on the Stock Exchange. Upon the final maturity or termination of the CSICM Client TRS by the CSICM Ultimate Clients, CSICM will dispose of the Offer Shares on the secondary market and the CSICM Ultimate Clients will receive a final termination amount of the CSICM Back-to-back TRS which will have taken into account all the economic returns or economic loss in relation to the Offer Shares and the fixed amount of transaction fees of the CSICM Back-to-back TRS and the CSICM Client TRS. Due to its internal policy, CSICM will not exercise the voting right of the Offer Shares during the terms of the CSICM Back-to-back TRS.

The CSICM Ultimate Clients and their respective ultimate beneficial owners include:

| CSICM Ultimate Clients | UBO with 30% or more interests |
|------------------------|--------------------------------|
| LW Investment II       | Xu Chong                       |
| LW Investment III      | N/A                            |

The general partner of the LW Investment II and LW Investment III are Red Dot Asset Management Pte. Ltd., whose ultimate beneficial owners are Chan Hock Eng and Xie Dahong.

CSICM has confirmed that, to the best of their knowledge, (i) the CSICM Ultimate Clients and the ultimate beneficial owners holding 30% or more interest of the CSICM Ultimate Clients listed above is an independent third party of CSICM, CSB and the companies which are members of the same group of companies as CSB, and (ii) CSICM is not a collective investment scheme which is not authorised by the SFC nor is expected to hold the Offer Shares on behalf of such scheme.

- (7) It is proposed that SSIAM participates as placee to subscribe for the Offer Shares under the International Offering (the “**SSIAM Subscription**”).

In relation to the SSIAM Subscription, SSIAM will hold the Offer Shares in its capacity as the discretionary fund manager on behalf of its investors.

The ultimate client of SSIAM is Chen Jun (陳俊), who is also the ultimate beneficial owner of SSIAM with 30% or more interest therein.

SSIAM has confirmed that, to the best of their knowledge, (i) the ultimate client of SSIAM and the ultimate beneficial owner holding 30% or more interest of the ultimate client of SSIAM listed above is an independent third party of (a) the Company, the connected person or the associates thereof; and (b) SSIAM, SSI, SSIFH and the companies which are members of the same group of companies as SSIFH, and (ii) SSIAM is not a collective investment scheme which is not authorised by the SFC nor is expected to hold the Offer Shares on behalf of such scheme.

- (8) It is proposed that VIL participates as placee to subscribe for the Offer Shares under the International Offering (the “**VIL Subscription**”).

In relation to the VIL Subscription, VIL and its investor, who is also the ultimate beneficial owner (the “**VIL Ultimate Client**”), have entered into a series of cross border over-the-counter swap transactions (collectively, the “**VIL Client TRS**”) with each other pursuant to which VIL will hold the Offer Shares on a non-discretionary basis to hedge the VIL Client TRS while the economic risks and returns of the underlying Offer Shares are passed to the VIL Ultimate Client, subject to customary fees and commission.

The VIL Ultimate Client and ultimate beneficial owner are Guo Jing, who holds 30% or more interest therein.

VIL has confirmed that, to the best of their knowledge, (i) the VIL Ultimate Client and the ultimate beneficial owner holding 30% or more interest of the VIL Ultimate Client listed above is an independent third party of (a) the Company, the connected person or the associates thereof; and (b) VCL, VIL and the companies which are members of the same group of companies as VCL, and (ii) VIL is not a collective investment scheme which is not authorised by the SFC nor is expected to hold the Offer Shares on behalf of such scheme.

## DISCLAIMERS

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*This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. This announcement is not a prospectus. Potential investors should read the prospectus dated April 27, 2026 (the “**Prospectus**”) issued by Cofoe Medical Technology Co., Ltd. (可孚醫療科技股份有限公司) (the “**Company**”) for detailed information about the Global Offering described below before deciding whether or not to invest in the H Shares thereby being offered. Any investment decision in relation to the Offer Shares should be taken solely in reliance on the information in the Prospectus. The Company has not been and will not be registered under the U.S. Investment Company Act of 1940, as amended.*

*Unless otherwise defined in this announcement, capitalized terms used herein shall have the same meanings as those defined in the Prospectus.*

*Potential investors of the Offer Shares should note that the Sponsor-Overall Coordinators (for themselves and on behalf of the Hong Kong Underwriters) shall be entitled to terminate their obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed “Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on Wednesday, May 6, 2026).*

## **PUBLIC FLOAT AND FREE FLOAT**

Immediately following the completion of the Global Offering, the total number of the 27,000,000 H Shares expected to be held by the public represents approximately 11.67% of the total issued share capital of our Company (excluding 4,496,131 A Shares repurchased by our Company as treasury shares as of the date of this announcement), which is higher than the prescribed percentage of H Shares required to be held in public hands of 10.00% under Rule 19A.13A(2)(a) of the Listing Rules. Based on the above, it is expected that our Company will satisfy the public float requirements as required under Rule 19A.13A(2) of the Listing Rules.

Considering that the final Offer Price is fixed at the Offer Price of HK\$39.33 per Offer Share, save for 9,654,300 H Shares (representing approximately 4.17% of our total issued Shares immediately upon completion of the Global Offering, excluding 4,496,131 A Shares repurchased by our Company as treasury shares as of the date of this announcement) to be issued to the cornerstone investors that are subject to disposal restrictions for a period of six months from the Listing Date, the remaining 17,345,700 H Shares, representing approximately 7.50% of the total issued share capital of our Company (excluding 4,496,131 A Shares repurchased by our Company as treasury shares as of the date of this announcement), with an expected market value of approximately HK\$682 million, which is higher than HK\$600 million under Rule 19A.13C of the Listing Rules, will not be subject to any disposal restrictions (whether under contract, the Listing Rules, applicable laws or otherwise) at the time of the Listing. Our Company will satisfy the free float requirement under Rule 19A.13C of the Listing Rules.

The Directors confirm that, immediately following the completion of the Global Offering, (i) no placee will, individually, be placed more than 10% of the enlarged issued share capital of the Company immediately after the Global Offering; (ii) there will not be any new substantial Shareholder immediately after the Global Offering; (iii) the three largest public shareholders of the Company do not hold more than 50% of the H shares in public hands at the time of the Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules; and (iv) there will be at least 300 Shareholders at the time of the Listing in compliance with Rule 8.08(2) of the Listing Rules.

## COMMENCEMENT OF DEALINGS

The H Share certificates will only become valid evidence of title at 8:00 a.m. on Wednesday, May 6, 2026 (Hong Kong time), provided that the Global Offering has become unconditional and the right of termination described in the section headed “Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offering – Grounds for Termination” in the Prospectus has not been exercised. Investors who trade the H Shares on the basis of publicly available allocation details prior to the receipt of H Share certificates or prior to the H Share certificates becoming valid evidence of title do so entirely at their own risk.

Assuming that the Global Offering becomes unconditional at or before 8:00 a.m. on Wednesday, May 6, 2026 (Hong Kong time), it is expected that dealings in the H Shares on the Stock Exchange will commence at 9:00 a.m. on Wednesday, May 6, 2026 (Hong Kong time). The H Shares will be traded in board lots of 100 H Shares each, and the stock code of the H Shares will be 1187.

By order of the Board  
**Cofoe Medical Technology Co., Ltd.**  
**Mr. ZHANG Min**  
*Executive Director and Chairman of the Board*

Hong Kong, May 5, 2026

*As of the date of this announcement, the board of directors of the Company comprises: (i) Mr. ZHANG Min, Mr. ZHANG Zhiming, Mr. XUE Xiaoqiao and Mr. HE Bangjie as executive directors; and (ii) Mr. NING Huabo, Ms. SHEN Nan and Mr. Zhou Rong as independent non-executive directors.*