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SHANGHAI ELECTRIC GROUP COMPANY LIMITED
上海電氣集團股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 02727)

NOTICE OF H SHARE CLASS MEETING

NOTICE IS HEREBY GIVEN that a class meeting for holders of H Shares (the “**H Share Class Meeting**”) of Shanghai Electric Group Company Limited (the “**Company**”) will be held on Friday, 5 June 2026, immediately after the conclusion or adjournment of the annual general meeting (the “**AGM**”) and the class meeting for holders of A Shares (the “**A Share Class Meeting**”) of the Company to be convened at 2:00 p.m. on 5 June 2026 at Reporting Hall, 2/F, Block A, No. 212 Qinjiang Road, Shanghai, the PRC for the purpose of considering and, if thought fit, approving the following resolution:

SPECIAL RESOLUTION:

1. To consider and approve the amendments to the Articles of Association and its appendices.

By Order of the Board
Shanghai Electric Group Company Limited
Hu Xupeng
Joint Company Secretary

Shanghai, the PRC, 6 May 2026

As at the date of this notice, the executive directors of the Company are Dr. WU Lei, Mr. ZHU Zhaokai and Mr. WANG Chenhao; the non-executive directors of the Company are Ms. ZHU Yun, Mr. ZHU Jiaqi and Mr. CAO Qingwei; and the independent non-executive directors of the Company are Dr. LIU Yunhong, Dr. DU Zhaohui and Dr. CHEN Xinyuan.

* For identification purpose only

Notes:

1. The voting at the H Share Class Meeting shall be conducted by way of poll. For details of the resolutions proposed at the AGM and H Share Class Meeting for consideration and approval, please refer to the circular of the Company dated 6 May 2026 in respect of the AGM and H Share Class Meeting.
2. The Company's register of members for the H Shares will be closed from Tuesday, 2 June 2026 to Friday, 5 June 2026, both days inclusive, during which period no transfer of H Shares will be effected. The holders of H Shares whose names appear on the Company's register of members on Friday, 5 June 2026 are entitled to attend the H Share Class Meeting. In order to qualify for attending the H Share Class Meeting, the holders of H Shares whose transfers have not been registered must deposit transfer documents together with the relevant share certificates at the H share registrar of the Company, Computershare Hong Kong Investor Services Limited, no later than 4:30 p.m. on Monday, 1 June 2026. The address of Computershare Hong Kong Investor Services Limited is Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong.
3. Each Shareholder entitled to attend and vote at the H Share Class Meeting may appoint one or more proxies to attend and vote on his or her behalf. A proxy need not be a Shareholder. Each Shareholder who wishes to appoint one or more proxies should first review the circular of the Company in respect of the AGM and H Share Class Meeting.
4. The instrument appointing a proxy must be in writing under the hand of a holder of H Shares or his/her attorney duly authorised in writing. If the holder of H Shares is a corporation, that instrument must be either under its common seal or under the hand of its director(s) or duly authorised attorney(s). If that instrument is signed by an attorney of the Shareholder, the power of attorney authorising that attorney to sign or other authorisation document must be notarised.
5. In order to be valid, the form of proxy together with the power of attorney or other authorisation document (if any) signed by the authorised person or notarially certified power of attorney must be deposited at Computershare Hong Kong Investor Services Limited for holders of H Shares at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong not less than 24 hours before the time fixed for holding the H Share Class Meeting or any adjournment thereof (as the case may be). Completion and return of a form of proxy will not preclude a Shareholder from attending and voting in person at the H Share Class Meeting if he/she so wishes.
6. The H Share Class Meeting is expected to last for no more than half a day. Holders of H Shares (or their proxies) attending the meeting are responsible for their own transportation and accommodation expenses. Holders of H Shares (or their proxies) attending the meeting shall produce their identity documents.
7. All times refer to Hong Kong local time, except as otherwise stated.