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**LONGCHEER**

**Shanghai Longcheer Technology Co., Ltd.**

**上海龍旗科技股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock code: 9611)**

## **POLL RESULTS OF 2025 ANNUAL GENERAL MEETING**

Shanghai Longcheer Technology Co., Ltd. (the “**Company**”) announces that at its 2025 annual general meeting (the “**AGM**”) held on Friday, May 8, 2026, the resolutions proposed were duly passed by way of poll. The AGM was convened by the board (the “**Board**”) of directors (the “**Directors**”) of the Company.

Further details of the resolutions are set out in the notice of the AGM of the Company dated April 16, 2026 (the “**Notice**”) and the circular of the Company dated the same date (the “**Circular**”).

Unless the context otherwise requires, capitalized terms used in this announcement shall have the same meanings as those defined in the Circular.

### **ATTENDANCE AT THE AGM**

The Board is pleased to announce that the AGM was held at 2:00 p.m. on Friday, May 8, 2026, at the Company’s Meeting Room, Building T1, No. 2111 Hongxin Road, Minhang District, Shanghai, the PRC.

All Directors and senior management of the Company attended the AGM either in person or by means of telecommunication.

The attendance of the AGM is as follows:

<b>Type of Shares</b>	<b>Number of Shares in issue (and entitling holders to attend and vote for or against any resolution)</b>	<b>Number of Shares present (in person or by proxy)</b>	<b>Approximate %</b>
H Shares	52,259,100	2,108,700	4.0351%
A Shares	462,831,607	227,151,853	49.0787%
<b>Total</b>	<b>515,090,707</b>	<b>229,260,553</b>	<b>53.1138%</b>

*Note:*

- (1) The total number of A Shares for calculating the attendance of the AGM does not include (a) the 1,229,937 A Shares held in the share repurchase account of the Company, and (b) the 6,270,000 A Shares held in the designated securities account of the Employee Stock Ownership Scheme.

Save as disclosed in the Circular, to the best knowledge, information and belief of the Company: (i) there were no Shares entitling the holder to attend and abstain from voting in favor of the resolutions proposed at the AGM as set out in Rule 13.40 of the Hong Kong Listing Rules; (ii) no Shareholder was required under the Hong Kong Listing Rules to abstain from voting on the resolutions proposed at the AGM; and (iii) no party has stated any intention in the Circular to vote against or to abstain from voting on any of the resolutions proposed at the AGM.

## **POLL RESULTS OF THE AGM**

The poll results of the AGM were as follows:

<b>Ordinary Resolutions</b> <sup>(1)(3)</sup>		<b>For</b> <sup>(2)</sup>	<b>Against</b> <sup>(2)</sup>	<b>Abstain</b> <sup>(2)</sup>
1.	To consider and approve the 2025 work report of the Board of Directors.	229,028,853 (99.8989%)	151,400 (0.0660%)	80,300 (0.0350%)
2.	To consider and approve the 2025 annual report and its summary.	229,032,853 (99.9007%)	147,100 (0.0642%)	80,600 (0.0352%)
3.	To consider and approve the 2025 final profit distribution plan.	229,010,353 (99.8909%)	179,000 (0.0781%)	71,200 (0.0311%)
4.	To confirm the implementation of remuneration for the Directors and senior management of the Company for the year 2025 and to approve the remuneration plan for the year 2026.	19,180,699 (98.0488%)	223,000 (1.1399%)	158,700 (0.8113%)
5.	To consider and approve the appointment of A-Share and H-Share auditors of the Company for the year 2026.	229,031,253 (99.9000%)	131,100 (0.0572%)	98,200 (0.0428%)

<b>Ordinary Resolutions</b> <sup>(1)(3)</sup>		<b>For</b> <sup>(2)</sup>	<b>Against</b> <sup>(2)</sup>	<b>Abstain</b> <sup>(2)</sup>
6.	To consider and approve the entrusted wealth management using self-owned idle funds.	228,857,953 (99.8244%)	323,800 (0.1412%)	78,800 (0.0344%)
7.	To consider and approve the increase in the estimated recurring related transactions of the Company for the year 2026.	229,012,753 (99.8919%)	156,800 (0.0684%)	91,000 (0.0397%)
8.	To consider and approve the revision of the remuneration management policy for directors and senior management of the Company.	227,412,353 (99.1938%)	1,697,800 (0.7406%)	150,400 (0.0656%)
<b>Special Resolutions</b> <sup>(1)(3)</sup>		<b>For</b> <sup>(2)</sup>	<b>Against</b> <sup>(2)</sup>	<b>Abstain</b> <sup>(2)</sup>
9.	To consider and approve the general mandate to the Board of Directors for issuing H Shares and/or A Shares.	227,414,253 (99.1947%)	1,760,100 (0.7677%)	86,200 (0.0376%)
10.	To consider and approve the general mandate to the Board of Directors for repurchase of H Shares and/or A Shares.	229,026,153 (99.8978%)	157,100 (0.0685%)	77,300 (0.0337%)

*Notes:*

- (1) Please refer to the Notice and Circular for details of these resolutions.
- (2) All percentages rounded to four decimal places. The percentage figures included in this table have been subject to rounding adjustments.
- (3) The ordinary resolutions are passed by more than half of the votes cast by Shareholders present and voting in favor of it. The special resolutions are passed by more than 75% of the votes cast by Shareholders present and voting in favor of it.

## **2025 FINAL DIVIDEND AND CLOSURE OF REGISTER OF MEMBERS**

The Company will distribute the final dividend in cash to its shareholders in the amount of RMB5.00 (tax inclusive) per 10 Shares based on the distributable share capital of the Company of 521,360,707 Shares (being the Company's total share capital of 522,590,644 Shares excluding 1,229,937 Shares repurchased in the special account for A-Share repurchases).

The Final Dividend is expected to be distributed on June 18, 2026 to H share Shareholders whose names appear on the register of members of the Company on Wednesday, May 27, 2026 (the “**Record Date**”). The final dividend is denominated and declared in Renminbi. The holders of A Shares will be paid in Renminbi and the holders of H Shares will be paid in HKD. The actual amount of the Final Dividend for H Shares distributed in Hong Kong dollars shall be calculated at the central parity rate of RMB against HK dollars as announced the five business days prior to the date of declaration of the dividend at the AGM (exclusive), being RMB1.00 to HK\$1.1427, pursuant to which cash dividend to be distributed will be HK\$5.7133 per 10 H Shares (tax inclusive). The abovesaid profit distribution plan has been approved in the 2025 AGM. For determining the entitlement to the final dividend, the register of members of the Company will be closed from May 21, 2026 to May 27, 2026, both days inclusive, during which no transfer of H Shares will be effected. In order for the holders of H Shares to be entitled to the final dividend, all transfer documents accompanied by the relevant share certificates must be lodged with the Company’s H Share Registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wan Chai, Hong Kong no later than 4:30 p.m. on May 20, 2026 for registration.

Any treasury shares of the Company would not be entitled to receive the Final Dividend. For the avoidance of doubt, if there are any shares repurchased by the Company but pending for cancellation and/or any treasury shares held by the Company as a holder on the Record Date, none of those shares shall be entitled to any payment of the Final Dividend.

## **Tax Relief and Exemption of Dividend Income of Holders of Listed Securities**

### **A Shareholders**

#### **(1) Individual Investors and Securities Investment Funds**

Pursuant to the relevant provisions of the Notice on Issues Concerning the Implementation of Differentiated Individual Income Tax Policies on Dividends and Bonuses of Listed Companies (Cai Shui [2012] No. 85) (《關於實施上市公司股息紅利差別化個人所得稅政策有關問題的通知》(財稅[2012]85 號)) and the Notice on Issues Concerning the Differentiated Individual Income Tax Policies on Dividends and Bonuses of Listed Companies (Cai Shui [2015] No. 101) (《關於上市公司股息紅利差別化個人所得稅政策有關問題的通知》(財稅[2015]101 號)) issued by the Ministry of Finance, the State Taxation Administration and the China Securities Regulatory Commission, for dividends and bonuses received by investors from listed companies, from the date when the investors obtain the shares of the companies to the record date, if the holding period exceeds one year, the individual income tax shall be temporarily exempted. If the holding period does not exceed one year (including one year), the listed companies shall not withhold and pay the individual income tax for the time being, and shall make the following adjustments when the investors transfer the shares in accordance with the requirements of the above notices: if the holding period is within 1 month (inclusive), the full amount of the dividend and bonus income shall be included in the taxable income and the actual tax liability shall be 20%; if the holding period is more than 1 month but less than 1 year (inclusive), 50% of the dividends and bonuses shall be included in the taxable income and the actual tax liability shall be 10%.

## **(2) Qualified Foreign Institutional Investors (QFII) Shareholders**

For Qualified Foreign Institutional Investors (QFII), according to the Notice of the State Taxation Administration on the Issues Concerning Withholding and Payment of Enterprise Income Tax on the Dividends, Bonuses and Interests Paid by Chinese Resident Enterprises to QFII (Guo Shui Han [2009] No. 47) (《國家稅務總局關於中國居民企業向QFII支付股息、紅利、利息代扣代繳企業所得稅有關問題的通知》(國稅函[2009]47號)), listed companies shall withhold and pay enterprise income tax at a rate of 10%. QFII shareholders who wish to enjoy tax benefits under tax treaties (arrangements) for the dividend or bonus income received may apply to the competent tax authorities for tax refunds by themselves in accordance with the regulations after receiving such dividends or bonuses.

## **(3) Shanghai-Hong Kong Stock Connect Investors**

For investors (including enterprises and individuals) of the Hong Kong Stock Exchange investing in the A Shares of the Company listed on the Shanghai Stock Exchange (“**Shanghai-Hong Kong Stock Connect**”), their dividends and bonuses will be distributed in RMB by the Company through the Shanghai Branch of China Securities Depository and Clearing Corporation Limited to the account of the nominee holder of the shares. According to the Notice of the Ministry of Finance, the State Taxation Administration and the China Securities Regulatory Commission on the Tax Policies Related to the Pilot Programme of the Shanghai-Hong Kong Stock Connect (Cai Shui [2014] No. 81) (《關於滬港股票市場交易互聯互通機制試點有關稅收政策的通知》(財稅[2014]81號)), the Company shall withhold income tax at the rate of 10% and make withholding declaration to the competent tax authorities. If the relevant shareholders consider that the dividend and bonus income received by them is entitled to any tax treaty (arrangement) treatment or other tax preferential policies, they may apply for such treatment on their own in accordance with the relevant regulations. The record date, the dividend distribution date and other time arrangements for Shanghai-Hong Kong Stock Connect investors shall be the same as those for A shareholders.

## **(4) Other Institutional Investors and Corporate Shareholders**

The Company shall not withhold the enterprise income tax, and the taxpayer shall make its own judgment as to whether it should pay the applicable enterprise income tax in accordance with the provisions of the tax law.

## H Shareholders

### (1) Individual Investors

Pursuant to the Notice of the State Taxation Administration on Issues Concerning Individual Income Tax Collection and Management after the Repeal of Guo Shui Fa [1993] No. 045 (Guo Shui Han [2011] No. 348) (《關於國稅發[1993]045號文件廢止後有關個人所得稅徵管問題的通知》(國稅函[2011]348號)), dividend and bonus income received by overseas resident individual shareholders from the issuance of shares in Hong Kong by domestic non-foreign invested enterprises shall be subject to the payment of individual income tax according to the item of “interest, dividend and bonus income”, which shall be withheld and paid by the withholding agents according to the law. The overseas resident individual shareholders who hold the shares issued by domestic non-foreign invested enterprises in Hong Kong are entitled to the relevant preferential tax treatment pursuant to the provisions in the tax treaties signed between the countries where they reside and the PRC and the tax arrangements between the Mainland China and Hong Kong (Macau, the PRC). The relevant dividend tax rate under the relevant tax treaties and tax arrangements is generally 10%. For the purpose of simplifying tax administration, domestic non-foreign invested enterprises issuing shares in Hong Kong may, when distributing dividends and bonuses, generally withhold and pay individual income tax at the rate of 10%, and are not obligated to file an application. If the tax rate for dividends is not equal to 10%, the following provisions shall apply: (1) for residents from countries under treaties entitled to tax rates lower than 10%, in accordance with the Administrative Measures for Non-resident Taxpayers to Enjoy Treatments under Tax Treaties (Announcement of the State Taxation Administration [2019] No. 35) (《非居民納稅人享受協定待遇管理辦法》(國家稅務總局公告2019年第35號)), if the individual H shareholders are residents from countries which have entered into a tax treaty with the PRC stipulating a dividend tax rate lower than 10%, such individual H shareholders shall voluntarily submit statements to the Company in order to enjoy the treaty treatment, and keep relevant materials for inspection. If the information provided is complete, the Company shall withhold the tax in accordance with the provisions of the PRC tax laws and treaties; (2) for residents of countries which have entered into tax treaties with the PRC stipulating a tax rate of more than 10% but less than 20%, the withholding agents shall withhold and pay the individual income tax at the agreed effective tax rate when distributing dividends and bonuses, and are not obligated to file an application for approval; (3) for residents of countries without tax treaties or under other circumstances, the withholding agents shall withhold and pay the individual income tax at a rate of 20% when distributing dividends and bonuses.

Pursuant to the Arrangement between the Mainland of China and the Hong Kong Special Administrative Region for the Avoidance of Double Taxation and the Prevention of Fiscal Evasion with respect to Taxes on Income (Guo Shui Han [2006] No. 884) (《內地和香港特別行政區關於對所得避免雙重徵稅和防止偷漏稅的安排》(國稅函[2006]884號)) signed on August 21, 2006, the PRC government may impose tax on dividends payable by a PRC company to a Hong Kong resident, but such tax shall not exceed 10% of the gross amount of dividends payable.

Pursuant to the Notice of the Ministry of Finance, the State Taxation Administration and the China Securities Regulatory Commission on the Tax Policies Related to the Pilot Programme of the Shanghai-Hong Kong Stock Connect (Cai Shui [2014] No. 81) (《關於滬港股票市場交易互聯互通機制試點有關稅收政策的通知》(財稅[2014]81號)), for dividends and bonuses received by domestic individual investors from investing in H shares listed on the Hong Kong Stock Exchange through Shanghai-Hong Kong Stock Connect, the H-share companies shall withhold individual income tax at the rate of 20%.

## (2) Enterprises

Pursuant to the Enterprise Income Tax Law of the People's Republic of China (《中華人民共和國企業所得稅法》) and the Implementation Rules of the Enterprise Income Tax Law of the People's Republic of China (《中華人民共和國企業所得稅法實施條例》), a non-resident enterprise is subject to a 10% enterprise income tax on PRC-sourced income, if it does not have an establishment or place of business in the PRC, or has an establishment or place of business but the dividends and bonuses received have no actual connection with such establishment or place of business. Such withholding tax may be reduced or exempted pursuant to an applicable double taxation avoidance treaty. Any H Shares registered in the name of non-individual Shareholders, including HKSCC Nominees Limited, other nominees or trustees, other organizations and groups, shall be deemed as Shares held by non-resident enterprise Shareholders. The Company will distribute the final dividend to such non-individual Shareholders after withholding enterprise income tax at the rate of 10%.

Pursuant to the Notice of the State Taxation Administration on the Issues Concerning Withholding and Paying the Enterprise Income Tax on the Dividends Paid by Chinese Resident Enterprises to H Shareholders Which Are Overseas Non-resident Enterprises (Guo Shui Han [2008] No. 897) (《關於中國居民企業向境外H股非居民企業股東派發股息代扣代繳企業所得稅有關問題的通知》(國稅函[2008]897號)), a PRC resident enterprise, when distributing dividends for 2008 and for the years thereafter to H Shareholders who are overseas non-resident enterprises, shall withhold and pay enterprise income tax at a uniform rate of 10%.

For dividends and bonuses received by domestic securities investment funds from investing in shares listed on the Hong Kong Stock Exchange through Shanghai-Hong Kong Stock Connect, individual income tax shall be levied in accordance with the Notice of the Ministry of Finance, the State Taxation Administration and the China Securities Regulatory Commission on the Tax Policies Related to the Pilot Programme of the Shanghai-Hong Kong Stock Connect (Cai Shui [2014] No. 81) (《關於滬港股票市場交易互聯互通機制試點有關稅收政策的通知》(財稅[2014]81號)). For dividend and bonus income received by domestic enterprise investors from investing in shares listed on the Hong Kong Stock Exchange through Shanghai-Hong Kong Stock Connect, the H-share companies shall not withhold income tax on dividends and bonuses, and the enterprises shall report and pay the income tax themselves.

For the non-resident enterprise Shareholders, pursuant to the provisions of the Enterprise Income Tax Law of the People's Republic of China amended in 2018 and the Implementation Rules of the Enterprise Income Tax Law of the People's Republic of China amended in 2025 (hereinafter collectively referred to as the “**Enterprise Income Tax Law**” (《企業所得稅法》)) and other relevant laws and regulations, from January 1, 2008, where a PRC domestic enterprise distributes dividends to non-resident enterprise Shareholders (i.e. legal person Shareholders) for accounting periods beginning on January 1, 2008, the enterprise income tax shall be withheld and paid by the payer as the withholding agent. Therefore, the Company is required to withhold and pay 10% enterprise income tax when it distributes the final dividend to non-resident enterprise Shareholders of H Shares whose names appear on the register of members of the Company on the record date. In respect of all H Shareholders whose names appear on the H Share register of members as at the record date who are not registered as individuals (including HKSCC Nominees Limited, other corporate nominees or trustees, or other groups and organizations, which are all considered as non-resident enterprise Shareholders), the Company shall distribute the final dividend after deducting 10% income tax.

Shareholders shall pay relevant taxes and/or enjoy tax relief in accordance with the above provisions. Shareholders should consult their tax advisors regarding the tax impacts of holding and disposal of H Shares.

## **SCRUTINEERS**

The H share registrar of the Company, Computershare Hong Kong Investor Services Limited, DeHeng Shanghai Law Office, and the Shareholder representatives of the Company acted as the scrutineers for the purpose of vote-taking at the AGM.

By order of the Board  
**Shanghai Longcheer Technology Co., Ltd.**  
上海龍旗科技股份有限公司  
**Mr. DU Junhong**  
*Chairman and Executive Director*

Hong Kong, May 8, 2026

*As of the date of this announcement, the Board comprises: (i) Mr. DU Junhong, Mr. GE Zhengang, Mr. GUAN Yadong and Ms. QIN Yanling as executive Directors; and (ii) Dr. SHEN Jianxin, Mr. YANG Chuan and Dr. NIU Shuangxia as independent non-executive Directors.*