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OURGAME INTERNATIONAL HOLDINGS LIMITED
聯眾國際控股有限公司*
(IN OFFICIAL LIQUIDATION)

(a company incorporated under the laws of the Cayman Islands with limited liability)
(Stock Code: 6899)

LETTER TO STAKEHOLDERS REGARDING THE ADJOURNED FIRST MEETING OF CREDITORS AND SHAREHOLDERS; CONTINUED SUSPENSION OF TRADING

This announcement is made by Ourgame International Holdings Limited (In Official Liquidation) (the “**Company**”) pursuant to Rule 13.09(2) and Rule 13.25(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the Company’s announcements dated 9 March 2026 (the “**9 Mar 2026 Announcement**”), 27 March 2026 (the “**27 Mar 2026 Announcement**”) and 5 May 2026 (the “**5 May 2026 Announcement**”) in relation to, among other things, the winding-up order and appointment of the JOLs, the letter to stakeholders regarding the first meeting of creditors and shareholders, and the first report to creditors and shareholders. Unless otherwise defined herein, capitalised terms used in this announcement have the same meanings as given to them in the 9 Mar 2026 Announcement, 27 Mar 2026 Announcement and 5 May 2026 Announcement.

LETTER TO STAKEHOLDERS REGARDING THE ADJOURNED FIRST MEETING OF CREDITORS AND SHAREHOLDERS

The JOLs would like to provide the Company’s stakeholders with a letter dated 13 May 2026 (the “**Letter**”) setting out an update on the Company’s official liquidation. In particular, the Letter notifies the stakeholders that:

- the first meeting of creditors and shareholders was convened for and held on Tuesday, 12 May 2026 at 8:00 p.m. (Cayman Islands time) / Wednesday, 13 May 2026 at 9:00 a.m. (Hong Kong time). During the meeting, the Chairman considered it beneficial to allow creditors and shareholders additional time to submit nominations for the election of the liquidation committee. Accordingly, the first meeting of creditors and shareholders has been adjourned to Tuesday, 2 June 2026 at 8:00 p.m. (Cayman Islands time) / Wednesday, 3 June 2026 at 9:00 a.m. (Hong Kong time); and

- details regarding nominations for the liquidation committee.

The full text of the letter is set out in the Appendix to this announcement.

CONTINUED SUSPENSION OF TRADING

Trading in the Shares has been suspended with effect from 11:59 a.m. on Wednesday, 4th March 2026 and will remain suspended until further notice.

Shareholders, investors and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

For and on behalf of
Ourgame International Holdings Limited
(In Official Liquidation)

CHRISTOPHER KENNEDY
WING SZE TIFFANY WONG
Joint Official Liquidators
Acting as agents without personal liability

Hong Kong, 13 May 2026

Christopher Kennedy and Wing Sze Tiffany Wong are authorized to act as JOLs in accordance with the Cayman Islands' Companies Act (2026 Revision). The JOLs act as agents of the Company only and do so without personal liability.

As at the date of this announcement, the Board comprises Mr. Lu Jingsheng and Ms. Xu Jin as executive directors; Ms. Gao Liping and Mr. Luo Ning as non-executive directors; and Mr. Ma Shaohua, Mr. Zhang Li and Mr. Dai Bing as independent non-executive directors.

** For identification purpose only*

Appendix
Letter to Stakeholders

TO KNOWN AND UNVERIFIED CREDITORS AND SHAREHOLDERS

13 May 2026

Dear Stakeholder,

OURGAME INTERNATIONAL HOLDINGS LIMITED (IN OFFICIAL LIQUIDATION) (THE “COMPANY”) HONG KONG STOCK CODE: 6899

I refer to the Joint Official Liquidators’ (“**JOLs**”) letter to stakeholders dated 27 March 2026 and the first report to creditors and shareholders issued on 4 May 2026.

If any creditor or shareholder has not received a copy of the JOLs’ report, please contact the JOLs at the email address below, providing details of your relationship with the Company. A copy of the report will be provided to verified creditors or shareholders.

First Meeting of the Company’s Creditors and Shareholders

As set out in the JOLs’ letter dated 27 March 2026, the first meeting of the Company’s creditors and shareholders was convened for and held on Tuesday, 12 May 2026 at 8:00 p.m. (Cayman Islands time) / Wednesday, 13 May 2026 at 9:00 a.m. (Hong Kong time) (“**First Meeting**”).

During the meeting, the JOLs discussed the role of a liquidation committee and advised that they considered it beneficial to allow creditors and shareholders additional time to submit nominations (and, if required, carry out the voting process) for the election of the liquidation committee. Accordingly, the first meeting has been adjourned to Tuesday, 2 June 2026 at 8:00 p.m. (Cayman Islands time) / Wednesday, 3 June 2026 at 9:00 a.m. (Hong Kong time) (the “**Adjourned First Meeting**”). Dial-in details for the Adjourned First Meeting will be circulated to all attendees of the First Meeting in due course.

Liquidation Committee

In accordance with the Cayman Islands’ Companies Winding Up Rules (2023 Consolidation) (“**CWR**”), the liquidation committee of a company determined to be of doubtful solvency shall comprise not less than three nor more than six committee members, of whom a majority shall be creditors elected at a meeting of creditors and at least one of whom shall be a shareholder elected at a meeting of shareholders.

The role of a liquidation committee is to, amongst other things: a) act as a sounding board for the JOLs in determining how the liquidation should proceed and b) approve the JOLs’ fees. Further information regarding the role and membership of the liquidation committee can be found in CWR Order 9 (a copy of which is enclosed).

Nominations

Any creditor or shareholder who wishes to be elected to the liquidation committee should submit to the JOLs a written expression of interest, including the representative's full name and a copy of the representative's bio/credentials in support of their expression of interest. Should a vote be required, this information will be circulated to creditors and shareholders for consideration.

Please note the following when submitting an expression of interest:

1. Membership to the liquidation committee is subject to the provision of satisfactory evidence of the creditor's or shareholder's relationship with the Company, such evidence being a completed proof of debt form or relevant subscription documents.
2. Where a creditor or shareholder seeking nomination is a corporate body, details must be provided of the authorised representative who will act on its behalf on the liquidation committee member.
3. Where a beneficial owner holds shares through HKSCC Nominees Limited ("HKSCC"), that person may be elected provided that HKSCC certifies in writing that it holds a specified number of shares as nominee on their behalf.
4. In accordance with Order 9, rule 2(5), no one person may sit on the liquidation committee in more than one capacity as a representative for a creditor and a shareholder.

The above information and documentation must be provided by no later than Tuesday, 19 May 2026 at 5:00 p.m. (Cayman Islands time). Please be advised that liquidation committee members are required to consent to the disclosure of their identity to all creditors and shareholders as the committee is a representative body to whom other creditors/shareholders can direct questions etc. regarding the progress of the liquidation.

Voting

If at least three, but no more than six, valid nominations are received (of which a majority of the committee must be comprised of creditors and including at least one a shareholder), the JOLs will confirm the composition of the liquidation committee on Wednesday, 20 May 2026 at 5:00 p.m. (Cayman Islands time).

If more than six valid nominations are received, the JOLs will write to stakeholders inviting them to cast their vote via voting papers within a 7-day period. Specific details as to the voting process will be provided.

Please note that creditors will vote only in respect of creditor nominations, and shareholders will vote only in respect of shareholder nominations.

As a significant portion of the Company's shareholding is held through custodians and the HKSCC, the JOLs believe voting papers to be the most efficient way for votes to be cast, verified and counted.

Stakeholders will be notified of the final composition of the Liquidation Committee at the Adjourned First Meeting.

Should you have any queries, please do not hesitate to contact my colleagues, Jheanelle Jones and Rachel Chao, via email at OIHL@alvarezandmarsal.com or on +1 (345) 936 8127 or +852 5977 3008.

CHRISTOPHER KENNEDY
WING SZE TIFFANY WONG
Joint Official Liquidators

Encl.

- CWR Order 9

Christopher Kennedy and Wing Sze Tiffany Wong are authorised to act as JOLs in accordance with the Companies Act (2026 Revision). The JOLs act as agents of the Company only and do so without personal liability.

ORDER 9**LIQUIDATION COMMITTEES****Establishment of Liquidation Committee (O.9, r.1)**

1. (1) Unless the Court otherwise directs, a liquidation committee shall be established in respect of every company which is being wound up by the Court.
- (2) The provisions of this Order shall also apply to a liquidation committee required to be established pursuant to an order made under Order 4, rule 7(3)(f).
- (3) The liquidation committee shall comprise not less than three nor more than five creditors (if the official liquidator has determined that the company should be regarded as insolvent) or contributories (if the official liquidator has determined that the company should be regarded as solvent).
- (4) The liquidation committee of an insolvent company shall be elected at the first meeting of creditors convened in accordance with Order 8, rule 2.
- (5) The liquidation committee of a solvent company shall be elected at the first meeting of the contributories convened in accordance with Order 8, rule 2.
- (6) In the case of a company determined by its official liquidator to be of doubtful solvency, the liquidation committee shall comprise not less than three nor more than six members, of whom a majority shall be creditors elected at a meeting of creditors and at least one of whom shall be a contributory elected at a meeting of contributories.
- (7) After the liquidation committee has been established, the official liquidator may, with the consent of a majority of the remaining members of the committee, appoint a creditor or contributory (as the case may be) to fill any vacancy.
- (8) The liquidation committee does not come into being, and accordingly cannot act, until the official liquidator has issued a certificate in CWR Form No 15 of its due constitution, which shall state the name, address and contact details of each member.
- (9) The official liquidator's certificate shall be filed in Court.

Membership of Liquidation Committee (O.9, r.2)

2. (1) A liquidation committee cannot be established unless and until it has the minimum number of members required by Rule 1.
- (2) Any creditor of the company (other than one whose debt is fully secured) is eligible to be a member of a liquidation committee, so long as —
 - (a) that person has lodged a proof of that person's debt; and



- (b) that person's proof has neither been wholly disallowed for voting purposes nor wholly rejected for purposes of distribution or dividend.
- (3) If some or all of the shares of a company are registered in the name of a custodian or clearing house, a beneficial owner of the shares may be elected as a member of the liquidation committee provided that the custodian or clearing house certifies in writing that it is holding the shares (the number of which must be specified) as custodian or nominee on behalf of such person.
- (4) A corporate member of the liquidation committee must be represented by an individual who is duly authorised in writing by a letter sent to the official liquidator at least 2 days before any meeting in which that individual intends to participate unless the official liquidator agrees to dispense with notice.
- (5) No person shall on the same committee —
 - (a) be a member as both a creditor and a contributory;
 - (b) act at one and the same time as representative of more than one committee-member; or
 - (c) act both as member of the committee and representative of another committee-member.
- (6) If an individual member of the liquidation committee becomes bankrupt, that member's trustee in bankruptcy shall be recognised as a member of the committee in that member's place.
- (7) If a corporate member of the liquidation committee is put into liquidation under this Law or made the subject of a bankruptcy or reorganisation proceeding under the law of a foreign country, it shall continue to be a member of the committee if and so long as its official liquidator, trustee, receiver or administrator or other appointee consents to act as its representative.

Reconstitution of the Liquidation Committee (O.9, r.3)

- 3.** (1) If, during the course of the liquidation, the official liquidator changes the official liquidator's certification of the company's solvency or insolvency (as the case may be), the official liquidator shall take the following steps to reconstitute the liquidation committee.
- (2) If the company is certified to be solvent, any creditor members of its liquidation committee shall automatically cease to be members and the official liquidator shall convene a meeting of contributories for the purpose of electing new members from amongst the company's contributories.
 - (3) If the company is certified to be insolvent, any contributory members of its liquidation committee shall automatically cease to be members and the official liquidator shall convene a meeting of creditors for the purpose of electing new members from amongst the company's creditors.



- (4) Nothing in this rule shall prevent the official liquidator from convening a meeting in anticipation of changing the official liquidator's certification of the company's solvency or insolvency (as the case may be).

Official Liquidator's Duty to Report (O.9, r.4)

4. (1) It is the duty of the official liquidator to report to the members of the liquidation committee all such matters as appear to the official liquidator to be, or as the members have indicated to the official liquidator as being of concern to them with respect to the winding up.
- (2) The official liquidator need not comply with a request for information where it appears to the official liquidator that —
- (a) the request is frivolous or unreasonable;
 - (b) the cost of complying would be excessive, having regard to the relative importance of the information; or
 - (c) there are not sufficient assets to enable the official liquidator to comply.
- (3) The official liquidator shall communicate information to members of the liquidation committee in whatever way may be agreed between them, including —
- (a) orally by telephone;
 - (b) in writing, transmitted by facsimile or e-mail; or
 - (c) by accessing a website.
- (4) The official liquidator shall provide each member of the liquidation committee with a written report and accounts and convene a first meeting within 3 months of the committee's establishment and thereafter the official liquidator shall convene a meeting —
- (a) on such dates or at such intervals as may be resolved by the committee; or
 - (b) if so requested in writing by any two members of the committee; and
 - (c) in any event, not less than once every six months.
- (5) A "meeting" of the liquidation committee may take the form of —
- (a) a physical meeting at the official liquidator's office or such other place as may be resolved upon by the committee, in which case the official liquidator must give at least 10 business days' notice of the meeting and any member who cannot attend in person must be allowed to participate by telephone; or
 - (b) a telephone conference call, in which case the official liquidator must give at least 5 business days' notice of meeting.
- (6) A liquidation committee may, by unanimous consent, agree to hold a meeting on short notice.



Proceedings of Liquidation Committee (O.9, r.5)

5. (1) The official liquidator shall attend every meeting of the liquidation committee, either in person or by a duly authorised representative who must be a partner or employee of the official liquidator's firm having experience in insolvency matters.
- (2) The quorum for a meeting of the liquidation committee shall be the official liquidator (or the official liquidator's representative) and at least two members.
- (3) The chairperson of the meeting shall be the official liquidator (or the official liquidator's representative) unless the members resolve that one of their number should act as chairperson.
- (4) The chairperson at any meeting may call upon a person claiming to act as a committee-member's representative to produce that person's letter of authority and may exclude that person if it appears that that person's authority is defective.
- (5) The official liquidator shall prepare an agenda for each meeting including —
- (a) all the matters which the official liquidator intends to put before the meeting;
 - (b) any matter which a committee-member intends to put before the meeting; and
 - (c) any resolutions which the official liquidator or any committee member intends to put to a vote.
- (6) The official liquidator shall be responsible for taking the minutes of the meeting, a draft of which shall be prepared and circulated to all the members within 14 days after the meeting.
- (7) Each committee member shall have one vote and a resolution is passed when a majority of members present or represented (either in person or by telephone) have voted in favour of it.
- (8) If the liquidation committee comprises both creditors and contributories, a resolution is passed only when a majority of the creditor members and a majority of contributory members present or represented (either in person or by telephone) have voted in favour of it.
- (9) Whenever the official liquidator considers that it would be impractical or unnecessary to convene a meeting of the liquidation committee for the purpose of considering any resolution, the official liquidator may send a copy of it to each member, inviting them to deal with it as a written resolution, and it shall be treated as passed if every member of the committee signs it within such period or by such deadline as may be specified by the official liquidator.
- (10) The official liquidator (or the official liquidator's representative) may, among other grounds, where a meeting of the liquidation committee is not quorate, decide that a meeting of the liquidation committee should be adjourned. In such



circumstances, the adjourned meeting will be reconvened at a time and date set by the official liquidator (or the official liquidator's representative).

Counsel to the Liquidation Committee (O.9, r.6)

6. (1) The liquidation committee may resolve to appoint an attorney to give legal advice to the committee, either generally or in respect of any specific matter arising in connection with the liquidation.
- (2) The attorney appointed in accordance with this Rule is referred to as "counsel to the liquidation committee".
- (3) The legal fees and expenses reasonably and properly incurred by the liquidation committee shall be paid out of the assets of the company as an expense of the liquidation.
- (4) If the official liquidator or any committee member considers that the amount of the fees and expenses charged by counsel to the liquidation committee is excessive, the official liquidator may require that such fees and expenses be taxed on the indemnity basis in accordance with Order 25.
- (5) Conversely, if counsel to the liquidation committee considers that the amount which the official liquidator offers to pay is inadequate, counsel may require that counsel's bill of costs be taxed on the indemnity basis in accordance with Order 25.
- (6) Counsel to the liquidation committee shall be entitled to be paid out of the assets of the company as an expense of the liquidation the amount(s) stated in the costs certificate and the official liquidator shall have no authority to pay more than that amount.

Travel and Other Expenses of Committee Members (O.9, r.7)

7. (1) Travelling expenses and/or telephone charges reasonably and properly incurred by committee members or their representatives in attending meetings of the liquidation committee shall be reimbursed by the official liquidator out of the assets of the company.
- (2) No other expenses incurred by any committee member in connection with the liquidation shall be reimbursed unless such expense was incurred —
 - (a) pursuant to a resolution of the liquidation committee; and
 - (b) with the prior approval of the liquidator.

Resignation and Removal of Committee Members (O.9, r.8)

8. (1) A committee member may resign by notice in writing delivered to the official liquidator.
- (2) A creditor's membership of the liquidation committee is automatically terminated if that creditor ceases to be a creditor by reason of the fact that —



- (a) that creditor's proof of debt has been wholly rejected; or
 - (b) that creditor's claim has been paid in full.
- (3) A contributory's membership of the liquidation committee is automatically terminated if—
- (a) that person ceases to be a registered member of the company; or
 - (b) the custodian or clearing house withdraws the certificate issued pursuant to Rule 1(2).
- (4) Any person's membership of the liquidation committee is automatically terminated if that person (or that person's representative) fails to attend three successive committee meetings either in person or by telephone.
- (5) Any member of the liquidation committee may be removed by a resolution passed at a meeting of which the member in question has been given at least 14 days' prior notice (referred to in this Rule as a "removal resolution").
- (6) A removal resolution may be proposed by the official liquidator or any committee member.
- (7) It shall not be necessary to give any reasons for proposing a removal resolution, nor shall the liquidation committee or the official liquidator be required to give the former member any reasons for passing a removal resolution.

Applications to the Court (O.9, r.9)

9. (1) Any application required to be made to the Court under this Order may be made in writing by a letter addressed to the assigned Judge.
- (2) A letter to the assigned Judge shall be supported by an affidavit.

