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Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the prospectus dated April 8, 2026 (the “**Prospectus**”) issued by Sigenergy Technology Co., Ltd. (思格新能源(上海)股份有限公司) (the “**Company**”).

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SIGENERGY

Sigenergy Technology Co., Ltd.

思格新能源(上海)股份有限公司

(A joint stock company incorporated in the People’s Republic of China with limited liability)

(Stock Code: 6656)

FULL EXERCISE OF THE OVER-ALLOTMENT OPTION, STABILIZING ACTIONS AND THE END OF STABILIZATION PERIOD

FULL EXERCISE OF THE OVER-ALLOTMENT OPTION

The Company announces that the Over-allotment Option described in the Prospectus has been fully exercised by the Sponsor-Overall Coordinators (for themselves and on behalf of the International Underwriters), on Wednesday, May 13, 2026, in respect of an aggregate of 2,036,000 H Shares, representing approximately 15.0% of the total number of the Offer Shares initially available under the Global Offering before any exercise of the Over-allotment Option. The Over-allotment Shares (as defined below) will be issued and allotted by the Company at HK\$324.20 per H Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and the Stock Exchange trading fee of 0.00565%), being the Offer Price per H Share under the Global Offering.

STABILIZING ACTIONS AND END OF THE STABILIZATION PERIOD

Pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong), the Company announces that the stabilization period in connection with the Global Offering ended on Wednesday, May 13, 2026, being the 30th day after the last day for lodging applications under the Hong Kong Public Offering. Further information on the stabilizing actions undertaken by CLSA Limited, the Stabilizing Manager, or its affiliates or any person acting for it, during the stabilization period is set out in this announcement.

FULL EXERCISE OF THE OVER-ALLOTMENT OPTION

The Company announces that the Over-allotment Option described in the Prospectus has been fully exercised by the Sponsor-Overall Coordinators (for themselves and on behalf of the International Underwriters), on Wednesday, May 13, 2026, in respect of an aggregate of 2,036,000 H Shares (the “**Over-allotment Shares**”), representing approximately 15.0% of the total number of the Offer Shares initially available under the Global Offering before any exercise of the Over-allotment Option.

The Over-allotment Shares will be issued and allotted by the Company pursuant to the full exercise of the Over-allotment Option at HK\$324.20 per H Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and the Stock Exchange trading fee of 0.00565%), being the Offer Price per H Share under the Global Offering. The Over-allotment Shares will be used to facilitate the delivery of part of H Shares to the placees who have agreed to delayed delivery of the relevant H Shares subscribed by them under the Global Offering.

APPROVAL OF LISTING

Approval for the listing of and permission to deal in the Over-allotment Shares has already been granted by the Listing Committee of the Stock Exchange. Listing of and dealings in the Over-allotment Shares are expected to commence on the Main Board of the Stock Exchange at 9:00 a.m. on Monday, May 18, 2026.

SHAREHOLDING STRUCTURE OF THE COMPANY UPON COMPLETION OF THE FULL EXERCISE OF THE OVER-ALLOTMENT OPTION

The shareholding structure of the Company immediately before and immediately after the completion of the issue and allotment of the Over-allotment Shares pursuant to the full exercise of the Over-allotment Option is as follows:

Description of Shares	Immediately before the completion of the full exercise of the Over-allotment Option		Immediately after the completion of the full exercise of the Over-allotment Option	
	<i>Number of Shares</i>	<i>Approximate % of the Company's total issued share capital</i>	<i>Number of Shares</i>	<i>Approximate % of the Company's total issued share capital</i>
Unlisted Shares in issue	107,064,589	43.38%	107,064,589	43.03%
H Shares converted from Domestic Unlisted Shares	126,158,441	51.12%	126,158,441	50.70%
H Shares issued pursuant to the Global Offering	13,573,900	5.50%	15,609,900	6.27%
Total	246,796,930	100.00%	248,832,930	100.00%

USE OF PROCEEDS

The Company will receive additional net proceeds of approximately HK\$636.9 million from the Over-allotment Shares to be issued and allotted upon the full exercise of the Over-allotment Option after deduction of the estimated underwriting fees and commissions and expenses payable by the Company in connection with the Global Offering. The additional net proceeds will be allocated by the Company on a pro rata basis to the purposes as set out in the section headed “Future Plans and Use of Proceeds” in the Prospectus.

STABILIZING ACTIONS AND END OF THE STABILIZATION PERIOD

Pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong), the Company announces that the stabilization period in connection with the Global Offering ended on Wednesday, May 13, 2026, being the 30th day after the last day for lodging applications under the Hong Kong Public Offering. The stabilizing actions undertaken by CLSA Limited, the Stabilizing Manager, or its affiliates or any person acting for it, during the stabilization period are set out below:

- (i) the over-allocation of an aggregate of 2,036,000 H Shares in the International Offering, representing approximately 15.0% of the total number of the Offer Shares initially available under the Global Offering before any exercise of the Over-allotment Option;
- (ii) there had been no purchase or sale of any H Shares on the market for the purpose of price stabilization by the Stabilizing Manager during the stabilization period; and
- (iii) the full exercise of the Over-allotment Option by the Sponsor-Overall Coordinators (for themselves and on behalf of the International Underwriters), on Wednesday, May 13, 2026, in respect of an aggregate of 2,036,000 H Shares, representing approximately 15.0% of the total number of the Offer Shares initially available under the Global Offering before any exercise of the Over-allotment Option, at the price of HK\$324.20 per H Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and the Stock Exchange trading fee of 0.00565%), being the Offer Price per H Share under the Global Offering, to facilitate the delivery of part of H Shares to the placees who have agreed to delayed delivery of the relevant H Shares subscribed by them under the Global Offering.

PUBLIC FLOAT

Immediately after the full exercise of the Over-allotment Option and the end of the stabilization period, the Company will continue to comply with the public float requirements under Rule 19A.13A(1) of the Listing Rules, pursuant to which over 15% of the Company's total issued Shares will be held by the public.

By order of the Board
Sigenergy Technology Co., Ltd.
Mr. Xu Yingtong
*Chairman of the Board, Executive Director and
Chief Executive Officer*

Hong Kong, May 13, 2026

As at the date of this announcement, the Board comprises: (i) Mr. Xu Yingtong and Mr. Zhang Xianmiao as executive directors; (ii) Mr. Sun Guoqing, Mr. Wang Lin and Ms. Yang Ting as non-executive directors; and (iii) Ms. Ng Wing Yan Claudia, Mr. Lin Jinwu and Ms. Chen Jijin as independent non-executive directors.