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MUYUAN FOODS CO., LTD.

牧原食品股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 2714)

POLL RESULTS OF THE 2025 ANNUAL GENERAL MEETING

I. CONVENING OF THE AGM

The board of directors (the “**Board**”) of Muyuan Foods Co., Ltd. (the “**Company**”) hereby announces that the 2025 annual general meeting of the Company (the “**AGM**”) was held at Muyuan Conference Room, Longsheng Industrial Park, Wolong District, Nanyang, Henan Province, PRC at 2:30 p.m. on Wednesday, May 13, 2026. Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the circular of the Company dated March 27, 2026 (the “**Circular**”). The AGM adopted both on-site and online voting for holders of A shares and on-site voting for holders of H shares.

The AGM was chaired by Mr. Qin Yinglin (Chairman). All directors attended the AGM either in person or by way of electronic means.

The convening and holding of the AGM complied with the relevant laws, regulations and departmental rules including the Company Law of the People's Republic of China (the “**Company Law**”) and the requirements of the articles of association of the Company (the “**Articles of Association**”).

II. ATTENDANCE AT THE AGM

The total number of issued shares of the Company (the “**Shares**”) as at the date of verifying the shareholders' entitlement to attend the AGM was 5,772,994,747 Shares, comprising 5,462,771,647 A Shares and 310,223,100 H Shares. The total number of Shares that entitled the shareholders of the Company (the “**Shareholder(s)**”) to attend the AGM and vote on the resolutions proposed at the AGM was 5,703,408,224 Shares, comprising 5,393,185,124 A Shares and 310,223,100 H Shares. 69,586,523 A Shares held as treasury shares by the Company in the repurchase securities account did not carry voting rights at the AGM and are excluded in the total number of Shares entitling the holders to attend and vote at the AGM. The Company did not solicit voting or exercise any voting rights in respect of the aforesaid treasury shares at the AGM. In addition, there were no Shares repurchased by the Company which are pending cancellation and should be excluded from the total number of Shares for the purpose of the AGM.

Set out below are the details of the Shareholders and proxies present at the AGM:

Number of Shareholders and proxies		2,569
<i>Including:</i>	Number of A Shareholders	2,568
	Number of H Shareholders	1
Total number of Shares carrying voting rights (shares)		3,592,327,570
<i>Including:</i>	Total number of Shares carrying voting rights held by A Shareholders (shares)	3,470,200,149
	Total number of Shares carrying voting rights held by H Shareholders (shares)	122,127,421
Percentage of the total number of Shares carrying voting rights (%)		62.9856
<i>Including:</i>	Number of A Shares as a percentage of the total number of Shares carrying voting rights (%)	60.8443
	Number of H Shares as a percentage of the total number of Shares carrying voting rights (%)	2.1413

Connected Shareholders in relation to resolution No. 4 abstained from voting on such resolution at the AGM. Save as disclosed above, to the best knowledge, information and belief of the directors of the Company, (i) no Shareholder who was entitled to attend the AGM was required to abstain from voting in favour of the resolutions proposed at the AGM pursuant to Rule 13.40 of the Listing Rules; (ii) no Shareholder was required under the relevant rules to abstain from voting on any resolutions proposed at the AGM or was subject to any voting restriction; (iii) no Shareholder has stated his/her intention in the Circular to vote against or to abstain from voting on any resolutions proposed at the AGM; (iv) no treasury shares were held by the Company (including any treasury shares held or deposited with the Central Clearing and Settlement System established and operated by Hong Kong Securities Clearing Company Limited).

III. POLL RESULTS OF THE AGM

The results of the resolutions passed by way of poll at the AGM are set out as follows:

ORDINARY RESOLUTIONS		For		Against		Abstain	
		No. of Shares voted (Shares)	Percentage (%)	No. of Shares voted (Shares)	Percentage (%)	No. of Shares voted (Shares)	Percentage (%)
1.	To consider and approve the 2025 work report of the Board of the Company.	3,589,378,545	99.9179	945,995	0.0263	2,003,030	0.0558

ORDINARY RESOLUTIONS		For		Against		Abstain	
		No. of Shares voted (Shares)	Percentage (%)	No. of Shares voted (Shares)	Percentage (%)	No. of Shares voted (Shares)	Percentage (%)
2.	To consider and approve the 2025 Annual Report and summary of the Company.	3,585,980,314	99.8233	4,352,126	0.1212	1,995,130	0.0555
3.	To consider and approve the 2025 final profit distribution proposal and 2026 interim dividend distribution plan of the Company.	3,589,805,963	99.9298	634,067	0.0177	1,887,540	0.0525
4.	To consider and approve the proposed remuneration plan for Directors.	578,833,386	99.5015	967,550	0.1663	1,932,404	0.3322
5.	To consider and approve the re-appointment of auditors for 2026.	3,570,034,408	99.3866	8,765,601	0.2440	13,269,361	0.3694
6.	To consider and approve the proposal for the general mandate to issue onshore and offshore debt financing instruments.	3,585,828,551	99.8191	4,594,615	0.1279	1,904,404	0.0530
7.	To consider and approve the proposed provision of guarantees for raw material procurement payments of subsidiaries of the Company.	3,483,044,946	96.9579	107,388,920	2.9894	1,893,704	0.0527
SPECIAL RESOLUTIONS		For		Against		Abstain	
		No. of Shares voted (Shares)	Percentage (%)	No. of Shares voted (Shares)	Percentage (%)	No. of Shares voted (Shares)	Percentage (%)
8.	To consider and approve the general mandate granted to the Board to issue additional shares of the Company.	3,487,864,051	97.0920	102,529,047	2.8541	1,934,472	0.0539
9.	To consider and approve the general mandate granted to the Board to repurchase H Shares of the Company.	3,589,358,959	99.9174	1,068,503	0.0297	1,900,108	0.0529

Note: The above voting percentages are rounded to 4 decimal places, and any discrepancies between the total and sums of amounts in the table above are due to rounding.

As more than half of the valid votes were cast in favour of resolutions No. 1 to No. 7 at the AGM, such resolutions were duly passed as ordinary resolutions. As more than two-thirds of the valid votes were cast in favour of resolutions No. 8 and No. 9 at the AGM, such resolutions were duly passed as special resolutions.

For details of the above resolutions, Shareholders may refer to the notice of the AGM and the Circular.

IV. SCRUTINY OF VOTE-COUNTING AND LEGAL OPINION

Pursuant to the Listing Rules, Tricor Investor Services Limited, the H Share registrar of the Company, acted as the scrutineer for vote-taking in respect of H Shares at the AGM.

Pursuant to the legal opinion issued by Kangda Law Firm, the procedures for the convening and holding of the AGM were in compliance with the relevant laws, regulations, the Rules on Shareholders' Meetings and the Articles of Association. The eligibility of persons attending the AGM and the convener of the AGM is legal and valid. The voting procedures and voting results of the AGM were legal and valid.

By order of the Board
Muyuan Foods Co., Ltd.
Mr. Qin Yinglin
Chairman of the Board and President

Nanyang City, Henan Province, the People's Republic of China
May 13, 2026

As at the date of this announcement, the Board comprises (i) Mr. QIN Yinglin, Mr. CAO Zhinian and Ms. YANG Ruihua as executive Directors; (ii) Ms. QIAN Ying and Mr. SU Danglin as non-executive Directors; and (iii) Mr. CHOW Ming Sang, Mr. YAN Lei and Mr. FENG Genfu as independent non-executive Directors.