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China Next-Gen Commerce and Supply Chain Limited

中國新零售供應鏈集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3928)

PROFIT WARNING AND DATE OF BOARD MEETING

PROFIT WARNING

This announcement is made pursuant to Rule 13.09(2) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of China Next-Gen Commerce and Supply Chain Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to inform the shareholders of the Company that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 31 March 2026 (the “**Reporting Period**”) and the information currently available to the Board, the Company expects to record a net loss of not more than S\$6.0 million for the Reporting Period, as compared to a net profit of approximately S\$410,000 for the six months ended 31 March 2025 (the “**Previous Reporting Period**”). The Board considers that the expected net loss for the Reporting Period was mainly attributable to (i) a one-off wharf demolition project under the building construction works business in Singapore resulted in a loss due to the project’s complex nature and significant cost overruns, and other projects undertaken last year entering the final stages, with project progress slowing down, resulting in a decline in revenue during the Reporting Period, both of which led to the gross profit of the building construction works business in Singapore decreasing from approximately S\$2.63 million for the Previous Reporting Period to approximately S\$320,000 for the Reporting Period; and (ii) in December 2025, the Group began investing in trendy toys business in China with limited revenue generated as this is the inaugural year of our trendy toys business. The Company has focused on developing products under proprietary intellectual properties (IPs) and building the brand image of MIITAKI to incrementally expand this new business segment. Consequently, administrative and marketing expenses have increased, resulting in a net loss of no more than S\$3.0 million for the trendy toys business during the Reporting Period.

These developments were within the Company's expectations. Looking ahead to the second half of the year, as the Company continues to replenish its order backlog with new orders in recent months and its trendy toys business steadily grows, it is expected that performance will gradually improve.

The Company is still in the process of finalizing its interim results for the Reporting Period. As such, the information contained in this announcement is only based on the Board's preliminary review of the unaudited consolidated management accounts of the Group for the Reporting Period, which have not been audited or reviewed by the Company's auditors and the audit committee of the Company, and the information currently available to the Board.

The actual financial results of the Group for the Reporting Period may differ from what is disclosed in this announcement. Shareholders and potential investors of the Company are advised to read carefully the announcement of the Company in relation to the interim results of the Group for the Reporting Period, which is expected to be published on 29 May 2026 in accordance with the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

DATE OF BOARD MEETING

The Board hereby announces that a meeting of the Board will be held on Friday, 29 May 2026, for the purposes of considering and approving, inter alia, the interim results of the Company and its subsidiaries for the six months ended 31 March 2026 and the payment of an interim dividend, if any.

By Order of the Board
China Next-Gen Commerce and Supply Chain Limited
Wang Kelly
Chairperson and Executive Director

Hong Kong, 13 May 2026

As at the date of this announcement, the executive Directors are Ms. Wang Kelly and Ms. Ding Ziyi and the independent non-executive Directors are Mr. Lu Guoqiang, Ms. Xie Xiaolin and Mr. Lu Yanjun.