
THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt as to any aspect of this circular or as to the action to be taken, you should consult your licensed securities dealer or bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in **Beijing Saimo Technology Co., Ltd.**, you should at once hand this circular and the accompanying form of proxy to the purchaser or transferee or to the bank, licensed securities dealer or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

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Beijing Saimo Technology Co., Ltd.

北京賽目科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2571)

- (1) 2025 REPORT OF THE BOARD OF DIRECTORS;**
- (2) 2025 REPORT OF THE SUPERVISORY COMMITTEE;**
- (3) 2025 ANNUAL FINANCIAL REPORT;**
- (4) 2025 ANNUAL PROFIT DISTRIBUTION PLAN;**
- (5) RE-APPOINTMENT OF THE AUDITOR FOR 2026;**
- (6) GENERAL MANDATE TO ISSUE SHARES;**
- (7) GENERAL MANDATE TO REPURCHASE H SHARES;**
- (8) PROPOSED AMENDMENTS TO
THE ARTICLES OF ASSOCIATION;**
- (9) PROPOSED AMENDMENTS TO THE RULES OF PROCEDURE
FOR GENERAL MEETINGS;**
- AND**
- (10) NOTICE OF ANNUAL GENERAL MEETING**

A notice convening an AGM of Beijing Saimo Technology Co., Ltd. to be held at Room 301, Zhongguancun International Innovation Building, No. 67 North Fourth Ring West Road, Haidian District, Beijing, the PRC on Wednesday, 24 June 2026 at 2:00 p.m. is set out on pages 28 to 30 of this circular.

A form of proxy for use at the AGM is enclosed with this circular and such form of proxy is also published on the websites of the Stock Exchange (www.hkexnews.hk) and the Company (www.saimo.cloud). Shareholders who intend to appoint a proxy to attend the AGM shall complete and return the enclosed form of proxy in accordance with the instructions printed thereon not less than 24 hours before the time fixed for the holding of such meeting or any adjournment thereof (if any). Completion and return of the form of proxy will not preclude you from attending the AGM or any adjournment thereof (if any) and voting in person if you so wish. For the avoidance of doubt, holders of treasury shares (if any) shall abstain from voting at the AGM.

13 May 2026

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DEFINITIONS

In this circular, unless the context otherwise requires, the following terms and expressions shall have the following meanings:

“2025 Annual Report”	the annual report of the Company for the year ended 31 December 2025, which has been published on the websites of the Stock Exchange (www.hkexnews.hk) and the Company (www.saimo.cloud) on 29 April 2026
“AGM”	the annual general meeting of the Company to be held at 2:00 p.m. on Wednesday, 24 June 2026 at Room 301, Zhongguancun International Innovation Building, No. 67 North Fourth Ring West Road, Haidian District, Beijing, the PRC
“Articles of Association”	the articles of association of the Company (as amended from time to time)
“Board” or “Board of Directors”	the board of Directors of our Company
“Company” or “our Company”	Beijing Saimo Technology Co., Ltd. (北京賽目科技股份有限公司), a joint stock company incorporated in the PRC with limited liability, whose H Shares are listed on the Main Board of the Stock Exchange
“Company Law”	Company Law of the PRC (中華人民共和國公司法), as amended from time to time
“Director(s)”	the director(s) of our Company
“Group”	our Company and its subsidiaries
“H Share(s)”	overseas listed foreign share(s) in the ordinary share capital of the Company with a nominal value of RMB1.00 each, which are traded in Hong Kong dollars and listed on the Main Board of the Stock Exchange
“H Share Shareholder(s)”	holder(s) of H Shares
“H Shares Repurchase General Mandate Resolution”	the special resolution to be approved by the Shareholders at the AGM in relation to the granting of the Repurchase General Mandate to the Board
“HK\$”	the lawful currency of Hong Kong
“Hong Kong” or “HK”	the Hong Kong Special Administrative Region of the PRC

DEFINITIONS

“Hong Kong SFC”	the Securities and Futures Commission of Hong Kong
“Issue General Mandate”	a general and unconditional mandate proposed to be granted to the Board at the AGM to exercise all powers of the Company to issue, allot and otherwise deal with additional Shares (including any sale or transfer of treasury shares) up to a maximum of 20% of the aggregate number of the issued Shares (excluding treasury shares (if any)) as at the date of approving the Issue General Mandate Resolution at the AGM
“Issue General Mandate Resolution”	the special resolution to be approved by the Shareholders at the AGM in relation to the granting of the Issue General Mandate to the Board
“Latest Practicable Date”	13 May 2026, being the latest practicable date prior to the printing of this circular for the purpose of ascertaining certain information contained herein
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange (as amended from time to time)
“Main Board”	the stock exchange (excluding the option market) operated by the Stock Exchange which is independent from and operated in parallel with the GEM of the Stock Exchange
“on-market”	the acquisition of H Shares of the Company through one or more transactions through the facilities of the Stock Exchange in accordance with the Listing Rules and any other applicable laws and regulations
“PRC” or “China”	the People’s Republic of China for the purpose of this circular and for geographical reference only, except where the context requires, references in this circular to “China” and the “PRC” do not apply to Hong Kong, Macau Special Administrative Region and Taiwan Region
“Repurchase General Mandate”	a general and unconditional mandate proposed to be granted to the Board at the AGM to exercise all powers of the Company to repurchase and otherwise deal with the issued H Shares up to a maximum of 10% of the aggregate number of the issued H Shares (excluding treasury shares (if any)) as at the date of approving the H Shares Repurchase General Mandate Resolution at the AGM

DEFINITIONS

“RMB” or “Renminbi”	Renminbi, the lawful currency of the PRC
“SFO”	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) as amended from time to time
“Share(s)”	the Unlisted Share(s) and H Share(s) of the Company
“Shareholder(s)”	holder(s) of the Company’s Share(s)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Subsidiary” or “Subsidiaries”	any subsidiary (as the term is defined in the Listing Rules) of the Company
“Supervisor(s)”	the supervisor(s) of our Company
“Supervisory Committee”	the supervisory committee of our Company
“Takeovers Code”	the Code on Takeovers and Mergers and Share Buy-backs approved by the Securities and Futures Commission of Hong Kong, as amended from time to time
“treasury Shares”	has the meaning ascribed to it under the Listing Rules
“Unlisted Share(s)”	ordinary shares of our Company with a nominal value of RMB1.00 each, which are subscribed for in RMB by PRC nationals and/or corporate entities and are not currently listed or traded on any stock exchange
“Unlisted Shareholder(s)”	holder(s) of Unlisted Share(s)
“%”	percent

LETTER FROM THE BOARD



Beijing Saimo Technology Co., Ltd.

北京賽目科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2571)

Executive Directors:

Hu Dalin (*Chairman*)

He Feng

Ma Lei

Non-executive Directors:

Jia Qi

Yao Xiang

Gong Xiao

Independent Non-executive Directors:

Guo Lili

Wong Ho Kwan

Ma Weiguo

Registered office:

Room 401, 4/F

No. 66 Zizhuyuan Road

Haidian District

Beijing

the PRC

Principal place of business in Hong Kong:

46/F, Hopewell Centre

183 Queen's Road East

Wan Chai

Hong Kong

13 May 2026

To the Shareholders:

Dear Sir or Madam,

- (1) 2025 REPORT OF THE BOARD OF DIRECTORS;**
(2) 2025 REPORT OF THE SUPERVISORY COMMITTEE;
(3) 2025 ANNUAL FINANCIAL REPORT;
(4) 2025 ANNUAL PROFIT DISTRIBUTION PLAN;
(5) RE-APPOINTMENT OF THE AUDITOR FOR 2026;
(6) GENERAL MANDATE TO ISSUE SHARES;
(7) GENERAL MANDATE TO REPURCHASE H SHARES;
(8) PROPOSED AMENDMENTS TO
THE ARTICLES OF ASSOCIATION;
(9) PROPOSED AMENDMENTS TO THE RULES OF PROCEDURE
FOR GENERAL MEETINGS;
AND
(10) NOTICE OF ANNUAL GENERAL MEETING

LETTER FROM THE BOARD

1. INTRODUCTION

The purpose of this circular is to provide you with (i) the notice of the AGM, and (ii) all the information reasonably necessary to enable you to make informed decisions on whether to vote for, against or abstain from the proposed resolution(s) at the AGM.

2. 2025 REPORT OF THE BOARD OF DIRECTORS

Please refer to Appendix I to this circular for the full text of the report of the Board of Directors for the year of 2025. Such resolution will be submitted, by way of ordinary resolution, for the Shareholders' consideration and approval at the AGM.

3. 2025 REPORT OF THE SUPERVISORY COMMITTEE

Please refer to the 2025 Annual Report for the full text of the report of the Supervisory Committee. Such resolution will be submitted, by way of ordinary resolution, for the Shareholders' consideration and approval at the AGM.

4. 2025 ANNUAL FINANCIAL REPORT

Please refer to the 2025 Annual Report for the full text of the 2025 annual financial report. Such resolution will be submitted, by way of ordinary resolution, for the Shareholders' consideration and approval at the AGM.

5. 2025 ANNUAL PROFIT DISTRIBUTION PLAN

In accordance with the Articles of Association, the laws of the PRC and other applicable laws and regulations, 10% of the audited net profit shall be allocated into the statutory reserve fund. For the year ended 31 December 2025, the Group's net profit amounted to RMB59.6 million. To achieve the sustainable, stable and healthy development of the Company and better safeguard the long-term interests of all shareholders, the Board of Directors recommends that no profit distribution shall be made for the year, nor capital reserve shall be converted into share capital. The Board of Directors has resolved on 30 March 2026 to recommend that no final dividend shall be paid for the year ended 31 December 2025.

Such resolution will be submitted, by way of ordinary resolution, for the Shareholders' consideration and approval at the AGM.

LETTER FROM THE BOARD

6. RE-APPOINTMENT OF THE AUDITOR FOR 2026

Given that PricewaterhouseCoopers has been providing the Company with relatively professional services, the parties have maintained good cooperation, and it has good credibility and influence in the capital market, and is familiar with the regulatory requirements of the capital market, the Company proposes to re-appoint PricewaterhouseCoopers as the external auditor of the Company for 2026, with a term of office commencing from the date of approval at the AGM to the next annual general meeting of the Company. At the same time, it is proposed that the Board be authorised to determine the auditor's remuneration by considering factors including the business situation of the Group, expected audit scope, audit timetable and auditors' resources. The audit fees are expected to be approximately RMB2.2 million, on the assumption that the scope of the audit work remains materially unchanged as compared to that of the year 2025.

Such resolution will be submitted, by way of ordinary resolution, for the Shareholders' consideration and approval at the AGM.

7. GENERAL MANDATE TO ISSUE SHARES

In order to meet the capital requirements for the sustainable development of the Company's business and make flexible and effective use of the financing platform, the Company proposed to grant the Issue General Mandate to the Board to allot, issue or otherwise deal with additional Shares and/or to resell treasury shares of the Company (if permitted under the Listing Rules) up to a maximum of 20% of the aggregate number of the issued Shares (excluding treasury shares) of the Company as at the date of approving the resolution at the AGM. As at the Latest Practicable Date, the issued share capital of the Company comprised 133,333,400 Shares. Assuming that there is no change in the number of the issued Shares of the Company before the AGM, the Company may issue up to 26,666,680 Shares under the Issue General Mandate. If the number of Shares changes due to the Company's repurchase and cancellation of Shares, the General Mandate shall be adjusted accordingly based on the number of Shares changed.

Details of the Issue General Mandate

- (a) Subject to the conditions set out in (b) below and in compliance with the Listing Rules, the applicable securities regulatory requirements of the place where the Shares are listed or other applicable laws and regulations, and other relevant laws, regulations, and normative documents, it is proposed that the Board is authorised at the general meeting to approve, allot, issue, grant and/or otherwise deal with, additional Shares (H Shares and/or Unlisted Shares, hereinafter the same), securities convertible into Shares and options, warrants or other securities with the right to subscribe for or convert into Shares and/or re-sell the treasury shares of the Company (if permitted by the Listing Rules), either separately or concurrently, during the Relevant Period (as defined below).

LETTER FROM THE BOARD

(b) The number of additional Shares, securities convertible into Shares or options, warrants or other securities with the right to subscribe for or convert into the Shares (which shall be calculated on the basis of the number of Shares that such securities can be converted into/be allotted) proposed to be approved, allotted, issued, granted and/or otherwise dealt with by the Board and/or the number of the treasury shares of the Company proposed to be re-sold (if permitted by the Listing Rules) shall not exceed 20% of the number of total issued Shares (excluding any treasury shares) of the Company as at the date of the consideration and approval of this resolution at the general meeting. If the number of Shares changes due to the Company's repurchase and cancellation of Shares, the General Mandate shall be adjusted accordingly based on the number of Shares changed.

(c) For the purpose of this resolution:

“Relevant Period” means the period from the date on which this resolution comes into effect until whichever is the earliest of:

- (a) the conclusion of the next annual general meeting of the Company following the passing of this resolution; or
- (b) the expiration of the 12-month period following the passing of this resolution; or
- (c) the date on which the authorisation referred to in this resolution is revoked or varied by a special resolution at any general meeting of the Company.

Provided the Board or its authorised persons has, during the validity term of the authorisation, executed necessary files or fulfilled necessary procedures while such files or procedures may have to be performed or exercised, or will be completed after the expiry of the authorisation, the term of the authorisation shall be extended correspondingly.

(d) Contingent on the Board's resolving to issue shares pursuant to sub-paragraph (a) of this resolution, to authorise the Board to deal with all matters in relation to the general mandate to issue Shares at its sole discretion, including but not limited to:

- (I) To authorise the Board to determine the specific share issuance plan, including but not limited to:
 - (i) number of Shares to be issued;
 - (ii) pricing method and/or issue price (including price range);

LETTER FROM THE BOARD

- (iii) determining the time of issuance, term of issuance, target subscribers, method of issuance, use of proceeds and other contents to be included in the specific issuance plan as required by relevant laws, regulations and other regulatory documents, relevant regulatory authorities and the stock exchange of the listing place;
 - (iv) deciding on the engagement of intermediaries, signing, executing, amending and completing all agreements and documents relating to the issuance of relevant Shares;
 - (v) disclosing relevant information in accordance with relevant laws and regulations and the listing rules of the stock exchange where the Company's securities are listed; and
 - (vi) dealing with all the reporting, registration, filing and listing matters in relation to the issue of the relevant Shares and changes in registered capital.
- (II) To authorise the Board to increase the registered capital of the Company to reflect the shares authorised to be issued by the Company pursuant to this resolution, to make such appropriate and necessary amendments to the provisions of the Articles of Association relating to the issue of shares and registered capital, and to take any other action and complete any formality required to effect such increase.
- (III) In addition to the above-mentioned contents in relation to the general mandate to issue shares proposed to be approved at the AGM, it is proposed to the general meeting to agree to authorise the secretary to the Board and/or the company secretary to deal with all relevant matters in relation to the issue of shares, including but not limited to the preparation, amendment, publication and despatch of relevant announcements and shareholder circulars in accordance with the relevant requirements under domestic and overseas laws and regulations and the Listing Rules, as well as the requirements and recommendations of the relevant domestic and overseas government departments and regulatory authorities.

The above resolutions will be submitted, by way of special resolutions, for the Shareholders' consideration and approval at the AGM.

LETTER FROM THE BOARD

8. GENERAL MANDATE TO REPURCHASE H SHARES

In order to ensure flexibility and discretion to the Board in the event that it becomes desirable to repurchase any Shares, the Company proposes to consider and approve the granting of the Repurchase General Mandate to the Board by way of a special resolution at the AGM, to repurchase H Shares not exceeding 10% of the aggregate number of issued H Shares (excluding treasury shares (if any)) of the Company in issue as at the date of passing the resolution in relation to such mandate during the Relevant Period (as defined below). As at the Latest Practicable Date, the issued H Shares of the Company comprised 33,333,400 Shares. Assuming the Repurchase General Mandate is approved at the AGM, the exercise in full of the Repurchase General Mandate would result in up to 3,333,340 H Shares (assuming there is no issue or repurchase of additional H Shares from the Latest Practicable Date up to the date of the AGM) being repurchased by the Company during the Relevant Period (as defined below).

Details of the Repurchase General Mandate

In the event that approval is obtained from all relevant regulatory authorities in the PRC for the repurchase of such H Shares (if applicable) and in the event that the Board conducts the repurchase of H Shares pursuant to the Repurchase General Mandate, the Board or its authorised person(s) is/are hereby authorised to approve, execute, do, procure to be executed and done, all such documents, deeds and things as it may consider necessary in connection with the repurchase, including but not limited to:

- (a) formulate and implement specific repurchase plans, including but not limited to repurchase price, number of Shares to be repurchased, etc., and to determine the timing and period of repurchase;
- (b) prepare the balance sheet and property list, notify the creditors and publish announcements in accordance with the provisions of relevant laws, regulations and regulatory documents and the Articles of Association;
- (c) open a foreign stock account and complete the corresponding registration procedure of the change in foreign exchange;
- (d) fulfil the relevant approval, filing and/or disclosure procedures (if necessary) in accordance with the requirements of laws, regulations, the Articles of Association, the securities regulatory authorities in the places where the Shares are listed and any other relevant governmental or regulatory authorities in the PRC;

LETTER FROM THE BOARD

- (e) complete the procedure for the transfer of the H Shares repurchased into treasury shares or cancellation thereof according to the actual repurchase situation, to amend the Articles of Association in relation to the total share capital and shareholding structure and complete the change of registration and filing procedures, and to execute other documents and matters related to the repurchase of H Shares (if any);
- (f) sign and execute other documents and complete other matters related to the repurchase of H Shares;
- (g) decision of the specific use of repurchased H Shares (including but not limited to resale for cash (subject to the general mandate to issue Shares), implementing equity incentives, reducing registered capital, etc.) and adjust or change the use of the repurchased H Shares as permitted by relevant laws and regulations based on the actual situation of the Company and within the time limit specified by relevant laws and regulations;
- (h) For the purpose of this resolution:

“Relevant Period” means the period from the passing of this special resolution until whichever is the earlier of:

- (i) the conclusion of the next annual general meeting of the Company following the passing of this resolution; or
- (ii) the date on which the authorisation to the Board set out in this resolution is revoked or amended by a special resolution by the Shareholders in the general meeting.

Provided the Board or its authorised persons has, during the validity term of the authorisation, executed necessary files or fulfilled necessary procedures while such files or procedures may have to be performed or exercised, or will be completed after the expiry of the authorisation, the term of the authorisation shall be extended correspondingly.

Explanatory statement in relation to the Repurchase General Mandate is set out in Appendix II to this circular.

The above resolutions will be submitted, by way of special resolutions, for the Shareholders’ consideration and approval at the AGM.

LETTER FROM THE BOARD

9. PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION

Reference is made to the announcement of the Company dated 30 March 2026 in relation to, among other things, the proposed amendments to the Articles of Association (the “**Proposed Amendments to the Articles of Association**”).

In January 2025, the Stock Exchange published the Consultation Conclusions on Proposals to Further Expand the Paperless Listing Regime and Other Rule Amendments, which adopted the proposals on hybrid general meeting of shareholders and electronic voting, requiring issuers to ensure that their articles of association enable them to hold hybrid general meeting of shareholders and provide electronic voting means. In light of the aforesaid amendments to the Listing Rules and having regard to the actual circumstances of the Company, the Board proposed to amend the Articles of Association to comply with the latest Listing Rules, laws, regulations and regulatory requirements on 30 March 2026.

The Proposed Amendments to the Articles of Association mainly include articles explicitly enabling the Company to hold hybrid general meetings and provide electronic voting means in accordance with the relevant provisions of the Listing Rules.

Details of the Proposed Amendments to the Articles of Association is set out in Appendix III to this circular.

The above resolution will be submitted, by way of special resolution, for the Shareholders’ consideration and approval at the AGM.

10. PROPOSED AMENDMENTS TO THE RULES OF PROCEDURE FOR GENERAL MEETINGS

Reference is made to the announcement of the Company dated 30 March 2026 in relation to, among other things, the proposed amendments to the rules of procedures for shareholders’ general meetings.

In light of the aforesaid amendments to the Listing Rules and the Proposed Amendments to the Articles of Association, the Board also proposed to make certain amendments to the Rules of Procedure for Shareholders’ General Meetings of the Company (the “**Rules of Procedure for Shareholders’ General Meetings**”) on 30 March 2026.

Details of the proposed amendments to the Rules of Procedures for General Meetings is set out in Appendix IV to this circular.

The above resolution will be submitted, by way of special resolution, for the Shareholders’ consideration and approval at the AGM.

LETTER FROM THE BOARD

11. AGM

Special notice: In accordance with the Articles of Association, all shareholders whose names appear in the register of shareholders on the record date are entitled to attend the general meeting and may appoint proxies in writing to attend and vote at the meeting on their behalf, and that such proxy does not need to be a shareholder of the Company.

The AGM of the Company will be held at 2:00 p.m. on Wednesday, 24 June 2026 at Room 301, Zhongguancun International Innovation Building, No. 67 North Fourth Ring West Road, Haidian District, Beijing, the PRC. A notice convening the AGM is set out at the end of this circular.

A form of proxy for use at the AGM is enclosed with this circular and such form of proxy is also published on the websites of the Stock Exchange (www.hkexnews.hk) and the Company (www.saimo.cloud). If you intend to appoint a proxy to attend the AGM, you should complete and return the enclosed form of proxy in accordance with the instructions printed thereon. H Shareholders are required to return the form of proxy to the Company's H Share registrar, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong and Unlisted Shareholders are required to return the form of proxy to the Company's designated correspondence address at Room 301, Zhongguancun International Innovation Building, No. 67 North Fourth Ring West Road, Haidian District, Beijing, the PRC (Postal code: 100080) by delivery not less than 24 hours before the time fixed for holding the AGM or any adjourned meeting thereof. Completion and return of the form of proxy will not preclude you from attending and voting in person at the AGM or at any adjourned meeting should you so wish.

Voting at the AGM will be taken by poll. An announcement on the poll results of the above meeting will be published on the websites of the Stock Exchange and the Company in accordance with Rule 13.39(5) of the Listing Rules.

Ordinary resolutions of the general meeting shall be adopted by attending Shareholders (including proxies) holding more than half of the voting rights.

Special resolutions of the general meeting shall be adopted by attending Shareholders (including proxies) holding at least two-thirds of the voting rights.

For the avoidance of doubt and for the purposes of the Listing Rules, holders of treasury shares (if any) and the scheme trustee of the 2025 H Share Award Trust Scheme of the Company shall abstain from voting on matters that require shareholders' approval at the AGM.

To the best of the Directors' knowledge, information and belief, saved as disclosed in this circular, none of the Shareholders is required to abstain from voting on the resolutions at the AGM.

LETTER FROM THE BOARD

The H Share register of members of the Company will be closed from Thursday, 18 June 2026 to Wednesday, 24 June 2026 (both days inclusive), during which period no transfer of H Shares will be registered. Holders of the Company's Shares whose names appear on the Company's Register of Members at the opening of business on Wednesday, 24 June 2026 (the record date) are entitled to attend and vote at the AGM.

In order to attend and vote at the AGM, holders of H Shares of the Company shall lodge all transfer documents together with the relevant share certificates with Computershare Hong Kong Investor Services Limited, the Company's H share registrar, at Shops 1712–1716, 17th Floor, Hopewell Center, 183 Queen's Road East, Wan Chai, Hong Kong, not later than 4:30 p.m. on Wednesday, 17 June 2026.

12. RESPONSIBILITY STATEMENT

This circular, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this circular misleading.

13. RECOMMENDATION

The Board considers that the resolutions set out in the notice of the AGM are in the interests of the Company and its Shareholders as a whole. Accordingly, the Board recommends all Shareholders to vote in favor of such resolutions to be proposed at the AGM.

Yours faithfully,
By order of the Board
Beijing Saimo Technology Co., Ltd.

Beijing Saimo Technology Co., Ltd.**2025 REPORT OF THE BOARD OF DIRECTORS****Board Composition**

Please refer to the “Report of the Board of Directors” section of the 2025 Annual Report dispatched by the Company to its shareholders.

Performance of the Board in 2025**Convening Board Meetings**

The Board held a total of 10 meetings during the year and 49 resolutions were approved. The resolutions were mainly related to the yearly reports of the Board committees, approval of the 2024 financial results, annual results announcement, annual report and other documents, and various special resolutions regarding the change of company secretary, authorised representative and process agent, the 2025 H share award and trust scheme of the Company, election of new session of the Board, the Company’s unaudited consolidated financial statements for the six months ended 30 June 2025, investment in Ruifeng Power Group Company Limited (瑞豐動力集團有限公司) by way of share subscription, participation in the establishment of a non-controlling joint venture, and the application for “Full Circulation” of H shares for unlisted domestic shares of the Company. The processes of convening and holding the meetings complied with the relevant laws and regulations, and all directors had attended every Board meeting either in person or via video conference.

Special Committees of the Board

Please refer to the “Corporate Governance Report” section of the 2025 Annual Report dispatched by the Company to its shareholders.

Performance of Independent Directors

In 2025, the three independent directors of the Company fulfilled their duties earnestly in accordance with relevant laws, regulations, and the Articles of Association of the Company. They actively attended the meetings of the Board and its specialized committees, gained an in-depth understanding of the operating conditions of the Company, the development of internal controls, and the implementation of various decisions, participated in the decision-making of major corporate matters, and actively engaged in relevant training. Leveraging their professional expertise and practical experience, they exercised independent and impartial judgment, effectively promoted the standardization of the Company’s governance, and safeguarded the interests of the Company and all shareholders.

This Appendix serves as an explanatory statement, as required by the Listing Rules, to provide the requisite information to enable you to make an informed decision on whether to for, against or abstain from the special resolution to grant to the Board the Repurchase General Mandate.

LISTING RULES RELATING TO THE REPURCHASE OF SECURITIES

The Listing Rules permit companies with a primary listing on the Stock Exchange to repurchase their securities on the Stock Exchange subject to certain restrictions, the most important of which are summarised below. The Company is empowered by the Articles of Association to repurchase its securities.

REGISTERED CAPITAL

As of the Latest Practicable Date, the registered capital of the Company was RMB133,333,400, including 100,000,000 Unlisted Shares and 33,333,400 H Shares of RMB1.00 each, and the Company did not hold any treasury Shares. Subject to the passing of the proposed resolution granting the Repurchase General Mandate and on the basis that no Shares will be allotted, issued or repurchased by the Company on or prior to the date of the AGM, the Company will be allowed to repurchase a maximum of 3,333,340 H Shares under the Repurchase General Mandate, being the maximum of 10% of the number of the issued H Shares (excluding treasury Shares) as at the date of passing of the relevant resolution.

REASONS FOR REPURCHASE

The Directors consider that the Repurchase General Mandate is in the interests of the Company and the Shareholders as a whole. The repurchase of H Shares will only be exercised by the Company when the Board believes that such repurchase will benefit the Company and its Shareholders. When exercising the Repurchase General Mandate, the Directors may, subject to market conditions and the Company's capital management needs at the relevant time of the repurchase, decide to cancel the H Shares repurchased following settlement of any such repurchase or hold such H Shares as treasury Shares. The cancellation of the H Shares repurchased may, depending on the market conditions and funding arrangements at the time, lead to an enhancement of the net asset value per Share and/or earnings per Share. On the other hand, the H Shares repurchased and held by the Company as treasury shares may be resold on the market at market prices to raise funds for the Company, or transferred or used for other purposes (including but not limited to being used as shares subject to the share incentive plan as approved from time to time at the general meeting of the Company), subject to compliance with the Articles of Association, the Listing Rules, the applicable securities regulatory rules in Hong Kong, and other relevant laws, regulations, and normative documents.

FUNDING OF REPURCHASE

In repurchasing H Shares, the Company may only apply funds legally available for such purpose in accordance with the Articles of Association, the Listing Rules and the applicable laws, regulations and rules of the PRC, which includes the funds from the Company's internal resources.

Taking into account the current good working capital position of the Company, the Directors consider that, if the Repurchase General Mandate were to be exercised in full, it would not have a material adverse effect on the working capital and/or the gearing position of the Company (as compared with its financial position as of 31 December 2025 as disclosed in the latest published audited accounts contained in the 2025 Annual Report). However, the Directors do not propose to repurchase H Shares to such an extent as would, in the circumstances, have a material adverse effect on the working capital requirements of the Company or the gearing levels which in the opinion of the Directors are from time to time appropriate for the Company. The number of Shares to be repurchased on any occasion, the price, time and other terms upon which the same are repurchased will be decided by the Directors at the relevant time having regard to the circumstances then prevailing, in the best interests of the Company and the Shareholders as a whole.

STATUS OF THE REPURCHASED SHARES

According to the Listing Rules, if the Company repurchases any Shares pursuant to the Repurchase General Mandate, the Company will either (i) cancel the Shares repurchased and/or (ii) hold such Shares in treasury, subject to market conditions and the Company's capital management needs at the relevant time any repurchases of such Shares are made.

Since the laws of the Company's place of incorporation (i.e. the PRC) do not require treasury Shares to be held in the Company's name, shareholders' rights attached to the shares will be suspended under the laws once the shares are repurchased by the issuer irrespective of whether they are held in the name of the Company or its nominee. In such case, the Company may continue to hold the repurchased shares as treasury shares in a segregated account in CCASS. To the extent that any repurchased shares are deposited in CCASS, the Company will, upon completion of the share repurchase, give clear written instructions to its share registrar and the relevant broker to update the record to clearly identify those repurchased shares held in CCASS as treasury Shares.

SHARE PRICES

The highest and lowest prices at which the Shares were traded on the Stock Exchange during each of the previous 12 months and up to the Latest Practicable Date were as follows:

Month	H Shares	
	Highest (HKD)	Lowest (HKD)
2025		
April	13.960	11.180
May	15.080	11.500
June	13.600	12.500
July	13.600	12.640
August	13.310	12.670
September	13.500	12.450
October	15.010	12.450
November	13.710	12.500
December	13.100	12.000
2026		
January	13.560	12.110
February	13.840	12.900
March	13.750	12.900
April (to the Latest Practicable Date)	14.500	12.300

GENERAL

The Directors will exercise the power of the Company to make repurchases pursuant to the Repurchase General Mandate and in accordance with the Listing Rules, the Articles of Association and the applicable laws, regulations and requirements of the PRC.

None of the Directors nor, to the best of their knowledge having made all reasonable enquiries, their close associates (as defined in the Listing Rules), have any present intention to sell any H Shares to the Company if the Repurchase General Mandate is approved at the AGM, respectively.

No core connected persons (as defined in the Listing Rules) of the Company have notified the Company that they have an intention to sell any Shares held by them to the Company, or have undertaken not to do so, in the event that the Repurchase General Mandate is approved.

Neither the explanatory statement nor the proposed share repurchase has any unusual features.

DISCLOSURE OF INTEREST

If a Shareholder's proportionate interest in the voting rights of the Company increases on the Company exercising its powers to repurchase Shares pursuant to the Repurchase General Mandate, such increase will be treated as an acquisition for the purposes of the Takeovers Code. Accordingly, a Shareholder or a group of Shareholders acting in concert could obtain or consolidate control of the Company and become obliged to make a mandatory offer in accordance with Rule 26 of the Takeovers Code.

As of the Latest Practicable Date, to the best knowledge and belief of the Directors, Space Technology (Beijing) Co., Ltd.* (空格科技(北京)有限公司), Beijing Tongda Chengye Technology Center (Limited Partnership)* (北京通達成業科技中心(有限合伙)), Mr. Hu Dalin, Ms. Ma Lei and Mr. He Feng were a group of controlling Shareholders of the Company ("**Controlling Shareholder Group**") pursuant to the Listing Rules, controlling approximately 34.08% of the total issued share capital of the Company. In the event that the Board exercised in full the power to repurchase H Shares in accordance with the terms of the Repurchase General Mandate, the total interests of the Controlling Shareholder Group in the total issued share capital of the Company would increase to approximately 34.95%. The Board is not aware of any consequences which will arise under the Takeovers Code and/or any similar applicable law, as a result of any purchases to be made under the Repurchase General Mandate. As at the Latest Practicable Date, the public float of the Company is below the relevant prescribed minimum percentage as required by the Stock Exchange. The Directors will not repurchase H Shares if the public float of the Company is below the relevant prescribed minimum percentage as required by the Stock Exchange or if such repurchase would result in the public float of the Company falling below the relevant prescribed minimum percentage as required by the Stock Exchange.

SECURITIES REPURCHASE MADE BY THE COMPANY

The Company did not repurchase any Shares (whether on the Stock Exchange or otherwise) in the previous six months preceding the Latest Practicable Date.

* For identification purposes only

Details of the proposed amendments to the Articles of Association are as follows:

Existing Articles of Association	Amended Articles of Association
<p>Article 4</p> <p>On 1 June 2024, the Company was filed with the China Securities Regulatory Commission (hereinafter referred to as “CSRC”) and approved by The Stock Exchange of Hong Kong Limited (hereinafter referred to as “Hong Kong Stock Exchange”) for its initial overseas direct issuance of 33,333,400 ordinary shares, assuming the over-allotment option is not exercised (or initial overseas direct issuance of 38,333,400 ordinary shares, assuming the over-allotment option is fully exercised) (the “H Shares”), and was listed on the Hong Kong Stock Exchange on 15 January 2025.</p>	<p>Article 4</p> <p>On 1 June 2024, the Company was filed with the China Securities Regulatory Commission (hereinafter referred to as “CSRC”) and approved by The Stock Exchange of Hong Kong Limited (hereinafter referred to as “Hong Kong Stock Exchange”) for its initial overseas direct issuance of 33,333,400 ordinary shares, assuming the over-allotment option is not exercised (or initial overseas direct issuance of 38,333,400 ordinary shares, assuming the over-allotment option is fully exercised) (the “H Shares”), and was listed on the Hong Kong Stock Exchange on 15 January 2025.</p>
<p>Article 7</p> <p>The registered capital of the Company is RMB133,333,400 (or RMB138,333,400, assuming the over-allotment option is fully exercised).</p>	<p>Article 7</p> <p>The registered capital of the Company is RMB133,333,400 (or RMB138,333,400, assuming the over-allotment option is fully exercised).</p>

Existing Articles of Association	Amended Articles of Association
<p>Article 11</p> <p>The Articles of Association, being the code of conduct of the Company, were passed by a resolution in a general meeting of the Company, and shall become effective from the date of listing and trading of the Company’s overseas directly-issued shares on the Hong Kong Stock Exchange. The original articles of association of the Company shall be null and void automatically. From the date of the Articles of Association becoming effective, the Articles of Association constitute a legally binding document regulating the organization and activities of the Company, and the rights and obligations between the Company and its shareholders and among its shareholders, and shall be a legally binding document on the Company, its shareholders, directors, supervisors and senior management. In accordance with the Articles of Association, shareholders may sue shareholders, the directors, supervisors, general manager and other senior management of the Company and the Company, and the Company may sue its shareholders, directors, supervisors, general manager and other senior management.</p>	<p>Article 11</p> <p>The Articles of Association, being the code of conduct of the Company, were passed by a resolution in a general meeting of the Company, and shall become effective from the date of <u>passing by a resolution in a general meeting of the Company</u> listing and trading of the Company’s overseas directly-issued shares on the Hong Kong Stock Exchange. The original articles of association of the Company shall be null and void automatically. From the date of the Articles of Association becoming effective, the Articles of Association constitute a legally binding document regulating the organization and activities of the Company, and the rights and obligations between the Company and its shareholders and among its shareholders, and shall be a legally binding document on the Company, its shareholders, directors, supervisors and senior management. In accordance with the Articles of Association, shareholders may sue shareholders, the directors, supervisors, general manager and other senior management of the Company and the Company, and the Company may sue its shareholders, directors, supervisors, general manager and other senior management.</p>

Existing Articles of Association	Amended Articles of Association
<p>Article 23</p> <p>Upon completion of the initial public offering of H Shares (assuming the Overallotment option is not exercised), the registered capital of the Company is RMB133,333,400 with a total of 133,333,400 shares of nominal value of RMB1 each including 100,000,000 unlisted shares, representing 75% of the total share capital of the Company, and 33,333,400 H Shares, representing 25% of the total share capital of the Company. All the aforementioned shares are ordinary shares denominated in RMB. The Company has not issued any other classes of shares.</p>	<p>Article 23</p> <p>Upon completion of the initial public offering of H Shares (assuming the Overallotment option is not exercised), the registered capital of the Company is RMB133,333,400 with a total of 133,333,400 shares of nominal value of RMB1 each including 100,000,000 unlisted shares, representing 75% of the total share capital of the Company, and 33,333,400 H Shares, representing 25% of the total share capital of the Company. All the aforementioned shares are ordinary shares denominated in RMB. The Company has not issued any other classes of shares.</p>
<p>Article 49</p> <p>A general meeting shall have a venue where it shall be held in the form of an on-site meeting or by other means stipulated by these Articles of Association. The time and place of the on-site meeting shall be selected to facilitate the participation of shareholders. As long as the legality and effectiveness of the general meeting can be ensured, the Company may adopt various communication methods and channels, including video, telephone, Internet and other modern information technology to facilitate shareholders to participate in the general meeting and exercise their voting rights through electronic means of communication. Shareholders participating in the general meeting through the above methods are deemed to be present.</p>	<p>Article 49</p> <p>A general meeting shall have a venue where it shall be held in the form of an on-site meeting, <u>a virtual meeting, a hybrid meeting,</u> or by any other means stipulated by these Articles of Association. The time and place of the on-site meeting shall be selected to facilitate the participation of shareholders. As long as the legality and effectiveness of the general meeting can be ensured, the shareholders<u>Company</u> may adopt various communication methods and channels, including video, telephone, Internet and other modern information technology to <u>present and vote via virtual and electronic means.</u> <u>The Company shall</u> facilitate shareholders to participate in the general meeting <u>through virtual means</u> such as electronic communication, <u>speak</u> and exercise their voting rights <u>through electronic means</u> of communication. Shareholders participating in the general meeting through the above methods are deemed to be present.</p>

Existing Articles of Association	Amended Articles of Association
<p>Article 55</p> <p>In case of a general meeting called by the supervisory committee or the shareholder(s) on their own, the board of directors and the secretary to the board shall cooperate The board of directors shall provide the register of shareholders as at the record date.</p>	<p>Article 55</p> <p>In case of a general meeting called by the supervisory committee or the shareholder(s) on their own, the board of directors and the secretary to the board shall cooperate The board of directors shall provide the register of shareholders as at the record date.</p>
<p>Article 60</p> <p>Notice of a general meeting shall contain the following:</p> <p>.....</p> <p>(III) including a prominent statement that all ordinary shareholders whose names appear in the register of shareholders on the record date are entitled to attend and vote at the general meeting and may appoint one or more proxies in writing to attend and vote at the meeting on their behalf, and that such proxy does not need to be a shareholder of the Company;</p> <p>(IV) the record date of shareholders’ equity rights that they are entitled to attend the general meeting;</p> <p>.....</p>	<p>Article 60</p> <p>Notice of a general meeting shall contain the following:</p> <p>.....</p> <p>(III) including a prominent statement that all ordinary shareholders whose names appear in the register of shareholders on the record date are entitled to attend and vote at the general meeting and may appoint one or more proxies in writing to attend and vote at the meeting on their behalf, and that such proxy does not need to be a shareholder of the Company;</p> <p>(IV) the record date of shareholders’ equity rights that they are entitled to attend the general meeting;</p> <p>.....</p>

Existing Articles of Association	Amended Articles of Association
<p>Article 65</p> <p>All ordinary shareholders whose names appear in the register of shareholders on the record date or their proxies are entitled to attend the general meeting and exercise their voting rights in accordance with relevant laws, regulations and the Articles of Association. The proxy does not need to be a shareholder. If the shareholder is a recognized clearing house (or its proxy) as defined in the relevant regulations of Hong Kong enacted from time to time, it may authorize its representative or person(s) as it deems fit to act as its representative at any general meeting.</p> <p>Shareholders may attend the general meeting in person or appoint a proxy to attend and vote on their behalf. If the shareholder is a recognized clearing house (or its proxy) as defined in the relevant regulations in force from time to time under the laws of Hong Kong, it may authorize one person or more as it deems fit to act as its proxy or representative at any general meeting; provided that if more than one person is so authorized, the power of attorney shall specify the number and class of shares in respect of which such person is so authorized. A person so authorized shall be entitled to exercise the same powers on behalf of that clearing house (or its proxy) (without needing to present any share certificate, notarized authorization and/or any further evidence to prove that he/she has been duly authorized) and as if it were an individual shareholder of the Company.</p>	<p>Article 65</p> <p>All ordinary shareholders whose names appear in the register of shareholders on the record date or their proxies are entitled to attend the general meeting and exercise their voting rights in accordance with relevant laws, regulations and the Articles of Association. The proxy does not need to be a shareholder. If the shareholder is a recognized clearing house (or its proxy) as defined in the relevant regulations of Hong Kong enacted from time to time, it may authorize its representative or person(s) as it deems fit to act as its representative at any general meeting.</p> <p>Shareholders may attend the general meeting in person or appoint a proxy to attend and vote on their behalf. <u>(Such proxy does not need to be a shareholder of the Company).</u> If the shareholder is a recognized clearing house (or its proxy) as defined in the relevant regulations in force from time to time under the laws of Hong Kong, it may authorize one person or more as it deems fit to act as its proxy or representative at any general meeting; provided that if more than one person is so authorized, the power of attorney shall specify the number and class of shares in respect of which such person is so authorized. A person so authorized shall be entitled to exercise the same powers on behalf of that clearing house (or its proxy) (without needing to present any share certificate, notarized authorization and/or any further evidence to prove that he/she has been duly authorized) and as if it were an individual shareholder of the Company.</p>

Existing Articles of Association	Amended Articles of Association
<p>Article 67</p> <p>Shareholders of legal persons/other organizations shall attend the meeting by the legal representative/managing partner/representative/person in charge appointed by the managing partner, or the proxy authorized and appointed by the aforementioned person(s) or the resolution of the board of directors/council/other decision-making bodies stipulated in the articles of association of the organization. If the legal representative/managing partner/representative/person in charge appointed by the managing partner attends the meeting, he/she shall present his/her ID card, a valid certificate proving that he/she has the qualification of legal representative/managing partner/representative/person in charge appointed by the managing partner appointing a representative/responsible person. If a proxy is appointed to attend the meeting, the proxy shall present his/her identity card, a written power of attorney issued in accordance with the law by the legal representative/managing partner/representative/person in charge appointed by the managing partner of the shareholders of legal persons/other organizations, or by its board of directors/council/other decision-making body stipulated in the articles of association of the legal person/other organization.</p>	<p>Article 67</p> <p>Shareholders of legal persons/other organizations shall attend the meeting by the legal representative/managing partner/representative/person in charge appointed by the managing partner, or the proxy authorized and appointed by the aforementioned person(s) or the resolution of the board of directors/council/other decision-making bodies stipulated in the articles of association of the organization. <u>If Shareholders of legal persons/other organizations has appointed a proxy to attend the meeting, it shall be deemed as personal attendance.</u> If the legal representative/managing partner/representative/person in charge appointed by the managing partner attends the meeting, he/she shall present his/her ID card, a valid certificate proving that he/she has the qualification of legal representative/managing partner/representative/person in charge appointed by the managing partner appointing a representative/responsible person. If a proxy is appointed to attend the meeting, the proxy shall present his/her identity card, a written power of attorney issued in accordance with the law by the legal representative/managing partner/representative/person in charge appointed by the managing partner of the shareholders of legal persons/other organizations, or by its board of directors/council/other decision-making body stipulated in the articles of association of the legal person/other organization.</p>

Details of the proposed amendments to the Rules of Procedures for General Meetings are as follows:

Existing Rules of Procedures for General Meetings	Amended Rules of Procedures for General Meetings
<p>Article 5</p> <p>.....</p> <p>A general meeting shall have a venue where it shall be held in the form of an on-site meeting or by other means stipulated by the Articles of Association, or these Rules. The time and place of the on-site meeting shall be selected to facilitate the participation of shareholders. As long as the legality and effectiveness of the general meeting can be ensured, the Company may adopt various communication methods and channels, including video, telephone, Internet and other modern information technology to facilitate shareholders to participate in the general meeting and exercise their voting rights through electronic means of communication. Shareholders participating in the general meeting through the above methods are deemed to be present.</p>	<p>Article 5</p> <p>.....</p> <p>A general meeting shall have a venue where it shall be held in the form of an on-site meeting, <u>a virtual meeting, a hybrid meeting,</u> or by any other means stipulated by the Articles of Association, or these Rules. The time and place of the on-site meeting shall be selected to facilitate the participation of shareholders. As long as the legality and effectiveness of the general meeting can be ensured, the shareholders<u>Company</u> may adopt various communication methods and channels, including video, telephone, Internet and other modern information technology to <u>present and vote via virtual and electronic means.</u> <u>The Company shall</u> facilitate shareholders to participate in the general meeting <u>through virtual means</u> such as electronic communication, <u>speak</u> and exercise their voting rights <u>through electronic means.</u> of communication. Shareholders participating in the general meeting through the above methods are deemed to be present.</p>
<p>Article 13</p> <p>In case of a general meeting called by the supervisory committee or the shareholder(s) on their own, the board of directors and the secretary to the board shall cooperate The board of directors shall provide the register of shareholders as at the record date.</p>	<p>Article 13</p> <p>In case of a general meeting called by the supervisory committee or the shareholder(s) on their own, the board of directors and the secretary to the board shall cooperate The board of directors shall provide the register of shareholders as at the record date.</p>

Existing Rules of Procedures for General Meetings	Amended Rules of Procedures for General Meetings
<p>Article 18</p> <p>Notice of a general meeting shall contain the following:</p> <p>.....</p> <p>(III) including a prominent statement that all ordinary shareholders whose names appear in the register of shareholders on the record date are entitled to attend and vote at the general meeting and may appoint one or more proxies in writing to attend and vote at the meeting on their behalf, and that such proxy does not need to be a shareholder of the Company;</p> <p>(IV) the record date of shareholders’ equity rights that they are entitled to attend the general meeting;</p> <p>.....</p>	<p>Article 18</p> <p>Notice of a general meeting shall contain the following:</p> <p>.....</p> <p>(III) including a prominent statement that all ordinary shareholders whose names appear in the register of shareholders on the record date are entitled to attend and vote at the general meeting and may appoint one or more proxies in writing to attend and vote at the meeting on their behalf, and that such proxy does not need to be a shareholder of the Company;</p> <p>(IV) the record date of shareholders’ equity rights that they are entitled to attend the general meeting;</p> <p>.....</p>
<p>Article 22</p> <p>All ordinary shareholders whose names appear in the register of shareholders on the record date or their proxies are entitled to attend the general meeting and exercise their voting rights in accordance with relevant laws, regulations and the Articles of Association.</p> <p>Shareholders may attend the general meeting in person or appoint a proxy to attend and vote on their behalf.</p>	<p>Article 22</p> <p>All ordinary shareholders whose names appear in the register of shareholders on the record date or their proxies are entitled to attend the general meeting and exercise their voting rights in accordance with relevant laws, regulations and the Articles of Association.</p> <p>Shareholders may attend the general meeting in person or appoint a proxy to attend and vote on their behalf (such proxy does not need to be a shareholder of the Company).</p>

Existing Rules of Procedures for General Meetings	Amended Rules of Procedures for General Meetings
<p>Article 24</p> <p>Shareholders of legal persons/other organizations shall attend the meeting by the legal representative/managing partner/representative/person in charge appointed by the managing partner, or the proxy authorized and appointed by the aforementioned person(s) or the resolution of the board of directors/council/other decision-making bodies stipulated in the articles of association of the organization. If the legal representative/managing partner/representative/person in charge appointed by the managing partner attends the meeting, he/she shall present his/her ID card, a valid certificate proving that he/she has the qualification of legal representative/managing partner/representative/person in charge appointed by the managing partner appointing a representative/responsible person. If a proxy is appointed to attend the meeting, the proxy shall present his/her identity card, a written power of attorney issued in accordance with the law by the legal representative/managing partner/representative/person in charge appointed by the managing partner of the shareholders of legal persons/other organizations, or by its board of directors/council/other decision-making body stipulated in the articles of association of the legal person/other organization.</p>	<p>Article 24</p> <p>Shareholders of legal persons/other organizations shall attend the meeting by the legal representative/managing partner/representative/person in charge appointed by the managing partner, or the proxy authorized and appointed by the aforementioned person(s) or the resolution of the board of directors/council/other decision-making bodies stipulated in the articles of association of the organization. <u>If Shareholders of legal persons/other organizations has appointed a proxy to attend the meeting, it shall be deemed as personal attendance.</u> If the legal representative/managing partner/representative/person in charge appointed by the managing partner attends the meeting, he/she shall present his/her ID card, a valid certificate proving that he/she has the qualification of legal representative/managing partner/representative/person in charge appointed by the managing partner appointing a representative/responsible person. If a proxy is appointed to attend the meeting, the proxy shall present his/her identity card, a written power of attorney issued in accordance with the law by the legal representative/managing partner/representative/person in charge appointed by the managing partner of the shareholders of legal persons/other organizations, or by its board of directors/council/other decision-making body stipulated in the articles of association of the legal person/other organization.</p>

NOTICE OF ANNUAL GENERAL MEETING



Beijing Saimo Technology Co., Ltd.

北京賽目科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2571)

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the annual general meeting (the “AGM”) of Beijing Saimo Technology Co., Ltd. (the “Company”) will be held at 2:00 p.m. on Wednesday, 24 June 2026 at Room 301, Zhongguancun International Innovation Building, No. 67 North Fourth Ring West Road, Haidian District, Beijing, the PRC to consider and approve the following resolutions. Unless otherwise indicated, capitalised terms used in this notice and the following resolutions shall have the same meanings as those defined in the circular (the “Circular”) of the Company dated 13 May 2026:

ORDINARY RESOLUTIONS

1. To consider and approve the 2025 report of the Board of Directors of the Company.
2. To consider and approve the 2025 report of the Supervisory Committee of the Company.
3. To consider and approve the 2025 annual financial report of the Company.
4. To consider and approve the 2025 annual profit distribution plan of the Company.
5. To consider and approve the re-appointment of PricewaterhouseCoopers as the external auditor of the Company for 2026 and to authorise the Board of Directors to determine its remuneration.

SPECIAL RESOLUTIONS

6. To consider and approve the resolution on the general mandate to issue Shares.
7. To consider and approve the resolution on the general mandate to repurchase H Shares.

NOTICE OF ANNUAL GENERAL MEETING

8. To consider and approve the proposed amendments to the Articles of Association.
9. To consider and approve the proposed amendments to the Rules of Procedure for General Meetings.

By order of the Board
Beijing Saimo Technology Co., Ltd.

Beijing, the PRC, 13 May 2026

Notes:

(1) CLOSURE OF REGISTER OF MEMBERS AND ELIGIBILITY FOR ATTENDING AND VOTING AT THE ANNUAL GENERAL MEETING OF THE COMPANY

The H Share register of members of the Company will be closed from Thursday, 18 June 2026 to Wednesday, 24 June 2026 (both days inclusive), during which period no transfer of Shares will be registered. Holders of the Company's H Shares and Unlisted Shares whose names appear on the Company's Register of Members at the opening of business on Wednesday, 24 June 2026 are entitled to attend and vote at the AGM.

In order to attend and vote at the AGM, holders of H Shares of the Company shall lodge all transfer documents together with the relevant share certificates with Computershare Hong Kong Investor Services Limited, the Company's H share registrar, at Shops 1712–1716, 17th Floor, Hopewell Center, 183 Queen's Road East, Wan Chai, Hong Kong, not later than 4:30 p.m. on Wednesday, 17 June 2026.

(2) REGISTRATION PROCEDURES FOR ATTENDING THE ANNUAL GENERAL MEETING

The Shareholder or its proxies shall produce his identification proof. If a corporation Shareholder's legal representative or any other person authorised by the board of directors or other governing body of such corporate Shareholder attends the AGM, such legal representative or other person shall produce his/her proof of identity, and proof of designation as legal representative and the valid resolution or authorisation document of the board of directors or its governing body (if any) to prove the identity and authorisation of that legal representative or other person.

(3) PROXIES

- (a) Any Shareholder who is entitled to attend and vote at the AGM is entitled to appoint one or more proxies to attend and vote on his/her behalf at the AGM. A proxy needs not be a Shareholder of the Company. Any Shareholder who wishes to appoint a proxy should first review the form of proxy for use in the AGM.
- (b) Any Shareholder shall appoint its proxy in writing. The instrument appointing a proxy must be in writing signed under the hand of the appointer or his/her attorney duly authorised in writing. If the appointer is a body corporate, the instrument shall be affixed with the seal of the body corporate or shall be signed by the directors of the body corporate or by attorneys duly authorised. If the proxy form is signed by an attorney of the appointer, the power of attorney authorising the attorney to sign or other documents of authorisation must be notarially certified. In order to be valid, the proxy form together with the notarised power of attorney or other authorisation document (if any) must be delivered to the correspondence address designated by the Company (as shown below) for holders of Unlisted Shares not less than 24 hours before the time appointed for the AGM. To be valid, for holders of H Shares, the form of proxy and notarised power of attorney or other documents of authorisation (if any) must be delivered to Computershare Hong Kong Investor Services Limited at 17M Floor, Hopewell Center, 183 Queen's Road East, Wan Chai, Hong Kong not less than 24 hours before the time appointed for the AGM. Completion and return of the form of proxy will not preclude Shareholders from attending and voting in person at the AGM or any adjournment thereof (if any) should they so wish.

NOTICE OF ANNUAL GENERAL MEETING

- (4) **THE AGM IS EXPECTED TO LAST FOR HALF A DAY. SHAREHOLDERS ATTENDING THE MEETING ARE RESPONSIBLE FOR THEIR OWN TRANSPORTATION AND ACCOMMODATION EXPENSES.**

Designated address of the Company:
Room 301, Zhongguancun International Innovation Building,
No. 67 North Fourth Ring West Road,
Haidian District, Beijing, the PRC
(Postal code: 100080)
Telephone No: +86 10 5617 7903
Attention: He Feng

As at the date of this notice, the executive Directors are Mr. Hu Dalin, Mr. He Feng and Ms. Ma Lei, the non-executive Directors are Mr. Jia Qi, Dr. Yao Xiang and Ms. Gong Xiao, and the independent non-executive Directors are Ms. Guo Lili, Mr. Ma Weiguo, and Mr. Wong Ho Kwan.