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CGN NEW ENERGY HOLDINGS CO., LTD.

中國廣核新能源控股有限公司

(incorporated in Bermuda with limited liability)

(Stock code: 1811)

**Announcement
Trading Update
Power Generation For April 2026**

This announcement is made by CGN New Energy Holdings Co., Ltd. (the “**Company**”) on a voluntary basis.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that, according to the preliminary statistics of the Company, the power generation of the Company and its subsidiaries (the “**Group**”) on a consolidated basis amounted to 1,651.1GWh for the month of April 2026, representing a decrease of 1.6% compared with the corresponding period of 2025. In particular, power generation of PRC wind projects decreased by 21.9%, power generation of PRC solar projects increased by 24.6%, power generation of PRC hydro projects increased by 75.5% and power generation of Korea projects increased by 30.8%. For the four months ended 30 April 2026, the accumulated power generation of the Group amounted to 6,415.6GWh, representing a decrease of 0.5% compared with the corresponding period of 2025. In particular, power generation of PRC wind projects decreased by 17.0%, power generation of PRC solar projects increased by 33.5%, power generation of PRC gas-fired projects increased by 1,200.0%, power generation of PRC hydro projects increased by 12.2% and power generation of Korea projects increased by 23.1%.

Details of the power generation of the Group for April 2026 (with corresponding period of 2025) are set out as follows:

| | Power generation for April 2026 (GWh) | Power generation for April 2025 (GWh) | Year-on-year percentage change for April (%) | Accumulated power generation for the four months ended 30 April 2026 (GWh) | Accumulated power generation for the corresponding period of 2025 (GWh) | Year-on-year percentage change of accumulated annual power generation (%) |
|------------------------|--|--|---|---|--|--|
| PRC wind projects | 791.4 | 1,013.7 | (21.9) ¹ | 3,148.0 | 3,793.0 | (17.0) |
| PRC solar projects | 270.7 | 217.2 | 24.6 ² | 950.4 | 711.9 | 33.5 |
| PRC cogen project | 0.0 | 0.0 | (100.0) | 0.0 | 64.8 | (100.0) |
| PRC gas-fired projects | 0.0 | 0.0 | — | 10.4 | 0.8 | 1,200.0 |
| PRC hydro projects | 18.6 | 10.6 | 75.5 ³ | 47.9 | 42.7 | 12.2 |
| Korea projects | 570.4 | 436.2 | 30.8 ⁴ | 2,258.9 | 1,835.5 | 23.1 |
| Total | <u>1,651.1</u> | <u>1,677.7</u> | <u>(1.6)</u> | <u>6,415.6</u> | <u>6,448.7</u> | <u>(0.5)</u> |

¹: In April 2026, the average wind speed in the regions where the vast majority of the Company's wind power projects are located decreased significantly year-on-year, resulting in a notable year-on-year decline in power generation in April 2026.

²: The capacity of the Company's solar projects increased significantly year-on-year as compared to April 2025, resulting in a year-on-year increase in power generation in April 2026.

³: The water inflow of the Company's hydro project located in Guangxi Zhuang Autonomous Region in April 2026 has increased significantly year-on-year, resulting in a year-on-year increase in power generation in April 2026.

⁴: The Company's Yulchon I gas-fired project in Korea continued to undergo technical improvements in April 2025, while the Daesan biomass project continued to undergo annual overhaul in early April 2025, with a significant decrease in power generation in April 2025. In April 2026, both the Yulchon I gas-fired project and the Daesan biomass project were generating power normally, resulting in a significant year-on-year increase in power generation in April 2026.

Note: Certain figures included in this announcement have been subject to rounding adjustments, or have been rounded to one decimal place. Any discrepancies between the total shown and the sum of the amounts listed are due to rounding.

The above trading update for April 2026 is based on preliminary internal management information and such information is unaudited and is for the purpose of investors' reference only.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
CGN New Energy Holdings Co., Ltd.
Hu Guangyao
Chairman and Executive Director

Hong Kong, 14 May, 2026

As at the date of this announcement, the Board comprises six Directors, namely:

| | | |
|--|---|--|
| <i>Executive Director</i> | : | <i>Mr. Hu Guangyao (Chairman)</i> |
| <i>Non-executive Directors</i> | : | <i>Mr. Zhao Xianwen and Ms. Mu Wenjun</i> |
| <i>Independent Non-executive Directors</i> | : | <i>Mr. Wang Minhao, Mr. Yang Xiaosheng and Mr. Leung Chi Ching Frederick</i> |