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**China South City Holdings Limited
(In Liquidation)
華南城控股有限公司
(清盤中)**

*(Incorporated in Hong Kong with limited liability)
(Stock Code: 1668)*

**SUPPLEMENTAL
QUARTERLY UPDATE ANNOUNCEMENT
AND
CONTINUED SUSPENSION OF TRADING**

This announcement is made by China South City Holdings Limited (In Liquidation) (the “**Company**”) pursuant to Rule 13.24A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Reference is made to (i) the announcement of the Company dated 8 September 2025 in relation to the resumption guidance for the resumption of the trading of shares of the Company and (ii) the announcements of the Company dated 10 November 2025, 10 February 2026 and 8 May 2026 (the “**May 2026 Announcement**”) in relation to the quarterly update on the resumption progress (together, the “**Announcements**”). Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meaning as those defined in the Announcements.

STATUS OF THE GROUP’S BUSINESS OPERATIONS

Further to the May 2026 Announcement, the Liquidators wish to provide the Shareholders of the Company with additional information regarding the business operations of the Group.

The Group is principally engaged in the development and operation of large-scale integrated logistics and trade centres, the development of residential and commercial ancillary facilities and the provision of logistics and warehousing services, outlet operations and E-commerce services, and its operations are organised into three reportable operating segments, being (i) property development segment, (ii) property investment segment; and (iii) the "others" segment.

The Group continues to carry on its business which is primarily located in the People's Republic of China. To the best of the Liquidators’ knowledge, the principal businesses of the Group have remained unchanged since before the winding-up of the Company and the Group continues to operate its business through the following segments:

- i. the property development segment engages in the development of integrated logistics and trade centres and residential and commercial ancillary facilities;
- ii. the property investment segment invests in integrated logistics and trade centres and residential and commercial ancillary facilities; and
- iii. the “others” segment comprises, principally, the provision of logistics and warehousing services, outlet operations, micro-credit services, consulting service related to property, E-commerce services and other services.

As the Liquidators are in the process of ascertaining the affairs and financial information of the Group, they remain of the view that it would not be appropriate for the Company to publish, at this stage, a preliminary announcement of its results for the six months ended 30 June 2025, an interim report of the Group for the six months ended 30 June 2025, the annual results of the Group for the year ended 31 December 2025, and the annual report of the Group for the year ended 31 December 2025. Such disclosures may not accurately reflect the financial performance and position of the Company and could cause confusion or be misleading to shareholders and potential investors.

Save as disclosed, the Company does not possess any other material information that is required to be disclosed for the Shareholders to appraise the Company’s position. Further announcement(s) will be made by the Company as and when appropriate, and in accordance with the requirements of the Listing Rules, to update its Shareholders and potential investors on the progress in complying with the Resumption Guidance.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 10:55 a.m. on Monday, 11 August 2025 and will remain suspended until further notice.

For enquiries from creditors and/or other stakeholders of the Company, please contact the Liquidators at ProjectCompassFTI@fticonsulting.com.

The implementation of a successful holistic restructuring is subject to uncertainties and factors beyond the control of the Company. There is no assurance that a holistic solution will be implemented timely, or at all. Shareholders, investors and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

For and on behalf of
China South City Holdings Limited
(In Liquidation)
CHOW WAI SHING DANIEL
PAN LU YANG
Joint and Several Liquidators
Acting as agents without personal
liabilities

Hong Kong, 14 May 2026

On the basis of the information available from the previous announcements made by the Company, the Co-Chairmen of the Company are Mr. Li Wenxiong (Non-Executive Director) and Mr. Cheng Chung Hing (Executive Director); the Executive Directors of the Company are Mr. Wan Hongtao, Ms. Fang Ling, Ms. Xu Hongxia and Mr. Li Zhi; the Non-Executive Directors of the Company are Ms. Shen Lifeng, Ms. Li Aihua and Ms. Deng Jin; and the Independent Non-Executive Directors of the Company are Mr. Leung Kwan Yuen Andrew, GBM, GBS, JP, Mr. Li Wai Keung, Mr. Hui Chiu Chung, JP and Dr. Li Xu. All powers of the Co-Chairmen, Executive Directors and Non-Executive Directors ceased upon making of the winding-up order by the High Court of the Hong Kong Special Administrative Region to wind up the Company on 11 August 2025 (Hong Kong Time).