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Shanghai Xizhi Technology Co., Ltd.

上海曦智科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1879)

AMENDMENTS TO THE ARTICLES OF ASSOCIATION

This announcement is made pursuant to Rule 13.51(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Reference is made to the announcement of Shanghai Xizhi Technology Co., Ltd. (the “**Company**”) dated May 11, 2026 (the “**Announcement**”) in relation to the full exercise of the Over-allotment Option in respect of an aggregate of 2,069,280 H Shares, representing approximately 15.0% of the total number of the Offer Shares available under the Global Offering (before exercise of the Over-allotment option). Unless the context otherwise requires, terms used herein shall have the same meanings as those defined in the Announcement.

Upon completion of full exercise of the Over-allotment Option, the registered share capital and total number of the shares of the Company were changed to RMB94,037,377 and 94,037,377 shares, respectively. To reflect such changes in the registered share capital and share capital structure of the Company, corresponding amendments were made to the articles of association of the Company (the “**Articles of Association**”).

Pursuant to the authorization granted at the general meeting held on September 25, 2025, and further authorization granted by the board of directors of the Company (the “**Board**”), the persons authorized by the Board have approved to make corresponding adjustments and amendments to the Articles of Association based on the completion of the Global Offering, including but not limited to the contents in respect of the registered share capital and shareholding structure of the Company.

Particulars of the amendments to the Articles of Association are as follows:

Article 3, which originally read as:

On [•], the Company completed the filing procedures with the China Securities Regulatory Commission (the “CSRC”) and obtained the approval/listing permission from The Stock Exchange of Hong Kong Limited (the “**Hong Kong Stock Exchange**”) for the initial public offering of [•] overseas listed foreign shares (the “**H Shares**”) to the public. If the Over-allotment Option of [•]% is exercised in full, the total number of H Shares issued will be [•]. The Company’s H Shares were listed on the Hong Kong Stock Exchange on [•].

is amended as follows:

On March 24, 2026, the Company completed the filing procedures with the China Securities Regulatory Commission (the “CSRC”) and obtained the approval/listing permission from The Stock Exchange of Hong Kong Limited (the “**Hong Kong Stock Exchange**”) for the initial public offering of 15,864,495 overseas listed foreign shares (the “**H Shares**”) to the public (after exercise of the Over-allotment Option). The Company’s H Shares were listed on the Hong Kong Stock Exchange on April 28, 2026.

Article 6, which originally read as:

The registered capital of the Company is RMB[•] ten thousand.

is amended as follows:

The registered capital of the Company is RMB94,037,377.

Article 21, which originally read as:

The total number of shares of the Company is [•], all of which are ordinary shares. Upon completion of the filing with the CSRC, an aggregate of [•] domestic unlisted shares held by [•] shareholders of the Company were converted into overseas listed shares.

After the completion of the initial public offering and overseas listing, assuming the Over-allotment Option is not exercised, the shareholding structure of the Company shall be as follows: an aggregate of [•] ordinary shares, of which [•] are domestic unlisted shares, representing [•]% of the total number of ordinary shares of the Company; and [•] are overseas listed shares, representing [•]% of the total number of ordinary shares of the Company. If the Over-allotment Option is exercised in full, the shareholding structure of the Company shall be as follows: an aggregate of [•] ordinary shares, of which [•] are domestic unlisted shares, representing [•]% of the total number of ordinary shares of the Company; and [•] are overseas listed shares, representing [•]% of the total number of ordinary shares of the Company.

is amended as follows:

The total number of shares issued by the Company is 94,037,377 shares, all of which are ordinary shares. Among them, there are 17,186,801 domestic unlisted shares, representing 18.28% of the total number of ordinary shares of the Company; and 76,850,576 overseas listed shares, representing 81.72% of the total number of ordinary shares of the Company.

Article 206, which originally read as:

After consideration and approval by the shareholders' meeting of the Company, the Articles of Association shall become effective and implemented from the date of initial public offering of overseas listed foreign shares (H shares) by the Company and listing on the Hong Kong Stock Exchange.

is amended as follows:

The Articles of Association shall become effective from the date on which they are considered and approved by way of a special resolution at the Shareholders' meeting of the Company, or considered and approved by the Board of Directors as authorized by the Shareholders' meeting and/or the person(s) authorized by the Board of Directors.

The industrial and commercial registration, filing and other matters in respect of the above amendments to the Articles of Association with the relevant government or regulatory authorities in the PRC will be completed. The full text of the amended Articles of Association is available on the website of the Stock Exchange (www.hkexnews.hk) and the website of the Company (www.xztech.ai).

By order of the Board
Shanghai Xizhi Technology Co., Ltd.
上海曦智科技股份有限公司

Dr. Shen Yichen
*Founder, Chairman of the Board,
Executive Director and Chief Executive Officer*

Hong Kong, May 14, 2026

As at the date of this announcement, the Board of the Company comprises: (i) Dr. Shen Yichen, Dr. Meng Huaiyu, Mr. Wang Long and Mr. Zhang Hong as executive Directors; (ii) Mr. Yu Ze and Mr. Zhang Kun as non-executive Directors; and (iii) Dr. Huang Weiping, Dr. Zhao Hang and Ms. Xu Lili as independent non-executive Directors.