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**UNITED COMPANY RUSAL, INTERNATIONAL  
PUBLIC JOINT-STOCK COMPANY**

*(Incorporated under the laws of Jersey with limited liability and continued in the  
Russian Federation as an international company)*

**(HKSE Stock Code: 486; Moscow Exchange Security Code: RUAL;  
SPB Exchange Security Code: RUAL)**

**ANNOUNCEMENT OF BOARD RECOMMENDATION  
REGARDING DIVIDEND**

Reference is made to the announcement of United Company RUSAL, international public joint-stock company (the “**Company**”) dated 4 May 2026 in relation to the notification of the meeting of the Board of Directors of the Company (the “**Board**”). Capitalised terms used in this announcement shall have the same meanings as those defined in the announcement dated 4 May 2026.

**BOARD RECOMMENDATION REGARDING DIVIDEND**

At the meeting of the Board held on 14 May 2026, the Board resolved to recommend to the AGM, which will be held on 25 June 2026 (with a record date of 1 June 2026 for ascertaining entitlement of persons to participate in the AGM), not to distribute profit of the Company based on the results of 2025, not to declare and not to pay dividends based on the results of 2025 of the Company.

The Company will make further announcements as and when required.

For and on behalf of  
**United Company RUSAL,**  
**international public joint-stock company**  
**Evgenii Nikitin**  
*General Director, Executive Director*

15 May 2026

*As at the date of this announcement, the members of the Board of Directors are the following: the executive Directors are Mr. Evgenii Nikitin, Ms. Natalia Albrekht and Ms. Elena Ivanova, the non-executive Directors are Mr. Semen Mironov, Mr. Anton Egorov and Ms. Anna Malevinskaya, and the independent non-executive Directors are Mr. Christopher Burnham, Ms. Liudmila Galenskaia, Mr. Kevin Parker, Dr. Evgeny Shvarts, Ms. Anna Vasilenko, Mr. Bernard Zonneveld (Chairman), Mr. Timothy Talkington and Mr. Vladimir Cherniavskii.*

*All announcements published by the Company are available on its website under the links <http://www.rusal.ru/en/investors/info.aspx> and <http://rusal.ru/investors/info/moex/>, respectively.*