

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



F E R R E T T I G R O U P

Ferretti S.p.A.

(Incorporated under the laws of Italy as a joint-stock company with limited liability)

(Stock Code: 09638)

(1) DESIGNATION OF MEMBERS OF THE BOARD OF DIRECTORS (2) CHANGE IN COMPOSITION OF BOARD COMMITTEES; (3) APPOINTMENT OF CHIEF EXECUTIVE OFFICER; AND (4) CHANGE IN AUTHORIZED REPRESENTATIVE

References are made to (i) the circular (the “**Circular**”) and the notice of annual general meeting of Ferretti S.p.A. (the “**Company**”) dated April 10, 2026; (ii) the supplemental circular (the “**Supplemental Circular**”) and the supplemental notice of annual general meeting of the Company dated April 23, 2026; (iii) the announcement (the “**Poll Results Announcement**”) of the Company dated May 14, 2026 in relation to the poll results of the annual general meeting (the “**AGM**”) of the Company held on May 14, 2026; and (iv) the announcement (the “**Resignation Announcement**”) of the Company dated May 14, 2026 in relation to the resignation of Directors. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Circular, the Supplemental Circular, the Poll Results Announcement and the Resignation Announcement.

I. DESIGNATION OF MEMBERS OF THE BOARD OF DIRECTORS

Reference is made to the Poll Results Announcement in relation to, among other things, the election of the Board of Directors and its chairman. The Board is pleased to announce that the proposed designation of each Director as disclosed in the Poll Results Announcement has been approved, with effect from May 15, 2026, as follows:

- (1) Mr. Tan Ning and Mr. Stassi Anastassov as executive Directors;
- (2) Ms. Zhang Xiaomei, Mr. Jin Zhao and Ms. Katarína Kohlmayer as non-executive Directors; and
- (3) Mr. Patrick Sun, Ms. Federica Marchionni, Ms. Zhu Yi and Ms. Donatella Sciuto as independent non-executive Directors.

II. CHANGE IN COMPOSITION OF BOARD COMMITTEES

Reference is made to the Poll Results Announcement in relation to, among other things, the proposed change in composition of the five committees under the Board (collectively, the “**Board Committees**”). The Board is pleased to announce that the proposed composition of the Board Committees as disclosed in the Poll Results Announcement has been approved, with effect from May 15, 2026, as follows:

Audit Committee	Mr. Patrick Sun (Chairman), Ms. Zhu Yi and Ms. Donatella Sciuto
Remuneration Committee	Ms. Zhu Yi (Chairwoman), Mr. Patrick Sun, Ms. Federica Marchionni, Ms. Donatella Sciuto and Ms. Zhang Xiaomei
Nomination Committee	Mr. Tan Ning (Chairman), Mr. Stassi Anastassov, Mr. Patrick Sun, Ms. Zhu Yi and Ms. Federica Marchionni
Environmental, Social and Governance Committee	Ms. Federica Marchionni (Chairwoman), Mr. Stassi Anastassov, Ms. Zhu Yi, Ms. Zhang Xiaomei and Ms. Katarína Kohlmayer
Strategic Committee	Mr. Tan Ning (Chairman), Mr. Stassi Anastassov, Mr. Patrick Sun, Ms. Federica Marchionni, Ms. Donatella Sciuto, Mr. Jin Zhao and Ms. Katarína Kohlmayer

Following the formation of the Board and the approval by the Board of the proposed composition of the Board Committees above, the Company has fulfilled the requirements under Rules 3.10(1), 3.10A, 3.25, and 3.27A of the Listing Rules, paragraph 5 of the Terms of Reference of the Remuneration Committee and paragraph 2 of the Terms of Reference of the Nomination Committee.

III. APPOINTMENT OF CHIEF EXECUTIVE OFFICER

Following the retirement of Mr. Alberto Galassi as an executive Director upon completion of the AGM, he has also ceased to be the CEO and it was proposed that Mr. Stassi Anastassov shall be appointed as the CEO as disclosed in the Poll Results Announcement.

The Board is pleased to announce that the appointment of Mr. Stassi Anastassov as the CEO with effect from May 15, 2026 for a term of three financial years expiring on the date of the Shareholders' general meeting called to approve the financial statements for the year ending December 31, 2028 has been approved. Mr. Stassi Anastassov will be entitled to remuneration for his position as the CEO and such remuneration will separately be determined by the Remuneration Committee in due course.

Please refer to the Supplemental Circular for the biographical details of Mr. Stassi Anastassov.

IV. CHANGE IN AUTHORIZED REPRESENTATIVE

Following the retirement of Mr. Alberto Galassi as an executive Director upon completion of the AGM, he has also ceased to act as an authorized representative of the Company under Rule 3.05 of the Listing Rules (the “**Authorized Representative**”). The Board is pleased to announce that Mr. Stassi Anastassov, an executive Director and the CEO, has been appointed as the Authorized Representative under Rule 3.05 of the Listing Rules with effect from May 15, 2026. Ms. Wong Hoi Ting will remain to serve as the other Authorized Representative and Ms. Zhang Xiaomei, a non-executive Director, will remain to serve as the alternate Authorized Representative to Mr. Stassi Anastassov.

By order of the Board

Ferretti S.p.A.

Mr. Tan Ning

Executive Director and Chairman of the Board

Hong Kong, May 15, 2026

As at the date of this announcement, the Board comprises Mr. Tan Ning and Mr. Stassi Anastassov as executive Directors; Ms. Zhang Xiaomei, Mr. Jin Zhao and Ms. Katarína Kohlmayer as non-executive Directors; and Mr. Patrick Sun, Ms. Federica Marchionni, Ms. Zhu Yi and Ms. Donatella Sciuto as independent non-executive Directors.