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香港中旅國際投資有限公司  
CHINA TRAVEL INTERNATIONAL INVESTMENT HONG KONG LIMITED

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 308)**

## **VOLUNTARY ANNOUNCEMENT BUSINESS UPDATE**

This announcement is published on a voluntary basis by China Travel International Investment Hong Kong Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) to inform the shareholders and potential investors of the Company the latest business development of the Group.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that, with the aim of seizing the opportunity of the recovery of the Mainland China’s tourism market, the Group has actively developed new cultural and tourism projects to diversify its revenue sources. The Group completed the acquisition of Jilin Songhua Lake International Resorts Company Limited (吉林省松花湖國際度假區開發有限公司) and China Travel (Beijing) Bingxue Sports Development Co., Ltd. (中旅(北京)冰雪體育發展有限公司) on 27 October 2025, which recorded a total of 1 million visitors arrival during the winter peak season of 2025/26. Being driven by the marketing efforts of the Group, their visitors arrival rose by approximately 9% year-on-year, and they generated approximately RMB170 million in revenue and approximately RMB57 million in operating profit for the Group in the first four months of this year.

Meanwhile, on 26 March 2026, the Group entered into investment agreements and shareholders’ agreements with Mangya Tourism Investment Development Co., Ltd. (茫崖旅投旅遊開發有限責任公司) and Mangya Guoqing Tourism & Culture Development Co., Ltd. (茫崖國青旅遊文化開發有限公司) to jointly set up China Travel (Mangya) Tourism Development Co., Ltd. (中旅(茫崖)旅遊開發有限公司) (the “**Joint Venture Company**”), aiming to develop the Heidushan Scenic Spot in Qinghai Province and invest in various tourism experience projects. The registered capital of the Joint Venture Company is RMB200 million. The Group subscribed for a capital contribution of RMB102 million, holding 51% of its equity interest. Featuring in providing an iconic “geological wonders plus deep space exploration” experience, the project is situated at a pivotal node along the Qinghai-Gansu Grand Tour Route, and is another key strategic layout of the Group in Northwest China following the Shapotou Scenic Spot project in Ningxia. It helps the Group improve the destinations of the Northwest tourism loop and strengthen its market share and influence in Northwest China. Currently, Heidushan Scenic Spot has been serving tourists. It recorded a total of 20,874 visitors arrival during the May Day Golden Week (1 May to 5 May) in 2026. The Group expects the newly invested tourism projects to be completed and put into operation in 2028, which will attract a larger number of tourists thereafter.

The information contained in this announcement is based on the Group's unaudited internal operating data and information available to the Group which have not been audited or reviewed by the auditors of the Company or the audit committee of the Board. There may be discrepancies between such data and the information to be disclosed in the Company's subsequent results announcements, financial reports and/or other relevant corporate information. The information contained in this announcement does not constitute, represent or indicate a comprehensive condition of the revenue or financial performance of the Group. The information contained in this announcement is for information purposes only and should not be relied upon as an indication or a measure of the Group's current or future operating or financial performance.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**China Travel International Investment Hong Kong Limited**  
**Wu Qiang**  
*Chairman*

Hong Kong, 17 May 2026

*As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Wu Qiang, Mr. Feng Gang and Mr. Li Pengyu; three non-executive Directors, namely Mr. Tsang Wai Hung, Mr. Zheng Jiang and Mr. Fan Zhishi; and three independent non-executive Directors, namely Mr. Song Dawei, Ms. Fang Xuan and Mr. Qian Jiannong.*