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If you have sold or transferred all your shares in **Hangzhou Tigermed Consulting Co., Ltd.**, you should at once hand this circular and the accompanying form of proxy to the purchaser or transferee, or to the bank, registered dealer in securities or other agent through whom the sale or the transfer was effected for transmission to the purchaser or transferee.

**HANGZHOU TIGERMED CONSULTING CO., LTD.****杭州泰格醫藥科技股份有限公司**

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3347)

**(1) REPURCHASE OF A SHARES THROUGH
CENTRALIZED PRICE BIDDING;****AND****(2) NOTICES OF 2026 SECOND EXTRAORDINARY GENERAL MEETING
AND 2026 SECOND H SHARE CLASS MEETING**

All capitalized terms used in this circular have the meanings set out in the section headed "Definitions" of this circular. A letter from the Board is set out on pages 3 to 13 of this circular.

The EGM and the H Share Class Meeting will be held at 3:00 p.m. on Tuesday, June 9, 2026 at the Conference Room, 1/F, No. 508 Lujiatian Street, Puyan Sub-District, Binjiang District, Hangzhou, the PRC. A notice of the EGM is set out on pages EGM-1 to EGM-2 of this circular, and a notice of the H Share Class Meeting is set out on pages H-1 to H-2 of this circular.

The form of proxy for use at the EGM and the H Share Class Meeting was published on the websites of the Stock Exchange at (www.hkexnews.hk) and the Company (www.tigermedgrp.com) on Tuesday, May 19, 2026. If you intend to appoint a proxy to attend the EGM and/or the H Share Class Meeting, you are requested to complete and return the form of proxy in accordance with the instructions printed thereon as soon as practicable and in any event not later than 24 hours before the time fixed for holding the EGM and/or the H Share Class Meeting or any adjournment thereof (as the case may be). Completion and return of the form of proxy will not preclude you from attending the EGM and/or the H Share Class Meeting and voting in person if you so wish.

May 19, 2026

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DEFINITIONS

Unless the context otherwise requires, the following expressions in this circular shall have the following meanings:

| | |
|---------------------------|---|
| “A Share Class Meeting” | the 2026 second A share class meeting of the Company to be held at the Conference Room, 1/F, No. 508 Lujiatian Street, Puyan Sub-District, Binjiang District, Hangzhou, the PRC, on Tuesday, June 9, 2026 after the conclusion or adjournment of the EGM, or any adjournment thereof; |
| “Announcement” | the announcement of the Company dated May 13, 2026 relating to the repurchase of A Shares through centralized price bidding; |
| “Articles of Association” | the articles of association of the Company, as amended from time to time; |
| “Board” | the board of Directors of the Company; |
| “Class Meetings” | A Share Class Meeting and H Share Class Meeting; |
| “Company” | Hangzhou Tigermed Consulting Co., Ltd. (杭州泰格醫藥科技股份有限公司), the A Shares of which are listed on the Shenzhen Stock Exchange (stock code: 300347) and the H Shares of which are listed on the Stock Exchange (stock code: 3347); |
| “Director(s)” | the directors of the Company; |
| “EGM” | the 2026 second extraordinary general meeting of the Company to be held at 3:00 p.m. on Tuesday, June 9, 2026 at the Conference Room, 1/F, No. 508 Lujiatian Street, Puyan Sub-District, Binjiang District, Hangzhou, the PRC; |
| “Group” | the Company and its subsidiaries; |
| “H Shares” | overseas listed foreign shares in the share capital of the Company with a nominal value of RMB1.00 each, which are subscribed for and traded in Hong Kong Dollars and are listed on the Stock Exchange; |
| “H Share Class Meeting” | the 2026 second H share class meeting of the Company to be held at the Conference Room, 1/F, No. 508 Lujiatian Street, Puyan Sub-District, Binjiang District, Hangzhou, the PRC, on Tuesday, June 9, 2026 after the conclusion or adjournment of the EGM and A Share Class Meeting, or any adjournment thereof; |

DEFINITIONS

| | |
|---------------------------|--|
| “Latest Practicable Date” | May 15, 2026, being the latest practicable date for the purpose of ascertaining certain information contained in this circular prior to its publication; |
| “Listing Rules” | the Rules Governing the Listing of Securities on the Stock Exchange; |
| “Share(s)” | ordinary shares in the share capital of the Company, with a nominal value of RMB1.00 each, comprising A Shares and H Shares; |
| “Shareholder(s)” | the shareholder(s) of the Company, including the holders of A Share(s) and H Share(s); |
| “Share Repurchase” | the Company intends to repurchase part of A shares of the Company by self-owned funds or self-raised funds through centralized price bidding, which will be subsequently used to implement the A share equity incentive scheme or A share employee stock ownership plan; and |
| “Stock Exchange” | The Stock Exchange of Hong Kong Limited. |

LETTER FROM THE BOARD



HANGZHOU TIGERMED CONSULTING CO., LTD.

杭州泰格醫藥科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3347)

Executive Directors:

Dr. Ye Xiaoping
Ms. Cao Xiaochun
Mr. Wu Hao
Mr. Wen Zengyu

Independent Non-executive Directors:

Mr. Liu Kai Yu Kenneth
Mr. Yuan Huagang
Ms. Liu Yuwen

Registered Office:

Room 2001–2010
20/F, Block 8
No. 19 Jugong Road
Xixing Sub-District
Binjiang District
Hangzhou, the PRC
Postal Code: 310051

Principal Place of Business in Hong Kong:

40th Floor, Dah Sing Financial Centre
No. 248 Queen's Road East
Wanchai
Hong Kong

Hong Kong, May 19, 2026

To the Shareholders

Dear Sir or Madam,

**(1) REPURCHASE OF A SHARES THROUGH
CENTRALIZED PRICE BIDDING;**

AND

**(2) NOTICES OF 2026 SECOND EXTRAORDINARY GENERAL MEETING
AND SECOND H SHARE CLASS MEETING**

I. INTRODUCTION

Reference is made to the Announcement. The purpose of this circular is to provide further information in relation to the repurchase of A Shares through centralized price bidding and to provide you with all reasonable and necessary information to enable you to make an informed decision on whether to vote for or against the resolutions to be proposed on the EGM and the H Share Class Meeting.

Unless otherwise defined in this circular, the terms and expressions used herein shall have same meanings as those defined in the Announcement.

LETTER FROM THE BOARD

1. Purpose and usage of the Share Repurchase

In order to promote the healthy and stable long-term development of the Company, to enhance investors' confidence in the Company and to protect the interests of general investors, and at the same time, to further establish and improve the Company's long-term incentive mechanism, based on the recognition of the Company's development prospects and intrinsic value, the Company formulated its Share Repurchase plan in accordance with relevant laws and regulations after taking into consideration the actual situation of the current capital market, as well as the Company's current financial position, operating conditions, valuation level and other factors, which is used to be the Company's source of shares for subsequent A share equity incentive scheme or A share employee stock ownership plan, and for the reduction of registered capital of the Company. Among others, the number of shares to be used for the implementation of the equity incentive scheme or employee stock ownership plan shall not be higher than 60% of the total number of repurchased shares, and the number of shares to be used for the cancellation for the purpose of reducing the registered capital shall not be lower than 40% of the total number of repurchased shares.

The partial shares to be repurchased are used as the source of shares for subsequent implementation of the Company's equity incentive scheme or employee stock ownership plan. In accordance with the Company Laws, the Securities Laws and other relevant laws and regulations, the Company will then formulate its equity incentive scheme or relevant employee stock ownership plan based on specific conditions and submit the same to the Board and the General Meeting for consideration.

2. The Share Repurchase complies with the relevant conditions

The Company's Share Repurchase complies with the relevant conditions stipulated in Article 8 of the Rules on Share Repurchase by Listed Companies and Article 10 of the Self-Regulatory Guidelines for Listed Companies of the Shenzhen Stock Exchange No. 9 – Share Repurchase:

- (1) The Company's shares have been listed for six months or more;
- (2) The Company has had no major violations of law in the past year;
- (3) After the Share Repurchase, the Company will have the ability to perform its debt obligations and maintain a going concern;
- (4) After the Share Repurchase, the Company's equity distribution will continue to meet the listing requirements;
- (5) Other conditions stipulated by the CSRC and the Shenzhen Stock Exchange.

3. Methods of the Share Repurchase

The Company will adopt centralized price bidding or other methods permitted by laws and regulations to repurchase the public shares in issue.

LETTER FROM THE BOARD

4. Type and number of shares to be repurchased and the proportion to the total share capital

Type of shares to be repurchased: A shares held by the public and issued by the Company.

Number of shares to be repurchased: The total amount of the fund for the repurchase is within the range of not less than RMB500 million and not more than RMB1 billion. Price of the Share Repurchase is not more than RMB60.00 per share (inclusive). Based on the price cap of the Share Repurchase of RMB60.00 per share and the minimum repurchase amount of not less than RMB500 million, the number of shares to be repurchased by the Company is estimated at 8,333,333 shares, accounting for 0.97% of the current total share capital of the Company and 1.13% of the current total A share capital of the Company; based on the maximum repurchase amount of not more than RMB1 billion, the number of shares to be repurchased by the Company is estimated at 16,666,666 shares, accounting for 1.94% of the current total share capital of the Company and 2.26% of the current total A share capital of the Company, subject to the actual number of shares to be repurchased upon the conclusion of the period of the Share Repurchase.

In the event of any ex-rights or ex-dividend matters such as conversion of capital reserve into share capital, distribution of shares or cash dividends, stock split, stock consolidation, share placing or issuance of equity warrants during the period of the Share Repurchase, the Company shall adjust the number of shares to be repurchased starting from the ex-rights date or ex-dividend dates in accordance with the requirements of the CSRC and the Shenzhen Stock Exchange.

5. Total amount of the repurchase funds and the source of funds

The total amount of funds for the Share Repurchase is not less than RMB500 million and not more than RMB1 billion. The specific amount of funds for the Share Repurchase is subject to the amount of funds actually used for the Share Repurchase at the expiry of the period of the Share Repurchase. The source of funds to be used for the proposed Share Repurchase is self-owned funds or self-raised funds of the Company, and the Share Repurchase will not use the proceeds received from the previous issuance of overseas listed foreign shares (i.e. H shares).

6. The price or price range and pricing principle for the Share Repurchase

The price of the proposed Share Repurchase is not more than RMB60.00 per share (inclusive), and such maximum repurchase price does not exceed 150% of the average trading price of the Company's shares within 30 trading days prior to the date of the consideration and approval of the resolution on the Share Repurchase by the Board. The actual repurchase price shall be determined by the Board according to the specific conditions of the Company's shares and the overall market trend, as well as the Company's financial and operation conditions after the commencement of the Share Repurchase.

LETTER FROM THE BOARD

In the event of any ex-rights or ex-dividend matters of the Company during the period of the Share Repurchase, such as conversion of capital reserve into share capital, distribution of shares or cash dividends, stock split, stock consolidation, share placing or issuance of equity warrants, the Company will adjust the cap of repurchase price accordingly from the ex-rights or ex-dividend date in accordance with the regulations of the CSRC and the Shenzhen Stock Exchange.

7. Period of the Share Repurchase

- (1) The period of the proposed Share Repurchase shall be no more than 12 months from the date on which the Share Repurchase plan is considered and approved by the General Meeting. The period of the Share Repurchase shall end prematurely, and the Share Repurchase plan shall be deemed completed if the following conditions are triggered:
 - a. The Share Repurchase plan shall be deemed completed and the period of the Share Repurchase shall end prematurely if and when the amount of fund application reaches its maximum limit of RMB1 billion during such period;
 - b. The period of the Share Repurchase shall end prematurely from the date on which a resolution to terminate to the Share Repurchase plan is passed by the General Meeting if the General Meeting has decided to terminate the Share Repurchase plan for sufficiently justifiable causes.
- (2) The Company shall not repurchase any shares during the following periods:
 - a. from the date of the occurrence of a significant event that may have a material impact on the trading price of the securities and their derivatives of the Company or during the decision-making process thereof to the date of disclosure thereof according to the law;
 - b. other circumstances as stipulated by the CSRC and the Shenzhen Stock Exchange.
- (3) The Company shall not entrust the Share Repurchase within the following trading hours:
 - a. opening call auction;
 - b. closing call auction;
 - c. during a trading day when there is no trading price limit on share price.

During the period of the Share Repurchase, if the Company's stock trading is suspended due to planning of major matters, the Company will postpone the implementation of the Share Repurchase plan until the resumption of stock trading and make disclosure in a timely manner.

LETTER FROM THE BOARD

8. Expected changes in the shareholding structure of the Company after the Share Repurchase

Based on the maximum repurchase amount of RMB1 billion and the maximum repurchase price of RMB60.00 per share, it is estimated that the number of shares to be repurchased will be approximately 16,666,666 shares, representing approximately 1.94% of the current total issued share capital of the Company; based on the minimum repurchase amount of RMB500 million and the maximum repurchase price of RMB60.00 per share, it is estimated that the number of shares to be repurchased will be approximately 8,333,333 shares, representing approximately 0.97% of the current total issued share capital of the Company. The specific number of shares to be repurchased shall be subject to the actual number of shares to be repurchased upon the expiry of the period of the Share Repurchase.

If the final number of shares repurchased by the Company is 16,666,666 shares, the number of shares repurchased to be used for the implementation of the equity incentive scheme or employee stock ownership plan shall be 60% of the total number of repurchased shares, and the number of shares to be used for the cancellation for the purpose of reducing the registered capital shall be 40% of the total number of repurchased shares, then changes in the shareholding structure of the Company after the Share Repurchase are as follows:

| Item | Before the Share Repurchase | | After the Share Repurchase | |
|--|-------------------------------------|--------------------------|-------------------------------------|--------------------------|
| | <i>Number of shares</i> (shares) | <i>Proportion</i> (%) | <i>Number of shares</i> (shares) | <i>Proportion</i> (%) |
| Shares subject to selling restrictions | 171,426,344 | 19.91 | 181,426,344 | 21.24 |
| Shares not subject to selling restrictions | 689,599,706 | 80.09 | 672,933,040 | 78.76 |
| Total number of shares | 861,026,050 | 100 | 854,359,384 | 100 |

Note: The above changes do not temporarily take into account the impact of other factors, and the result of calculating the number of shares to be repurchased for the purpose of reducing the registered capital shall be rounded up. The specific number of shares to be repurchased shall be subject to the actual number of shares to be repurchased upon the expiry of the period of the Share Repurchase.

LETTER FROM THE BOARD

If the final number of shares repurchased by the Company is 8,333,333 shares, the number of shares repurchased to be used for the implementation of the employee stock ownership plan or equity incentive scheme shall be 60% of the total number of repurchased shares, and the number of shares to be used for the cancellation for the purpose of reducing the registered capital shall be 40% of the total number of repurchased shares, the changes in the shareholding structure of the Company after the Share Repurchase are as follows:

| Item | Before the Share Repurchase | | After the Share Repurchase | |
|--|------------------------------|-------------------|------------------------------|-------------------|
| | Number of shares (shares) | Proportion (%) | Number of shares (shares) | Proportion (%) |
| Shares subject to selling restrictions | 171,426,344 | 19.91 | 176,426,344 | 20.57 |
| Shares not subject to selling restrictions | 689,599,706 | 80.09 | 681,266,373 | 79.43 |
| Total number of shares | 861,026,050 | 100 | 857,692,717 | 100 |

Note: The above changes do not temporarily take into account the impact of other factors, and the result of calculating the number of shares to be repurchased for the purpose of reducing the registered capital shall be rounded up. The specific number of shares to be repurchased shall be subject to the actual number of shares to be repurchased upon the expiry of the period of the Share Repurchase.

9. Analysis of the management on impacts of the repurchase of A shares on the operations, finances and future development of the Company

The repurchase of A shares by the Company from the public reflects the recognition of the intrinsic value of the Company by the management and the major shareholders, which will help to realize the return and enhancement of the value of all shareholders, protect the interests of all shareholders, especially the minority shareholders, and enhance public investors' confidence.

As of March 31, 2026 (unaudited), the total assets of the Company amounted to RMB28,800.4848 million, owners' equity attributable to shareholders of the listed company amounted to RMB20,916.4026 million, and current assets amounted to RMB6,629.2493 million. Assuming that the maximum repurchase amount of RMB1 billion has been fully utilized, based on the financial data on March 31, 2026, the repurchase funds represent approximately 3.47% of the total assets of the Company, approximately 4.78% of owners' equity attributable to shareholders of the listed company and approximately 15.08% of the current assets of the Company. Based on the current operations, financial position and future development plans of the Company, the Company is of the view that the total amount of its own funds or self-raised funds of not less than RMB500 million and not more than RMB1 billion will be used for the repurchase of shares on an optional basis during the period of the Share Repurchase with certain flexibility, which will not have any material impact on the operations, financial position and major future development of the Company.

LETTER FROM THE BOARD

Based on the maximum total amount of repurchase funds of RMB1 billion and the maximum repurchase price of RMB60.00 per share, it is estimated that the number of shares to be repurchased represents approximately 1.94% of the current total issued share capital of the Company, and there will be no material change in the shareholding structure of the Company after the completion of the Share Repurchase. The shareholding of the Company meets the requirements for listing, therefore, the Share Repurchase will not cause the Company to fail to meet the requirements for listing.

10. The proposer of the Share Repurchase plan, the time of proposal, whether the listed company's controlling shareholders, de facto controllers and their parties acting in concert, Directors and senior management and the proposer deal in the Shares of the Company within six months before the Board resolved on the repurchase of shares, explanations as to whether there are insider trading and market manipulation alone or jointly with others, and share increase or decrease plan during the period of the Share Repurchase; share decrease plan to be proposed by the Directors, senior management, controlling shareholders, de facto controllers, shareholders holding more than 5% of the shares, the proposer of the Share Repurchase of the Company in the next six months

The proposer of the Share Repurchase plan of the Company is Mr. Ye Xiaoping, the Chairman of the Company, and the proposal time was May 13, 2026.

After the Company's self-inspection, controlling shareholders, de facto controllers and their parties acting in concert, Directors, other senior management and the proposer of the Company did not deal in the shares of the Company within six months before the Board resolved on the repurchase of shares, nor did they engage in insider trading or market manipulation alone or jointly with others.

It was confirmed that as of the date of this announcement, the Company's controlling shareholders, de facto controllers and their parties acting in concert, Directors and senior management of the Company temporarily have no definite plans to reduce their shareholdings in the Company in the next six months and during the period of the Share Repurchase (except for the increase in shares due to the implementation of the employee stock ownership plan or the equity incentive scheme by the Company), but do not rule out the possibility to reduce their shareholdings in the Company.

Shareholders holding more than 5% of the shares of the Company and their parties acting in concert temporarily have no definite plans to reduce their shareholdings in the next six months, but do not rule out the possibility to reduce their shareholdings in the Company.

In case of the Directors, senior management, controlling shareholders, de facto controllers of the Company and their parties acting in concert, shareholders holding more than 5% of the shares of the Company propose an share increase or decrease plan during the period of the Share Repurchase and within the next six months, the Company will strictly comply with the relevant laws and regulations and fulfill its information disclosure obligations.

LETTER FROM THE BOARD

The Company has registered the relevant insiders in accordance with the Guidelines for the Supervision and Administration of Listed Companies No. 5 – Measures on Registration of Insiders of Listed Companies, and will perform its reporting obligations in accordance with relevant regulations.

11. The repurchased shares are used for subsequent A share equity incentive scheme or A share employee stock ownership plan and the reduction of the Company’s registered capital

If the above-mentioned purposes cannot be implemented within the time limit specified according to relevant laws and regulations after the completion of the Share Repurchase, part of the shares that have not been granted or transferred will be cancelled in accordance with the law. In the event that the Company cancels the repurchased shares, the Company will promptly perform relevant decision-making procedures and notify all creditors in accordance with the relevant provisions of the Company Law to fully protect the legal rights and interests of creditors, and perform its disclosure obligations in a timely manner.

12. Authorization matters

According to the articles of association of the Company (the “**Articles of Association**”), the Share Repurchase of the Company’s shares is required to be considered by the General Meeting. In order to implement the Share Repurchase smoothly, the Board will be authorized at the General Meeting handle matters related to the Share Repurchase, including but not limited to:

- (1) Formulating and implementing a specific repurchase plan, selecting the opportunity to repurchase the Company’s shares during the period of the Share Repurchase, including but not limited to the implementation time, price, quantity, etc., and making corresponding adjustments in accordance with relevant laws and regulations and the Articles of Association.
- (2) Adjusting the specific implementation plan for Share Repurchase to the extent permitted by the relevant laws, regulations and regulatory documents, and handling other matters related to the Share Repurchase, except for the matters that require a re-voting by the Board according to relevant laws, regulations and regulatory documents and the Articles of Association.
- (3) Formulating and adjusting the Share Repurchase plan in accordance with market conditions, stock price performance and the actual situation of the Company, except for the matters that require a re-voting by the Board according to relevant laws, regulations and regulatory documents, and the Articles of Association.
- (4) Specifically setting up a repurchase-specific securities account or other related securities accounts.

LETTER FROM THE BOARD

- (5) Handling related approval matters, including but not limited to authorization, signing, executing, amending and completing all necessary documents, contracts, agreements and deeds in connection with the Share Repurchase.
- (6) Notifying, liaising and making any disposition arrangements with all creditors on debts.
- (7) Deciding whether to engage relevant intermediaries and signing the relevant agreements and contracts.
- (8) Making corresponding modification to relevant clauses in the Articles of Association relating to the registered capital, total share capital and other items according to the actual repurchase situation, and conducting industrial and commercial registration formalities for amendments in the Articles of Association, change in registered capital and other matters.
- (9) Specifically dealing with other necessary matters in relation to the Share Repurchase.

With respect to the above authorized matters, except for those matters that are explicitly required by laws, administrative regulations, rules and regulatory documents of the CSRC or the Company's Articles of Association to be approved by a resolution of the Board, it is also proposed that the Company's General Meeting shall authorize the Board to further delegate to the Company's management the authority to specifically execute and implement the Share Repurchase plan in accordance with the terms thereof.

The afore-mentioned matters shall begin from the date of approval of the Share Repurchase at the General Meeting until the completion of above authorization matters.

CONSIDERATION AND IMPLEMENTATION PROCEDURES OF THE SHARE REPURCHASE PLAN

On May 13, 2026, the Resolution on Plan for the Repurchase of the Shares of the Company was considered and approved at the twenty-fifth meeting of the fifth session of the Board. In accordance with the Company Law, the Securities Law, the Repurchase Implementation Rules and the relevant requirements, the Board has approved the Share Repurchase plan.

Pursuant to the Company Law, the Securities Law, the Rules on Share Repurchase by Listed Companies and other relevant provisions, this resolution is still subject to review and approval by the Company's General Meeting.

LETTER FROM THE BOARD

RISK REMINDER FOR THE SHARE REPURCHASE PLAN

- (1) The Share Repurchase plan may be exposed to the risk of failure in its implementation as a result of the occurrence of significant events having a material impact on the trading price of the Company's shares, resulting in the decision of the Board to terminate the Share Repurchase plan, or the Company failing to meet the requirements of share repurchase in accordance with the laws and regulations;
- (2) Due to significant changes in the Company's operations, financial position, and objective external conditions, there may be the risk of change or termination of the Share Repurchase plan according to relevant rules;
- (3) Such equity incentive scheme or employee stock ownership plan may not be approved by the Board and the General Meeting, and participants in the equity incentive scheme or employee stock ownership plan may waive entitlements to the relevant shares, resulting in a risk that the shares repurchased may be cancelled due to failing to be fully granted.
- (4) The Share Repurchase plan is required to be submitted to the General Meeting for consideration and approval, and there may be exposed to the risk of failure to be approved at the General Meeting;
- (5) The part of shares repurchased will be used for cancellation, and there is risk that the Company is unable to satisfy creditors' requirements to repay debts or provide corresponding guarantees, which in turn there may be the risk of failure in implementation of the Share Repurchase plan;
- (6) The Share Repurchase plan may be exposed to the risk of failure in its implementation as result of that the funds required for the repurchase of shares cannot be raised.

During the period of the Share Repurchase, the Company will make and implement the decision to repurchase as and when appropriate based on market conditions and perform its information disclosure obligations in a timely manner in respect of the progress of the Share Repurchase. Investors of the Company are advised to exercise caution when dealing in the securities of the Company.

II. CLOSURE OF REGISTER OF MEMBERS

In order to ascertain the entitlement to attend and vote at the EGM and the H Share Class Meeting, the register of members of the Company will be closed from Thursday, June 4, 2026 to Tuesday, June 9, 2026, both days inclusive, during which no transfer of Shares will be effected. The record date of the entitlement to attend and vote at the EGM and the H Share Class Meeting will be Tuesday, June 9, 2026. In order to determine whether Shareholders are entitled to attend and vote at the EGM and the H Share Class Meeting, all transfer documents accompanied by the relevant share certificates must be lodged with the Company's H Share Registrar Tricor Investor Services Limited at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong for registration no later than 4:30 p.m. on Wednesday, June 3, 2026.

LETTER FROM THE BOARD

III. EXTRAORDINARY GENERAL MEETING AND H SHARE CLASS MEETING

The EGM and the H Share Class Meeting will be held at 3:00 p.m. on Tuesday, June 9, 2026 at the Conference Room, 1/F, No. 508 Lujiatian Street, Puyan Sub-District, Binjiang District, Hangzhou, the PRC. The forms of proxy for use at the EGM and the H Share Class Meeting were published on the website of the Stock Exchange (www.hkexnews.hk) and the Company (www.tigermedgrp.com) on May 19, 2026.

None of the Shareholders has any material interest in any of the resolutions to be proposed at the EGM and H Share Class Meeting and is required to abstain from voting at the EGM and H Share Class Meeting.

No Director has a material interest in any of the resolutions to be proposed at the EGM and H Share Class Meeting.

IV. RECOMMENDATION

The Directors (including the independent non-executive Directors) believe that all the resolutions set out in the Circular are in the best interests of the Company and the Shareholders as a whole. Accordingly, the Directors recommend the Shareholders to vote in favor of the resolution.

V. RESPONSIBILITY STATEMENT

This circular, for which the Board collectively and individually accepts full responsibility, includes particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this circular misleading.

FURTHER INFORMATION

Your attention is drawn to the additional information set out in the Appendix to this circular.

In the event of any discrepancy between the English translation and the Chinese version of this circular, the Chinese version shall prevail.

Yours faithfully,
By Order of the Board
Hangzhou Tigermed Consulting Co., Ltd.
Ye Xiaoping
Chairman

The following is the explanatory statement required to be sent to the Shareholders under Rule 10.06(1)(b) of the Listing Rules in connection with the A Shares Repurchase Plan.

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REASONS FOR THE REPURCHASE

In order to promote the healthy and stable long-term development of the Company, to enhance investors' confidence in the Company and to protect the interests of general investors, and at the same time, to further establish and improve the Company's long-term incentive mechanism, based on the recognition of the Company's development prospects and intrinsic value, the Company formulated its Share Repurchase plan in accordance with relevant laws and regulations after taking into consideration the actual situation of the current capital market, as well as the Company's current financial position, operating conditions, valuation level and other factors, which is used to be the Company's source of shares for subsequent A share equity incentive scheme or A share employee stock ownership plan, and for the reduction of registered capital of the Company. Among others, the number of shares to be used for the implementation of the equity incentive scheme or employee stock ownership plan shall not be higher than 60% of the total number of repurchased shares, and the number of shares to be used for the cancellation for the purpose of reducing the registered capital shall not be lower than 40% of the total number of repurchased shares.

SHARE CAPITAL AND THE NUMBER OF SHARES TO BE REPURCHASED

As at Latest Practicable Date, the total issued capital of the Company is 861,026,050 Shares comprising 737,901,250 A Shares of RMB1.00 each and 123,124,800 H Shares of RMB1.00 each, of which 5,883,780 A Shares are Treasury Shares.

The total amount of the fund for the repurchase is within the range of not less than RMB500 million and not more than RMB1 billion. Price of the Share Repurchase is not more than RMB60.00 per share (inclusive). Based on the price cap of the Share Repurchase of RMB60.00 per share and the minimum repurchase amount of not less than RMB500 million, the number of shares to be repurchased by the Company is estimated at 8,333,333 shares, accounting for 0.97% of the current total share capital of the Company and 1.13% of the current total A share capital of the Company; based on the maximum repurchase amount of not more than RMB1 billion, the number of shares to be repurchased by the Company is estimated at 16,666,666 shares, accounting for 1.94% of the current total share capital of the Company and 2.26% of the current total A share capital of the Company, subject to the actual number of shares to be repurchased upon the conclusion of the period of the Share Repurchase.

SHAREHOLDERS'S APPROVAL

The A Shares Repurchase Plan will be conditional upon the special resolutions being passed at the EGM, the Class Meetings to be held on June 9, 2026.

- (1) The period of the proposed Share Repurchase shall be no more than 12 months from the date on which the Share Repurchase plan is considered and approved by the General Meeting. The period of the Share Repurchase shall end prematurely, and the Share Repurchase plan shall be deemed completed if the following conditions are triggered:
 - a. The Share Repurchase plan shall be deemed completed and the period of the Share Repurchase shall end prematurely if and when the amount of fund application reaches its maximum limit of RMB1 billion during such period;
 - b. The period of the Share Repurchase shall end prematurely from the date on which a resolution to terminate to the Share Repurchase plan is passed by the General Meeting if the General Meeting has decided to terminate the Share Repurchase plan for sufficiently justifiable causes.
- (2) The Company shall not repurchase any shares during the following periods:
 - a. from the date of the occurrence of a significant event that may have a material impact on the trading price of the securities and their derivatives of the Company or during the decision-making process thereof to the date of disclosure thereof according to the law;
 - b. other circumstances as stipulated by the CSRC and the Shenzhen Stock Exchange.
- (3) The Company shall not entrust the Share Repurchase within the following trading hours:
 - a. opening call auction;
 - b. closing call auction;
 - c. during a trading day when there is no trading price limit on share price.

During the period of the Share Repurchase, if the Company's stock trading is suspended due to planning of major matters, the Company will postpone the implementation of the Share Repurchase plan until the resumption of stock trading and make disclosure in a timely manner.

SOURCE OF FUNDS FOR THE REPURCHASE

The source of funds to be used for the proposed Share Repurchase is self-owned funds or self-raised funds of the Company, and the Share Repurchase will not use the proceeds received from the previous issuance of overseas listed foreign shares (i.e. H shares). The Company may only apply funds legally available for such purpose in accordance with the Articles of Association, the Listing Rules and the applicable laws and regulations of the PRC.

IMPACT ON WORKING CAPITAL

As of March 31, 2026 (unaudited), the total assets of the Company amounted to RMB28,800.4848 million, owners' equity attributable to shareholders of the listed company amounted to RMB20,916.4026 million, and current assets amounted to RMB6,629.2493 million. Assuming that the maximum repurchase amount of RMB1 billion has been fully utilized, based on the financial data on March 31, 2026, the repurchase funds represent approximately 3.47% of the total assets of the Company, approximately 4.78% of owners' equity attributable to shareholders of the listed company and approximately 15.08% of the current assets of the Company. Based on the current operations, financial position and future development plans of the Company, the Company is of the view that the total amount of its own funds or self-raised funds of not less than RMB500 million and not more than RMB1 billion will be used for the repurchase of shares on an optional basis during the period of the Share Repurchase with certain flexibility, which will not have any material impact on the operations, financial position and major future development of the Company.

Based on the maximum total amount of repurchase funds of RMB1 billion and the maximum repurchase price of RMB60.00 per share, it is estimated that the number of shares to be repurchased represents approximately 1.94% of the current total issued share capital of the Company, and there will be no material change in the shareholding structure of the Company after the completion of the Share Repurchase. The shareholding of the Company meets the requirements for listing, therefore, the Share Repurchase will not cause the Company to fail to meet the requirements for listing.

A SHARE PRICES AND H SHARE PRICES

The highest and lowest traded prices for the A Shares recorded on the Shenzhen Stock Exchange and the H Shares recorded on the Stock Exchange during each of the twelve months preceding the Latest Practicable Date were as follows:

| Month | A Shares | | H Shares | |
|--|----------|--------|----------|--------|
| | Highest | Lowest | Highest | Lowest |
| 2025 | | | | |
| May | 50.11 | 41.61 | 33.80 | 24.55 |
| June | 54.89 | 48.17 | 44.80 | 30.60 |
| July | 71.90 | 52.70 | 60.60 | 37.80 |
| August | 71.18 | 61.17 | 59.90 | 46.20 |
| September | 68.87 | 55.79 | 54.20 | 41.60 |
| October | 60.43 | 51.84 | 48.50 | 40.36 |
| November | 61.67 | 48.81 | 47.62 | 36.08 |
| December | 57.41 | 47.90 | 43.72 | 37.36 |
| 2026 | | | | |
| January | 66.47 | 55.93 | 56.25 | 41.64 |
| February | 67.85 | 59.40 | 57.00 | 46.60 |
| March | 59.65 | 47.13 | 46.90 | 35.60 |
| April | 60.91 | 53.84 | 45.14 | 38.72 |
| May (up to the Latest Practicable Date) | 55.00 | 45.23 | 41.00 | 34.38 |

SHARES REPURCHASED BY THE COMPANY

No repurchase of Shares (whether on the Stock Exchange or otherwise) has been made by the Company in the six months preceding the Latest Practicable Date.

DIRECTORS' UNDERTAKINGS AND GENERAL INFORMATION

The Directors will exercise the powers of the Company to make repurchases pursuant to the mandate to be granted by the Shareholders at the EGM and Class Meetings in accordance with the Listing Rules, the applicable laws, rules and regulations of the PRC.

None of the Directors or Supervisors nor, to the best of their knowledge, having made all reasonable enquiries, any of their close associates (as defined in the Listing Rules) presently intends to sell any Shares to the Company in the event that the Repurchase Plan is approved by the Shareholders at the EGM and the Class Meetings.

The Company has not been notified by any core connected persons (as defined in the Listing Rules) of the Company that they have a present intention to sell any Shares to the Company, or that they have undertaken not to sell any Shares held by them to the Company in the event that the Repurchase Plan is approved by the Shareholders at the EGM and the Class Meetings.

TAKEOVERS CODE AND THE PUBLIC FLOAT REQUIREMENT

If as a result of a share repurchase by the Company, a substantial Shareholder's proportionate interest in the voting rights of the Company increases, such increase will be treated as an acquisition for the purpose of Rule 32 of the Codes on Takeovers Code. Accordingly, a Shareholder, or a group of Shareholders acting in concert could obtain or consolidate control of the Company or become obligated to make a mandatory offer in accordance with Rules 26 and 32 of the Takeovers Code.

The Listing Rules prohibit a company from making repurchase on the Stock Exchange if the result of the repurchase would be that less than 25% (or such other prescribed minimum percentage as determined by the Stock Exchange) of the issued share capital would be in public hands. The Directors do not propose to repurchase Shares which would result in less than the prescribed minimum percentage of Shares in public hands.

The Company confirms that neither this explanatory statement nor the proposed Share Repurchase has any unusual features.

STATUS OF A SHARES FROM THE REPURCHASE

The A Shares to be repurchased by the Company shall be respectively processed under the laws and regulations of the PRC and the Listing Rules.

NOTICE OF THE EGM

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HANGZHOU TIGERMED CONSULTING CO., LTD.

杭州泰格醫藥科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3347)

NOTICE OF THE 2026 SECOND EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that the extraordinary general meeting (the “**EGM**”) of Hangzhou Tigermed Consulting Co., Ltd. (the “**Company**”) will be held at 3:00 p.m. on Tuesday, June 9, 2026 at the Conference Room, 1/F, No. 508 Lujiatian Street, Puyan Sub-District, Binjiang District, Hangzhou, the PRC, or any adjournment thereof, for the purpose of considering and, if thought fit, approving the following resolution. Unless the context otherwise requires, the terms and expressions used herein shall have same meanings as those defined in the circular dated May 19, 2026 of the Company (the “**Circular**”).

SPECIAL RESOLUTION

1. To consider and approve the repurchase of A Shares through centralized price bidding:
 - 1.1 Purpose and usage of the Share Repurchase
 - 1.2 Fulfillment of relevant conditions for the Share Repurchase
 - 1.3 Methods of the Share Repurchase
 - 1.4 Type and number of shares to be repurchased and the proportion to the total share capital
 - 1.5 Total amount of the repurchase funds and the source of funds
 - 1.6 The price or price range and pricing principle for the Share Repurchase

NOTICE OF THE EGM

1.7 Period of the Share Repurchase

1.8 Grant of mandate to deal with matters in relation to the repurchase of A Shares

By order of the Board
Hangzhou Tigermed Consulting Co., Ltd.
Ye Xiaoping
Chairman

Hong Kong, May 19, 2026

As at the date of this notice, the executive Directors are Dr. Ye Xiaoping, Ms. Cao Xiaochun, Mr. Wu Hao and Mr. Wen Zengyu; the independent non-executive Directors are Mr. Liu Kai Yu Kenneth, Mr. Yuan Huagang and Ms. Liu Yuwen.

Notes:

1. The voting at the EGM will be conducted by way of poll.
2. Holders of A Shares and H Shares will vote as one class of Shareholders. The Company's register of members for the H Shares will be closed from Thursday, June 4, 2026 to Tuesday, June 9, 2026, both days inclusive, during which no transfer of H Shares will be effected. Holders of H Shares of the Company whose names appear on the Company's register of members of H Shares on Tuesday, June 9, 2026 are entitled to attend the EGM. In order to be entitled to attend at the EGM, holders of H Shares whose transfers have not been registered must deposit the transfer documents together with the relevant share certificates at the H Share Registrar of the Company, Tricor Investor Services Limited no later than 4:30 p.m. on Wednesday, June 3, 2026. The address of Tricor Investor Services Limited is 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong.
3. Each Shareholder entitled to attend and vote at the EGM may appoint one or more proxies to attend and vote on his or her behalf. A proxy needs not be a Shareholder. Each Shareholder who wishes to appoint one or more proxies should first review the Circular.
4. A special resolution shall be passed by votes representing at least 2/3 of the voting rights held by the Shareholders (including proxies thereof) attending the EGM.
5. The form of proxy must be signed by the Shareholder or his/her attorney duly authorized in writing. If the Shareholder is a corporation, the instrument must be either under its common seal or signed by the director or his/her attorney duly authorized. If the instrument is signed by an attorney of the Shareholder, the power of attorney authorizing that attorney to sign or other authorization document must be notarized.
6. In order to be valid, the form of proxy of holders of H Shares together with the power of attorney or other authorisation documents (if any) signed by the authorised person or notarially certified power of attorney must be deposited at Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong not less than 24 hours before the time appointed for holding the EGM or any adjournment thereof (as the case may be). Completion and return of a form of proxy will not preclude a Shareholder from attending and voting in person at the EGM if he/she so wishes.
7. The EGM is expected to last for no more than half a day. Shareholders (or their proxies) attending the EGM are responsible for their own transportation and accommodation expenses. Shareholders (or their proxies) attending the EGM must produce their identity documents.
8. All times refer to Hong Kong local time unless otherwise stated.

NOTICE OF THE H SHARE CLASS MEETING

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HANGZHOU TIGERMED CONSULTING CO., LTD.

杭州泰格醫藥科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3347)

NOTICE OF THE 2026 SECOND H SHARE CLASS MEETING

NOTICE IS HEREBY GIVEN that the 2026 second H share class meeting (the “**H Share Class Meeting**”) of Hangzhou Tigermed Consulting Co., Ltd. (the “**Company**”) will be held at 3:00 p.m. on Tuesday, June 9, 2026 at the Conference Room, 1/F, No. 508 Lujiatian Street, Puyan Sub-District, Binjiang District, Hangzhou, the PRC, after the conclusion or adjournment of the 2026 second extraordinary general meeting of the Company and the 2026 second A share class meeting of the Company, or any adjournment thereof, for the purpose of considering and, if thought fit, approving the following resolutions. Unless the context otherwise requires, the terms and expressions used herein shall have same meanings as those defined in the circular dated May 19, 2026 of the Company (the “**Circular**”).

SPECIAL RESOLUTION

1. To consider and approve the repurchase of A Shares through centralized price bidding:
 - 1.1 Purpose and usage of the Share Repurchase
 - 1.2 Fulfillment of relevant conditions for the Share Repurchase
 - 1.3 Methods of the Share Repurchase
 - 1.4 Type and number of shares to be repurchased and the proportion to the total share capital
 - 1.5 Total amount of the repurchase funds and the source of funds
 - 1.6 The price or price range and pricing principle for the Share Repurchase

NOTICE OF THE H SHARE CLASS MEETING

- 1.7 Period of the Share Repurchase
- 1.8 Grant of mandate to deal with matters in relation to the repurchase of A Shares

By order of the Board
Hangzhou Tigermed Consulting Co., Ltd.
Ye Xiaoping
Chairman

Hong Kong, May 19, 2026

As at the date of this notice, the executive Directors are Dr. Ye Xiaoping, Ms. Cao Xiaochun, Mr. Wu Hao and Mr. Wen Zengyu; the independent non-executive Directors are Mr. Liu Kai Yu Kenneth, Mr. Yuan Huagang and Ms. Liu Yuwen.

Notes:

1. The voting at the H Share Class Meeting will be conducted by way of poll.
2. The Company's register of members for the H Shares will be closed from Thursday, June 4, 2026 to Tuesday, June 9, 2026, both days inclusive, during which no transfer of H Shares will be effected. Holders of H Shares of the Company whose names appear on the Company's register of members of H Shares on Tuesday, June 9, 2026 are entitled to attend the H Share Class Meeting. In order to be entitled to attend at the H Share Class Meeting, holders of H Shares whose transfers have not been registered must deposit the transfer documents together with the relevant share certificates at the H Share Registrar of the Company, Tricor Investor Services Limited no later than 4:30 p.m. on Wednesday, June 3, 2026. The address of Tricor Investor Services Limited is 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong.
3. Each Shareholder entitled to attend and vote at the H Share Class Meeting may appoint one or more proxies to attend and vote on his or her behalf. A proxy needs not be a Shareholder. Each H Shareholder who wishes to appoint one or more proxies should first review the Circular.
4. The form of proxy must be signed by the H Shareholder or his/her attorney duly authorized in writing. If the H Shareholder is a corporation, the instrument must be either under its common seal or signed by the director or his/her attorney duly authorized. If the instrument is signed by an attorney of the H Shareholder, the power of attorney authorizing that attorney to sign or other authorization document must be notarized.
5. In order to be valid, the form of proxy of the holders of H Shares together with the power of attorney or other authorization document (if any) signed by the authorized person or notarially certified power of attorney must be deposited at Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong not less than 24 hours before the time appointed for holding the H Share Class Meeting or any adjournment thereof (as the case may be). Completion and return of a form of proxy will not preclude a H Shareholder from attending and voting in person at the H Share Class Meeting if he/she so wishes.
6. The H Share Class Meeting is expected to last for no more than half a day. H Shareholders (or their proxies) attending the meeting are responsible for their own transportation and accommodation expenses. H Shareholders (or their proxies) attending the meeting shall produce their identity documents.
7. For details of the resolutions proposed for approval at the H Share Class Meeting, please refer to the Circular.