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ZHAOJIN

ZHAOJIN MINING INDUSTRY COMPANY LIMITED*
招金礦業股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1818)

ANNOUNCEMENT

**RESIGNATION AND APPOINTMENT OF CHAIRMAN;
RESIGNATION AND APPOINTMENT OF EXECUTIVE DIRECTOR;
APPOINTMENT OF PRESIDENT;
RESIGNATION AND APPOINTMENT OF AUTHORISED
REPRESENTATIVE; AND
RESIGNATION AND APPOINTMENT OF CHAIRMAN OF
STRATEGIC COMMITTEE**

The Board announces that:

- (1) Mr. Jiang Guipeng has tendered his resignation from his positions as the Chairman, an executive Director, the chairman of the Strategic Committee of the eighth session of the Board and the Authorised Representative. The aforesaid resignation is with effect from 19 May 2026;
- (2) Mr. Wang Leyi has been appointed as the Chairman, the executive Director, the chairman of the Strategic Committee of the eighth session of the Board, the president of the Company and the Authorised Representative. The aforesaid appointment is with effect from 19 May 2026.

RESIGNATION OF CHAIRMAN, EXECUTIVE DIRECTOR, AUTHORISED REPRESENTATIVE AND CHAIRMAN OF STRATEGIC COMMITTEE

The board (the “**Board**”) of directors (the “**Directors**”) of Zhaojin Mining Industry Company Limited (the “**Company**”, together with its subsidiaries, collectively referred to as the “**Group**”) hereby announces that, in accordance with the arrangement of Shandong Zhaojin Group Company Limited, Mr. Jiang Guipeng (“**Mr. Jiang**”) has resigned as the chairman of the Board (the “**Chairman**”), an executive Director of the eighth session of the Board and the authorised representative of the Company (the “**Authorised Representative**”) under Rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the chairman of the strategic committee of the Company (the “**Strategic Committee**”) due to the re-allocation of his work arrangement. The aforesaid resignation is with effect from 19 May 2026.

Mr. Jiang confirms that he had no disagreements with the Board and there was no matter relating to his resignation that would need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

APPOINTMENT OF CHAIRMAN, EXECUTIVE DIRECTOR, PRESIDENT, AUTHORISED REPRESENTATIVE AND CHAIRMAN OF STRATEGIC COMMITTEE

The Board is also pleased to announce that, Mr. Wang Leyi (“**Mr. Wang**”), has been appointed as the Chairman, the executive Director, the president, the Authorised Representative and the chairman of the Strategic Committee of the eighth session of the Board. The aforesaid appointment is with effect from 19 May 2026.

The biography details of Mr. Wang are set out below:

Mr. Wang Leyi, aged 54, born in December 1972, holds a postgraduate qualification and is a professorate senior engineer, and is currently pursuing a doctoral degree in metallurgical engineering. Mr. Wang currently serves as the secretary of the Party Committee and chairman of Shandong Zhaojin Group Company Limited. He also serves as the chairman of Shandong Zhaojin Ruining Mining Co., Ltd. (山東招金瑞寧礦業有限公司), a director of Shandong Zhaojin Real Estate Development Co., Ltd. (山東招金置業發展有限公司), vice chairman of the China Gold Association, vice chairman of the Shandong Gold Association, and chairman of the Yantai Gold Association. Mr. Wang successively held various management positions at Shandong Zhaojin Motian Co., Ltd. (山東招金膜天有限責任公司) and Shandong Zhaoyuan Huanjing Engineering Co., Ltd. (山東招遠寰靖工程有限責任公司). From April 2009 to December 2021, he served as the general manager of Shandong Zhaojin Motian Co., Ltd. (山東招金膜天股份有限公司). From December 2021 to November 2023, he served as the deputy secretary of the Party Committee and general manager of Shandong Zhaojin Group Company Limited. From November 2023 to January 2025, he served as the deputy secretary of the Party Committee, vice chairman and general manager of Shandong Zhaojin Group Company Limited. From January 2025 to 18 May 2026, he served as the secretary of the Party Committee, chairman and general manager of Shandong Zhaojin Group Company Limited.

Mr. Wang has received various scientific and technological achievement awards and honorary titles, including the Second Prize of the Shandong Provincial Science and Technology Progress Award and the Industrial Leading Talent under Yantai City's "Double Hundred Plan".

Mr. Wang will enter into a service contract with the Company for a term commencing from 19 May 2026 and ending on the expiry of the term of the current session of the Board, and is subject to retirement by rotation and re-election at the general meeting in accordance with the articles of association of the Company. Mr. Wang will not be entitled to receive any Director's emolument from the Company by being an executive Director.

Save as disclosed above, as of the date of this announcement, (1) Mr. Wang did not hold any positions in the Company or other subsidiaries of the Company in the preceding three years, and did not serve as director in any other listed companies in the preceding three years; (2) he does not have any relationship with any Directors, senior management, substantial Shareholders or controlling Shareholders of the Company; and (3) he does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, there are no other matters concerning the appointment of Mr. Wang as the Chairman, the executive Director, the chairman of the Strategic Committee, the president and the Authorised Representative that need to be brought to the attention of the Shareholders, and there are no other matters which shall be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to extend its warmest welcome to Mr. Wang in joining the Board.

By order of the Board
Zhaojin Mining Industry Company Limited*
Wang Leyi
Chairman

Zhaoyuan, the PRC, 19 May 2026

As at the date of this announcement, the Board comprises Mr. Wang Leyi, Mr. Duan Lei, Mr. Wang Ligang and Mr. Wang Peiwu as executive Directors; Mr. Long Yi, Mr. Li Guanghui and Mr. Luan Wenjing as non-executive Directors; and Ms. Chen Jinrong, Mr. Choy Sze Chung Jojo, Mr. Wei Junhao and Mr. Shen Shifu as independent non-executive Directors.

* *For identification purpose only*