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Breton Technology Co., Ltd.

博雷頓科技股份有限公司

(A joint stock company established in the People's Republic of China with limited liability)

(Stock Code: 1333)

INSIDE INFORMATION COMPLETION OF H SHARES FULL CIRCULATION

This announcement is made by Breton Technology Co., Ltd. (the “**Company**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to (i) the announcement of the Company dated July 18, 2025 in relation to the proposed implementation of H Shares Full Circulation of 106,804,793 domestic unlisted shares held by certain shareholders of the Company, and (ii) the announcement of the Company dated August 10, 2025 in relation to the acceptance of the filing application of the H Shares Full Circulation by the Company by the CSRC (the “**Announcements**”). Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcements.

On February 9, 2026, the Company submitted an amended filing application to the CSRC upon receiving a voluntary withdrawal of the share conversion request from a shareholder. Pursuant to which, the amended filing application requested the conversion of a total of 106,134,959 domestic unlisted shares into H shares. On May 9, 2026, the Company received the filing notice dated 27 April, 2026 issued by the CSRC in respect of the H Shares Full Circulation of the Company (the “**Filing Notice**”). According to the Filing Notice, the Company has completed the filing with the CSRC in respect of the conversion of a total of 106,134,959 domestic unlisted shares into H shares. On May 15, 2026, the Company received the approval granted by the Stock Exchange for the listing of, and permission to deal in, 106,134,959 H shares (the “**Converted H Shares**”).

Completion of H Shares Full Circulation

The Company is pleased to announce that the conversion of a total of 106,134,959 domestic unlisted shares held by multiple shareholders (“**Participating Shareholders**”) into H shares of the Company was completed on May 20, 2026, and listing of such Converted H Shares will commence at 9:00 a.m. on May 21, 2026 on the Stock Exchange.

Shareholding Structure

The conversion and listing involved a total of 23 Participating Shareholders, holding an aggregate of 106,134,959 domestic unlisted shares, which represents approximately 27.24% of the total issued shares of the Company (including treasury shares) upon completion of the conversion and listing, details of which are as follows:

Name of Participating Shareholders	Number of Converted H Shares (share)	Approximate % of the Company's total issued shares (including treasury shares) (%)
Shanghai Fang'ao Business Consulting Partnership (Limited Partnership)	21,125,599	5.42
Chen Fangming	15,550,502	3.99
Yue Yong	1,530,782	0.39
Lin Ziting	9,274,653	2.38
Zhang Xiaohui	1,741,574	0.45
Yang Zibin	4,328,171	1.11
Wu Weizhong	401,901	0.10
Zhongchuang Hengxing Asset Management Co., Ltd.	412,207	0.11
Huanghe Shanxi Industrial Co., Ltd.	721,362	0.19
Zhongshan Dayang Electric Machine Co., Ltd.	3,094,643	0.79
Sichuan Qingli Breton New Energy Technology Co., Ltd.	107,174	0.03
Shenzhen Changde Enterprise Management Consulting Partnership (Limited Partnership)	329,765	0.08
Nanjing Bochen Sheng'an Information Technology Service Co., Ltd.	535,869	0.14
Shanghai Jifang Business Consulting Partnership (Limited Partnership)	7,471,248	1.92
CIMC Vehicles (Group) Co., Ltd.	376,798	0.10
Hunan Xiangtan Caixin Chanxing Equity Investment Partnership (Limited Partnership)	13,623,788	3.50
Jiaxing Xuying Equity Investment Partnership (Limited Partnership)	1,711,706	0.44
Shandong New and Old Kinetic Energy Conversion Cross-border Venture Capital Fund of Funds Partnership (Limited Partnership)	3,405,947	0.87
Beijing Shiyuan Zhonglian Technology Co., Ltd.	300,000	0.08
Shanghai Kechuang Shenxin Venture Capital Partnership (Limited Partnership)	850,177	0.22

Name of Participating Shareholders	Number of Converted H Shares (share)	Approximate % of the Company's total issued shares (including treasury shares) (%)
Shanghai Kechuang Shenxin Venture Capital Management Co., Ltd.	561,117	0.14
Hefei Rendun Equity Investment Partnership (Limited Partnership)	4,706,860	1.21
Jinhua Breton Talent Equity Investment Partnership (Limited Partnership)	<u>13,973,116</u>	<u>3.59</u>
Total	<u><u>106,134,959</u></u>	<u><u>27.24</u></u>

The shareholding structure of the Company before and after the completion of the conversion and listing is as follows:

Class of shares	Immediately before the completion of the conversion and listing		Immediately after the completion of the conversion and listing	
	Number of Shares (share)	Approximate % of the Company's total issued shares (including treasury shares) (%)	Number of Shares (share)	Approximate % of the Company's total issued shares (including treasury shares) (%)
Domestic unlisted shares	138,410,231	35.52	32,275,272	8.28
H shares	<u>251,241,531</u>	<u>64.48</u>	<u>357,376,490</u>	<u>91.72</u>
Total	<u><u>389,651,762</u></u>	<u><u>100.00</u></u>	<u><u>389,651,762</u></u>	<u><u>100.00</u></u>

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Breton Technology Co., Ltd.
Mr. Chen Fangming
Chairman, General Manager and Executive Director

Hong Kong, May 20, 2026

As at the date of this announcement, the Directors are (i) Mr. Chen Fangming, Mr. Qiu Debo, Mr. Sun Kanghua and Ms. Yang Hui as executive Directors; (ii) Mr. Cao Haiyi and Mr. Wang Zhenkun as non-executive Directors; and (iii) Mr. Zhou Yuan, Mr. Gui Zhenhua, Dr. Jiang Bailing and Mr. YIM, Chi Hung Henry as independent non-executive Directors.