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中遠海運發展股份有限公司
COSCO SHIPPING Development Co., Ltd.*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 02866)

VOLUNTARY ANNOUNCEMENT

This announcement is made by COSCO SHIPPING Development Co., Ltd. (the “**Company**”) on a voluntary basis.

The board of directors (the “**Board**”) of the Company noted that the United States Department of Justice (the “**US DOJ**”) publicly announced charges against certain container manufacturing companies and individuals, including, among others, Shanghai Universal Logistics Equipment Co., Ltd., a subsidiary of the Company, for conspiring to restrict the output of, and fix the price of, certain unrefrigerated shipping containers (the “**Matter**”).

As at the date of this announcement, Shanghai Universal Logistics Equipment Co., Ltd. has not been served with any legal process or other legal documentation by the US DOJ in relation to the Matter. Shanghai Universal Logistics Equipment Co., Ltd. attaches great importance to the Matter and will respond appropriately.

The Company will monitor the development closely. The Company confirms that, as at the date of this announcement, the Company’s daily business operations remain normal in all material respects. The Company will continue to assess the subsequent impact of Matter, and make further announcement(s), as and when appropriate, in accordance with applicable listing rules and relevant laws and regulations.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares or other securities of the Company.

By order of the Board
COSCO SHIPPING Development Co., Ltd.
Cai Lei
Company Secretary

Shanghai, the People's Republic of China
22 May 2026

As at the date of this announcement, the Board comprises Mr. Zhang Mingwen (Chairman) and Mr. Wang Kunhui, being executive directors, Mr. Ip Sing Chi, Ms. Zhang Xueyan and Mr. Zheng Xiaozhe, being non-executive directors, and Mr. Shao Ruiqing, Mr. Chan Kwok Leung and Mr. Wu Daqi, being independent non-executive directors.

* *The Company is a registered non-Hong Kong company as defined under the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) and it is registered under its Chinese name and under the English name "COSCO SHIPPING Development Co., Ltd."*