

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



香港中旅國際投資有限公司
CHINA TRAVEL INTERNATIONAL INVESTMENT HONG KONG LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 308)

VOLUNTARY ANNOUNCEMENT BUSINESS UPDATE FOR THE FIRST QUARTER OF 2026

This announcement is published on a voluntary basis by China Travel International Investment Hong Kong Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) to provide the latest business update and financial highlights to the shareholders and potential investors of the Company.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company hereby provides the latest information on the Group’s business performance for the three months ended 31 March 2026 (the “**First Quarter**”). Based on its unaudited management accounts, the Group has recorded revenue of HK\$1.1 billion in the First Quarter, representing a 13% increase compared to the first quarter of 2025; and recorded an adjusted net profit of HK\$130 million excluding changes in fair value of investment properties in the First Quarter, representing a 101% increase compared to the first quarter of 2025. Excluding the tourism property business, which is no longer included in the consolidated statements of the Group during the year, the revenue of the Group for the First Quarter increased by 23% compared to the same period in 2025.

The tourist scenic spots and relevant businesses recorded a total of approximately 6.15 million visitor arrivals for the First Quarter of 2026, representing a 19% increase compared to the first quarter of 2025.

The increase in revenue in the First Quarter was mainly due to (i) the acquisition of Jilin Songhua Lake International Resorts Company Limited (吉林省松花湖國際度假區開發有限公司) and China Travel (Beijing) Bingxue Sports Development Co., Ltd. (中旅(北京)冰雪體育發展有限公司), both completed on 27 October 2025, bringing a new revenue growth driver to the Group; and (ii) an increase in revenue resulting from the increase in visitor arrivals at the other existing projects of the Group. The increase in profit in the First Quarter was mainly due to (i) the completion of the spin-off of the tourism property business from the Group via the distribution in specie (“**Distribution In Specie**”) on 22 December 2025, and the deconsolidation of the financial results of the tourism property business from the consolidated financial statements of the Group with effect from the date of the completion of the Distribution In Specie, achieving the divestment of continuously loss-making enterprises; and (ii) an increase in revenue from the tourist scenic spots and relevant businesses of the Group.

The information contained in this announcement is based on the Group's relevant unaudited management accounts and information available to the Group which have not been audited or reviewed by the auditors of the Company or the audit committee of the Board. There may be discrepancies between such data and the information to be disclosed in the Company's subsequent results announcements, financial reports and/or other relevant corporate information. The information contained in this announcement does not constitute, represent or indicate a comprehensive condition of the revenue or financial performance of the Group. The information contained in this announcement is for information purposes only and should not be relied upon as an indication or measure of the Group's current or future operating or financial performance.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
China Travel International Investment Hong Kong Limited
Wu Qiang
Chairman

Hong Kong, 25 May 2026

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Wu Qiang, Mr. Feng Gang and Mr. Li Pengyu; three non-executive Directors, namely Mr. Tsang Wai Hung, Mr. Zheng Jiang and Mr. Fan Zhishi; and three independent non-executive Directors, namely Mr. Song Dawei, Ms. Fang Xuan and Mr. Qian Jiannong.