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*Unless otherwise defined in this announcement, capitalized terms used herein shall have the same meanings as those defined in the prospectus dated April 20, 2026 (the “**Prospectus**”) issued by Shanghai Xizhi Technology Co., Ltd. (上海曦智科技股份有限公司) (the “**Company**”).*



Shanghai Xizhi Technology Co., Ltd.

上海曦智科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1879)

STABILIZING ACTIONS AND END OF STABILIZATION PERIOD

The Company announces that the stabilization period in connection with the Global Offering ended on Saturday, May 23, 2026, being the 30th day after the last day for lodging applications under the Hong Kong Public Offering.

The stabilizing actions undertaken by China International Capital Corporation Hong Kong Securities Limited, as Stabilizing Manager, or any person acting for it, during the stabilization period were:

- (1) the over-allocations of an aggregate of 2,069,280 H Shares in the International Offering, representing approximately 15.0% of the total number of the Offer Shares initially available under the Global Offering (before the exercise of the Over-allotment Option); and

- (2) the full exercise of the Over-allotment Option by the Overall Coordinators, on behalf of the International Underwriters, on Monday, May 11, 2026, in respect of an aggregate of 2,069,280 H Shares, representing approximately 15.0% of the total number of the Offer Shares initially available under the Global Offering (before the exercise of the Over-allotment Option), at HK\$183.20 per H Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027%, Stock Exchange trading fee of 0.00565% and AFRC transaction levy of 0.00015%), being the Offer Price per H Share under the Global Offering, to facilitate the delivery of part of H Shares to the placees who have agreed to delayed delivery of the relevant H Shares subscribed by them under the Global Offering.

There had been no purchase or sale of any H Shares on the market for the purpose of price stabilization by the Stabilizing Manager during the stabilization period.

For further details of the full exercise of the Over-allotment Option, please refer to the announcement of the Company dated May 11, 2026.

By order of the Board
Shanghai Xizhi Technology Co., Ltd.
上海曦智科技股份有限公司
Dr. Shen Yichen
*Founder, Chairman of the Board,
Executive Director and Chief Executive Officer*

Hong Kong, May 23, 2026

As at the date of this announcement, the Board comprises: (i) Dr. Shen Yichen, Dr. Meng Huaiyu, Mr. Wang Long and Mr. Zhang Hong as executive Directors; (ii) Mr. Yu Ze and Mr. Zhang Kun as non-executive Directors; and (iii) Dr. Huang Weiping, Dr. Zhao Hang and Ms. Xu Lili as independent non-executive Directors.