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国银金租

CHINA DEVELOPMENT BANK LEASING

國銀金融租賃股份有限公司*

CHINA DEVELOPMENT BANK FINANCIAL LEASING CO., LTD.*

(A joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 1606)

DISCLOSEABLE TRANSACTIONS FINANCE LEASE TRANSACTIONS

The Board hereby announces that on 25 May 2026, the Company (as the Lessor) entered into the Finance Lease Agreements with the Lessees, pursuant to which (i) the Lessor purchased the Leased Assets from the Lessees at a total consideration of RMB1,800,000,000, and (ii) the Lessor agreed to lease the Leased Assets to the Lessees with a lease period of 204 months.

As the highest applicable percentage ratio of the transactions under the Finance Lease Agreements is higher than 5% but lower than 25% under Chapter 14 of the Listing Rules, the transactions constitute discloseable transactions of the Company and are subject to the reporting and announcement requirements but are exempt from the circular and shareholders' approval requirements under Chapter 14 of the Listing Rules.

FINANCE LEASE AGREEMENTS

The Board hereby announces that on 25 May 2026, the Company (as the Lessor) entered into the Finance Lease Agreements with the Lessees, pursuant to which (i) the Lessor purchased the Leased Assets from the Lessees at a total consideration of RMB1,800,000,000, and (ii) the Lessor agreed to lease the Leased Assets to the Lessees with a lease period of 204 months.

* *China Development Bank Financial Leasing Co., Ltd. is (a) not an authorised institution within the meaning of the Banking Ordinance; (b) not authorised to carry on banking/deposit-taking business in Hong Kong; and (c) not subject to the supervision of the Hong Kong Monetary Authority.*

Details of the Finance Lease Agreements are summarised as follows:

Date

25 May 2026

Parties

Lessor: the Company

Lessee A: Fangchenggang Genzhuping New Energy Co., Ltd.# (防城港市根竹坪新能源有限公司)

Lessee B: Fangchenggang Weixi Wind Power Co., Ltd.# (防城港市偉熙風力發電有限公司)

To the best of the Directors' knowledge, information and belief after having made all reasonable enquiries, each of the Lessees and their ultimate beneficial owners is an independent third party of the Company and its connected persons (as defined in the Listing Rules).

Leased Assets

The Leased Assets are the wind power equipment and ancillary facilities located in the Guangxi Zhuang Autonomous Region, the PRC, with net book value of approximately RMB1,959,000,000 in total. The Lessees do not separately calculate the profits before and after tax of the Leased Assets.

Lease Period

204 months

Rent and Method of Payment

Pursuant to the Finance Lease Agreements, the Lessor agreed to lease the Leased Assets to the Lessees. The rent, including value-added taxes, is calculated and paid in RMB and is comprised of the lease principal and lease interest, of which, the lease principal is of the same amount as the transfer consideration, totaling RMB1,800,000,000. The total amount of lease interest for the lease period is approximately RMB552,000,000. The lease principal and lease interest shall be paid by the Lessees to the Lessor every three months in installments during the lease period.

The terms of the Finance Lease Agreements, including the Leased Assets' transfer consideration, lease principal, lease interest and other expenses under the Finance Lease Agreements, were determined upon arm's length negotiation between the Lessees and the Lessor with reference to the net book value of the Leased Assets and the prevailing market prices of the same category of finance lease products in the PRC.

Leased Assets and Their Ownership

The Lessees have agreed to transfer and/or change the registration of the Leased Assets to the Lessor during the lease period at a total transfer consideration of RMB1,800,000,000. The consideration will be paid by the Lessor's self-owned funds and/or commercial loans. At the same time, the Lessor has agreed to lease the Leased Assets to the Lessees. The Lessees are entitled to the possession, usage and benefits of such assets. Upon expiration of the lease period, the Lessees may purchase back the Leased Assets from the Lessor at a consideration of RMB100 per unit of wind power equipment in nominal value.

Guarantee

Beijing Weineng Investment Co., Ltd.# (北京偉能投資有限公司) undertakes a joint and several liability guarantee in respect of the debt commitment by the Lessees under the Finance Lease Agreements.

REASONS FOR AND BENEFITS OF ENTERING INTO THE FINANCE LEASE AGREEMENTS

The Finance Lease Agreements were entered into by the Company in its ordinary and usual course of business. Entering into of the Finance Lease Agreements benefits the Company by increasing revenue from its finance lease business and is consistent with the Company's business development strategy.

The Directors are of the view that the terms under the Finance Lease Agreements are fair and reasonable and are in the interests of the Company and the shareholders of the Company as a whole.

INFORMATION OF THE PARTIES

Information of the Company

The Company was established in the PRC in 1984 and converted into a joint stock limited company on 28 September 2015. Its principal business includes providing comprehensive leasing services to high-quality customers in industries including aviation, shipping, energy, high-end equipment and inclusive finance.

Information of the Lessees

Fangchenggang Genzhuping New Energy Co., Ltd.# (防城港市根竹坪新能源有限公司) is a limited liability company incorporated in the PRC, which is principally engaged in wind power generation and other businesses.

Fangchenggang Weixi Wind Power Co., Ltd.# (防城港市偉熙風力發電有限公司) is a limited liability company incorporated in the PRC, which is principally engaged in wind power generation and other businesses.

IMPLICATIONS UNDER THE LISTING RULES

As the highest applicable percentage ratio of the transactions under the Finance Lease Agreements is higher than 5% but lower than 25% under Chapter 14 of the Listing Rules, the transactions constitute discloseable transactions of the Company and are subject to the reporting and announcement requirements but are exempt from the circular and shareholders' approval requirements under Chapter 14 of the Listing Rules.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions have the following meanings:

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| “Board” | the board of directors of the Company |
| “Company” or “Lessor” | China Development Bank Financial Leasing Co., Ltd. (國銀金融租賃股份有限公司), a company established in the PRC in 1984 and converted into a joint stock limited company on 28 September 2015, the H shares of which are listed on the Stock Exchange with stock code of 1606 |
| “Director(s)” | the director(s) of the Company |
| “Finance Lease Agreements” | the several finance lease agreements in respect of the Leased Assets entered into between the Lessor and the Lessees on 25 May 2026 |
| “Hong Kong” | Hong Kong Special Administrative Region of the PRC |
| “Leased Assets” | the wind power equipment and ancillary facilities located in the Guangxi Zhuang Autonomous Region, the PRC |
| “Lessee A” | Fangchenggang Genzhuping New Energy Co., Ltd.# (防城港市根竹坪新能源有限公司), the ultimate beneficial owners of which are Ms. Du Weiwei (杜微微) and Mr. Jian Wei (簡偉) |
| “Lessee B” | Fangchenggang Weixi Wind Power Co., Ltd.# (防城港市偉熙風力發電有限公司), the ultimate beneficial owners of which are Ms. Du Weiwei (杜微微) and Mr. Jian Wei (簡偉) |
| “Lessees” | Lessee A and Lessee B |
| “Listing Rules” | the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited |

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| “PRC” | the People’s Republic of China |
| “RMB” | Renminbi, the lawful currency of the PRC |
| “Stock Exchange” | The Stock Exchange of Hong Kong Limited |
| “%” | per cent |

By order of the Board
CHINA DEVELOPMENT BANK FINANCIAL LEASING CO., LTD.
LIU Yi
Joint Company Secretary

Shenzhen, the PRC
25 May 2026

As at the date of this announcement, the executive director of the Company is Ms. MA Hong; the non-executive directors are Mr. ZHANG Kesheng and Mr. ZHANG Chuanhong; and the independent non-executive directors are Mr. LIU Ming, Mr. WANG Guiguo and Ms. LIU Siqin.

For identification purposes only