

SHANGRI-LA GROUP

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Shangri-La Asia Limited
(Incorporated in Bermuda with limited liability)
website: www.ir.shangri-la.com
(Stock code: 00069)

OVERSEAS REGULATORY ANNOUNCEMENT

Shangri-La Hotels (Malaysia) Berhad (“**SHMB**”) is a company listed on Bursa Malaysia Securities Berhad (“**Bursa Malaysia**”) and a 52.78% owned subsidiary of Shangri-La Asia Limited. SHMB released to Bursa Malaysia an announcement (“**Announcement**”) today. The following is a reproduction of the Announcement as required by the Note to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Hong Kong, 25 May 2026

As at the date hereof, the directors of Shangri-La Asia Limited are:

Executive directors

*Ms KUOK Hui Kwong (Chairman & Group
Chief Executive Officer)
Mr CHUA Chee Wui (Group Chief Investment Officer)
Mr TEO Nee Chuan (Group Chief Financial Officer &
Group Head of Investment and Asset Management
(China))*

Independent non-executive directors

*Professor LI Kwok Cheung Arthur
Mr YAP Chee Keong
Mr LI Xiaodong Forrest
Mr ZHUANG Chenchao
Ms KHOO Shulamite N K
Mr CHUA Yuan Wen William*

Non-executive director

Mr LIM Beng Chee

SHANGRI-LA HOTELS (MALAYSIA) BERHAD**Reg. No: 197101000484 (10889-U)****(Incorporated in Malaysia)****ANNOUNCEMENT OF UNAUDITED CONSOLIDATED RESULTS
FOR THE FIRST QUARTER ENDED 31 MARCH 2026**

The Board of Directors of Shangri-La Hotels (Malaysia) Berhad wishes to announce the following :-

UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT

	3 months ended		3 months ended	
	31.3.2026	31.3.2025	31.3.2026	31.3.2025
	RM'000	RM'000	RM'000	RM'000
Revenue	137,888	133,124	137,888	133,124
Operating profit	24,795	21,476	24,795	21,476
Interest expense	(2,598)	(3,354)	(2,598)	(3,354)
Interest income	360	349	360	349
Share of results of associated companies	82	264	82	264
Profit before tax for the period	22,639	18,735	22,639	18,735
Tax expense	(6,223)	(5,593)	(6,223)	(5,593)
Profit for the period	16,416	13,142	16,416	13,142
<u>Attributable to:</u>				
Shareholders of the Company	14,844	11,529	14,844	11,529
Non-controlling interests	1,572	1,613	1,572	1,613
	16,416	13,142	16,416	13,142
Basic Earnings per Ordinary Share (sen)	3.37	2.62	3.37	2.62
Diluted Earnings per Ordinary Share (sen)	NA	NA	NA	NA

(The unaudited Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2025)

NA - not applicable

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ANNOUNCEMENT OF UNAUDITED CONSOLIDATED RESULTS
FOR THE FIRST QUARTER ENDED 31 MARCH 2026

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	3 months ended		3 months ended	
	31.3.2026	31.3.2025	31.3.2026	31.3.2025
	RM'000	RM'000	RM'000	RM'000
Profit for the period	16,416	13,142	16,416	13,142
<u>Other comprehensive income</u>				
<i>Item that may be reclassified subsequently to profit or loss:</i>				
Exchange differences arising from translation of foreign operations and foreign currency loans forming part of net investment in foreign operations	408	385	408	385
Total comprehensive income for the period	16,824	13,527	16,824	13,527
<u>Attributable to:</u>				
Shareholders of the Company	15,252	11,914	15,252	11,914
Non-controlling interests	1,572	1,613	1,572	1,613
	16,824	13,527	16,824	13,527

(The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2025)

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ANNOUNCEMENT OF UNAUDITED CONSOLIDATED RESULTS
FOR THE FIRST QUARTER ENDED 31 MARCH 2026

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	As at 31.3.2026 RM'000	As at 31.12.2025 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	509,252	507,241
Right-of-use assets	16,311	16,687
Investment properties	299,250	299,250
Interests in associates	151,061	151,984
Property development expenditure	12,286	12,286
Deferred tax assets	18,252	21,046
	<u>1,006,412</u>	<u>1,008,494</u>
Current assets		
Inventories	3,354	3,600
Trade and other receivables, prepayments and deposits	22,161	26,392
Tax recoverable	1,049	1,993
Short-term fund placements	235,758	230,435
Cash and bank balances	20,988	34,542
	<u>283,310</u>	<u>296,962</u>
Total assets	<u>1,289,722</u>	<u>1,305,456</u>
EQUITY		
Capital and reserves		
Share capital	544,501	544,501
Reserves	261,136	245,884
Total equity attributable to shareholders of the Company	<u>805,637</u>	<u>790,385</u>
Non-controlling interests	130,877	129,305
Total equity	<u>936,514</u>	<u>919,690</u>
LIABILITIES		
Non-current liabilities		
Retirement benefit obligations	26,589	26,229
Lease liabilities	621	811
Deferred tax liabilities	18,473	17,172
	<u>45,683</u>	<u>44,212</u>
Current liabilities		
Trade and other payables and accruals	91,019	114,955
Contract liabilities	16,096	19,156
Lease liabilities	1,328	1,447
Short-term borrowings	198,709	205,614
Current tax liabilities	373	382
	<u>307,525</u>	<u>341,554</u>
Total liabilities	<u>353,208</u>	<u>385,766</u>
Total equity and liabilities	<u>1,289,722</u>	<u>1,305,456</u>
Net Assets per Ordinary Share (RM)	1.83	1.80
Attributable to Shareholders of the Company		

(The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2025)

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ANNOUNCEMENT OF UNAUDITED CONSOLIDATED RESULTS
FOR THE FIRST QUARTER ENDED 31 MARCH 2026

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
For the 3 months ended 31 March 2026

<i>All figures in RM'000</i>	<u>Attributable to Shareholders of the Company</u>			Total equity attributable to shareholders of the Company	Non-controlling interests	Total equity
	Share capital	Exchange Translation Reserve	Retained earnings			
	← Non-distributable →		← Distributable →			
Balance at 1 January 2025	544,501	39,388	195,877	779,766	122,693	902,459
Net profit for the period	-	-	11,529	11,529	1,613	13,142
Exchange differences on translation of foreign operations and foreign currency loans forming part of net investment in foreign operations	-	385	-	385	-	385
Total comprehensive income for the period	-	385	11,529	11,914	1,613	13,527
Balance at 31 March 2025	544,501	39,773	207,406	791,680	124,306	915,986
Balance at 1 January 2026	544,501	44,183	201,701	790,385	129,305	919,690
Net profit for the period	-	-	14,844	14,844	1,572	16,416
Exchange differences on translation of foreign operations and foreign currency loans forming part of net investment in foreign operations	-	408	-	408	-	408
Total comprehensive income for the period	-	408	14,844	15,252	1,572	16,824
Balance at 31 March 2026	544,501	44,591	216,545	805,637	130,877	936,514

(The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2025)

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ANNOUNCEMENT OF UNAUDITED CONSOLIDATED RESULTS
FOR THE FIRST QUARTER ENDED 31 MARCH 2026

UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT
For the 3 months ended 31 March 2026

	31.3.2026	31.3.2025
	RM'000	RM'000
Profit before tax	22,639	18,735
Adjustments for non-cash flow:-		
Non-cash items	12,178	10,566
Non-operating items	2,238	3,005
Operating profit before changes in working capital	37,055	32,306
Changes in working capital		
Net change in current assets	4,605	(3,577)
Net change in current liabilities	(26,994)	(26,743)
Cash generated from operations	14,666	1,986
Income taxes paid	(1,193)	(1,426)
Retirement benefits paid	(289)	(235)
Net cash inflow from operating activities	13,184	325
Investing activities		
Interest income received	360	349
Purchase of property, plant and equipment	(13,295)	(8,796)
Capital expenditure on investment properties	-	(341)
Net cash outflow from investing activities	(12,935)	(8,788)
Financing activities		
Drawdown of borrowings	2,458	3,296
Repayment of borrowings	(7,950)	-
Payments of lease obligations	(418)	(359)
Interest expense paid	(2,570)	(3,323)
Net cash outflow from financing activities	(8,480)	(386)
Net decrease in cash & cash equivalents	(8,231)	(8,849)
Cash & cash equivalents at beginning of the year	264,977	235,881
Cash & cash equivalents at end of financial period	256,746	227,032

(The unaudited Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2025)

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ANNOUNCEMENT OF UNAUDITED CONSOLIDATED RESULTS
FOR THE FIRST QUARTER ENDED 31 MARCH 2026

NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD 134 (“MFRS 134”)

A1 Accounting Policies

The condensed consolidated interim financial statements of the Group for the current reporting period have been prepared in accordance with MFRS 134 - Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Malaysia”), and should be read in conjunction with the Group’s financial statements for the year ended 31 December 2025. These condensed consolidated interim financial statements also comply with IAS 34 - Interim Financial Reporting issued by the International Accounting Standards Board (“IASB”).

The Group has applied the same accounting policies and methods of computation in the financial statements for the current reporting period as that of the audited financial statements for the year ended 31 December 2025, except for the adoption of the following amendments to Malaysian Financial Reporting Standards (“MFRSs”) which became effective from 1 January 2026:

Amendments to MFRS 7	Financial Instruments: Disclosures (<i>Amendments to the Classification and Measurement of Financial Instruments</i>)
Amendments to MFRS 9	Financial Instruments (<i>Amendments to the Classification and Measurement of Financial Instruments</i>)
MFRS Accounting Standards	Annual Improvements – Volume 11

The adoption of the above amendments to MFRSs did not have any significant effect on the financial statements or position of the Group.

Amendments and New MFRSs not yet Effective

The amendments and new MFRSs described below that are relevant to the Group have been issued by the Malaysian Accounting Standards Board (“MASB”), but not yet effective. The adoption of these amendments and new MFRSs from their effective dates are not expected to have a material impact on the financial statements of the Group.

		Effective for annual periods beginning on or after
MFRS 18	Presentation and Disclosure in Financial Statements	1 January 2027
MFRS 19	Subsidiaries without Public Accountability: Disclosures	1 January 2027
Amendments to MFRS 19	Subsidiaries without Public Accountability: Disclosures	1 January 2027

In addition, MASB had earlier issued amendments to MFRS 10 – Consolidated Financial Statements and MFRS 128 – Investments in Associates and Joint Ventures, however the effective dates of the amendments to MFRS 10 and MFRS 128 have been deferred indefinitely. The Group will apply the amendments to MFRS 10 and MFRS 128 when they become applicable.

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ANNOUNCEMENT OF UNAUDITED CONSOLIDATED RESULTS
FOR THE FIRST QUARTER ENDED 31 MARCH 2026

NOTES PURSUANT TO MFRS 134

A2 Revenue

The disaggregation of the Group's revenue by major goods and service lines is set out below.

For the period ended 31 March 2026 <i>(All figures in RM'000)</i>	Hotels & Resorts	Investment Properties	Others	Total
<u>Major Goods/Service Lines</u>				
Revenue from rooms	76,725	-	-	76,725
Food and beverage sales	49,838	-	-	49,838
Rendering of ancillary services	4,856	-	-	4,856
Golf operations	912	-	-	912
Property rentals	-	4,795	-	4,795
Laundry services	-	-	762	762
Total revenue	132,331	4,795	762	137,888

For the period ended 31 March 2025 <i>(All figures in RM'000)</i>	Hotels & Resorts	Investment Properties	Others	Total
<u>Major Goods/Service Lines</u>				
Revenue from rooms	71,515	-	-	71,515
Food and beverage sales	50,197	-	-	50,197
Rendering of ancillary services	4,197	-	-	4,197
Golf operations	1,162	-	-	1,162
Property rentals	-	5,120	-	5,120
Laundry services	-	-	933	933
Total revenue	127,071	5,120	933	133,124

A3 Seasonal or Cyclical Factors

The business operations of the Group have not been materially affected by seasonal or cyclical factors during the financial period ended 31 March 2026.

A4 Unusual Items affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the financial period ended 31 March 2026.

Group shareholders' equity increased by RM15.252 million to RM805.637 million as at 31 March 2026 from RM790.385 million at 31 December 2025, attributed to the net profit of RM14.844 million in the first three months ended 31 March 2026 and a net unrealised foreign exchange translation gain of RM0.408 million. In line with higher equity, Group net asset value per share rose to RM1.83 as at 31 March 2026 compared to RM1.80 at the end of 2025.

Group total current assets reduced by RM13.652 million to RM283.310 million as at 31 March 2026 from RM296.962 million at 31 December 2025, principally due to decreases in both cash and bank balances and in trade and other receivables, partially offset by higher short-term fund placements. In the first quarter 2026, the Group's net cash generated by operations and surplus cash balances were used for capital expenditure on property, plant and equipment and to repay bank loans.

Group total current liabilities were RM307.525 million as at 31 March 2026, a decline of RM34.029 million from RM341.554 million at 31 December 2025, mostly driven by a reduction in trade and other payables, lower short-term bank borrowings and a decrease in contract liabilities. As of 31 March 2026, short-term bank borrowings fell to RM198.709 million, due to repayment of bank borrowings and a positive currency translation effect on the Group's US dollar borrowings, given the appreciation of the Ringgit against the US dollar at the balance sheet date.

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FOR THE FIRST QUARTER ENDED 31 MARCH 2026

NOTES PURSUANT TO MFRS 134

A5 Material Changes in Estimates

There were no changes in estimates of amounts reported in prior interim periods or changes in estimates of amounts reported in prior financial years, which have a material effect on the financial statements for the first quarter ended 31 March 2026.

A6 Debt and Equity Securities

There were no issuance and repayment of debt and equity securities, share buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares during the financial period ended 31 March 2026.

A7 Dividends Paid

No dividends were paid during the financial period ended 31 March 2026.

A8 Segmental Reporting

The segmental analysis of the Group's results and assets are set out below.

For the period ended 31 March 2026 <i>(All figures in RM'000)</i>	Hotels & Resorts	Investment Properties	Others	Inter-segment Elimination	Consolidated Total
<u>Segment Revenue</u>					
Revenue from external customers	132,331	4,795	762	-	137,888
Inter-segment revenue	-	589	691	(1,280)	-
Total revenue	132,331	5,384	1,453	(1,280)	137,888
<u>Segment Results</u>					
Operating profit	22,541	2,578	635	(959)	24,795
Interest expense	(1,178)	(55)	(2,595)	1,230	(2,598)
Interest income	1,190	26	6	(862)	360
Share of results of associated companies	-	82	-	-	82
Profit before tax	22,553	2,631	(1,954)	(591)	22,639

As at 31 March 2026 <i>(All figures in RM'000)</i>	Hotels & Resorts	Investment Properties	Others	Inter-segment Elimination	Consolidated Total
Segment assets	939,660	369,363	7,169	(177,531)	1,138,661
Interest in associates	-	151,061	-	-	151,061
Total assets	939,660	520,424	7,169	(177,531)	1,289,722

A9 Material Events Subsequent to the End of the Current Financial Period

In the opinion of the Directors, there was no item or event of a material or unusual nature which has occurred between 31 March 2026 and the date of this report that would materially affect the results of the Group for the financial period ended 31 March 2026.

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**ANNOUNCEMENT OF UNAUDITED CONSOLIDATED RESULTS
FOR THE FIRST QUARTER ENDED 31 MARCH 2026**

NOTES PURSUANT TO MFRS 134

A10 Changes in the Composition of the Group

There were no changes in the composition of the Group during the financial period ended 31 March 2026.

A11 Changes in Contingent Liabilities or Contingent Assets

There were no changes in contingent liabilities and assets of the Group since the last annual balance sheet date as at 31 December 2025 to the date of this report.

A12 Capital Commitments

Capital commitments for property, plant and equipment and investment properties not provided for as at 31 March 2026 are as follows:-

	RM'000
Authorised and contracted for	28,172
Authorised but not contracted for	70,768
	<u>98,940</u>

A13 Related Party Transactions

3 months ended 31.3.2026
RM'000

Transactions with subsidiaries of the ultimate holding company

- Management, marketing and reservation fees to Shangri-La Hotel Management (MY) Pte Ltd.	6,705
- Office rental income from Shangri-La Shared Services Sdn Bhd	252

Transactions with a major shareholder of the Company

Office rental income from Kuok Brothers Sdn Berhad and PPB Group Berhad.	506
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ANNOUNCEMENT OF UNAUDITED CONSOLIDATED RESULTS
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NOTES REQUIRED BY THE LISTING REQUIREMENTS OF BURSA MALAYSIA – PART A OF APPENDIX 9B

B1 Review of Group Results 1st Quarter 2026 vs 1st Quarter 2025

In the first three months to 31 March 2026, Group revenue rose by 4% to RM137.888 million from RM133.124 million for the same quarter of 2025.

Group net profit attributable to shareholders for the first three months of 2026 was RM14.844 million, an increase of 29% compared to the reported net profit of RM11.529 million in the prior year quarter ended 31 March 2025. The Group's financial results for the first quarter 2026 were largely underpinned by the stronger operating performances of Shangri-La Hotel Kuala Lumpur and Golden Sands Resort as well as by a lower interest expense.

On the back of a healthy growth in both rooms and in food and beverage business, Shangri-La Hotel Kuala Lumpur recorded a 12% surge in revenue over the first quarter 2025 to RM47.889 million, with pre-tax profit growing by 60% from RM5.529 million to RM8.860 million. The hotel's occupancy was 64%, up from 54% in the first quarter last year.

Revenue for Golden Sands Resort advanced by 10% from the first quarter 2025 to RM15.821 million, boosted by a robust uplift in the average room rate and improved food and beverage sales. With higher revenue and tight cost management, the resort's pre-tax profit increased to RM3.701 million, 76% ahead of the first quarter 2025. Occupancy of the resort for the quarter remained stable at 70%.

Hotel Jen Penang grew its revenue by 3% in the first quarter 2026 to RM10.923 million, helped by an enhanced occupancy of 67% versus 65% in the same three-month period of 2025. The hotel delivered a pre-tax profit of RM1.211 million, 80% more than in the first quarter 2025.

Overall revenue at Rasa Sayang Resort of RM25.368 million was comparable to that in the first three months of 2025, with increased rooms revenue being offset by a decline in food and beverage business. The resort ended the first quarter 2026 with a lower pre-tax profit of RM6.276 million, a reduction of 4% from the first quarter 2025. Occupancy for the resort was 77% compared with 76% in the prior year quarter.

Revenue from Rasa Ria Resort was down by 4% against the first quarter 2025 to RM31.026 million, mainly because of a softer average room rate and weaker performance by its food and beverage operations. As a result, the resort saw its pre-tax profit dip to RM6.484 million in the first three months of 2026 from RM7.503 million for the same quarter in 2025. Occupancy at the resort for the first quarter 2026 edged up from 58% to 59%.

During the three-month period of 2026, the Group's investment properties in Kuala Lumpur registered a 5% drop in combined rental revenue to RM5.384 million, while their combined pre-tax profit fell to RM2.549 million from RM2.717 million in the first three months of 2025.

The Group's share of profits from associates for the first quarter 2026 decreased to RM0.082 million from RM0.264 million in the corresponding period last year. Pursuant to the requirements of MFRS 128, the Group's unrecognised share of losses for the first quarter 2026 in Traders Yangon Company Ltd ("TYCL") in which it holds a 23.5% interest amounted to RM1.709 million. TYCL owns and operates Sule Shangri-La Yangon, the Group's associate hotel.

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NOTES REQUIRED BY THE LISTING REQUIREMENTS OF BURSA MALAYSIA – PART A OF APPENDIX 9B

B2 Comparison of Group Results 1st Quarter 2026 vs 4th Quarter 2025

Group revenue in the first quarter ended 31 March 2026 fell by 1% to RM137.888 million from RM139.299 million in the fourth quarter ended 31 December 2025, due to a decline in revenues at Shangri-La Hotel Kuala Lumpur, Hotel Jen Penang and Golden Sands Resort which was partly mitigated by improved revenues from Rasa Sayang Resort and Rasa Ria Resort.

The Group, however, achieved a higher net profit attributable to shareholders of RM14.844 million as against RM5.450 million in the fourth quarter 2025. This growth was primarily driven by improved profit contributions from the Group's resorts in Penang, along with the absence of the RM3.331 million write-off of abortive project expenses no longer needed in Shangri-La Hotel Kuala Lumpur and the share of a net fair value loss of RM2.088 million related to the investment properties held by the Group's associates which were recognised at year-end 2025.

Revenue from Rasa Sayang Resort grew by 2% over the fourth quarter 2025 to RM25.368 million in line with a rise in occupancy from 70% to 77% in the first quarter 2026. In addition, revenue at Rasa Ria Resort was up by 17% from the fourth quarter 2025, benefiting from a higher occupancy of 59% versus 49%.

Elsewhere, Shangri-La Hotel Kuala Lumpur, Hotel Jen Penang and Golden Sands Resort posted revenue shortfalls against the fourth quarter 2025, owing mainly to slower food and beverage business. During the first quarter 2026, occupancy levels at both Shangri-La Hotel Kuala Lumpur and Hotel Jen Penang were broadly unchanged at 64% and 67% respectively, while occupancy for Golden Sands Resort eased from 73% in the fourth quarter 2025 to 70%.

For the first three months to 31 March 2026, the combined rental revenue from the Group's investment properties in Kuala Lumpur was RM5.384 million, 3% down on the fourth quarter 2025.

B3 Prospects for 2026

Looking forward, against a backdrop of heightened geopolitical tensions and uncertainty, the overall business conditions for the Group's hotel operations are expected to hold reasonably steady, supported by the continuing resilience in leisure and business travel demand from their key regional and domestic markets and within Asia.

The Group's portfolio of hotels and resorts are well-placed to maximise revenue opportunities in their markets and will maintain cost discipline and remain agile during this volatile period.

The performance of the Group's investment properties in Kuala Lumpur will continue to be sluggish through 2026, with persistent weakness in demand in a challenging operating environment.

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NOTES REQUIRED BY THE LISTING REQUIREMENTS OF BURSA MALAYSIA – PART A OF APPENDIX 9B

B4 Variance on Profit Forecast/Profit Guarantee

Not applicable.

B5 Taxation

	3 months ended		3 months ended	
	31.3.2026 RM'000	31.3.2025 RM'000	31.3.2026 RM'000	31.3.2025 RM'000
<u>Company and subsidiaries</u>				
<u>Current taxation</u>				
- current period	(2,128)	(1,350)	(2,128)	(1,350)
- in respect of prior years	-	-	-	-
	(2,128)	(1,350)	(2,128)	(1,350)
<u>Deferred taxation</u>				
- current period	(4,095)	(4,243)	(4,095)	(4,243)
- in respect of prior years	-	-	-	-
	(4,095)	(4,243)	(4,095)	(4,243)
	(6,223)	(5,593)	(6,223)	(5,593)

For the first quarter ended 31 March 2026, the Group's effective tax rate on pre-tax profit was higher at 27% as compared to the statutory tax rate of 24%. This was primarily due to the combined negative effects of the non-tax deductible interest expenses in the Group's wholly-owned BVI subsidiary, and the losses incurred by certain subsidiaries during the first quarter 2026 which cannot be used to offset the taxable profits of other subsidiaries.

B6 Status of Corporate Proposals

There were no corporate proposals and unutilised proceeds raised from any corporate proposals as at the date of this report.

B7 Group Borrowings and Debt Securities

The Group's total borrowings as at 31 March 2026 were RM198.709 million, compared with RM233.534 million at 31 March 2025.

<i>(All figures in RM'000)</i>	As at 31 March 2026	As at 31 March 2025
<u>Secured</u>		
Short Term	-	-
Long Term	-	-
	-	-
<u>Unsecured</u>		
Short Term	198,709 *	233,534 **
Long Term	-	-
Total	198,709	233,534

* Amounts drawdown as at 31 March 2026 comprised HKD50.600 million and USD24.760 million from two offshore banks in Labuan, and USD18.000 million from a local bank.

** Amounts drawdown as at 31 March 2025 comprised HKD48.500 million and USD28.395 million from two offshore banks in Labuan, and USD18.000 million from a local bank.

There were no debt securities in the financial period ended 31 March 2026.

SHANGRI-LA HOTELS (MALAYSIA) BERHAD
Reg. No: 197101000484 (10889-U)
(Incorporated in Malaysia)

ANNOUNCEMENT OF UNAUDITED CONSOLIDATED RESULTS
FOR THE FIRST QUARTER ENDED 31 MARCH 2026

NOTES REQUIRED BY THE LISTING REQUIREMENTS OF BURSA MALAYSIA – PART A OF APPENDIX 9B

B8 Financial Instruments

Derivatives

There were no outstanding derivative financial instruments as at 31 March 2026.

Gains/losses arising from fair value changes of financial liabilities

There were no gains/losses arising from fair value changes of financial liabilities for the financial period ended 31 March 2026.

B9 Changes in Material Litigation

There was no material litigation pending as at the date of this report.

B10 Dividend

No interim dividend has been declared for the financial period ended 31 March 2026.

B11 Earnings per Share

The basic earnings per ordinary share for the three (3) months ended 31 March 2026 have been calculated as follows:-

	3 months ended		3 months ended	
	31.3.2026	31.3.2025	31.3.2026	31.3.2025
Profit attributable to shareholders of the Company (<i>RM'000</i>)	14,844	11,529	14,844	11,529
No. of ordinary shares in issue (<i>'000</i>)	440,000	440,000	440,000	440,000
Basic Earnings Per Share (<i>sen</i>)	3.37	2.62	3.37	2.62

Diluted Earnings per Share

Not applicable.

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ANNOUNCEMENT OF UNAUDITED CONSOLIDATED RESULTS
FOR THE FIRST QUARTER ENDED 31 MARCH 2026

NOTES REQUIRED BY THE LISTING REQUIREMENTS OF BURSA MALAYSIA – PART A OF APPENDIX 9B

B12 Notes to the Statement of Comprehensive Income

	3 months ended		3 months ended	
	31.3.2026 RM'000	31.3.2025 RM'000	31.3.2026 RM'000	31.3.2025 RM'000
Net profit for the period is arrived at after (charging)/crediting:-				
Interest expense	(2,598)	(3,354)	(2,598)	(3,354)
Depreciation	(11,739)	(10,265)	(11,739)	(10,265)
Net foreign exchange (loss)/gain	(39)	56	(39)	56
Write back of doubtful debts				
- trade and other receivables	128	5	128	5
Interest income	360	349	360	349

Other than the above which have been included in the statement of comprehensive income, there were no impairment of assets, gain or loss on disposal of quoted or unquoted investments or properties for the financial period ended 31 March 2026.

B13 Audit Report of the Group's Preceding Annual Financial Statements

There was no qualification in the audit report of the Group's financial statements for the year ended 31 December 2025.

By Order of the Board

Choy Chiew Ling
Company Secretary

Kuala Lumpur
25 May 2026

Quarterly rpt on consolidated results for the financial period ended 31 Mar 2026

SHANGRI-LA HOTELS (MALAYSIA) BERHAD

Financial Year End	31 Dec 2026
Quarter	1 Qtr
Quarterly report for the financial period ended	31 Mar 2026
The figures	have not been audited

Attachments

 [1st Qtr 31 Mar 2026 Results.pdf](#)
806.2 kB

Default Currency	Other Currency
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Currency: Malaysian Ringgit (MYR)

SUMMARY OF KEY FINANCIAL INFORMATION 31 Mar 2026

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	31 Mar 2026	31 Mar 2025	31 Mar 2026	31 Mar 2025
	MYR'000	MYR'000	MYR'000	MYR'000
1 Revenue	137,888	133,124	137,888	133,124
2 Profit/(loss) before tax	22,639	18,735	22,639	18,735
3 Profit/(loss) for the period	16,416	13,142	16,416	13,142
4 Profit/(loss) attributable to ordinary equity holders of the parent	14,844	11,529	14,844	11,529
5 Basic earnings/(loss) per share (Subunit)	3.37	2.62	3.37	2.62
6 Proposed/Declared dividend per share (Subunit)	0.00	0.00	0.00	0.00
	AS AT END OF CURRENT QUARTER		AS AT PRECEDING FINANCIAL YEAR END	
7 Net assets per share attributable to ordinary equity holders of the parent	1.8300		1.8000	

Definition of Subunit:

In a currency system, there is usually a main unit (base) and subunit that is a fraction amount of the main unit. Example for the subunit as follows:

Country	Base Unit	Subunit
Malaysia	Ringgit	Sen
United States	Dollar	Cent
United Kingdom	Pound	Pence

 **Announcement Info**

Company Name	SHANGRI-LA HOTELS (MALAYSIA) BERHAD
Stock Name	SHANG
Date Announced	25 May 2026
Category	Financial Results
Reference Number	FRA-25052026-00102