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**Shanghai Bio-heart Biological Technology Co., Ltd.**

**上海百心安生物技術股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 2185)**

**PROPOSED ABOLISHMENT OF THE BOARD OF SUPERVISORS;  
AND ADOPTION OF THE NEW ARTICLES OF ASSOCIATION;  
AND  
CLOSURE OF REGISTER OF MEMBERS OF H SHARES**

This announcement is made pursuant to Rule 13.51(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

**PROPOSED ABOLISHMENT OF THE BOARD OF SUPERVISORS AND ADOPTION  
OF THE NEW ARTICLES OF ASSOCIATION**

The board of directors (the “**Board**”) of Shanghai Bio-heart Biological Technology Co., Ltd. (the “**Company**”) announces that special resolutions will be proposed at the forthcoming annual general meeting of the Company to be held on June 26, 2026 (the “**AGM**”) to put forward proposals to the shareholders of the Company (the “**Shareholders**”) to abolish the board of supervisors of the Company (the “**Board of Supervisors**”) and adopt new articles of association of the Company (the “**New Articles of Association**”).

On December 29, 2023, the amendments to the Company Law of the PRC (《中華人民共和國公司法》) (the “**PRC Company Law**”) was adopted, which came into effect on July 1, 2024. The amendments introduced by the new PRC Company Law include but not limited to reforming the corporate capital system and organizational structure, enhancement in protection for minority shareholders’ rights and interests, strengthening responsibilities for controlling shareholders, directors and senior management as well as permitting the replacement of board of supervisors with audit committee. In order to ensure the listed companies can effectively comply with and implement the new requirements of the PRC Company Law, the China Securities Regulatory Commission issued a number of important documents on March 28, 2025, including the revised Guidelines on the Articles of Association of Listed Companies (《上市公司章程指引》).

In light of the above, the Board resolved and proposed to abolish the Board of Supervisors (the “**Proposed Abolishment**”), following which the duties of the Board of Supervisors will be discharged by the audit committee of the Board; and adopt the New Articles of Association, which mainly reflects (1) the abolishment of the Board of Supervisors and the exercise of its functions and powers by the audit committee of the Board as stipulated by the PRC Company Law; (2) enhancing protection for the rights of Shareholders; (3) consequential amendments to the provisions of the existing articles of association of the Company (the “**Existing Articles**”) in accordance with changes in applicable laws and regulations; and (4) other internal affairs and miscellaneous changes.

Each of the supervisors of the Company (the “**Supervisor(s)**”) will resign as a Supervisor conditional upon the approval of the Proposed Abolishment at the AGM and with effect from the date of AGM. Each of the Supervisors has confirmed that he has no disagreement with the Board and Board of Supervisors, and that there is no other matter in relation to his resignation that needs to be brought to the attention of the Shareholders.

Pursuant to the Existing Articles and the relevant laws and regulations in the PRC, the Proposed Abolishment and the proposed adoption of the New Articles of Association are subject to the approvals of the Shareholders by way of special resolutions at the AGM and will come into effect after obtaining all necessary approvals, authorizations or registration (if applicable) from or filing with the relevant government or regulatory authorities.

## **CLOSURE OF REGISTER OF MEMBERS OF H SHARES**

The Board hereby announces that the AGM will be held at Room 302, 3/F, Building 4, No. 590 Ruiqing Road, East Zhangjiang Hi-Tech Park, Pudong New Area, Shanghai, PRC on Friday, June 26, 2026. In order to determine the entitlement of holders of H Shares to attend and vote at the AGM, the register of members of H Shares of the Company will be closed from Monday, June 15, 2026 to Friday, June 26, 2026 (both days inclusive), during which period no transfer of H Shares will be registered. In order to be entitled to attend and vote at the AGM, all transfer instruments together with the relevant share certificates must be lodged with the H Share registrar of the Company, Computershare Hong Kong Investor Services Limited, at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong no later than 4:30 p.m. on Friday, June 12, 2026 for registration.

A circular of the Company containing, among other things, details in relation to the Proposed Abolishment and the proposed adoption of the New Articles of Association together with a notice convening the AGM, is expected to be published and dispatched to the Shareholders in accordance with the Listing Rules on or around June 2, 2026.

By Order of the Board  
**Shanghai Bio-heart Biological Technology Co., Ltd.**  
**Philip Li WANG**  
*Chairman and executive Director*

Shanghai, the People's Republic of China, May 26, 2026

*As at the date of this announcement, the Board comprises Mr. Philip Li WANG as Chairman and executive Director, Mr. Yunqing WANG and Ms. Peili WANG as executive Directors, and Mr. Yiqing CHEN, Mr. Xubo LU and Mr. Yifei JIANG as independent non-executive Directors.*