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**CT Vision (International) Holdings Limited**  
**中天宏信(國際)控股有限公司**

*(formerly known as CT Vision S.L. (International) Holdings Limited)*

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 994)**

**(1) ISSUE OF NEW SHARES UNDER GENERAL MANDATE  
AND  
(2) PLACING OF NEW SHARES UNDER GENERAL MANDATE;**



**Placing Agent**

**(I) ISSUE OF NEW SHARES UNDER GENERAL MANDATE**

On 27 May 2026 (after trading hours), the Company entered into the Subscription Agreement with the Subscriber pursuant to which the Company has conditionally agreed to allot and issue, and the Subscriber has conditionally agreed to subscribe for, 30,000,000 Subscription Shares at the Subscription Price of HK\$0.36 per Subscription Share.

The Subscription Shares represent (i) approximately 2.70% of the existing issued share capital of the Company as at the date of this announcement; and (ii) approximately 2.63% of the issued share capital of the Company as enlarged by the allotment and issue of the Subscription Shares; and (iii) approximately 2.33% of the issued share capital of the Company as enlarged by the issue of the Subscription Shares and the Placing Shares (assuming there will be no change in the issued share capital of the Company from the date of the Subscription Agreement to the date of completion save for the allotment and issue of the Placing Shares). The aggregate nominal value of the 30,000,000 Subscription Shares is HK\$300,000 based on par value of HK\$0.01 per Share.

The estimated aggregate gross and net proceeds of the Subscription will be HK\$10.80 million and approximately HK\$10.60 million respectively. The net price per Subscription Share will be approximately HK\$0.3534. The Company intended to use approximately HK\$10.60 million for development of the renewable energy business.

## **(II) PLACING OF NEW SHARES UNDER GENERAL MANDATE**

On 27 May 2026 (after trading hours), the Placing Agent and the Company entered into the Placing Agreement pursuant to which the Company has conditionally agreed to place through the Placing Agent, on a best effort basis, up to 150,000,000 Placing Shares at the Placing Price of HK\$0.36 per Placing Share to not less than six Placees who and whose beneficial owners (if applicable) are Independent Third Parties. The Placing Shares will be allotted and issued under the General Mandate.

The maximum number of the Placing Shares under the Placing represents approximately (i) 13.50% of the existing issued share capital of the Company of 1,111,006,000 Shares as at the date of this announcement; (ii) 11.90% of the issued share capital of the Company as enlarged by the allotment and issue of the maximum number of the Placing Shares; and (iii) 13.94% of the issued share capital of the Company as enlarged by the allotment and issue of the maximum number of the Placing Shares and the Subscription Shares (assuming there will be no change in the issued share capital of the Company from the date of the Placing Agreement to the date of completion save for the allotment and issue of the Subscription Shares). The aggregate nominal value of the maximum number of the Placing Shares under the Placing will be HK\$1,500,000 based on par value of HK\$0.01 per Share.

Assuming that all the Placing Shares are successfully placed, the gross proceeds and net proceeds from the Placing will be approximately HK\$54 million and approximately HK\$53 million, respectively. The net price per Placing Share will be approximately HK\$0.3534. The Company intended to use for (i) approximately HK\$33 million for development of the renewable energy business; (ii) approximately HK\$20 million for development of the aerospace business.

The Placing and the Subscription are independent of and not conditional upon each other. Completion of the Placing and completion of the Subscription are subject to satisfaction of the conditions precedent set out in the Placing Agreement and the Subscription Agreement, respectively.

**Shareholders and potential investors should note that completion of the Placing is subject to fulfilment of the condition under the Placing Agreement and completion of the Subscription is subject to fulfilment of the condition under the Subscription Agreement. As the Placing and/or the Subscription may or may not proceed, Shareholders and potential investors are reminded to exercise caution when dealing or contemplate dealing in the shares or other securities of the Company.**

The Board is pleased to announce that, on 27 May 2026 (after trading hours), the Company also entered into the Subscription Agreement, pursuant to which the Company has conditionally agreed to allot and issue, and the Subscriber has conditionally agreed to subscribe for, 30,000,000 Subscription Shares at the Subscription Price. On the same date, the Placing Agent and the Company entered into the Placing Agreement for the Placing of up to a total of 150,000,000 Placing Shares.

## **THE SUBSCRIPTION AGREEMENT**

Principal terms of the Subscription Agreement are as follows:

Date:	27 May 2026
Issuer:	The Company
Subscriber:	Arta Asset Management Limited

To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, the Subscriber and its ultimate beneficial owner are Independent Third Parties.

### **Subscription Shares**

The 30,000,000 Subscription Shares represent (i) approximately 2.70% of the existing issued share capital of the Company; (ii) approximately 2.63% of the issued share capital of the Company as enlarged by allotment and issue of the 30,000,000 Subscription Shares as at the date of this announcement; and (iii) 2.32% of the issued share capital of the Company as enlarged by the allotment and issue of the Subscription Shares and the maximum number of the Placing Shares (assuming there will be no change in the issued share capital of the Company from the date of the Subscription Agreement to the date of completion save for the allotment and issue of the Placing Shares). The aggregate nominal value of the 30,000,000 Subscription Shares is HK\$300,000 based on par value of HK\$0.01 per Share.

## **Subscription Price**

The Subscription Price of HK\$0.36 per Subscription Share represents:

- (i) a premium of approximately 4.35% over the closing price of HK\$0.345 per Share as quoted on the Stock Exchange on the date of the Subscription Agreement; and
- (ii) a premium of approximately 3.45% over the average closing price of approximately HK\$0.348 per Share as quoted on the Stock Exchange for the last five trading days immediately prior to the date of the Subscription Agreement.

The estimated expenses for the Subscription amounted to approximately HK\$200,000, comprising related expenses and professional fees. The gross proceeds and net proceeds from the Subscription will be HK\$10.80 million and approximately HK\$10.60 million respectively and the net Subscription Price per Subscription Share is approximately HK\$0.3534.

The Subscription Price was determined after arm's length negotiation between the Company and the Subscriber after taking into account the prevailing market price of the Shares and the market condition and the business prospect of the Group. The Directors are of the view that the Subscription Price is fair and reasonable, on normal commercial terms, and in the interests of the Company and the Shareholders as a whole.

The consideration of the Subscription of HK\$10.80 million shall be paid on or before completion of the Subscription Agreement.

## **Condition of the Subscription**

The Subscription Agreement is conditional upon the Stock Exchange granting and not having withdrawn or revoked approval for the listing of, and permission to deal in the Subscription Shares prior to settlement of the Subscription Shares.

If the condition precedent set out above is not fulfilled on or before 12 June 2026 (or such other date as may be agreed between the Company and the Subscriber in writing), all rights and obligations of the parties of the Subscription Agreement shall cease and determine and none of the parties thereto shall have any claim against the others in respect of the Subscription Agreement (save for any antecedent breaches thereof) and the Company shall return to the Subscriber the subscription money received without interest.

## **Completion of the Subscription**

Completion of the Subscription will take place at 4:00 p.m. on the third Business Days after the conditions of the Subscription are fulfilled (or such other date as may be agreed between the parties of the Subscription Agreement).

## **General Mandate to issue the Subscription Shares**

The 30,000,000 Subscription Shares will be allotted and issued under the General Mandate. Pursuant to the General Mandate, the total number of new Shares that the Directors are authorised to allot and issue is 185,601,200 Shares, representing 20% of the total number of issued Shares as at the date of the AGM. Since the date of the AGM and up to the date of this announcement, 150,000,000 new Shares will be allocated for the allotment and issue of the Placing Shares, and hence, 35,601,200 new Shares are available be allotted and issued under the General Mandate. Accordingly, the issue of the Subscription Shares is not subject to Shareholders' approval.

## **Ranking of the Subscription Shares**

The Subscription Shares, when issued and fully paid, will rank *pari passu* in all respects among themselves and with all other Shares in issue as at the date of completion.

## **Application for Listing of Subscription Shares**

An application will be made by the Company to the Stock Exchange for the listing of, and permission to deal in, all Subscription Shares.

## **Information on the Subscriber**

Arta Asset Management Limited (“**Arta AM**”) is a company incorporated in Hong Kong with limited liability and licensed by the SFC to carry on Type 1 (dealing in securities), Type 4 (advising on securities) and Type 9 (asset management) regulated activities under the SFO. Its primary business activity is the investment in Hong Kong capital market and the provision of professional asset management services to institutional clients and family offices in Hong Kong. Arta AM is a wholly-owned subsidiary of ARTA Techfin Corporation Limited (stock code: 279.HK) (“**ARTA Techfin**”), a company listed on the Main Board of the Hong Kong Stock Exchange. It is an investment holding company mainly engaged in the financial business. ARTA Techfin’s controlling shareholder and chairman of the board is Dr. Cheng Chi-Kong, Adrian *SBS, JP*.

## **THE PLACING AGREEMENT**

Principal terms of the Placing Agreement are as follows:

Date:	27 May 2026
Issuer:	The Company
Placing Agent:	Theia Securities Limited

The Company has conditionally agreed to place through the Placing Agent, on a best effort basis, up to 150,000,000 Placing Shares to the Placees upon the terms and subject to the condition of the Placing Agreement.

Mr. Sun Dexin (“**Mr. Sun**”), an executive Director, indirectly holds approximately 70% and of the issued share capital of the Placing Agent and Dr. Ho Chun Kit Gregory (“**Dr. Ho**”), an non-executive Director, indirectly holds approximately 17.78% of the issued share capital of the Company and indirectly hold 25% of the issued share capital of the Placing Agent as at the date of this announcement. The Placing Agent is an associated company of Mr. Sun and Dr. Ho and is therefore a connected person of the Company (as defined in the Listing Rules). Accordingly, the entering into of the Placing Agreement by the Company with the Placing Agent is a connected transaction (as defined in the Listing Rules).

### **Placees**

The Placing Agent will, on a best effort basis, place the Placing Shares either by itself or through its sub-placing agents to not less than six Placees, being individual(s), corporation(s) and/or institutional or professional investor(s) who and whose ultimate beneficial owner(s) (if applicable) are Independent Third Parties. The Placing Agent shall use its best endeavour to ensure that none of the Placees, together with their ultimate beneficial owner(s) (if applicable), will become a substantial Shareholder (as defined in the Listing Rules) as a result of the Placing.

### **Number of Placing Shares**

Assuming that there will be no change in the issued share capital of the Company from the date of this announcement up to the completion of the Placing, the maximum number of the Placing Shares under the Placing represents approximately (i) 13.50% of the existing issued share capital of the Company of 1,111,006,000 Shares as at the date of this announcement; (ii) 11.90% of the issued share capital of the Company as enlarged by the allotment and issue of the maximum number of the Placing Shares; and (iii) 13.94% of the issued share capital of the Company as enlarged by the allotment and issue of the maximum number of the Placing Shares and the Subscription Shares (assuming there will be no change in the issued share capital of the Company from the date of the Placing Agreement to the date of completion save for the allotment and issue of the Subscription Shares). The aggregate nominal value of the maximum number of the Placing Shares under the Placing will be HK\$1,500,000 based on par value of HK\$0.01 per Share.

## **Ranking of Placing Shares**

The Placing Shares under the Placing will rank, upon issue, *pari passu* in all respects with the Shares in issue at the time of issue of the Placing Shares.

## **Placing Price**

The Placing Price of HK\$0.36 per Placing Share represents (i) a premium of approximately 4.35% over the closing price of HK\$0.345 per Share as quoted on the Stock Exchange on the date of the Placing Agreement; and (ii) a premium of approximately 3.45% over the average closing price of HK\$0.348 per Share for the last five trading days immediately prior to the date of the Placing Agreement based on the respective daily closing prices quoted on the Stock Exchange.

The estimated expenses for the Placing amounted to approximately HK\$54 million, comprising placing commission and other related expenses and professional fees. Assuming that all the Placing Shares are successfully placed, the net price per Placing Share will be approximately HK\$0.3534.

The Placing Price was determined with reference to the current market conditions, the business prospect of the Group prevailing market prices and liquidity of the Shares and was negotiated on an arm's length basis between the Company and the Placing Agent. The Directors (including the independent non-executive Directors) consider that the terms of the Placing, including the Placing Price, are on normal commercial terms and are fair and reasonable based on the current market conditions and in the interests of the Company and the Shareholders as a whole.

## **Placing Commission**

The Placing Agent has conditionally agreed to place up to 150,000,000 Placing Shares on a best efforts basis. The placing commission to be received by the Placing Agent pursuant to the Placing Agreement is 1.5% of the amount equal to the Placing Price multiplied by the number of Placing Shares actually and successfully placed by the Placing Agent. The placing commission was arrived at after arm's length negotiations between the Company and the Placing Agent with reference to the prevailing market commission rate for similar transactions, the size of the Placing as well as the trading performance of the Shares. The Directors (including the independent non-executive Directors) consider that the terms of the Placing, including the placing commission, are on normal commercial terms and are fair and reasonable based on the current market conditions and in the interests of the Company and its Shareholders as a whole.

As all the applicable percentage ratios in respect of the placing commission are less than 5% and the total consideration payable to the Placing Agent is less than HK\$3,00,000, this connected transaction is a de minimis transaction under Rule 14A.76(1) of the Listing Rules and is fully exempted from the reporting, announcement, circular and independent Shareholders' approval requirements.

## **General Mandate to issue the Placing Shares**

The 150,000,000 Placing Shares will be allotted and issued under the General Mandate. Pursuant to the General Mandate, the total number of new Shares that the Directors are authorised to allot and issue is 185,601,200 Shares, representing 20% of the total number of issued Shares as at the date of the AGM. Since the date of the AGM and up to the date of this announcement, Save for the 30,000,000 Subscription Shares to be issued pursuant to the Subscription Agreement, no Share has been issued and allotted under the General Mandate. Accordingly, the issue of the 150,000,000 Placing Shares is not subject to Shareholders' approval.

## **Application for Listing of Placing Shares**

An application will be made by the Company to the Stock Exchange for the listing of, and permission to deal in, all Placing Shares.

## **Condition of the Placing Agreement**

Completion is conditional upon the Listing Committee of the Stock Exchange granting the approval for the listing of, and permission to deal in, the Placing Shares.

If the above condition is not fulfilled on or prior to 17 June 2026 (or such later date as may be agreed between the Company and the Placing Agent), the Placing Agreement will terminate and none of the parties to the Placing Agreement will have any claim against the other for any costs or losses (save for any antecedent breaches of the Placing Agreement).

The Placing and the Subscription are independent of and not conditional upon each other. Completion of the Placing and completion of the Subscription are subject to satisfaction of the conditions precedent set out in the Placing Agreement and the Subscription Agreement, respectively.

## **Termination of the Placing**

Pursuant to the Placing Agreement, if at any time up to but no later than 10:00 a.m. on the date of Placing completion, in the reasonable opinion of the Placing Agent, the success of the Placing would or might be materially and adversely affected and making it impracticable to proceed with by:

- (i) any material breach of any of the representations, warranties and undertakings set out under the Placing Agreement;
- (ii) or any of the following events:
  - a. the introduction of any new law or regulation or any change in existing laws or regulations or change in the interpretation or application thereof; or

- b. the occurrence of any event, development or change (whether or not local, national or international or forming part of a series of events or changes occurring or continuing before, on and/or after the date of the Placing Agreement and including an event or change in relation to or a development of an existing state of affairs) of a political, military, industrial, financial, economic or other nature, whether or not sui generis with any of the foregoing, resulting in a material adverse change in, or which might be expected to result in a material adverse change in, political, economic or stock market conditions; or
- c. the imposition of any moratorium, suspension or material restriction on trading in securities generally on the Stock Exchange occurring due to exceptional financial circumstances or otherwise; or
- d. any change or development involving a prospective change in taxation in Hong Kong, the Cayman Islands or the implementation of exchange controls which shall or might materially and adversely affect the Group (as a whole) or its present or prospective Shareholders in their capacity as such; or
- e. any change or deterioration in the conditions of local, national or international securities markets occurs,

then and in any such case, the Placing Agent may terminate the Placing Agreement without liability to the Company by giving notice in writing to the Company provided that such notice is received prior to 10:00 a.m. on the date of the Placing completion.

In the event that the Placing Agent terminates the Placing Agreement pursuant to the above termination clause, all obligations of each of the parties under the Placing Agreement shall cease and determine and no party shall have any claim against any other party in respect of any matter arising out of or in connection with the Placing Agreement except for any breach arising prior to such termination.

### **Completion of the Placing**

Completion will take 4:00 p.m. on the third Business Days after the condition of the Placing has been fulfilled on or before 17 June 2026, (or such other date as may be agreed between the parties of the Placing Agreement). Please refer to the section headed “Condition of the Placing Agreement” in this announcement for details.

## **REASONS FOR AND BENEFIT OF THE PLACING AND THE SUBSCRIPTION AND USE OF PROCEEDS**

The principal activities of the Group are (i) renewable energy business; (ii) e-commerce business; and (iii) others, which mainly include building information modelling services.

As disclosed in the annual report of the Company dated 31 March 2026, the operating landscape for energy sector in the PRC is undergoing a structural upgrade in 2026. With renewable energy capacity surpassing coal for the first time, the industry is transitioning from scale-driven expansion to quality-led development. The continued deepening of market-based electricity pricing reforms are accelerating the sector's maturation. This shift reinforces the Group's long-standing commitment to supporting the "New Power System". In order to capture the momentum of renewable energy development in the PRC, the Group plans to inject more resources to support the business expansion of renewable energy segment.

Further, reference is made to the business update voluntary announcement dated 16 March 2026 in relation to the Group's intention to enter the commercial aerospace sector – an industry identified as a national priority and a core pillar of Hong Kong's innovation-driven development. To broaden the Group's strategic horizons and to capture new growth engines, the Group intends to recruit experts in aerospace sector and build up its team of aerospace personnel for aerospace service and trading as well as satellite data computing and storage.

The Placing and Subscription represent good opportunities to raise capital for the abovementioned business development and to bring a better return to the Group. The Directors (including the independent non-executive Directors) are of the view that (i) the terms of the Placing Agreement the Subscription Agreement were determined after arm's length negotiations between the Company and the Placing Agent and the Company and the Subscriber, respectively and are on normal commercial terms; (ii) the Placing and the Subscription represent good opportunities for the Company to raise additional funds as well as to broaden the capital and shareholder base of the Company; and (iii) the net proceeds from the Placing and the Subscription will improve the financial position as well as the cash flow level of the Group. Accordingly, the Directors consider the terms of the Placing Agreement and the Subscription Agreement (including but not limited to the Placing Price and the Subscription Price) are fair and reasonable and the Placing and the Subscription are in the interests of the Company and the Shareholders as a whole.

#### **Use of proceeds from the Placing and Subscription**

The estimated aggregate gross and net proceeds of the Placing will be HK\$54 million and approximately HK\$53 million, the Company intends to use for (i) approximately HK\$33 million for development of the renewable energy business; (ii) approximately HK\$20 million for development of the aerospace business.

The estimated aggregate gross and net proceeds of the Subscription will be HK\$10.80 million and approximately HK\$10.60 million respectively, if the Subscription materialized, the Company intends to use all the net proceeds from the Subscription for development of the renewable energy business.

## EQUITY FUND RAISING ACTIVITIES IN THE PAST TWELVE-MONTH PERIOD

The Company has conducted the following fund-raising activity involving issue of securities in the twelve (12) months before the date of this announcement:

<b>Date of announcement</b>	<b>Fund-raising activity</b>	<b>Net proceeds (approximately)</b>	<b>Intended use of gross proceeds as announced</b>	<b>Actual use of net proceeds</b>
8 July 2025	Subscription of new shares under specific mandate	HK\$65,380,000	HK\$43,600,000 for the development of renewable energy business and HK\$21,780,000 for general working capital	HK\$43,600,000 for the development of renewable energy business and HK\$12,258,000 has been used for the general working capital and the remaining will be used up by end December 2026

Save as disclosed above, the Company has not conducted any equity fundraising exercises in the past twelve months immediately preceding the date of this announcement.

## EFFECTS ON SHAREHOLDING STRUCTURE

For illustrative purposes only, assuming that there is no allotment and issue of new Shares from the date of this announcement up to the completion of the Placing, the shareholding structures of the Company (i) as at the date of this announcement; (ii) immediately upon completion of the Placing; and (iii) immediately upon completion of the Subscription, are set out below:

Name of Shareholders	As at the date of this announcement		Immediately upon completion of the Placing		Immediately upon completion of the Placing and the Subscription	
	<i>No. of Shares</i>	<i>Approx. %</i>	<i>No. of Shares</i>	<i>Approx. %</i>	<i>No. of Shares</i>	<i>Approx. %</i>
<b>Substantial Shareholders</b>						
CT Vision Investment Limited ("CT Vision Investment") (Note 1)	251,740,000	22.66	251,740,000	19.96	251,740,000	19.50
CT Vision Strategic Company Limited ("CT Vision Strategic") (Note 2)	197,500,000	17.78	197,500,000	15.66	197,500,000	15.30
Golden Orange Holding Limited ("Golden Orange") (Note 3)	133,320,000	12.00	133,320,000	10.57	133,320,000	10.33
<b>Director</b>						
Mr. Ding Ji	19,832,000	1.78	19,832,000	1.57	19,832,000	1.53
<b>Public Shareholders</b>						
The Placees			150,000,000	11.90	150,000,000	11.62
The Subscriber					30,000,000	2.32
Public Shareholders	<u>508,614,000</u>	<u>45.78</u>	<u>508,614,000</u>	<u>40.34</u>	<u>508,614,000</u>	<u>39.40</u>
Total	<u>1,111,006,000</u>	<u>100</u>	<u>1,261,006,000</u>	<u>100.00</u>	<u>1,291,006,000</u>	<u>100.00</u>

*Notes:*

- (1) The entire issued share capital of CT Vision Investment is owned as to owned by Ms. Lin Zhiling as to 44.80%, Dr. Ho Chun Kit Gregory as to 22.40%, Mr. Lam Chun Keung as to 22.40%, Mr. Wu Rui as to 7.80% and Everenjoy as to 2.60%, Ms. Lin is deemed, or taken to be, interested in all shares held by CT Vision Investment under Part XV of the SFO.
- (2) The entire issued share capital of CT Vision Strategic is beneficially owned by Mr. Ho Chun Kit Gregory. Mr. Ho is deemed, or taken to be, interested in all Shares held by CT Vision Strategic under Part XV of the SFO.
- (3) The entire issued share capital of Golden Orange is owned as to owned by CN Base is owned as to 89.36% by Mr. Kam Kit, as to 6.01% by Ms. Hui Yuet Yuet and as to 4.63% by Mr. Liu Yong, Mr. Kam is deemed, or taken to be, interested in all shares held by Golden Orange under Part XV of the SFO.

## **WARNING OF THE RISKS OF DEALING IN THE SHARES**

**Shareholders and potential investors should note that completion of the Placing is subject to fulfilment of the conditions under the Placing Agreement and completion of the Subscription is subject to fulfilment of the conditions under the Subscription Agreement. As the Placing and/or the Subscription may or may not proceed, Shareholders and potential investors are reminded to exercise caution when dealing or contemplate dealing in the shares or other securities of the Company.**

## **DEFINITIONS**

In this announcement, the following expressions have the meanings set out below unless the context requires otherwise:

“AGM”	the annual general meeting of the Company held on 29 May 2025 at which, among other things, the General Mandate was granted by the Shareholders to the Directors
“Board”	the board of Directors

“Business Day(s)”	any day (excluding a Saturday, a Sunday or a public holiday) on which banks are generally open for business in Hong Kong and PRC
“Company”	CT Vision (International) Holdings Limited (中天宏信(國際)控股有限公司)(stock code: 00994), an exempted company incorporated in the Cayman Islands with limited liability and the issued Shares of which are listed on the Main Board of the Stock Exchange
“connected person”	has the meaning ascribed thereto under the Listing Rules
“Director(s)”	Director(s) of the Company
“General Mandate”	the mandate granted to the Directors by the Shareholders at the AGM to allot and issue with the additional shares of the Company by up to 185,601,200 Shares, being 20% of the total number of issued shares of the Company as at the date of the AGM
“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Independent Third Party(ies)”	independent third party(ies) who is/are independent of, and not connected with, the Company and its connected persons
“Listing Committee”	has the meaning ascribed thereto under the Listing Rules
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange

“Placee(s)”	any individual(s), corporation(s) and/or institutional or professional investor(s), who and whose ultimate beneficial owner(s) (if applicable) is/are Independent Third Party(ies), procured by or on behalf of the Placing Agent or its agent(s) to subscribe for any of the Placing Shares
“Placing”	the placing of the Placing Shares by the Placing Agent pursuant to the Placing Agreement upon the terms and subject to the condition set out in the Placing Agreement
“Placing Agent”	Theia Securities Limited, the placing agent of the Company for the Placing and a licensed corporation to carry on Type 1 (dealing in securities), Type 4 (advising on securities) and Type 9 (asset management) regulated activities under the SFO
“Placing Agreement”	the conditional placing agreement dated 27 May 2026 entered into between the Company and the Placing Agent in relation to the Placing
“Placing Price”	the placing price of HK\$0.36 per Placing Share
“Placing Shares”	up to a total of 150,000,000 new Shares to be placed pursuant to the Placing Agreement
“PRC”	the People’s Republic of China and for the purpose of this announcement excludes Hong Kong, Macau Special Administration Region and Taiwan
“SFC”	Securities and Futures Commission of Hong Kong
“SFO”	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)

“Share(s)”	ordinary share(s) of HK\$0.01 each in the share capital of the Company
“Shareholder(s)”	holder(s) of the Shares of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Subscriber”	Arta Asset Management Limited, a company incorporated in Hong Kong with limited liability and an independent third party to the Company
“Subscription”	the subscription of 30,000,000 Subscription Shares under the General Mandate by the Subscriber in accordance to the terms and conditions of the Subscription Agreement
“Subscription Agreement”	the subscription agreement dated 27 May 2026 and entered into between the Company and Subscriber in respect of the Subscription
“Subscription Price”	HK\$0.36 per Subscription Share
“Subscription Shares”	new Shares to be subscribed pursuant to the terms and conditions of the Subscription Agreement
“%”	per cent.

By order of the Board  
**CT Vision (International) Holdings Limited**  
**Guo Jianfeng**  
*Executive Director*

Hong Kong, 27 May 2026

*As at the date of this announcement, the Board comprises five executive Directors, namely Mr. Wu Rui, Mr. Guo Jianfeng, Mr. Ding Ji, Mr. Sun Dexin and Mr. Lian Mingcheng, one non-executive Director, namely Dr. Ho Chun Kit Gregory, and three independent non-executive Directors, namely Dr. Lin Tat Pang, Dr. Yang Sen and Ms. Liu Zhen.*