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IGG INC

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 799)

GRANT OF AWARDED SHARES UNDER THE SHARE AWARD SCHEME AND GRANT OF RESTRICTED SHARES UNDER THE SHARE INCENTIVE SCHEME

This announcement is made pursuant to Rules 17.06A, 17.06B and 17.06C of the Listing Rules.

On 27 May 2026, the Board (including all independent non-executive Directors, save and except for the relevant Director who is a Share Award Grantee whom has abstained from voting in relation to the grant of Awarded Shares to himself/herself) resolved to grant (1) a total of 1,369,000 Awarded Shares to nine Share Award Grantees (all being Directors (based on the recommendation of the remuneration committee of the Company)) under the Share Award Scheme, and (2) a total of 251,970 Restricted Shares to six Restricted Share Grantees under the Share Incentive Scheme, respectively, subject to acceptance by the respective Share Award Grantees and Restricted Share Grantees.

GRANT OF AWARDED SHARES UNDER THE SHARE AWARD SCHEME

The purposes of the Share Award Scheme are to recognise the contributions of selected grantees and to give incentives thereto in order to retain them for the continuing operation and development of the Group, and to attract suitable personnel for further development of the Group. As the Awarded Shares will be satisfied by existing Shares acquired by the Trustee from the open market, no new Shares will be issued and the grant will not result in any dilution to the shareholdings of the Shareholders.

The grants of Awarded Shares to the executive Directors form part of their existing remuneration package and the Company's overall remuneration framework. The structure of such equity incentives for executive Directors comprises two distinct components: (i) rewarding accomplished profitability performance metrics through periodic awards; and (ii) incentivizing long-term market capitalization growth through grants subject to future share price performance conditions. The Board and its remuneration committee consider that these two components serve different yet complementary purposes, both of which are integral to the Group's remuneration framework and aligned with the best interests of the Company and its Shareholders as a whole.

The Awarded Shares granted to, among others, the executive Directors on 27 May 2026, serve to reward accomplished profitability under the remuneration framework. The quantum of the Awarded Shares was determined with reference to a fixed percentage of the Group's audited consolidated net profit, consistent with the formula established under the executive Directors' remuneration framework and as applied in prior annual award cycles. Consistent with the Company's established practice, such awards have historically been granted in May of each year — as with the awarded shares granted in May 2025 — thereby aligning the timing of profitability-based rewards with the completion of the annual audit and finalisation of the preceding financial year's result.

Pursuant to the Corporate Governance Code under Appendix C1 to the Listing Rules, equity-based remuneration with performance-related elements should generally not be granted to independent non-executive Directors, as this may compromise their objectivity and independence. Accordingly, the Awarded Shares granted to the independent non-executive Directors are not subject to any performance targets and are intended solely as recognition of their past and ongoing contributions to, and continued long-term service with, the Group. The Board is of the view that such grants are consistent with the objectives of the Share Award Scheme, and that the terms thereof are fair and reasonable and in the best interests of the Company and its Shareholders as a whole.

The following are the details of the Awarded Shares granted:

Share Award Grantees	Relationship with the Group	Number of Awarded Shares	Share Award Vesting Date	Percentage of Awarded Shares to Vest
Mr. Zongjian Cai	Executive Director	328,000	On the date of the annual general meeting of the Company to be convened in 2027	100%
Mr. Yuan Xu	Executive Director	256,000	On the date of the annual general meeting of the Company to be convened in 2027	100%
Mr. Hong Zhang	Executive Director	221,000	On the date of the annual general meeting of the Company to be convened in 2027	100%
Ms. Jessie Shen	Executive Director	240,000	On the date of the annual general meeting of the Company to be convened in 2027	100%
Mr. Feng Chen	Executive Director	174,000	On the date of the annual general meeting of the Company to be convened in 2027	100%
Mr. Yuan Chi	Non-executive Director	65,000	On the date of the annual general meeting of the Company to be convened in 2027	100%
Mr. Kam Wai Man	Independent Non-executive Director	32,000	On the date of the annual general meeting of the Company to be convened in 2027	100%
Ms. Feng Li	Independent Non-executive Director	21,000	On the date of the annual general meeting of the Company to be convened in 2027	100%
Mr. Tan Hup Foi	Independent Non-executive Director	32,000	On the date of the annual general meeting of the Company to be convened in 2027	100%
Total		<u>1,369,000</u>		

The grant of the Awarded Shares to the abovementioned Directors forms part of their remuneration packages under their respective service contracts with the Company, and is therefore exempt from the reporting, announcement and independent shareholders' approval requirements under Rule 14A.73(6) and Rule 14A.95 of the Listing Rules.

The 1,369,000 Awarded Shares granted to the Share Award Grantees represent approximately 0.12% of the issued share capital of the Company (excluding Treasury Shares) as at the date of this announcement. The 1,369,000 Awarded Shares represented a value of approximately HK\$4.6 million, taking into account the closing price of HK\$3.36 per Share as stated in the daily quotation sheets issued by the Stock Exchange on the Date of Grant.

Once vested, pursuant to the request of the relevant Share Award Grantees, the Awarded Shares will be transferred to the relevant Share Award Grantees from the Trustee, or the Trustee will sell the vested Awarded Shares for them and subsequently transfer the income arising from such sales to the relevant Share Award Grantees.

GRANT OF RESTRICTED SHARES UNDER THE SHARE INCENTIVE SCHEME

The purpose of the Share Incentive Scheme is to motivate eligible persons to optimise their future contributions to the Group and/or to reward them for their past contributions, to attract and retain or otherwise maintain on-going relationships with such eligible persons. On the Date of Grant, the Board resolved to grant a total of 251,970 Restricted Shares to six Restricted Share Grantees, who are all employees of the Group, under the Share Incentive Scheme. The Company expects to satisfy the above grant of the Restricted Shares by using Treasury Shares already held by the Company.

The following are the details of the Restricted Shares granted:

Date of Grant:	27 May 2026
Number of Restricted Share Grantees:	six (Ms. Meijia Chen and other five employees of the Group)
Number of Restricted Shares granted:	251,970 Restricted Shares, representing approximately 0.02% of the total issued Shares (excluding Treasury Shares) as at the date of this announcement
Purchase price for the Restricted Shares granted:	Nil
Market price of the Shares on the Date of Grant:	HK\$3.36 per Share, based on the closing price as quoted on the Stock Exchange on the Date of Grant

Vesting period: The 100,000 Restricted Shares granted shall vest as follows:

Number of Restricted Shares	Vesting Date
50,000	On 27 May 2027
50,000	On 27 May 2028

The 151,970 Restricted Shares (including Restricted Shares granted to Ms. Meijia Chen) granted shall vest as follows:

Number of Restricted Shares	Vesting Date
151,970	On 27 May 2027

Performance targets: There is no performance target setting as a prerequisite for all the grant to the Restricted Share Grantees, which aligns with the purpose of the Share Incentive Scheme in terms of motivating employees to optimize their future contributions to the Group and/or rewarding employees for their past contribution

Clawback mechanism: The Restricted Shares granted to the Restricted Share Grantees are subject to the same clawback mechanism set out in the terms of the Share Incentive Scheme. Pursuant to the scheme rules, the Board may, at its absolute discretion, determine that any outstanding Restricted Shares (or proceeds from exercise/disposition of Shares acquired under such Restricted Shares) be forfeited, clawed back, or disgorged to the Company (with interest and related earnings), under the circumstances that:

- The Restricted Share Grantees violate any agreement, company policies, or applicable laws;
- the Restricted Share Grantees engage in misconduct, such as (i) misuse or unauthorized disclosure of the Group's confidential information or trade secrets; (ii) breach of contract or fiduciary duties to the Group; or (iii) conduct detrimental to the Group; or
- the Restricted Share Grantees are convicted of any criminal offence involving integrity or honesty, or in other circumstances (including causing material misstatement in the Company's financial statements) as the Board determines.

The following are the details of the Restricted Shares Grantees:

Restricted Share Grantees	Relationship with the Group	Number of Restricted Shares
Ms. Meijia Chen	director of Subsidiaries and an associate of Mr. Yuan Xu, a Director of the Company	82,000
Other Employees	Employees of the Group	<u>169,970</u>
Total		<u><u>251,970</u></u>

There are no arrangements for the Company or any of its subsidiaries to provide financial assistance to any of the Restricted Share Grantees to facilitate the purchase of Shares under the Share Incentive Scheme.

General Information

The above grant would not result in the Options and Restricted Shares granted and to be granted to (i) such Restricted Share Grantees in the 12-month period up to and including the date of such grant in aggregate to exceed 1% of the Shares in issue (excluding Treasury Shares); or (ii) each related entity participant (as defined in the Listing Rules) or service provider (as defined in the Listing Rules) in the 12-month period up to and including the date of such grant in aggregate to exceed 0.1% of the Shares in issue (excluding Treasury Shares). Such grants will not be subject to approval by the Shareholders. Save as disclosed, none of the above Restricted Share Grantees is a Director, chief executive or substantial Shareholder (as defined in the Listing Rules) of the Company or an associate (as defined in the Listing Rules) of any of them or a senior manager (as defined in the Listing Rules) of the Company as at the date of this announcement.

Number of Shares Available for Future Grant Under the Share Incentive Scheme

After the above grant of Restricted Shares, a total of 118,136,159 Shares will be available for future grant under the Scheme Mandate Limit of the Share Incentive Scheme, and a total of 11,980,065 Shares will be available for future grant under the Service Provider Sublimit of the Share Incentive Scheme.

DEFINITIONS

In this announcement, the following expressions shall have the following meanings unless the context requires otherwise:

“Award(s)”	an award granted under the Share Incentive Scheme in the form of an Option or a Restricted Share
“Awarded Shares”	the Shares granted to the Share Award Grantees pursuant to the Share Award Scheme on the Date of Grant
“Board”	the board of Directors of the Company
“Company”	IGG Inc, an exempted company incorporated in the Cayman Islands and whose shares are listed on the Stock Exchange

“Date of Grant”	27 May 2026
“Director(s)”	director(s) of the Company
“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Option(s)”	an option to subscribe for Shares granted pursuant to the Share Incentive Scheme
“Restricted Shares”	award of Shares granted pursuant to the Share Incentive Scheme to selected participant(s)
“Restricted Share Grantee(s)”	participant(s) selected by the Board on 27 May 2026 and entitled to be offered and granted Restricted Shares pursuant to the terms of the Share Incentive Scheme
“Service Provider Sublimit”	the maximum number of Shares which may be issued in respect of all Awards to be granted to service providers under the Share Incentive Scheme and any other scheme(s) of the Company, being 11,980,065 Shares, which represented 1% of the total number of Shares in issue (excluding Treasury Shares) as at the date of the Shareholders’ approval of the Service Provider Sublimit
“Scheme Mandate Limit”	the maximum number of Shares which may be issued in respect of all Awards to be granted under the Share Incentive Scheme and any other scheme(s) of the Company, being 119,800,659 Shares, which represented 10% of the total number of Shares in issue (excluding Treasury Shares) as at the date of the Shareholders’ approval of the Scheme Mandate Limit
“Share(s)”	ordinary share(s) of US\$0.0000025 each in the share capital of the Company
“Share Award Grantee(s)”	the grantees selected by the Board on 27 May 2026 and entitled to be offered and granted Awarded Shares pursuant to the terms of the Share Award Scheme
“Share Award Scheme”	the share award scheme adopted by the Company on 24 December 2013 and amended on 19 August 2021, 28 March 2023 (effective date: 28 June 2023) and on 30 April 2026, the principal terms of which are summarised in the announcements of the Company dated 24 December 2013, 19 August 2021, 28 March 2023 and 30 April 2026, respectively
“Share Incentive Scheme”	the share incentive scheme adopted by the Company on 29 June 2023 and amended on 26 March 2025, the principal terms of which are summarized in the circular and announcement of the Company dated 28 April 2023 and 26 March 2025, respectively

“Shareholder(s)”	shareholder(s) of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Subsidiary(ies)”	has the meaning ascribed thereto under the Listing Rules
“Treasury Shares”	has the meaning ascribed thereto under the Listing Rules
“Trust Deed”	the amended and restated trust deed in relation to the Share Award Scheme for the Company entered into between the Company and the Trustee on 11 August 2023
“Trustee”	Computershare Hong Kong Trustees Limited, and any additional or replacement trustees, being the trustee or trustees for the time being of the trusts declared in the Trust Deed
“US\$”	United States dollars, the lawful currency of the United States of America
“%”	per cent

By order of the Board
IGG INC
Zongjian Cai
Chairman

Hong Kong, 27 May 2026

As at the date of this announcement, the Board comprises five executive Directors, namely, Mr. Zongjian Cai, Mr. Yuan Xu, Mr. Hong Zhang, Ms. Jessie Shen and Mr. Feng Chen; one non-executive Director, namely, Mr. Yuan Chi; and three independent non-executive Directors, namely, Mr. Kam Wai Man, Ms. Feng Li and Mr. Tan Hup Foi.