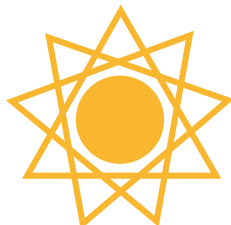


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**China International Development Corporation Limited**  
**中聯發展控股集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 264)**

**VOLUNTARY ANNOUNCEMENT**

**(1) ENTERING INTO A JV AGREEMENT FOR THE DEVELOPMENT  
OF ARTIFICIAL INTELLIGENCE DATA CENTER BUSINESS  
IN SOUTHEAST ASIA; AND  
(2) APPOINTMENT OF CHIEF SCIENTIST**

This announcement is made by the board (the “**Board**”) of directors (“**Directors**”) of China International Development Corporation Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to provide the shareholders of the Company and potential investors with updated information in relation to the latest business development of the Group..

**ENTERING INTO A JV AGREEMENT FOR THE DEVELOPMENT OF ARTIFICIAL  
INTELLIGENCE DATA CENTER BUSINESS IN SOUTHEAST ASIA**

The Board is pleased to announce that on 28 May 2026 (after trading hours), a wholly owned subsidiary of the Company (the “**Subsidiary**”) entered into a joint venture agreement (the “**JV Agreement**”) with Nexelon Limited (the “**JV Partner**”). Pursuant to the JV Agreement, the Subsidiary has agreed to sell, and the JV Partner has agreed to purchase, a 40% equity interest in a wholly owned subsidiary of the Subsidiary (the “**JV Company**”) at nominal consideration (the “**Disposal**”), to rationalise the shareholding structure of the JV Company as contemplated under the JV Agreement.

Upon completion of the JV Agreement, the JV Company will be owned as to 60% by the Subsidiary and 40% by the JV Partner, and the JV Company will remain a subsidiary of the Company. The parties intend to jointly develop the artificial intelligence data center businesses (“**AIDC**”) in Southeast Asia through the JV Company.

## **Information on the Company**

The Company, incorporated in the Cayman Islands with limited liability, is an investment holding company. The Group is principally engaged in (i) manufacturing and distribution of leather products; (ii) retail of fashion apparel, footwear and leather accessories; (iii) the industrial hemp planting and production of hemp fabric products; (iv) provision of automobile services; and (v) the sales of lifestyle consumer products.

## **Information on the JV Company**

The JV Company is a company incorporated in the British Virgin Islands with limited liability. It is currently an investment holding vehicle established by the Group for the purpose of developing the AIDC businesses in Southeast Asia. As at the date of this announcement, the JV Company has no substantial assets and business operation.

## **Information on the JV Partner**

The JV Partner is a company incorporated in the British Virgin Islands with limited liability. It is engaged in investment holding and wholly owned by Mr. Joseph Foeng. Mr. Joseph Foeng is a highly experienced Senior ISO Consultant and engineering professional with over 30 years of experience in quality management, manufacturing, and project oversight. He specializes in compliance, risk management, and the implementation of ISO standards.

To the best of the Directors' knowledge, information, and belief, having made all reasonable enquiries, the JV Partner and its ultimate beneficial owner are third parties independent of the Company and its connected persons (as defined under the Rules (the "**Listing Rules**") Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited).

## **REASONS FOR AND BENEFITS OF ENTERING INTO THE JV AGREEMENT**

The global wave of artificial intelligence and the accelerated advancement of digitalization have led to the continuous expansion of the market size of intelligent computing centers, which serve as the infrastructure for artificial intelligence and digitalization, and are seizing development opportunities in the periphery, especially with significant growth in the Asia-Pacific region. By entering into the JV Agreement, it could enable the Company to capitalize on these opportunities and enhance its long-term growth prospects.

The Board believes that the entering into of the JV Agreement is a strategic move that will allow the Company to, among others, expand its footprint in the rapidly growing Southeast Asian digital infrastructure market, leverage the JV Partner's local expertise and network, and diversify its revenue streams.

The Directors consider that the terms of the JV Agreement (including the Disposal) are fair and reasonable, on normal commercial terms, and in the interests of the Company and its shareholders as a whole.

## GENERAL

As all the relevant percentage ratios under Chapter 14 of the Listing Rules in respect of the entering into of the JV Agreement and the Disposal are below 5%, the entering into of the JV Agreement and the Disposal do not constitute a notifiable transaction under the Listing Rules and this announcement is made by the Company on a voluntary basis.

## APPOINTMENT OF CHIEF SCIENTIST

The Board is also pleased to announce that Mr. Tian Yuhou (“**Mr. Tian**”) has been appointed as the chief scientist of the Group with effect from 28 May 2026. In this position, Mr. Tian will be responsible for providing advice on strategic direction and professional technical consultation, and participate in project development of the Group

Mr. Tian has over twenty years of extensive leadership experience in global data center infrastructure construction, carrier development, and digital technology sales management. Prior to joining the Group, Mr. Tian served as the Vice President at Borsales Company Limited from October 2021 to June 2022, where he oversaw data center campus operations in South China and managed key wholesale infrastructure relationships with major internet corporations. From January 2018 to December 2020, he was the Senior Director and Department Head of Data Center and Carrier Development at Bytedance, where he successfully established and spearheaded the global infrastructure division supporting digital platforms worldwide. Mr. Tian operated as the Sole Founder and General Manager of Canada EZSVS Inc. from March 2013 to December 2017. During this period, he managed international data center operations and IT integration services across the Mainland China, the United States, Canada, Indonesia and Singapore.

Previously, Mr. Tian worked for Baidu in various senior leadership capacities. From March 2008 to December 2017, he served as the Senior Director of the Infrastructure Department at Baidu, leading major telecommunications procurement and network expansion strategies, including the engineering design and financial planning of the first proprietary data center for Baidu. From January 2004 to March 2008, he was the Director of the Advertising Sales Department at Baidu, contributing significantly to commercial revenue growth during the transition of the company from a startup to a publicly listed entity. Mr. Tian graduated from Beijing Information Science and Technology University with a Bachelor of Science degree in Computer Software in July 1991.

The Board would like to extend its warmest welcome to Mr. Tian on his appointment.

By Order of the Board

**China International Development Corporation Limited**

**Qin Bohan**

*Co-Chairman and Executive Director*

Hong Kong, 28 May 2026

*As at the date of this announcement, the executive Directors are Mr. Qin Bohan (Co-Chairman), Mr. Zhang Li (Co-Chairman), Mr. Fan Xin (Chief Executive Officer), Mr. Leung Wai Kit, Mr. Lei Zhengbiao and Mr. Ding Wentuo; and the independent non-executive Directors are Ms. Jia Lixin, Ms. Chen Mengsi, Mr. Peng Zuoquan and Mr. Chen Heyi.*