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**YumChina**

**Yum China Holdings, Inc.**

**百勝中國控股有限公司**

*(Incorporated in the State of Delaware of the United States of America)*

**(Stock Code: 9987)**

## **VOTING RESULTS OF 2026 ANNUAL MEETING AND CHANGE OF COMPOSITION OF BOARD COMMITTEES**

Yum China Holdings, Inc. (the “**Company**”) held its 2026 annual meeting of stockholders on Thursday, May 28, 2026, at 8:00 a.m. local time, at Ritz-Carlton Hong Kong, International Commerce Centre, 1 Austin Road West, Kowloon, Hong Kong (the “**Annual Meeting**”). A total of 274,988,510 shares, or 78.30% of the Company’s outstanding common stock as of the record date for the Annual Meeting, were present in person or represented by proxy at the Annual Meeting, constituting a quorum. At the Annual Meeting, the Company’s stockholders: (i) elected the 12 director nominees listed below to serve until the 2027 annual meeting of the Company’s stockholders; (ii) approved and ratified the appointment of KPMG Huazhen LLP and KPMG as the Company’s independent auditors for 2026; (iii) approved, on an advisory basis, the Company’s named executive officer compensation; (iv) approved the Board of Directors’ continuing authority to approve issuances of shares of common stock or securities convertible into common stock in an amount not to exceed 20% of the Company’s total number of outstanding shares of common stock as of the date of the Annual Meeting, effective from date of the Annual Meeting until the earlier of the date the next annual meeting is held or June 28, 2027; and (v) approved the Board of Directors’ continuing authority to approve the repurchases of shares of common stock in an amount not to exceed 10% of the Company’s total number of outstanding shares of common stock as of the date of the Annual Meeting, effective from date of the Annual Meeting until the earlier of the date the next annual meeting is held or June 28, 2027.

## VOTING RESULTS OF THE ANNUAL MEETING

Set forth below are the voting results for each of the proposals presented at the Annual Meeting:

*Proposal 1: The election of 12 director nominees to serve until the 2027 annual meeting of the Company's stockholders:*

<b>Director Name</b>	<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Broker Non-Votes</b>
Fred Hu	247,861,399	6,165,433	371,698	20,589,980
Joey Wat	253,626,106	402,952	369,472	20,589,980
Mikel A. Durham	250,460,921	3,567,091	370,518	20,589,980
Edouard Etedgui	252,428,699	1,598,104	371,727	20,589,980
Grace Xin Ge	253,388,099	649,654	360,777	20,589,980
David Hoffmann	253,665,286	362,017	371,227	20,589,980
Ruby Lu	251,563,439	2,472,539	362,552	20,589,980
Zili Shao	253,623,357	401,984	373,189	20,589,980
William Wang	252,738,501	1,284,846	375,183	20,589,980
Zhe (David) Wei	213,355,257	40,671,110	372,163	20,589,980
Min (Jenny) Zhang	246,669,955	7,364,856	363,719	20,589,980
Christina Xiaojing Zhu	253,407,247	624,686	366,597	20,589,980

*Proposal 2: The approval and ratification of the appointment of KPMG Huazhen LLP and KPMG as the Company's independent auditors for 2026:*

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Broker Non-Votes</b>
271,281,443	3,248,096	458,971	0

*Proposal 3: An advisory vote to approve the Company's named executive officer compensation:*

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Broker Non-Votes</b>
231,279,153	22,458,693	660,684	20,589,980

*Proposal 4: To approve the Board of Directors' continuing authority to approve issuances of shares of common stock or securities convertible into common stock in an amount not to exceed 20% of the Company's total number of outstanding shares of common stock as of the date of the Annual Meeting, effective from date of the Annual Meeting until the earlier of the date the next annual meeting is held or June 28, 2027.*

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Broker Non-Votes</b>
230,114,158	23,739,431	544,941	20,589,980

*Proposal 5: To approve the Board of Directors' continuing authority to approve the repurchases of shares of common stock in an amount not to exceed 10% of the Company's total number of outstanding shares of common stock as of the date of the Annual Meeting, effective from date of the Annual Meeting until the earlier of the date the next annual meeting is held or June 28, 2027.*

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Broker Non-Votes</b>
273,084,851	937,367	966,292	0

*Notes:*

- (1) All director nominees attended the Annual Meeting in person.
- (2) Number of shares entitling the holders to attend and vote on all the resolutions at the Annual Meeting (i.e. number of outstanding shares as of the record date for the Annual Meeting): 351,197,213 shares. As of the record date for the Annual Meeting, 287,358 repurchased shares were pending cancellation (the "**Pending Cancellation Shares**") and excluded from the total number of shares entitling Shareholders to attend and vote for the purpose of the Annual Meeting. The Company confirmed that the Pending Cancellation Shares were not voted at the Annual Meeting.
- (3) Number of shares entitling the holders to attend and abstain from voting in favour as set out in Rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") at the Annual Meeting: Nil.
- (4) Number of shares for holders required under the Listing Rules to abstain from voting at the Annual Meeting: Nil.
- (5) No shareholders have, pursuant to the Listing Rules, stated their intention in the proxy statement to vote against or to abstain from voting on any of the resolutions.
- (6) The scrutineer for the poll at the Annual Meeting was Computershare Investor Services Limited.

## **CHANGE OF COMPOSITION OF BOARD COMMITTEES**

Reference is made to the proxy statement of the Company dated April 16, 2026. Mr. Robert B. Aiken did not stand for re-election at the Annual Meeting and ceased to be a member of the Board of Directors and its Food Safety and Sustainability Committee with effect from the conclusion of the Annual Meeting.

Effective from May 28, 2026, Mr. David Hoffmann, an independent director of the Company, has been appointed as a member of the Compensation Committee of the Board.

By order of the Board  
**Yum China Holdings, Inc.**  
**Joey WAT**  
*Director and Chief Executive Officer*

Hong Kong, May 28, 2026

*As of the date of this announcement, the board of directors of the Company comprises Dr. Fred HU as the chairman and an independent director, Ms. Joey WAT as an executive director, and Ms. Mikel A. DURHAM, Mr. Edouard ETTEDEGUI, Ms. Grace Xin GE, Mr. David HOFFMANN, Ms. Ruby LU, Mr. Zili SHAO, Mr. William WANG, Mr. Zhe (David) WEI, Ms. Min (Jenny) ZHANG and Ms. Christina Xiaojing ZHU as independent directors.*