

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



EXTRAWELL PHARMACEUTICAL HOLDINGS LIMITED

精優藥業控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 00858)

**(1) FURTHER EXTENSION OF LONG STOP DATE IN RESPECT OF
PROPOSED FOURTH AMENDMENTS TO THE TERMS AND
CONDITIONS OF THE BONDS**

**(2) FURTHER DELAY IN DESPATCH OF CIRCULAR IN RESPECT OF
THE MAJOR TRANSACTION IN RELATION TO THE PROPOSED FOURTH
AMENDMENTS TO THE TERMS AND CONDITIONS OF THE BONDS**

References are made to the announcement of Extrawell Pharmaceutical Holdings Limited (the “**Company**”) dated 2 December 2025 (the “**Announcement**”) regarding to the entering into of the Fourth Amendment Deed in relation to the Proposed Fourth Amendments to the terms and conditions of the Bonds, and the announcement of the Company dated 27 February 2026 regarding the extension of the Long Stop Date and delay in dispatch of Circular in respect of the major transaction in relation to the Fourth Amendment Deed (the “**Extension Announcement**”). Unless the context otherwise requires, terms defined in this announcement shall have the same meanings as those defined in the Announcement and the Extension Announcement.

**(1) FURTHER EXTENSION OF LONG STOP DATE IN RESPECT OF PROPOSED FOURTH
AMENDMENTS TO THE TERMS AND CONDITIONS OF THE BONDS**

As stated in the Extension Announcement, the Long Stop Date as mentioned in the Fourth Amendment Deed has been extended from 31 March 2026 to 30 June 2026.

With reference to the announcements published by Starcoin dated 29 April 2026 and 5 May 2026, trading in the shares of Starcoin on the Stock Exchange has been suspended with effect from 9:00 a.m. on 6 May 2026 for the decision made by the Stock Exchange that Starcoin has failed to maintain a sufficient level of operations as required under Rule 13.24 of the Listing Rules. In view of the latest status of Starcoin and additional time is required to fulfil the Conditions Precedent, the Parties have reached an agreement to further extend the Long Stop Date. Accordingly, the Parties entered into an extension letter on 29 May 2026 to further extend the

Long Stop Date to 30 September 2026 or such other date as the Parties may agree. Save for the above, all other terms and conditions of the Fourth Amendment Deed shall remain unchanged and continue in full force and effect.

(2) FURTHER DELAY IN DESPATCH OF CIRCULAR IN RESPECT OF THE MAJOR TRANSACTION IN RELATION TO THE PROPOSED FOURTH AMENDMENTS TO THE TERMS AND CONDITIONS OF THE BONDS

As stated in the Extension Announcement, a Circular containing, among other things, further information on the Proposed Fourth Amendments and a notice of the SGM will be dispatched to the Shareholders as soon as practicable on or before 30 May 2026. As additional time is required to prepare and finalise certain information to be included in the Circular, the date of dispatch of the Circular shall be postponed to a date on or before 11 September 2026.

By order of the Board
Extrawell Pharmaceutical Holdings Limited
Xie Yi
Chairman

Hong Kong, 29 May 2026

As at the date of this announcement, the executive directors are Dr. Xie Yi, Dr. Guo Yi, Mr. Cheng Yong, Dr. Lou Yi and Ms. Wong Sau Kuen, and the independent non-executive directors are Ms. Jin Song, Dr. Zeng Li and Ms. Yang Xiaorong.

* *For identification purpose only*