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Jiangsu Lopal Tech. Group Co., Ltd.
江蘇龍蟠科技集團股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2465)

ANNOUNCEMENT
CHANGE IN REGISTERED CAPITAL AND
AMENDMENTS TO THE ARTICLES OF ASSOCIATION AND
RELEVANT CHANGES IN INDUSTRIAL AND
COMMERCIAL REGISTRATION

Reference is made to the announcement made by Jiangsu Lopal Tech. Group Co., Ltd. (the “**Company**”) (i) dated May 12, 2026 in relation to the results of the issuance of A shares of the Company to specific targets and changes in share capital of the Company and (ii) dated May 19, 2026 in relation to the cancellation of repurchased Shares and change in the Company’s registered share capital.

CHANGE IN REGISTERED CAPITAL AND AMENDMENTS TO THE ARTICLES
OF ASSOCIATION AND REGISTRATION OF RELEVANT INDUSTRIAL AND
COMMERCIAL CHANGES

On May 29, 2026, the Company held the eighth meeting of the fifth session of the board (the “**Board**”) of directors (“**Directors**”) of the Company, at which the Proposal on Change in Registered Capital, Amendments to the Articles of Association and Registration of Relevant Industrial and Commercial Changes was considered and

approved. The matter is subject to consideration and approval by the general meeting of the Company (the “**General Meeting**”). Details of the aforementioned proposal are hereby announced as follows:

I. Change in Registered Capital

(1) Issuance of A Shares to specific targets in 2025

Pursuant to the Reply on Approving the Registration of Jiangsu Lopal Tech. Group Co., Ltd.’s Issuance of Shares to Specific Target (Zheng Jian Xu Ke [2026] No. 548) (《關於同意江蘇龍蟠科技集團股份有限公司向特定對象發行股票註冊的批覆》(證監許可[2026]548號)) issued by the China Securities Regulatory Commission, the aforesaid newly issued shares completed the procedures of share registration, custody and lock-up at the Shanghai Branch of China Securities Depository and Clearing Corporation Limited on May 11, 2026. In view of the aforesaid share changes, the Company’s total share capital increased by 93,115,403 shares, and its registered capital increased by RMB93,115,403.

(2) Cancellation of the Repurchased Shares

The Company held the 2nd meeting of the fifth session of the board on March 17, 2026, at which the Proposal on Change in Registered Capital, Amendments to the Articles of Association and Completion of Change in Industrial and Commercial Registration was considered and approved. The Company approved changing the purpose of 2,082,400 shares of the Company that were repurchased and remained unused as of March 24, 2023 in the dedicated securities account for repurchase from “implementing employee stock ownership plans or equity incentives” to “cancelling and reducing registered capital”, i.e., to cancel the 2,082,400 repurchased shares held in the dedicated securities account for repurchase. Such repurchased shares were cancelled on May 20, 2026. For details, please refer to Jiangsu Lopal Tech. Group Co., Ltd. ANNOUNCEMENT ON IMPLEMENTING CANCELLATION OF REPURCHASED SHARES AND SHARE CHANGES (Announcement No.: 2026-091) disclosed by the Company on the Shanghai Stock Exchange website (<http://www.sse.com.cn>) on May 20, 2026. In view of the aforesaid share changes, the Company’s total share capital decreased by 2,082,400 shares, and the registered capital decreased by RMB2,082,400.

Based on the foregoing, the Company’s total share capital changed from 685,078,903 shares to 776,111,906 shares, and the registered capital changed from RMB685,078,903 to RMB776,111,906.

II. Amendments to the Articles of Association

(1) Cancellation of the Repurchased Shares

In view of the cancellation of the repurchased shares held in the dedicated securities account for repurchase, the Company has amended certain provisions of the Articles of Association. For details, please refer to the announcement disclosed by the Company on 17 March and the Articles of Association disclosed on the Hong Kong Stock Exchange on April 2, 2026. Details of the amendments are as follows:

No.	Before amendment	After amendment
1	Article 6 The registered capital of the Company is RMB685,078,903	Article 6 The registered capital of the Company is RMB 682,996,503
2	Article 21 The total number of shares of the Company is 685,078,903, all being ordinary shares.	Article 21 The total number of shares of the Company is 682,996,503 , all being ordinary shares.

(2) Issuance of A Shares to Specific Targets for the year 2025

In view of the completion of share registration, custody and lock-up procedures for the issuance of 93,115,403 RMB ordinary shares (A shares) to specific targets by the Company at the Shanghai Branch of China Securities Depository and Clearing Corporation Limited on 11 May 2026, the Company proposes to amend certain provisions of the Articles of Association in accordance with the relevant provisions of laws, regulations and normative documents. Details of the amendments are as follows:

No.	Before amendment	After amendment
1.	Article 6 The registered capital of the Company is RMB682,996,503. 	Article 6 The registered capital of the Company is <u>RMB776,111,906.</u>
2.	Article 21 The total number of shares of the Company is 682,996,503, all being ordinary shares.	Article 21 The total number of shares of the Company is <u>776,111,906,</u> all being ordinary shares.

Except for the articles set out above, the other articles of the Articles of Association shall remain unchanged. For details of the amended Articles of Association, please refer to the Articles of Association of Jiangsu Lopal Tech. Group Co., Ltd. disclosed by the Company on the website of the Shanghai Stock Exchange (www.sse.com.cn) on May 30, 2026. The proposed amendments to the Articles of Association are subject to consideration and approval by the General Meeting at the 2025 annual general meeting of the Company (the “AGM”). The Board will seek authorization from the General Meeting at the AGM to authorize the management of the Company to complete the change in industrial and commercial registration and filing procedures. The final amendments to the Articles of Association shall be subject to the change in industrial and commercial registration.

GENERAL

A circular containing, amongst others, the change in the registered capital of the Company and amendments to the Articles of Association and the notice of the AGM will be published to the shareholders of the Company in due course.

By order of the Board
Jiangsu Lopal Tech. Group Co., Ltd.
SHI Junfeng
Chairman

Nanjing, PRC
May 29, 2026

As at the date of this announcement, the Board comprises Mr. SHI Junfeng, Mr. LU Zhenya, Mr. QIN Jian, Mr. SHEN Zhiyong and Mr. ZHANG Yi as executive Directors; Ms. ZHU Xianglan as non-executive Director; and Ms. GENG Chengxuan, Mr. HONG Kam Le, Mr. ZHANG Jinlong and Mr. LU Jian as independent non-executive Directors.