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Holly Futures

(a joint stock company incorporated in the People's Republic of China (the "PRC") with limited liability under the Chinese corporate name 蘇豪弘業期貨股份有限公司 (formerly known as 弘業期貨股份有限公司) and carrying on business in Hong Kong as Holly Futures)
(the "Company")
(Stock Code: 3678)

ANNOUNCEMENT ON EXPIRY OF SHAREHOLDING REDUCTION OF H SHARES OF THE COMPANY BY A SUBSIDIARY OF THE CONTROLLING SHAREHOLDER

This announcement is made by the Company pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 11 November 2025 (the "**Announcement**") in relation to the shareholding reduction plan (the "**Shareholding Reduction Plan**") proposed by a subsidiary of the Company's controlling shareholder Jiangsu SOHO Holdings Group Co., Ltd. (江蘇省蘇豪控股集團有限公司) ("**SOHO Holdings**"), namely SOHO Holdings Group Zhong Shan Company Limited ("**Zhong Shan Company**"). Unless the context otherwise requires, capitalised terms used herein shall have the same meaning as those defined in the Announcement.

The Company hereby announces that it was informed by Zhong Shan Company that Zhong Shan Company had sold down its holding of a total of 12,564,720 H shares of the Company via centralized bidding as at the date of this announcement.

Immediately upon expiry of the Shareholding Reduction Plan, SOHO Holdings directly and indirectly holds 493,665,289 shares of the Company, representing approximately 48.99% of the total issued shares of the Company, among which, SOHO Holdings (i) directly holds 275,456,777 A shares of the Company, representing approximately 27.33% of the Company's total issued shares; (ii) holds an aggregate of 206,518,232 A shares of the Company through Soho Holly Corporation (蘇豪弘業股份有限公司), Jiangsu Soho High Hope Group Corporation (江蘇蘇豪匯鴻集團股份有限公司) (formerly known as Jiangsu High Hope International Group Corporation (江蘇匯鴻國際集團股份有限公司)), and Jiangsu Holly International Logistics Corporation (江蘇弘業國際物流有限公司) (all being its concerted parties), representing approximately 20.49% of the total issued shares of the Company; and (iii) holds 11,690,280 H shares of the Company through its wholly-owned overseas subsidiary Zhong Shan Company (being its concerted party), representing approximately 1.16% of the total issued shares of the Company.

SOHO Holdings remains to be the controlling shareholder of the Company upon expiry of the Shareholding Reduction Plan. The Shareholding Reduction Plan does not have any material impact on the Company's operations, finance and future development.

Note: The percentages calculated in this announcement are subject to minor rounding differences.

By order of the Board
Soho Holly Futures Co., Ltd.
Mr. Chu Kairong
Chairman and Executive Director

Nanjing, the PRC
1 June 2026

As at the date of this announcement, the Board consists of Mr. Chu Kairong and Mr. Zhao Weixiong as executive Directors; Mr. Xue Binghai and Ms. Jiang Haiying as non-executive Directors; Mr. Lo Wah Wai, Mr. Zhang Hongfa and Mr. Wang Yuwei as independent non-executive Directors; and Mr. Chen Ke as employee Director.