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STRONG PETROCHEMICAL HOLDINGS LIMITED

海峡石油化工控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 852)

MONTHLY UPDATE ANNOUNCEMENT

PURSUANT TO RULE 3.7 OF THE TAKEOVERS CODE

This announcement is made by Strong Petrochemical Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 3.7 of the Code on Takeovers and Mergers (the “**Takeovers Code**”).

References are made to (i) the announcement of the Company dated 18 December 2025, in relation to the winding-up and appointment of joint liquidators (the “**Liquidators**”) of Forever Winner International Ltd. (“**FWI**”), the controlling shareholder of the Company which holds 1,041,746,000 ordinary shares (the “**Sale Shares**”) of the Company, accounting for approximately 49.06% of the total issued share capital of the Company; (ii) the announcement dated 25 February 2026 (the “**Rule 3.7 Announcement**”) in relation to, among others, the sending out of an invitation for expression of interest looking for potential purchasers of the Sale Shares by the Liquidators and the possible mandatory general offer in accordance with Rule 26.1 of the Takeovers Code; and (iii) the monthly update announcements pursuant to Rule 3.7 of the Takeovers Code of the Company dated 27 March 2026 and 24 April 2026. Unless otherwise defined, terms used herein shall have the same meanings as those defined in the Rule 3.7 Announcement.

As informed by the Liquidators, on 29 May 2026, the Liquidators have entered into a sale and purchase agreement (the “**Sale and Purchase Agreement**”) relating to disposal of the Sale Shares with a bidder (namely Speed Success Group Limited, “**Speed Success**”). Speed Success is wholly owned by Mr. Wang Jian Sheng.

The Company will make further announcement(s) pursuant to Rule 3.5 of the Takeovers Code as soon as practicable.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in its shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on Tuesday, 31 December 2024 and will remain suspended until further notice.

WARNING: Shareholders and potential investors of the Company shall be aware that there is no assurance that the Sale and Purchase Agreement will complete or a mandatory general offer under Rule 26.1 of the Takeovers Code will be triggered. Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company, and if they are in any doubt about their position, they should consult their professional adviser(s).

By order of the Board
STRONG PETROCHEMICAL HOLDINGS LIMITED
Wang Qihong
Chairman

Hong Kong, 2 June 2026

As at the date of this announcement, the Board comprises two executive directors, one non-executive director and three independent non-executive directors. The executive directors of the Company are Dr. Wang Pang Paul and Mr. Cao Xinzhong. The non-executive director of the Company is Mr. Wang Jian Sheng. The independent non-executive directors of the Company are Mr. Wang Qihong, Dr. Lu Guoyang and Ms. Tam Yuk Yu.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statements in this announcement misleading.

* *For identification purposes only*