

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



MicroPort NeuroScientific Corporation

微創腦科學有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2172)

**VOLUNTARY ANNOUNCEMENT
UPDATE ON REPURCHASE OF SHARES UNDER
GENERAL MANDATE**

This announcement is made by MicroPort NeuroScientific Corporation (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

During the period from April 28, 2026 to the date of this announcement, the Company has repurchased a total of 1,466,000 shares of the Company (the “**Shares**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) at an aggregate consideration of HKD14,013,540 pursuant to the repurchase mandate approved by the shareholders of the Company (the “**Shareholders**”) at the annual general meeting on June 27, 2025 (the “**Repurchase Mandate**”). All such repurchased Shares are held as treasury Shares. The Company intends to continue to repurchase Shares on the Stock Exchange up to an aggregate repurchase amount from HKD50 million to HKD100 million pursuant to the Repurchase Mandate, or any repurchase mandate that may from time to time be granted by the Shareholders at general meetings, in compliance with the articles of association of the Company, the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”), the Code on Takeovers and Mergers (the “**Takeovers Code**”), and all other applicable laws and regulations.

The Board believes that the value of the Shares traded on-market is seriously undervalued and the current trading price of the Shares does not reflect their intrinsic value. The Company’s current financial position and business are in good condition, and its sufficient financial resources would enable it to conduct the share repurchase plan while maintaining the rapid growth of the Group’s operations. The Board believes the share repurchase could enhance the value of the Shares thereby improving the return to the Shareholders. The repurchased shares will be used for the purpose of share incentives.

Shareholders and potential investors of the Company should note that any exercise of the repurchase mandate to repurchase Shares, if and when conducted, will be subject to, among others, market conditions and at the absolute discretion of the Board. There is no assurance of the timing, quantity or price of any repurchase of Shares. Shareholders and potential investors of the Company should exercise caution when dealing in the Shares.

By order of the Board
MicroPort NeuroScientific Corporation
Dr. Zhang Jie
Chairman and Non-executive Director

Hong Kong, June 2, 2026

As at the date of this announcement, the Board comprises Mr. Xie Zhiyong and Mr. Wang Yiqun Bruce as the executive directors; Dr. Zhang Jie, Mr. Liu Xudong and Ms. Wu Xia as the non-executive directors; and Dr. Zhang Haixiao, Mr. Fan Xin, Mr. Li Zhiyong and Mr. Liu Thomas A. as the independent non-executive directors.