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金力永磁
JLMAG

JL MAG RARE-EARTH CO., LTD.
江西金力永磁科技股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 06680)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

On 2 June 2026, the board of directors (the “**Board**”) of JL MAG RARE-EARTH CO., LTD. (the “**Company**”) received the written resignation report submitted by Mr. Xu Feng, an independent non-executive director of the Company. Due to other personal work arrangements, Mr. Xu Feng tendered his resignation as an independent non-executive director of the Company, the chairman of the nomination committee of the Board, a member of the strategy committee of the Board and a member of the remuneration and appraisal committee of the Board.

As the resignation of Mr. Xu Feng would cause the number of the Company’s independent non-executive directors to fall below one-third of the total number of directors on the Board, pursuant to the Company Law of the People’s Republic of China (《中華人民共和國公司法》), the Rules Governing the Listing of Securities on the ChiNext Market of the Shenzhen Stock Exchange (《深圳證券交易所創業板股票上市規則》), the Guidelines for Self-discipline Regulation of Listed Companies of Shenzhen Stock Exchange No. 2 – Normative Operation of Listed Companies on ChiNext (《深圳證券交易所上市公司自律監管指引第2號——創業板上市公司規範運作》) and other applicable laws, regulations as well as the provisions set out in the Company’s articles of association, Mr. Xu Feng shall continue to perform his duties as an independent non-executive director and his respective roles on the relevant special committees of the Board until a new independent non-executive director is elected at the Company’s general meeting, on which date Mr. Xu Feng’s resignation application shall formally take effect. The Company will complete the by-election of an independent non-executive director and members of the relevant special committees of the Board and other related work as soon as practicable in accordance with statutory procedures.

As of the date of this announcement, Mr. Xu Feng did not hold any A shares of the Company, and directly held 30,000 H shares of the Company. Mr. Xu Feng’s original term of office is from 5 June 2024 to 5 June 2027. During his tenure of office, there are no outstanding commitments that he should have fulfilled but has not fulfilled.

Mr. Xu Feng confirmed that there is no disagreement between him and the Board, and that there are no other matters in connection with his resignation that need to be brought to the attention of the shareholders and creditors of the Company. The Board and Mr. Xu Feng confirmed that there are no matters concerning his resignation that may affect the operation of the Company and its subsidiaries.

Mr. Xu Feng performed his duties diligently and responsibly during his term of office. The Board would like to take this opportunity to express its sincere gratitude to Mr. Xu Feng for his contributions to the development of the Company during his tenure of office.

By order of the Board
JL MAG RARE-EARTH CO., LTD.
Cai Baogui
Chairman

Jiangxi, 2 June 2026

As of the date of this announcement, the Board comprises Mr. Cai Baogui and Mr. Lyu Feng as executive Directors; Mr. Hu Zhibin, Mr. Li Xinnong and Mr. Liang Minhui as non-executive Directors; and Mr. Zhu Yuhua, Mr. Xu Feng and Ms. Cao Ying as independent non-executive Directors.