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**Kangqiao Service Group Limited**

**康橋悅生活集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

*(Stock Code: 2205)*

- (1) RESIGNATION OF NON-EXECUTIVE DIRECTOR;**
- (2) APPOINTMENT OF EXECUTIVE DIRECTOR;**
- (3) CHANGE OF CHAIRMAN OF THE BOARD;**
- (4) CHANGE OF CHIEF FINANCIAL OFFICER;**
- (5) CHANGE IN COMPOSITION OF BOARD COMMITTEES;**
- (6) POSTPONEMENT OF ANNUAL GENERAL MEETING;**
- AND**
- (7) CHANGE OF BOOK CLOSURE PERIOD**

**(1) RESIGNATION OF NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Kangqiao Service Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Mr. SONG Gewei (“**Mr. Song**”) has resigned as a non-executive Director, the chairman of the Board (the “**Chairman**”), chairman of the nomination committee of the Board (the “**Nomination Committee**”), and a member of the audit committee of the Board (the “**Audit Committee**”) as Mr. Song wishes to devote more time to his other business ventures with effect from June 2, 2026.

Mr. Song has confirmed that he has no disagreement with the Board and there are no other matters relating to his resignation that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Company would like to express its gratitude to Mr. Song for his valuable contribution

to the Company during his tenure of office.

## (2) APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is pleased to further announce that Mr. CAI Xiqing (“**Mr. Cai**”) has been appointed as an executive Director and the joint president of the Group with effect from June 2, 2026.

The biographical details of Mr. Cai are as follows:

Mr. Cai, aged 57, has extensive experience in economics, real estate and property management, and possesses strong capabilities in continuous learning and cross-sector integration. From October 2014 to May 2026, he served as the deputy general manager of Zhengzhou Kangqiao Real Estate Development Co., Ltd.\* (鄭州康橋房地產開發有限責任公司). From October 2008 to October 2014, he served as the chairman and general manager of Henan Taiping Shijia Property Services Co., Ltd.\* (河南太平世家物業服務有限公司), which has been renamed as Kangqiao Yueshenghuo Service Group Co., Ltd.\* (康橋悅生活服務集團有限公司). From August 1999 to October 2008, he served in various positions at Zhengzhou Xinchangcheng Real Estate Co., Ltd.\* (鄭州新長城房地產有限公司), including manager of the tendering department and assistant general manager.

Mr. Cai obtained a Bachelor of Science degree in Quantitative Economics from the Department of Economic Information Management of Beijing Institute of Economics (now known as Capital University of Economics and Business) in July 1992 and an Executive Master of Business Administration degree from Xi’an Jiaotong University in June 2013.

Save as disclosed above and as at the date of this announcement, Mr. Cai does not (i) have any relationship with any other Directors, senior management, substantial or controlling shareholders (as defined in the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”)) of the Company; (ii) have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iii) hold any directorship in other listed public companies in the three years preceding the date of this announcement or any other major appointments and professional qualifications; and (iv) hold any position in the Company or other members of the Group.

The Company has entered into a service agreement with Mr. Cai in respect of his appointment as an executive Director for a term of 3 years commencing on June 2, 2026, subject to rotation and re-election in accordance with the articles of association of the

Company, pursuant to which he shall retire from office at the next general meeting of the Company following his appointment and shall then be eligible for re-election. Mr. Cai is entitled to a remuneration of RMB 800,000 per annum and a discretionary management bonus, which have been determined by the Board after considering the recommendation of the remuneration committee of the Board (the “**Remuneration Committee**”) and based on the Company’s current remuneration policy and compensation levels and with reference to his qualifications, experience, duties and responsibilities in the Company and prevailing market conditions.

Save as disclosed above, there are no matters concerning the appointment of Mr. Cai that need to be brought to the attention of the shareholders of the Company nor is there any information to be disclosed pursuant to the requirements of Rules 13.51 (2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to congratulate Mr. Cai on his new appointment.

### **(3) CHANGE OF CHAIRMAN OF THE BOARD**

The Board further announces that Mr. Dai Wei (“**Mr. Dai**”) has been appointed as the Chairman with effect from June 2, 2026.

### **(4) CHANGE OF CHIEF FINANCIAL OFFICER**

The Board further announces that, due to her personal arrangements, Ms. WANG Na (“**Ms. Wang**”) has resigned as the chief financial officer of the Company (the “**CFO**”) and a member of the Remuneration Committee of the Board with effect from June 2, 2026, but shall remain as an executive Director and company secretary of the Company.

Ms. Wang confirmed that she has no disagreement with the Board, and that there are no matters in relation to her resignation as the CFO that need to be brought to the attention of the Stock Exchange and the Shareholders.

The Board further announces that Mr. YANG Chunlei (“**Mr. Yang**”) will assume the role of CFO with effect from June 2, 2026.

The biographical details of Mr. Yang are as follows:

Mr. Yang joined the Group in May 2017 and has held various positions in the Group’s finance department. Mr. Yang has been involved in the Group's financial management,

investment and financing, and listing. He served as the Group's assistant finance manager from May 2017 to September 2017, deputy finance manager from October 2017 to April 2019, finance manager from May 2019 to January 2021, deputy financial controller from February 2021 to December 2022, and financial controller from January 2023 to May 2026. Mr. Yang has over 18 years of experience in auditing, investment and financing, and financial management.

Prior to joining the Group, Mr. Yang served as a fund investment manager at Henan Zhongyi Wealth Industrial Development Co., Ltd.\* (河南中奕財富實業發展有限公司) from March 2016 to April 2017. He also worked at Beijing Xinghua Certified Public Accountants\* (北京興華會計師事務所) from February 2010 to February 2016, where he held various positions and his last position was senior audit manager.

Mr. Yang obtained the qualification of Certified Public Accountant in the PRC in 2009, and the qualifications of Certified Tax Agent and Certified Asset Appraiser in 2013. He also obtained the title of senior accountant in February 2024 and was selected for the Henan Province High-end Accounting Talent Training Project (Phase I)\* (河南省高端會計人才培養工程 (第一期)) in May 2024.

## **(5) CHANGES IN THE COMPOSITION OF BOARD COMMITTEES**

Following the above resignation and appointments, with effect from June 2, 2026, the composition of the Board committees shall be as follows:

- (i). Mr. Song ceased to be the chairman of the Nomination Committee and a member of the Audit Committee;
- (ii). Ms. Wang ceased to be a member of the Remuneration Committee;
- (iii). Mr. Kam Hou Yin, John has been appointed as a member of the Audit Committee;
- (iv). Mr. Song Xiangxi has been appointed as a member of the Remuneration Committee;
- (v). Mr. Dai, Mr. Song Xiangxi and Mr. Wong Yun Pun have been appointed as members of the Nomination Committee; and
- (vi). Mr. Dai has been appointed as the chairman of the Nomination Committee.

## **(6) POSTPONEMENT OF ANNUAL GENERAL MEETING**

Reference is made to the circular of the Company dated April 29, 2026 (the “**AGM Circular**”) and the notice of the annual general meeting dated April 29, 2026 (the “**AGM Notice**”), in respect of the annual general meeting of the Company to be held on June 16, 2026 at 10:00 a.m. at Conference Room, 24/F, Huacheng International Center, 80 Daxue Road, Erqi District, Zhengzhou City, Henan Province, the PRC (the “**AGM**”).

The Board hereby announces that the AGM will be postponed to Tuesday, June 23, 2026 at 10:00 a.m. at the same venue to allow sufficient time for the Company to prepare and despatch a supplemental circular and a supplemental notice of AGM to the Shareholders in relation to the proposed re-election of Mr. Cai as a Director.

In accordance with Article 16.2 of the Articles of Association of the Company, any Director appointed by the Board either to fill a casual vacancy or as an addition to the Board shall hold office only until the first annual general meeting of the Company after his/her appointment and shall then be eligible for re-election at that meeting. As Mr. Cai was appointed by the Board as a Director to fill a casual vacancy, he shall hold office only until the AGM and shall then be eligible for re-election at the AGM. Accordingly, the Board has resolved to propose an additional resolution to the AGM to re-elect Mr. Cai as a Director for the Shareholders’ consideration and, if thought fit, approval.

Details of the additional resolution mentioned above will be set out in the supplemental circular and supplemental notice of the AGM to be issued by the Company in due course. Save for the abovementioned adjustments, all other resolutions to be put forward at the AGM for the Shareholders’ consideration and approval and their detailed contents as set out in the AGM Notice and the AGM Circular remain unchanged.

## **(7) CHANGE OF BOOK CLOSURE PERIOD**

The register of members of the Company was originally scheduled to be closed from Thursday, June 11, 2026 to Tuesday, June 16, 2026, both days inclusive, for the purpose of determining the entitlement of the Shareholders to attend the AGM. Due to the postponement of the AGM, the register of members of the Company will now be closed from Wednesday, June 17, 2026 to Tuesday, June 23, 2026, both days inclusive, during which period no transfer of shares of the Company (the “**Shares**”) will be registered.

Accordingly, the record date for determining the entitlement of the Shareholders to attend and vote at the AGM has been changed from Thursday, June 11, 2026 to Wednesday, June

17, 2026. In order to be eligible to attend and vote at the AGM, all properly completed transfer forms in respect of the Shares, accompanied by the relevant share certificates, must be lodged with the Company's branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, for registration no later than 4:30 p.m. on Tuesday, June 16, 2026.

On behalf of the Board  
**Kangqiao Service Group Limited**  
**DAI WEI**  
*Chairman*

Hong Kong, June 2, 2026

*As at the date of this announcement, the Board comprises Mr. DAI Wei as the chairman and an executive Director; Mr. CAI Xiqing, Mr. KANG Weiguo, Ms. WANG Na and Mr. SONG Xiangxi as the executive Directors; and Mr. KAM Hou Yin John, Dr. FAN Yun and Mr. WONG Yun Pun as the independent non-executive Directors.*

*\* For identification purposes only*