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GR Life Style

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GR LIFE STYLE COMPANY LIMITED

國銳生活有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 108)

PROPOSED CHANGE OF AUDITOR

This announcement is made by GR Life Style Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

CHANGE OF AUDITOR

The board of directors of the Company (the “**Board**”) hereby announces that the current term of the existing auditor of the Company, Ernst & Young, will expire at the conclusion of the forthcoming annual general meeting of the Company (the “**2026 AGM**”) and it will appoint BDO Limited (“**BDO**”) as auditor of the Company for the financial year ending 31 December 2026.

The Board and the audit committee of the Company (the “**Audit Committee**”) propose to appoint BDO as the auditor of the Company (the “**Proposed Change of Auditor**”), as this would (i) enhance the efficiency of audit works; and (ii) reduce the anticipated auditor’s remuneration, which would be in the interests of the Company and the shareholders of the Company (the “**Shareholders**”) as a whole.

Ernst & Young is expected to confirm in writing before the 2026 AGM on whether there are any matters in connection with its retirement as the auditor of the Company upon the expiration of its current term of office at the conclusion of the 2026 AGM that need to be brought to the attention of the Shareholders. The Board and the Audit Committee is also expected to confirm before the 2026 AGM that there are no disagreements or unresolved matters between the Company and Ernst & Young, or other circumstances in respect of the above retirement that need to be brought to the attention of the Shareholders.

The Board would like to express its sincere gratitude to Ernst & Young for its professional and quality audit services rendered to the Group during its tenure of office.

PROPOSED APPOINTMENT OF AUDITOR

The Board, with the recommendation of the Audit Committee, intends to put forward the proposed appointment of BDO as the new auditor of the Company following the retirement of Ernst & Young with effect from the conclusion of the 2026 AGM, for BDO to hold office until the conclusion of the next annual general meeting of the Company, subject to the approval by the Shareholders at the 2026 AGM and the completion of BDO's client acceptance procedures.

When evaluating the appointment of BDO as the auditor of the Company, the Audit Committee has taken into account various factors, including without limitation: (i) its audit proposal; (ii) its rich experience, industry knowledge and technical competence in providing audit work for companies listed on the Stock Exchange; (iii) its independence from the Group and its objectivity; (iv) its reputation in the market; (v) its resources and capabilities; (vi) the Guidelines for Effective Audit Committees – Selection, Appointment and Re-appointment of Auditors published by the Accounting and Financial Reporting Council (the “AFRC”); and (vii) Guidance Notes on Change of Auditors published by the AFRC.

Based on the above, the Board and the Audit Committee have assessed and considered BDO to be eligible and suitable to act as the auditor of the Company. The Board and the Audit Committee are of the view that: (i) by reference to the scale of the Group's business operations and assets, the audit fee agreed with BDO is commensurate with the scope of audit work required by the Group; (ii) the Proposed Change of Auditor would maintain audit quality and is in the interest of the Company and the Shareholders as a whole; and (iii) BDO is independent, competent and capable (including manpower, expertise, time and other resources) to perform high quality audit to the Company.

Subject to the approval of the Shareholders at the 2026 AGM, the Board will be authorised to determine the remuneration of the auditor and may further delegate such authority to the management of the Company, having regard to the scope of audit services and the actual workload. Unless there are material changes to the above bases or assumptions, the final audit fee should not differ materially from the initially disclosed estimated amount. In the event of any material changes, the Company will make further disclosure in due course.

GENERAL

The 2026 AGM will be convened for the Shareholders to consider and, if thought fit, pass the resolutions to approve the Proposed Change of Auditor. A circular containing, amongst other things, further information regarding the Proposed Change of Auditor together with a notice of the 2026 AGM, will be despatched to the Shareholders as soon as practicable.

The Company will make further announcement(s) to inform the Shareholders of (i) the poll results of the 2026 AGM and (ii) the effective date of the Proposed Change of Auditor.

By order of the Board
GR Life Style Company Limited
Wei Chunxian
Chairman

Hong Kong, 4 June 2026

As at the date of this announcement, the executive directors of the Company are Mr. Wei Chunxian, Mr. Wei Laier and Mr. Sun Zhongmin; and the independent non-executive directors of the Company are Mr. Tung Woon Cheung Eric, Ms. To Tsz Wan Vivien and Mr. Leung Louis Ho Ming.