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**HC GROUP INC.**

**慧聪集團有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 02280)**

**INSIDE INFORMATION  
AND  
OVERSEAS REGULATORY ANNOUNCEMENT**

**— POTENTIAL APPLICATION FOR THE TERMINATION OF  
QUOTATION OF BEIJING PANPASS' SHARES FROM NEEQ**

This announcement is made by HC Group Inc. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) and the Rule 13.10B of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of Panpass Information Technology Co., Ltd (“**Beijing Panpass**”, an indirect non-wholly owned subsidiary of the Company whose shares are quoted on National Equities Exchange and Quotation (“**NEEQ**”)) has resolved to submit a proposal to Beijing Panpass’ shareholders’ general meeting for the application of termination of quotation of its shares from NEEQ (the “**Proposal**”). The Proposal is subject to (among other things) the approval of Beijing Panpass’ shareholders, and the Company having fulfilled its obligations under the Listing Rules.

In association with and as part of the Proposal, Beijing Panpass proposes to implement protective measures to protect potential dissenting holders and certain miscellaneous holders of shares of Beijing Panpass (“**Panpass Dissenting Shareholders**”) by way of share repurchase from the Panpass Dissenting Shareholders. Panpass Dissenting Shareholders qualified for the repurchase must fulfill conditions required under applicable rules of NEEQ and (if any) other conditions prescribed by Beijing Panpass with respect to such repurchase.

The repurchase price will be determined and confirmed based on the cost of acquiring such portion of shares by the Panpass Dissenting Shareholders (excluding brokerage fees and financing costs but adjusted for ex-right or ex-dividend events) or the net assets value per share of Beijing Panpass (whichever applicable). The identity of Panpass Dissenting Shareholders, the specific price and method of repurchase shall be confirmed through negotiations with the Panpass Dissenting Shareholders at a later stage after the Proposal having been approved by the shareholders of Beijing Panpass.

If materialised, the Proposal will constitute a notifiable transaction of the Company under Chapter 14 of the Listing Rules, and is expected to be subject to (among other things) approval of the shareholders of the Company and announcement requirements under Chapter 14 of the Listing Rules. The Company will make further announcement(s) if required under the Listing Rules or as appropriate.

Trading in the shares of the Company on the Stock Exchange was suspended with effect from 9:00 a.m. on 18 March 2026, pending the release of further announcement(s) in relation to the Company's announcement dated 17 March 2026.

**The Proposal may or may not proceed; terms of the Proposal are also subject to change. Shareholders and potential investors are reminded to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**HC GROUP INC.**  
**Liu Jun**  
*Chairman and Chief Executive Officer*

Hong Kong, 05 June 2026

*As at the date of this announcement, the Directors are:*

*Mr. Liu Jun (Chairman, Executive Director and Chief Executive Officer)*

*Mr. Zhang Yonghong (Executive Director)*

*Mr. Guo Fansheng (Non-executive Director)*

*Mr. Lin Dewei (Non-executive Director)*

*Mr. Xing Jingfeng (Non-executive Director)*

*Mr. Zhang Ke (Independent non-executive Director)*

*Mr. Zhang Tim Tianwei (Independent non-executive Director)*

*Ms. Qi Yan (Independent non-executive Director)*