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XtalPi Holdings Limited

晶泰控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2228)

VOLUNTARY ANNOUNCEMENT ON-MARKET SHARE REPURCHASE

This announcement is made by XtalPi Holdings Limited (the “**Company**”) on a voluntary basis.

The board of directors of the Company (the “**Board**”) wishes to announce that on 9 June 2026, the Board resolved that, subject to market conditions and pursuant to the share repurchase mandate approved by the shareholders of the Company (the “**Shareholders**”) pursuant to the resolutions of the Shareholders dated 20 May 2026 (the “**Repurchase Mandate**”), the Company will, from time to time, use up to a maximum aggregate amount of US\$100,000,000 to repurchase shares of the Company (“**Shares**”) on the open market during the period from 10 June 2026 to the conclusion of the next annual general meeting of the Company (when the Repurchase Mandate shall expire) or revocation or variation of the Repurchase Mandate by the Shareholders at a general meeting (the “**Repurchase Plan**”).

Pursuant to the Repurchase Mandate, the Company is allowed to repurchase up to 10% of the total number of the Shares in issue as at the date of the annual general meeting of the Company held on 20 May 2026, i.e. up to 430,337,176 Shares.

The Company shall conduct the repurchases by exercising its powers under the Repurchase Mandate, and in compliance with the memorandum and articles of association of the Company, the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, the Codes on Takeovers and Mergers and Share Buy-backs, the Companies Act (As Revised) of the Cayman Islands and all applicable laws and regulations to which the Company is subject.

The Company believes that the Repurchase Plan will demonstrate the Company’s confidence in its own business outlook and prospects and would, ultimately, benefit the Company and create value to its Shareholders. The Board believes that the current financial resources of the Company would enable it to implement the Repurchase Plan while maintaining a solid financial position.

Shareholders and potential investors should note that any repurchase of Shares is subject to the Board's discretion based on market conditions and there is no assurance of the time, quantity or price of any repurchase of Shares. Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
XtalPi Holdings Limited
Dr. Wen Shuhao
Chairman of the Board and Executive Director

Hong Kong, 9 June 2026

As at the date of this announcement, the Board comprises Dr. Wen Shuhao, Dr. Ma Jian, Dr. Lai Lipeng and Dr. Jiang Yide Alan as executive directors, and Mr. Law Cheuk Kin Stephen, Ms. Chan Wing Ki and Mr. Chow Ming Sang as independent non-executive directors.