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HSC Resources Group Limited

鴻盛昌資源集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1850)

(I) CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTORS; AND (II) CHANGE OF COMPOSITION OF BOARD COMMITTEE

The board (the “**Board**”) of directors (the “**Director(s)**”) of HSC Resources Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) hereby announces that with effect from 12 June 2026:

- Mr. Li Ka Chun Gordon shall resign as an Independent Non-executive Director and cease to act as the chairman of the Audit Committee, the Remuneration Committee and the Nomination Committee of the Company;
- Ms. Ye Liping (“**Ms. Ye**”) shall resign as an Independent Non-executive Director and cease to act as a member of the Audit Committee, the Remuneration Committee and the Nomination Committee of the Company;
- Ms. Li Fang (“**Ms. Li**”) shall resign as an Independent Non-executive Director and cease to act as a member of the Audit Committee, the Remuneration Committee and the Nomination Committee of the Company;
- Mr. Du Shaoliang (“**Mr. Du**”) shall be appointed as an Independent Non-executive Director and the chairman of the Remuneration Committee and a member of the Audit Committee and the Nomination Committee of the Company;
- Mr. Wong Chun Kwok (“**Mr. Wong**”) shall be appointed as an Independent Non-executive Director and the chairman of the Audit Committee and a member of the Remuneration Committee and the Nomination Committee of the Company; and
- Mr. Li Yantao (“**Mr. Li**”) shall be appointed as an Independent Non-executive Director and the chairman of the Nomination Committee and a member of the Audit Committee and the Remuneration Committee of the Company.

REASONS FOR RESIGNATION

Mr. Li Ka Chun Gordon has advised the Board that he would like to devote more time to his other business commitments. The Board is not aware of any matters relating to the resignation of Mr. Li Ka Chun Gordon that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”). Mr. Li Ka Chun Gordon has confirmed to the Board that he has no disagreement with the Board and there are no matters in relation to his respective resignations that need to be brought to the attention of the Shareholders.

Ms. Ye has advised the Board that she would like to devote more time to her other business commitments. The Board is not aware of any matters relating to the resignation of Ms. Ye that needs to be brought to the attention of the Shareholders. Ms. Ye has confirmed to the Board that she has no disagreement with the Board and there are no matters in relation to her respective resignations that need to be brought to the attention of the Shareholders.

Ms. Li has advised the Board that she would like to devote more time to her other business commitments. The Board is not aware of any matters relating to the resignation of Ms. Li that needs to be brought to the attention of the Shareholders. Ms. Li has confirmed to the Board that she has no disagreement with the Board and there are no matters in relation to her respective resignations that need to be brought to the attention of the Shareholders.

INFORMATION RELATING TO MR. DU

The biographical details of Mr. Du are set out as follows:

Mr. Du, aged 39, graduated from Hunan Institute of Applied Technology with a major in Architectural Decoration Engineering Technology and a minor in International Economics and Trade. He has over 10 years of entrepreneurial and management experience in the automobile services industry.

Mr. Du has entered into a letter of appointment with the Company commencing from 12 June 2026 for an initial term of three years, and thereafter from year to year, and may be terminated in accordance with its terms. He is subject to retirement from office and re-election at the annual general meeting of the Company in accordance with the Articles. Pursuant to his letter of appointment, Mr. Du was entitled to a monthly Director’s fee of HK\$10,000 for his appointment as an independent non-executive Director. Mr. Du’s remuneration has been determined by the Board with reference to market rates and his qualifications and experience.

Save as disclosed above, (i) Mr. Du has not held any directorships in public companies the securities of which are listed in Hong Kong or overseas in the last three years; (ii) Mr. Du has not held any other positions in the Company or any of its subsidiaries; (iii) Mr. Du does not have any relationship with any other directors, senior management or substantial or controlling shareholders of the Company; (iv) Mr. Du does not have any interest in the listed securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (v) there is no information relating to Mr. Du that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules or any other matter concerning Mr. Du's appointment that needs to be brought to the attention of the Shareholders.

Mr. Du has confirmed that (i) he satisfies the independence as regards each of the factors referred to in Rule 3.13(1) to (8) of the Listing Rules; (ii) he has no past or present financial or other interests in the business of the Company or its subsidiaries, nor is he connected with any core connected person (as defined in the Listing Rules) of the Company; and (iii) that there are no other factors that may affect his independence at the time of his appointment.

INFORMATION RELATING TO MR. WONG

The biographical details of Mr. Wong are set out as follows:

Mr. Wong, aged 43, has over 20 years of experience in accounting and finance. Mr. Wong currently serves as an executive director of Universe Printshop Holdings Limited (stock code: 8448). Mr. Wong currently serves as a non-executive director of DW Consulting Corporation Limited and an independent director of Datasea Inc. (NASDAQ: DTSS). He was the chief financial officer of Huisen Shares Group Limited (formerly known as Huisen Household International Group Limited) (stock code: 2127), from October 2021 to June 2024. He served as the financial controller from February 2017 to January 2018, and the chief financial officer from January 2018 to August 2020 of Fitness World (Group) Limited. He was a senior associate in the assurance practice of PricewaterhouseCoopers Limited (PwC) from January 2016 to January 2017. He worked at Moore Stephens Associates Limited (Hong Kong) as an audit senior associate from October 2010 to December 2015. He worked at KLC CPA Limited from October 2005 to August 2010, with his last position being a supervisor. Mr. Wong obtained his Bachelor of Commerce degree in Accounting from Macquarie University, Australia, in 2005. Mr. Wong is a fellow member of the Association of Chartered Certified Accountants and an affiliate member of The Society of Chinese Accountants and Auditors.

Mr. Wong has entered into a letter of appointment with the Company commencing from 12 June 2026 for an initial term of three years, and thereafter from year to year, and may be terminated in accordance with its terms. He is subject to retirement from office and re-election at the annual general meeting of the Company in accordance with the Articles. Pursuant to his letter of appointment, Mr. Wong was entitled to a monthly Director's fee of HK\$10,000 for his appointment as an independent non-executive Director. Mr. Wong's remuneration has been determined by the Board with reference to market rates and his qualifications and experience.

Save as disclosed above, (i) Mr. Wong has not held any directorships in public companies the securities of which are listed in Hong Kong or overseas in the last three years; (ii) Mr. Wong has not held any other positions in the Company or any of its subsidiaries; (iii) Mr. Wong does not have any relationship with any other directors, senior management or substantial or controlling shareholders of the Company; (iv) Mr. Wong does not have any interest in the listed securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (v) there is no information relating to Mr. Wong that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules or any other matter concerning Mr. Wong's appointment that needs to be brought to the attention of the Shareholders.

Mr. Wong has confirmed that (i) he satisfies the independence as regards each of the factors referred to in Rule 3.13(1) to (8) of the Listing Rules; (ii) he has no past or present financial or other interests in the business of the Company or its subsidiaries, nor is he connected with any core connected person (as defined in the Listing Rules) of the Company; and (iii) that there are no other factors that may affect his independence at the time of his appointment.

INFORMATION RELATING TO MR. LI

The biographical details of Mr. Li are set out as follows:

Mr. Li, aged 41, currently serves as the Chairman of Zhengtong Yun Trade (Zhuhai) Co., Ltd (正通運貿易(珠海)有限公司). Mr. Li joined the military in December 2004 and served as a soldier in the Armed Police Force Heilongjiang Provincial Forest Corps, Daxing'anling Detachment until December 2006. After his service, he has over 20 years of extensive management experience across multiple industries.

Mr. Li has entered into a letter of appointment with the Company commencing from 12 June 2026 for an initial term of three years, and thereafter from year to year, and may be terminated in accordance with its terms. He is subject to retirement from office and re-election at the annual general meeting of the Company in accordance with the Articles. Pursuant to his letter of appointment, Mr. Li was entitled to a monthly Director's fee of HK\$10,000 for his appointment as an independent non-executive Director. Mr. Li's remuneration has been determined by the Board with reference to market rates and his qualifications and experience.

Save as disclosed above, (i) Mr. Li has not held any directorships in public companies the securities of which are listed in Hong Kong or overseas in the last three years; (ii) Mr. Li has not held any other positions in the Company or any of its subsidiaries; (iii) Mr. Li does not have any relationship with any other directors, senior management or substantial or controlling shareholders of the Company; (iv) Mr. Li does not have any interest in the listed securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (v) there is no information relating to Mr. Li that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules or any other matter concerning Mr. Li's appointment that needs to be brought to the attention of the Shareholders.

Mr. Li has confirmed that (i) he satisfies the independence as regards each of the factors referred to in Rule 3.13(1) to (8) of the Listing Rules; (ii) he has no past or present financial or other interests in the business of the Company or its subsidiaries, nor is he connected with any core connected person (as defined in the Listing Rules) of the Company; and (iii) that there are no other factors that may affect his independence at the time of his appointment.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Li Ka Chun Gordon, Ms. Ye and Ms. Li for their invaluable contributions to the Company during their tenure of office and would also like to express its warmest welcome to Mr. Du, Mr. Wong and Mr. Li.

By Order of the Board
HSC Resources Group Limited
Li Shing Kuen Alexander
Executive Director

Hong Kong, 15 June 2026

As at the date of this announcement, the Executive Directors are Mr. Li Shing Kuen Alexander, Mr. Wang Le and Ms. Ma Man Chi; and the Independent Non-executive Directors are Mr. Du Shaoliang, Mr. Wong Chun Kwok and Mr. Li Yantao.